

BALANCED INCOME PLUS PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Principal Amount	Bank Loans (16.8%) ^a	Value	Principal Amount	Bank Loans (16.8%) ^a	Value
Basic Materials (1.2%)			Communications Services (5.1%) - continued		
\$415,000	Arch Coal, Inc., Term Loan 0.000%, (LIBOR 3M + 3.250%), 3/7/2024 ^{b,c}	\$416,166	\$346,415	Beasley Broadcast Group, Inc., Term Loan 7.238%, (LIBOR 1M + 6.000%), 11/1/2023	\$349,879
425,000	Big River Steel, LLC, Term Loan 6.333%, (LIBOR 3M + 5.000%), 8/15/2023 ^d	429,250	494,802	Birch Communication Inc., Term Loan 8.550%, (LIBOR 3M + 7.250%), 7/18/2020	411,922
282,479	Chemours Company, Term Loan 3.740%, (LIBOR 1M + 2.500%), 5/12/2022	283,892	130,000	CBS Radio, Inc., Term Loan 0.000%, (LIBOR 3M + 2.750%), 10/17/2023 ^{b,c}	130,163
746,900	Contura Energy, Inc., Term Loan 6.280%, (LIBOR 2M + 5.000%), 3/17/2024	734,763	932,316	Cengage Learning Acquisitions, Term Loan 5.485%, (LIBOR 1M + 4.250%), 6/7/2023	857,563
971,929	Ineos Finance, LLC, Term Loan 3.985%, (LIBOR 1M + 2.750%), 3/31/2022	978,207	880,000	CenturyLink, Inc., Term Loan 2.750%, (LIBOR 1M + 2.750%), 1/31/2025 ^{b,c}	852,280
668,385	Peabody Energy Corporation, Term Loan 4.735%, (LIBOR 1M + 3.500%), 3/31/2022	671,312	396,891	Charter Communications Operating, LLC, Term Loan 3.240%, (LIBOR 1M + 2.000%), 7/1/2020	398,070
940,000	Tronox Finance, LLC, Term Loan 0.000%, (LIBOR 3M + 3.000%), 9/14/2024 ^{b,c}	943,328	391,930	3.240%, (LIBOR 1M + 2.000%), 1/3/2021	392,855
	Total	4,456,918		Cincinnati Bell, Inc., Term Loan 4.237%, (LIBOR 3M + 3.000%), 9/10/2020	336,410
Capital Goods (1.3%)				Coral-US Co-Borrower, LLC, Term Loan 4.735%, (LIBOR 1M + 3.500%), 11/19/2024	1,784,694
472,250	Advanced Disposal Services, Inc., Term Loan 3.947%, (LIBOR 1W + 2.750%), 11/10/2023	475,003	1,805,000	CSC Holdings, LLC, Term Loan 3.484%, (LIBOR 1M + 2.250%), 7/17/2025	639,251
893,246	Berry Plastics Corporation, Term Loan 3.485%, (LIBOR 1M + 2.250%), 2/8/2020	895,881	643,387	Frontier Communications Corporation, Term Loan 4.990%, (LIBOR 1M + 3.750%), 6/1/2024	742,421
375,000	3.485%, (LIBOR 1M + 2.250%), 1/6/2021	376,031	783,038	Gray Television, Inc., Term Loan 3.737%, (LIBOR 1M + 2.500%), 2/7/2024	398,489
114,712	3.485%, (LIBOR 1M + 2.250%), 1/19/2024	114,776	397,000	Hargray Merger Subsidiary Corporation, Term Loan 4.235%, (LIBOR 1M + 3.000%), 3/24/2024	310,128
1,445,000	Cortes NP Intermediate Holding II Corporation, Term Loan 5.239%, (LIBOR 1M + 4.000%), 11/30/2023	1,455,231	309,225	Intelsat Jackson Holdings SA, Term Loan 4.071%, (LIBOR 3M + 2.750%), 6/30/2019	263,662
356,407	Reynolds Group Holdings, Inc., Term Loan 3.985%, (LIBOR 1M + 2.750%), 2/5/2023	357,690	1,275,000	Level 3 Financing, Inc., Term Loan 3.486%, (LIBOR 1M + 2.250%), 2/22/2024	1,274,005
1,379,530	Sterigenics-Nordion Holdings, LLC, Term Loan 4.235%, (LIBOR 1M + 3.000%), 5/15/2022 ^d	1,379,530		Liberty Cablevision of Puerto Rico, LLC, Term Loan 4.804%, (LIBOR 3M + 3.500%), 1/7/2022 ^d	897,450
	Total	5,054,142		8.054%, (LIBOR 3M + 6.750%), 7/7/2023 ^d	191,587
Communications Services (5.1%)				LTS Buyer, LLC, Term Loan 4.485%, (LIBOR 1M + 3.250%), 4/13/2020	903,390
384,037	Altice Financing SA, Term Loan 4.054%, (LIBOR 3M + 2.750%), 7/15/2025	384,279	902,821	McGraw-Hill Global Education Holdings, LLC, Term Loan 5.235%, (LIBOR 1M + 4.000%), 5/4/2022	779,746
483,788	Altice US Finance I Corporation, Term Loan 3.485%, (LIBOR 1M + 2.250%), 7/14/2025	481,248	794,937		
42,344	Atlantic Broadband Penn, LLC, Term Loan 3.739%, (LIBOR 1M + 2.500%), 11/30/2019	42,044			

