

MID CAP INDEX PORTFOLIO
Schedule of Investments as of March 29, 2019
(unaudited)

Shares	Common Stock (98.9%)	Value
Communications Services (2.5%)		
11,662	AMC Networks, Inc. ^a	\$661,935
1,284	Cable One, Inc.	1,260,092
16,346	Cars.com Inc. ^a	372,689
27,559	Cinemark Holdings, Inc.	1,102,084
11,718	John Wiley and Sons, Inc.	518,170
35,846	Live Nation Entertainment, Inc. ^a	2,277,655
10,338	Meredith Corporation ^b	571,278
36,589	New York Times Company	1,201,949
55,794	Tegna, Inc.	786,695
24,097	Telephone & Data Systems, Inc.	740,501
11,245	World Wrestling Entertainment, Inc.	975,841
19,812	Yelp, Inc. ^a	683,514
	Total	11,152,403

Shares	Common Stock (98.9%)	Value
Consumer Discretionary (11.8%)		
17,778	Aaron's, Inc.	935,123
22,516	Adient plc	291,807
15,219	Adtalem Global Education, Inc. ^a	704,944
43,680	American Eagle Outfitters, Inc.	968,386
14,910	AutoNation, Inc. ^a	532,585
35,787	Bed Bath & Beyond, Inc. ^b	608,021
20,943	Boyd Gaming Corporation	573,001
10,006	Brinker International, Inc.	444,066
22,477	Brunswick Corporation	1,131,267
150,960	Caesars Entertainment Corporation ^a	1,311,842
11,876	Carter's, Inc.	1,196,982
10,807	Cheesecake Factory, Inc. ^b	528,678
9,283	Churchill Downs, Inc.	837,884
6,226	Cracker Barrel Old Country Store, Inc.	1,006,184
37,482	Dana, Inc.	664,931
7,545	Deckers Outdoor Corporation ^a	1,109,040
22,940	Delphi Technologies plc	441,824
19,121	Dick's Sporting Goods, Inc.	703,844
4,786	Dillard's, Inc. ^b	344,688
10,782	Domino's Pizza, Inc.	2,782,834
21,404	Dunkin' Brands Group, Inc.	1,607,440
16,841	Eldorado Resorts, Inc. ^a	786,306
14,450	Five Below, Inc. ^a	1,795,413
67,917	Gentex Corporation	1,404,524
60,404	Goodyear Tire & Rubber Company	1,096,333
1,123	Graham Holdings Company	767,211
6,841	Helen of Troy, Ltd. ^a	793,282
6,335	International Speedway Corporation	276,396
6,672	Jack in the Box, Inc.	540,832
22,335	KB Home	539,837
10,602	Marriott Vacations Worldwide Corporation	991,287
23,283	Michaels Companies, Inc. ^a	265,892
7,772	Murphy USA, Inc. ^a	665,439
874	NVR, Inc. ^a	2,418,358
13,360	Ollie's Bargain Outlet Holdings, Inc. ^a	1,140,009
5,803	Papa John's International, Inc. ^b	307,269
28,026	Penn National Gaming, Inc. ^a	563,323
15,047	Polaris Industries, Inc.	1,270,418
10,432	Pool Corporation	1,720,967
31,145	Sally Beauty Holdings, Inc. ^a	573,380
14,258	Scientific Games Corporation ^a	291,148
46,909	Service Corporation International	1,883,396
13,447	Signet Jewelers, Ltd.	365,221
18,598	Six Flags Entertainment Corporation	917,811
34,695	Skechers USA, Inc. ^a	1,166,099
8,524	Sotheby's Holdings, Inc. ^a	321,781
11,861	Tempur Sealy International, Inc. ^a	684,024
17,245	Texas Roadhouse, Inc.	1,072,467
12,997	Thor Industries, Inc.	810,623
35,136	Toll Brothers, Inc.	1,271,923

Shares	Common Stock (98.9%)	Value
Consumer Discretionary (11.8%) - continued		
36,849	Tri Pointe Homes, Inc. ^a	\$465,771
12,580	Tupperware Brands Corporation	321,796
19,539	Urban Outfitters, Inc. ^a	579,136
7,492	Visteon Corporation ^a	504,586
10,049	Weight Watchers International, Inc. ^a	202,487
48,489	Wendy's Company	867,468
20,782	Williams-Sonoma, Inc. ^b	1,169,403
25,263	Wyndham Destinations, Inc.	1,022,899
25,707	Wyndham Hotels & Resorts, Inc.	1,285,093
	Total	51,844,979

Shares	Common Stock (98.9%)	Value
Consumer Staples (2.8%)		
2,227	Boston Beer Company, Inc. ^a	656,364
9,485	Casey's General Stores, Inc.	1,221,383
14,002	Edgewell Personal Care Company ^a	614,548
16,466	Energizer Holdings, Inc.	739,817
47,552	Flowers Foods, Inc.	1,013,809
23,189	Hain Celestial Group, Inc. ^a	536,130
17,237	Ingredion, Inc.	1,632,171
5,055	Lancaster Colony Corporation	792,068
14,383	Nu Skin Enterprises, Inc.	688,370
17,284	Post Holdings, Inc. ^a	1,890,870
5,205	Sanderson Farms, Inc.	686,227
33,071	Sprouts Farmers Markets, Inc. ^a	712,349
4,945	Tootsie Roll Industries, Inc. ^b	184,152
14,516	TreeHouse Foods, Inc. ^a	937,008
	Total	12,305,266

Shares	Common Stock (98.9%)	Value
Energy (3.8%)		
20,024	Apergy Corporation ^a	822,186
58,955	Callon Petroleum Company ^a	445,110
269,612	Chesapeake Energy Corporation ^{a,b}	835,797
52,729	CNX Resources Corporation ^a	567,891
11,449	Core Laboratories NV	789,180
113,312	EnSCO plc ^b	445,316
65,920	EQT Corporation	1,367,181
52,718	Equitrans Midstream Corporation	1,148,198
26,832	Matador Resources Company ^a	518,663
46,785	McDermott International, Inc. ^a	348,081
42,156	Murphy Oil Corporation	1,235,171
69,210	Oasis Petroleum, Inc. ^a	418,028
25,525	Oceaneering International, Inc. ^a	402,529
56,319	Patterson-UTI Energy, Inc.	789,592
31,090	PBF Energy, Inc.	968,143
61,337	QEP Resources, Inc. ^a	477,815
53,684	Range Resources Corporation	603,408
32,940	Rowan Companies plc ^a	355,423
26,745	SM Energy Company	467,770
139,849	Southwestern Energy Company ^a	655,892
131,158	Transocean, Ltd. ^a	1,142,386
17,416	World Fuel Services Corporation	503,148
102,329	WPX Energy, Inc. ^a	1,341,533
	Total	16,648,441

