

PARTNER WORLDWIDE ALLOCATION PORTFOLIO

Schedule of Investments as of September 28, 2018

(unaudited)

Shares	Common Stock (86.5%)	Value	Shares	Common Stock (86.5%)	Value
Australia (5.0%)			Belgium (0.1%) - continued		
144,508	Accent Group, Ltd.	\$170,294	5,260	KBC Ancora	\$267,188
199,387	ALS, LTD.	1,286,649	3,446	SA D'Ieteren NV	151,717
109,614	Altium, Ltd.	2,164,639	1,996	Warehouses De Pauw CVA	262,657
193,217	Aristocrat Leisure, Ltd.	3,968,097		Total	2,412,432
649,714	Australia & New Zealand Banking Group, Ltd.	13,226,047	Brazil (1.4%)		
182,106	Australian Pharmaceutical Industries, Ltd.	226,965	792,300	Ambev SA	3,609,791
1,552,247	Beach Energy, Ltd.	2,403,131	902,613	Banco Bradesco SA ADR	6,390,500
216,021	BHP Billiton, Ltd.	5,381,289	297,826	BRF SA ^a	1,615,770
634	Carsales.com, Ltd.	6,626	399,021	Lojas Renner SA	3,058,942
19,163	Charter Hall Group	99,188	557,646	Multiplan Empreendimentos Imobiliarios SA	2,594,537
72,946	Charter Hall Retail REIT	223,681	249,482	Ultrapar Participacoes SA ADR	2,310,203
61,747	CIMIC Group, Ltd.	2,291,757	444,171	Vale SA ADR	6,591,498
59,716	CSL, Ltd.	8,676,719		Total	26,171,241
853,974	CSR, Ltd.	2,326,449	Canada (2.3%)		
443,956	Downer EDI, Ltd.	2,531,455	61,249	Alaris Royalty Corporation	962,135
159,559	FlexiGroup, Ltd.	220,793	82,200	Alimentation Couche-Tard, Inc.	4,111,750
70,171	Genworth Mortgage Insurance Australia, Ltd.	124,800	73,700	Brookfield Asset Management, Inc.	3,280,310
1,338	IDP Education, Ltd.	9,971	154,394	CAE, Inc.	3,134,139
254,993	Iluka Resources, Ltd.	1,832,285	83,646	Canadian National Railway Company	7,505,571
61,828	Inghams Group, Ltd.	173,407	20,344	CI Financial Corporation	323,041
68,269	JB Hi-Fi, Ltd.	1,241,483	145,891	Dollarama, Inc.	4,595,908
53,397	Macquarie Group, Ltd.	4,857,449	128,047	Empire Company, Ltd.	2,333,625
3,794,803	Medibank Private, Ltd.	7,979,425	126,421	Entertainment One, Ltd.	680,757
498,436	Metcash, Ltd.	1,079,930	117,169	Finning International, Inc.	2,861,984
1,546,734	Mirvac Group	2,695,966	39,546	Genworth MI Canada, Inc. ^b	1,303,963
908,768	Nine Entertainment Company Holdings, Ltd.	1,481,232	43,443	Gluskin Sheff + Associates, Inc. ^b	501,815
494,675	Qantas Airways, Ltd.	2,108,435	15,915	Granite REIT	683,471
40,579	Rio Tinto, Ltd.	2,307,833	2,516	Magna International, Inc.	132,166
253,011	Sandfire Resources NL	1,357,282	126,595	Stars Group, Inc. ^a	3,144,170
121,306	Seven Group Holdings, Ltd.	1,981,691	81,300	Suncor Energy, Inc.	3,145,879
205,290	Seven West Media, Ltd. ^a	148,139	92,099	Teck Resources, Ltd.	2,219,674
229,434	Sigma Healthcare, Ltd.	104,431	75,786	Transcontinental, Inc.	1,343,630
6,082	Sims Metal Management, Ltd.	55,592		Total	42,263,988
76,406	Smartgroup Corporation, Ltd.	656,865	Cayman Islands (1.9%)		
1,241,147	South32, Ltd.	3,488,010	30,913	Autohome, Inc. ADR	2,392,975
158,978	SpeedCast International, Ltd.	460,288	1,326,000	China Resources Land, Ltd.	4,646,440
1,573	St Barbara, Ltd.	3,970	77,507	Huazhu Group, Ltd. ADR	2,503,476
471,437	Super Retail Group, Ltd.	3,021,241	148,000	Sa Sa International Holdings, Ltd.	82,008
347,859	Treasury Wine Estates, Ltd.	4,390,657	100,300	Sunny Optical Technology Group Company, Ltd.	1,157,971
803,711	Vita Group, Ltd.	592,870	374,000	Tencent Holdings, Ltd.	15,270,730
87,155	Wesfarmers, Ltd.	3,138,390	1,106,000	Value Partners Group, Ltd.	879,982
166,153	Whitehaven Coal, Ltd.	652,337	3,956,680	WH Group, Ltd. ^c	2,777,810
42,611	Wisetech Global, Ltd.	679,348	310,000	Wharf Real Estate Investment Company, Ltd.	1,997,189
	Total	91,827,106	125,000	Wuxi Biologics (Cayman), Inc. ^{a,c}	1,264,951
			725,200	Wynn Macau, Ltd.	1,665,492
				Total	34,639,024
Austria (0.7%)			Chile (0.3%)		
7,977	AT&S Austria Technologie & Systemtechnik AG	184,141	85,415	Banco Santander Chile SA ADR	2,731,572
85,685	Erste Group Bank AG	3,557,362	288,738	S.A.C.I. Falabella	2,350,120
3,483	FACC AG	79,360		Total	5,081,692
124,182	OMV AG	6,966,486	China (1.5%)		
9,546	Osterreichische Post AG	399,126	33,283	58.com, Inc. ADR ^a	2,449,629
75,108	Raiffeisen Bank International AG	2,161,721	351,698	China International Travel Service Corporation, Ltd.	3,476,362
14,645	S IMMO AG	292,461	663,402	Hangzhou Hikvision Digital Technology Company, Ltd.	2,772,696
	Total	13,640,657	53,590	Kweichow Moutai Company, Ltd.	5,687,281
			440,000	Midea Group Company, Ltd. ^d	2,592,157
Belgium (0.1%)					
3,715	Barco NV	497,506			
5,681	Cofinimmo SA	708,947			
1,587	Compagnie d' Entreprises CFE	191,689			
9,960	Fagron NV	192,652			
2,562	Gimv NV	140,076			

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

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Schedule of Investments as of September 28, 2018

(unaudited)

Shares	Common Stock (86.5%)	Value
China (1.5%) - continued		
720,000	Ping An Insurance Company of China, Ltd.	\$7,293,749
451,656	Shanghai International Airport Company, Ltd.	3,861,582
	Total	28,133,456
Denmark (1.9%)		
23,344	Carlsberg AS	2,799,532
65,254	GN Store Nord AS	3,176,327
4,035	Jyske Bank AS	195,382
369,215	Novo Nordisk AS	17,377,131
6,396	Per Aarsleff Holding AS	241,982
12,662	Rockwool International AS	5,417,870
36,509	Royal Unibrew AS	3,005,249
15,992	Scandinavian Tobacco Group AS ^c	245,249
21,947	SimCorp AS	1,898,540
5,543	Spar Nord Bank AS	51,402
9,767	Sydbank AS	287,146
	Total	34,695,810
Faroe Islands (0.1%)		
20,794	Bakkafrost PF	1,268,527
	Total	1,268,527
Finland (1.6%)		
23,925	Cramo Oyj	539,735
23,903	Kesko Oyj	1,296,761
86,368	Metsa Board Oyj	872,714
37,315	Neste Oil Oyj	3,075,701
27,164	Raisio Oyj	88,781
55,727	Ramirent Oyj	449,815
10,988	Sanoma Oyj	108,125
17,101	Tieto Oyj	528,176
498,493	UPM-Kymmene Oyj	19,550,360
111,443	Valmet Oyj	2,482,312
	Total	28,992,480
France (5.3%)		
983	Alten SA	101,124
238,011	AXA SA	6,377,667
26,221	Beneteau SA	421,553
54,610	Capgemini SA	6,875,275
22,655	Cie Generale des Etablissements Michelin	2,704,003
70,571	CNP Assurances	1,701,161
26,833	Coface SA	254,530
30,069	Dassault Systemes SA	4,499,443
31,575	Eiffage SA	3,527,233
5,892	Eurofins Scientific SE	3,352,140
9,282	Gaztransport Et Technigaz SA	703,729
15,758	Ipsen SA	2,652,904
10,534	Ipsos SA	322,538
8,370	Jacquet Metal Service	200,033
1,598	Kaufman & Broad SA	74,991
13,721	Kering SA	7,359,365
66,117	Lagardere SCA	2,036,032
14,807	Legrand SA	1,079,292
29,547	LVMH Moet Hennessy Louis Vuitton SE	10,441,045
61,841	Metropole Television SA	1,246,496
13,241	Neopost SA	402,477
66,709	Peugeot SA	1,799,522
23,386	Rubis SCA	1,266,599
58,359	Safran SA	8,171,658
3,177	Sartorius Stedim Biotech	437,452
77,280	Schneider Electric SE	6,205,346

Shares	Common Stock (86.5%)	Value
France (5.3%) - continued		
4,886	Sopra Group SA	\$783,218
24,659	Thales SA	3,503,567
163,017	Total SA	10,599,481
163,017	Total SA, DRIP ^{a,d}	6,981
735	Trigano	80,383
51,207	UbiSoft Entertainment SA ^a	5,529,364
35,922	Vinci SA	3,417,610
	Total	98,134,212
Germany (4.8%)		
41,256	Aareal Bank AG	1,720,230
50,072	Allianz SE	11,144,355
6,878	Amadeus Fire AG	779,045
128,107	BASF SE	11,367,334
28,346	CANCOM SE	1,279,082
26,292	Carl Zeiss Meditec AG	2,210,041
39,802	Covestro AG ^c	3,221,860
15,793	CTS Eventim AG & Company KGAA	708,048
20,030	Deutsche EuroShop AG	648,256
93,905	Deutsche Pfandbriefbank AG ^c	1,403,746
85,518	Deutz AG	760,724
119,079	Evonik Industries AG	4,258,847
184,785	Evotec AG ^{a,b}	3,919,320
29,441	Gerresheimer AG	2,485,459
40,424	Hannover Rueckversicherung SE	5,705,776
153,391	Infineon Technologies AG	3,490,542
10,526	Isra Vision AG	529,158
25,792	Jenoptik AG	950,322
103,645	Klockner & Company SE	1,196,778
7,282	MorphoSys AG ^a	779,018
9,277	Nemetschek SE	1,356,168
47,050	ProSiebenSat.1 Media AG	1,218,972
5,638	PUMA SE	2,781,817
42,274	Rheinmetall AG	4,418,897
7,461	Salzgitter AG	372,252
12,581	Scout24 AG ^c	585,985
11,958	Siltronic AG	1,462,348
17,918	Sixt SE	2,225,696
31,930	Software AG	1,453,745
85,270	TAG Immobilien AG	2,031,673
2,532	Takkt AG	40,079
98,936	TUI AG	1,897,862
50,109	Vonovia SE	2,450,740
34,754	Wirecard AG	7,518,992
643	XING AG	219,766
	Total	88,592,933
Hong Kong (1.2%)		
744,600	AIA Group, Ltd.	6,639,539
379,300	China Mobile, Ltd.	3,729,218
307,000	CITIC Telecom International Holdings, Ltd.	104,591
242,000	Giordano International, Ltd.	121,333
2,036,000	Haitong International Securities Group, Ltd.	711,736
831,000	Hang Lung Group, Ltd.	2,213,215
180,000	Hang Lung Properties, Ltd.	351,141
125,334	Hong Kong Exchanges & Clearing, Ltd.	3,581,368
107,000	Luk Fook Holdings International, Ltd.	372,310
1,222,000	Melco International Development, Ltd.	2,432,715
158,000	Sun Hung Kai Properties, Ltd.	2,292,929
	Total	22,550,095

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

PARTNER WORLDWIDE ALLOCATION PORTFOLIO

Schedule of Investments as of September 28, 2018

(unaudited)

Shares	Common Stock (86.5%)	Value
Hungary (0.1%)		
64,100	Richter Gedeon Nyrt	\$1,198,783
	Total	1,198,783
India (1.7%)		
115,976	Aditya Birla Capital, Ltd. ^a	183,496
56,000	Aditya Birla Capital, Ltd. GDR ^a	88,570
58,740	Grasim Industries, Ltd.	828,166
60,600	Hero Motocorp, Ltd.	2,452,544
149,364	Hindustan Unilever, Ltd.	3,314,860
316,583	Housing Development Finance Corporation	7,663,194
1,015,368	ITC, Ltd.	4,171,521
189,381	Kotak Mahindra Bank, Ltd.	2,984,057
156,206	Tata Consultancy Services, Ltd.	4,705,714
105,896	Ultra Tech Cement, Ltd.	5,933,427
	Total	32,325,549
Indonesia (0.7%)		
10,629,600	Astra International Tbk PT	5,237,176
2,025,400	Indocement Tunggak Prakarsa Tbk PT	2,513,677
3,072,500	PT Bank Central Asia Tbk	4,976,686
	Total	12,727,539
Ireland (0.3%)		
16,026	ICON plc ^a	2,463,998
68,980	Smurfit Kappa Group plc	2,730,026
	Total	5,194,024
Isle of Man (0.2%)		
247,298	GVC Holdings plc	2,959,315
	Total	2,959,315
Israel (0.2%)		
367,017	Bank Leumi Le-Israel BM	2,418,775
11,828	First International Bank of Israel, Ltd.	266,931
200,703	Israel Discount Bank, Ltd.	668,241
53,498	Plus500, Ltd.	925,577
29,281	Shufersal, Ltd.	187,216
	Total	4,466,740
Italy (2.1%)		
1,016,290	A2A SPA	1,762,479
110,712	Amplifon SPA	2,454,566
295,399	Anima Holding SPA ^c	1,447,472
117,708	Assicurazioni Generali SPA	2,026,913
1,214,451	Banca Monte dei Paschi di Siena SPA ^{a,b}	3,153,165
32,676	Banca Popolare Di Sondrio SCRL	124,318
982,605	Banco BPM SPA ^a	2,413,023
127,057	Beni Stabili SPA	110,848
12,736	Biesse SPA	451,919
48,410	DiaSorin SPA	5,088,326
194,224	Enav SPA ^c	945,713
460,237	Enel SPA	2,352,512
84,173	Eni SPA	1,586,624
3,798	ERG SPA	77,290
153,892	Fincantieri SPA	249,161
258,123	Iren SPA	632,883
134,777	Italgas SPA	731,131
3,508	Italmobiliare SPA	84,514
13,206	La Doria SPA	173,345
72,036	Maire Tecnimont SPA	323,184
261,705	Mediobanca SPA	2,604,426
68,346	Moncler SPA	2,940,751
74,626	OVS SPA ^{a,c}	213,724
902,781	Piaggio & C. SPA	2,060,383