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

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(unaudited)

Principal Amount	Bank Loans (16.8%) ^a	Value	Principal Amount	Bank Loans (16.8%) ^a	Value
Communications Services (5.1%) - continued			Consumer Cyclical (2.2%) - continued		
	Mediacom Illinois, LLC, Term Loan			Golden Nugget, Inc., Term Loan	
\$348,250	3.450%, (LIBOR 1W + 2.250%), 2/15/2024	\$348,539	\$860,000	0.000%, (LIBOR 3M + 3.250%), 10/4/2023 ^{b,c}	\$864,300
	NEP/NCP Holdco, Inc., Term Loan			IMG Worldwide, Inc., Term Loan	
965,088	4.485%, (LIBOR 1M + 3.250%), 7/21/2022	962,270	233,333	8.490%, (LIBOR 1M + 7.250%), 5/6/2022	235,667
	New LightSquared, Term Loan			Michaels Stores, Inc., Term Loan	
215,516	20.134%, PIK 9.97%, (LIBOR 3M + 8.750%), 12/7/2020 ^e	201,615	612,552	3.985%, (LIBOR 1M + 2.750%), 1/28/2023	611,897
	Raycom TV Broadcasting, LLC, Term Loan			Mohegan Tribal Gaming Authority, Term Loan	
590,000	3.987%, (LIBOR 1M + 2.750%), 8/18/2024 ^d	592,950	943,310	5.235%, (LIBOR 1M + 4.000%), 10/13/2023 ^{b,c}	951,734
	SBA Senior Finance II, LLC, Term Loan			Scientific Games International, Inc., Term Loan	
677,250	3.490%, (LIBOR 1M + 2.250%), 3/24/2021	678,774	1,705,000	4.514%, (LIBOR 2M + 3.250%), 8/14/2024	1,706,603
	SFR Group SA, Term Loan			Seminole Hard Rock Entertainment, Inc., Term Loan	
349,125	4.061%, (LIBOR 3M + 2.750%), 6/22/2025	347,292	43,523	4.083%, (LIBOR 3M + 2.750%), 5/14/2020	43,577
	Sprint Communications, Inc., Term Loan			Total	8,758,150
1,442,750	3.750%, (LIBOR 1M + 2.500%), 2/2/2024	1,443,659			
	TNS, Inc., Term Loan		Consumer Non-Cyclical (2.3%)		
660,793	5.240%, (LIBOR 1M + 4.000%), 2/15/2020 ^{b,c}	661,824		Air Medical Group Holdings, Inc., Term Loan	
	Univision Communications, Inc., Term Loan		1,635,468	5.237%, (LIBOR 1M + 4.000%), 4/28/2022	1,633,015
569,142	3.985%, (LIBOR 1M + 2.750%), 3/15/2024	563,809	737,588	Albertson's, LLC, Term Loan	
	WideOpenWest Finance, LLC, Term Loan			4.317%, (LIBOR 3M + 3.000%), 6/22/2023	708,084
1,205,000	4.484%, (LIBOR 1M + 3.250%), 8/6/2023	1,201,988	115,266	CHS/Community Health Systems, Inc., Term Loan	
	Total	19,824,256		4.067%, (LIBOR 3M + 2.750%), 12/31/2019	114,534
			630,707	4.317%, (LIBOR 3M + 3.000%), 1/27/2021	626,160
Consumer Cyclical (2.2%)				Endo Luxembourg Finance Company I SARL., Term Loan	
	Amaya Holdings BV, Term Loan		528,675	5.500%, (LIBOR 1M + 4.250%), 4/27/2024	533,301
1,088,151	4.833%, (LIBOR 3M + 3.500%), 8/1/2021	1,090,872		Grifols Worldwide Operations USA, Inc., Term Loan	
	Boyd Gaming Corporation, Term Loan		601,975	3.447%, (LIBOR 1W + 2.250%), 1/23/2025	602,890
316,950	3.694%, (LIBOR 1W + 2.500%), 9/15/2023	317,821	1,208,925	JBS USA LUX SA, Term Loan	
	Burlington Coat Factory Warehouse Corporation, Term Loan			3.804%, (LIBOR 3M + 2.500%), 10/30/2022	1,193,813
542,772	3.990%, (LIBOR 1M + 2.750%), 7/29/2021	543,793	306,344	Libbey Glass, Inc., Term Loan	
	Ceridian HCM Holding, Inc., Term Loan			4.235%, (LIBOR 1M + 3.000%), 4/9/2021	281,837
290,240	4.737%, (LIBOR 1M + 3.500%), 9/15/2020	289,877		Ortho-Clinical Diagnostics, Inc., Term Loan	
	Eldorado Resorts, Inc., Term Loan		839,074	5.083%, (LIBOR 3M + 3.750%), 6/30/2021	841,087
228,013	3.563%, (LIBOR 1M + 2.250%), 4/17/2024	227,728		Revlon Consumer Products Corporation, Term Loan	
	Four Seasons Hotels, Ltd., Term Loan		542,261	4.735%, (LIBOR 1M + 3.500%), 9/7/2023	484,988
636,792	3.735%, (LIBOR 1M + 2.500%), 11/30/2023	640,969		Valeant Pharmaceuticals International, Inc., Term Loan	
	Golden Entertainment, Inc., Term Loan		1,918,374	5.990%, (LIBOR 1M + 4.750%), 4/1/2022	1,952,137
1,070,000	0.000%, (LIBOR 3M + 3.000%), 8/15/2024 ^{b,c}	1,063,312		Total	8,971,846
170,000	0.000%, (LIBOR 3M + 7.000%), 8/15/2025 ^{b,c,d}	170,000			

