

MODERATELY AGGRESSIVE ALLOCATION PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Principal Amount	Bank Loans (0.9%) ^a	Value	Principal Amount	Bank Loans (0.9%) ^a	Value
Basic Materials (0.1%)			Communications Services (0.3%) - continued		
\$375,000	Arch Coal, Inc., Term Loan 0.000%, (LIBOR 3M + 3.250%), 3/7/2024 ^{b,c}	\$376,054	\$396,891	Charter Communications Operating, LLC, Term Loan 3.240%, (LIBOR 1M + 2.000%), 7/1/2020	\$398,070
385,000	Big River Steel, LLC, Term Loan 6.333%, (LIBOR 3M + 5.000%), 8/15/2023 ^d	388,850	396,891	3.240%, (LIBOR 1M + 2.000%), 1/3/2021	397,828
501,644	Chemours Company, Term Loan 3.740%, (LIBOR 1M + 2.500%), 5/12/2022	504,152	1,580,000	Coral-US Co-Borrower, LLC, Term Loan 4.735%, (LIBOR 1M + 3.500%), 11/19/2024	1,562,225
664,450	Contura Energy, Inc., Term Loan 6.280%, (LIBOR 2M + 5.000%), 3/17/2024	653,652	708,225	Frontier Communications Corporation, Term Loan 4.990%, (LIBOR 1M + 3.750%), 6/1/2024	671,489
847,692	Ineos Finance, LLC, Term Loan 3.985%, (LIBOR 1M + 2.750%), 3/31/2022	853,168	274,313	Hargray Merger Subsidiary Corporation, Term Loan 4.235%, (LIBOR 1M + 3.000%), 3/24/2024	275,114
146,568	Peabody Energy Corporation, Term Loan 4.735%, (LIBOR 1M + 3.500%), 3/31/2022	147,210	267,851	Intelsat Jackson Holdings SA, Term Loan 4.071%, (LIBOR 3M + 2.750%), 6/30/2019	266,873
870,000	Tronox Finance, LLC, Term Loan 0.000%, (LIBOR 3M + 3.000%), 9/14/2024 ^{b,c}	873,080	2,765,000	Liberty Cablevision of Puerto Rico, LLC, Term Loan 4.804%, (LIBOR 3M + 3.500%), 1/7/2022 ^d	2,571,450
	Total	3,796,166	170,000	8.054%, (LIBOR 3M + 6.750%), 7/7/2023 ^d	167,025
Capital Goods (0.1%)			Communications Services (0.3%) - continued		
384,214	Advanced Disposal Services, Inc., Term Loan 3.947%, (LIBOR 1W + 2.750%), 11/10/2023	386,454	759,564	LTS Buyer, LLC, Term Loan 4.485%, (LIBOR 1M + 3.250%), 4/13/2020	760,043
466,231	Berry Plastics Corporation, Term Loan 3.485%, (LIBOR 1M + 2.250%), 2/8/2020	467,606	794,937	McGraw-Hill Global Education Holdings, LLC, Term Loan 5.235%, (LIBOR 1M + 4.000%), 5/4/2022	779,746
190,000	Berry Plastics Corporation, Term Loan 3.485%, (LIBOR 1M + 2.250%), 1/6/2021	190,523	701,475	Mediacom Illinois, LLC, Term Loan 3.450%, (LIBOR 1W + 2.250%), 2/15/2024	702,057
573,559	Berry Plastics Corporation, Term Loan 3.485%, (LIBOR 1M + 2.250%), 1/19/2024	573,880	830,771	NEP/NCP Holdco, Inc., Term Loan 4.485%, (LIBOR 1M + 3.250%), 7/21/2022	828,346
1,280,000	Cortex NP Intermediate Holding II Corporation, Term Loan 5.239%, (LIBOR 1M + 4.000%), 11/30/2023	1,289,063	49,499	8.231%, (LIBOR 1M + 7.000%), 1/23/2023	49,746
880,575	Sterigenics-Nordion Holdings, LLC, Term Loan 4.235%, (LIBOR 1M + 3.000%), 5/15/2022 ^d	880,575	194,490	New LightSquared, Term Loan 20.134%, PIK 9.97%, (LIBOR 3M + 8.750%), 12/7/2020 ^e	181,945
	Total	3,788,101	Communications Services (0.3%)		
Communications Services (0.3%)			Communications Services (0.3%) - continued		
344,138	Altice Financing SA, Term Loan 4.054%, (LIBOR 3M + 2.750%), 7/15/2025	344,354	260,000	Raycom TV Broadcasting, LLC, Term Loan 3.987%, (LIBOR 1M + 2.750%), 8/18/2024 ^d	261,300
281,208	Beasley Broadcast Group, Inc., Term Loan 7.238%, (LIBOR 1M + 6.000%), 11/1/2023	284,020	527,850	SBA Senior Finance II, LLC, Term Loan 3.490%, (LIBOR 1M + 2.250%), 6/10/2022	528,578
458,836	Cengage Learning Acquisitions, Term Loan 5.485%, (LIBOR 1M + 4.250%), 6/7/2023	422,047	309,225	SFR Group SA, Term Loan 4.061%, (LIBOR 3M + 2.750%), 6/22/2025	307,602
795,000	CenturyLink, Inc., Term Loan 2.750%, (LIBOR 1M + 2.750%), 1/31/2025 ^{b,c}	769,958	1,373,100	Sprint Communications, Inc., Term Loan 3.750%, (LIBOR 1M + 2.500%), 2/2/2024	1,373,965
			683,347	Syniverse Holdings, Inc., Term Loan 4.333%, (LIBOR 3M + 3.000%), 4/23/2019	660,284

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

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(unaudited)

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Communications Services (0.3%) - continued		
	TNS, Inc., Term Loan	
\$643,159	5.240%, (LIBOR 1M + 4.000%), 2/15/2020 ^{b,c}	\$644,162
	Univision Communications, Inc., Term Loan	
966,059	3.985%, (LIBOR 1M + 2.750%), 3/15/2024	957,007
	Virgin Media Bristol, LLC, Term Loan	
1,385,000	3.984%, (LIBOR 1M + 2.750%), 1/31/2025	1,389,681
	WideOpenWest Finance, LLC, Term Loan	
1,045,000	4.484%, (LIBOR 1M + 3.250%), 8/6/2023	1,042,388
	Total	18,597,303

Consumer Cyclical (0.1%)

	Amaya Holdings BV, Term Loan	
1,348,725	4.833%, (LIBOR 3M + 3.500%), 8/1/2021	1,352,096
	Burlington Coat Factory Warehouse Corporation, Term Loan	
728,516	3.990%, (LIBOR 1M + 2.750%), 7/29/2021	729,886
	Ceridian HCM Holding, Inc., Term Loan	
326,788	4.737%, (LIBOR 1M + 3.500%), 9/15/2020	326,379
	Four Seasons Hotels, Ltd., Term Loan	
587,043	3.735%, (LIBOR 1M + 2.500%), 11/30/2023	590,894
	Golden Entertainment, Inc., Term Loan	
970,000	0.000%, (LIBOR 3M + 3.000%), 8/15/2024 ^{b,c}	963,938
155,000	0.000%, (LIBOR 3M + 7.000%), 8/15/2025 ^{b,c,d}	155,000
	IMG Worldwide, Inc., Term Loan	
266,667	8.490%, (LIBOR 1M + 7.250%), 5/6/2022	269,333
	Mohegan Tribal Gaming Authority, Term Loan	
774,535	5.235%, (LIBOR 1M + 4.000%), 10/13/2023 ^{b,c}	781,452
	Scientific Games International, Inc., Term Loan	
1,470,000	4.514%, (LIBOR 2M + 3.250%), 8/14/2024	1,471,382
	Total	6,640,360

Consumer Non-Cyclical (0.1%)

	Air Medical Group Holdings, Inc., Term Loan	
1,511,182	5.237%, (LIBOR 1M + 4.000%), 4/28/2022	1,508,915
	Albertson's, LLC, Term Loan	
801,726	4.317%, (LIBOR 3M + 3.000%), 6/22/2023	769,657
	Endo Luxembourg Finance Company I SARL, Term Loan	
468,825	5.500%, (LIBOR 1M + 4.250%), 4/27/2024	472,927

Principal Amount	Bank Loans (0.9%) ^a	Value
Consumer Non-Cyclical (0.1%) - continued		
	Grifols Worldwide Operations USA, Inc., Term Loan	
\$577,100	3.447%, (LIBOR 1W + 2.250%), 1/23/2025	\$577,977
	JBS USA LUX SA, Term Loan	
1,159,175	3.804%, (LIBOR 3M + 2.500%), 10/30/2022	1,144,685
	Ortho-Clinical Diagnostics, Inc., Term Loan	
1,012,431	5.083%, (LIBOR 3M + 3.750%), 6/30/2021	1,014,861
	Revlon Consumer Products Corporation, Term Loan	
497,487	4.735%, (LIBOR 1M + 3.500%), 9/7/2023	444,943
	Valeant Pharmaceuticals International, Inc., Term Loan	
1,516,577	5.990%, (LIBOR 1M + 4.750%), 4/1/2022	1,543,269
	Total	7,477,234

Energy (<0.1%)

	Expro Holdings UK 2, Ltd., Term Loan	
436,500	6.066%, (LIBOR 3M + 4.750%), 9/2/2021	282,363
	Houston Fuel Oil Terminal, LLC, Term Loan	
823,211	4.830%, (LIBOR 3M + 3.500%), 8/19/2021	823,729
	MEG Energy Corporation, Term Loan	
373,125	4.833%, (LIBOR 3M + 3.500%), 12/31/2023	371,375
	MRC Global US, Inc., Term Loan	
280,000	0.000%, (LIBOR 1M + 3.500%), 9/15/2024 ^{b,c,d}	282,800
	Pacific Drilling SA, Term Loan	
473,962	4.875%, (LIBOR 3M + 3.500%), 6/3/2018	135,378
	Total	1,895,645

Financials (0.1%)

	ASP AMC Merger Sub, Inc., Term Loan	
1,003,109	4.833%, (LIBOR 3M + 3.500%), 4/13/2024	988,895
	Avolon TLB Borrower 1 (Luxembourg) SARL, Term Loan	
533,663	3.986%, (LIBOR 1M + 2.750%), 3/20/2022	534,660
	Digicel International Finance, Ltd., Term Loan	
315,000	5.070%, (LIBOR 3M + 3.750%), 5/10/2024	315,788
	DJO Finance, LLC, Term Loan	
539,000	4.486%, (LIBOR 1M + 3.250%), 6/7/2020	538,100
	MoneyGram International, Inc., Term Loan	
829,418	4.583%, (LIBOR 3M + 3.250%), 3/28/2020	827,867
	Total	3,205,310

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Technology (0.1%)			Consumer Discretionary (5.3%) - continued		
	First Data Corporation, Term Loan		72,500	American Axle & Manufacturing Holdings, Inc. ^f	\$1,274,550
\$971,624	3.737%, (LIBOR 1M + 2.500%), 4/26/2024	\$974,578	5,836	American Public Education, Inc. ^f	122,848
	Harland Clarke Holdings Corporation, Term Loan		1,200	AOKI Holdings, Inc.	15,751
105,894	7.333%, (LIBOR 3M + 6.000%), 12/31/2021	106,423	102,750	Aramark	4,172,677
699,534	6.833%, (LIBOR 3M + 5.500%), 2/9/2022 ^{b,c}	702,598	12,650	Ascent Capital Group, Inc. ^f	164,956
	Micron Technologies, Inc., Term Loan		4,100	Bandai Namco Holdings, Inc.	140,855
253,715	3.740%, (LIBOR 1M + 2.500%), 4/26/2022	255,322	42,240	Barnes & Noble Education, Inc. ^f	274,982
	ON Semiconductor Corporation, Term Loan		4,589	Barratt Developments plc	37,805
178,692	3.485%, (LIBOR 1M + 2.250%), 3/31/2023	179,231	6,124	Berkeley Group Holdings plc	305,200
	Rackspace Hosting, Inc., Term Loan		50,310	BorgWarner, Inc.	2,577,381
658,350	4.311%, (LIBOR 3M + 3.000%), 11/3/2023	656,540	1,522	Breville Group, Ltd.	13,536
	Western Digital Corporation, Term Loan		9,800	Bridgestone Corporation	444,957
1,111,600	3.985%, (LIBOR 1M + 2.750%), 4/29/2023	1,117,436	70,073	Bright Horizons Family Solutions, Inc. ^f	6,040,993
	Xerox Business Services, LLC, Term Loan		45,305	Brunswick Corporation	2,535,721
626,842	5.235%, (LIBOR 1M + 4.000%), 12/7/2023	628,804	20,950	Buffalo Wild Wings, Inc. ^f	2,214,415
	Total	4,620,932	45,111	Burlington Stores, Inc. ^f	4,306,296
Transportation (<0.1%)			52,610	Caleres, Inc.	1,605,657
	Arctic LNG Carriers, Ltd., Term Loan		51,508	Callaway Golf Company	743,260
1,147,125	5.735%, (LIBOR 1M + 4.500%), 5/18/2023	1,155,017	12,693	Cedar Fair, LP	813,875
	OSG Bulk Ships, Inc., Term Loan		8,896	Century Casinos, Inc. ^f	73,036
589,232	5.570%, (LIBOR 3M + 4.250%), 8/5/2019 ^d	559,770	19,315	Children's Place, Inc.	2,282,067
	XPO Logistics, Inc., Term Loan		3,760	Chipotle Mexican Grill, Inc. ^f	1,157,441
585,000	3.554%, (LIBOR 3M + 2.250%), 10/30/2021	586,024	534	Cie Generale des Etablissements Michelin	77,911
	Total	2,300,811	5,633	Citi Trends, Inc.	111,928
Utilities (<0.1%)			579,270	Comcast Corporation	29,216,710
	Calpine Corporation, Term Loan		99,606	Core-Mark Holding Company, Inc.	3,201,337
1,032,494	4.090%, (LIBOR 3M + 2.750%), 1/15/2024	1,029,965	30,482	CSS Industries, Inc.	878,491
	Energy Solutions, LLC, Term Loan		27,774	Culp, Inc.	909,598
255,000	6.090%, (LIBOR 3M + 4.750%), 5/29/2020 ^d	258,825	52,889	Delphi Automotive plc	5,204,278
	HD Supply Waterworks, Term Loan		8,400	Denso Corporation	425,127
435,000	4.455%, (LIBOR 6M + 3.000%), 7/21/2024	435,544	50,907	Discovery Communications, Inc., Class C ^f	1,031,376
	Intergen NV, Term Loan		32,350	DISH Network Corporation ^f	1,754,340
419,946	5.840%, (LIBOR 3M + 4.500%), 6/13/2020	419,421	72,135	Dollar Tree, Inc. ^f	6,262,761
	Talen Energy Supply, LLC, Term Loan		7,340	Domino's Pizza, Inc.	1,457,357
367,827	5.235%, (LIBOR 1M + 4.000%), 7/6/2023	358,171	30,770	DSW, Inc.	660,940
	Total	2,501,926	153,182	Duluth Holdings, Inc. ^{f,g}	3,108,063
	Total Bank Loans (cost \$55,451,184)	54,823,788	23,290	Emerald Expositions Events, Inc. ^g	541,260
			18,630	Entervision Communications Corporation	106,191
			10,872	Eutelsat Communications	321,839
			15,330	Expedia, Inc.	2,206,600
			26,935	Extended Stay America, Inc.	538,700
			35,590	Five Below, Inc. ^f	1,953,179
			2,330	Floor & Decor Holdings, Inc. ^f	90,707
			21,790	FTD Companies, Inc. ^f	284,142
			45,208	G-III Apparel Group, Ltd. ^f	1,311,936
			3,690	Golden Entertainment, Inc. ^f	89,962
			140,104	Gray Television, Inc. ^f	2,199,633
			72,110	Habit Restaurants, Inc. ^{f,g}	941,036
			84,228	Harley-Davidson, Inc. ^g	4,060,632
			39,150	Haverty Furniture Companies, Inc.	1,023,772
			3,300	Heiwa Corporation	65,393
			7,130	Hemisphere Media Group, Inc. ^f	85,204
			37,370	Home Depot, Inc.	6,112,237
			26,500	Honda Motor Company, Ltd.	782,824
			2,965	Hugo Boss AG	261,622
			18,370	Hyatt Hotels Corporation ^f	1,135,082
			508	i-CABLE Communications, Ltd. ^f	17
			12,159	Inchcape plc	140,635
			45,764	International Speedway Corporation	1,647,504
			947	Ipsos SA	32,777
			2,182	JM AB	68,647
				Total	53,289,553
				Consumer Discretionary (5.3%)	
				55,432 Amazon.com, Inc. ^f	

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(unaudited)