Shares	Common Stock (86.5%)	Value
Italy (2.1%) - continued		
7,612	Reply SPA	\$523,150
652,211	Saras SPA	1,394,256
139,569	Societa Iniziative Autostradali e Servizi SPA	2,060,708
48,576	Technogym SPA ^c	594,634
90,812	Unipol Gruppo Finanziario SPA	403,618
	Total	38,985,036
Japan (19.4%)		
60,900	Adastria Holdings Company, Ltd.	813,634
31,600	Adeka Corporation	542,452
4,800	AEON Fantasy Company, Ltd.	178,840
96,500	Aichi Corporation	525,689
14,800	Aisan Industry Company, Ltd.	128,688
73,400	All Nippon Airways Co., Ltd.	2,564,198
10,800	Alpen Company, Ltd.	191,491
50,500	AOKI Holdings, Inc.	690,493
32,200	Aoyama Trading Company, Ltd.	988,920
15,300	Aozora Bank, Ltd.	546,455
17,800	Arcland Sakamoto Company, Ltd.	242,156
82,200	Arcs Company, Ltd.	2,228,662
500	Aruhi Corporation	10,389
15,500	Asahi Diamond Industrial Company, Ltd.	109,193
15,600	Autobacs Seven Company, Ltd.	267,685
16,900	Bic Camera, Inc.	234,907
123,400	Bridgestone Corporation	4,663,717
40,100	Broadleaf Company, Ltd.	289,368
47,200	Canon Electronics, Inc.	992,149
1,500	Canon Marketing Japan, Inc.	31,824
139,100	Canon, Inc.	4,410,799
138,100	Capcom Company, Ltd.	3,502,355
6,300	Cawachi, Ltd.	128,064
88,000	Chiyoda Company, Ltd.	1,734,363
4,900	Chiyoda Integre Company, Ltd.	101,470
282,300	Citizen Watch Company, Ltd.	1,860,294
58,400	Coca-Cola Bottlers Japan, Inc.	1,563,033
11,600	Cocokara Fine, Inc.	744,131
8,000	Computer Engineering & Consulting, Ltd.	195,311
12,000	Cosel Company, Ltd.	136,861
27,000	Cosmo Energy Holdings Company, Ltd.	1,111,764
11,800	Daiichikosho Company, Ltd.	568,968
64,100	Daikyo, Inc.	1,303,074
13,800	DaikyoNishikawa Corporation	159,541
2,400	Dainichiseika Color & Chemicals Manufacturing Company, Ltd.	78,159
2,500	Daishi Bank, Ltd. ^d	110,579
34,100	Daito Trust Construction Company, Ltd.	4,394,331
226	Daiwa Office Investment Corporation	1,362,368
10,900	Denka Company, Ltd.	379,937
22,000	DIC Corporation	791,829
99,700	DMG Mori Company, Ltd.	1,665,235
13,900	Doutor Nichires Holdings Company, Ltd.	258,121
105,500	DTS Corporation	4,200,299
8,300	DUSKIN Company, Ltd.	202,516
72,200	Ebara Corporation	2,491,018
52,200	EDION Corporation	583,654
600	Eiken Chemical Company, Ltd.	13,945
24,400	EPS Holdings, Inc.	519,994
22,400	F@N Communications, Inc.	137,127
46,900	Fancl Corporation	2,303,028
26,900	Fields Corporation	224,432

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PARTNER WORLDWIDE ALLOCATION PORTFOLIO

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(unaudited)

Shares	Common Stock (86.5%)	Value	Shares	Common Stock (86.5%)	Value
Japan (19.4%) - continued			Japan (19.4%) - continued		
75,700	Financial Products Group Company, Ltd.	\$724,258	76,100	KYB Company, Ltd.	\$3,410,457
5,100	Foster Electric Company, Ltd.	64,275	9,000	Kyokuto Kaihatsu Kogyo Company, Ltd.	142,609
31,500	Fuji Machine Manufacturing Company, Ltd.	504,967	96,500	KYORIN Holdings, Inc.	1,994,313
27,500	Fuji Oil Holdings, Inc.	867,134	41,100	Kyowa Exeo Corporation	1,202,948
18,700	Fuji Soft, Inc.	946,245	237	LaSalle Logiport REIT	217,976
7,700	Fujiibo Holdings, Inc.	236,791	24,800	Macnica Fuji Electronics Holdings, Inc.	437,999
3,600	Fukui Computer Holdings, Inc.	69,656	31,400	Makino Milling Machine Company, Ltd.	1,340,606
17,400	Geo Holdings Corporation	263,130	25,700	Mandom Corporation	816,642
3,400	Glory, Ltd.	83,027	20,100	Marusan Securities Company, Ltd.	171,007
6,100	Goldcrest Company, Ltd.	99,606	100	Matsui Securities Company, Ltd.	1,051
2,100	GOLDWIN, Inc.	145,000	95,500	Matsumotokiyo Holdings Company, Ltd.	3,916,290
140,900	Gree, Inc.	664,671	47,000	Maxell Holdings, Ltd.	736,320
10,200	Gunma Bank, Ltd.	52,504	104,500	Mazda Motor Corporation	1,256,090
17,300	Gunosy, Inc. ^a	304,691	200	Meiko Network Japan Company, Ltd.	1,855
800	H2O Retailing Corporation	13,161	3,600	MEITEC Corporation	173,100
313,200	Hachijuni Bank, Ltd.	1,435,561	6,500	Milbon Company, Ltd.	298,007
17,600	Harmonic Drive Systems, Inc.	648,234	45,000	Ministop Company, Ltd.	864,247
47,400	Heiwa Corporation	1,057,055	31,600	Miraca Holdings, Inc.	822,042
469	Heiwa Real Estate REIT, Inc.	472,704	103,800	Mitsubishi Corporation	3,197,323
14,900	Hino Motors, Ltd.	163,152	5,300	Mitsubishi Research Institute, Inc.	204,253
150,200	Hiroshima Bank, Ltd.	1,016,383	12,600	Mitsubishi Shokuhin Company, Ltd.	336,447
4,200	Hitachi Capital Corporation	116,903	7,300	Mitsui Engineering & Shipbuilding Company, Ltd. ^a	131,066
78,900	Hitachi Chemical Company, Ltd.	1,605,574	6,500	Mitsui Sugar Company, Ltd.	186,515
5,500	Hitachi High-Technologies Corporation	189,906	4,656,700	Mizuho Financial Group, Inc.	8,115,708
150,200	Hitachi, Ltd.	5,105,545	3,500	Mizuno Corporation	88,030
4,800	Hogy Medical Company, Ltd.	165,471	151	Mori Hills REIT Investment Corporation	191,919
154,900	Hokuetsu Corporation	843,549	847	Mori Trust Sogo REIT, Inc.	1,207,856
50,100	Hokuhoku Financial Group, Inc.	704,086	4,700	Morinaga Milk Industry Company, Ltd.	127,683
527,300	Honda Motor Company, Ltd.	15,880,304	27,400	Murata Manufacturing Company, Ltd.	4,210,178
59,600	Hoya Corporation	3,539,704	33,000	Nagase & Co., Ltd.	579,629
149	Hulic REIT, Inc.	216,596	27,500	NEC Networks & System Integration Corporation	637,748
101,900	IBIDEN Company, Ltd.	1,427,781	53,100	Net One Systems Company, Ltd.	1,274,827
488	Ichigo Real Estate Investment Corporation	402,222	495,400	NHK Spring Company, Ltd.	5,151,850
12,900	Ichiyoshi Securities Co., Ltd.	134,057	17,500	NICHIAS Corporation	455,235
21,800	INES Corporation	251,452	48,600	Nichi-Iko Pharmaceutical Company, Ltd.	722,296
5,400	Infocom Corporation	178,177	10,100	Nihon Chouzai Company, Ltd.	317,277
2,318	Invesco Office J-Reit, Inc.	330,877	2,800	Nihon Unisys, Ltd.	72,225
126,000	Isuzu Motors, Ltd.	1,986,332	24,900	Nikkiso Company, Ltd.	325,782
13,100	Itochu Enex Company, Ltd.	132,490	21,600	Nikkon Holdings Company, Ltd.	560,011
30,200	JAFCO Company, Ltd.	1,173,929	18,400	Nintendo Company, Ltd.	6,694,535
63,000	Japan Aviation Electronics Industry, Ltd.	1,062,140	11,200	NIPPO Corporation	205,669
711	Japan Excellent, Inc.	942,547	3,600	Nippon Carbon Company, Ltd.	249,138
613	Japan Rental Housing Investments, Inc.	484,226	231,400	Nippon Kayaku Company, Ltd.	2,751,958
589,300	Japan Tobacco, Inc.	15,388,570	611,600	Nippon Light Metal Holdings Company, Ltd.	1,366,709
223,700	JVC Kenwood Corporation	627,847	76,300	Nippon Paper Industries Company, Ltd.	1,404,151
14,400	Kadokawa Dwango Corporation	157,770	27,500	Nippon Shokubai Company, Ltd.	2,136,735
4,800	Kanematsu Electronics, Ltd.	163,559	5,600	Nippon Soda Company, Ltd.	172,242
6,500	Kato Sangyo Company, Ltd.	219,172	398,100	Nippon Steel & Sumitomo Metal Corporation	8,420,869
202	Kenedix Office Investment Corporation	1,288,822	12,600	Nippon Thompson Company, Ltd.	83,748
70,300	Kewpie Corporation	1,629,102	34,800	Nipro Corporation	476,124
14,400	Keyence Corporation	8,364,771	19,700	Nishi-Nippon City Bank, Ltd.	227,802
7,700	Kintetsu World Express, Inc.	147,561	700	Nishio Rent All Company, Ltd.	23,368
42,700	KITZ Corporation	369,118	1,740,005	Nissan Motor Company, Ltd.	16,282,154
27,600	Kohnan Shoji Company, Ltd.	697,917	7,500	Nissha Company, Ltd.	146,227
55,700	Kokuyo Company, Ltd.	1,003,035	18,200	Nisshin Oillio Group, Ltd.	534,130
149,200	Komatsu, Ltd.	4,540,291			
2,700	KOMERI Company, Ltd.	63,108			
491,800	Konica Minolta Holdings, Inc.	5,233,713			
86,800	Konoike Transport Company, Ltd.	1,482,991			
19,400	K's Holdings Corporation	234,595			

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

PARTNER WORLDWIDE ALLOCATION PORTFOLIO

Schedule of Investments as of September 28, 2018

(unaudited)