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Schedule of Investments as of September 29, 2017

(unaudited)

Principal Amount	Bank Loans (16.8%) ^a	Value
Energy (0.4%)		
	Houston Fuel Oil Terminal, LLC, Term Loan	
\$821,653	4.830%, (LIBOR 3M + 3.500%), 8/19/2021	\$822,171
	MEG Energy Corporation, Term Loan	
388,050	4.833%, (LIBOR 3M + 3.500%), 12/31/2023	386,230
	MRC Global US, Inc., Term Loan	
305,000	0.000%, (LIBOR 1M + 3.500%), 9/15/2024 ^{b,c,d}	308,050
	Pacific Drilling SA, Term Loan	
569,712	4.875%, (LIBOR 3M + 3.500%), 6/3/2018	162,727
	Total	1,679,178

Financials (1.3%)

	ASP AMC Merger Sub, Inc., Term Loan	
1,130,956	4.833%, (LIBOR 3M + 3.500%), 4/13/2024	1,114,930
	Avolon TLB Borrower 1 (Luxembourg) SARL, Term Loan	
558,600	3.486%, (LIBOR 1M + 2.250%), 9/20/2020	560,416
249,375	3.986%, (LIBOR 1M + 2.750%), 3/20/2022	249,841
	Avolon TLB Borrower 1 US, LLC, Term Loan	
345,000	0.000%, (LIBOR 3M + 2.250%), 4/3/2022 ^{b,c}	345,645
	Colorado Buyer, Inc., Term Loan	
194,512	4.310%, (LIBOR 3M + 3.000%), 5/1/2024	195,160
105,000	8.570%, (LIBOR 3M + 7.250%), 5/1/2025	106,400
	Delos Finance SARL, Term Loan	
370,000	3.333%, (LIBOR 2M + 2.000%), 10/6/2023	372,139
	Digicel International Finance, Ltd., Term Loan	
340,000	5.070%, (LIBOR 3M + 3.750%), 5/10/2024	340,850
	DJO Finance, LLC, Term Loan	
318,500	4.486%, (LIBOR 1M + 3.250%), 6/7/2020	317,968
	Gartner, Inc., Term Loan	
154,225	3.235%, (LIBOR 1M + 2.000%), 4/5/2024 ^d	155,382
	MoneyGram International, Inc., Term Loan	
656,879	4.583%, (LIBOR 3M + 3.250%), 3/28/2020	655,650
	Trans Union, LLC, Term Loan	
645,000	3.235%, (LIBOR 1M + 2.000%), 4/9/2023	643,284
	Total	5,057,665