Shares	Common Stock (38.2%)	Value	Shares	Common Stock (38.2%)	Value
Consumer Discretionary (5.3%) - continued			Consumer Staples (1.1%) - continued		
29,925	La-Z-Boy, Inc.	\$804,982	195,770	Cott Corporation	\$2,938,508
33,850	Liberty Interactive Corporation ^f	797,844	63,860	CVS Health Corporation	5,193,095
60,894	Liberty Media Corporation - Liberty SiriusXM ^f	2,549,632	127,489	Darling Ingredients, Inc. ^f	2,233,607
289	Linamar Corporation	17,635	92,077	e.l.f. Beauty, Inc. ^{f,§}	2,076,336
13,461	Lithia Motors, Inc. [§]	1,619,493	258	Ebro Foods SA	6,114
132,438	Lowe's Companies, Inc.	10,587,094	2,268	ForFarmers BV	29,486
11,281	Marks and Spencer Group plc	53,412	4,085	Grieg Seafood ASA	40,227
47,660	Michaels Companies, Inc. ^f	1,023,260	62,866	Hain Celestial Group, Inc. ^f	2,586,936
64,240	Modine Manufacturing Company ^f	1,236,620	963	Henkel AG & Company KGaA	117,265
53,050	Nautilus, Inc. ^f	896,545	14,500	Ingredion, Inc.	1,749,280
96,256	Netflix, Inc. ^f	17,456,026	19,840	Inter Parfums, Inc.	818,400
136,370	Newell Brands, Inc.	5,818,908	700	Kesko Oyj	37,553
52,320	News Corporation, Class A	693,763	2,100	Kewpie Corporation	50,665
17,090	News Corporation, Class B	233,278	13,630	Kimberly-Clark Corporation	1,603,978
999	Nexity SA	61,047	1,900	Lawson, Inc.	125,817
1,682	Next plc	118,568	5	Lindt & Spruengli AG	28,528
74,200	Nissan Motor Company, Ltd.	735,072	102,370	MGP Ingredients, Inc. [§]	6,206,693
87,310	Norwegian Cruise Line Holdings, Ltd. ^f	4,719,106	500	Ministop Company, Ltd.	9,711
112,851	Nutrisystem, Inc.	6,308,371	74,014	Monster Beverage Corporation ^f	4,089,274
4,817	O'Reilly Automotive, Inc. ^f	1,037,437	35,980	PepsiCo, Inc.	4,009,251
47,705	Oxford Industries, Inc.	3,031,176	89,840	Pinnacle Foods, Inc.	5,136,153
35,810	Papa John's International, Inc.	2,616,637	7,838	Seneca Foods Corporation ^f	270,411
9,770	Peugeot SA	232,575	1,200	Seven & I Holdings Company, Ltd.	46,361
239,660	Pinnacle Entertainment, Inc. ^f	5,107,155	111,831	SpartanNash Company	2,948,984
26,260	Polaris Industries, Inc. [§]	2,747,584	16,697	SUPERVALU, Inc. ^f	363,160
7,240	Priceline Group, Inc. ^f	13,255,137	22,181	Unilever NV	1,311,132
34,208	PVH Corporation	4,312,260	20,025	Unilever plc	1,159,033
7,490	Restaurant Brands International, Inc.	478,461	90,360	US Foods Holding Corporation ^f	2,412,612
42,524	Ross Stores, Inc.	2,745,775	117,291	Wal-Mart Stores, Inc.	9,165,119
30,990	Ruth's Hospitality Group, Inc.	649,240	25,000	Want Want China Holdings, Ltd.	17,614
1,200	Sangetsu Company, Ltd.	20,629		Total	65,818,638
24,237	Scripps Networks Interactive, Inc.	2,081,716	Energy (1.3%)		
16,580	Signet Jewelers, Ltd. [§]	1,103,399	32,500	Anadarko Petroleum Corporation	1,587,625
138,520	Six Flags Entertainment Corporation	8,441,409	8,100	Andeavor	835,515
145	SSP Group plc	1,045	7,956	Arch Coal, Inc. [§]	570,763
12,430	Stamps.com, Inc. ^f	2,518,939	208,042	Archrock, Inc.	2,610,927
156,634	Starbucks Corporation	8,412,812	168,474	BP plc	1,079,243
11,440	Steven Madden, Ltd. ^f	495,352	3,570	C&J Energy Services, Inc. ^f	106,993
7,500	Sumitomo Rubber Industries, Ltd.	137,656	137,508	Callon Petroleum Company ^f	1,545,590
15,090	Systemax, Inc.	398,829	65,120	Chevron Corporation	7,651,600
55,266	Taylor Morrison Home Corporation ^f	1,218,615	6,295	Cimarex Energy Company	715,553
1,640	Tenneco, Inc.	99,499	40,794	Concho Resources, Inc. ^f	5,373,386
79,400	Time, Inc.	1,071,900	27,560	Contango Oil & Gas Company ^f	138,627
105,797	Toll Brothers, Inc.	4,387,402	20,350	Continental Resources, Inc. ^f	785,714
114,698	Tower International, Inc.	3,119,786	2,631	Contura Energy, Inc.	155,966
1,800	Toyoda Gosei Company, Ltd.	42,538	12,580	Delek US Holdings, Inc.	336,263
62,425	Tupperware Brands Corporation	3,859,113	59,480	Devon Energy Corporation	2,183,511
5,200	TV Asahi Holdings Corporation	103,831	29,551	EQT Corporation [§]	1,927,907
5,322	Ulta Beauty, Inc. ^f	1,203,091	25,080	Era Group, Inc. ^f	280,645
11,540	Vail Resorts, Inc.	2,632,505	19,990	Exterran Corporation ^f	631,884
36,076	VF Corporation	2,293,351	73,175	Exxon Mobil Corporation	5,998,886
61,994	Walt Disney Company	6,110,749	151,000	Halliburton Company	6,950,530
8,375	Whirlpool Corporation	1,544,685	23,434	HollyFrontier Corporation	842,921
88,230	Wingstop, Inc. [§]	2,933,648	460	Mammoth Energy Services, Inc. ^f	7,756
2,234	Wolters Kluwer NV	103,244	300,278	Marathon Oil Corporation	4,071,770
6,770	Wyndham Worldwide Corporation	713,626	18,750	NCS Multistage Holdings, Inc. ^{f,§}	451,500
3,300	Yokohama Rubber Company, Ltd.	68,056	153,143	Newpark Resources, Inc. ^f	1,531,430
105,850	Zoe's Kitchen, Inc. ^{f,§}	1,336,885	127,651	Oil States International, Inc. ^f	3,235,953
	Total	313,307,963	6,934	OMV AG	404,251
Consumer Staples (1.1%)			44,304	Overseas Shipholding Group, Inc. ^f	116,520
79,510	Altria Group, Inc.	5,042,524	30,630	Par Pacific Holdings, Inc. ^f	637,104
1,700	Arcs Company, Ltd.	38,340	109,208	Parsley Energy, Inc. ^f	2,876,539
139,099	Blue Buffalo Pet Products, Inc. ^f	3,943,457	125,935	Patterson-UTI Energy, Inc.	2,637,079
2,144	Coca-Cola Amatil, Ltd.	13,014	190,313	Pioneer Energy Services Corporation ^f	485,298
			26,880	Pioneer Natural Resources Company	3,965,875

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Financials (7.0%) - continued			Financials (7.0%) - continued		
52,429	Horace Mann Educators Corporation	\$2,063,081	255,770	SLM Corporation ^f	\$2,933,682
35,280	Horizon Bancorp	1,029,118	5,527	Societe Generale	323,888
60,152	Houlihan Lokey, Inc.	2,353,748	35,020	State Auto Financial Corporation	918,575
140,459	HSBC Holdings plc	1,388,552	13,332	State Bank Financial Corporation	381,962
293,990	Huntington Bancshares, Inc.	4,104,100	32,410	State Street Corporation	3,096,451
22,959	IBERIABANK Corporation	1,886,082	91,253	Stifel Financial Corporation	4,878,385
25,330	Independent Bank Corporation	573,724	23,392	SVB Financial Group ^f	4,376,409
19,505	Infinity Property & Casualty Corporation	1,837,371	126,370	Synchrony Financial	3,923,789
4,971	ING Groep NV	91,627	225,616	Synovus Financial Corporation	10,391,873
1,657	Intact Financial Corporation	136,876	1,617	Talanx AG	65,422
206,855	Interactive Brokers Group, Inc.	9,316,749	77,704	TD Ameritrade Holding Corporation	3,791,955
132,005	Intercontinental Exchange, Inc.	9,068,743	10,710	Territorial Bancorp, Inc.	338,115
92,464	Invesco Mortgage Capital, Inc.	1,583,908	7,420	TFS Financial Corporation	119,685
114,130	Invesco, Ltd.	3,999,115	193	TMX Group, Ltd.	10,905
85,110	Investors Bancorp, Inc.	1,160,900	51,835	TriCo Bancshares	2,112,276
202,510	KeyCorp	3,811,238	34,975	TriState Capital Holdings, Inc. ^f	800,928
15,097	Lakeland Bancorp, Inc.	307,979	20,820	Triumph Bancorp, Inc. ^f	671,445
20,720	Lazard, Ltd.	936,958	207,623	TrustCo Bank Corporation	1,847,845
93,270	Loews Corporation	4,463,902	37,816	Union Bankshares Corporation	1,334,905
1,918	Macquarie Group, Ltd.	137,321	48,590	United Community Banks, Inc.	1,386,759
152,785	Maiden Holdings, Ltd.	1,214,641	86,120	United Financial Bancorp, Inc.	1,575,135
9,750	MarketAxess Holdings, Inc.	1,798,972	6,822	United Fire Group, Inc.	312,584
40,110	Meridian Bancorp, Inc.	748,052	9,570	Unum Group	489,314
12,200	Meta Financial Group, Inc.	956,480	271	Vienna Insurance Group AG Wiener Versicherung Gruppe	8,006
104,640	MetLife, Inc.	5,436,048	14,570	Washington Trust Bancorp, Inc.	834,133
105,520	MGIC Investment Corporation ^f	1,322,166	132,137	Western Alliance Bancorp ^f	7,013,832
55,580	MidWestOne Financial Group, Inc.	1,876,381	95,850	Western Asset Mortgage Capital Corporation	1,003,549
9,200	Mitsubishi UFJ Financial Group, Inc.	59,817	1,295	Westwood Holdings Group, Inc.	87,115
107,400	Mizuho Financial Group, Inc.	188,276	41,829	WSFS Financial Corporation	2,039,164
52,170	MTGE Investment Corporation	1,012,098	136,070	Zions Bancorporation	6,419,783
323	Muenchener Rueckversicherungs-Gesellschaft AG	69,130	39	Zurich Insurance Group AG	11,918
10,610	Nasdaq, Inc.	823,018	Total		414,569,651
71,110	National Bank Holdings Corporation	2,537,916	Health Care (4.5%)		
5,114	National Bank of Canada	246,120	18,514	ABIOMED, Inc. ^f	3,121,460
26,137	Navigators Group, Inc.	1,525,094	60,788	Acadia Healthcare Company, Inc. ^{f,§}	2,903,235
12,171	Nordea Bank AB	165,248	25,594	Aerie Pharmaceuticals, Inc. ^f	1,243,868
18,013	OFG Bancorp	164,819	84,103	Alexion Pharmaceuticals, Inc. ^f	11,798,810
39,406	Old Mutual plc	102,652	12,220	Align Technology, Inc. ^f	2,276,219
24,663	Old Second Bancorp, Inc.	331,717	34,266	Amgen, Inc.	6,388,896
271,799	OM Asset Management plc	4,055,241	699	Ansell, Ltd.	12,249
32,975	PacWest Bancorp	1,665,567	34,400	Astellas Pharmaceutical, Inc.	437,828
2,198	Pargesa Holding SA	182,889	70,153	Asterias Biotherapeutics, Inc. ^{f,§}	238,520
6,880	Peoples Bancorp, Inc.	231,099	2,139	Atrion Corporation	1,437,408
2,983	Plus500, Ltd.	35,855	13,350	Biogen, Inc. ^f	4,180,152
74,610	Popular, Inc.	2,681,483	41,244	BioMarin Pharmaceutical, Inc. ^f	3,838,579
5,235	Power Corporation of Canada	133,041	40,795	Cardiovascular Systems, Inc. ^f	1,148,379
7,670	Preferred Bank	462,885	110,840	Catalent, Inc. ^f	4,424,733
26,050	Primerica, Inc.	2,124,377	129,997	Celgene Corporation ^f	18,956,163
3,390	Principal Financial Group, Inc.	218,113	15,179	Chemed Corporation	3,066,917
85,877	Progressive Corporation	4,158,164	38,559	CIGNA Corporation	7,208,219
84,940	Provident Financial Services, Inc.	2,265,350	15,250	Coherus Biosciences, Inc. ^f	203,587
9,596	QCR Holdings, Inc.	436,618	12,380	CONMED Corporation	649,579
33,700	Raymond James Financial, Inc.	2,841,921	2,770	Cooper Companies, Inc.	656,795
29,045	Renasant Corporation	1,246,030	4,293	Danaher Corporation	368,254
3,567	Safety Insurance Group, Inc.	272,162	11,770	Dentsply Sirona, Inc.	703,964
67,943	Sandy Spring Bancorp, Inc.	2,815,558	36,720	Dexcom, Inc. ^{f,§}	1,796,526
162,510	Santander Consumer USA Holdings Inc. ^f	2,497,779	13,275	Edwards Lifesciences Corporation ^f	1,451,090
3,220	Schroders plc	144,857	3,050	Eli Lilly and Company	260,897
5,545	SCOR SE	232,550	125,460	Evolent Health, Inc. ^{f,§}	2,233,188
96,246	Seacoast Banking Corporation of Florida ^f	2,299,317	36,220	Express Scripts Holding Company ^f	2,293,450
3,990	Selective Insurance Group, Inc.	214,861	156,950	GenMark Diagnostics, Inc. ^f	1,511,428
20,200	Senshu Ikeda Holdings, Inc.	77,817	51,200	GlaxoSmithKline plc ADR	2,078,720
			9,581	Heska Corporation ^f	843,990

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Shares	Common Stock (38.2%)	Value	Shares	Common Stock (38.2%)	Value
Health Care (4.5%) - continued			Industrials (5.1%) - continued		
53,542	HMS Holdings Corporation ^f	\$1,063,344	59,424	CBIZ, Inc. ^f	\$965,640
238,270	Hologic, Inc. ^f	8,742,126	14,754	CIRCOR International, Inc.	803,060
11,790	INC Research Holdings, Inc. ^f	616,617	22,000	CK Hutchison Holdings, Ltd.	281,782
33,512	Inogen, Inc. ^f	3,186,991	42,890	Colfax Corporation ^f	1,785,940
62,697	Intersect ENT, Inc. ^f	1,953,012	75,595	Comfort Systems USA, Inc.	2,698,742
13,170	Intra-Cellular Therapies, Inc. ^f	207,823	93,712	Costamare, Inc.	579,140
45,526	Ironwood Pharmaceuticals, Inc. ^f	717,945	7,540	Crane Company	603,125
69,740	Johnson & Johnson	9,066,897	2,854	CSW Industrials, Inc. ^f	126,575
71,220	Kindred Healthcare, Inc.	484,296	209,785	CSX Corporation	11,382,934
3,500	Laboratory Corporation of America Holdings ^f	528,395	43,280	Cummins, Inc.	7,272,338
244	Le Noble Age SA	16,268	46,760	Curtiss-Wright Corporation	4,888,290
23,677	Magellan Health Services, Inc. ^f	2,043,325	2,000	Dai Nippon Printing Company, Ltd.	47,963
14,730	Medpace Holdings, Inc. ^f	469,887	38,660	Delta Air Lines, Inc.	1,864,185
230,045	Medtronic plc	17,890,600	2,712	Deutsche Lufthansa AG	75,417
107,360	Merck & Company, Inc.	6,874,261	47,310	Dover Corporation	4,323,661
4,654	Merck KGaA	518,328	100,599	Eaton Corporation plc	7,724,997
8,018	Mettler-Toledo International, Inc. ^f	5,020,551	64,756	EMCOR Group, Inc.	4,492,771
82,400	MiMedx Group, Inc. ^f	978,912	47,840	Encore Wire Corporation	2,142,036
65,610	Mylan NV ^f	2,058,186	18,120	EnerSys	1,253,360
111,600	Myriad Genetics, Inc. ^f	4,037,688	2,070	Engility Holdings, Inc. ^f	71,788
18,134	National Healthcare Corporation	1,134,644	12,025	ESCO Technologies, Inc.	720,899
39,904	Neurocrine Biosciences, Inc. ^f	2,445,317	50,828	Federal Signal Corporation	1,081,620
56,044	Nevro Corporation ^f	5,093,279	1,827	Ferguson plc	119,868
12,508	Novartis AG	1,072,873	1,186	Finning International, Inc.	27,118
26,334	Novo Nordisk AS	1,266,105	51,820	Fortune Brands Home and Security, Inc.	3,483,859
85,540	NuVasive, Inc. ^f	4,744,048	13,001	Franklin Electric Company, Inc.	583,095
63,100	Omniceil, Inc. ^f	3,221,255	56,477	Gardner Denver Holdings, Inc. ^f	1,554,247
29,520	PerkinElmer, Inc.	2,035,994	143,255	General Electric Company	3,463,906
28,420	Perrigo Company plc	2,405,753	29,290	Genesee & Wyoming, Inc. ^f	2,167,753
299,460	Pfizer, Inc.	10,690,722	18,664	Gibraltar Industries, Inc. ^f	581,384
11,370	Prothena Corporation plc ^f	736,435	4,390	Gorman-Rupp Company	142,982
51,790	RadNet, Inc. ^f	598,175	76,118	Granite Construction, Inc.	4,411,038
95,219	Tactile Systems Technology, Inc. ^f	2,947,028	21,360	GWA Group, Ltd.	43,889
27,805	Teleflex, Inc.	6,727,976	112,880	Harsco Corporation ^f	2,359,192
29,890	Thermo Fisher Scientific, Inc.	5,655,188	27,841	Healthcare Services Group, Inc.	1,502,579
36,273	Triple-S Management Corporation ^f	858,945	33,143	Heico Corporation	2,976,573
161,399	UnitedHealth Group, Inc.	31,609,994	7,310	Heidrick & Struggles International, Inc.	154,606
12,900	Universal Health Services, Inc.	1,431,126	1,600	Hitachi Transport System, Ltd.	37,080
54,700	Veeva Systems, Inc. ^f	3,085,627	68,854	Honeywell International, Inc.	9,759,366
21,374	Vertex Pharmaceuticals, Inc. ^f	3,249,703	9,440	Hubbell, Inc.	1,095,229
6,700	Waters Corporation ^f	1,202,784	12,200	Huntington Ingalls Industries, Inc.	2,762,568
12,960	West Pharmaceutical Services, Inc.	1,247,530	4,431	Hyster-Yale Materials Handling, Inc.	338,706
80,100	Wright Medical Group NV ^f	2,072,187	29,125	ICF International, Inc. ^f	1,571,294
53,280	Zimmer Biomet Holdings, Inc.	6,238,555	2,700	Inaba Denki Sangyo Company, Ltd.	112,067
216,630	Zoetis, Inc.	13,812,329	28,660	Ingersoll-Rand plc	2,555,612
	Total	269,792,127	194,693	Interface, Inc.	4,263,777
Industrials (5.1%)			13,710	International Seaways, Inc. ^f	270,087
22,080	ABM Industries, Inc.	920,957	34,400	ITOCHU Corporation	563,637
68,040	Acco Brands Corporation ^f	809,676	23,338	ITT Corporation	1,033,173
5,779	Adecco SA	450,210	18,473	JB Hunt Transport Services, Inc.	2,051,981
134,163	Advanced Disposal Services, Inc. ^f	3,379,566	69,070	KAR Auction Services, Inc.	3,297,402
40,376	AECOM ^f	1,486,241	52,630	Kforce, Inc.	1,063,126
77,016	Aegion Corporation ^f	1,792,932	89,280	Kirby Corporation ^f	5,888,016
45,345	AGCO Corporation	3,345,101	1,100	KITZ Corporation	8,975
74,188	AMETEK, Inc.	4,899,376	15,360	L3 Technologies, Inc.	2,894,285
37,020	ArcBest Corporation	1,238,319	13,600	Lincoln Electric Holdings, Inc.	1,246,848
1,600	Asahi Glass Company, Ltd.	59,429	17,620	Lindsay Corporation [§]	1,619,278
15,758	Astec Industries, Inc.	882,606	1,166	Loomis AB	46,340
5,987	Atlas Copco AB	232,581	5,900	Marubeni Corporation	40,334
120,130	AZZ, Inc.	5,850,331	73,080	Masco Corporation	2,850,851
12,600	Barnes Group, Inc.	887,544	30,880	Masonite International Corporation ^f	2,136,896
13,810	Boeing Company	3,510,640	15,070	Meggitt plc	105,260
19,225	Brink's Company	1,619,706	17,288	Middleby Corporation ^f	2,215,803
52,406	BWX Technologies, Inc.	2,935,784	4,000	Mitsuboshi Belting, Ltd.	48,280