Shares	Common Stock (86.5%)	Value	Shares	Common Stock (86.5%)	Value
Japan (19.4%) - continued			Japan (19.4%) - continued		
13,400	Nissin Kogyo Company, Ltd.	\$225,623	1,300	Tokyo Ohka Kogyo Company, Ltd.	\$38,589
2,400	Noevir Holdings Company, Ltd.	130,787	15,800	Tokyo Seimitsu Company, Ltd.	411,853
62,000	North Pacific Bank, Ltd.	210,073	345,500	Toppa Printing Company, Ltd.	5,546,980
27,100	NSD Company, Ltd.	601,700	1,200	Topy Industries, Ltd.	35,328
296,500	NTN Corporation	1,213,894	26,700	Tosei Corporation	276,215
186,300	NTT Data Corporation	2,578,991	32,600	Toshiba Machine Company, Ltd.	728,906
10,250	Okinawa Electric Power Company, Inc.	216,161	6,500	Towa Pharmaceutical Company, Ltd.	481,890
44,300	Okuma Corporation	2,460,490	4,400	Toyo Ink SC Holdings Company, Ltd.	116,587
111,000	Onward Holdings Company, Ltd.	743,441	23,700	Toyo Tanso Company, Ltd.	702,393
135,500	ORIX Corporation	2,193,965	166,000	Toyoda Gosei Company, Ltd.	4,099,582
458,600	Osaka Gas Company, Ltd.	8,954,895	35,200	Toyota Motor Corporation	2,193,058
16,700	Paramount Bed Holdings Company, Ltd.	823,035	75,400	Tsubakimoto Chain Company	3,490,744
14,600	Pasona Group, Inc.	216,437	159,300	TV Asahi Holdings Corporation	3,061,610
37,300	PC Depot Corporation	181,940	102,300	Ube Industries, Ltd.	2,783,244
564	Premier Investment Corporation	592,701	9,400	Wacoal Holdings Corporation	269,657
2,400	Prima Meat Packers, Ltd.	56,591	26,500	Wakita & Company, Ltd.	327,957
4,900	Qol Company, Ltd.	107,295	85,100	Yamato Holdings Company, Ltd.	2,612,913
3,100	Riken Vitamin Company, Ltd.	107,496	6,600	Yellow Hat, Ltd.	176,475
38,700	Rohm Company, Ltd.	2,831,298	12,800	Yodogawa Steel Works, Ltd.	316,594
41,200	ROHTO Pharmaceutical Company, Ltd.	1,447,722	19,800	Yokohama Reito Company, Ltd.	160,561
105,400	Round One Corporation	1,396,158	20,300	Yumeshin Holdings Company, Ltd.	202,760
57,300	Ryoyo Electro Corporation	885,860	15,800	Zenkoku Hoshu Company, Ltd.	631,359
8,800	Sakai Moving Service Company, Ltd.	501,098	29,100	Zenrin Company, Ltd.	900,816
29,000	Sangetsu Company, Ltd.	569,050	7,200	Zeria Pharmaceutical Company, Ltd.	159,245
37,000	Sawai Pharmaceutical Company, Ltd.	1,997,352		Total	358,819,932
1,400	SCREEN Holdings Company, Ltd.	82,321	Jersey (<0.1%)		
30,700	SCSK Corporation	1,450,307	229,373	boohoo group plc ^a	696,647
34,500	Seiko Holdings Corporation	971,301		Total	696,647
104,300	Seino Holdings Company, Ltd.	1,575,957	Luxembourg (0.1%)		
683,900	Sekisui House, Ltd.	10,428,966	79,379	B&M European Value Retail SA	400,057
38,100	Senko Group Holdings Company, Ltd.	317,051	26,497	Oriflame Holdings AG	677,198
27,100	Senshu Ikeda Holdings, Inc.	90,879	8,918	RTL Group SA	636,085
6,600	Shiga Bank, Ltd.	169,928		Total	1,713,340
12,100	Shikoku Electric Power Company	158,097	Malaysia (0.2%)		
11,800	Shimachu Company, Ltd.	380,962	554,100	Public Bank Berhad	3,346,627
26,000	SHIMAMURA Company, Ltd.	2,466,323		Total	3,346,627
300	Shindengen Electric Manufacturing Company, Ltd.	14,340	Mexico (0.8%)		
65,100	Shinko Electric Industries Company, Ltd.	547,897	51,200	Fomento Economico Mexicano SAB de CV ADR	5,067,264
21,800	Ship Healthcare Holdings, Inc.	843,617	227,600	Grupo Aeroportuario del Sureste, SAB de CV	4,650,756
56,700	Showa Denko KK	3,127,544	744,141	Grupo Financiero Banorte SAB de CV ADR	5,383,232
123,900	SKY Perfect JSAT Holdings, Inc.	597,447		Total	15,101,252
21,700	Sodick Company, Ltd.	196,994	Netherlands (2.6%)		
84,400	SoftBank Group Corporation	8,431,524	21,981	Aalberts Industries NV	936,128
11,700	Star Micronics Company, Ltd.	208,062	139,594	ASR Nederland NV	6,653,877
2,300	STUDIO ALICE Company, Inc.	47,501	69,463	Euronext NV ^c	4,564,085
19,300	Sugi Holdings Company, Ltd.	947,884	40,191	Ferrari NV	5,520,484
139,700	Sumitomo Corporation	2,328,134	212,147	Fiat Chrysler Automobiles NV ^a	3,710,239
804,900	Sumitomo Electric Industries, Ltd.	12,630,226	29,353	Heineken Holding NV	2,661,626
54,400	Sumitomo Heavy Industries, Ltd.	1,941,621	17,490	Intertrust NV ^c	323,641
5,600	Sumitomo Seika Chemicals Company, Ltd.	314,468	44,253	Koninklijke DSM NV	4,686,978
78,400	Suzuki Motor Corporation	4,493,194	10,433	Koninklijke VolkerWessels N.V.	219,249
82,700	Taiheiyo Cement Corporation	2,593,715	60,137	NN Group NV	2,684,059
23,500	Taiho Kogyo Company, Ltd.	276,182	3,610	NSI NV	148,585
30,800	Taikisha, Ltd.	1,005,867	599,561	Pharming Group NV ^a	686,138
10,700	Taiyo Holdings Company, Ltd.	412,933	18,188	SBM Offshore NV	328,327
55,700	Takara Holdings, Inc.	818,996	2,740	TKH Group NV	154,359
167,400	Takara Leben Company, Ltd.	504,966	28,903	TomTom NV ^a	236,775
33,100	TDK Corporation	3,606,549	246,795	Unilever NV	13,727,920
84,500	TIS, Inc.	4,223,949			
5,000	Toho Holdings Company, Ltd.	132,784			
14,300	Tokai Tokyo Financial Holdings, Inc.	82,276			
64,100	Tokyo Dome Corporation	561,300			

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

PARTNER WORLDWIDE ALLOCATION PORTFOLIO

Schedule of Investments as of September 28, 2018

(unaudited)

Shares	Common Stock (86.5%)	Value	Shares	Common Stock (86.5%)	Value
Netherlands (2.6%) - continued			South Africa (0.5%) - continued		
4,815	Vastned Retail NV	\$183,367	468,985	Truworths International, Ltd.	\$2,766,133
	Total	47,425,837		Total	8,917,243
New Zealand (<0.1%)			South Korea (0.5%)		
122,614	Air New Zealand, Ltd.	251,221	6,377	Amorepacific Corporation	790,362
136,457	Infratil, Ltd.	322,380	16,691	Amorepacific Group	1,403,546
	Total	573,601	9,964	LG Chem, Ltd.	3,282,585
Norway (2.1%)			6,079	NAVER Corporation	3,923,749
88,705	Aker BP ASA	3,756,060		Total	9,400,242
71,877	Aker Solutions ASA ^a	511,252	Spain (2.9%)		
13,337	Austevoll Seafood ASA	183,728	209,723	ACS Actividades de Construccion y Servicios, SA ^a	8,907,524
672,313	DnB ASA	14,148,492	78,187	Amadeus IT Holding SA	7,247,063
962,125	DNO International ASA	1,983,930	8,133	Applus Services SA	115,496
30,116	Entra ASA ^c	433,212	81,082	Banco Bilbao Vizcaya Argentaria SA	514,079
133,619	Leroy Seafood Group ASA	1,090,459	2,147,142	Banco de Sabadell SA	3,319,261
93,523	Marine Harvest ASA	2,167,113	683,653	Bankinter SA	6,279,913
30,989	Petroleum Geo-Services ASA ^a	139,052	5,615	Bolsas y Mercados Espanoles SA	180,997
41,385	SalMar ASA	2,067,467	1,254,529	CaixaBank SA	5,705,496
6,290	SpareBank 1 Nord-Norge	53,300	111,195	CIA De Distribucion Integral	2,856,726
31,135	SpareBank 1 SMN	347,818	1,716	Construccion y Auxiliar de Ferrocarriles SA	71,291
517,901	Telenor ASA	10,127,880	282,818	Enagas SA	7,622,845
53,051	TGS Nopec Geophysical Company ASA	2,159,690	156,834	Ence Energia y Celulosa SA	1,589,589
	Total	39,169,453	44,361	Global Dominion Access SA ^{a,c}	269,806
Philippines (0.4%)			30,563	Lar Espana Real Estate SOCIMI SA	311,205
24,760	Ayala Corporation	425,171	8,997	Let's Gowex, SA ^{a,d,e}	1
6,276,200	Ayala Land, Inc.	4,652,238	335,737	Mediaset Espana Comunicacion SA	2,444,236
2,214,850	Bank of the Philippine Islands	3,415,011	188,702	Merlin Properties Socimi SA	2,558,735
	Total	8,492,420	872	Miquel y Costas & Miquel SA	32,228
Poland (0.1%)			43,010	Prosegur Compania de Seguridad SA	266,982
77,848	Bank Pekao SA	2,240,464	152,371	Repsol SA	3,033,296
	Total	2,240,464	18,386	Telepizza Group SA ^c	108,870
Portugal (0.3%)				Total	53,435,639
94,427	Altri SGPS SA	906,848	Sweden (3.0%)		
558,119	Banco Comercial Portugues SA ^a	165,242	18,375	AF AB	424,391
6,184,256	Banco Espirito Santo SA ^{a,d,e}	718	106,616	Arjo AB	360,489
182,099	Galp Energia SGPS SA	3,610,627	94,783	Atlas Copco AB, Class B	2,525,323
136,183	Navigator Company SA	667,237	62,570	Axfood AB	1,171,152
7,386	Semapa-Sociedade de Investimento e Gestao, SGPS SA	146,844	51,995	Betsson AB ^a	400,277
	Total	5,497,516	28,253	Biotage AB	378,558
Russia (0.4%)			9,217	Dustin Group AB ^c	87,011
78,252	Lukoil ADR	5,992,020	109,217	Elektro AB	1,468,505
36,597	Magnit PJSC	2,137,261	42,823	Fastighets AB Balder ^a	1,187,372
	Total	8,129,281	85,451	Granges AB	1,017,615
Singapore (0.5%)			90,933	Hemfosa Fastigheter AB	1,255,255
326,500	CapitaLand Retail China Trust	346,063	122,951	Hexpol AB	1,352,969
67,900	China Aviation Oil (Singapore) Corporation, Ltd.	75,979	24,253	Holmen AB	630,519
200,100	DBS Group Holdings, Ltd.	3,817,340	42,674	Intrum AB	1,107,218
128,900	United Engineers, Ltd.	249,870	93,250	Investor AB	4,297,112
190,400	United Overseas Bank, Ltd.	3,763,912	39,057	Kungsleden AB	287,420
542,400	Yanlord Land Group, Ltd.	587,161	69,655	Loomis AB	2,241,257
	Total	8,840,325	4,416	NetEnt AB	17,855
South Africa (0.5%)			431,324	Nobina AB ^c	3,081,479
228,984	Massmart Holdings, Ltd.	1,673,346	13,182	Nolato AB	812,461
364,900	MTN Group, Ltd.	2,259,671	13,491	Peab AB	123,336
10,300	Naspers, Ltd.	2,218,093	301,890	Sandvik AB	5,344,739
			297,913	SKF AB	5,862,028
			417,477	SSAB AB	1,691,859
			327,898	SSAB AB, Class A	1,645,825
			255,421	Svenska Cellulosa AB SCA	2,888,650
			51,729	Swedish Match AB	2,644,145
			150,897	Swedish Orphan Biovitrum AB ^a	4,414,477
			24,352	Trelleborg AB	495,525

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

PARTNER WORLDWIDE ALLOCATION PORTFOLIO

Schedule of Investments as of September 28, 2018

(unaudited)

Shares	Common Stock (86.5%)	Value	Shares	Common Stock (86.5%)	Value
Sweden (3.0%) - continued			United Kingdom (12.2%) - continued		
1,848	Vitrolife AB	\$27,093	63,283	Brewin Dolphin Holdings plc	\$282,418
303,684	Volvo AB	5,356,057	86,985	BTG plc ^a	624,745
35,586	Wihlborgs Fastigheter AB	429,169	77,552	Bunzl plc	2,438,107
	Total	55,027,141	17,490	Clinigen Group plc	192,433
Switzerland (5.5%)			107,908	Coca-Cola HBC AG	3,676,355
1,049	Bachem Holding AG	133,729	19,745	Computacer plc	325,599
2,094	Bobst Group SA	163,444	74,636	Daily Mail and General Trust plc	682,913
978	Bossard Holding AG	194,235	41,520	Derwent London plc	1,545,839
10,898	Cembra Money Bank AG	986,509	255,004	Diageo plc	9,034,354
85	Conzeta AG	92,438	19,240	Diploma plc	354,628
86,507	Ferguson plc	7,337,727	826,721	Direct Line Insurance Group plc	3,489,441
130,091	Ferrexpo plc	338,343	4,300	Domino's Pizza Group plc	15,658
11,270	Flughafen Zuerich AG	2,277,220	13,113	Drax Group plc	66,294
17,470	Galenica AG ^{a,c}	996,609	149,522	Electrocomponents plc	1,398,800
15,721	GAM Holding AG	111,787	16,388	EMIS Group plc	215,738
2,050	Georg Fischer AG	2,321,971	68,466	Faroe Petroleum plc ^a	148,494
830,771	Glencore Xstrata plc	3,581,207	26,420	Fevertree Drinks plc	1,241,343
1,254	Inficon Holding AG	640,644	582	Games Workshop Group plc	28,713
2,008	Kardex AG	341,260	72,518	GlaxoSmithKline plc	1,454,336
1,564	Landis+Gyr Group AG ^a	104,516	26,639	Grainger plc	103,962
137,164	Logitech International SA	6,151,705	152,187	Great Portland Estates plc	1,325,840
21,375	Lonza Group AG	7,312,332	13,827	Greggs plc	189,956
170,186	Nestle SA	14,165,709	33,532	Halma plc	631,306
122,190	Novartis AG	10,517,927	572,198	Hansteen Holdings plc	723,433
103,856	OC Oerlikon Corporation AG	1,427,257	634,816	Hays plc	1,685,173
39,072	Pargesa Holding SA	3,139,193	57,240	Hiscox, Ltd.	1,226,796
5,358	Partners Group Holding AG	4,247,385	715,090	Howden Joinery Group plc	4,366,892
103,261	Roche Holding AG	24,970,105	2,904,691	HSBC Holdings plc	25,344,692
12,078	Roche Holding AG-BR	2,941,367	37,465	Ibstock plc ^c	115,038
80	Schweiter Technologies AG	96,838	142,373	Imperial Brands plc	4,954,317
1,971	Siegfried Holding AG	916,564	186,007	Inchcape plc	1,619,644
3,706	Straumann Holding AG	2,791,964	3,718	Indivior plc ^a	8,917
4,552	Tecan Group AG	1,077,598	273,239	Intermediate Capital Group plc	3,875,451
7,297	Valora Holding AG	1,959,835	3,666,234	ITV plc	7,524,501
	Total	101,337,418	203,069	JD Sports Fashion plc	1,213,513
Taiwan (0.7%)			98,100	Jupiter Fund Management plc	516,753
1,486,951	Taiwan Semiconductor Manufacturing Company, Ltd.	12,688,950	35,348	Just Eat plc ^a	308,505
	Total	12,688,950	22,674	Keller Group plc	300,263
Thailand (0.4%)			808,328	Legal & General Group plc	2,759,480
345,950	Siam Cement pcl	5,025,676	2,069,907	Lloyds TSB Group plc	1,591,949
448,700	Siam Commercial Bank pcl	2,067,185	487,408	Man Group plc	1,118,103
	Total	7,092,861	848,510	Marks and Spencer Group plc	3,192,487
Turkey (0.1%)			254,005	Mondi plc	6,954,628
188,340	BIM Birlesik Magazalar AS	2,535,297	85,834	Moneysupermarket.com Group plc	312,330
	Total	2,535,297	28,530	Morgan Advanced Materials plc	123,533
United Kingdom (12.2%)			468,094	National Express Group plc	2,380,630
232,178	3i Group plc	2,843,003	31,991	Next plc	2,289,484
74,649	Abcam plc	1,393,308	76,419	NMC Health plc	3,378,121
119,761	Anglo American plc	2,679,185	849	On the Beach Group plc ^c	5,478
86,434	Ashmore Group plc	409,045	41,155	OneSavings Bank plc	217,814
157,872	Ashtead Group plc	5,009,034	71,067	Ophir Energy plc ^a	35,106
5,553	ASOS plc ^a	416,401	464,304	PageGroup plc	3,459,886
92,675	Associated British Foods plc	2,765,940	190,015	Paragon Banking Group plc	1,185,167
5,180	Aveva Group plc	195,255	96,152	Persimmon plc	2,960,280
172,100	Aviva plc	1,098,085	80,604	Petrofac, Ltd.	677,784
105,203	BBA Aviation plc	411,798	200,422	QinetiQ Group plc	747,372
45,318	Bellway plc	1,778,601	96,689	Redrow plc	734,886
535,620	BHP Billiton plc	11,688,144	183,392	RELX plc	3,857,972
52,568	Bodycote plc	620,045	92,479	RELX plc	1,942,908
998,365	BP plc	7,652,254	4,264	Renishaw plc	263,201
			108,497	Rentokil Initial plc	449,476
			73,024	Rio Tinto plc	3,683,464
			335,238	Rotork plc	1,442,957
			137,830	Royal Dutch Shell plc, Class A	4,726,005
			518,976	Royal Dutch Shell plc, Class B	18,167,669
			660,211	Royal Mail plc	4,104,148