Technology (2.0%)

	Dell International, LLC, Term Loan	
229,845	3.740%, (LIBOR 1M + 2.500%), 9/7/2023	230,562
	First Data Corporation, Term Loan	
1,462,199	3.737%, (LIBOR 1M + 2.500%), 4/26/2024	1,466,644

Principal Amount	Bank Loans (16.8%) ^a	Value
Technology (2.0%) - continued		
	Harland Clarke Holdings Corporation, Term Loan	
\$457,460	7.333%, (LIBOR 3M + 6.000%), 12/31/2021	\$459,747
431,907	6.833%, (LIBOR 3M + 5.500%), 2/9/2022	433,799
	Micron Technologies, Inc., Term Loan	
283,564	3.740%, (LIBOR 1M + 2.500%), 4/26/2022	285,359
	ON Semiconductor Corporation, Term Loan	
198,921	3.485%, (LIBOR 1M + 2.250%), 3/31/2023	199,522
	Rackspace Hosting, Inc., Term Loan	
753,113	4.311%, (LIBOR 3M + 3.000%), 11/3/2023	751,041
	RP Crown Parent, LLC, Term Loan	
600,462	4.735%, (LIBOR 1M + 3.500%), 10/12/2023	603,573
	Syniverse Holdings, Inc., Term Loan	
525,000	0.000%, (LIBOR 3M + 3.000%), 4/23/2019 ^{b,c}	507,281
	Western Digital Corporation, Term Loan	
1,255,513	3.985%, (LIBOR 1M + 2.750%), 4/29/2023	1,262,104
	Xerox Business Services, LLC, Term Loan	
701,466	5.235%, (LIBOR 1M + 4.000%), 12/7/2023	703,662
	Zayo Group, LLC, Term Loan	
771,125	3.237%, (LIBOR 1M + 2.000%), 1/19/2021	771,002
	Total	7,674,296

Transportation (0.5%)

	Arctic LNG Carriers, Ltd., Term Loan	
1,246,875	5.735%, (LIBOR 1M + 4.500%), 5/18/2023	1,255,454
	OSG Bulk Ships, Inc., Term Loan	
213,569	5.570%, (LIBOR 3M + 4.250%), 8/5/2019 ^d	202,890
	XPO Logistics, Inc., Term Loan	
610,000	3.554%, (LIBOR 3M + 2.250%), 10/30/2021	611,067
	Total	2,069,411

Utilities (0.5%)

	Calpine Corporation, Term Loan	
509,785	4.090%, (LIBOR 3M + 2.750%), 1/15/2024	508,536
	Energy Solutions, LLC, Term Loan	
295,000	6.090%, (LIBOR 3M + 4.750%), 5/29/2020 ^d	299,425
	HD Supply Waterworks, Term Loan	
495,000	4.455%, (LIBOR 6M + 3.000%), 7/21/2024	495,619
	Intergen NV, Term Loan	
377,720	5.840%, (LIBOR 3M + 4.500%), 6/13/2020	377,248