Shares	Common Stock (98.9%)	Value
Financials (15.9%)		
3,725	Alleghany Corporation ^a	2,281,190
18,274	American Financial Group, Inc.	1,758,142
42,957	Associated Banc-Corp	917,132
23,498	BancorpSouth Bank	663,114
10,819	Bank of Hawaii Corporation	853,295
31,317	Bank OZK	907,567
60,802	Brown & Brown, Inc.	1,794,267
19,961	Cathay General Bancorp	676,878
18,516	Chemical Financial Corporation	762,119
42,657	CNO Financial Group, Inc.	690,190
25,734	Commerce Bancshares, Inc.	1,494,116

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

MID CAP INDEX PORTFOLIO

Schedule of Investments as of March 29, 2019

(unaudited)

Shares	Common Stock (98.9%)	Value	Shares	Common Stock (98.9%)	Value
Financials (15.9%) - continued			Health Care (9.6%) - continued		
16,557	Cullen/Frost Bankers, Inc.	\$1,607,188	24,775	Covetrus, Inc. ^a	\$789,084
37,557	East West Bancorp, Inc.	1,801,609	25,632	Encompass Health Corporation	1,496,909
30,210	Eaton Vance Corporation	1,217,765	77,507	Exelixis, Inc. ^a	1,844,666
10,488	Evercore, Inc.	954,408	19,707	Globus Medical, Inc. ^a	973,723
83,997	F.N.B. Corporation	890,368	13,381	Haemonetics Corporation ^a	1,170,570
9,856	FactSet Research Systems, Inc.	2,446,949	14,063	HealthEquity, Inc. ^a	1,040,381
24,739	Federated Investors, Inc.	725,100	17,440	Hill-Rom Holdings, Inc.	1,846,198
28,985	First American Financial Corporation	1,492,727	4,302	ICU Medical, Inc. ^a	1,029,598
17,618	First Financial Bankshares, Inc.	1,017,968	4,575	Inogen, Inc. ^a	436,318
83,977	First Horizon National Corporation	1,173,998	18,314	Integra LifeSciences Holdings Corporation ^a	1,020,456
45,622	Fulton Financial Corporation	706,229	5,510	Ligand Pharmaceuticals, Inc. ^{a,b}	692,662
129,466	Genworth Financial, Inc. ^a	495,855	12,616	LivaNova plc ^a	1,226,906
12,287	Green Dot Corporation ^a	745,207	21,587	Mallinckrodt, LLC ^a	469,301
22,051	Hancock Whitney Corporation	890,860	12,633	Masimo Corporation ^a	1,746,891
10,491	Hanover Insurance Group, Inc.	1,197,757	15,847	Medidata Solutions, Inc. ^a	1,160,634
41,243	Home BancShares, Inc.	724,640	23,180	Mednax, Inc. ^a	629,801
19,409	Interactive Brokers Group, Inc.	1,006,939	16,165	Molina Healthcare, Inc. ^a	2,294,783
14,216	International Bancshares Corporation	540,634	13,325	NuVasive, Inc. ^a	756,727
43,236	Janus Henderson Group plc	1,080,035	21,405	Patterson Companies, Inc.	467,699
15,759	Kemper Corporation	1,199,890	15,140	PRA Health Sciences, Inc. ^a	1,669,791
22,148	Legg Mason, Inc.	606,191	13,402	Prestige Consumer Healthcare, Inc. ^a	400,854
1,930	LendingTree, Inc. ^a	678,511	21,903	STERIS plc	2,804,241
9,739	MarketAxess Holdings, Inc.	2,396,573	15,775	Syneos Health, Inc. ^a	816,514
7,026	Mercury General Corporation	351,792	21,514	Tenet Healthcare Corporation ^a	620,464
59,467	Navient Corporation	688,033	11,302	United Therapeutics Corporation ^a	1,326,516
120,875	New York Community Bancorp, Inc.	1,398,524	19,183	West Pharmaceutical Services, Inc.	2,113,967
73,712	Old Republic International Corporation	1,542,055		Total	42,234,922
31,567	PacWest Bancorp	1,187,235	Industrials (15.3%)		
18,970	Pinnacle Financial Partners, Inc.	1,037,659	10,388	Acuity Brands, Inc.	1,246,664
11,123	Primerica, Inc.	1,358,674	40,532	AECOM ^a	1,202,584
17,197	Prosperity Bancshares, Inc.	1,187,625	17,041	AGCO Corporation	1,185,202
16,262	Reinsurance Group of America, Inc.	2,308,879	13,590	ASGN, Inc. ^a	862,829
10,907	RenaissanceRe Holdings, Ltd.	1,565,155	16,823	Avis Budget Group, Inc. ^a	586,450
33,857	SEI Investments Company	1,769,028	13,116	Brink's Company	989,078
14,241	Signature Bank	1,823,845	14,815	Carlisle Companies, Inc.	1,816,615
112,938	SLM Corporation	1,119,216	13,209	Clean Harbors, Inc. ^a	944,840
55,002	Sterling Bancorp	1,024,687	24,575	Colfax Corporation ^a	729,386
18,654	Stifel Financial Corporation	984,185	13,088	Crane Company	1,107,507
41,153	Synovus Financial Corporation	1,414,017	11,345	Curtiss-Wright Corporation	1,285,842
43,221	TCF Financial Corporation	894,242	11,998	Deluxe Corporation	524,553
13,000	Texas Capital Bancshares, Inc. ^a	709,670	33,137	Donaldson Company, Inc.	1,658,838
17,386	Trustmark Corporation	584,691	8,100	Dycom Industries, Inc. ^a	372,114
11,627	UMB Financial Corporation	744,593	14,917	EMCOR Group, Inc.	1,090,134
57,061	Umpqua Holdings Corporation	941,506	10,926	EnerSys	711,938
26,741	United Bankshares, Inc.	969,094	9,743	GATX Corporation	744,073
85,893	Valley National Bancorp	822,855	14,546	Genesee & Wyoming, Inc. ^a	1,267,538
25,007	W.R. Berkley Corporation	2,118,593	43,119	Graco, Inc.	2,135,253
21,119	Washington Federal, Inc.	610,128	12,150	Granite Construction, Inc.	524,272
23,902	Webster Financial Corporation	1,211,114	19,131	Healthcare Services Group, Inc.	631,132
14,616	Wintrust Financial Corporation	984,095	15,373	Herman Miller, Inc.	540,822
	Total	69,746,601	11,347	HNI Corporation	411,783
Health Care (9.6%)			14,165	Hubbell, Inc.	1,671,187
22,871	Acadia Healthcare Company, Inc. ^a	670,349	19,879	IDEX Corporation	3,016,439
45,292	Allscripts Healthcare Solutions, Inc. ^a	432,086	9,860	Insperty, Inc.	1,219,288
7,517	Amedisys, Inc. ^a	926,545	22,705	ITT Corporation	1,316,890
12,286	Avanos Medical, Inc. ^a	524,366	78,987	JetBlue Airways Corporation ^a	1,292,227
5,216	Bio-Rad Laboratories, Inc. ^a	1,594,427	36,520	KBR, Inc.	697,167
9,798	Bio-Techne Corporation	1,945,393	21,249	Kennametal, Inc.	780,901
9,401	Cantel Medical Corporation	628,833	13,969	Kirby Corporation ^a	1,049,212
37,667	Catalent, Inc. ^a	1,528,903	32,577	Knight-Swift Transportation Holdings, Inc.	1,064,616
12,464	Charles River Laboratories International, Inc. ^a	1,810,396	10,650	Landstar System, Inc.	1,165,004
4,149	Chemed Corporation	1,327,970	9,397	Lennox International, Inc.	2,484,567
			16,700	Lincoln Electric Holdings, Inc.	1,400,629