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

PARTNER WORLDWIDE ALLOCATION PORTFOLIO

Schedule of Investments as of September 28, 2018

(unaudited)

Shares	Common Stock (86.5%)	Value
United Kingdom (12.2%) - continued		
26,613	Safestore Holdings plc	\$180,250
11,490	Saga plc	19,559
231,123	Senior plc	939,298
213,684	Smith & Nephew plc	3,898,612
109,996	Smiths Group plc	2,141,656
22,381	Spectris plc	691,301
14,122	Spirax-Sarco Engineering plc	1,341,627
537,210	SSP Group plc	5,073,369
219,391	Stagecoach Group plc	447,290
146,334	Standard Chartered plc	1,212,414
161,215	Tate & Lyle plc	1,433,610
1,576,955	Tesco plc	4,930,399
100,546	Unilever plc	5,523,438
31,278	UNITE Group plc	363,821
58,266	Vesuvius plc	489,337
40,550	Victrex plc	1,763,317
27,389	WH Smith plc	735,398
Total		226,158,272

United States (0.4%)		
30,979	Nice, Ltd. ADR ^a	3,546,166
104,518	Yum China Holding, Inc.	3,669,627
Total		7,215,793

Total Common Stock
(cost \$1,493,895,034) 1,600,116,190

Principal Amount	Long-Term Fixed Income (8.5%)	
Angola (0.1%)		
	Angola Government International Bond	
\$1,640,000	8.250%, 5/9/2028 ^c	1,694,054
Total		1,694,054

Argentina (0.6%)		
	Argentina Government International Bond	
3,860,000	3.750%, 2/8/2019 ^f	116,389
	35.563%, (BADLARPP + 2.5%),	
1,150,000	3/11/2019 ^{f,g}	28,743
175,000	4.500%, 6/21/2019	171,062
	35.765%, (BADLARPP + 3.25%),	
1,450,000	3/1/2020 ^{f,g}	37,312
900,000	4.000%, 3/6/2020 ^f	25,612
	42.819%, (ARPP7DRR FLAT),	
21,500,000	6/21/2020 ^{f,g}	627,452
	37.717%, (BADLARPP + 2%),	
2,725,000	4/3/2022 ^{f,g}	69,230
1,020,000	3.375%, 1/15/2023 ^h	1,012,350
1,580,000	7.500%, 4/22/2026	1,406,200
1,340,000	6.875%, 1/26/2027	1,139,000
550,000	5.875%, 1/11/2028	435,600
1,020,000	5.250%, 1/15/2028 ^h	942,253
1,018,317	7.820%, 12/31/2033 ^h	1,113,741
151,372	7.820%, 12/31/2033 ^h	167,226
569,227	8.280%, 12/31/2033	503,766
2,105,000	7.125%, 7/6/2036	1,678,738
220,000	2.260%, 12/31/2038 ^{h,i}	150,390
1,690,000	2.500%, 12/31/2038 ⁱ	993,720
150,000	6.250%, 11/9/2047 ^h	132,607
810,000	6.875%, 1/11/2048	623,700
	Argentina Letras Del Tesoro	
469,635	Zero Coupon, 7/26/2019	453,939
	Argentina Treasury Bond BONCER	
300,000	2.500%, 7/22/2021 ^f	10,971

Principal Amount	Long-Term Fixed Income (8.5%)	Value
Argentina (0.6%) - continued		
	Cablevision SA	
\$160,000	6.500%, 6/15/2021	\$157,600
60,000	6.500%, 6/15/2021 ^c	59,100
Total		12,056,701

Azerbaijan (<0.1%)		
	Azerbaijan Government International Bond	
250,000	3.500%, 9/1/2032	213,125
Total		213,125

Belize (<0.1%)		
	Belize Government International Bond	
116,500	4.938%, 2/20/2034 [*]	57,085
Total		57,085

Bermuda (0.1%)		
	Bermuda Government International Bond	
250,000	3.717%, 1/25/2027 ^c	237,785
	Digicel, Ltd.	
770,000	6.750%, 3/1/2023 ^c	641,987
	TiVo Corporation	
320,000	6.000%, 4/15/2021	296,800
Total		1,176,572

Brazil (0.2%)		
	Banco do Brasil SA/Cayman	
1,040,000	6.250%, 4/15/2024 ^{g,j}	793,000
200,000	9.000%, 6/18/2024 ^{g,j}	195,750
	Brazil Government International Bond	
202,000	6.000%, 8/15/2050 ^k	158,271
	Brazil Loan Trust 1	
107,144	5.477%, 7/24/2023	107,948
435,275	5.477%, 7/24/2023 [*]	438,539
	Brazil Minas SPE via State of Minas Gerais	
330,000	5.333%, 2/15/2028 [*]	315,975
	Embraer Netherlands BV	
37,000	5.050%, 6/15/2025	37,139
	Samarco Mineracao SA	
200,000	4.125%, 11/1/2022 ^l	137,400
Total		2,184,022

Cayman Islands (0.1%)		
	Agromercantil Senior Trust	
110,000	6.250%, 4/10/2019	111,099
	China Evergrande Group	
210,000	8.250%, 3/23/2022	208,019
240,000	8.750%, 6/28/2025	214,871
	Embraer Overseas, Ltd.	
80,000	5.696%, 9/16/2023	82,800
	Kaisa Group Holdings, Ltd.	
400,000	8.500%, 6/30/2022	327,048
400,000	9.375%, 6/30/2024	307,543
	KSA Sukuk, Ltd.	
1,180,000	4.303%, 1/19/2029 ^c	1,182,360
Total		2,433,740

Chile (0.1%)		
	Chile Government International Bond	
1,110,000	3.240%, 2/6/2028	1,063,380
	Itau CorpBanca	
552,000	3.875%, 9/22/2019 ^c	553,371

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

PARTNER WORLDWIDE ALLOCATION PORTFOLIO

Schedule of Investments as of September 28, 2018

(unaudited)

Principal Amount	Long-Term Fixed Income (8.5%)	Value
Chile (0.1%) - continued		
	Sociedad Quimica y Minera de Chile SA	
\$210,000	3.625%, 4/3/2023	\$205,800
448,000	4.375%, 1/28/2025*	444,080
Total		2,266,631
Colombia (0.1%)		
	Banco de Bogota SA	
1,060,000	6.250%, 5/12/2026 ^c	1,103,460
	Colombia Government International Bond	
280,000	2.625%, 3/15/2023	266,280
360,000	4.500%, 1/28/2026	366,660
Total		1,736,400
Costa Rica (0.1%)		
	Banco Nacional de Costa Rica	
410,000	4.875%, 11/1/2018 ^c	407,048
	Costa Rica Government International Bond	
30,000	9.995%, 8/1/2020	32,100
520,000	5.625%, 4/30/2043	400,400
750,000	7.158%, 3/12/2045 ^c	657,637
	Ecopetrol SA	
120,000	7.625%, 7/23/2019	124,356
Total		1,621,541
Dominican Republic (0.3%)		
	Aeropuertos Dominicanos Siglo XXI SA	
590,000	6.750%, 3/30/2029 ^c	612,715
	Dominican Republic Government International Bond	
8,100,000	15.000%, 4/5/2019 ^m	166,763
3,600,000	16.000%, 7/10/2020 ^m	79,346
813,000	7.500%, 5/6/2021	850,601
3,800,000	11.500%, 5/10/2024 ^m	79,159
310,000	8.625%, 4/20/2027	352,625
2,700,000	18.500%, 2/4/2028 ^{*,m}	73,194
4,100,000	11.375%, 7/6/2029 ^m	83,839
2,237,000	6.850%, 1/27/2045	2,264,963
130,000	6.850%, 1/27/2045 ^c	131,625
840,000	6.500%, 2/15/2048 ^c	823,200
Total		5,518,030
Ecuador (0.3%)		
	Ecuador Government International Bond	
1,250,000	7.950%, 6/20/2024	1,194,625
350,000	9.650%, 12/13/2026	348,495
1,270,000	9.650%, 12/13/2026 ^c	1,260,729
880,000	9.625%, 6/2/2027 ^c	870,056
1,620,000	8.875%, 10/23/2027 ^c	1,536,894
	EP PetroEcuador	
	8.016%, (LIBOR 3M + 5.63%), 9/24/2019 ^s	52,447
52,632		52,447
Total		5,263,246
Egypt (0.1%)		
	Arab Republic of Egypt	
390,000	4.750%, 4/16/2026 ^{c,h}	433,610
850,000	5.625%, 4/16/2030 ^{c,h}	923,788
	Egypt Government International Bond	
1,080,000	7.903%, 2/21/2048 ^c	1,028,700
Total		2,386,098

Principal Amount	Long-Term Fixed Income (8.5%)	Value
El Salvador (<0.1%)		
	El Salvador Government International Bond	
\$100,000	7.375%, 12/1/2019	\$101,750
90,000	7.750%, 1/24/2023	93,967
295,000	6.375%, 1/18/2027	276,194
110,000	8.625%, 2/28/2029 ^c	116,325
20,000	8.250%, 4/10/2032	20,365
Total		608,601
France (<0.1%)		
	CMA CGM SA	
110,000	5.250%, 1/15/2025 ^{c,h}	112,996
Total		112,996
Gabon (0.1%)		
	Gabon Government International Bond	
812,000	6.375%, 12/12/2024	766,512
Total		766,512
Ghana (<0.1%)		
	Ghana Government International Bond	
230,000	8.627%, 6/16/2049 ^c	230,000
Total		230,000
Guatemala (0.2%)		
	Agromercantil Senior Trust	
320,000	6.250%, 4/10/2019 ^c	323,197
	Guatemala Government International Bond	
850,000	5.750%, 6/6/2022	879,750
760,000	4.500%, 5/3/2026 ^c	723,831
210,000	4.500%, 5/3/2026	200,006
820,000	4.375%, 6/5/2027 ^c	769,775
380,000	4.875%, 2/13/2028 ^c	369,550
550,000	4.875%, 2/13/2028	534,875
Total		3,800,984
Honduras (0.1%)		
	Honduras Government International Bond	
610,000	8.750%, 12/16/2020*	666,303
675,000	8.750%, 12/16/2020	737,302
Total		1,403,605
Hungary (<0.1%)		
	MFB Magyar Fejlesztési Bank Zrt	
210,000	6.250%, 10/21/2020 ^c	220,050
Total		220,050
India (0.1%)		
	Bank of Baroda	
1,700,000	4.875%, 7/23/2019	1,711,743
	Hindustan Petroleum Corporation, Ltd.	
200,000	4.000%, 7/12/2027	181,345
	NTPC, Ltd.	
150,000	2.750%, 2/1/2027 ^h	172,909
	Reliance Industries, Ltd.	
570,000	3.667%, 11/30/2027 ^c	523,374
Total		2,589,371

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

PARTNER WORLDWIDE ALLOCATION PORTFOLIO

Schedule of Investments as of September 28, 2018

(unaudited)

Principal Amount	Long-Term Fixed Income (8.5%)	Value
Indonesia (0.7%)		
Indonesia Government International Bond		
\$360,000	2.625%, 6/14/2023 ^{c,h}	\$438,350
470,000	5.375%, 10/17/2023	495,052
1,840,000	5.875%, 1/15/2024	1,972,811
1,070,000	3.375%, 7/30/2025 ^h	1,333,944
820,000	4.750%, 1/8/2026 ^c	831,229
360,000	3.750%, 6/14/2028 ^{c,h}	457,686
870,000	3.750%, 6/14/2028 ^h	1,106,073
100,000	8.500%, 10/12/2035	136,999
200,000	6.625%, 2/17/2037	233,993
Perusahaan Penerbit SBSN Indonesia III		
200,000	4.000%, 11/21/2018 ^c	199,900
230,000	3.400%, 3/29/2022 ^c	226,263
320,000	4.325%, 5/28/2025	317,600
320,000	4.325%, 5/28/2025 ^c	317,600
200,000	4.550%, 3/29/2026	199,000
200,000	4.550%, 3/29/2026 ^c	199,000
2,170,000	4.150%, 3/29/2027 ^c	2,094,050
2,570,000	4.400%, 3/1/2028 ^c	2,515,516
Total		13,075,066
Ireland (<0.1%)		
Credit Bank of Moscow PJSC		
380,000	7.500%, 10/5/2027 ^g	301,143
Phosagro OAO		
410,000	3.949%, 4/24/2023 ^c	385,945
Total		687,088
Isle of Man (<0.1%)		
Gohl Capital, Ltd.		
700,000	4.250%, 1/24/2027	666,902
Total		666,902
Italy (0.1%)		
Wind Tre SPA		
130,000	2.625%, 1/20/2023 ^h	142,259
550,000	2.625%, 1/20/2023 ^{c,h}	601,867
260,000	3.125%, 1/20/2025 ^{c,h}	275,534
460,000	5.000%, 1/20/2026 ^c	399,993
Total		1,419,653
Ivory Coast (0.1%)		
Ivory Coast Government International Bond		
150,000	5.250%, 3/22/2030 ^h	165,251
200,000	6.125%, 6/15/2033	182,564
370,000	6.625%, 3/22/2048 ^h	400,642
230,000	6.625%, 3/22/2048 ^{c,h}	249,048
Total		997,505
Japan (<0.1%)		
SoftBank Group Corporation		
880,000	6.000%, 7/19/2023 ^{g,j}	807,571
Total		807,571
Kenya (<0.1%)		
Kenya Government International Bond		
500,000	7.250%, 2/28/2028 ^c	486,250
250,000	8.250%, 2/28/2048 ^c	241,270
Total		727,520