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Shares	Common Stock (46.4%)	Value
Financials (6.8%) - continued		
4,798	Hannover Rueckversicherung SE	\$578,673
4,338	Hargreaves Lansdown plc	86,080
2,800	Hokuhoku Financial Group, Inc.	45,069
220,526	HSBC Holdings plc	2,180,080
7,652	ING Groep NV	141,044
2,472	Intact Financial Corporation	204,199
4,068	Interactive Brokers Group, Inc.	183,223
18,100	Intercontinental Exchange, Inc.	1,243,470
35,348	KeyCorp	665,249
2,854	Macquarie Group, Ltd.	204,335
7,560	Meta Financial Group, Inc.	592,704
18,985	MetLife, Inc.	986,271
14,300	Mitsubishi UFJ Financial Group, Inc.	92,976
164,200	Mizuho Financial Group, Inc.	287,849
481	Muenchener Rueckversicherungs-Gesellschaft AG	102,946
8,167	National Bank of Canada	393,050
18,069	Nordea Bank AB	245,327
61,743	Old Mutual plc	160,839
3,446	Pargesa Holding SA	286,732
4,677	Plus500, Ltd.	56,216
8,058	Power Corporation of Canada	204,784
48,440	Santander Consumer USA Holdings Inc. ^f	744,523
5,046	Schroders plc	227,003
8,694	SCOR SE	364,615
31,200	Senshu Ikeda Holdings, Inc.	120,193
8,653	Societe Generale	507,075
51,310	Synchrony Financial	1,593,176
2,536	Talanx AG	102,604
4,246	TD Ameritrade Holding Corporation	207,205
303	TMX Group, Ltd.	17,120
425	Vienna Insurance Group AG Wiener Versicherung Gruppe	12,556
12,775	Zions Bancorporation	602,724
61	Zurich Insurance Group AG	18,640
	Total	26,697,812

Health Care (5.2%)

14,780	Acadia Healthcare Company, Inc. ^{f,h}	705,893
1,097	Ansell, Ltd.	19,224
2,991	Anthem, Inc.	567,931
54,000	Astellas Pharmaceutical, Inc.	687,287
15,227	Celgene Corporation ^f	2,220,401
6,640	CIGNA Corporation	1,241,282
1,056	Danaher Corporation	90,584
21,864	GlaxoSmithKline plc ADR	887,678
15,532	Hologic, Inc. ^f	569,869
381	Le Noble Age SA	25,402
25,779	Medtronic plc	2,004,833
7,301	Merck KGaA	813,131
19,638	Novartis AG	1,684,448
41,346	Novo Nordisk AS	1,987,863
3,209	Teleflex, Inc.	776,482
21,241	UnitedHealth Group, Inc.	4,160,050
4,227	Waters Corporation ^f	758,831
10,705	Zimmer Biomet Holdings, Inc.	1,253,448
	Total	20,454,637

Industrials (4.9%)

8,978	Adecco SA	699,427
2,400	Asahi Glass Company, Ltd.	89,143
9,401	Atlas Copco AB	365,207
34,000	CK Hutchison Holdings, Ltd.	435,482
23,220	CSX Corporation	1,259,917
11,180	Cummins, Inc.	1,878,575

Shares	Common Stock (46.4%)	Value
Industrials (4.9%) - continued		
2,500	Dai Nippon Printing Company, Ltd.	\$59,953
18,980	Delta Air Lines, Inc.	915,216
4,180	Deutsche Lufthansa AG	116,240
23,390	Eaton Corporation plc	1,796,118
2,815	Ferguson plc	184,690
1,859	Finning International, Inc.	42,506
32,976	GWA Group, Ltd.	67,756
2,300	Hitachi Transport System, Ltd.	53,302
10,496	Illinois Tool Works, Inc.	1,552,988
3,800	Inaba Denki Sangyo Company, Ltd.	157,724
53,800	ITOCHU Corporation	881,501
1,700	KITZ Corporation	13,870
1,797	Loomis AB	71,418
8,800	Marubeni Corporation	60,159
9,489	Masonite International Corporation ^f	656,639
21,264	Meggitt plc	148,523
4,684	Middleby Corporation ^f	600,348
6,000	Mitsuboshi Belting, Ltd.	72,420
20,866	Monadelphous Group, Ltd.	257,735
12,813	National Express Group plc	60,762
10,600	Nitto Kogyo Corporation	187,513
3,906	Northgate plc	22,703
7,840	Oshkosh Corporation	647,114
20,966	PageGroup plc	140,018
12,580	RELX NV	267,619
729	Rockwool International AS	197,939
13,129	Saia, Inc. ^f	822,532
1,145	Schindler Holding AG, Participation Certificate	253,041
5,277	Siemens AG	744,630
28,127	SKF AB	614,084
8,920	Smiths Group plc	188,654
43,000	Sojitz Corporation	118,983
1,693	Spirax-Sarco Engineering plc	125,431
1,207	Sulzer, Ltd.	142,594
1,500	Taikisha, Ltd.	41,373
17,546	Team, Inc. ^{f,h}	234,239
8,900	Teijin, Ltd.	175,587
4,200	Toppan Forms Company, Ltd.	44,578
2,844	Transcontinental, Inc.	58,783
5,000	Tsubakimoto Chain Company	39,962
7,230	Vinci SA	686,941
3,969	WABCO Holdings, Inc. ^f	587,412
2,098	WSP Global, Inc.	87,283
8,997	YIT Oyj	73,620
1,700	Yuasa Trading Company, Ltd.	60,093
	Total	19,060,345

