thrivent®

Thrivent Separately Managed Account

A wealth of financial expertise tailored to your unique needs

Your one-of-a-kind financial status gives you access to investment solutions tailored to meet your specific needs. The Thrivent Separately Managed Account is a personalized investment management program designed to help you realize more from your wealth.

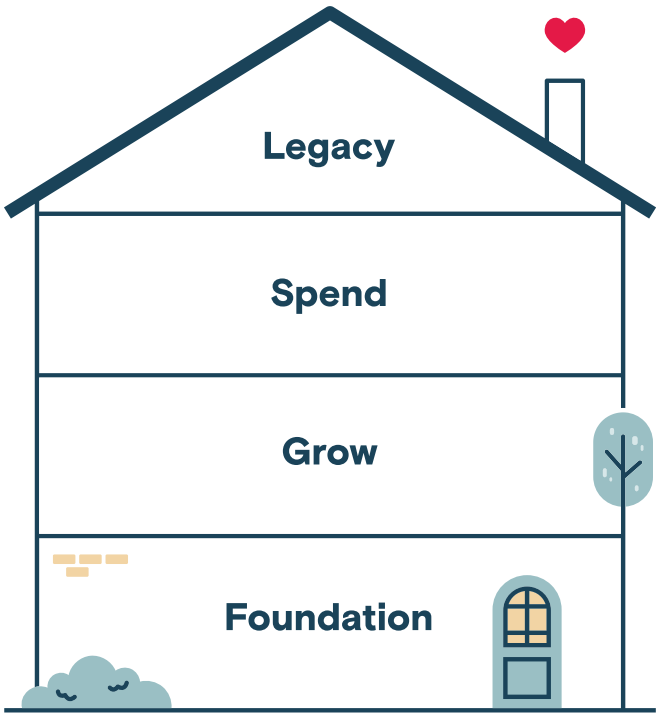




Thrivent Separately Managed Account highlights

- Minimum investment is $100,000 per equity manager and $250,000 per fixed-income manager.
- Pay a quarterly fee based on the size of your account.[1]
- Stay up-to-date with quarterly performance reports.
- Your Thrivent financial advisor will review your account with you at least annually to help ensure it continues to meet your needs and goals.

[1]Other fees may apply. Refer to the Thrivent Investment Management Inc. Managed Accounts Program brochure, available upon request from your Thrivent financial advisor, for more information.



What is the Thrivent Separately Managed Account?

Now you can benefit from the investment management expertise of some of America's most talented investment professionals through the Thrivent Separately Managed Account.

This investment program allows you to tap into the expert knowledge that successful businesses, large institutions and wealthy individuals have used for years.

The Thrivent Separately Managed Account gives you the personal attention of your financial advisor and access to discretionary investment advisory services of full-time professional portfolio managers.

Your investment team will provide you with a strategy tailored to your specific needs. Your financial advisor will recommend experienced portfolio managers with investment objectives and philosophies that match your situation and investor profile.

Is the program right for you?

The Thrivent Separately Managed Account is appropriate for individuals seeking personalized investment management. This comprehensive program is structured to help these individuals make progress toward their investment objectives every step of the way.

How much does the program cost?

Your complete, customized Thrivent Separately Managed Account investment program is covered under a single pre-arranged, all-inclusive fee. This way, you know in advance what it will cost to participate. All commissions for trading in your account are fully covered, regardless of how often your portfolio manager(s) may find it necessary to adjust securities selections within your portfolio.[2]

What can the Thrivent Separately Managed Account do for you?

The Thrivent Separately Managed Account is designed to keep your money working toward your goals at all times. It simplifies the investing process by:

- Keeping your portfolio in tune with changing market conditions.
- Focusing on the selection of assets and securities that offer the best prospects for helping you achieve your unique financial goals.

You benefit from experienced portfolio managers who provide an investment strategy designed to achieve your investment objectives, taking into account your goals and risk management requirements. Your financial advisor will walk you through each step of the process and follow up with you as your investment plan progresses.