Principal Amount	Long-Term Fixed Income (8.5%)	Value
Kuwait (<0.1%)		
Kuwait Government International Bond		
\$230,000	3.500%, 3/20/2027 ^c	\$225,400
State of Kuwait		
670,000	3.500%, 3/20/2027	656,600
Total		882,000
Lebanon (<0.1%)		
Lebanon Government International Bond		
30,000	6.000%, 1/27/2023	25,354
110,000	6.850%, 3/23/2027	86,297
10,000	6.650%, 11/3/2028	7,576
20,000	6.650%, 2/26/2030	14,922
Total		134,149
Luxembourg (0.1%)		
Altice Financing SA		
290,000	6.625%, 2/15/2023 ^c	292,175
280,000	7.500%, 5/15/2026 ^c	273,000
720,000	7.500%, 5/15/2026	702,000
Sberbank of Russia Via SB Capital SA		
810,000	5.500%, 2/26/2024 ^e	805,950
Telefonica Celular del Paraguay SA		
400,000	6.750%, 12/13/2022	408,256
Total		2,481,381
Macedonia, The Former Yugoslav Republic Of (0.1%)		
Macedonia Government International Bond		
570,000	5.625%, 7/26/2023 ^{c,h}	751,984
360,000	2.750%, 1/18/2025 ^h	412,030
790,000	2.750%, 1/18/2025 ^{c,h}	905,763
Total		2,069,777
Mauritius (0.1%)		
Greenko Investment Company		
200,000	4.875%, 8/16/2023	180,001
200,000	4.875%, 8/16/2023 ^c	180,002
MTN Mauritius Investment, Ltd.		
210,000	6.500%, 10/13/2026 ^c	205,253
Neerg Energy, Ltd.		
200,000	6.000%, 2/13/2022	191,045
400,000	6.000%, 2/13/2022 ^c	382,090
Total		1,138,391
Mexico (0.3%)		
America Movil SAB de CV		
2,600,000	6.000%, 6/9/2019 ⁿ	136,148
Banco Santander Mexico SA		
270,000	5.950%, 10/1/2028 ^{c,g,o}	274,050
BBVA Bancomer SA		
270,000	5.125%, 1/18/2033 ^{c,g}	245,362
Gruma, SAB de CV		
340,000	4.875%, 12/1/2024 ^c	348,109
Mexico Government International Bond		
50,000	4.750%, 3/8/2044	47,775
280,000	4.600%, 2/10/2048	263,200
Petrleos Mexicanos		
10,000	4.875%, 1/24/2022	10,115
260,000	5.375%, 3/13/2022	267,800
1,810,000	5.125%, 3/15/2023 ^h	2,324,258
540,000	6.500%, 3/13/2027	551,610
60,000	6.375%, 1/23/2045	55,380

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

PARTNER WORLDWIDE ALLOCATION PORTFOLIO

Schedule of Investments as of September 28, 2018

(unaudited)

Principal Amount	Long-Term Fixed Income (8.5%)	Value
Mexico (0.3%) - continued		
\$556,000	6.750%, 9/21/2047	\$530,530
210,000	6.350%, 2/12/2048 ^c	192,360
	Unifin Financiera SAB de CV SOFOM ENR	
470,000	7.375%, 2/12/2026 ^c	444,738
Total		5,691,435
Netherlands (0.3%)		
	Embraer Netherlands Finance BV	
30,000	5.400%, 2/1/2027	30,600
	Greenko Dutch BV	
490,000	5.250%, 7/24/2024 ^c	450,800
	Metinvest BV	
500,000	7.750%, 4/23/2023 ^c	479,763
	Minejesa Capital BV	
400,000	4.625%, 8/10/2030	366,611
	Petrobras Global Finance BV	
445,000	6.125%, 1/17/2022	459,396
	Syngenta Finance NV	
200,000	1.250%, 9/10/2027 ^h	203,028
2,260,000	5.182%, 4/24/2028 ^c	2,161,139
660,000	5.676%, 4/24/2048 ^c	592,383
Total		4,743,720
Nigeria (0.3%)		
	Nigeria Government International Bond	
274,000	6.750%, 1/28/2021	284,193
120,000	5.625%, 6/27/2022	120,180
320,000	6.375%, 7/12/2023	324,320
710,000	6.500%, 11/28/2027 ^c	683,091
810,000	7.143%, 2/23/2030 ^c	789,993
830,000	7.875%, 2/16/2032	847,845
880,000	7.696%, 2/23/2038 ^c	861,379
400,000	7.696%, 2/23/2038	391,536
220,000	7.625%, 11/28/2047 ^c	210,536
Total		4,513,073
Oman (0.1%)		
	Oman Government International Bond	
2,260,000	6.750%, 1/17/2048 ^c	2,198,121
Total		2,198,121
Pakistan (0.1%)		
	Pakistan Government International Bond	
210,000	6.750%, 12/3/2019 [*]	210,258
1,410,000	6.875%, 12/5/2027 ^c	1,337,199
	Third Pakistan International Sukuk Company, Ltd.	
640,000	5.625%, 12/5/2022 ^c	613,054
Total		2,160,511
Panama (<0.1%)		
	Panama Government International Bond	
310,000	4.500%, 4/16/2050	307,368
	Panama Notas del Tesoro	
110,000	4.875%, 2/5/2021	114,125
Total		421,493

Principal Amount	Long-Term Fixed Income (8.5%)	Value
Papua New Guinea (<0.1%)		
	Papua New Guinea Government International Bond	
\$290,000	8.375%, 10/4/2028 ^{c,o}	\$293,625
Total		293,625
Paraguay (0.2%)		
	Banco Regional SAECA	
196,000	8.125%, 1/24/2019	196,343
590,000	8.125%, 1/24/2019 ^c	591,032
	Paraguay Government International Bond	
330,000	4.625%, 1/25/2023	332,888
580,000	5.000%, 4/15/2026 ^c	587,975
200,000	5.000%, 4/15/2026	202,750
730,000	4.700%, 3/27/2027 ^c	726,350
740,000	6.100%, 8/11/2044	772,930
350,000	5.600%, 3/13/2048 ^c	348,250
Total		3,758,518
Peru (0.1%)		
	Abengoa Transmision Sur SA	
198,220	6.875%, 4/30/2043	219,628
584,749	6.875%, 4/30/2043 [*]	647,902
	Corporacion Lindley SA	
70,000	6.750%, 11/23/2021 [*]	74,550
690,000	6.750%, 11/23/2021	734,850
92,000	4.625%, 4/12/2023	93,150
100,000	4.625%, 4/12/2023 ^c	101,250
Total		1,871,330
Qatar (0.1%)		
	Qatar Government International Bond	
310,000	3.875%, 4/23/2023 ^c	312,170
310,000	4.500%, 4/23/2028 ^c	318,990
890,000	5.103%, 4/23/2048 ^c	925,600
Total		1,556,760
Romania (0.2%)		
	Romania Government International Bond	
880,000	4.375%, 8/22/2023	891,000
150,000	4.875%, 1/22/2024	154,843
500,000	2.375%, 4/19/2027 ^{c,h}	583,450
150,000	3.875%, 10/29/2035 ^h	176,334
580,000	3.375%, 2/8/2038 ^{c,h}	633,846
360,000	5.125%, 6/15/2048 ^c	353,707
Total		2,793,180
Russia (0.3%)		
	Credit Bank of Moscow	
400,000	8.875%, 11/10/2022 ^{g,i}	316,000
	Lukoil International Finance BV	
310,000	6.125%, 11/9/2020	322,195
	Russia Government International Bond	
400,000	4.500%, 4/4/2022 ^c	405,000
400,000	4.875%, 9/16/2023 ^c	412,047
200,000	4.750%, 5/27/2026 ^c	199,715
3,600,000	4.750%, 5/27/2026	3,594,866
200,000	5.250%, 6/23/2047	191,637
Total		5,441,460

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

PARTNER WORLDWIDE ALLOCATION PORTFOLIO

Schedule of Investments as of September 28, 2018

(unaudited)

Principal Amount	Long-Term Fixed Income (8.5%)	Value
Senegal (<0.1%)		
	Senegal Government International Bond	
\$460,000	4.750%, 3/13/2028 ^{c,h}	\$515,710
	Total	515,710
Singapore (<0.1%)		
	ABJA Investment Company Pte, Ltd.	
400,000	5.450%, 1/24/2028	362,289
	Medco Platinum Road Petroleum, Ltd.	
200,000	6.750%, 1/30/2025	188,818
	Total	551,107
South Africa (0.4%)		
	Eskom Holdings SOC, Ltd.	
1,500,000	Zero Coupon, 12/31/2018 ^p	102,436
240,000	5.750%, 1/26/2021	233,371
620,000	6.750%, 8/6/2023	595,460
400,000	7.125%, 2/11/2025	384,048
	South Africa Government International Bond	
1,529,000	5.875%, 9/16/2025	1,553,617
400,000	4.850%, 9/27/2027	376,289
250,000	5.875%, 6/22/2030	248,541
6,330,000	7.000%, 2/28/2031 ^p	367,009
17,727,000	8.250%, 3/31/2032 ^p	1,127,304
100,000	9.000%, 1/31/2040 ^p	6,507
1,280,000	6.500%, 2/28/2041 ^p	63,089
3,130,000	8.750%, 1/31/2044 ^p	197,126
1,670,000	5.650%, 9/27/2047	1,523,140
	ZAR Sovereign Capital Fund Propriety, Ltd.	
240,000	3.903%, 6/24/2020	238,838
	Total	7,016,775
South Korea (<0.1%)		
	Shinsegae, Inc.	
200,000	2.625%, 5/8/2045 ^e	193,620
	Total	193,620
Sri Lanka (0.3%)		
	Sri Lanka Government International Bond	
200,000	5.125%, 4/11/2019	199,319
171,000	6.250%, 10/4/2020 ^c	172,073
210,000	6.250%, 10/4/2020	211,318
1,060,000	5.750%, 4/18/2023 ^c	1,031,328
410,000	6.125%, 6/3/2025	390,578
200,000	6.850%, 11/3/2025	197,424
1,520,000	6.850%, 11/3/2025 ^c	1,500,423
390,000	6.825%, 7/18/2026	382,841
240,000	6.200%, 5/11/2027	224,964
1,610,000	6.750%, 4/18/2028 ^c	1,553,531
	Total	5,863,799
Supranational (<0.1%)		
	Eastern and Southern African Trade and Development Bank	
400,000	5.375%, 3/14/2022	398,220
	Total	398,220
Suriname (0.1%)		
	Suriname Government International Bond	
280,000	9.250%, 10/26/2026	273,700

Principal Amount	Long-Term Fixed Income (8.5%)	Value
Suriname (0.1%) - continued		
\$630,000	9.250%, 10/26/2026 ^c	\$615,825
	Total	889,525
Tunisia (<0.1%)		
	Tunisia Government International Bond	
100,000	5.625%, 2/17/2024 ^h	113,469
	Total	113,469
Turkey (0.6%)		
	Export Credit Bank of Turkey	
200,000	5.875%, 4/24/2019	197,451
	Hazine Mustesarlilgi Varlik Kiralama AS	
1,770,000	5.004%, 4/6/2023 ^c	1,657,039
	TC Ziraat Bankasi AS	
200,000	5.125%, 9/29/2023 ^c	170,300
	Turkey Government International Bond	
826,000	6.250%, 9/26/2022	808,627
2,235,000	5.750%, 3/22/2024	2,102,228
53,000	7.375%, 2/5/2025	53,520
1,080,000	3.250%, 6/14/2025 ^h	1,142,985
862,000	4.250%, 4/14/2026	721,858
315,000	6.000%, 3/25/2027	286,692
660,000	6.125%, 10/24/2028	594,475
20,000	6.875%, 3/17/2036	18,192
210,000	6.000%, 1/14/2041	172,968
3,350,000	5.750%, 5/11/2047	2,610,588
	Total	10,536,923
Ukraine (0.2%)		
	Ukraine Government International Bond	
260,000	7.750%, 9/1/2021	261,950
340,000	7.750%, 9/1/2022	339,000
360,000	7.750%, 9/1/2023	353,430
1,090,000	7.750%, 9/1/2024	1,056,267
720,000	7.750%, 9/1/2025	684,713
460,000	7.750%, 9/1/2026	431,954
560,000	7.750%, 9/1/2027	520,128
	Total	3,647,442
United Arab Emirates (0.3%)		
	Aabar Investments PJSC, Convertible	
100,000	1.000%, 3/27/2022 ^h	97,909
	Abu Dhabi Crude Oil Pipeline, LLC	
1,770,000	4.600%, 11/2/2047 ^c	1,723,378
	Abu Dhabi Government International Bond	
1,100,000	3.125%, 5/3/2026	1,050,500
1,150,000	3.125%, 10/11/2027 ^c	1,086,750
	Dolphin Energy, Ltd.	
65,600	5.888%, 6/15/2019	66,311
250,000	5.500%, 12/15/2021	262,500
	DP World, Ltd.	
460,000	5.625%, 9/25/2048 ^c	455,488
	Ruwais Power Company PJSC	
200,000	6.000%, 8/31/2036	219,026
	Total	4,961,862
United States (0.4%)		
	Cemex Finance, LLC.	
350,000	4.625%, 6/15/2024 ^h	430,969

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

PARTNER WORLDWIDE ALLOCATION PORTFOLIO

Schedule of Investments as of September 28, 2018

(unaudited)