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

MID CAP INDEX PORTFOLIO
Schedule of Investments as of March 29, 2019
(unaudited)

Shares	Common Stock (98.9%)	Value
Industrials (15.3%) - continued		
16,025	Manpower, Inc.	\$1,325,107
16,514	MasTec, Inc. ^a	794,323
9,071	MSA Safety, Inc.	937,941
11,773	MSC Industrial Direct Company, Inc.	973,745
13,558	Nordson Corporation	1,796,706
28,096	NOW, Inc. ^a	392,220
42,327	nVent Electric plc	1,141,982
16,949	Old Dominion Freight Line, Inc.	2,447,266
18,623	Oshkosh Corporation	1,399,146
48,601	Pitney Bowes, Inc.	333,889
11,178	Regal-Beloit Corporation	915,143
31,877	Resideo Technologies, Inc. ^a	614,907
13,757	Ryder System, Inc.	852,796
22,064	Stericycle, Inc. ^a	1,200,723
9,352	Teledyne Technologies, Inc. ^a	2,216,518
16,808	Terex Corporation	540,041
17,932	Timken Company	782,194
27,263	Toro Company	1,876,785
15,292	Trex Company, Inc. ^a	940,764
34,552	Trinity Industries, Inc.	750,815
5,722	Valmont Industries, Inc.	744,432
8,323	Watsco, Inc.	1,191,937
11,439	Werner Enterprises, Inc.	390,642
14,400	Woodward, Inc.	1,366,416
28,242	XPO Logistics, Inc. ^a	1,517,725
	Total	67,171,737

Information Technology (15.7%)

30,066	ACI Worldwide, Inc. ^a	988,269
42,366	ARRIS International plc ^a	1,339,189
21,956	Arrow Electronics, Inc. ^a	1,691,929
28,827	Avnet, Inc.	1,250,227
10,443	Belden, Inc.	560,789
12,573	Blackbaud, Inc.	1,002,445
6,441	CACI International, Inc. ^a	1,172,391
32,251	CDK Global, Inc.	1,897,004
36,804	Ciena Corporation ^a	1,374,261
15,512	Cirrus Logic, Inc. ^a	652,590
44,621	Cognex Corporation	2,269,424
6,309	Coherent, Inc. ^a	894,111
10,074	CommVault Systems, Inc. ^a	652,191
20,884	CoreLogic, Inc. ^a	778,138
26,567	Cree, Inc. ^a	1,520,164
93,830	Cypress Semiconductor Corporation	1,399,944
7,504	Fair Isaac Corporation ^a	2,038,312
19,560	First Solar, Inc. ^a	1,033,550
8,769	InterDigital, Inc.	578,579
12,121	j2 Global, Inc.	1,049,679
37,242	Jabil, Inc.	990,265
37,799	Leidos Holdings, Inc.	2,422,538
6,518	Littelfuse, Inc.	1,189,405
17,628	LiveRamp Holding, Inc. ^a	961,960
13,258	LogMeln, Inc.	1,061,966
19,079	Lumentum Holdings, Inc. ^a	1,078,727
16,929	Manhattan Associates, Inc. ^a	932,957
16,618	MAXIMUS, Inc.	1,179,546
13,998	MKS Instruments, Inc.	1,302,514
10,107	Monolithic Power Systems, Inc.	1,369,397
29,168	National Instruments Corporation	1,293,892
30,641	NCR Corporation ^a	836,193
18,129	NetScout Systems, Inc. ^a	508,881
36,648	Perspecta, Inc.	741,023
8,562	Plantronics, Inc.	394,794
27,679	PTC, Inc. ^a	2,551,450
71,337	Sabre Corporation	1,525,898