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Shares	Common Stock (38.2%)	Value	Shares	Common Stock (38.2%)	Value
Industrials (5.1%) - continued			Industrials (5.1%) - continued		
13,292	Monadelphous Group, Ltd.	\$164,181	10,169	Watsco, Inc.	\$1,637,921
21,110	Moog, Inc. ^f	1,761,207	55,666	Willdan Group, Inc. ^{f,g}	1,806,918
203,630	MRC Global, Inc. ^f	3,561,489	1,556	WSP Global, Inc.	64,734
34,196	MYR Group, Inc. ^f	996,471	27,253	Xylem, Inc.	1,706,855
8,313	National Express Group plc	39,422	5,837	YIT Oyj	47,763
64,957	Navigant Consulting, Inc. ^f	1,099,072	1,200	Yuasa Trading Company, Ltd.	42,419
207,760	NCI Building Systems, Inc. ^f	3,241,056		Total	306,247,805
7,000	Nitto Kogyo Corporation	123,829	Information Technology (10.5%)		
22,770	Norfolk Southern Corporation	3,011,105	59,070	2U, Inc. ^{f,g}	3,310,283
2,506	Northgate plc	14,565	91,140	Advanced Micro Devices, Inc. ^f	1,162,035
21,257	Old Dominion Freight Line, Inc.	2,340,608	100,610	Agilent Technologies, Inc.	6,459,162
39,576	On Assignment, Inc. ^f	2,124,440	118,820	Akamai Technologies, Inc. ^f	5,788,910
54,548	Orbital ATK, Inc.	7,263,612	78,250	Alliance Data Systems Corporation	17,336,288
13,810	Orion Group Holdings, Inc. ^f	90,594	32,283	Alphabet, Inc., Class A ^f	31,434,603
71,156	Oshkosh Corporation	5,873,216	22,907	Alphabet, Inc., Class C ^f	21,970,333
13,353	PageGroup plc	89,176	3	Alten SA	271
7,158	Parker Hannifin Corporation	1,252,793	25,403	Ambarella, Inc. ^f	1,245,001
1,490	Park-Ohio Holdings Corporation	67,944	9,868	American Software, Inc.	112,100
55,797	PGT Innovations, Inc. ^f	834,165	64,224	Amphenol Corporation	5,435,919
12,532	Ply Gem Holdings, Inc. ^f	213,671	226,794	Apple, Inc.	34,953,491
15,816	Proto Labs, Inc. ^f	1,270,025	82,302	Applied Materials, Inc.	4,287,111
10,290	Quanex Building Products Corporation	236,155	77,158	Arista Networks, Inc. ^f	14,629,928
33,973	Radiant Logistics, Inc. ^f	180,397	114,201	Arrow Electronics, Inc. ^f	9,182,902
47,672	Raven Industries, Inc.	1,544,573	12,140	Atkore International Group, Inc. ^f	236,851
30,485	Raytheon Company	5,687,891	37,340	Belden, Inc.	3,006,990
8,019	RELX NV	170,591	30,230	Benchmark Electronics, Inc. ^f	1,032,355
25,880	Rockwell Collins, Inc.	3,382,775	473	BKW FMB Energie	28,416
464	Rockwool International AS	125,986	123,160	Booz Allen Hamilton Holding Corporation	4,604,952
23,092	Roper Industries, Inc.	5,620,593	50,251	Brooks Automation, Inc.	1,525,620
109,013	Saia, Inc. ^f	6,829,664	87,610	CA, Inc.	2,924,422
729	Schindler Holding AG, Participation Certificate	161,106	3,600	Canon, Inc.	123,196
3,371	Siemens AG	475,677	5,045	Capgemini SA	591,395
17,690	SKF AB	386,217	2,239	Capital Power Corporation	44,269
5,900	Smiths Group plc	124,782	40,511	Cavium, Inc. ^f	2,671,295
27,400	Sojitz Corporation	75,817	25,745	CDW Corporation	1,699,170
353,534	Southwest Airlines Company	19,790,833	278,481	Ciena Corporation ^f	6,118,228
20,630	SP Plus Corporation ^f	814,885	486,649	Cisco Systems, Inc.	16,366,006
1,086	Spirax-Sarco Engineering plc	80,459	13,825	Cognex Corporation	1,524,621
67,691	SPX Corporation ^f	1,986,054	4,800	CommerceHub, Inc. ^f	102,480
49,064	SPX FLOW, Inc. ^f	1,891,908	48,710	CommVault Systems, Inc. ^f	2,961,568
5,430	Stanley Black & Decker, Inc.	819,767	30,393	Comtech Telecommunications Corporation	623,968
811	Sulzer, Ltd.	95,811	36,861	CoreLogic, Inc. ^f	1,703,715
900	Taikisha, Ltd.	24,824	50,739	Criteo SA ADR ^{f,g}	2,105,669
5,800	Teijin, Ltd.	114,427	24,400	Descartes Systems Group, Inc. ^f	667,340
13,667	Tennant Company	904,755	136,320	Dolby Laboratories, Inc.	7,841,126
49,100	Terex Corporation	2,210,482	109,418	DST Systems, Inc.	6,004,860
2,700	Toppan Forms Company, Ltd.	28,657	83,470	eBay, Inc. ^f	3,210,256
120,730	TPI Composites, Inc. ^f	2,697,108	78,306	Endurance International Group Holdings, Inc. ^f	642,109
1,811	Transcontinental, Inc.	37,432	17,420	Entegris, Inc. ^f	502,567
113,264	TransUnion ^f	5,352,857	49,530	Envestnet, Inc. ^f	2,526,030
98,559	TriMas Corporation ^f	2,661,093	12,390	Euronet Worldwide, Inc. ^f	1,174,448
46,369	TrueBlue, Inc. ^f	1,040,984	237,708	EVERTEC, Inc.	3,767,672
3,000	Tsubakimoto Chain Company	23,977	10,130	ExiService Holdings, Inc. ^f	590,782
47,010	United Continental Holdings, Inc. ^f	2,861,969	45,290	Extreme Networks, Inc. ^f	538,498
35,720	United Parcel Service, Inc.	4,289,615	244,970	Facebook, Inc. ^f	41,858,024
37,999	United Rentals, Inc. ^f	5,271,981	45,550	Fidelity National Information Services, Inc.	4,253,915
50,020	United Technologies Corporation	5,806,322	61,480	Finisar Corporation ^f	1,363,012
33,649	Universal Truckload Services, Inc.	688,122	31,256	Fiserv, Inc. ^f	4,030,774
7,631	Valmont Industries, Inc.	1,206,461	241,520	FLIR Systems, Inc.	9,397,543
49,938	Vectrus, Inc. ^f	1,540,088	23,262	Forrester Research, Inc.	973,515
4,550	Vinci SA	432,307	92,021	Fortinet, Inc. ^f	3,298,033
26,490	WABCO Holdings, Inc. ^f	3,920,520			
53,663	WageWorks, Inc. ^f	3,257,344			
110,344	Waste Connections, Inc.	7,719,666			

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MODERATELY AGGRESSIVE ALLOCATION PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Shares	Common Stock (38.2%)	Value	Shares	Common Stock (38.2%)	Value
Information Technology (10.5%) - continued			Information Technology (10.5%) - continued		
7,700	FUJIFILM Holdings NPV	\$299,155	13,954	XO Group, Inc. ^f	\$274,475
29,810	Global Payments, Inc.	2,832,844	115,079	Zix Corporation ^f	562,736
69,236	Guidewire Software, Inc. ^f	5,390,715		Total	626,248,645
106,660	HP, Inc.	2,128,934	Materials (1.4%)		
14,190	IAC/InterActiveCorporation ^f	1,668,460	1,900	Adeka Corporation	34,671
8,380	II-VI, Inc. ^f	344,837	5,170	Alcoa Corporation ^f	241,025
83,411	Insight Enterprises, Inc. ^f	3,830,233	23,763	American Vanguard Corporation	544,173
168,490	Intel Corporation	6,416,099	2,684	APERAM	140,655
92,165	Keysight Technologies, Inc. ^f	3,839,594	107,366	Axalta Coating Systems, Ltd. ^f	3,105,025
14,200	Konica Minolta Holdings, Inc.	116,670	23,149	Balchem Corporation	1,881,782
780	Kulicke and Soffa Industries, Inc. ^f	16,825	3,212	BHP Billiton plc	56,679
37,020	Lam Research Corporation	6,850,181	11,069	BHP Billiton, Ltd.	224,477
49,780	Liberty TripAdvisor Holdings, Inc. ^f	614,783	81,840	Boise Cascade Company ^f	2,856,216
80,710	M/A-COM Technology Solutions Holdings, Inc. ^{f,g}	3,600,473	21,437	Celanese Corporation	2,235,236
41,687	ManTech International Corporation	1,840,481	45,850	CF Industries Holdings, Inc.	1,612,086
240,127	MasterCard, Inc.	33,905,932	35,870	Chemours Company	1,815,381
17,430	Maxim Integrated Products, Inc.	831,585	66,157	Continental Building Products, Inc. ^f	1,720,082
36,808	Methode Electronics, Inc.	1,558,819	76,865	Crown Holdings, Inc. ^f	4,590,378
33,310	Microsemi Corporation ^f	1,714,799	15,100	Daicel Corporation	182,072
531,386	Microsoft Corporation	39,582,943	53,709	Eastman Chemical Company	4,860,127
47,271	Monolithic Power Systems, Inc.	5,036,725	29,030	Ecolab, Inc.	3,733,548
86,070	National Instruments Corporation	3,629,572	9,253	Evonik Industries AG	330,817
3,700	NEC Networks & System Integration Corporation	88,396	94,409	Ferro Corporation ^f	2,105,321
94,010	New Relic, Inc. ^f	4,681,698	57,670	Ferroglobe Representation & Warranty Insurance Trust ^{d,f}	6
25,416	Nice, Ltd. ADR	2,066,575	41,703	FMC Corporation	3,724,495
64,941	NRG Yield, Inc., Class A	1,231,931	6,984	Granges AB	80,049
50,224	NVIDIA Corporation	8,978,545	88,778	Graphic Packaging Holding Company	1,238,453
27,416	NXP Semiconductors NV ^f	3,100,475	47,758	Innospec, Inc.	2,944,281
245,348	Oracle Corporation	11,862,576	3,510	International Paper Company	199,438
8,420	Palo Alto Networks, Inc. ^f	1,213,322	3,000	JSR Corporation	57,042
24,740	Paylocity Holding Corporation ^f	1,207,807	16,721	Kadant, Inc.	1,647,855
373,292	PayPal Holdings, Inc. ^f	23,901,887	3,000	Kaneka Corporation	23,310
53,525	Pegasystems, Inc.	3,085,716	8,350	Koppers Holdings, Inc. ^f	385,352
13,280	Plexus Corporation ^f	744,742	10,161	Kraton Performance Polymers, Inc. ^f	410,911
51,404	Progress Software Corporation	1,962,091	13,500	Kuraray Company, Ltd.	252,582
72,165	Proofpoint, Inc. ^f	6,294,231	7,600	Kyoei Steel, Ltd.	118,599
74,919	Q2 Holdings, Inc. ^f	3,120,376	12,800	Martin Marietta Materials, Inc.	2,639,744
173,350	Red Hat, Inc. ^f	19,217,581	28,320	Materion Corporation	1,222,008
59,186	Rudolph Technologies, Inc. ^f	1,556,592	1,664	Mondi plc	44,737
244,503	Salesforce.com, Inc. ^f	22,841,470	86,950	Myers Industries, Inc.	1,821,602
7,480	ScanSource, Inc. ^f	326,502	13,610	Neenah Paper, Inc.	1,164,335
265,261	Sequans Communications SA ADR ^{f,g}	832,920	500	Nippon Shokubai Company, Ltd.	35,342
48,328	ServiceNow, Inc. ^f	5,679,990	43,917	Norsk Hydro ASA	320,453
2,750	Silicon Laboratories, Inc. ^f	219,725	29,730	Nucor Corporation	1,666,069
1,072	SMA Solar Technology AG ^g	42,059	104,820	Nutanix, Inc. ^{f,g}	2,346,920
10,780	Sonus Networks, Inc. ^f	82,467	9,000	Oji Holdings Corporation	48,596
47,700	SS&C Technologies Holdings, Inc.	1,915,155	128,144	OMNOVA Solutions, Inc. ^f	1,403,177
57,907	Synopsys, Inc. ^f	4,663,251	212,840	Owens-Illinois, Inc. ^f	5,355,054
45,175	Teradata Corporation ^f	1,526,463	10,300	Packaging Corporation of America	1,181,204
38,129	Teradyne, Inc.	1,421,830	181,550	Quantenna Communications, Inc. ^{f,g}	3,051,856
49,270	Texas Instruments, Inc.	4,416,563	1,600	Rengo Company, Ltd.	9,524
3,577	TiVo Corp	71,003	1,235	Rio Tinto, Ltd.	64,732
58,552	Total System Services, Inc.	3,835,156	38,120	RPM International, Inc.	1,957,081
195,495	Travelport Worldwide, Ltd.	3,069,272	65,430	Ryerson Holding Corporation ^f	709,916
22,570	Trimble, Inc. ^f	885,873	32,230	Schnitzer Steel Industries, Inc.	907,274
104,375	Twitter, Inc. ^f	1,760,806	29,050	Schweitzer-Mauduit International, Inc.	1,204,413
37,145	Tyler Technologies, Inc. ^f	6,475,116	15,515	Scotts Miracle-Gro Company	1,510,230
6,147	Ultimate Software Group, Inc. ^f	1,165,471	26,680	Sensient Technologies Corporation	2,052,226
14,281	Verint Systems, Inc. ^f	597,660	3,061	Solvay SA	457,613
126,879	Virtusa Corporation ^f	4,793,489	87,720	Steel Dynamics, Inc.	3,023,708
313,550	Visa, Inc.	32,998,002	100	Sumitomo Seika Chemicals Company, Ltd.	4,783
6,095	Western Digital Corporation	526,608	4,700	Toagosei Company, Ltd.	63,006
21,407	Xerox Corporation	712,639			
59,900	Xilinx, Inc.	4,242,717			

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Shares	Common Stock (38.2%)	Value
Materials (1.4%) - continued		
18,119	UPM-Kymmene Oyj	\$491,586
26,111	Verso Corporation ^f	132,905
6,050	W. R. Grace & Company	436,507
101,844	Westrock Company	5,777,610
1,200	Yamato Kogyo Company, Ltd.	32,527
	Total	84,488,862
Real Estate (1.2%)		
4,726	Alstria Office REIT AG	67,558
22,680	American Assets Trust, Inc.	901,984
45,033	Ares Commercial Real Estate Corporation	599,389
179,510	Armada Hoffer Properties, Inc.	2,479,033
1,806	Artis Real Estate Investment Trust	19,135
22,540	Ashford Hospitality Prime, Inc.	214,130
26,790	Bluerock Residential Growth REIT, Inc.	296,297
16,644	British Land Company plc	134,378
166,009	Brixmor Property Group, Inc.	3,120,969
15,350	Camden Property Trust	1,403,758
58,217	Cedar Realty Trust, Inc.	327,180
71,545	Chatham Lodging Trust	1,525,339
34,066	City Office REIT, Inc.	469,089
80,266	Cousins Properties, Inc.	749,684
33,636	CyrusOne, Inc.	1,982,169
200	Daito Trust Construction Company, Ltd.	36,437
166,830	DDR Corporation	1,528,163
34,336	DEXUS Property Group	256,229
10,950	Digital Realty Trust, Inc.	1,295,714
33,360	Douglas Emmett, Inc.	1,315,051
49,050	Duke Realty Corporation	1,413,621
36,210	Equity Commonwealth ^f	1,100,784
5,490	Equity Lifestyle Properties, Inc.	467,089
38,860	Franklin Street Properties Corporation	412,693
53,150	General Growth Properties, Inc.	1,103,926
3,001	H&R Real Estate Investment Trust	51,806
22,000	Hang Lung Properties, Ltd.	52,378
42,820	HFF, Inc.	1,693,959
67,140	Highwoods Properties, Inc.	3,497,323
53,430	Hospitality Properties Trust	1,522,221
72,395	Host Hotels & Resorts, Inc.	1,338,584
39,000	Hysan Development Company, Ltd.	184,004
136,344	InfraREIT, Inc.	3,050,015
43,047	Invitation Homes, Inc. ^g	975,015
82,246	Liberty Property Trust	3,377,021
34,676	Mid-America Apartment Communities, Inc.	3,706,171
98,350	Monmouth Real Estate Investment Corporation	1,592,287
62,157	National Storage Affiliates Trust	1,506,686
2,267	One Liberty Properties, Inc.	55,224
96,846	Outfront Media, Inc.	2,438,582
40,571	Pebblebrook Hotel Trust	1,466,236
43,610	Physicians Realty Trust	773,205
23,080	Ramco-Gershenson Properties Trust	300,271
11,400	RE/MAX Holdings, Inc.	724,470
9,330	Realogy Holdings Corporation	307,424
93,060	Retail Properties of America, Inc.	1,221,878
1,750	RMR Group, Inc.	89,863
12,000	Road King Infrastructure, Ltd.	19,387
2,880	Saul Centers, Inc.	178,301
31,166	SBA Communications Corporation ^f	4,489,462
60,314	Stockland	203,686
186,610	Summit Hotel Properties, Inc.	2,983,894

Shares	Common Stock (38.2%)	Value
Real Estate (1.2%) - continued		
10,000	Sun Hung Kai Properties, Ltd.	\$162,903
4,000	Swire Pacific, Ltd.	38,942
2,473	TAG Immobilien AG	41,601
61,069	Terreno Realty Corporation	2,209,476
61,070	UDR, Inc.	2,322,492
45,136	Urstadt Biddle Properties, Inc.	979,451
64,370	Weyerhaeuser Company	2,190,511
29,100	Wing Tai Holdings, Ltd.	46,388
30,806	Xenia Hotels & Resorts, Inc.	648,466
	Total	69,659,382

Telecommunications Services (0.2%)		
64,290	AT&T, Inc.	2,518,239
3,080	Freenet AG	103,077
89,270	KCOM Group plc	118,425
8,400	Nippon Telegraph & Telephone Corporation	384,894
40,600	NTT DOCOMO, Inc.	927,985
3,220	Proximus SA	111,005
2,900	Spok Holdings, Inc.	44,515
11,112	TDC AS	65,167
9,200	Telefonica Deutschland Holding AG	51,701
27,224	Telenor ASA	576,729
114,589	Verizon Communications, Inc.	5,671,010
77,414	Vonage Holdings Corporation ^f	630,150
	Total	11,202,897

Utilities (0.6%)		
101,220	AES Corporation	1,115,444
4,860	Alliant Energy Corporation	202,030
16,280	American States Water Company	801,790
19,358	Artesian Resources Corporation	731,732
1,887	Canadian Utilities, Ltd.	58,602
11,900	Chubu Electric Power Company, Inc.	147,891
90,699	CMS Energy Corporation	4,201,178
4,106	Connecticut Water Service, Inc.	243,486
15,200	Consolidated Water Company, Ltd.	194,560
1,850	Duke Energy Corporation	155,252
3,230	Edison International, Inc.	249,259
500	Electric Power Development Company, Ltd.	12,560
29,939	Electricidade de Portugal SA	112,890
293	Elia System Operator SA	16,973
18,120	Eversource Energy	1,095,173
33,170	MDU Resources Group, Inc.	860,761
11,779	Middlesex Water Company	462,561
24,990	New Jersey Resources Corporation	1,053,329
33,220	NorthWestern Corporation	1,891,547
17,730	NRG Energy, Inc.	453,711
222,529	OGE Energy Corporation	8,017,720
19,500	Osaka Gas Company, Ltd.	362,436
99,040	PG&E Corporation	6,743,634
42,360	PNM Resources, Inc.	1,707,108
9,190	Portland General Electric Company	419,432
34,000	Public Service Enterprise Group, Inc.	1,572,500
20,318	Redes Energeticas Nacionais SGPS SA	66,215
16,290	Southwest Gas Holdings, Inc.	1,264,430
9,090	Spire, Inc.	678,569
5,300	UGI Corporation	248,358
1,033	Unitil Corporation	51,092

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MODERATELY AGGRESSIVE ALLOCATION PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Shares	Common Stock (38.2%)	Value
Utilities (0.6%) - continued		
1,526	Verbund AG	\$35,991
	Total	35,228,214

**Total Common Stock
(cost \$1,748,093,017) 2,277,043,860**

Shares	Registered Investment Companies (37.8%)	Value
Affiliated Equity Holdings (30.6%)		
25,235,015	Thrivent Large Cap Stock Portfolio	348,730,237
22,744,946	Thrivent Large Cap Value Portfolio	407,041,276
20,616,494	Thrivent Mid Cap Stock Portfolio	399,700,210
51,143,446	Thrivent Partner Worldwide Allocation Portfolio	546,186,430
5,955,004	Thrivent Small Cap Stock Portfolio	118,848,781
	Total	1,820,506,934

Affiliated Fixed Income Holdings (6.1%)		
4,974,144	Thrivent Core Emerging Market Debt Fund	49,194,285
11,326,223	Thrivent High Yield Portfolio	55,418,078
15,638,100	Thrivent Income Portfolio	161,292,930
9,629,081	Thrivent Limited Maturity Bond Portfolio	95,121,844
	Total	361,027,137

Equity Funds/Exchange Traded Funds (0.6%)		
900	iShares MSCI EAFE Index Fund	61,632
26,541	iShares Russell 2000 Growth Index Fund	4,749,777
8,085	iShares Russell 2000 Index Fund	1,198,035
15,440	iShares Russell 2000 Value Index Fund	1,916,413
27,040	Materials Select Sector SPDR Fund	1,535,872
97,289	SPDR S&P 500 ETF Trust	24,441,916
59,000	SPDR S&P Biotech ETF ^g	5,107,630
530	SPDR S&P MidCap 400 ETF Trust ^g	172,955
	Total	39,184,230