Principal Amount	Long-Term Fixed Income (8.5%)	Value
United States (0.4%) - continued		
	Citigroup Global Markets Holdings, Inc.	
\$6,830,000	Zero Coupon, 10/11/2018 ^{c,q}	\$373,087
7,000,000	Zero Coupon, 11/1/2018 ^{c,r}	379,334
7,000,000	Zero Coupon, 11/29/2018 ^{c,s}	372,986
	Comcel Trust	
210,000	6.875%, 2/6/2024	214,725
200,000	6.875%, 2/6/2024 ^c	204,500
	Puerto Rico Sales Tax Financing Corporation Refg. Rev.	
5,000	6.130%, 8/1/2028, Ser. A ^{e,l}	4,100
125,000	6.000%, 8/1/2031, Ser. C ^{e,l}	102,500
20,000	5.375%, 8/1/2038, Ser. C ^{e,l}	9,800
95,000	6.000%, 8/1/2038, Ser. C ^{e,l}	77,900
185,000	5.250%, 8/1/2041, Ser. C ^{e,l}	90,650
5,000	5.000%, 8/1/2043, Ser. A-1 ^{e,l}	2,450
	Puerto Rico Sales Tax Financing Corporation Rev.	
25,000	5.750%, 8/1/2057, Ser. C ^{e,l}	21,000
10,000	5.000%, 8/1/2021, Ser. C ^{e,l}	8,400
25,000	5.500%, 8/1/2022, Ser. A ^{e,l}	12,250
225,000	5.250%, 8/1/2027, Ser. A ^{e,l}	110,250
25,000	5.500%, 8/1/2028, Ser. A ^{e,l}	12,250
25,000	6.130%, 8/1/2029, Ser. A ^{e,l}	20,500
150,000	6.750%, 8/1/2032, Ser. A ^{e,l}	73,500
20,000	6.050%, 8/1/2036, Ser. B ^{e,l}	16,400
60,000	5.750%, 8/1/2037, Ser. A ^{e,l}	29,400
15,000	5.375%, 8/1/2039, Ser. A ^{e,l}	7,350
45,000	5.000%, 8/1/2040, Ser. C ^{e,l}	37,800
185,000	5.250%, 8/1/2040, Ser. C ^{e,l}	155,400
90,000	5.500%, 8/1/2042, Ser. A ^{e,l}	44,100
55,000	5.000%, 8/1/2046, Ser. C ^{e,l}	46,200
	Puerto Rico Sales Tax Financing Corporation Rev. Refg.	
15,000	6.130%, 8/1/2030, Ser. A ^{e,l}	12,300
20,000	6.000%, 8/1/2032, Ser. C ^{e,l}	16,400
10,000	4.850%, 8/1/2036, Ser. D ^{e,l}	8,100
25,000	6.050%, 8/1/2037, Ser. B ^{e,l}	20,500
25,000	6.130%, 8/1/2037, Ser. A ^{e,l}	20,500
35,000	6.130%, 8/1/2038, Ser. A ^{e,l}	28,700
5,000	6.050%, 8/1/2039, Ser. B ^{e,l}	4,100
250,000	5.400%, 2/14/2022	258,381
1,080,000	Sasol Financing USA LLC 5.875%, 3/27/2024	1,100,173
2,500,000	U.S. Treasury Notes 0.030%, 9/30/2025 ^o	2,497,559
	Total	6,824,514

Uruguay (<0.1%)

	Uruguay Government International Bond	
200,000	4.975%, 4/20/2055	200,000
	Total	200,000

Venezuela (0.2%)

	Petroleos de Venezuela SA	
11,370,000	6.000%, 10/28/2022 ^l	1,904,475
7,010,000	6.000%, 5/16/2024 ^l	1,533,087
1,326,000	6.000%, 11/15/2026 ^l	285,090
1,410,000	5.375%, 4/12/2027 ^l	305,265
210,000	5.500%, 4/12/2037 ^l	46,200

Principal Amount	Long-Term Fixed Income (8.5%)	Value
Venezuela (0.2%) - continued		
	Venezuela Government International Bond	
\$331,000	9.250%, 5/7/2028 ^l	\$87,285
	Total	4,161,402

Vietnam (<0.1%)

	Debt and Asset Trading Corporation	
200,000	1.000%, 10/10/2025	136,500
	Total	136,500

Virgin Islands, British (0.1%)

	Central American Bottling Corporation	
240,000	5.750%, 1/31/2027 ^c	237,900
200,000	Huarong Finance 2017 Company, Ltd. 4.500%, 1/24/2022 ^{e,j}	191,762
460,000	Huarong Finance II Company, Ltd. 4.000%, 11/7/2022 ^{e,j}	430,177
200,000	5.000%, 11/19/2025	196,426
	Total	1,056,265

Zambia (0.1%)

	Zambia Government International Bond	
1,066,000	5.375%, 9/20/2022	744,963
400,000	8.500%, 4/14/2024	285,066
450,000	8.970%, 7/30/2027	319,500
320,000	8.970%, 7/30/2027 ^c	227,200
	Total	1,576,729

Total Long-Term Fixed Income

(cost \$168,453,797) 157,513,455

Shares Preferred Stock (0.8%)

Germany (<0.1%)		
2,882	Draegerwerk AG & Company KGaA	182,800
	Total	182,800

South Korea (0.8%)

425,400	Samsung Electronics Company, Ltd.	14,509,226
	Total	14,509,226

Total Preferred Stock

(cost \$8,745,519) 14,692,026

Collateral Held for Securities Loaned

Shares	(0.4%)	Value
7,167,011	Thrivent Cash Management Trust	7,167,011
	Total Collateral Held for Securities Loaned	(cost \$7,167,011) 7,167,011

Shares or Principal

Amount	Short-Term Investments (3.6%)	Value
	AT&T, Inc.	
424,000	2.670%, 10/5/2018 ^{c,t}	423,805
400,000	2.670%, 10/9/2018 ^{c,t}	399,707
	Federal Home Loan Bank Discount Notes	
2,400,000	1.910%, 10/4/2018 ^{t,u}	2,399,578
600,000	1.970%, 10/24/2018 ^{t,u}	599,191
600,000	1.983%, 10/30/2018 ^{t,u}	598,980
450,000	2.030%, 11/2/2018 ^{t,u}	449,140
2,000,000	2.145%, 11/23/2018 ^t	1,993,670
7,000,000	2.150%, 12/4/2018 ^{t,u}	6,972,868

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

PARTNER WORLDWIDE ALLOCATION PORTFOLIO

Schedule of Investments as of September 28, 2018

(unaudited)

Shares or Principal Amount	Short-Term Investments (3.6%)	Value
850,000	Mondelez International, Inc. 2.600%, 10/2/2018 ^a	\$849,775
5,196,129	Thrivent Core Short-Term Reserve Fund 2.340%	51,961,291
Total Short-Term Investments (cost \$66,647,131)		66,648,005
Total Investments (cost \$1,744,908,492) 99.8%		\$1,846,136,687
Other Assets and Liabilities, Net 0.2%		3,176,125
Total Net Assets 100.0%		\$1,849,312,812

- a Non-income producing security.
- b All or a portion of the security is on loan.
- c Denotes securities sold under Rule 144A of the Securities Act of 1933, which exempts them from registration. These securities may be resold to other dealers in the program or to other qualified institutional buyers. As of September 28, 2018, the value of these investments was \$85,144,206 or 4.6% of total net assets.
- d Security is valued using significant unobservable inputs. Further information on valuation can be found in the Notes to Financial Statements.
- e In bankruptcy. Interest is not being accrued.
- f Principal amount is displayed in Argentine Pesos.
- g Denotes variable rate securities. The rate shown is as of September 28, 2018. The rates of certain variable rate securities are based on a published reference rate and spread; these may vary by security and the reference rate and spread are indicated in their description. The rates of other variable rate securities are determined by the issuer or agent and are based on current market conditions. These securities do not indicate a reference rate and spread in their description.
- h Principal amount is displayed in Euros.
- i Denotes step coupon securities. Step coupon securities pay an initial coupon rate for the first period and then different coupon rates for following periods. The rate shown is as of September 28, 2018.
- j Denotes perpetual securities. Perpetual securities pay an indefinite stream of interest and have no contractual maturity date. Date shown, if applicable, is next call date.
- k Principal amount is displayed in Brazilian Real.
- l Defaulted security. Interest is not being accrued.
- m Principal amount is displayed in Dominican Republic Pesos.
- n Principal amount is displayed in Mexican Pesos.
- o Denotes investments purchased on a when-issued or delayed delivery basis.
- p Principal amount is displayed in South African Rand.
- q Principal amount is displayed in Egyptian Pounds. Principal amount is displayed in Egyptian Pounds. Security is linked to Egypt Government International Bond due 10/09/2018
- r Principal amount is displayed in Egyptian Pounds. Principal amount is displayed in Egyptian Pounds. Security is linked to Egypt Government International Bond due 10/30/2018
- s Principal amount is displayed in Egyptian Pounds. Principal amount is displayed in Egyptian Pounds. Security is linked to Egypt Government International Bond due 11/27/2018
- t The interest rate shown reflects the yield, coupon rate or the discount rate at the date of purchase.
- u All or a portion of the security is held on deposit with the counterparty and pledged as the initial margin deposit for open futures contracts.

* Denotes restricted securities. Restricted securities are investment securities which cannot be offered for public sale without first being registered under the Securities Act of 1933. The value of all restricted securities held in Partner Worldwide Allocation Portfolio as of September 28, 2018 was \$2,927,886 or 0.2% of total net assets. The following table indicates the acquisition date and cost of restricted securities shown in the schedule as of September 28, 2018.

Security	Acquisition Date	Cost
Abengoa Transmision Sur SA, 4/30/2043	4/8/2014	\$584,720
Belize Government International Bond, 2/20/2034	3/22/2017	77,431
Brazil Loan Trust 1, 7/24/2023	7/25/2013	443,904
Brazil Minas SPE via State of Minas Gerais, 2/15/2028	3/22/2013	322,833
Corporacion Lindley SA, 11/23/2021	11/18/2011	70,000
Dominican Republic Government International Bond, 2/4/2028	3/6/2013	76,433
Honduras Government International Bond, 12/16/2020	12/11/2013	610,000
Pakistan Government International Bond, 12/3/2019	11/26/2014	210,000
Sociedad Quimica y Minera de Chile SA, 1/28/2025	10/23/2014	445,357

The following table presents the total amount of securities loaned with continuous maturity, by type, offset by the gross payable upon return of collateral for securities loaned by Thrivent Partner Worldwide Allocation Portfolio as of September 28, 2018:

Securities Lending Transactions

Common Stock	\$6,406,490
Total lending	\$6,406,490
Gross amount payable upon return of collateral for securities loaned	\$7,167,011
Net amounts due to counterparty	\$760,521

Definitions:

- ADR - American Depositary Receipt, which are certificates for an underlying foreign security's shares held by an issuing U.S. depository bank.
- DRIP - Dividend Reinvestment Plan
- GDR - Global Depositary Receipts, which are certificates for shares of an underlying foreign security's shares held by an issuing depository bank from more than one country.
- Refg. - Refunding
- REIT - Real Estate Investment Trust is a company that buys, develops, manages and/or sells real estate assets.
- Rev. - Revenue
- Ser. - Series

Reference Rate Index:

ARPP7DRR	-	Argentina Central Bank 7 Day Repo Reference Rate
BADLARPP	-	Argentina Deposit Rates Badlar Private Banks
LIBOR 3M	-	ICE Libor USD Rate 3 Month

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

PARTNER WORLDWIDE ALLOCATION PORTFOLIO

Schedule of Investments as of September 28, 2018

(unaudited)

Fair Valuation Measurements

The following table is a summary of the inputs used, as of September 28, 2018, in valuing Partner Worldwide Allocation Portfolio's assets carried at fair value.

Investments in Securities	Total	Level 1	Level 2	Level 3
Common Stock				
Consumer Discretionary	242,941,053	6,305,269	234,043,627	2,592,157
Consumer Staples	172,821,756	5,067,264	167,754,492	-
Energy	89,750,295	2,310,203	87,433,111	6,981
Financials	275,030,781	9,210,642	265,708,842	111,297
Health Care	141,869,863	2,463,998	139,405,865	-
Industrials	231,626,445	-	231,626,445	-
Information Technology	185,128,463	8,388,770	176,739,693	-
Materials	160,718,782	6,591,498	154,127,284	-
Real Estate	51,522,037	-	51,522,037	-
Telecommunications Services	25,417,864	-	25,417,863	1
Utilities	23,288,851	-	23,288,851	-
Long-Term Fixed Income				
Basic Materials	6,072,000	-	6,072,000	-
Capital Goods	498,708	-	498,708	-
Communications Services	5,818,768	-	5,818,768	-
Consumer Cyclical	860,522	-	860,522	-
Consumer Non-Cyclical	1,589,809	-	1,589,809	-
Energy	12,741,806	-	12,741,806	-
Financials	13,728,145	-	13,728,145	-
Foreign Government	107,580,945	-	107,580,945	-
Transportation	1,181,199	-	1,181,199	-
U.S. Government and Agencies	2,497,559	-	2,497,559	-
U.S. Municipals	992,800	-	992,800	-
Utilities	3,951,194	-	3,951,194	-
Preferred Stock				
Health Care	182,800	-	182,800	-
Information Technology	14,509,226	-	14,509,226	-
Short-Term Investments	14,686,714	-	14,686,714	-
Subtotal Investments in Securities	\$1,787,008,385	\$40,337,644	\$1,743,960,305	\$2,710,436
Other Investments *	Total			
Short-Term Investments	51,961,291			
Collateral Held for Securities Loaned	7,167,011			
Subtotal Other Investments	\$59,128,302			
Total Investments at Value	\$1,846,136,687			

* Certain investments are measured at fair value using a net asset value per share that is not publicly available (practical expedient). According to disclosure requirements of Accounting Standards Codification (ASC) 820, Fair Value Measurement, securities valued using the practical expedient are not classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

Other Financial Instruments	Total	Level 1	Level 2	Level 3
Asset Derivatives				
Futures Contracts	2,011,329	2,011,329	-	-
Foreign Currency Forward Contracts	602,496	-	602,496	-
Total Asset Derivatives	\$2,613,825	\$2,011,329	\$602,496	\$-
Liability Derivatives				
Futures Contracts	3,603,887	3,603,887	-	-
Foreign Currency Forward Contracts	528,090	-	528,090	-
Total Liability Derivatives	\$4,131,977	\$3,603,887	\$528,090	\$-

There were no significant transfers between Levels during the period ended September 28, 2018. Transfers between Levels are identified as of the end of the period.

PARTNER WORLDWIDE ALLOCATION PORTFOLIO

Schedule of Investments as of September 28, 2018

(unaudited)

The following table presents Partner Worldwide Allocation Portfolio's futures contracts held as of September 28, 2018. Investments and/or cash totaling \$11,896,914 were pledged as the initial margin deposit for these contracts.