Shares	Common Stock (98.9%)	Value
Information Technology (15.7%) - continued		
13,193	Science Applications International Corporation	\$1,015,201
11,186	Silicon Laboratories, Inc. ^a	904,500
8,964	Synaptics, Inc. ^a	356,319
10,737	SYNNEX Corporation	1,024,202
9,671	Tech Data Corporation ^a	990,407
30,635	Teradata Corporation ^a	1,337,218
44,909	Teradyne, Inc.	1,789,175
65,089	Trimble, Inc. ^a	2,629,596
10,058	Tyler Technologies, Inc. ^a	2,055,855
8,105	Ultimate Software Group, Inc. ^a	2,675,704
10,977	Universal Display Corporation ^b	1,677,834
28,265	Versum Materials, Inc.	1,422,012
14,529	ViaSat, Inc. ^{a,b}	1,125,998
34,249	Vishay Intertechnology, Inc.	632,579
11,167	WEX, Inc. ^a	2,143,952
13,942	Zebra Technologies Corporation ^a	2,921,267
	Total	69,186,411

Materials (6.9%)

32,581	Allegheny Technologies, Inc. ^a	833,096
16,276	AptarGroup, Inc.	1,731,604
16,187	Ashland Global Holdings, Inc.	1,264,690
23,592	Bemis Company, Inc.	1,308,884
15,547	Cabot Corporation	647,222
12,269	Carpenter Technology Corporation	562,534
43,193	Chemours Company	1,605,052
30,474	Commercial Metals Company	520,496
8,768	Compass Minerals International, Inc.	476,716
16,293	Domtar Corporation	808,947
12,149	Eagle Materials, Inc.	1,024,161
6,716	Greif, Inc.	277,035
10,753	Ingevity Corporation ^a	1,135,624
36,584	Louisiana-Pacific Corporation	891,918
9,121	Minerals Technologies, Inc.	536,224
2,303	NewMarket Corporation	998,489
43,231	Olin Corporation	1,000,365
41,119	Owens-Illinois, Inc.	780,439
20,679	PolyOne Corporation	606,102
17,336	Reliance Steel & Aluminum Company	1,564,747
16,974	Royal Gold, Inc.	1,543,446
34,399	RPM International, Inc.	1,996,518
10,173	Scotts Miracle-Gro Company	799,394
10,947	Sensient Technologies Corporation	742,097
20,073	Silgan Holdings, Inc.	594,763
25,874	Sonoco Products Company	1,592,027
59,508	Steel Dynamics, Inc.	2,098,847
45,954	United States Steel Corporation	895,643
48,752	Valvoline, Inc.	904,837
10,432	Worthington Industries, Inc.	389,322
	Total	30,131,239

Real Estate (10.0%)

17,551	Alexander & Baldwin, Inc.	446,497
35,515	American Campus Communities, Inc.	1,689,804
77,720	Brixmor Property Group, Inc.	1,427,716
24,994	Camden Property Trust	2,536,891
30,766	CoreCivic, Inc.	598,399
9,513	CoreSite Realty Corporation	1,018,081
28,219	Corporate Office Properties Trust	770,379
108,978	Cousins Properties, Inc.	1,052,728
27,435	CyrusOne, Inc.	1,438,691
41,840	Douglas Emmett, Inc.	1,691,173
19,271	EPR Properties	1,481,940
32,743	First Industrial Realty Trust, Inc.	1,157,792
31,573	GEO Group, Inc.	606,202

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Real Estate (10.0%) - continued		
32,465	Healthcare Realty Trust, Inc.	\$1,042,451
26,828	Highwoods Properties, Inc.	1,255,014
42,629	Hospitality Properties Trust	1,121,569
28,211	JBG SMITH Properties	1,166,525
11,805	Jones Lang LaSalle, Inc.	1,820,095
26,117	Kilroy Realty Corporation	1,983,847
22,057	Lamar Advertising Company	1,748,238
38,312	Liberty Property Trust	1,855,067
12,080	Life Storage, Inc.	1,175,022
23,414	Mack-Cali Realty Corporation	519,791
98,564	Medical Properties Trust, Inc.	1,824,420
41,255	National Retail Properties, Inc.	2,285,114
52,027	Omega Healthcare Investors, Inc.	1,984,830
33,186	Pebblebrook Hotel Trust	1,030,757
17,517	PotlatchDeltic Corporation	661,967
33,562	Rayonier, Inc. REIT	1,057,874
30,630	Realogy Holdings Corporation ^b	349,182
46,217	Sabra Health Care REIT, Inc.	899,845
61,628	Senior Housing Property Trust	725,978
24,344	Tanger Factory Outlet Centers, Inc.	510,737
15,830	Taubman Centers, Inc.	837,090
46,398	Uniti Group, Inc.	519,194
29,632	Urban Edge Properties	563,008
30,937	Weingarten Realty Investors	908,620
	Total	43,762,528

Utilities (4.6%)

13,331	ALLETE, Inc.	1,096,208
46,102	Aqua America, Inc.	1,679,957
13,983	Black Hills Corporation	1,035,721
28,218	Hawaiian Electric Industries, Inc.	1,150,448
13,058	IDACORP, Inc.	1,299,793
50,795	MDU Resources Group, Inc.	1,312,035
22,281	National Fuel Gas Company	1,358,250
22,943	New Jersey Resources Corporation	1,142,332
13,035	NorthWestern Corporation	917,794
51,765	OGE Energy Corporation	2,232,107
13,601	ONE Gas, Inc.	1,210,897
20,635	PNM Resources, Inc.	976,861
13,734	Southwest Gas Holdings, Inc.	1,129,759
13,132	Spire, Inc.	1,080,632
45,050	UGI Corporation	2,496,671
	Total	20,119,465

**Total Common Stock
(cost \$375,676,805) 434,303,992**

Shares	Collateral Held for Securities Loaned (1.7%)	Value
7,223,615	Thrivent Cash Management Trust	7,223,615
	Total Collateral Held for Securities Loaned (cost \$7,223,615)	7,223,615

Shares or Principal Amount	Short-Term Investments (0.8%)	Value
	Federal Home Loan Bank Discount Notes	
100,000	2.400%, 4/5/2019 ^{c,d}	99,973
300,000	2.400%, 4/15/2019 ^{c,d}	299,718
100,000	2.415%, 5/1/2019 ^{c,d}	99,798

Shares or Principal Amount	Short-Term Investments (0.8%)	Value
	Thrivent Core Short-Term Reserve Fund	
284,877	2.730%	\$2,848,775
	Total Short-Term Investments (cost \$3,348,200)	3,348,264
	Total Investments (cost \$386,248,620) 101.4%	\$444,875,871
	Other Assets and Liabilities, Net (1.4%)	(5,931,603)
	Total Net Assets 100.0%	\$438,944,268

- a Non-income producing security.
- b All or a portion of the security is on loan.
- c The interest rate shown reflects the yield, coupon rate or the discount rate at the date of purchase.
- d All or a portion of the security is held on deposit with the counterparty and pledged as the initial margin deposit for open futures contracts.