Fixed Income Funds/Exchange Traded Funds (0.5%)		
35,000	iShares Barclays 1-3 Year Credit Bond Fund	3,687,250
105,650	iShares iBoxx \$ Investment Grade Corporate Bond ETF	12,807,950
173,100	Vanguard Short-Term Corporate Bond ETF	13,870,503
	Total	30,365,703

Total Registered Investment Companies (cost \$1,836,199,582) 2,251,084,004

Principal Amount	Long-Term Fixed Income (15.1%)	Value
Asset-Backed Securities (0.7%)		
	Access Group, Inc. 1.737%, (LIBOR 1M + 0.500%), 2/25/2036, Ser. 2013-1, Class A ^{h,i}	264,749
266,500	ALM Loan Funding CLO 2.444%, (LIBOR 3M + 1.140%), 10/17/2026, Ser. 2014-11A, Class A1R ^{*,i}	974,993
975,000	AMSR Trust 2.634%, (LIBOR 1M + 1.400%), 11/17/2033, Ser. 2016-SFR1, Class A ^{h,i}	1,084,498

Principal Amount	Long-Term Fixed Income (15.1%)	Value
Asset-Backed Securities (0.7%) - continued		
	Apidos CLO XVIII 2.433%, (LIBOR 3M + 1.120%), 7/22/2026, Ser. 2014-18A, Class A1R ^{*,i}	\$951,309
\$950,000	Ares XXXII CLO, Ltd. 2.525%, (LIBOR 3M + 1.210%), 11/15/2025, Ser. 2014-32A, Class A1R ^{*,i}	751,342
750,000	Babson CLO, Ltd. 2.454%, (LIBOR 3M + 1.150%), 10/17/2026, Ser. 2014-IIA, Class AR ^{*,i}	386,443
385,000	Bayview Koitere Fund Trust 4.000%, 11/28/2053, Ser. 2017-SPL3, Class A ^h	1,055,143
1,013,517	Betony CLO, Ltd. 2.654%, (LIBOR 3M + 1.350%), 4/15/2027, Ser. 2015-1A, Class AR ^{*,i}	351,334
350,000	Birchwood Park CLO, Ltd. 2.484%, (LIBOR 3M + 1.180%), 7/15/2026, Ser. 2014-1A, Class AR ^{*,i}	386,684
385,000	BlueMountain CLO, Ltd. 2.444%, (LIBOR 3M + 1.140%), 10/15/2026, Ser. 2014-3A, Class A1R ^{*,i}	727,187
725,000	Carlyle Global Market Strategies CLO, Ltd. 2.504%, (LIBOR 3M + 1.200%), 10/15/2026, Ser. 2014-4A, Class A1R ^{*,i}	402,504
400,000	Cent CLO 16, LP 2.561%, (LIBOR 3M + 1.250%), 8/1/2024, Ser. 2012-16A, Class A1AR ^{*,i}	313,048
312,991	Cent CLO 22, Ltd. 2.722%, (LIBOR 3M + 1.410%), 11/7/2026, Ser. 2014-22A, Class A1R ^{*,i}	400,850
400,000	Chesapeake Funding II, LLC 1.880%, 6/15/2028, Ser. 2016-2A, Class A1 ^h	677,696
677,282	Commonbond Student Loan Trust 2.730%, 10/25/2040, Ser. 2016-B, Class A1 ^h	787,897
791,264	DRB Prime Student Loan Trust 3.137%, (LIBOR 1M + 1.900%), 10/27/2031, Ser. 2015-B, Class A1 ^{*,i}	460,372
450,524	2.200%, 1/25/2040, Ser. 2015-D, Class A2 ^{*,i}	1,361,291
1,343,797	Dryden 34 Senior Loan Fund CLO 2.464%, (LIBOR 3M + 1.160%), 10/15/2026, Ser. 2014-34A, Class AR ^{*,i}	387,047
385,000	Earnest Student Loan Program, LLC 3.020%, 5/25/2034, Ser. 2016-B, Class A2 ^h	1,913,604
1,904,194	Edlinc Student Loan Funding Trust 4.190%, (CMT 3M + 3.150%), 10/1/2025, Ser. 2012-A, Class AT ^{*,i}	195,378
192,420		

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MODERATELY AGGRESSIVE ALLOCATION PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (15.1%)	Value	Principal Amount	Long-Term Fixed Income (15.1%)	Value
<u>Asset-Backed Securities (0.7%) - continued</u>			<u>Asset-Backed Securities (0.7%) - continued</u>		
\$1,200,000	Galaxy XX CLO, Ltd. 2.757%, (LIBOR 3M + 1.450%), 7/20/2027, Ser. 2015-20A, Class A ^{*i}	\$1,204,270	\$975,000	Octagon Investment Partners XX, Ltd. 2.439%, (LIBOR 3M + 1.130%), 8/12/2026, Ser. 2014-1A, Class AR ^{*i}	\$980,360
400,000	GoldenTree Loan Opportunities IX, Ltd. 2.681%, (LIBOR 3M + 1.370%), 10/29/2026, Ser. 2014-9A, Class AR ^{*i}	400,738	1,150,000	OHA Loan Funding, LLC 2.457%, (LIBOR 3M + 1.150%), 10/20/2026, Ser. 2014-1A, Class A1R ^{*i}	1,154,022
725,000	Golub Capital Partners CLO 22B, Ltd. 2.796%, (LIBOR 3M + 1.480%), 2/20/2027, Ser. 2015-22A, Class A1 ^{*i}	726,035	750,000	OneMain Financial Issuance Trust 4.100%, 3/20/2028, Ser. 2016-2A, Class A ^h	762,996
350,000	Golub Capital Partners CLO 23M, Ltd. 2.797%, (LIBOR 3M + 1.485%), 5/5/2027, Ser. 2015-23A, Class A1 ^{*j}	350,101	385,000	OZLM VIII, Ltd. 2.434%, (LIBOR 3M + 1.130%), 10/17/2026, Ser. 2014-8A, Class A1AR ^{*j}	386,249
1,150,000	Limerock CLO III, LLC 2.507%, (LIBOR 3M + 1.200%), 10/20/2026, Ser. 2014-3A, Class A1R ^{*i}	1,151,395	900,000	Race Point IX CLO, Ltd. 2.569%, (LIBOR 3M + 1.210%), 10/15/2030, Ser. 2015-9A, Class A1AR ^{*d,i}	900,000
1,050,000	Madison Park Funding XIV, Ltd. 2.427%, (LIBOR 3M + 1.120%), 7/20/2026, Ser. 2014-14A, Class A1R ^{*i}	1,055,215	1,110,918	Renaissance Home Equity Loan Trust 5.746%, 5/25/2036, Ser. 2006-1, Class AF6 ^j	786,494
1,200,000	Magnetite XII, Ltd. 2.634%, (LIBOR 3M + 1.330%), 4/15/2027, Ser. 2015-12A, Class AR ^{*i}	1,208,993	1,368,533	2006-1, Class AF4 ^j	1,009,819
1,552,185	Marlette Funding Trust 2.390%, 7/15/2024, Ser. 2017-2A, Class A ^h	1,553,840	1,164,854	2006-3, Class AF2 ^j	652,858
1,425,000	Morgan Stanley Bank of America Merrill Lynch Trust 3.176%, 8/15/2045, Ser. 2012-C5, Class A4	1,465,298	1,200,000	Shackleton, Ltd. 2.674%, (LIBOR 3M + 1.370%), 4/15/2027, Ser. 2015-7A, Class AR ^{*i}	1,201,510
1,425,000	2014-C19, Class A3	1,450,139	506,462	SLM Student Loan Trust 1.757%, (LIBOR 1M + 0.520%), 3/25/2026, Ser. 2011-1, Class A1 ⁱ	508,514
879,706	Morgan Stanley Capital, Inc. 1.387%, (LIBOR 1M + 0.150%), 2/25/2037, Ser. 2007-NC2, Class A2FP ⁱ	566,969	378,839	2.284%, (LIBOR 1M + 1.050%), 5/17/2027, Ser. 2013-A, Class A2B ^{h,i}	381,362
1,200,000	Mountain View CLO, Ltd. 2.764%, (LIBOR 3M + 1.460%), 7/15/2027, Ser. 2015-9A, Class A1A ^{*j}	1,200,767	440,506	SoFi Consumer Loan Program, LLC 3.260%, 8/25/2025, Ser. 2016-1, Class A ^h	447,529
255,222	Murray Hill Marketplace Trust 4.190%, 11/25/2022, Ser. 2016-LC1, Class A [*]	256,281	540,267	2016-3, Class A ^h	545,459
600,000	Neuberger Berman CLO XIV, Ltd. 2.564%, (LIBOR 3M + 1.250%), 1/28/2030, Ser. 2013-14A, Class AR ^{*i}	604,747	830,708	2.500%, 5/26/2026, Ser. 2017-4, Class A ^h	830,235
260,000	Neuberger Berman CLO, Ltd. 2.493%, (LIBOR 3M + 1.180%), 4/22/2029, Ser. 2014-17A, Class AR ^{*i}	260,602	1,250,000	2.140%, 9/25/2026, Ser. 2017-5, Class A1 ^h	1,249,717
1,200,000	NZCG Funding CLO, Ltd. 2.867%, (LIBOR 3M + 1.550%), 4/27/2027, Ser. 2015-2A, Class A1 ^{*i}	1,200,673	409,306	SoFi Professional Loan Program, LLC 2.420%, 3/25/2030, Ser. 2015-A, Class A2 ^h	409,501
			856,893	Stanwich Mortgage Loan Company, LLC 3.598%, 3/16/2022, Ser. 2017-NPA1, Class A1 ^{*j}	859,035
			171,520	Symphony CLO VIII, Ltd. 2.404%, (LIBOR 3M + 1.100%), 1/9/2023, Ser. 2012-8A, Class AR ^{*i}	171,802
			1,150,000	Symphony CLO XV, Ltd. 2.484%, (LIBOR 3M + 1.180%), 10/17/2026, Ser. 2014-15A, Class AR ^{*i}	1,154,332
			375,562	U.S. Small Business Administration 3.191%, 3/10/2024, Ser. 2014-10A, Class 1	385,348

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (15.1%)	Value	Principal Amount	Long-Term Fixed Income (15.1%)	Value
Asset-Backed Securities (0.7%) - continued			Capital Goods (0.3%) - continued		
	Vericrest Opportunity Loan			Ardagh Packaging Finance plc	
	Transferee		\$760,000	6.000%, 2/15/2025 ^h	\$804,650
\$155,350	3.500%, 2/25/2055, Ser. 2015-NPL4, Class A1 ^{*j}	\$155,852	630,000	Ashtead Capital, Inc.	648,900
	Verizon Owner Trust		895,000	4.125%, 8/15/2025 ^h	892,763
375,000	2.060%, 9/20/2021, Ser. 2017-1A, Class A ^h	375,980		Bombardier, Inc.	
	Voya CLO 3, Ltd.		660,000	7.500%, 3/15/2025 ^h	720,034
385,000	2.734%, (LIBOR 3M + 1.420%), 7/25/2026, Ser. 2014-3A, Class A1 ^{*j}	385,436	380,000	Building Materials Corporation of America	410,400
	Total	44,183,842		6.000%, 10/15/2025 ^h	
Basic Materials (0.2%)				CEMEX SAB de CV	
	Alcoa Nederland Holding BV		345,000	6.125%, 5/5/2025 ^h	360,176
695,000	6.750%, 9/30/2024 ^h	769,712	370,000	Cintas Corporation No. 2	388,500
	Anglo American Capital plc		450,000	3.700%, 4/1/2027	476,550
820,000	4.875%, 5/14/2025 ^h	869,048		CNH Industrial Capital, LLC	
	ArcelorMittal SA		670,000	4.375%, 11/6/2020	705,175
670,000	6.000%, 3/1/2021	735,325		CNH Industrial NV	
	BWAY Holding Company		600,000	4.500%, 8/15/2023	588,990
745,000	5.500%, 4/15/2024 ^h	777,594	607,000	Crown Americas Capital Corporation IV	642,024
	CF Industries, Inc.		1,055,000	4.500%, 1/15/2023	1,101,556
815,000	3.450%, 6/1/2023 ^s	804,812		General Dynamics Corporation	
	Chemours Company		480,000	2.375%, 11/15/2024	472,902
665,000	5.375%, 5/15/2027	691,600	448,000	General Electric Company	489,527
	First Quantum Minerals, Ltd.		120,000	5.000%, 1/21/2021 ^k	155,706
355,000	7.000%, 2/15/2021 ^h	365,206		L3 Technologies, Inc.	
500,000	7.500%, 4/1/2025 ^h	511,250	150,000	Lockheed Martin Corporation	152,210
	Georgia-Pacific, LLC		480,000	2.500%, 11/23/2020	472,902
245,000	2.539%, 11/15/2019 ^h	246,969	448,000	3.600%, 3/1/2035	489,527
	Glencore Finance Canada, Ltd.		120,000	4.500%, 5/15/2036	155,706
224,000	6.000%, 11/15/2041 ^h	261,556		6.150%, 9/1/2036	
	Glencore Funding, LLC		820,000	Northrop Grumman Corporation	797,783
180,000	2.364%, (LIBOR 3M + 1.060%), 4/16/2018 ^{h,i}	180,468		Owens-Brockway Glass Container, Inc.	
224,000	4.125%, 5/30/2023 ^h	233,195	960,000	5.000%, 1/15/2022 ^h	1,016,400
300,000	4.000%, 3/27/2027 ^h	301,692	545,000	Pentair Finance SA	549,247
	International Paper Company			2.900%, 9/15/2018	
600,000	4.350%, 8/15/2048	606,315	335,000	Republic Services, Inc.	328,017
	Kinross Gold Corporation		670,000	2.900%, 7/1/2026	699,212
448,000	5.950%, 3/15/2024	497,280		Reynolds Group Issuer, Inc.	
425,000	4.500%, 7/15/2027 ^h	428,719	601,000	5.125%, 7/15/2023 ^h	602,411
	Novelis Corporation		336,000	Roper Industries, Inc.	602,411
275,000	5.875%, 9/30/2026 ^h	279,125		2.050%, 10/1/2018	
	Olin Corporation		336,000	Roper Technologies, Inc.	338,741
895,000	5.125%, 9/15/2027	935,275		2.800%, 12/15/2021	
	Peabody Securities Finance Corporation		932,000	Siemens Financieringsmaatschappij NV	1,006,289
745,000	6.375%, 3/31/2025 ^h	765,488		4.200%, 3/16/2047 ^h	
	Sherwin-Williams Company		415,000	Standard Industries, Inc.	439,381
540,000	3.125%, 6/1/2024	542,498		5.500%, 2/15/2023 ^h	
	Steel Dynamics, Inc.		150,000	Textron, Inc.	150,913
615,000	5.000%, 12/15/2026	656,512	400,000	5.600%, 12/1/2017	439,463
	Vale Overseas, Ltd.		720,000	7.250%, 10/1/2019	714,517
531,000	5.875%, 6/10/2021	584,764		3.375%, 3/1/2028	
340,000	6.250%, 8/10/2026	386,750	680,000	United Rentals North America, Inc.	730,116
350,000	6.875%, 11/10/2039	400,050		5.500%, 7/15/2025	
	Westlake Chemical Corporation		600,000	United Technologies Corporation	605,502
448,000	3.600%, 8/15/2026	447,245		4.050%, 5/4/2047	
	Total	13,278,448	90,000	Waste Management, Inc.	91,097
				3.125%, 3/1/2025	
Capital Goods (0.3%)			Total		18,538,236
	AECOM				
920,000	5.875%, 10/15/2024	1,019,084			

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MODERATELY AGGRESSIVE ALLOCATION PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (15.1%)	Value	Principal Amount	Long-Term Fixed Income (15.1%)	Value
<u>Collateralized Mortgage Obligations (0.5%)</u>			<u>Collateralized Mortgage Obligations (0.5%) -</u>		
	Angel Oak Mortgage Trust I, LLC				
\$349,847	3.500%, 7/25/2046, Ser. 2016-1, Class A1*	\$351,263		1.687%, (LIBOR 1M + 0.450%), 12/25/2035, Ser. 2005-6, Class 2A1 ⁱ	\$291,681
	Bayview Opportunity Master Fund Trust		\$587,311	Merrill Lynch Alternative Note Asset Trust	
905,092	4.000%, 6/28/2054, Ser. 2017-SPL2, Class A ^h	942,997	262,391	6.000%, 3/25/2037, Ser. 2007-F1, Class 2A1	223,162
1,468,820	4.000%, 10/28/2064, Ser. 2017-SPL1, Class A ^h	1,530,560		Preston Ridge Partners Mortgage Trust, LLC	
	BCAP, LLC Trust		2,300,000	3.470%, 9/25/2022, Ser. 2017-2A, Class A1 ^{*c,d,j}	2,300,000
837,009	1.417%, (LIBOR 1M + 0.180%), 3/25/2037, Ser. 2007-AA1, Class 2A1 ⁱ	787,593		Pretium Mortgage Credit Partners, LLC	
	Citigroup Mortgage Loan Trust, Inc.		794,605	3.500%, 4/29/2032, Ser. 2017-NPL1, Class A1 ^{*j}	796,672
305,145	5.500%, 11/25/2035, Ser. 2005-9, Class 21A2	302,021	1,076,620	3.250%, 8/27/2032, Ser. 2017-NPL4, Class A1 ^{h,j}	1,073,855
	CitiMortgage Alternative Loan Trust			Residential Accredit Loans, Inc. Trust	
1,015,875	5.750%, 4/25/2037, Ser. 2007-A4, Class 1A5	896,282	913,114	1.987%, (LIBOR 1M + 0.750%), 6/25/2035, Ser. 2005-QS7, Class A3 ⁱ	750,934
	COLT Mortgage Loan Trust			Residential Asset Securitization Trust	
609,449	2.800%, 12/26/2046, Ser. 2016-3, Class A1 [*]	609,749	1,090,691	1.617%, (LIBOR 1M + 0.380%), 8/25/2037, Ser. 2007-A8, Class 2A3 ⁱ	298,995
1,625,000	2.415%, 10/25/2047, Ser. 2017-2, Class A1A ^h	1,624,991		Sequoia Mortgage Trust	
	Countrywide Alternative Loan Trust		581,680	3.559%, 9/20/2046, Ser. 2007-1, Class 4A1	484,426
401,809	3.399%, 10/25/2035, Ser. 2005-43, Class 4A1	355,602	1,613,693	Sunset Mortgage Loan Company, LLC	
310,198	6.500%, 8/25/2036, Ser. 2006-23CB, Class 2A3	212,570	664,116	3.500%, 6/16/2047, Ser. 2017-NPL1, Class A ^{*j}	1,612,165
189,522	6.000%, 1/25/2037, Ser. 2006-39CB, Class 1A16	182,742	2,905,890	3.844%, 7/16/2047, Ser. 2016-NPL1, Class A ^{*j}	664,317
964,271	5.500%, 5/25/2037, Ser. 2007-8CB, Class A1	837,600		TBW Mortgage-Backed Trust	
923,818	7.000%, 10/25/2037, Ser. 2007-24, Class A10	560,029	1,128,163	5.965%, 7/25/2037, Ser. 2007-2, Class A1A	1,844,109
	Countrywide Home Loans, Inc.		1,045,914	Towd Point Mortgage Trust	
357,412	5.750%, 4/25/2037, Ser. 2007-3, Class A27	311,344	1,422,319	2.750%, 10/25/2056, Ser. 2017-1, Class A1 ^h	1,133,963
	Deutsche Alt-A Securities Mortgage Loan Trust			Verus Securitization Trust	
271,935	6.000%, 10/25/2021, Ser. 2006-AR5, Class 23A	246,402		2.853%, 1/25/2047, Ser. 2017-1A, Class A1 ^{*j}	1,059,079
	Federal Home Loan Mortgage Corporation			2.485%, 7/25/2047, Ser. 2017-2A, Class A1 ^{*j}	1,423,394
1,874,815	4.000%, 7/15/2031, Ser.-4104, Class KI ⁱ	207,461		WaMu Mortgage Pass Through Certificates	
1,123,862	3.000%, 2/15/2033, Ser. 4170, Class IG ⁱ	130,719	152,789	3.232%, 9/25/2036, Ser. 2006-AR10, Class 1A2	144,326
	Federal National Mortgage Association		306,382	3.039%, 10/25/2036, Ser. 2006-AR12, Class 1A1	297,860
2,179,037	3.500%, 1/25/2033, Ser. 2012-150, Class YI ⁱ	283,337	1,356,578	1.849%, (12 MTA + 0.960%), 9/25/2046, Ser. 2006-AR11, Class 1A ⁱ	1,224,993
	J.P. Morgan Mortgage Trust			Washington Mutual Mortgage Pass Through Certificates Trust	
603,551	3.558%, 10/25/2036, Ser. 2006-A6, Class 1A2	561,245	808,171	7.000%, 2/25/2036, Ser. 2006-1, Class 2CB1	654,694
				Total	28,991,645
1,003,977	1.617%, (LIBOR 1M + 0.380%), 1/25/2037, Ser. 2006-S4, Class A8 ⁱ	614,351			
1,172,069	6.250%, 8/25/2037, Ser. 2007-S3, Class 1A10	906,322			
	MASTR Alternative Loans Trust				
255,356	6.500%, 7/25/2034, Ser. 2004-6, Class 6A1	257,840			