Futures Contracts Description	Number of Contracts Long/(Short)	Expiration Date	Notional Principal Amount	Value and Unrealized
CBOT 10-Yr. U.S. Treasury Note	7	December 2018	\$837,169	(\$5,700)
CBOT 2-Yr. U.S. Treasury Note	51	December 2018	10,776,125	(28,672)
CBOT 5-Yr. U.S. Treasury Note	169	December 2018	19,085,668	(77,129)
CBOT U.S. Long Bond	57	December 2018	8,150,488	(141,988)
CME Ultra Long Term U.S. Treasury Bond	61	December 2018	9,692,853	(281,697)
Eurex Euro STOXX 50 Index	43	December 2018	1,664,772	24,693
FTSE 100 Index	9	December 2018	850,910	25,018
HKG Hang Seng Index	1	October 2018	176,572	1,480
ICE mini MSCI EAFE Index	1,242	December 2018	121,009,551	1,668,999
SFE S&P ASX Share Price Index 200	4	December 2018	445,243	2,491
SGX MSCI Singapore Index	4	October 2018	107,146	1,190
TSE Tokyo Price Index	7	December 2018	1,030,012	89,729
Total Futures Long Contracts			\$173,826,509	\$1,278,414
CME 3 Month Eurodollar	(30)	December 2019	(\$7,275,186)	\$10,686
CME 3 Month Eurodollar	(55)	December 2020	(13,340,782)	25,970
CME 3 Month Eurodollar	(12)	June 2019	(2,913,769)	3,469
Eurex 10-Yr. Euro BUND	(37)	December 2018	(6,881,236)	55,080
Eurex 2-Yr. Euro SCHATZ	(23)	December 2018	(2,987,796)	2,408
Eurex 30-Yr. Euro BUXL	(5)	December 2018	(1,017,967)	6,461
Eurex 5-Yr. Euro BOBL	(39)	December 2018	(5,960,848)	40,821
ICE US mini MSCI Emerging Markets Index	(1,792)	December 2018	(90,984,419)	(3,068,701)
Ultra 10-Yr. U.S. Treasury Note	(27)	December 2018	(3,454,834)	52,834
Total Futures Short Contracts			(\$134,816,837)	(\$2,870,972)
Total Futures Contracts			\$39,009,672	(\$1,592,558)

Reference Description:

ASX	-	Australian Securities Exchange
CBOT	-	Chicago Board of Trade
CME	-	Chicago Mercantile Exchange
EAFE	-	Europe, Australasia and Far East
FTSE	-	Financial Times Stock Exchange
HKG	-	Hong Kong Stock Exchange
ICE	-	Intercontinental Exchange
MSCI	-	Morgan Stanley Capital International
S&P	-	Standard & Poor's
SFE	-	Sydney Futures Exchange
SGX	-	Singapore Stock Exchange
TSE	-	Tokyo Stock Exchange

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

PARTNER WORLDWIDE ALLOCATION PORTFOLIO

Schedule of Investments as of September 28, 2018

(unaudited)

The following table presents Partner Worldwide Allocation Portfolio's foreign currency forward contracts held as of September 28, 2018.

Foreign Currency Forward Contracts

Currency to Receive	Counterparty	Contracts to Receive	Currency to Deliver	Settlement Date	Value	Unrealized Appreciation/ (Depreciation)
Argentina Peso	MSC	652,350	USD	10/4/2018	\$15,672	\$140
Argentina Peso	MSC	10,834,612	USD	10/10/2018	258,184	(109,340)
Argentina Peso	MSC	20,696,496	USD	10/17/2018	488,486	(154,832)
Argentina Peso	MSC	6,957,411	USD	10/30/2018	161,342	(11,061)
Brazilian Real	MSC	2,408,522	USD	10/2/2018	596,219	(6,816)
Chilean Peso	MSC	389,882,133	USD	10/10/2018	593,016	25,966
Chilean Peso	MSC	355,472,860	USD	10/22/2018	540,990	8,829
Chinese Yuan Offshore	MSC	2,840,859	USD	12/19/2018	411,578	(117)
Colombian Peso	MSC	4,094,862,001	USD	10/22/2018	1,383,626	27,282
Czech Republic Koruna	MSC	6,713,491	USD	12/19/2018	302,519	(573)
Euro	MSC	243,947	CZK	12/19/2018	285,225	2,527
Euro	MSC	735,965	HUF	12/19/2018	860,497	(256)
Euro	MSC	158,250	PLN	12/19/2018	185,027	325
Hong Kong Dollar	MSC	1,915,564	USD	10/25/2018	244,819	495
Hungarian Forint	MSC	679,472,412	EUR	12/19/2018	2,459,133	51,831
Indian Rupee	MSC	43,273,261	USD	10/12/2018	595,873	(3,469)
Indonesian Rupiah	MSC	20,102,575,533	USD	10/29/2018	1,344,139	1,730
Mexican Peso	MSC	10,900,612	USD	12/19/2018	575,142	13,751
New Taiwan Dollar	MSC	77,873,558	USD	10/11/2018	2,552,658	1,913
New Taiwan Dollar	MSC	8,690,930	USD	12/14/2018	286,255	2,331
Polish Zloty	MSC	4,278,729	EUR	12/19/2018	1,163,835	2,155
Polish Zloty	MSC	774,547	USD	12/19/2018	210,681	1,499
Russian Ruble	MSC	107,826,410	USD	11/21/2018	1,638,775	58,719
Singapore Dollar	MSC	397,422	USD	12/19/2018	290,715	(440)
South African Rand	MSC	6,711,063	USD	10/24/2018	473,126	31,668
South African Rand	MSC	3,395,462	USD	12/19/2018	237,597	7,556
South Korean Won	MSC	1,971,310,164	USD	10/17/2018	1,778,528	22,391
Turkish Lira	MSC	4,486,918	USD	12/19/2018	705,587	16,440
Total					\$20,639,244	(\$9,356)

Currency to Deliver	Counterparty	Contracts to Deliver	Currency to Receive	Settlement Date	Value	Unrealized Appreciation/ (Depreciation)
Argentina Peso	MSC	629,052	USD	10/4/2018	\$15,113	\$419
Argentina Peso	MSC	12,281,243	USD	10/9/2018	293,055	7,587
Argentina Peso	MSC	7,148,210	USD	10/17/2018	168,715	13,173
Argentina Peso	MSC	3,987,668	USD	10/30/2018	92,474	26,935
Brazilian Real	MSC	2,408,522	USD	10/2/2018	596,219	(16,674)
Brazilian Real	MSC	3,586,608	USD	11/5/2018	885,661	6,050
Chilean Peso	MSC	478,936,009	USD	10/5/2018	728,293	(20,736)
Chilean Peso	MSC	194,612,498	USD	10/10/2018	296,008	(11,935)
Chilean Peso	MSC	194,192,295	USD	10/22/2018	295,539	(9,622)
Chinese Yuan Offshore	MSC	27,448,431	USD	12/19/2018	3,976,679	15,694
Colombian Peso	MSC	866,352,030	USD	10/22/2018	292,734	(5,955)
Czech Republic Koruna	MSC	6,278,097	EUR	12/19/2018	284,642	(1,944)
Euro	MSC	16,157,487	USD	11/21/2018	18,839,053	131,049
Euro	MSC	2,069,291	HUF	12/19/2018	2,419,430	(12,128)
Euro	MSC	111,505	USD	12/19/2018	130,372	1,008
Euro	MSC	989,321	PLN	12/19/2018	1,156,721	4,959
Hong Kong Dollar	MSC	1,915,564	USD	10/25/2018	244,818	(346)
Hungarian Forint	MSC	238,875,353	EUR	12/19/2018	864,533	(3,780)
Indian Rupee	MSC	44,265,242	USD	10/12/2018	609,533	(2,314)
Mexican Peso	MSC	15,898,948	USD	12/19/2018	838,867	(7,257)
New Taiwan Dollar	MSC	114,150,463	USD	10/11/2018	3,742,208	3,757
Polish Zloty	MSC	1,071,924	USD	12/19/2018	290,747	141
Polish Zloty	MSC	678,616	EUR	12/19/2018	184,587	115
Russian Ruble	MSC	137,089,623	USD	11/21/2018	2,081,560	(63,814)
Singapore Dollar	MSC	1,456,607	USD	12/19/2018	1,067,779	(6,058)
South African Rand	MSC	731,239	USD	10/1/2018	51,691	77
South African Rand	MSC	27,923,696	USD	10/24/2018	1,968,605	90,109
South African Rand	MSC	8,669,595	USD	12/19/2018	606,653	(26,045)
South Korean Won	MSC	1,739,576,479	USD	10/17/2018	1,569,456	(14,434)
South Korean Won	MSC	182,976,786	USD	10/29/2018	165,164	(1,353)

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

PARTNER WORLDWIDE ALLOCATION PORTFOLIO

Schedule of Investments as of September 28, 2018

(unaudited)

Foreign Currency Forward Contracts

Currency to Deliver

Turkish Lira	MSC	2,652,728	USD	12/19/2018	\$417,153	(\$12,916)
Total					\$45,174,062	\$83,762

Net Unrealized Appreciation/(Depreciation) on Foreign Currency Forward Contracts

\$74,406

Counterparty:

MSC - Morgan Stanley & Company

Currency:

CNH - Chinese Yuan Offshore
 CZK - Czech Republic Koruna
 EUR - Euro
 HUF - Hungarian Forint
 PLN - Polish Zloty
 SGD - Singapore Dollar
 USD - United States Dollar

Investment in Affiliates

Affiliated issuers, as defined under the Investment Company Act of 1940, include those in which the Portfolio's holdings of an issuer represent 5% or more of the outstanding voting securities of an issuer, any affiliated mutual fund, or a company which is under common ownership or control with the Portfolio. The Portfolio owns shares of Thrivent Cash Management Trust for the purpose of securities lending and Thrivent Core Short-Term Reserve Fund primarily to serve as a cash sweep vehicle for the Portfolio. Thrivent Cash Management Trust and Thrivent Core Funds are established solely for investment by Thrivent entities.

A summary of transactions (in thousands) for the fiscal year to date, in Partner Worldwide Allocation Portfolio, is as follows:

Portfolio	Value 12/31/2017	Gross Purchases	Gross Sales	Shares Held at 9/28/2018	Value 9/28/2018	% of Net Assets 9/28/2018
Affiliated Short-Term Investments						
Core Short-Term Reserve, 2.340%	\$38,316	\$392,422	\$378,777	5,196	\$51,961	2.8%
Total Affiliated Short-Term Investments	38,316				51,961	2.8
Collateral held for Securities Loaned						
Cash Management Trust- Collateral Investment	-	323,741	316,574	7,167	7,167	0.4
Total Collateral Held for Securities Loaned	-				7,167	0.4
Total Value	\$38,316				\$59,128	

Portfolio	Net Realized Gain/(Loss)	Change in Unrealized Appreciation/ (Depreciation)	Distributions of Realized Capital Gains	Income Earned 1/1/2018 - 9/28/2018
Affiliated Short-Term Investments				
Core Short-Term Reserve, 2.340%	\$-	\$-	-	\$480
Total Income from Affiliated Investments				\$480
Collateral Held for Securities Loaned				
Cash Management Trust- Collateral Investment	-	-	-	592
Total Affiliated Income from Securities Loaned, Net				\$592
Total Value	\$-	\$-	\$-	

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

NOTES TO SCHEDULE OF INVESTMENTS

as of September 28, 2018

(unaudited)

SIGNIFICANT ACCOUNTING POLICIES

Valuation of Investments — Securities traded on U.S. or foreign securities exchanges or included in a national market system are valued at the last sale price on the principal exchange as of the close of regular trading on such exchange or the official closing price of the national market system. Over-the-counter securities and listed securities for which no price is readily available are valued at the current bid price considered best to represent the value at that time. Security prices are based on quotes that are obtained from an independent pricing service approved by the Fund's Board of Directors (the "Board"). The pricing service, in determining values of fixed-income securities, takes into consideration such factors as current quotations by broker/dealers, coupon, maturity, quality, type of issue, trading characteristics, and other yield and risk factors it deems relevant in determining valuations. Securities which cannot be valued by the approved pricing service are valued using valuations from dealers that make markets in the securities. Exchange-listed options and futures contracts are valued at the primary exchange settle price. Exchange cleared swap agreements are valued at the clearinghouse end of day price. Swap agreements not cleared on exchanges will be valued using the mid-price from the primary approved pricing service. Forward foreign currency exchange contracts are marked-to-market based upon foreign currency exchange rates provided by the pricing service. Investments in open-ended mutual funds are valued at their net asset value at the close of each business day.

Securities held by the Money Market Portfolio are valued on the basis of amortized cost (which approximates market value), whereby a portfolio security is valued at its cost initially and thereafter valued to reflect a constant amortization to maturity of any discount or premium. The Money Market Portfolio and the Adviser follow procedures designed to help maintain a constant net asset value of \$1.00 per share.

The Board has delegated responsibility for daily valuation of the Portfolios' securities to the Adviser. The Adviser has formed a Valuation Committee ("Committee") that is responsible for overseeing the Portfolios' valuation policies in accordance with Valuation Policies and Procedures. The Committee meets on a monthly and on an as-needed basis to review price challenges, price overrides, stale prices, shadow prices, manual prices, money market pricing, international fair valuation, and other securities requiring fair valuation.

The Committee monitors for significant events occurring prior to the close of trading on the New York Stock Exchange that could have a material impact on the value of any securities that are held by the Portfolios. Examples of such events include trading halts, national news/events, and issuer-specific developments. If the Committee decides that such

events warrant using fair value estimates, the Committee will take such events into consideration in determining the fair value of such securities. If market quotations or prices are not readily available or determined to be unreliable, the securities will be valued at fair value as determined in good faith pursuant to procedures adopted by the Board.

In accordance with U.S. Generally Accepted Accounting Principles ("GAAP"), the various inputs used to determine the fair value of the Portfolios' investments are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities, typically included in this level are U.S. equity securities, futures, options and registered investment company funds. Level 2 includes other significant observable inputs such as quoted prices for similar securities, interest rates, prepayment speeds and credit risk, typically included in this level are fixed income securities, international securities, swaps and forward contracts. Level 3 includes significant unobservable inputs such as the Adviser's own assumptions and broker evaluations in determining the fair value of investments. Of the Level 3 securities, those for which market values were not readily available or were deemed unreliable were fair valued as determined in good faith pursuant to procedures established by the Board. The valuation levels are not necessarily an indication of the risk associated with investing in these securities or other investments. Investments measured using net asset value per share as a practical expedient for fair value and that are not publicly available-for-sale are not categorized within the fair value hierarchy.

Valuation of International Securities — The Portfolios value certain foreign securities traded on foreign exchanges that close prior to the close of the New York Stock Exchange using a fair value pricing service. The fair value pricing service uses a multi-factor model that may take into account the local close, relevant general and sector indices, currency fluctuation, prices of other securities (including ADRs, New York registered shares, and ETFs), and futures, as applicable, to determine price adjustments for each security in order to reflect the effects of post-closing events. The Board has authorized the Adviser to make fair valuation determinations pursuant to policies approved by the Board.