The following table presents the total amount of securities loaned with continuous maturity, by type, offset by the gross payable upon return of collateral for securities loaned by Thrivent Mid Cap Index Portfolio as of March 29, 2019:

Securities Lending Transactions

Common Stock	\$7,034,513
Total lending	\$7,034,513
Gross amount payable upon return of collateral for securities loaned	\$7,223,615
Net amounts due to counterparty	\$189,102

Definitions:

- REIT - Real Estate Investment Trust is a company that buys, develops, manages and/or sells real estate assets.

MID CAP INDEX PORTFOLIO
Schedule of Investments as of March 29, 2019
(unaudited)

Fair Valuation Measurements

The following table is a summary of the inputs used, as of March 29, 2019, in valuing Mid Cap Index Portfolio's assets carried at fair value.

Investments in Securities	Total	Level 1	Level 2	Level 3
Common Stock				
Communications Services	11,152,403	11,152,403	-	-
Consumer Discretionary	51,844,979	51,844,979	-	-
Consumer Staples	12,305,266	12,305,266	-	-
Energy	16,648,441	16,648,441	-	-
Financials	69,746,601	69,746,601	-	-
Health Care	42,234,922	42,234,922	-	-
Industrials	67,171,737	67,171,737	-	-
Information Technology	69,186,411	69,186,411	-	-
Materials	30,131,239	30,131,239	-	-
Real Estate	43,762,528	43,762,528	-	-
Utilities	20,119,465	20,119,465	-	-
Short-Term Investments	499,489	-	499,489	-
Subtotal Investments in Securities	\$434,803,481	\$434,303,992	\$499,489	\$-
Other Investments *	Total			
Affiliated Short-Term Investments	2,848,775			
Collateral Held for Securities Loaned	7,223,615			
Subtotal Other Investments	\$10,072,390			
Total Investments at Value	\$444,875,871			

* Certain investments are measured at fair value using a net asset value per share that is not publicly available (practical expedient). According to disclosure requirements of Accounting Standards Codification (ASC) 820, Fair Value Measurement, securities valued using the practical expedient are not classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

Other Financial Instruments	Total	Level 1	Level 2	Level 3
Asset Derivatives				
Futures Contracts	22,691	22,691	-	-
Total Asset Derivatives	\$22,691	\$22,691	\$-	\$-

There were no significant transfers between Levels during the period ended March 29, 2019. Transfers between Levels are identified as of the end of the period.

The following table presents Mid Cap Index Portfolio's futures contracts held as of March 29, 2019. Investments and/or cash totaling \$499,489 were pledged as the initial margin deposit for these contracts.

Futures Contracts Description	Number of Contracts Long/(Short)	Expiration Date	Notional Principal Amount	Value and Unrealized
CME E-mini S&P Mid-Cap 400 Index	20	June 2019	\$3,779,309	\$22,691
Total Futures Long Contracts			\$3,779,309	\$22,691
Total Futures Contracts			\$3,779,309	\$22,691

Reference Description:

CME - Chicago Mercantile Exchange
S&P - Standard & Poor's

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Investment in Affiliates

Affiliated issuers, as defined under the Investment Company Act of 1940, include those in which the Portfolio's holdings of an issuer represent 5% or more of the outstanding voting securities of an issuer, any affiliated mutual fund, or a company which is under common ownership or control with the Portfolio. The Portfolio owns shares of Thrivent Cash Management Trust for the purpose of securities lending and Thrivent Core Short-Term Reserve Fund primarily to serve as a cash sweep vehicle for the Portfolio. Thrivent Cash Management Trust and Thrivent Core Funds are established solely for investment by Thrivent entities.

A summary of transactions (in thousands; values shown as zero are less than 500) for the fiscal year to date, in Mid Cap Index Portfolio, is as follows:

Portfolio	Value 12/31/2018	Gross Purchases	Gross Sales	Shares Held at 3/29/2019	Value 3/29/2019	% of Net Assets 3/29/2019
Affiliated Short-Term Investments						
Core Short-Term Reserve, 2.730%	\$1,133	\$14,780	\$13,064	285	\$2,849	0.7%
Total Affiliated Short-Term Investments	1,133				2,849	0.7
Collateral held for Securities Loaned						
Cash Management Trust- Collateral Investment	10,544	20,873	24,193	7,224	7,224	1.7
Total Collateral Held for Securities Loaned	10,544				7,224	1.7
Total Value	\$11,677				\$10,073	

Portfolio	Net Realized Gain/(Loss)	Change in Unrealized Appreciation/ (Depreciation)	Distributions of Realized Capital Gains	Income Earned 1/1/2019 - 3/29/2019
Affiliated Short-Term Investments				
Core Short-Term Reserve, 2.730%	\$-	\$-	-	\$35
Total Income from Affiliated Investments				\$35
Collateral Held for Securities Loaned				
Cash Management Trust- Collateral Investment	-	-	-	5
Total Affiliated Income from Securities Loaned, Net				\$5
Total Value	\$-	\$-	\$-	

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

NOTES TO SCHEDULE OF INVESTMENTS

as of March 29, 2019

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SIGNIFICANT ACCOUNTING POLICIES

Valuation of Investments — Securities traded on U.S. or foreign securities exchanges or included in a national market system are valued at the last sale price on the principal exchange as of the close of regular trading on such exchange or the official closing price of the national market system. Over-the-counter securities and listed securities for which no price is readily available are valued at the current bid price considered best to represent the value at that time. Security prices are based on quotes that are obtained from an independent pricing service approved by the Fund's Board of Directors (the "Board"). The pricing service, in determining values of fixed-income securities, takes into consideration such factors as current quotations by broker/dealers, coupon, maturity, quality, type of issue, trading characteristics, and other yield and risk factors it deems relevant in determining valuations. Securities which cannot be valued by the approved pricing service are valued using valuations from dealers that make markets in the securities. Exchange-listed options and futures contracts are valued at the primary exchange settle price. Exchange cleared swap agreements are valued using a vendor provided settlement or clearing price used by the clearinghouse. Swap agreements not cleared on exchanges will be valued using the mid-price from the primary approved pricing service. Forward foreign currency exchange contracts are marked-to-market based upon foreign currency exchange rates provided by the pricing service. Investments in open-ended mutual funds are valued at their net asset value at the close of each business day.