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MODERATELY AGGRESSIVE ALLOCATION PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (15.1%) Commercial Mortgage-Backed Securities (0.5%)	Value	Principal Amount	Long-Term Fixed Income (15.1%) Communications Services (0.6%) - continued	Value
	Commercial Mortgage Pass-Through Certificates			America Movil SAB de CV	
	2.279%, (LIBOR 1M + 1.050%), 6/8/2030, Ser. 2013-THL, Class A2 ^{h,i}	\$757,880	\$288,000	5.000%, 10/16/2019	\$304,959
	Commercial Mortgage Trust			American Tower Corporation	
	3.039%, 12/10/2018, Ser. 2013-CR13, Class A2	354,524	560,000	3.300%, 2/15/2021	573,697
	Federal Home Loan Mortgage Corporation Multifamily Structured Pass Through Certificates			AT&T, Inc.	
	2.776%, 3/25/2023, Ser. K724, Class A1	1,166,159	212,000	5.875%, 10/1/2019	227,749
	3.002%, 1/25/2024, Ser. K725, Class A2	3,859,030	165,000	2.263%, (LIBOR 3M + 0.930%), 6/30/2020 ⁱ	167,234
	3.430%, 1/25/2027, Ser. K063, Class A2	3,664,992	349,000	3.875%, 8/15/2021	365,234
	Federal National Mortgage Association - ACES		275,000	3.000%, 6/30/2022	277,667
	2.416%, 9/25/2026, Ser. 2017-M1, Class A1	1,212,119	350,000	3.800%, 3/1/2024	359,901
	2.569%, 12/25/2026, Ser. 2017-M3, Class A2	1,167,353	840,000	3.900%, 8/14/2027	840,948
	2.784%, 2/25/2027, Ser. 2017-M2, Class A2	1,793,391	480,000	5.250%, 3/1/2037	503,153
	2.961%, 2/25/2027, Ser. 2017-M7, Class A2	2,393,887	1,380,000	4.900%, 8/14/2037	1,396,263
	Federal National Mortgage Association Grantor Trust		336,000	6.350%, 3/15/2040	389,886
	2.898%, 6/25/2027, Ser. 2017-T1, Class A	2,388,150	355,000	5.550%, 8/15/2041	382,529
	GS Mortgage Securities Trust		708,000	5.150%, 3/15/2042	715,189
	3.666%, 9/10/2047, Ser. 2104-GC24, Class A4	2,562,797	275,000	4.750%, 5/15/2046	264,774
	J.P. Morgan Chase Commercial Mortgage Securities Corporation			British Sky Broadcasting Group plc	
	5.990%, 2/12/2049, Ser. 2007-CB19, Class AM	116,383	320,000	2.625%, 9/16/2019 ^h	322,139
	JPMBB Commercial Mortgage Securities Trust		455,000	3.125%, 11/26/2022 ^h	460,719
	3.231%, 1/15/2048, Ser. 2014-C26, Class A3	1,193,362		CCO Holdings, LLC	
	Morgan Stanley Bank of America Merrill Lynch Trust			5.875%, 4/1/2024 ^h	955,125
	3.473%, 12/15/2047, Ser. 2015-C27, Class A3	3,033,192		CenturyLink, Inc.	
	SCG Trust			6.450%, 6/15/2021	806,411
	2.877%, (LIBOR 1M + 1.650%), 11/15/2026, Ser. 2013-SRP1, Class A ^{h,i}	416,794		Charter Communications Operating, LLC	
	UBS Commercial Mortgage Trust			6.834%, 10/23/2055	263,266
	3.400%, 5/10/2045, Ser. 2012-C1, Class A3	2,184,962		3.579%, 7/23/2020	295,602
	WFRBS Commercial Mortgage Trust			4.908%, 7/23/2025	1,119,948
	2.870%, 11/15/2045, Ser. 2012-C9, Class A3	1,217,387		6.484%, 10/23/2045	705,120
	Total	29,482,362		Clear Channel Worldwide Holdings, Inc.	
	Communications Services (0.6%)			6.500%, 11/15/2022	782,800
	21st Century Fox America, Inc.			Comcast Corporation	
	6.900%, 3/1/2019	491,284		2.750%, 3/1/2023	363,834
	Altice Financing SA			4.400%, 8/15/2035	1,040,351
	6.625%, 2/15/2023 ^h	816,200		4.650%, 7/15/2042	154,896
	AMC Networks, Inc.			4.750%, 3/1/2044	268,137
	5.000%, 4/1/2024	712,425		4.750%, 3/1/2044	268,137
				Cox Communications, Inc.	
				4.600%, 8/15/2047 ^h	238,570
				Crown Castle International Corporation	
				3.400%, 2/15/2021	536,288
				5.250%, 1/15/2023	1,030,297
				3.200%, 9/1/2024	477,522
				CSC Holdings, LLC	
				5.500%, 4/15/2027 ^h	104,000
				Digicel, Ltd.	
				6.000%, 4/15/2021 ⁺	1,264,101
				Discovery Communications, LLC	
				4.900%, 3/11/2026	640,325
				5.000%, 9/20/2037	965,457
				Gray Television, Inc.	
				5.875%, 7/15/2026 ^h	757,050
				Level 3 Communications, Inc.	
				5.375%, 1/15/2024	941,850
				Level 3 Financing, Inc.	
				5.375%, 5/1/2025	344,422
				Moody's Corporation	
				2.750%, 12/15/2021	310,337
				Neptune Finco Corporation	
				10.875%, 10/15/2025 ^h	949,440
				Nexstar Escrow Corporation	
				5.625%, 8/1/2024 ^h	765,900

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MODERATELY AGGRESSIVE ALLOCATION PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (15.1%)	Value	Principal Amount	Long-Term Fixed Income (15.1%)	Value
Communications Services (0.6%) - continued			Consumer Cyclical (0.4%) - continued		
\$224,000	Omnicom Group, Inc. 3.600%, 4/15/2026	\$225,728	\$600,000	General Motors Company 5.150%, 4/1/2038	\$614,893
448,000	S&P Global, Inc. 3.300%, 8/14/2020	459,484		General Motors Financial Company, Inc. 2.234%, (LIBOR 3M + 0.930%), 4/13/2020 ⁱ	185,972
365,000	SES Global Americas Holdings GP 2.500%, 3/25/2019 ^h	364,038	185,000		185,972
1,165,000	SFR Group SA 6.000%, 5/15/2022 ^h	1,217,425	332,000	3.700%, 11/24/2020	343,646
615,000	Sprint Communications, Inc. 6.000%, 11/15/2022	662,478	224,000	4.200%, 3/1/2021	234,741
640,000	Sprint Corporation 7.625%, 2/15/2025	736,000	525,000	3.150%, 6/30/2022	529,032
244,000	Telefonica Emisiones SAU 3.192%, 4/27/2018	245,975	224,000	3.950%, 4/13/2024	229,334
459,000	Time Warner Entertainment Company, LP 8.375%, 3/15/2023	570,178	385,000	4.300%, 7/13/2025	397,371
224,000	Time Warner, Inc. 3.600%, 7/15/2025	224,721		Home Depot, Inc. 3.000%, 4/1/2026	531,642
265,000	T-Mobile USA, Inc. 6.125%, 1/15/2022	1,081,600	530,000	5.400%, 9/15/2040	710,773
1,008,000	Verizon Communications, Inc. 5.150%, 9/15/2023	1,130,855	575,000	4.250%, 4/1/2046	362,188
1,054,000	3.376%, 2/15/2025 ^h	1,059,418	336,000	3.900%, 6/15/2047	600,747
319,000	4.272%, 1/15/2036	313,243	590,000	Hyundai Capital America 2.400%, 10/30/2018 ^h	176,633
960,000	4.862%, 8/21/2046	976,947	336,000	3.000%, 10/30/2020 ^h	337,797
748,000	4.522%, 9/15/2048	723,404		Jaguar Land Rover Automotive plc 5.625%, 2/1/2023 ^h	654,412
240,000	Viacom, Inc. 4.250%, 9/1/2023	246,531	503,000	KB Home 4.750%, 5/15/2019	517,461
336,000	5.850%, 9/1/2043	345,130	630,000	L Brands, Inc. 5.625%, 2/15/2022	672,462
745,000	Virgin Media Secured Finance plc 5.250%, 1/15/2026 ^h	775,731	695,000	Landry's, Inc. 6.750%, 10/15/2024 ^h	702,819
	Total	37,329,189	485,000	Lear Corporation 5.250%, 1/15/2025	518,365
			660,000	Lennar Corporation 4.875%, 12/15/2023	697,950
			365,000	4.500%, 4/30/2024	375,870
			200,000	Live Nation Entertainment, Inc. 5.375%, 6/15/2022 ^h	208,000
			380,000	4.875%, 11/1/2024 ^h	393,300
			335,000	McDonald's Corporation 2.750%, 12/9/2020	341,262
			448,000	2.625%, 1/15/2022	451,102
			915,000	MGM Resorts International 6.000%, 3/15/2023	1,008,788
			750,000	New Red Finance, Inc. 4.250%, 5/15/2024 ^h	752,813
			360,000	Nissan Motor Acceptance Corporation 2.150%, 9/28/2020 ^h	360,342
			1,025,000	Prime Security Services Borrower, LLC 9.250%, 5/15/2023 ^h	1,131,149
			705,000	Scientific Games International, Inc. 7.000%, 1/1/2022 ^h	748,181
			760,000	Six Flags Entertainment Corporation 4.875%, 7/31/2024 ^h	773,300
			100,000	Toll Brothers Finance Corporation 8.910%, 10/15/2017	100,303
			186,000	4.000%, 12/31/2018	189,022
			376,000	Wal-Mart Stores, Inc. 6.200%, 4/15/2038	510,667
			475,000	5.625%, 4/15/2041	615,787
			515,000	West Corporation 5.375%, 7/15/2022 ^h	520,150
				Total	26,131,954
				Consumer Non-Cyclical (0.7%)	
			610,000	Abbott Laboratories 2.900%, 11/30/2021	620,370

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MODERATELY AGGRESSIVE ALLOCATION PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (15.1%)	Value	Principal Amount	Long-Term Fixed Income (15.1%)	Value
Consumer Non-Cyclical (0.7%) - continued			Consumer Non-Cyclical (0.7%) - continued		
\$280,000	3.400%, 11/30/2023	\$288,226	\$525,000	4.500%, 2/25/2026	\$561,446
941,000	4.750%, 11/30/2036	1,036,485	90,000	3.400%, 3/1/2027	88,687
475,000	4.900%, 11/30/2046	530,231	720,000	4.800%, 7/15/2046	759,836
	AbbVie, Inc.			Forest Laboratories, LLC	
795,000	2.500%, 5/14/2020	804,406	126,000	4.875%, 2/15/2021 ^h	135,278
540,000	3.600%, 5/14/2025	559,665		Gilead Sciences, Inc.	
560,000	4.450%, 5/14/2046	589,096	224,000	2.950%, 3/1/2027	221,824
	Actavis Funding SCS			H. J. Heinz Company	
380,000	3.850%, 6/15/2024	396,300	350,000	3.500%, 7/15/2022	362,116
675,000	4.550%, 3/15/2035	719,851		HCA, Inc.	
336,000	4.850%, 6/15/2044	367,692	585,000	5.250%, 6/15/2026	630,338
	Altria Group, Inc.		300,000	4.500%, 2/15/2027	306,750
224,000	2.850%, 8/9/2022	228,671		Imperial Tobacco Finance plc	
280,000	2.625%, 9/16/2026	269,445	450,000	2.950%, 7/21/2020 ^h	456,746
	Amgen, Inc.			JBS USA, LLC	
708,000	2.200%, 5/11/2020	710,090	670,000	5.750%, 6/15/2025 ^h	667,488
224,000	2.700%, 5/1/2022	225,087		Kimberly-Clark Corporation	
300,000	3.125%, 5/1/2025	302,061	600,000	3.900%, 5/4/2047	617,971
	Anheuser-Busch InBev Finance, Inc.			Kraft Foods Group, Inc.	
	2.571%, (LIBOR 3M +		448,000	5.000%, 6/4/2042	479,593
240,000	1.260%), 2/1/2021 ⁱ	248,054		Kroger Company	
809,000	3.650%, 2/1/2026	836,607	300,000	2.800%, 8/1/2022	300,726
896,000	4.700%, 2/1/2036	991,820		Laboratory Corporation of America	
560,000	4.900%, 2/1/2046	637,328		Holdings	
	Anheuser-Busch InBev Worldwide, Inc.		165,000	2.625%, 2/1/2020	166,733
184,000	3.750%, 1/15/2022	194,559		McKesson Corporation	
	BAT Capital Corporation		225,000	4.883%, 3/15/2044	249,595
240,000	2.297%, 8/14/2020 ^h	240,714		Mead Johnson Nutrition Company	
360,000	3.222%, 8/15/2024 ^h	360,740	200,000	3.000%, 11/15/2020	205,430
350,000	3.557%, 8/15/2027 ^h	351,065		Medtronic, Inc.	
480,000	4.540%, 8/15/2047 ^h	493,594	1,720,000	4.375%, 3/15/2035	1,892,505
	BAT International Finance plc		235,000	4.625%, 3/15/2045	267,316
	1.830%, (LIBOR 3M +			Merck & Company, Inc.	
220,000	0.510%), 6/15/2018 ^{h,i}	220,354	175,000	1.684%, (LIBOR 3M +	
	Bayer U.S. Finance, LLC		88,000	0.375%), 2/10/2020 ⁱ	176,016
336,000	3.375%, 10/8/2024 ^h	341,988		3.700%, 2/10/2045	89,276
	Becton, Dickinson and Company			Molson Coors Brewing Company	
516,000	3.734%, 12/15/2024	526,896	392,000	2.250%, 3/15/2020 ^h	391,692
354,000	4.669%, 6/6/2047	371,163		Mondelez International Holdings	
	Boston Scientific Corporation			Netherlands BV	
200,000	6.000%, 1/15/2020	217,074	510,000	2.000%, 10/28/2021 ^h	500,411
325,000	3.850%, 5/15/2025	337,314		Mondelez International, Inc.	
336,000	7.375%, 1/15/2040	450,316	247,000	1.831%, (LIBOR 3M +	
	Bunge Limited Finance Corporation			0.520%), 2/1/2019 ⁱ	247,543
282,000	8.500%, 6/15/2019	311,440		Mylan NV	
300,000	3.500%, 11/24/2020	308,724	450,000	3.000%, 12/15/2018	455,047
	Cardinal Health, Inc.		120,000	3.150%, 6/15/2021	122,075
236,000	3.079%, 6/15/2024	237,550	228,000	5.250%, 6/15/2046	247,185
475,000	3.410%, 6/15/2027	476,419		Newell Rubbermaid, Inc.	
	Celgene Corporation		336,000	5.500%, 4/1/2046	397,205
945,000	2.875%, 8/15/2020	964,430		PepsiCo, Inc.	
120,000	3.550%, 8/15/2022	125,801	450,000	2.850%, 2/24/2026	447,617
	Church & Dwight Company, Inc.			Post Holdings, Inc.	
140,000	2.450%, 12/15/2019	141,279	760,000	5.500%, 3/1/2025 ^h	788,500
	Clorox Company			Reynolds American, Inc.	
720,000	3.100%, 10/1/2027	716,210	672,000	5.700%, 8/15/2035	787,727
	EMD Finance, LLC			Roche Holdings, Inc.	
280,000	2.950%, 3/19/2022 ^h	284,512	336,000	4.000%, 11/28/2044 ^h	350,309
	Energizer Holdings, Inc.			Shire Acquisitions Investments	
820,000	5.500%, 6/15/2025 ^h	863,050		Ireland Designated Activity	
	Envision Healthcare Corporation			Company	
970,000	5.125%, 7/1/2022 ^h	1,006,375	690,000	2.400%, 9/23/2021	687,413
	Express Scripts Holding Company		708,000	3.200%, 9/23/2026	697,669
224,000	3.000%, 7/15/2023	224,634		Smithfield Foods, Inc.	
			555,000	2.700%, 1/31/2020 ^h	556,624

