

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: TIMI

Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under \$250	M	1.79	\$144.41	\$80.53	98.63%	97.21%	0.0275%	-0.0044%	0.0504%	-8.81%	-0.0082%	-0.0057%	330.891
Y	\$250 - \$1K	M	4.07	\$625.84	\$153.65	97.82%	96.20%	0.0275%	-0.0046%	0.0503%	-9.14%	-0.0037%	-0.0071%	518.659
Y	\$1K - \$5K	M	16.29	\$2,343.25	\$143.88	98.57%	97.01%	0.0297%	-0.0038%	0.0554%	-6.88%	-0.0029%	-0.0090%	529.611
Y	\$5K - \$10K	M	49.19	\$6,941.32	\$141.11	98.90%	97.88%	0.0293%	-0.0036%	0.0546%	-6.68%	-0.0058%	-0.0094%	446.354
Y	\$10K - \$20K	M	87.85	\$13,534.80	\$154.06	98.08%	97.56%	0.0293%	-0.0008%	0.0577%	-1.32%	-0.0060%	-0.0076%	409.668
Y	\$20K - \$50K	M	184.37	\$29,318.72	\$159.03	99.12%	97.27%	0.0273%	-0.0003%	0.0542%	-0.65%	-0.0071%	-0.0116%	371.326
Y	\$50K - \$200K	M	561.76	\$85,451.22	\$152.12	97.81%	89.07%	0.0265%	-0.0046%	0.0480%	-9.55%	-0.0085%	-0.0179%	499.717
Y	All Under \$200K	M	32.77	\$4,899.28	\$149.49	98.46%	95.62%	0.0283%	-0.0028%	0.0537%	-5.27%	-0.0059%	-0.0111%	459.714
Y	\$200K & Over	M	3,000.31	\$357,671.30	\$119.21	86.71%	69.58%	0.0142%	0.0284%	0.0509%	55.78%	0.0001%	-0.0080%	697.151
Y	\$250 - \$1K	ML	2.00	\$560.67	\$280.29	100.00%	100.00%	0.0045%	0.0214%	0.0303%	70.41%	0.0820%	0.1293%	77.557
Y	\$1K - \$5K	ML	4.50	\$1,375.42	\$305.79	100.00%	100.00%	0.0463%	-0.0004%	0.0923%	-0.39%	0.1188%	0.0145%	79.079
Y	\$20K - \$50K	ML	85.00	\$35,598.00	\$419.02	100.00%	100.00%	0.1026%	-0.1026%	0.1026%	-100.00%	-0.1098%	-0.1265%	82.644
Y	All Under \$200K	ML	19.60	\$7,894.03	\$402.95	100.00%	100.00%	0.0959%	-0.0920%	0.0998%	-92.11%	-0.0884%	-0.1094%	82.109
N	Under \$250	M	4.22	\$133.05	\$31.55	99.73%	98.71%	0.0553%	-0.0083%	0.1022%	-8.17%	-0.0093%	-0.0090%	366.537
N	\$250 - \$1K	M	15.89	\$667.55	\$42.00	99.47%	95.48%	0.0710%	-0.0053%	0.1365%	-3.92%	-0.0065%	-0.0033%	1,361.717
N	\$1K - \$5K	M	53.59	\$2,600.18	\$48.51	99.41%	96.53%	0.0495%	-0.0032%	0.0956%	-3.40%	-0.0026%	-0.0022%	1,193.621
N	\$5K - \$10K	M	144.43	\$7,143.43	\$49.46	99.42%	96.85%	0.0372%	-0.0004%	0.0740%	-0.51%	-0.0013%	-0.0016%	1,562.092
N	\$10K - \$20K	M	273.83	\$14,124.83	\$51.58	99.25%	96.19%	0.0336%	0.0011%	0.0682%	1.66%	0.0006%	-0.0012%	1,217.167
N	\$20K - \$50K	M	603.15	\$31,079.68	\$51.52	98.95%	95.25%	0.0286%	0.0017%	0.0587%	2.81%	0.0013%	-0.0001%	1,244.658
N	\$50K - \$200K	M	1,577.06	\$89,450.23	\$56.72	97.85%	92.91%	0.0218%	0.0047%	0.0481%	9.87%	0.0049%	0.0042%	3,774.271
N	All Under \$200K	M	234.15	\$12,359.48	\$52.78	98.71%	94.87%	0.0297%	0.0021%	0.0612%	3.42%	0.0019%	0.0010%	2,158.680
N	\$200K & Over	M	9,632.36	\$576,016.81	\$59.80	83.41%	37.78%	0.0009%	0.0336%	0.0315%	106.70%	0.0263%	0.0310%	5,223.318
N	\$250 - \$1K	ML	8.40	\$406.55	\$48.39	69.05%	69.05%	0.0063%	0.0080%	0.0207%	38.71%	-0.0136%	0.0346%	78.279
N	\$1K - \$5K	ML	26.30	\$1,639.46	\$62.33	100.00%	100.00%	0.0536%	-0.0346%	0.0727%	-47.53%	0.0732%	0.1435%	67.474
N	\$5K - \$10K	ML	150.17	\$6,818.52	\$45.39	100.00%	60.49%	0.0043%	0.0542%	0.0629%	86.29%	0.0455%	0.0617%	87.196
N	\$10K - \$20K	ML	1,386.60	\$15,232.91	\$10.97	100.00%	40.61%	0.1650%	0.1561%	0.4860%	32.12%	0.1397%	0.1456%	1,438.605
N	\$20K - \$50K	ML	1,099.35	\$34,046.27	\$30.95	90.35%	85.81%	0.0480%	0.0533%	0.1492%	35.74%	0.0206%	0.0258%	309.870
N	\$50K - \$200K	ML	2,360.41	\$85,827.37	\$36.35	81.87%	72.67%	0.0175%	0.0502%	0.0851%	58.95%	0.0397%	0.0534%	71,541.139
N	All Under \$200K	ML	1,148.29	\$33,317.73	\$29.00	88.93%	69.42%	0.0405%	0.0599%	0.1409%	42.51%	0.0422%	0.0528%	32,074.182

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N	\$200K & Over	ML	23,677.06	\$1,483,893.30	\$63.52	57.43%	14.61%	-0.0177%	0.1186%	0.0775%	153.12%	0.0955%	0.0946%	46,438.185