Securities held by the Money Market Portfolio are valued on the basis of amortized cost (which approximates market value), whereby a portfolio security is valued at its cost initially and thereafter valued to reflect a constant amortization to maturity of any discount or premium. The Money Market Portfolio and the Adviser follow procedures designed to help maintain a constant net asset value of \$1.00 per share.

The Board has delegated responsibility for daily valuation of the Portfolios' securities to the Adviser. The Adviser has formed a Valuation Committee ("Committee") that is responsible for overseeing the Portfolios' valuation policies in accordance with Valuation Policies and Procedures. The Committee meets on a monthly and on an as-needed basis to review price challenges, price overrides, stale prices, shadow prices, manual prices, money market pricing, international fair valuation, and other securities requiring fair valuation.

The Committee monitors for significant events occurring prior to the close of trading on the New York Stock Exchange that could have a material impact on the value of any securities that are held by the Portfolios. Examples of such events include trading halts, national news/events, and issuer-

specific developments. If the Committee decides that such events warrant using fair value estimates, the Committee will take such events into consideration in determining the fair value of such securities. If market quotations or prices are not readily available or determined to be unreliable, the securities will be valued at fair value as determined in good faith pursuant to procedures adopted by the Board.

In accordance with U.S. Generally Accepted Accounting Principles ("GAAP"), the various inputs used to determine the fair value of the Portfolios' investments are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities, typically included in this level are U.S. equity securities, futures, options and registered investment company funds. Level 2 includes other significant observable inputs such as quoted prices for similar securities, interest rates, prepayment speeds and credit risk, typically included in this level are fixed income securities, international securities, swaps and forward contracts. Level 3 includes significant unobservable inputs such as the Adviser's own assumptions and broker evaluations in determining the fair value of investments. Of the Level 3 securities, those for which market values were not readily available or were deemed unreliable were fair valued as determined in good faith pursuant to procedures established by the Board. The valuation levels are not necessarily an indication of the risk associated with investing in these securities or other investments. Investments measured using net asset value per share as a practical expedient for fair value and that are not publicly available-for-sale are not categorized within the fair value hierarchy.

Valuation of International Securities — The Portfolios value certain foreign securities traded on foreign exchanges that close prior to the close of the New York Stock Exchange using a fair value pricing service. The fair value pricing service uses a multi-factor model that may take into account the local close, relevant general and sector indices, currency fluctuation, prices of other securities (including ADRs, New York registered shares, and ETFs), and futures, as applicable, to determine price adjustments for each security in order to reflect the effects of post-closing events. The Board has authorized the Adviser to make fair valuation determinations pursuant to policies approved by the Board.

Foreign Currency Translation — The accounting records of each Portfolio are maintained in U.S. dollars. Securities and other assets and liabilities that are denominated in foreign currencies are translated into U.S. dollars at the daily closing rates of exchange.

Foreign currency amounts related to the purchase or sale of securities and income and expenses are translated at the exchange rate on the transaction date. Net realized and unrealized currency gains and losses are recorded from closed currency contracts, disposition of foreign

NOTES TO SCHEDULE OF INVESTMENTS

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currencies, exchange gains or losses between the trade date and settlement date on securities transactions, and other translation gains or losses on dividends, interest income and foreign withholding taxes. The Portfolios do not separately report the effect of changes in foreign exchange rates from changes in prices on securities held. Such changes are included in net realized and unrealized gain or loss from investments in the Statement of Operations.

For federal income tax purposes, the Portfolios treat the effect of changes in foreign exchange rates arising from actual foreign currency transactions and the changes in foreign exchange rates between the trade date and settlement date as ordinary income.

Foreign Denominated Investments — Foreign denominated assets and currency contracts may involve more risks than domestic transactions including currency risk, political and economic risk, regulatory risk, and market risk. Certain Portfolios may also invest in securities of companies located in emerging markets. Future economic or political developments could adversely affect the liquidity or value, or both, of such securities.

Derivative Financial Instruments — Each of the Portfolios, with the exception of the Money Market Portfolio, may invest in derivatives. Derivatives, a category that includes options, futures, swaps, foreign currency forward contracts and hybrid instruments, are financial instruments whose value is derived from another security, an index or a currency. Each applicable Portfolio may use derivatives for hedging (attempting to offset a potential loss in one position by establishing an interest in an opposite position). This includes the use of currency-based derivatives to manage the risk of its positions in foreign securities. Each applicable Portfolio may also use derivatives for replication of a certain asset class or speculation (investing for potential income or capital gain). These contracts may be transacted on an exchange or over-the-counter ("OTC").