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Schedule of Investments as of September 29, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (15.1%)	Value	Principal Amount	Long-Term Fixed Income (15.1%)	Value
Financials (1.7%) - continued			Financials (1.7%) - continued		
	Citigroup, Inc.			Goldman Sachs Group, Inc.	
\$245,000	2.074%, (LIBOR 3M + 0.770%), 4/8/2019 ⁱ	\$246,476	\$390,000	2.511%, (LIBOR 3M + 1.200%), 4/30/2018 ⁱ	\$392,302
600,000	2.094%, (LIBOR 3M + 0.790%), 1/10/2020 ⁱ	604,474	205,000	2.415%, (LIBOR 3M + 1.100%), 11/15/2018 ⁱ	206,854
450,000	2.700%, 3/30/2021	454,915	1,294,000	5.375%, 3/15/2020	1,389,610
530,000	2.750%, 4/25/2022	531,258	210,000	2.473%, (LIBOR 3M + 1.160%), 4/23/2020 ⁱ	213,390
244,000	4.050%, 7/30/2022	255,554	830,000	5.375%, 5/10/2020 ^k	859,963
685,000	4.400%, 6/10/2025	722,559	1,446,000	5.250%, 7/27/2021	1,588,513
448,000	3.200%, 10/21/2026	441,381	472,000	2.908%, 6/5/2023	471,485
720,000	3.668%, 7/24/2028	725,347	960,000	3.272%, 9/29/2025	960,504
336,000	4.125%, 7/25/2028	346,187	825,000	3.691%, 6/5/2028	831,882
	Citizens Bank NA		390,000	4.750%, 10/21/2045	435,047
625,000	2.300%, 12/3/2018	627,298		Hartford Financial Services Group, Inc.	
485,000	2.200%, 5/26/2020	484,839	919,000	5.125%, 4/15/2022	1,018,549
	Commerzbank AG			HBOS plc	
600,000	8.125%, 9/19/2023 ^h	729,384	558,000	6.750%, 5/21/2018 ^h	574,588
	Commonwealth Bank of Australia			HCP, Inc.	
336,000	2.250%, 3/10/2020 ^h	337,628	705,000	4.000%, 12/1/2022	741,234
	Compass Bank		176,000	3.400%, 2/1/2025	175,329
250,000	2.750%, 9/29/2019	251,572		HSBC Bank plc	
	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA		495,000	1.955%, (LIBOR 3M + 0.640%), 5/15/2018 ^{h,i}	496,634
608,000	3.950%, 11/9/2022	637,888		HSBC Holdings plc	
1,416,000	4.625%, 12/1/2023	1,521,061	850,000	3.400%, 3/8/2021	876,273
	Credit Agricole SA		450,000	6.875%, 6/1/2021 ^k	489,937
290,000	2.104%, (LIBOR 3M + 0.800%), 4/15/2019 ^{h,i}	292,575	350,000	2.650%, 1/5/2022	350,688
400,000	3.375%, 1/10/2022 ^h	409,118	350,000	3.600%, 5/25/2023	364,102
	Credit Suisse AG		425,000	3.900%, 5/25/2026	444,626
231,000	5.400%, 1/14/2020	246,982		Huntington National Bank	
	Credit Suisse Group AG		250,000	2.200%, 11/6/2018	250,779
600,000	2.997%, 12/14/2023 ^h	598,026		Icahn Enterprises, LP	
	Credit Suisse Group Funding, Ltd.		475,000	6.000%, 8/1/2020	490,176
1,262,000	2.750%, 3/26/2020	1,274,929	330,000	6.750%, 2/1/2024	348,150
525,000	3.125%, 12/10/2020	535,423		ING Capital Funding Trust III	
448,000	3.750%, 3/26/2025	456,184	265,000	4.896%, (LIBOR 3M + 3.600%), 9/30/2017 ^{l,k}	265,000
	DDR Corporation			ING Groep NV	
515,000	4.625%, 7/15/2022	545,664	375,000	3.150%, 3/29/2022	382,028
	Deutsche Bank AG			International Lease Finance Corporation	
660,000	2.700%, 7/13/2020	662,556	135,000	4.625%, 4/15/2021	143,408
675,000	3.375%, 5/12/2021	687,494	270,000	5.875%, 8/15/2022	302,239
280,000	4.250%, 10/14/2021	293,372		Intesa Sanpaolo SPA	
	Digital Realty Trust LP		300,000	3.125%, 7/14/2022 ^h	300,651
280,000	3.400%, 10/1/2020	288,688		J.P. Morgan Chase & Company	
	Discover Bank		326,000	6.300%, 4/23/2019	347,834
510,000	8.700%, 11/18/2019	569,808	165,000	2.250%, 1/23/2020	165,850
	Duke Realty, LP		500,000	1.996%, (LIBOR 3M + 0.680%), 6/1/2021 ⁱ	502,535
88,000	3.875%, 2/15/2021	91,690	265,000	2.295%, 8/15/2021	264,734
264,000	4.375%, 6/15/2022	282,009	560,000	4.500%, 1/24/2022	606,605
	ERP Operating, LP		336,000	3.200%, 1/25/2023	344,481
90,000	3.375%, 6/1/2025	91,911	575,000	2.700%, 5/18/2023	574,951
	European Investment Bank		245,000	2.543%, (LIBOR 3M + 1.230%), 10/24/2023 ⁱ	250,390
445,000	1.875%, 3/15/2019	446,732	352,000	3.625%, 5/13/2024	366,984
	Fifth Third Bancorp		690,000	3.125%, 1/23/2025	695,172
148,000	2.875%, 7/27/2020	150,783	360,000	3.300%, 4/1/2026	360,927
145,000	2.875%, 10/1/2021	147,536	720,000	3.882%, 7/24/2038	724,364
390,000	2.600%, 6/15/2022	389,633		KeyBank NA	
	Five Corners Funding Trust		365,000	2.350%, 3/8/2019	367,947
590,000	4.419%, 11/15/2023 ^h	638,915			
	GE Capital International Funding Company				
1,560,000	4.418%, 11/15/2035	1,700,416			

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MODERATELY AGGRESSIVE ALLOCATION PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (15.1%)	Value	Principal Amount	Long-Term Fixed Income (15.1%)	Value
Financials (1.7%) - continued			Financials (1.7%) - continued		
	KeyCorp			Royal Bank of Scotland Group plc	
\$300,000	2.900%, 9/15/2020	\$306,457	\$590,000	8.625%, 8/15/2021 ^k	\$654,162
	Kimco Realty Corporation		300,000	3.875%, 9/12/2023	306,876
960,000	3.300%, 2/1/2025	959,058		Santander UK Group Holdings plc	
	Kookmin Bank		380,000	2.875%, 10/16/2020	385,313
375,000	1.625%, 8/1/2019 ^h	369,787		Santander UK plc	
	Liberty Mutual Group, Inc.		132,000	3.050%, 8/23/2018	133,571
224,000	4.950%, 5/1/2022 ^h	244,536		Simon Property Group, LP	
	Liberty Property, LP		150,000	2.500%, 9/1/2020	151,797
618,000	3.750%, 4/1/2025	633,294	400,000	2.750%, 2/1/2023	401,390
	Lincoln National Corporation		448,000	4.250%, 11/30/2046	457,113
220,000	8.750%, 7/1/2019	244,543		Skandinaviska Enskilda Banken AB	
	Lloyds Bank plc		365,000	2.375%, 3/25/2019 ^h	367,671
	1.841%, (LIBOR 3M +			Societe Generale SA	
235,000	0.520%), 3/16/2018 ⁱ	235,436	354,000	4.750%, 11/24/2025 ^h	374,654
	MassMutual Global Funding			Standard Chartered plc	
400,000	2.750%, 6/22/2024 ^h	398,775	846,000	2.100%, 8/19/2019 ^h	844,889
	MetLife, Inc.			State Street Corporation	
355,000	4.050%, 3/1/2045	360,650		2.217%, (LIBOR 3M +	
	Mitsubishi UFJ Financial Group, Inc.		233,000	0.900%), 8/18/2020 ⁱ	237,743
370,000	2.190%, 9/13/2021	365,436		Sumitomo Mitsui Banking	
600,000	3.287%, 7/25/2027	597,205		Corporation	
	Morgan Stanley			1.884%, (LIBOR 3M +	
1,018,000	6.625%, 4/1/2018	1,042,871	250,000	0.580%), 1/16/2018 ⁱ	250,340
	2.594%, (LIBOR 3M +			Sumitomo Mitsui Financial Group,	
260,000	1.280%), 4/25/2018 ⁱ	261,646		Inc.	
	2.457%, (LIBOR 3M +		420,000	2.784%, 7/12/2022	421,040
210,000	1.140%), 1/27/2020 ⁱ	213,239	336,000	3.010%, 10/19/2026	328,104
224,000	5.550%, 7/15/2020 ^k	233,380		Sumitomo Mitsui Trust Bank, Ltd.	
280,000	2.500%, 4/21/2021	280,843	600,000	1.950%, 9/19/2019 ^h	598,596
560,000	2.625%, 11/17/2021	561,670		SunTrust Banks, Inc.	
531,000	2.750%, 5/19/2022	533,001	475,000	2.250%, 1/31/2020	477,174
155,000	4.875%, 11/1/2022	167,933		Svenska Handelsbanken AB	
275,000	4.000%, 7/23/2025	289,818		1.811%, (LIBOR 3M +	
540,000	4.350%, 9/8/2026	565,106	330,000	0.490%), 6/17/2019 ⁱ	331,523
720,000	3.591%, 7/22/2028	720,966		Synchrony Financial	
	MPT Operating Partnership, LP		590,000	3.000%, 8/15/2019	599,579
725,000	6.375%, 3/1/2024	782,094		2.541%, (LIBOR 3M +	
	Nasdaq, Inc.		140,000	1.230%), 2/3/2020 ⁱ	141,397
295,000	3.850%, 6/30/2026	303,394	155,000	4.250%, 8/15/2024	161,140
	National City Corporation			Toronto-Dominion Bank	
602,000	6.875%, 5/15/2019	647,751		2.249%, (LIBOR 3M +	
	National Retail Properties, Inc.		165,000	0.930%), 12/14/2020 ⁱ	167,920
1,200,000	3.500%, 10/15/2027	1,174,005		UBS Group Funding Jersey, Ltd.	
	New York Life Global Funding		600,000	3.000%, 4/15/2021 ^h	608,123
354,000	2.300%, 6/10/2022 ^h	352,559	336,000	4.125%, 9/24/2025 ^h	353,312
	Park Aerospace Holdings, Ltd.			UBS Group Funding Switzerland AG	
1,125,000	5.500%, 2/15/2024 ^h	1,181,250	450,000	3.491%, 5/23/2023 ^h	460,601
	Prudential Financial, Inc.			UnitedHealth Group, Inc.	
145,000	2.350%, 8/15/2019	146,009	90,000	3.350%, 7/15/2022	93,962
	Quicken Loans, Inc.		1,010,000	4.625%, 7/15/2035	1,157,010
1,165,000	5.750%, 5/1/2025 ^h	1,223,250		USB Realty Corporation	
	Realty Income Corporation			2.451%, (LIBOR 3M +	
475,000	4.125%, 10/15/2026	491,738	140,000	1.147%), 1/15/2022 ^{h,i,k}	122,675
	Regions Bank			Ventas Realty, LP	
250,000	7.500%, 5/15/2018	258,640	500,000	3.100%, 1/15/2023	502,220
	Regions Financial Corporation			Voya Financial, Inc.	
250,000	2.250%, 9/14/2018	251,051	157,000	2.900%, 2/15/2018	157,682
336,000	3.200%, 2/8/2021	343,294	825,000	3.125%, 7/15/2024	813,862
	Reinsurance Group of America, Inc.			Wells Fargo & Company	
252,000	5.000%, 6/1/2021	272,346		1.991%, (LIBOR 3M +	
	Reliance Standard Life Global		210,000	0.680%), 1/30/2020 ⁱ	212,195
	Funding II		450,000	2.550%, 12/7/2020	455,083
230,000	2.500%, 4/24/2019 ^h	231,419	540,000	2.625%, 7/22/2022	540,887
			550,000	3.069%, 1/24/2023	559,271

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(unaudited)

Principal Amount	Long-Term Fixed Income (15.1%)	Value	Principal Amount	Long-Term Fixed Income (15.1%)	Value
Financials (1.7%) - continued			Technology (0.3%) - continued		
\$448,000	3.450%, 2/13/2023	\$458,880	\$784,000	3.200%, 5/13/2025	\$804,736
350,000	3.000%, 2/19/2025	347,410	475,000	3.200%, 5/11/2027	483,395
450,000	3.000%, 4/22/2026	441,832	640,000	3.000%, 6/20/2027	640,454
450,000	3.000%, 10/23/2026	439,108	336,000	4.650%, 2/23/2046	381,438
810,000	4.900%, 11/17/2045	902,985	600,000	4.250%, 2/9/2047	644,958
	Welltower, Inc.		835,000	3.750%, 9/12/2047	829,702
185,000	3.750%, 3/15/2023	192,506		Applied Materials, Inc.	
855,000	4.000%, 6/1/2025	891,050	240,000	3.300%, 4/1/2027	244,341
Total		102,020,147	335,000	3.750%, 12/1/2021	342,169
Foreign Government (0.1%)				Baidu, Inc.	
	Argentina Government International Bond		540,000	3.000%, 6/30/2020	547,379
335,000	7.500%, 4/22/2026	376,038		Cisco Systems, Inc.	
118,000	6.875%, 1/26/2027	127,440	220,000	1.816%, (LIBOR 3M + 0.500%), 3/1/2019 ⁱ	221,355
	Brazil Government International Bond			CommScope Technologies Finance, LLC	
315,000	7.125%, 1/20/2037	374,062	650,000	6.000%, 6/15/2025 ^h	694,687
600,000	5.625%, 2/21/2047 ^g	606,000		Diamond 1 Finance Corporation	
	Export-Import Bank of Korea		280,000	3.480%, 6/1/2019 ^h	285,356
205,000	2.250%, 1/21/2020	204,264	590,000	5.450%, 6/15/2023 ^h	647,093
	Indonesia Government International Bond		168,000	6.020%, 6/15/2026 ^h	186,505
600,000	3.850%, 7/18/2027 ^{g,h}	616,583	224,000	8.350%, 7/15/2046 ^h	286,152
	Kommunalbanken AS			Equinix, Inc.	
335,000	1.500%, 10/22/2019 ^h	333,221	700,000	5.750%, 1/1/2025	753,375
	Mexico Government International Bond			Fidelity National Information Services, Inc.	
590,000	4.150%, 3/28/2027	620,119	400,000	2.850%, 10/15/2018	404,660
	Turkey Government International Bond		267,000	3.625%, 10/15/2020	277,979
720,000	5.750%, 5/11/2047	707,818	450,000	5.375%, 8/15/2023 ^h	470,700
Total		3,965,545		Hewlett Packard Enterprise Company	
Mortgage-Backed Securities (4.5%)			93,000	2.450%, 10/5/2017	93,004
	Federal Home Loan Mortgage Corporation Gold 15-Yr. Pass Through		140,000	2.850%, 10/5/2018	141,395
14,325,000	3.000%, 10/1/2032 ^c	14,718,300	300,000	2.100%, 10/4/2019 ^h	300,065
	Federal Home Loan Mortgage Corporation Gold 30-Yr. Pass Through		140,000	4.400%, 10/15/2022	149,149
25,825,000	4.000%, 10/1/2047 ^c	27,182,829		Intel Corporation	
	Federal National Mortgage Association Conventional 30-Yr. Pass Through		85,000	3.100%, 7/29/2022	88,385
1,437,472	1.743%, (LIBOR 12M + 1.550%), 7/1/2043 ⁱ	1,479,239	180,000	3.700%, 7/29/2025	190,285
	2.041%, (LIBOR 12M + 1.540%), 7/1/2043 ⁱ		504,000	4.100%, 5/19/2046	528,458
324,953	2.030%, (LIBOR 12M + 1.530%), 8/1/2043 ⁱ	333,925		International Business Machines Corporation	
252,271	1.530%, 8/1/2043 ⁱ	258,616	448,000	4.700%, 2/19/2046 ^g	502,800
25,300,000	3.000%, 10/1/2047 ^c	25,369,180		Iron Mountain, Inc.	
99,850,000	3.500%, 10/1/2047 ^c	102,896,204	825,000	6.000%, 8/15/2023	873,469
69,400,000	4.000%, 10/1/2047 ^c	73,043,500		Microsoft Corporation	
18,300,000	4.500%, 10/1/2047 ^c	19,636,043	700,000	4.750%, 11/3/2055	824,030
Total		264,917,836	700,000	4.200%, 11/3/2035	777,555
Technology (0.3%)			1,415,000	3.700%, 8/8/2046	1,426,163
	Amphenol Corporation		600,000	4.250%, 2/6/2047	662,931
188,000	2.550%, 1/30/2019	189,206		NetApp, Inc.	
	Apple, Inc.		375,000	2.000%, 9/27/2019	374,820
165,000	1.609%, (LIBOR 3M + 0.300%), 5/6/2020 ⁱ	165,930		NXP BV	
300,000	3.000%, 2/9/2024	307,307	650,000	3.875%, 9/1/2022 ^h	677,625
				Oracle Corporation	
			150,000	2.500%, 5/15/2022	151,946
			448,000	2.400%, 9/15/2023	445,298
			1,060,000	2.950%, 5/15/2025	1,068,517
				QUALCOMM, Inc.	
			336,000	3.000%, 5/20/2022	345,537
			236,000	4.300%, 5/20/2047	241,330
				Sensata Technologies UK Financing Company plc	
			540,000	6.250%, 2/15/2026 ^h	591,300

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(unaudited)

Principal Amount	Long-Term Fixed Income (15.1%)	Value
Technology (0.3%) - continued		
	Tyco Electronics Group SA	
\$120,000	3.450%, 8/1/2024	\$124,015
240,000	3.125%, 8/15/2027	239,230
	VMware, Inc.	
120,000	2.950%, 8/21/2022	120,403
	Total	20,746,587

Transportation (0.1%)

	Air Canada Pass Through Trust	
119,666	3.875%, 3/15/2023 ^h	120,264
	American Airlines Pass Through Trust	
266,658	3.375%, 5/1/2027	268,658
	Avis Budget Car Rental, LLC	
500,000	6.375%, 4/1/2024 ^{g,h}	521,250
	Burlington Northern Santa Fe, LLC	
355,000	5.750%, 5/1/2040	451,962
1,050,000	5.050%, 3/1/2041	1,254,541
385,000	4.450%, 3/15/2043	422,326
480,000	3.900%, 8/1/2046 ^g	494,360
	Continental Airlines, Inc.	
132,516	4.150%, 4/11/2024	139,473
	CSX Corporation	
115,000	3.700%, 11/1/2023	120,808
	Delta Air Lines, Inc.	
57,064	4.950%, 5/23/2019	58,913
265,000	2.875%, 3/13/2020	267,941
	ERAC USA Finance, LLC	
67,000	2.800%, 11/1/2018 ^h	67,542
	J.B. Hunt Transport Services, Inc.	
135,000	3.300%, 8/15/2022	138,316
	Southwest Airlines Company	
285,000	2.750%, 11/6/2019	288,768
	XPO Logistics, Inc.	
690,000	6.500%, 6/15/2022 ^h	724,500
	Total	5,339,622

U.S. Government and Agencies (3.3%)

	Federal National Mortgage Association	
405,000	6.250%, 5/15/2029	545,132
	Tennessee Valley Authority	
390,000	5.250%, 9/15/2039	511,161
	U.S. Treasury Bonds	
4,150,000	6.500%, 11/15/2026	5,596,664
1,500,000	2.375%, 5/15/2027	1,505,566
3,000,000	2.250%, 8/15/2027	2,978,203
2,900,000	5.250%, 11/15/2028	3,717,891
2,050,000	4.375%, 5/15/2040	2,611,588
10,625,000	3.000%, 5/15/2042	10,984,009
25,124,000	2.500%, 5/15/2046	23,330,971
	U.S. Treasury Bonds, TIPS	
37,357,874	0.125%, 1/15/2023	37,247,747
103,895	2.375%, 1/15/2025	118,624
30,479,650	0.625%, 1/15/2026	30,872,716
67,955	2.125%, 2/15/2040	85,412
595,848	0.750%, 2/15/2042	574,797
	U.S. Treasury Notes	
6,315,000	1.500%, 10/31/2019	6,314,260
1,500,000	1.375%, 5/31/2021	1,479,258
23,030,000	1.125%, 8/31/2021	22,438,957
2,700,000	1.875%, 2/28/2022	2,699,895
2,000,000	2.125%, 6/30/2022	2,018,437
12,000,000	1.875%, 7/31/2022	11,970,000
1,015,000	1.625%, 8/15/2022	1,001,718
1,858,000	1.375%, 9/30/2023	1,785,785

Principal Amount	Long-Term Fixed Income (15.1%)	Value
U.S. Government and Agencies (3.3%) - continued		
\$13,340,000	2.000%, 4/30/2024	\$13,232,134
1,700,000	2.125%, 7/31/2024	1,696,613
1,235,000	2.250%, 11/15/2024	1,240,693
10,000,000	2.000%, 11/15/2026	9,740,625
	U.S. Treasury Notes, TIPS	
1,755,879	0.125%, 4/15/2021	1,760,543
	Total	198,059,399

Utilities (0.5%)