(B) Foreign Currency Translation — The accounting records of each Portfolio are maintained in U.S. dollars. Securities and other assets and liabilities that are denominated in foreign currencies are translated into U.S. dollars at the daily closing rates of exchange.

Foreign currency amounts related to the purchase or sale of securities and income and expenses are translated at the exchange rate on the transaction date. Net realized and unrealized currency gains and losses are recorded from closed currency contracts, disposition of foreign currencies, exchange gains or losses between the trade date

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and settlement date on securities transactions, and other translation gains or losses on dividends, interest income and foreign withholding taxes. The Portfolios do not separately report the effect of changes in foreign exchange rates from changes in prices on securities held. Such changes are included in net realized and unrealized gain or loss from investments in the Statement of Operations.

For federal income tax purposes, the Portfolios treat the effect of changes in foreign exchange rates arising from actual foreign currency transactions and the changes in foreign exchange rates between the trade date and settlement date as ordinary income.

Foreign Denominated Investments — Foreign denominated assets and currency contracts may involve more risks than domestic transactions including currency risk, political and economic risk, regulatory risk, and market risk. Certain Portfolios may also invest in securities of companies located in emerging markets. Future economic or political developments could adversely affect the liquidity or value, or both, of such securities.

(G) Derivative Financial Instruments — Each of the Portfolios, with the exception of the Money Market Portfolio, may invest in derivatives. Derivatives, a category that includes options, futures, swaps, foreign currency forward contracts and hybrid instruments, are financial instruments whose value is derived from another security, an index or a currency. Each applicable Portfolio may use derivatives for hedging (attempting to offset a potential loss in one position by establishing an interest in an opposite position). This includes the use of currency-based derivatives to manage the risk of its positions in foreign securities. Each applicable Portfolio may also use derivatives for replication of a certain asset class or speculation (investing for potential income or capital gain). These contracts may be transacted on an exchange or over-the-counter (OTC).

A derivative may incur a mark to market loss if the value of the derivative decreases due to an unfavorable change in the market rates or values of the underlying derivative. Losses can also occur if the counterparty does not perform under the derivative. A Portfolio's risk of loss from the counterparty credit risk on OTC derivatives is generally limited to the aggregate unrealized gain netted against any collateral held by such Portfolio. With exchange traded futures and centrally cleared swaps, there is minimal counterparty credit risk to the Portfolios because the exchange's clearinghouse, as counterparty to such derivatives, guarantees against a possible default. The clearinghouse stands between the buyer and the seller of the derivative; thus, the credit risk is limited to the failure of the clearinghouse. However, credit risk still exists in exchange traded futures and centrally cleared swaps with respect to initial and variation margin that is held in a broker's customer accounts. While brokers are required to segregate customer margin from their own

assets, in the event that a broker becomes insolvent or goes into bankruptcy and at that time there is a shortfall in the aggregate amount of margin held by the broker for all its clients, U.S. bankruptcy laws will typically allocate that shortfall on a pro-rata basis across all of the broker's customers, potentially resulting in losses to the Portfolios. Using derivatives to hedge can guard against potential risks, but it also adds to the Portfolios' expenses and can eliminate some opportunities for gains. In addition, a derivative used for mitigating exposure or replication may not accurately track the value of the underlying asset. Another risk with derivatives is that some types can amplify a gain or loss, potentially earning or losing substantially more money than the actual cost of the derivative.

In order to define their contractual rights and to secure rights that will help the Portfolios mitigate their counterparty risk, the Portfolios may enter into an International Swaps and Derivatives Association, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement with derivative contract counterparties. An ISDA Master Agreement is a bilateral agreement between a Portfolio and a counterparty that governs OTC derivatives and foreign exchange contracts and typically includes, among other things, collateral posting terms and netting provisions in the event of a default and/or termination event. Under an ISDA Master Agreement, each Portfolio may, under certain circumstances, offset with the counterparty certain derivatives' payables and/or receivables with collateral held and/or posted and create one single net payment. The provisions of the ISDA Master Agreement typically permit a single net payment in the event of a default (close-out netting) including the bankruptcy or insolvency of the counterparty. Note, however, that bankruptcy and insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against the right of offset in bankruptcy, insolvency or other events.

Collateral and margin requirements vary by type of derivative. Margin requirements are established by the broker or clearinghouse for exchange traded and centrally cleared derivatives (futures, options, and centrally cleared swaps). Brokers can ask for margining in excess of the minimum in certain situations. Collateral terms are contract specific for OTC derivatives (foreign currency exchange contracts, options, and swaps). For derivatives traded under an ISDA Master Agreement, the collateral requirements are typically calculated by netting the mark to market amount for each transaction under such agreement and comparing that amount to the value of any collateral currently pledged by the Portfolio and the counterparty. For financial reporting purposes, non-cash collateral that has been pledged to cover obligations of the Portfolio has been noted in the Schedule of Investments. To the extent amounts due to a Portfolio from its counterparties are not fully collateralized, contractually or otherwise, the Portfolio bears the risk of loss from counterparty nonperformance. The Portfolios attempt to

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mitigate counterparty risk by only entering into agreements with counterparties that they believe have the financial resources to honor their obligations and by monitoring the financial stability of those counterparties.

Options — All Portfolios, with the exception of the Money Market Portfolio, may buy put and call options and write put and covered call options. The Portfolios intend to use such derivative instruments as hedges to facilitate buying or selling securities or to provide protection against adverse movements in security prices or interest rates. The Portfolios may also enter into options contracts to protect against adverse foreign exchange rate fluctuations. Option contracts are valued daily and unrealized appreciation or depreciation is recorded. A Portfolio will realize a gain or loss upon expiration or closing of the option transaction. When an option is exercised, the proceeds upon sale for a written call option or the cost of a security for purchased put and call options is adjusted by the amount of premium received or paid.

Buying put options tends to decrease a Portfolio's exposure to the underlying security while buying call options tends to increase a Portfolio's exposure to the underlying security. The risk associated with purchasing put and call options is limited to the premium paid. There is no significant counterparty risk on exchange-traded options as the exchange guarantees the contract against default. Writing put options tends to increase a Portfolio's exposure to the underlying security while writing call options tends to decrease a Portfolio's exposure to the underlying security. The writer of an option has no control over whether the underlying security may be bought or sold, and therefore bears the market risk of an unfavorable change in the price of the underlying security. The counterparty risk for purchased options arises when the Portfolio has purchased an option, exercises that option, and the counterparty doesn't buy from the Portfolio or sell to the Portfolio the underlying asset as required. In the case where the Portfolio has written an option, the Portfolio doesn't have counterparty risk. Counterparty risk on purchased over-the-counter options is partially mitigated by the Portfolio's collateral posting requirements. As the option increases in value to the Portfolio, the Portfolio receives collateral from the counterparty. Risks of loss may exceed amounts recognized on the Statement of Assets and Liabilities.

During the period ended September 28, 2018, Balanced Income Plus Portfolio, Diversified Income Plus Portfolio, Moderate Allocation Portfolio, Moderately Aggressive Allocation Portfolio, Moderately Conservative Allocation Portfolio and Opportunity Income Plus Portfolio used treasury options to manage the duration of the Portfolio versus the benchmark. Options on mortgage backed securities were used to generate income.

Futures Contracts — All Portfolios, with the exception of the Money Market Portfolio, may use futures contracts

to manage the exposure to interest rate and market or currency fluctuations. Gains or losses on futures contracts can offset changes in the yield of securities. When a futures contract is opened, cash or other investments equal to the required "initial margin deposit" are held on deposit with and pledged to the broker. Additional securities held by the Portfolios may be earmarked to cover open futures contracts. A futures contract's daily change in value ("variation margin") is either paid to or received from the broker, and is recorded as an unrealized gain or loss. When the contract is closed, realized gain or loss is recorded equal to the difference between the value of the contract when opened and the value of the contract when closed. Futures contracts involve, to varying degrees, risk of loss in excess of the variation margin disclosed in the Statement of Assets and Liabilities. Exchange-traded futures have no significant counterparty risk as the exchange guarantees the contracts against default.

During the period ended September 28, 2018, Aggressive Allocation Portfolio, Balanced Income Plus Portfolio, Diversified Income Plus Portfolio, Government Bond Portfolio, Income Portfolio, Limited Maturity Bond Portfolio, Moderate Allocation Portfolio, Moderately Aggressive Allocation Portfolio, Moderately Conservative Allocation Portfolio, Multidimensional Income Portfolio, Opportunity Income Plus Portfolio, and Partner Worldwide Allocation Portfolio used treasury futures to manage the duration and yield curve exposure of the respective Portfolio versus its benchmark.

During the period ended September 28, 2018, Aggressive Allocation Portfolio, Balanced Income Plus Portfolio, Diversified Income Plus Portfolio, Large Cap Index Portfolio, Large Cap Stock, Low Volatility Equity Portfolio, Mid Cap Index Portfolio, Moderate Allocation Portfolio, Moderately Aggressive Allocation Portfolio, Moderately Conservative Allocation Portfolio, Opportunity Income Plus Portfolio, Partner Worldwide Allocation Portfolio, and Small Cap Index Portfolio used equity futures to manage exposure to the equities market.

Foreign Currency Forward Contracts — In connection with purchases and sales of securities denominated in foreign currencies all Portfolios, with the exception of the Money Market Portfolio, may enter into foreign currency forward contracts. Additionally, the Portfolios may enter into such contracts to mitigate currency and counterparty exposure to other foreign-currency-denominated investments. These contracts are recorded at value and the related realized and change in unrealized foreign exchange gains and losses are included in the Statement of Operations. In the event that counterparties fail to settle these forward contracts, the Portfolios could be exposed to foreign currency fluctuations. Foreign currency contracts are valued daily and unrealized appreciation or depreciation is recorded daily as the difference between the contract exchange rate

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and the closing forward rate applied to the face amount of the contract. A realized gain or loss is recorded at the time a forward contract is closed. These contracts are over-the-counter and a Portfolio is exposed to counterparty risk equal to the discounted net amount of payments to the Portfolio.

During the period ended September 28, 2018, Partner Healthcare Portfolio used foreign currency forward contracts in order to hedge unwanted currency exposure.

During the period ended September 28, 2018, Partner Worldwide Allocation Portfolio used foreign currency forward contracts in order to gain active currency exposure and to hedge unwanted currency exposure.

Swap Agreements — All Portfolios, with the exception of the Money Market Portfolio, may enter into swap transactions, which involve swapping one or more investment characteristics of a security or a basket of securities with another party. Such transactions include market risk, risk of default by the other party to the transaction, risk of imperfect correlation and manager risk and may involve commissions or other costs. Swap transactions generally do not involve delivery of securities, other underlying assets or principal. Accordingly, the risk of loss with respect to swap transactions is generally limited to the net amount of payments that the Portfolio is contractually obligated to make, or in the case of the counterparty defaulting, the net amount of payments that the Portfolio is contractually entitled to receive. Risks of loss may exceed amounts recognized on the Statement of Assets and Liabilities. If there is a default by the counterparty, the Portfolio may have contractual remedies pursuant to the agreements related to the transaction. The contracts are valued daily and unrealized appreciation or depreciation is recorded. Swap agreements are valued at the clearinghouse end of day prices as furnished by an independent pricing service. The pricing service takes into account such factors as swap curves, default probabilities, recent trades, recovery rates and other factors it deems relevant in determining valuations. Daily fluctuations in the value of the centrally cleared credit default contracts are recorded in variation margin in the Statement of Assets and Liabilities and recorded as unrealized gain or loss. The Portfolio accrues for the periodic payment and amortizes upfront payments, if any, on swap agreements on a daily basis with the net amount recorded as realized gains or losses in the Statement of Operations. Receipts and payments received or made as a result of a credit event or termination of the contract are also recognized as realized gains or losses in the Statement of Operations. Collateral, in the form of cash or securities, may be required to be held with the Portfolio's custodian, or a third party, in connection with these agreements. Certain swap agreements are over-the-counter and in these types of transactions, the Portfolio is exposed to counterparty risk, which is the discounted net amount

of payments owed to the Portfolio. This risk is partially mitigated by the Portfolio's collateral posting requirements. As the swap increases in value to the Portfolio, the Portfolio receives collateral from the counterparty. Certain interest rate and credit default index swaps must be cleared through a clearinghouse or central counterparty.

Credit Default Swaps — A credit default swap is a swap agreement between two parties to exchange the credit risk of a particular issuer, basket of securities or reference entity. In a credit default swap transaction, a buyer pays periodic fees in return for payment by the seller which is contingent upon an adverse credit event occurring in the underlying issuer or reference entity. The seller collects periodic fees from the buyer and profits if the credit of the underlying issuer or reference entity remains stable or improves while the swap is outstanding, but the seller in a credit default swap contract would be required to pay the amount of credit loss, determined as specified in the agreement, to the buyer in the event of an adverse credit event in the reference entity. A buyer of a credit default swap is said to buy protection whereas a seller of a credit default swap is said to sell protection. The Portfolios may be either the protection buyer or the protection seller.

Certain Portfolios enter into credit default derivative contracts directly through credit default swaps (CDS) or through credit default swap indices (CDX Indices). CDX Indices are static pools of equally weighted credit default swaps referencing corporate bonds and/or loans designed to provide diversified credit exposure to these asset classes. Portfolios sell default protection and assume long-risk positions in individual credits or indices. Index positions are entered into to gain exposure to the corporate bond and/or loan markets in a cost-efficient and diversified structure. In the event that a position defaults, by going into bankruptcy and failing to pay interest or principal on borrowed money, within any given CDX Index held, the maximum potential amount of future payments required would be equal to the pro-rata share of that position within the index based on the notional amount of the index. In the event of a default under a CDS contract, the maximum potential amount of future payments would be the notional amount. For CDS, the default events could be bankruptcy and failing to pay interest or principal on borrowed money or a restructuring. A restructuring is a change in the underlying obligations which would include reduction in interest or principal, maturity extension and subordination to other obligations.

For financial reporting purposes, the Portfolios do not offset derivative assets and derivative liabilities that are subject to netting arrangements in the Statement of Assets and Liabilities.

Additional information for the Portfolio's policy regarding valuation of investments and other significant accounting

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policies can be obtained by referring to the Portfolio's most recent annual or semiannual shareholder report.