A derivative may incur a mark to market loss if the value of the derivative decreases due to an unfavorable change in the market rates or values of the underlying derivative. Losses can also occur if the counterparty does not perform under the derivative. A Portfolio's risk of loss from the counterparty credit risk on OTC derivatives is generally limited to the aggregate unrealized gain netted against any collateral held by such Portfolio. With exchange traded futures and centrally cleared swaps, there is minimal counterparty credit risk to the Portfolios because the exchange's clearinghouse, as counterparty to such derivatives, guarantees against a possible default. The clearinghouse stands between the buyer and the seller of the derivative; thus, the credit risk is limited to the failure of the clearinghouse. However, credit risk still exists in exchange traded futures and centrally cleared swaps with respect to initial and variation margin that is held in a broker's customer accounts. While brokers

are required to segregate customer margin from their own assets, in the event that a broker becomes insolvent or goes into bankruptcy and at that time there is a shortfall in the aggregate amount of margin held by the broker for all its clients, U.S. bankruptcy laws will typically allocate that shortfall on a pro-rata basis across all of the broker's customers, potentially resulting in losses to the Portfolios. Using derivatives to hedge can guard against potential risks, but it also adds to the Portfolios' expenses and can eliminate some opportunities for gains. In addition, a derivative used for mitigating exposure or replication may not accurately track the value of the underlying asset. Another risk with derivatives is that some types can amplify a gain or loss, potentially earning or losing substantially more money than the actual cost of the derivative.

In order to define their contractual rights and to secure rights that will help the Portfolios mitigate their counterparty risk, the Portfolios may enter into an International Swaps and Derivatives Association, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement with derivative contract counterparties. An ISDA Master Agreement is a bilateral agreement between a Portfolio and a counterparty that governs OTC derivatives and foreign exchange contracts and typically includes, among other things, collateral posting terms and netting provisions in the event of a default and/or termination event. Under an ISDA Master Agreement, each Portfolio may, under certain circumstances, offset with the counterparty certain derivatives' payables and/or receivables with collateral held and/or posted and create one single net payment. The provisions of the ISDA Master Agreement typically permit a single net payment in the event of a default (close-out netting) including the bankruptcy or insolvency of the counterparty. Note, however, that bankruptcy and insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against the right of offset in bankruptcy, insolvency or other events.

Collateral and margin requirements vary by type of derivative. Margin requirements are established by the broker or clearinghouse for exchange traded and centrally cleared derivatives (futures, options, and centrally cleared swaps). Brokers can ask for margining in excess of the minimum in certain situations. Collateral terms are contract specific for OTC derivatives (foreign currency exchange contracts, options, and swaps). For derivatives traded under an ISDA Master Agreement, the collateral requirements are typically calculated by netting the mark to market amount for each transaction under such agreement and comparing that amount to the value of any collateral currently pledged by the Portfolio and the counterparty. For financial reporting purposes, non-cash collateral that has been pledged to cover obligations of the Portfolio has been noted in the Schedule of Investments. To the extent amounts due to a Portfolio from its counterparties are not fully collateralized, contractually or otherwise, the Portfolio bears the risk of loss from

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counterparty nonperformance. The Portfolios attempt to mitigate counterparty risk by only entering into agreements with counterparties that they believe have the financial resources to honor their obligations and by monitoring the financial stability of those counterparties.

Options — All Portfolios, with the exception of the Money Market Portfolio, may buy put and call options and write put and covered call options. The Portfolios intend to use such derivative instruments as hedges to facilitate buying or selling securities or to provide protection against adverse movements in security prices or interest rates. The Portfolios may also enter into options contracts to protect against adverse foreign exchange rate fluctuations. Option contracts are valued daily and unrealized appreciation or depreciation is recorded. A Portfolio will realize a gain or loss upon expiration or closing of the option transaction. When an option is exercised, the proceeds upon sale for a written call option or the cost of a security for purchased put and call options is adjusted by the amount of premium received or paid.

Buying put options tends to decrease a Portfolio's exposure to the underlying security while buying call options tends to increase a Portfolio's exposure to the underlying security. The risk associated with purchasing put and call options is limited to the premium paid. There is no significant counterparty risk on exchange-traded options as the exchange guarantees the contract against default. Writing put options tends to increase a Portfolio's exposure to the underlying security while writing call options tends to decrease a Portfolio's exposure to the underlying security. The writer of an option has no control over whether the underlying security may be bought or sold, and therefore bears the market risk of an unfavorable change in the price of the underlying security. The counterparty risk for purchased options arises when the Portfolio has purchased an option, exercises that option, and the counterparty doesn't buy from the Portfolio or sell to the Portfolio the underlying asset as required. In the case where the Portfolio has written an option, the Portfolio doesn't have counterparty risk. Counterparty risk on purchased over-the-counter options is partially mitigated by the Portfolio's collateral posting requirements. As the option increases in value to the Portfolio, the Portfolio receives collateral from the counterparty. Risks of loss may exceed amounts recognized on the Statement of Assets and Liabilities.

During the year ended December 31, 2018, Balanced Income Plus Portfolio, Diversified Income Plus Portfolio, Government Bond Portfolio, Moderate Allocation Portfolio, Moderately Aggressive Allocation Portfolio, Moderately Conservative Allocation Portfolio and Opportunity Income Plus Portfolio used treasury options to manage the duration of the Portfolio versus the benchmark. Options on mortgage backed securities were used to generate income.

Futures Contracts — All Portfolios, with the exception of the Money Market Portfolio, may use futures contracts to manage the exposure to interest rate and market or currency fluctuations. Gains or losses on futures contracts can offset changes in the yield of securities. When a futures contract is opened, cash or other investments equal to the required "initial margin deposit" are held on deposit with and pledged to the broker. Additional securities held by the Portfolios may be earmarked to cover open futures contracts. A futures contract's daily change in value ("variation margin") is either paid to or received from the broker, and is recorded as an unrealized gain or loss. When the contract is closed, realized gain or loss is recorded equal to the difference between the value of the contract when opened and the value of the contract when closed. Futures contracts involve, to varying degrees, risk of loss in excess of the variation margin disclosed in the Statement of Assets and Liabilities. Exchange-traded futures have no significant counterparty risk as the exchange guarantees the contracts against default.

During the year ended December 31, 2018, Aggressive Allocation Portfolio, Balanced Income Plus Portfolio, Diversified Income Plus Portfolio, Government Bond Portfolio, Income Portfolio, Limited Maturity Bond Portfolio, Moderate Allocation Portfolio, Moderately Aggressive Allocation Portfolio, Moderately Conservative Allocation Portfolio, Multidimensional Income Portfolio, Opportunity Income Plus Portfolio, and Partner Worldwide Allocation Portfolio used treasury futures to manage the duration and yield curve exposure of the respective Portfolio versus its benchmark.