	American Electric Power Company, Inc.	
718,000	2.950%, 12/15/2022	732,070
	Appalachian Power Company	
238,000	3.300%, 6/1/2027	240,249
	Arizona Public Service Company	
180,000	2.200%, 1/15/2020	180,670
	Atmos Energy Corporation	
255,000	3.000%, 6/15/2027	255,056
	Berkshire Hathaway Energy Company	
132,000	2.400%, 2/1/2020	133,202
	Calpine Corporation	
390,000	5.375%, 1/15/2023 ^g	379,821
	CMS Energy Corporation	
336,000	2.950%, 2/15/2027	323,858
336,000	3.450%, 8/15/2027	337,118
	Commonwealth Edison Company	
355,000	3.700%, 3/1/2045	350,339
190,000	4.350%, 11/15/2045	204,777
	Consolidated Edison Company of New York, Inc.	
168,000	4.500%, 12/1/2045	185,974
	Consolidated Edison, Inc.	
224,000	2.000%, 5/15/2021	221,761
	Dominion Energy, Inc.	
475,000	2.962%, 7/1/2019	481,775
472,000	2.579%, 7/1/2020	475,255
	DTE Electric Company	
265,000	3.700%, 3/15/2045	263,057
360,000	3.700%, 6/1/2046	353,510
	DTE Energy Company	
70,000	2.400%, 12/1/2019	70,378
	Duke Energy Corporation	
468,000	2.100%, 6/15/2018	469,376
448,000	3.750%, 9/1/2046	431,287
	Duke Energy Florida, LLC	
320,000	3.200%, 1/15/2027	323,437
	Duke Energy Indiana, LLC	
450,000	3.750%, 5/15/2046	448,067
	Dynegy, Inc.	
665,000	7.375%, 11/1/2022	694,925
	Edison International	
450,000	2.950%, 3/15/2023	455,555
	Emera U.S. Finance, LP	
335,000	2.150%, 6/15/2019	335,100
335,000	4.750%, 6/15/2046	359,023
	Enbridge Energy Partners, LP	
595,000	5.875%, 10/15/2025	678,280
	Eversource Energy	
150,000	1.600%, 1/15/2018	149,992
	Exelon Corporation	
240,000	5.100%, 6/15/2045	274,048
336,000	4.450%, 4/15/2046	351,658
	Exelon Generation Company, LLC	
300,000	5.200%, 10/1/2019	318,139
415,000	2.950%, 1/15/2020	422,285

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(unaudited)

Principal Amount	Long-Term Fixed Income (15.1%)	Value
Utilities (0.5%) - continued		
	FirstEnergy Corporation	
\$150,000	2.850%, 7/15/2022	\$150,298
845,000	4.850%, 7/15/2047	886,265
	ITC Holdings Corporation	
67,000	4.050%, 7/1/2023	70,327
224,000	5.300%, 7/1/2043	262,962
	Kinder Morgan Energy Partners, LP	
585,000	6.500%, 9/1/2039	666,403
	MidAmerican Energy Holdings Company	
672,000	6.500%, 9/15/2037	897,564
	Monongahela Power Company	
275,000	5.400%, 12/15/2043 ⁿ	334,542
	National Rural Utilities Cooperative Finance Corporation	
400,000	2.300%, 11/1/2020	403,142
	NextEra Energy Capital Holdings, Inc.	
280,000	2.300%, 4/1/2019	281,402
	NiSource Finance Corporation	
236,000	3.490%, 5/15/2027	238,777
615,000	5.650%, 2/1/2045	745,720
	Northern States Power Company	
410,000	4.125%, 5/15/2044	434,046
	NRG Energy, Inc.	
630,000	6.625%, 3/15/2023	651,263
	Oncor Electric Delivery Company, LLC	
944,000	3.750%, 4/1/2045	938,240
	Pacific Gas and Electric Company	
580,000	3.300%, 3/15/2027	589,839
336,000	4.250%, 3/15/2046	361,358
	PG&E Corporation	
140,000	2.400%, 3/1/2019	140,713
	PPL Capital Funding, Inc.	
144,000	3.500%, 12/1/2022	149,445
236,000	3.400%, 6/1/2023	242,904
515,000	5.000%, 3/15/2044	577,767
	PPL Electric Utilities Corporation	
354,000	3.950%, 6/1/2047	365,298
	Public Service Electric & Gas Company	
600,000	3.000%, 5/15/2027	597,864
	Sempra Energy	
365,000	6.150%, 6/15/2018	376,043
170,000	2.400%, 3/15/2020	170,614
	Southern California Edison Company	
100,000	2.400%, 2/1/2022	100,324
485,000	4.000%, 4/1/2047	510,654
	Southern Company	
450,000	1.850%, 7/1/2019	449,722
485,000	2.950%, 7/1/2023	487,304
590,000	3.250%, 7/1/2026	583,000
450,000	4.400%, 7/1/2046	468,149
	Southern Company Gas Capital Corporation	
590,000	4.400%, 5/30/2047	609,293
	Southwestern Electric Power Company	
180,000	3.900%, 4/1/2045	180,462
	Tallgrass Energy Partners, LP	
1,180,000	5.500%, 1/15/2028 ^h	1,199,175
	Tesoro Logistics, LP	
755,000	5.250%, 1/15/2025	808,794

Principal Amount	Long-Term Fixed Income (15.1%)	Value
Utilities (0.5%) - continued		
	Xcel Energy, Inc.	
\$775,000	3.350%, 12/1/2026	\$784,725
Total		27,614,440
Total Long-Term Fixed Income (cost \$891,990,780)		900,572,789
Shares	Preferred Stock (<0.1%)	Value
Consumer Staples (<0.1%)		
4,408	Henkel AG & Company KGaA, 1.620%	600,553
Total		600,553
Energy (<0.1%)		
1,954	Alpha Natural Resources, Inc., 0.000% ^f	44,942
1,954	ANR Holdings, Inc., 0.000% ^f	12,115
Total		57,057
Total Preferred Stock (cost \$607,789)		657,610
Collateral Held for Securities Loaned (1.0%)		
Shares		Value
60,338,351	Thrivent Cash Management Trust	60,338,351
Total Collateral Held for Securities Loaned (cost \$60,338,351)		60,338,351
Shares or Principal Amount	Short-Term Investments (12.4%)^m	Value
Federal Home Loan Bank Discount Notes		
5,000,000	1.030%, 10/11/2017 ⁿ	4,998,760
800,000	1.020%, 10/18/2017 ⁿ	799,648
2,000,000	1.070%, 10/20/2017 ⁿ	1,999,010
4,400,000	1.030%, 11/3/2017 ⁿ	4,396,088
3,600,000	1.030%, 11/7/2017 ⁿ	3,596,400
15,100,000	1.035%, 11/10/2017 ⁿ	15,083,647
2,700,000	1.039%, 11/15/2017 ⁿ	2,696,701
4,600,000	1.035%, 11/17/2017 ⁿ	4,594,121
4,400,000	1.040%, 11/28/2017 ⁿ	4,393,035
4,100,000	1.040%, 12/22/2017 ⁿ	4,090,406
	Thrivent Core Short-Term Reserve Fund	
68,116,865	1.340%	681,168,652
	U.S. Treasury Bills	
7,000,000	1.100%, 10/5/2017 ⁿ	6,999,579
940,000	1.018%, 12/7/2017 ^o	938,302
Total Short-Term Investments (cost \$735,749,349)		735,754,349
Total Investments (cost \$5,328,430,052) 105.4%		\$6,280,274,751
Other Assets and Liabilities, Net (5.4%)		(324,009,639)
Total Net Assets 100.0%		\$5,956,265,112

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

a	The stated interest rate represents the weighted average of all contracts within the bank loan facility.	Security	Acquisition Date	Cost
b	All or a portion of the loan is unfunded.	BlueMountain CLO, Ltd., 10/15/2026	4/10/2017	\$725,000
c	Denotes investments purchased on a when-issued or delayed delivery basis.	Carlyle Global Market Strategies CLO, Ltd., 10/15/2026	1/27/2017	400,000
d	Security is valued using significant unobservable inputs. Market quotations or prices were not readily available or were determined to be unreliable. Value was determined in good faith pursuant to procedures adopted by the Board. Further information on valuation can be found in the Notes to Financial Statements.	Cent CLO 16, LP, 8/1/2024	9/5/2014	312,991
e	Denotes payment-in-kind security. The security paid an interest or dividend payment with additional fixed income or equity securities in lieu of, or in addition to a cash payment. The cash rate and/or payment-in-kind rate shown are as of 9/29/2017.	Cent CLO 22, Ltd., 11/7/2026	11/1/2016	400,000
f	Non-income producing security.	COLT Mortgage Loan Trust, 12/26/2046	12/14/2016	609,954
g	All or a portion of the security is on loan.	Digicel, Ltd., 4/15/2021	8/18/2014	1,261,254
h	Denotes securities sold under Rule 144A of the Securities Act of 1933, which exempts them from registration. These securities may be resold to other dealers in the program or to other qualified institutional buyers. As of September 29, 2017, the value of these investments was \$87,140,095 or 1.5% of total net assets.	DRB Prime Student Loan Trust, 10/27/2031	9/30/2016	457,439
i	Denotes variable rate securities. Variable rate securities are securities whose yields vary with a designated market index or market rate. The rate shown is as of September 29, 2017.	DRB Prime Student Loan Trust, 1/25/2040	12/4/2015	1,335,180
j	Denotes step coupon securities. Step coupon securities pay an initial coupon rate for the first period and then different coupon rates for following periods. The rate shown is as of September 29, 2017.	Dryden 34 Senior Loan Fund CLO, 10/15/2026	3/1/2017	385,000
k	Denotes perpetual securities. Perpetual securities pay an indefinite stream of interest and have no contractual maturity date. Date shown, if applicable, is next call date.	Edlinc Student Loan Funding Trust, 10/1/2025	2/28/2013	193,569
l	Denotes interest only security. Interest only securities represent the right to receive monthly interest payments on an underlying pool of mortgages or assets. The principal shown is the outstanding par amount of the pool as of the end of the period. The actual effective yield of the security is different than the stated coupon rate.	Galaxy XX CLO, Ltd., 7/20/2027	5/20/2015	1,200,000
m	The interest rate shown reflects the yield, coupon rate or the discount rate at the date of purchase.	GoldenTree Loan Opportunities IX, Ltd., 10/29/2026	10/7/2016	400,000
n	All or a portion of the security is held on deposit with the counterparty and pledged as the initial margin deposit for open futures contracts.	Golub Capital Partners CLO 22B, Ltd., 2/20/2027	2/6/2015	721,303
o	At September 29, 2017, \$830,497 of investments were segregated to cover exposure to a counterparty for margin on open mortgage-backed security transactions.	Golub Capital Partners CLO 23M, Ltd., 5/5/2027	5/18/2015	349,125
*	Denotes restricted securities. Restricted securities are investment securities which cannot be offered for public sale without first being registered under the Securities Act of 1933. The value of all restricted securities held in Moderately Aggressive Allocation Portfolio as of September 29, 2017 was \$35,098,937 or 0.6% of total net assets. The following table indicates the acquisition date and cost of restricted securities shown in the schedule as of September 29, 2017.	Limerock CLO III, LLC, 10/20/2026	1/30/2017	1,150,000
		Madison Park Funding XIV, Ltd., 7/20/2026	4/13/2017	1,050,000
		Magnetite XII, Ltd., 4/15/2027	11/17/2016	1,200,000
		Mountain View CLO, Ltd., 7/15/2027	5/13/2015	1,196,892
		Murray Hill Marketplace Trust, 11/25/2022	10/6/2016	255,215
		Neuberger Berman CLO XIV, Ltd., 1/28/2030	4/19/2017	600,000
		Neuberger Berman CLO, Ltd., 4/22/2029	4/27/2017	260,000
		NZCG Funding CLO, Ltd., 4/27/2027	3/27/2015	1,200,000
		Octagon Investment Partners XX, Ltd., 8/12/2026	4/21/2017	975,000
		OHA Loan Funding, LLC, 10/20/2026	3/9/2017	1,150,000
		OZLM VIII, Ltd., 10/17/2026	5/16/2017	385,000
		Preston Ridge Partners Mortgage Trust, LLC, 9/25/2022	9/27/2017	2,299,778
		Pretium Mortgage Credit Partners, LLC, 4/29/2032	3/31/2017	794,605
		Race Point IX CLO, Ltd., 10/15/2030	8/28/2017	900,000
		Shackleton, Ltd., 4/15/2027	12/16/2016	1,200,000
		Stanwich Mortgage Loan Company, LLC, 3/16/2022	4/6/2017	856,894
		Sunset Mortgage Loan Company, LLC, 7/16/2047	7/27/2016	664,116
		Sunset Mortgage Loan Company, LLC, 6/15/2047	6/15/2017	1,613,693
		Symphony CLO VIII, Ltd., 1/9/2023	9/15/2014	171,520
		Symphony CLO XV, Ltd., 10/17/2026	2/16/2017	1,150,000
		Vericrest Opportunity Loan Transferee, 2/25/2055	2/25/2015	155,187
		Verus Securitization Trust, 1/25/2047	2/16/2017	1,045,891
		Verus Securitization Trust, 7/25/2047	7/24/2017	1,422,231
		Voya CLO 3, Ltd., 7/25/2026	7/10/2014	384,423

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION PORTFOLIO

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The following table presents the total amount of securities loaned with continuous maturity, by type, offset by the gross payable upon return of collateral for securities loaned by Thrivent Moderately Aggressive Allocation Portfolio as of September 29, 2017:

Securities Lending Transactions

Taxable Debt Security	\$6,066,740
Common Stock	52,166,719
Total lending	\$58,233,459
Gross amount payable upon return of collateral for securities loaned	\$60,338,351
Net amounts due to counterparty	\$2,104,892

Definitions:

- ACES - Alternative Credit Enhancement Securities
- ADR - American Depositary Receipt, which are certificates for an underlying foreign security's shares held by an issuing U.S. depository bank.
- CLO - Collateralized Loan Obligation
- ETF - Exchange Traded Fund
- Fac. - Facility/Facilities
- PIK - Payment-In-Kind
- REIT - Real Estate Investment Trust is a company that buys, develops, manages and/or sells real estate assets.
- Ser. - Series
- SPDR - S&P Depository Receipts, which are exchange-traded funds traded in the U.S., Europe, and Asia-Pacific and managed by State Street Global Advisors.
- TIPS - Treasury Inflation Protected Security

Reference Rate Index:

- 12 MTA - 12 Month Treasury Average
- CMT 3M - Constant Maturity Treasury Yield 3 Month
- LIBOR 1W - ICE Libor USD Rate 1 Week
- LIBOR 1M - ICE Libor USD Rate 1 Month
- LIBOR 2M - ICE Libor USD Rate 2 Month
- LIBOR 3M - ICE Libor USD Rate 3 Month
- LIBOR 6M - ICE Libor USD Rate 6 Month
- LIBOR 12M - ICE Libor USD Rate 12 Month

MODERATELY AGGRESSIVE ALLOCATION PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Fair Valuation Measurements

The following table is a summary of the inputs used, as of September 29, 2017, in valuing Moderately Aggressive Allocation Portfolio's assets carried at fair value.

Investments in Securities	Total	Level 1	Level 2	Level 3
Bank Loans				
Basic Materials	3,796,166	-	3,407,316	388,850
Capital Goods	3,788,101	-	2,907,526	880,575
Communications Services	18,597,303	-	15,597,528	2,999,775
Consumer Cyclical	6,640,360	-	6,485,360	155,000
Consumer Non-Cyclical	7,477,234	-	7,477,234	-
Energy	1,895,645	-	1,612,845	282,800
Financials	3,205,310	-	3,205,310	-
Technology	4,620,932	-	4,620,932	-
Transportation	2,300,811	-	1,741,041	559,770
Utilities	2,501,926	-	2,243,101	258,825
Common Stock				
Consumer Discretionary	313,307,963	308,477,759	4,830,204	-
Consumer Staples	65,818,638	62,787,778	3,030,860	-
Energy	80,479,676	77,607,630	2,871,559	487
Financials	414,569,651	407,319,612	7,250,039	-
Health Care	269,792,127	266,468,476	3,323,651	-
Industrials	306,247,805	301,003,416	5,244,389	-
Information Technology	626,248,645	624,914,818	1,333,827	-
Materials	84,488,862	81,415,004	3,073,852	6
Real Estate	69,659,382	68,344,550	1,314,832	-
Telecommunications Services	11,202,897	8,863,914	2,338,983	-
Utilities	35,228,214	34,414,656	813,558	-
Registered Investment Companies				
Affiliated Equity Holdings	1,820,506,934	1,820,506,934	-	-
Affiliated Fixed Income Holdings	361,027,137	361,027,137	-	-
Equity Funds/Exchange Traded Funds	39,184,230	39,184,230	-	-
Fixed Income Funds/Exchange Traded Funds	30,365,703	30,365,703	-	-
Long-Term Fixed Income				
Asset-Backed Securities	44,183,842	-	43,283,842	900,000
Basic Materials	13,278,448	-	13,278,448	-
Capital Goods	18,538,236	-	18,538,236	-
Collateralized Mortgage Obligations	28,991,645	-	26,691,645	2,300,000
Commercial Mortgage-Backed Securities	29,482,362	-	29,482,362	-
Communications Services	37,329,189	-	37,329,189	-
Consumer Cyclical	26,131,954	-	26,131,954	-
Consumer Non-Cyclical	41,029,365	-	41,029,365	-
Energy	38,944,172	-	38,944,172	-
Financials	102,020,147	-	102,020,147	-
Foreign Government	3,965,545	-	3,965,545	-
Mortgage-Backed Securities	264,917,836	-	264,917,836	-
Technology	20,746,587	-	20,746,587	-
Transportation	5,339,622	-	5,339,622	-
U.S. Government and Agencies	198,059,399	-	198,059,399	-
Utilities	27,614,440	-	27,614,440	-
Preferred Stock				
Consumer Staples	600,553	-	600,553	-
Energy	57,057	-	57,057	-
Short-Term Investments	54,585,697	-	54,585,697	-
Subtotal Investments in Securities	\$5,538,767,748	\$4,492,701,617	\$1,037,340,043	\$8,726,088
Other Investments *				
	Total			
Short-Term Investments	681,168,652			
Collateral Held for Securities Loaned	60,338,351			
Subtotal Other Investments	\$741,507,003			
Total Investments at Value	\$6,280,274,751			

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

* Certain investments are measured at fair value using a net asset value per share that is not publicly available (practical expedient). According to disclosure requirements of Accounting Standards Codification (ASC) 820, Fair Value Measurement, securities valued using the practical expedient are not classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

Other Financial Instruments	Total	Level 1	Level 2	Level 3
Asset Derivatives				
Futures Contracts	19,873,226	19,873,226	-	-
Total Asset Derivatives	\$19,873,226	\$19,873,226	\$-	\$-
Liability Derivatives				
Futures Contracts	36,910,003	36,910,003	-	-
Total Liability Derivatives	\$36,910,003	\$36,910,003	\$-	\$-

There were no significant transfers between Levels during the period ended September 29, 2017. Transfers between Levels are identified as of the end of the period.

The following table presents Moderately Aggressive Allocation Portfolio's futures contracts held as of September 29, 2017. Investments and/or cash totaling \$53,547,419 were pledged as the initial margin deposit for these contracts.

Futures Contracts Description	Number of Contracts Long/(Short)	Expiration Date	Notional Principal Amount	Value	Unrealized Gain/(Loss)
CBOT 2-Yr. U.S. Treasury Note	36	December 2017	\$7,789,610	\$7,765,313	(\$24,297)
CBOT 5-Yr. U.S. Treasury Bond Future	692	December 2017	82,096,050	81,310,000	(786,050)
CBOT U.S. Long Bond	117	December 2017	18,194,794	17,879,062	(315,732)
ICE mini MSCI EAFE Index	6,520	December 2017	638,715,111	644,958,400	6,243,289
S&P 500 Index Futures	968	December 2017	596,007,316	608,896,200	12,888,884
Total Futures Long Contracts					\$18,006,094
CBOT 10-Yr. U.S. Treasury Bond Future	(490)	December 2017	(\$62,105,932)	(\$61,403,125)	\$702,807
CME E-mini NASDAQ 100 Index	(2,444)	December 2017	(289,734,084)	(292,424,600)	(2,690,516)
CME E-mini Russell 2000 Index	(1,724)	December 2017	(120,909,723)	(128,687,980)	(7,778,257)
CME Ultra Long Term U.S. Treasury Bond	(13)	December 2017	(2,184,871)	(2,146,625)	38,246
S&P 400 Index Mini-Futures	(3,138)	December 2017	(538,175,509)	(563,490,660)	(25,315,151)
Total Futures Short Contracts					(\$35,042,871)
Total Futures Contracts					(\$17,036,777)

Reference Description:

CBOT	-	Chicago Board of Trade
CME	-	Chicago Mercantile Exchange
EAFE	-	Europe, Australasia and Far East
ICE	-	Intercontinental Exchange
MSCI	-	Morgan Stanley Capital International
S&P	-	Standard & Poor's

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

MODERATELY AGGRESSIVE ALLOCATION PORTFOLIO

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Investment in Affiliates

Affiliated issuers, as defined under the Investment Company Act of 1940, include those in which the Portfolio's holdings of an issuer represent 5% or more of the outstanding voting securities of an issuer, any affiliated mutual fund, or a company which is under common ownership or control with the Portfolio. The Portfolio owns shares of Thrivent Cash Management Trust for the purpose of securities lending and Thrivent Core Short-Term Reserve Fund primarily to serve as a cash sweep vehicle for the Portfolio. Thrivent Cash Management Trust and Thrivent Core Short-Term Reserve Fund are established for the sole use of affiliated portfolios.