[2]Additional fees and charges may include, but are not limited to, electronic fund and wire transfers, exchange fees and IRA or other qualified account fees. Please see the Brokerage Account Customer Agreement for further details.



About Thrivent

Thrivent believes finances are a force for good. With our unique combination of financial services and generosity programs, we help clients navigate their financial journey while making an impact on the people, causes and communities they love.

Our nationwide network of financial advisors offers holistic financial solutions to support each client's unique ambitions. Our member-owned business model reinvests profits back into the people and communities we serve, providing our clients with resources to make a difference where it matters most.

As a Fortune 500 company, Thrivent serves clients with holistic financial services, including advice, investments, insurance, banking and generosity. Named one of Ethisphere's World's Most Ethical Companies for more than a decade straight, we continue a legacy of financial integrity and putting our people first for more than 120 years.

ETHISPHERE® WORLD'S MOST ETHICAL COMPANIES® 2012 - 2025

Fortune 500
Named in
Fortune magazine
June 2025

Serving
2.4 million
clients*

Get guidance from someone who gets you.

The Thrivent Separately Managed Account program is designed for people who are seeking personalized investment management. Talk with your financial advisor to determine whether this program is right for you.

"World's Most Ethical Companies" and "Ethisphere" names and marks are registered trademarks of Ethisphere LLC. For details, visit worldsmostethicalcompanies.com.

*as of December 31st, 2025.

Investing involves risks, including the possible loss of principal. The product and summary prospectuses for applicable securities (including mutual funds held in an account) and the Thrivent Investment Management Inc. Managed Accounts Program Brochure (Form ADV Part 2A Appendix 1), contain information on investment objectives, risks, charges, and expenses, which investors should read carefully and consider before investing. Available at Thrivent.com.

Eligible program assets may consist primarily of Thrivent Mutual Funds. Thrivent Asset Management, LLC serves as investment manager for Thrivent Mutual Funds and receives a management fee for its services, as disclosed in the applicable Funds' prospectuses. Thrivent Investment Management Inc. ("Thrivent") and its affiliates may earn distribution and other fees in connection with Thrivent Mutual Funds. These fees are in addition to the investment advisory fee you pay quarterly for the Thrivent Separately Managed Account program. Generally, it is more profitable for Thrivent if you purchase products that are underwritten and advised by Thrivent and its affiliates, such as Thrivent Mutual Funds. For all Funds and investments other fees may apply. Fees and expenses vary by Fund and are described in the applicable Funds' prospectuses. Depending on certain factors, including but not limited to your holding period, you may pay more or less in total fees in a Managed Accounts Program ("Program") such as the Thrivent Separately Managed Account program versus paying separately for services, such as the purchase of a mutual fund with a sales load. Refer to the Thrivent Investment Management Inc. Managed Accounts Program Brochure for more information on fees, services, investment restrictions, and potential conflicts of interest; available upon request from your Thrivent financial professional.

Securities and investment advisory services are offered through Thrivent Investment Management Inc., a registered investment adviser, member FINRA and SIPC, and a subsidiary of Thrivent, the marketing name for Thrivent Financial for Lutherans. Thrivent financial advisors are registered representatives of Thrivent Investment Management Inc. Advisory services are available through investment adviser representatives only. Thrivent Investment Management Inc., is the sponsoring investment adviser of the Managed Accounts Program offered through Envestnet Asset Management Inc., a third-party provider of investment management services. Security transactions are handled by National Financial Services LLC, a Fidelity Investments® Company, registered broker/dealer, and member New York Stock Exchange and SIPC. National Financial Services, Envestnet Asset Management and Thrivent Investment Management Inc., are not affiliated. In all programs except the Thrivent Advisor Guided Program, your Thrivent financial advisor does not have discretionary trading authority. Thrivent.com/disclosures.

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