During the year ended December 31, 2018, Aggressive Allocation Portfolio, Balanced Income Plus Portfolio, Diversified Income Plus Portfolio, Large Cap Growth Portfolio, Large Cap Index Portfolio, Large Cap Stock Portfolio, Low Volatility Equity Portfolio, Mid Cap Index Portfolio, Moderate Allocation Portfolio, Moderately Aggressive Allocation Portfolio, Moderately Conservative Allocation Portfolio, Opportunity Income Plus Portfolio, Partner Worldwide Allocation Portfolio, and Small Cap Index Portfolio used equity futures to manage exposure to the equities market.

Foreign Currency Forward Contracts — In connection with purchases and sales of securities denominated in foreign currencies all Portfolios, with the exception of the Money Market Portfolio, may enter into foreign currency forward contracts. Additionally, the Portfolios may enter into such contracts to mitigate currency and counterparty exposure to other foreign-currency-denominated investments. These contracts are recorded at value and the related realized and change in unrealized foreign exchange gains and losses are included in the Statement of Operations. In the event that counterparties fail to settle these forward contracts, the Portfolios could be exposed to foreign currency

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fluctuations. Foreign currency contracts are valued daily and unrealized appreciation or depreciation is recorded daily as the difference between the contract exchange rate and the closing forward rate applied to the face amount of the contract. A realized gain or loss is recorded at the time a forward contract is closed. These contracts are over-the-counter and a Portfolio is exposed to counterparty risk equal to the discounted net amount of payments to the Portfolio.

During the year ended December 31, 2018, Partner Healthcare Portfolio used foreign currency forward contracts in order to hedge unwanted currency exposure.

During the year ended December 31, 2018, Partner Worldwide Allocation Portfolio used foreign currency forward contracts in order to gain active currency exposure and to hedge unwanted currency exposure.

Swap Agreements — All Portfolios, with the exception of the Money Market Portfolio, may enter into swap transactions, which involve swapping one or more investment characteristics of a security or a basket of securities with another party. Such transactions include market risk, risk of default by the other party to the transaction, risk of imperfect correlation and manager risk and may involve commissions or other costs. Swap transactions generally do not involve delivery of securities, other underlying assets or principal. Accordingly, the risk of loss with respect to swap transactions is generally limited to the net amount of payments that the Portfolio is contractually obligated to make, or in the case of the counterparty defaulting, the net amount of payments that the Portfolio is contractually entitled to receive. Risks of loss may exceed amounts recognized on the Statement of Assets and Liabilities. If there is a default by the counterparty, the Portfolio may have contractual remedies pursuant to the agreements related to the transaction. The contracts are valued daily and unrealized appreciation or depreciation is recorded. Swap agreements are valued at the clearinghouse end of day prices as furnished by an independent pricing service. The pricing service takes into account such factors as swap curves, default probabilities, recent trades, recovery rates and other factors it deems relevant in determining valuations. Daily fluctuations in the value of the centrally cleared credit default contracts are recorded in variation margin in the Statement of Assets and Liabilities and recorded as unrealized gain or loss. The Portfolio accrues for the periodic payment and amortizes upfront payments, if any, on swap agreements on a daily basis with the net amount recorded as realized gains or losses in the Statement of Operations. Receipts and payments received or made as a result of a credit event or termination of the contract are also recognized as realized gains or losses in the Statement of Operations. Collateral, in the form of cash or securities, may be required to be held with the Portfolio's custodian, or a third party, in connection with

these agreements. Certain swap agreements are over-the-counter. In these types of transactions, the Portfolio is exposed to counterparty risk, which is the discounted net amount of payments owed to the Portfolio. This risk is partially mitigated by the Portfolio's collateral posting requirements. As the swap increases in value to the Portfolio, the Portfolio receives collateral from the counterparty. Certain interest rate and credit default index swaps must be cleared through a clearinghouse or central counterparty.

Credit Default Swaps — A credit default swap is a swap agreement between two parties to exchange the credit risk of a particular issuer, basket of securities or reference entity. In a credit default swap transaction, a buyer pays periodic fees in return for payment by the seller which is contingent upon an adverse credit event occurring in the underlying issuer or reference entity. The seller collects periodic fees from the buyer and profits if the credit of the underlying issuer or reference entity remains stable or improves while the swap is outstanding, but the seller in a credit default swap contract would be required to pay the amount of credit loss, determined as specified in the agreement, to the buyer in the event of an adverse credit event in the reference entity. A buyer of a credit default swap is said to buy protection whereas a seller of a credit default swap is said to sell protection. The Portfolios may be either the protection buyer or the protection seller.

Certain Portfolios enter into credit default derivative contracts directly through credit default swaps ("CDS") or through credit default swap indices ("CDX Indices"). CDX Indices are static pools of equally weighted credit default swaps referencing corporate bonds and/or loans designed to provide diversified credit exposure to these asset classes. Portfolios sell default protection and assume long-risk positions in individual credits or indices. Index positions are entered into to gain exposure to the corporate bond and/or loan markets in a cost-efficient and diversified structure. In the event that a position defaults, by going into bankruptcy and failing to pay interest or principal on borrowed money, within any given CDX Index held, the maximum potential amount of future payments required would be equal to the pro-rata share of that position within the index based on the notional amount of the index. In the event of a default under a CDS contract, the maximum potential amount of future payments would be the notional amount. For CDS, the default events could be bankruptcy and failing to pay interest or principal on borrowed money or a restructuring. A restructuring is a change in the underlying obligations which would include reduction in interest or principal, maturity extension and subordination to other obligations.

During the year ended December 31, 2018, High Yield Portfolio, Income Portfolio, Moderate Allocation Portfolio, Moderately Aggressive Allocation Portfolio, and Moderately Conservative Allocation Portfolio used CDX indices

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(comprised of credit default swaps) to help manage credit risk exposure within the fund.

For financial reporting purposes, the Portfolios do not offset derivative assets and derivative liabilities that are subject to netting arrangements in the Statement of Assets and Liabilities.

Additional information for the Portfolio's policy regarding valuation of investments and other significant accounting policies can be obtained by referring to the Portfolio's most recent annual or semiannual shareholder report.