A summary of transactions (in thousands) for the fiscal year to date, in Moderately Aggressive Allocation Portfolio, is as follows:

Portfolio	Value 12/31/2016	Gross Purchases	Gross Sales	Gain/ (Loss)	Unrealized		Value 9/29/2017	Income Earned 1/1/2017 - 9/29/2017
					Appreciation/ (Depreciation)	Shares Held at 9/29/2017		
Small Cap Stock	\$103,192	\$6,975	\$-	\$-	\$26,640	5,955	\$118,849	\$390
Mid Cap Stock	360,667	31,864	-	-	118,520	20,616	399,700	1,354
Partner Worldwide Allocation	455,188	10,897	-	-	45,562	51,143	546,186	10,897
Large Cap Value	366,750	16,255	-	-	105,875	22,745	407,041	5,386
Large Cap Stock	299,400	6,334	-	-	92,151	25,235	348,730	4,259
High Yield	51,867	2,194	-	-	2,298	11,326	55,418	2,195
Income	153,242	4,281	-	-	8,745	15,638	161,293	3,924
Limited Maturity Bond	93,074	1,364	-	-	1,021	9,629	95,122	1,364
Cash Management Trust- Collateral Investment	56,510	285,937	282,109	-	-	60,338	60,338	403
Core Short-Term Reserve Fund	640,777	601,142	560,750	-	-	68,117	681,169	6,165
Core Emerging Market Debt	-	49,660	-	-	(466)	4,974	49,194	82
Total Value and Income Earned	\$2,580,667			\$-	\$400,346		\$2,923,040	\$36,419

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

NOTES TO SCHEDULE OF INVESTMENTS

as of September 29, 2017

(unaudited)

SIGNIFICANT ACCOUNTING POLICIES

Valuation of Investments — Securities traded on U.S. or foreign securities exchanges or included in a national market system are valued at the official closing price at the close of each business day unless otherwise stated below. Over-the-counter securities and listed securities for which no price is readily available are valued at the current bid price considered best to represent the value at that time. Security prices are based on quotes that are obtained from an independent pricing service approved by the Board of Directors (the “Board”). The pricing service, in determining values of fixed-income securities, takes into consideration such factors as current quotations by broker/dealers, coupon, maturity, quality, type of issue, trading characteristics, and other yield and risk factors it deems relevant in determining valuations. Securities which cannot be valued by the approved pricing service are valued using valuations from dealers that make markets in the securities. Exchange-listed options and futures contracts are valued at the last quoted sales price. Swap agreements are valued at the clearinghouse end of day prices as furnished by an independent pricing service. Forward foreign currency exchange contracts are marked-to-market based upon foreign currency exchange rates provided by the pricing service. Investments in open-ended mutual funds are valued at their net asset value at the close of each business day.

Securities held by the Money Market Portfolio are valued on the basis of amortized cost (which approximates market value), whereby a portfolio security is valued at its cost initially and thereafter valued to reflect a constant amortization to maturity of any discount or premium. The Money Market Portfolio and the Adviser follow procedures designed to help maintain a constant net asset value of \$1.00 per share.

The Board has delegated responsibility for daily valuation of the Portfolios' securities to the Adviser. The Adviser has formed a Valuation Committee (“Committee”) that is responsible for overseeing the Portfolios' valuation policies in accordance with Valuation Policies and Procedures. The Committee meets on a monthly and on an as-needed basis to review price challenges, price overrides, stale prices, shadow prices, manual prices, money market pricing, international fair valuation, and other securities requiring fair valuation.

The Committee monitors for significant events occurring prior to the close of trading on the New York Stock Exchange that could have a material impact on the value of any securities that are held by the Portfolios. Examples of such events include trading halts, national news/events, and issuer-specific developments. If the Committee decides that such events warrant using fair value estimates, the Committee will take such events into consideration in determining the fair value of such securities. If market quotations or prices

are not readily available or determined to be unreliable, the securities will be valued at fair value as determined in good faith pursuant to procedures adopted by the Board.

In accordance with U.S. Generally Accepted Accounting Principles (“GAAP”), the various inputs used to determine the fair value of the Portfolios' investments are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities, typically included in this level are U.S. equity securities, futures, options and registered investment company funds. Level 2 includes other significant observable inputs such as quoted prices for similar securities, interest rates, prepayment speeds and credit risk, typically included in this level are fixed income securities, international securities, swaps and forward contracts. Level 3 includes significant unobservable inputs such as the Adviser's own assumptions and broker evaluations in determining the fair value of investments. Of the Level 3 securities, those for which market values were not readily available or were deemed unreliable were fair valued as determined in good faith under procedures established by the Board. The valuation levels are not necessarily an indication of the risk associated with investing in these securities or other investments. Investments measured using net asset value per share as a practical expedient for fair value and that are not publicly available-for-sale are not categorized within the fair value hierarchy.

Valuation of International Securities — Because many foreign markets close before the U.S. markets, events may occur between the close of the foreign market and the close of the U.S. markets that could have a material impact on the valuation of foreign securities. The Portfolios, under the supervision of the Board, evaluate the impacts of these events and may adjust the valuation of foreign securities to reflect the fair value as of the close of the U.S. markets. The Board has authorized the Adviser to make fair valuation determinations pursuant to policies approved by the Board.

Foreign Currency Translation — The accounting records of each Portfolio are maintained in U.S. dollars. Securities and other assets and liabilities that are denominated in foreign currencies are translated into U.S. dollars at the daily closing rates of exchange.

Foreign currency amounts related to the purchase or sale of securities and income and expenses are translated at the exchange rate on the transaction date. Net realized and unrealized currency gains and losses are recorded from closed currency contracts, disposition of foreign currencies, exchange gains or losses between the trade date and settlement date on securities transactions, and other translation gains or losses on dividends, interest income and foreign withholding taxes. The Portfolios do not separately report the effect of changes in foreign exchange rates from changes in prices on securities held. Such changes are

NOTES TO SCHEDULE OF INVESTMENTS

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included in net realized and unrealized gain or loss from investments in the Statement of Operations.

For federal income tax purposes, the Portfolios treat the effect of changes in foreign exchange rates arising from actual foreign currency transactions and the changes in foreign exchange rates between the trade date and settlement date as ordinary income.

Foreign Denominated Investments — Foreign denominated assets and currency contracts may involve more risks than domestic transactions including currency risk, political and economic risk, regulatory risk, and market risk. Certain Portfolios may also invest in securities of companies located in emerging markets. Future economic or political developments could adversely affect the liquidity or value, or both, of such securities.

Derivative Financial Instruments — Each of the Portfolios, with the exception of the Money Market Portfolio, may invest in derivatives. Derivatives, a category that includes options, futures, swaps, foreign currency forward contracts and hybrid instruments, are financial instruments whose value is derived from another security, an index or a currency. Each applicable Portfolio may use derivatives for hedging (attempting to offset a potential loss in one position by establishing an interest in an opposite position). This includes the use of currency-based derivatives to manage the risk of its positions in foreign securities. Each applicable Portfolio may also use derivatives for replication of a certain asset class or speculation (investing for potential income or capital gain). These contracts may be transacted on an exchange or over-the-counter (OTC).

A derivative may incur a mark to market loss if the value of the derivative decreases due to an unfavorable change in the market rates or values of the underlying derivative. Losses can also occur if the counterparty does not perform under the derivative. A Portfolio's risk of loss from the counterparty credit risk on OTC derivatives is generally limited to the aggregate unrealized gain netted against any collateral held by such Portfolio. With exchange traded futures and centrally cleared swaps, there is minimal counterparty credit risk to the Portfolios because the exchange's clearinghouse, as counterparty to such derivatives, guarantees against a possible default. The clearinghouse stands between the buyer and the seller of the derivative; thus, the credit risk is limited to the failure of the clearinghouse. However, credit risk still exists in exchange traded futures and centrally cleared swaps with respect to initial and variation margin that is held in a broker's customer accounts. While brokers are required to segregate customer margin from their own assets, in the event that a broker becomes insolvent or goes into bankruptcy and at that time there is a shortfall in the aggregate amount of margin held by the broker for all its clients, U.S. bankruptcy laws will typically allocate that shortfall on a pro-rata basis across all the broker's

customers, potentially resulting in losses to the Portfolios. Using derivatives to hedge can guard against potential risks, but it also adds to the Portfolios' expenses and can eliminate some opportunities for gains. In addition, a derivative used for mitigating exposure or replication may not accurately track the value of the underlying asset. Another risk with derivatives is that some types can amplify a gain or loss, potentially earning or losing substantially more money than the actual cost of the derivative.

In order to define their contractual rights and to secure rights that will help the Portfolios mitigate their counterparty risk, the Portfolios may enter into an International Swaps and Derivatives Association, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement with its derivative contract counterparties. An ISDA Master Agreement is a bilateral agreement between a Portfolio and a counterparty that governs OTC derivatives and foreign exchange contracts and typically includes, among other things, collateral posting terms and netting provisions in the event of a default and/or termination event. Under an ISDA Master Agreement, each Portfolio may, under certain circumstances, offset with the counterparty certain derivatives' payables and/or receivables with collateral held and/or posted and create one single net payment. The provisions of the ISDA Master Agreement typically permit a single net payment in the event of a default (close-out netting) including the bankruptcy or insolvency of the counterparty. Note, however, that bankruptcy and insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against the right of offset in bankruptcy, insolvency or other events.

Collateral and margin requirements vary by type of derivative. Margin requirements are established by the broker or clearinghouse for exchange traded and centrally cleared derivatives (futures, options, and centrally cleared swaps). Brokers can ask for margining in excess of the minimum in certain situations. Collateral terms are contract specific for OTC derivatives (foreign currency exchange contracts, options, and swaps). For derivatives traded under an ISDA Master Agreement, the collateral requirements are typically calculated by netting the mark to market amount for each transaction under such agreement and comparing that amount to the value of any collateral currently pledged by the Portfolio and the counterparty. For financial reporting purposes, non-cash collateral that has been pledged to cover obligations of the Portfolio has been noted in the Schedule of Investments. To the extent amounts due to the Portfolio from its counterparties are not fully collateralized, contractually or otherwise, the Portfolio bears the risk of loss from counterparty nonperformance. The Portfolios attempt to mitigate counterparty risk by only entering into agreements with counterparties that they believe have the financial resources to honor their obligations and by monitoring the financial stability of those counterparties.

NOTES TO SCHEDULE OF INVESTMENTS

as of September 29, 2017

(unaudited)

Options — All Portfolios, with the exception of the Money Market Portfolio, may buy put and call options and write put and covered call options. The Portfolios intend to use such derivative instruments as hedges to facilitate buying or selling securities or to provide protection against adverse movements in security prices or interest rates. The Portfolios may also enter into options contracts to protect against adverse foreign exchange rate fluctuations. Option contracts are valued daily and unrealized appreciation or depreciation is recorded. A Portfolio will realize a gain or loss upon expiration or closing of the option transaction. When an option is exercised, the proceeds upon sale for a written call option or the cost of a security for purchased put and call options is adjusted by the amount of premium received or paid.

Buying put options tends to decrease a Portfolio's exposure to the underlying security while buying call options tends to increase a Portfolio's exposure to the underlying security. The risk associated with purchasing put and call options is limited to the premium paid. There is no significant counterparty risk on exchange-traded options as the exchange guarantees the contract against default. Writing put options tends to increase a Portfolio's exposure to the underlying security while writing call options tends to decrease a Portfolio's exposure to the underlying security. The writer of an option has no control over whether the underlying security may be bought or sold, and therefore bears the market risk of an unfavorable change in the price of the underlying security. The counterparty risk for purchased options arises when the Portfolio has purchased an option, exercises that option, and the counterparty doesn't buy from the Portfolio or sell to the Portfolio the underlying asset as required. In the case where the Portfolio has written an option, the Portfolio doesn't have counterparty risk. Counterparty risk on purchased over-the-counter options is partially mitigated by the Portfolio's collateral posting requirements. As the option increases in value to the Portfolio, the Portfolio receives collateral from the counterparty. Risks of loss may exceed amounts recognized on the Statement of Assets and Liabilities.

During the three months ended September 29, 2017, Opportunity Income Plus Portfolio, Diversified Income Plus Portfolio and Balanced Income Plus Portfolio used treasury options to manage the duration of the Fund versus the benchmark. Options on mortgage backed securities were used to generate income.

Futures Contracts — All Portfolios, with the exception of the Money Market Portfolio, may use futures contracts to manage the exposure to interest rate and market or currency fluctuations. Gains or losses on futures contracts can offset changes in the yield of securities. When a futures contract is opened, cash or other investments equal to the required "initial margin deposit" are held on deposit with and pledged to the broker. Additional securities held by the Portfolios may be earmarked to cover open futures

contracts. The futures contract's daily change in value ("variation margin") is either paid to or received from the broker, and is recorded as an unrealized gain or loss. When the contract is closed, realized gain or loss is recorded equal to the difference between the value of the contract when opened and the value of the contract when closed. Futures contracts involve, to varying degrees, risk of loss in excess of the variation margin disclosed in the Statement of Assets and Liabilities. Exchange-traded futures have no significant counterparty risk as the exchange guarantees the contracts against default.

During the three months ended September 29, 2017, Aggressive Allocation Portfolio, Moderately Aggressive Allocation Portfolio, Moderate Allocation Portfolio, Moderately Conservative Allocation Portfolio, Growth and Income Plus Portfolio, Balanced Income Plus Portfolio, Diversified Income Plus Portfolio, Opportunity Income Plus Portfolio, Partner Worldwide Allocation Portfolio, Multidimensional Income Portfolio, Income Portfolio and Limited Maturity Bond Portfolio used treasury futures to manage the duration and yield curve exposure of the Portfolio versus the benchmark.

During the three months ended September 29, 2017, Aggressive Allocation Portfolio, Moderately Aggressive Allocation Portfolio, Moderate Allocation Portfolio, Moderately Conservative Allocation Portfolio, Growth and Income Plus Portfolio, Balanced Income Plus Portfolio, Diversified Income Plus Portfolio, Opportunity Income Plus Portfolio, Small Cap Index Portfolio, Mid Cap Index Portfolio, Partner Worldwide Allocation Portfolio, Large Cap Stock Portfolio, Large Cap Growth Portfolio, Large Cap Index Portfolio and Low Volatility Equity Portfolio used equity futures to manage exposure to the equities market.

Foreign Currency Forward Contracts — In connection with purchases and sales of securities denominated in foreign currencies all Portfolios, with the exception of the Money Market Portfolio, may enter into foreign currency forward contracts. Additionally, the Portfolios may enter into such contracts to mitigate currency and counterparty exposure to other foreign-currency-denominated investments. These contracts are recorded at value and the related realized and change in unrealized foreign exchange gains and losses are included in the Statement of Operations. In the event that counterparties fail to settle these forward contracts, the Portfolios could be exposed to foreign currency fluctuations. Foreign currency contracts are valued daily and unrealized appreciation or depreciation is recorded daily as the difference between the contract exchange rate and the closing forward rate applied to the face amount of the contract. A realized gain or loss is recorded at the time a forward contract is closed. These contracts are over-the-

NOTES TO SCHEDULE OF INVESTMENTS

as of September 29, 2017

(unaudited)

counter and the Portfolio is exposed to counterparty risk equal to the discounted net amount of payments to the Portfolio.

During the three months ended September 29, 2017, Partner Worldwide Allocation Portfolio used foreign currency forward contracts in order to gain active currency exposure and to hedge unwanted currency exposure.

Swap Agreements — All Portfolios, with the exception of the Money Market Portfolio, may enter into swap transactions, which involve swapping one or more investment characteristics of a security or a basket of securities with another party. Such transactions include market risk, risk of default by the other party to the transaction, risk of imperfect correlation and manager risk and may involve commissions or other costs. Swap transactions generally do not involve delivery of securities, other underlying assets or principal. Accordingly, the risk of loss with respect to swap transactions is generally limited to the net amount of payments that the Portfolio is contractually obligated to make, or in the case of the counterparty defaulting, the net amount of payments that the Portfolio is contractually entitled to receive. Risks of loss may exceed amounts recognized on the Statement of Assets and Liabilities. If there is a default by the counterparty, the Portfolio may have contractual remedies pursuant to the agreements related to the transaction. The contracts are valued daily and unrealized appreciation or depreciation is recorded. Swap agreements are valued at the clearinghouse end of day prices as furnished by an independent pricing service. The pricing service takes into account such factors as swap curves, default probabilities, recent trades, recovery rates and other factors it deems relevant in determining valuations. Daily fluctuations in the value of the centrally cleared credit default contracts are recorded in variation margin in the Statement of Assets and Liabilities and recorded as unrealized gain or loss. The Portfolio accrues for the periodic payment and amortizes upfront payments, if any, on swap agreements on a daily basis with the net amount recorded as realized gains or losses in the Statement of Operations. Receipts and payments received or made as a result of a credit event or termination of the contract are also recognized as realized gains or losses in the Statement of Operations. Collateral, in the form of cash or securities, may be required to be held with the Portfolio's custodian, or a third party, in connection with these agreements. Certain swap agreements are over-the-counter and the Portfolio is exposed to counterparty risk, which is the discounted net amount of payments owed to the Portfolio. This risk is partially mitigated by the Portfolio's collateral posting requirements. As the swap increases in value to the Portfolio, the Portfolio receives collateral from

the counterparty. Certain interest rate and credit default index swaps must be cleared through a clearinghouse or central counterparty.

Credit Default Swaps — A credit default swap is a swap agreement between two parties to exchange the credit risk of a particular issuer, basket of securities or reference entity. In a credit default swap transaction, a buyer pays periodic fees in return for payment by the seller which is contingent upon an adverse credit event occurring in the underlying issuer or reference entity. The seller collects periodic fees from the buyer and profits if the credit of the underlying issuer or reference entity remains stable or improves while the swap is outstanding, but the seller in a credit default swap contract would be required to pay the amount of credit loss, determined as specified in the agreement, to the buyer in the event of an adverse credit event in the reference entity. A buyer of a credit default swap is said to buy protection whereas a seller of a credit default swap is said to sell protection. The Portfolios may be either the protection buyer or the protection seller.

Certain Portfolios enter into credit default derivative contracts directly through credit default swaps (CDS) or through credit default swap indices (CDX Indices). CDX Indices are static pools of equally weighted credit default swaps referencing corporate bonds and/or loans designed to provide diversified credit exposure to these asset classes. Portfolios sell default protection and assume long-risk positions in individual credits or indices. Index positions are entered into to gain exposure to the corporate bond and/or loan markets in a cost-efficient and diversified structure. In the event that a position defaults, by going into bankruptcy and failing to pay interest or principal on borrowed money, within any given CDX Index held, the maximum potential amount of future payments required would be equal to the pro-rata share of that position within the index based on the notional amount of the index. In the event of a default under a CDS contract, the maximum potential amount of future payments would be the notional amount. For CDS, the default events could be bankruptcy and failing to pay interest or principal on borrowed money or a restructuring. A restructuring is a change in the underlying obligations which would include reduction in interest or principal, maturity extension and subordination to other obligations.

For financial reporting purposes, the Portfolios do not offset derivative assets and derivative liabilities that are subject to netting arrangements in the Statement of Assets and Liabilities.

Additional information for the Portfolio's policy regarding valuation of investments and other significant accounting policies can be obtained by referring to the Portfolio's most recent annual or semiannual shareholder report.