

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: TIMI

Month: 08/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under \$250	M	1.85	\$153.16	\$82.89	99.42%	98.18%	0.0335%	-0.0063%	0.0605%	-10.40%	-0.0019%	-0.0138%	225.113
Y	\$250 - \$1K	M	3.89	\$627.71	\$161.48	98.31%	96.40%	0.0329%	-0.0076%	0.0579%	-13.19%	-0.0061%	-0.0065%	490.172
Y	\$1K - \$5K	M	14.04	\$2,372.95	\$168.98	98.49%	97.18%	0.0335%	-0.0070%	0.0598%	-11.79%	-0.0074%	-0.0106%	670.468
Y	\$5K - \$10K	M	40.58	\$6,916.10	\$170.46	98.23%	97.41%	0.0341%	-0.0063%	0.0616%	-10.19%	-0.0092%	-0.0115%	448.077
Y	\$10K - \$20K	M	77.81	\$13,737.27	\$176.54	98.29%	96.39%	0.0336%	-0.0053%	0.0617%	-8.65%	0.0025%	0.0053%	408.006
Y	\$20K - \$50K	M	161.76	\$29,550.82	\$182.69	98.67%	97.94%	0.0316%	-0.0041%	0.0591%	-6.93%	-0.0090%	-0.0123%	325.832
Y	\$50K - \$200K	M	470.36	\$84,967.17	\$180.66	100.00%	99.44%	0.0320%	-0.0074%	0.0566%	-13.00%	-0.0144%	0.0081%	312.372
Y	All Under \$200K	M	29.30	\$5,128.51	\$175.06	98.71%	97.62%	0.0329%	-0.0060%	0.0596%	-10.13%	-0.0076%	-0.0048%	442.654
Y	\$200K & Over	M	2,700.74	\$595,781.80	\$220.61	82.63%	72.15%	0.0125%	0.0200%	0.0431%	46.32%	0.0110%	0.0145%	439.651
Y	\$250 - \$1K	ML	6.14	\$811.00	\$301.06	100.00%	100.00%	0.0459%	-0.0177%	0.0741%	-23.82%	-0.1776%	0.1993%	72.829
Y	\$1K - \$5K	ML	8.50	\$2,179.05	\$876.39	100.00%	100.00%	0.0354%	-0.0354%	0.0354%	-100.00%	0.0958%	0.3263%	95.610
Y	\$5K - \$10K	ML	38.88	\$8,195.17	\$360.02	100.00%	100.00%	0.0306%	-0.0306%	0.0306%	-100.00%	-0.1889%	-0.0611%	105.861
Y	\$10K - \$20K	ML	59.40	\$12,219.36	\$157.57	100.00%	100.00%	0.0163%	0.0039%	0.0366%	10.73%	-0.0421%	-0.0110%	111.212
Y	\$20K - \$50K	ML	355.00	\$48,355.55	\$83.53	100.00%	100.00%	0.0180%	0.0000%	0.0359%	0.00%	0.0359%	0.2155%	104.879
Y	\$50K - \$200K	ML	1,209.50	\$188,357.23	\$155.76	100.00%	100.00%	0.0192%	-0.0001%	0.0384%	-0.17%	0.2448%	0.3599%	99.924
Y	All Under \$200K	ML	136.21	\$21,945.61	\$144.77	100.00%	100.00%	0.0193%	-0.0004%	0.0382%	-1.18%	0.1980%	0.3179%	101.315
N	Under \$250	M	6.51	\$133.61	\$20.53	99.90%	94.01%	0.0621%	-0.0053%	0.1190%	-4.42%	-0.0053%	-0.0076%	204.259
N	\$250 - \$1K	M	15.61	\$665.02	\$42.60	99.62%	96.11%	0.0601%	-0.0046%	0.1156%	-3.99%	-0.0051%	-0.0046%	462.238
N	\$1K - \$5K	M	52.86	\$2,581.94	\$48.84	99.33%	96.29%	0.0491%	-0.0020%	0.0961%	-2.08%	-0.0017%	-0.0027%	519.537
N	\$5K - \$10K	M	145.63	\$7,121.54	\$48.89	97.94%	95.01%	0.0414%	-0.0020%	0.0802%	-2.54%	-0.0038%	-0.0042%	574.883
N	\$10K - \$20K	M	268.69	\$14,018.03	\$52.17	99.21%	96.51%	0.0362%	-0.0011%	0.0711%	-1.58%	-0.0012%	0.0005%	586.531
N	\$20K - \$50K	M	538.11	\$30,544.57	\$56.75	99.04%	95.87%	0.0287%	0.0005%	0.0577%	0.90%	0.0004%	-0.0004%	873.920
N	\$50K - \$200K	M	1,320.10	\$88,636.88	\$67.19	97.08%	92.88%	0.0218%	0.0002%	0.0432%	0.35%	-0.0034%	-0.0039%	1,991.070
N	All Under \$200K	M	195.22	\$11,123.17	\$56.98	98.38%	95.03%	0.0311%	-0.0004%	0.0614%	-0.72%	-0.0019%	-0.0022%	1,073.087
N	\$200K & Over	M	7,060.95	\$577,840.43	\$81.83	82.13%	48.08%	-0.0020%	0.0309%	0.0256%	120.81%	0.0168%	0.0161%	2,774.645
N	Under \$250	ML	8.00	\$104.50	\$13.07	93.75%	93.75%	0.0007%	0.0893%	0.0813%	109.88%	0.0319%	0.0319%	96.313
N	\$250 - \$1K	ML	28.00	\$422.47	\$13.29	100.00%	100.00%	0.2752%	0.0000%	0.5504%	0.00%	-0.0035%	0.0432%	82.514
N	\$1K - \$5K	ML	110.50	\$2,586.77	\$20.95	100.00%	100.00%	0.0848%	0.3272%	0.4969%	65.85%	0.2937%	0.3286%	63.658
N	\$5K - \$10K	ML	241.50	\$7,527.03	\$27.81	100.00%	100.00%	0.4654%	0.1909%	1.1217%	17.01%	0.1885%	0.1909%	152.700

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N	\$10K - \$20K	ML	437.00	\$11,913.50	\$27.19	100.00%	100.00%	0.0932%	0.3246%	0.5109%	63.53%	0.2573%	0.1900%	91.029
N	\$20K - \$50K	ML	1,267.33	\$32,494.32	\$25.62	93.15%	57.31%	0.0562%	0.0795%	0.1919%	41.40%	0.0460%	0.0401%	13,071.536
N	\$50K - \$200K	ML	5,098.40	\$122,379.70	\$26.51	49.75%	35.35%	0.0542%	0.2821%	0.1840%	153.31%	0.2263%	0.2380%	13,326.041
N	All Under \$200K	ML	1,356.77	\$33,249.23	\$26.27	62.85%	46.35%	0.0803%	0.2445%	0.2559%	95.53%	0.1957%	0.2019%	11,809.486
N	\$200K & Over	ML	115,616.50	\$7,929,169.50	\$68.59	12.16%	0.48%	0.0000%	0.1245%	0.0146%	853.99%	0.0486%	0.0792%	1,771.546