Information Technology (7.7%)

2,808	Alliance Data Systems Corporation	622,112
1,900	Alphabet, Inc., Class A ^f	1,850,068
1,655	Alphabet, Inc., Class C ^f	1,587,327
1,494	Altaba, Inc. ^f	98,963
4	Alten SA	362
32,723	Apple, Inc.	5,043,269
738	BKW FMB Energie	44,336
5,700	Canon, Inc.	195,060
7,921	Capgemini SA	928,531
3,192	Capital Power Corporation	63,111
29,575	Ciena Corporation ^f	649,763
47,538	Cisco Systems, Inc.	1,598,703
9,790	Dolby Laboratories, Inc.	563,121
5,348	F5 Networks, Inc. ^f	644,755
13,120	Facebook, Inc. ^f	2,241,814
23,716	Finisar Corporation ^f	525,784
12,100	FUJIFILM Holdings NV	470,101

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Information Technology (7.7%) - continued			Real Estate (6.4%) - continued		
21,121	Juniper Networks, Inc.	\$587,797	650	Armada Hoffer Properties, Inc.	\$8,977
21,800	Konica Minolta Holdings, Inc.	179,113	2,832	Artis Real Estate Investment Trust	30,005
1,230	Kulicke and Soffa Industries, Inc. ^f	26,531	3,000	AvalonBay Communities, Inc.	535,260
1,470	Lam Research Corporation	272,009	1,678	Bluerock Residential Growth REIT, Inc.	18,559
23,460	Microsoft Corporation	1,747,535	5,037	Boston Properties, Inc.	618,947
5,900	NEC Networks & System Integration Corporation	140,957	3,800	Brandywine Realty Trust	66,462
15,134	New Relic, Inc. ^f	753,673	26,095	British Land Company plc	210,683
2,338	NVIDIA Corporation	417,964	7,758	Brixmor Property Group, Inc.	145,850
3,064	NXP Semiconductors NV ^f	346,508	9,872	Camden Property Trust	902,794
37,620	PayPal Holdings, Inc. ^f	2,408,809	1,124	Chesapeake Lodging Trust	30,314
8,350	Red Hat, Inc. ^f	925,681	600	City Office REIT, Inc.	8,262
10,150	Salesforce.com, Inc. ^f	948,213	11,095	Colony NorthStar, Inc.	139,353
1,653	SMA Solar Technology AG	64,853	1,900	Colony Starwood Homes	69,103
21,740	Twitter, Inc. ^f	366,754	1,100	Columbia Property Trust, Inc.	23,947
27,310	Visa, Inc.	2,874,104	2,300	CoreCivic, Inc.	61,571
13,775	Xilinx, Inc.	975,683	650	CoreSite Realty Corporation	72,735
	Total	30,163,364	2,200	Corporate Office Properties Trust	72,226
			7,842	Cousins Properties, Inc.	73,244
			3,978	Crown Castle International Corporation	397,720
Materials (1.7%)			4,800	CubeSmart	124,608
2,900	Adeka Corporation	52,919	1,800	CyrusOne, Inc.	106,074
3,992	APERAM	209,201	300	Daito Trust Construction Company, Ltd.	54,655
1,620	Ashland Global Holdings, Inc.	105,932	2,200	DCT Industrial Trust, Inc.	127,424
5,039	BHP Billiton plc	88,918	7,000	DDR Corporation	64,120
17,379	BHP Billiton, Ltd.	352,443	53,704	DEXUS Property Group	400,761
4,110	Crown Holdings, Inc. ^f	245,449	4,014	DiamondRock Hospitality Company	43,953
23,900	Daicel Corporation	288,180	4,467	Digital Realty Trust, Inc.	528,580
1,559	Eagle Materials, Inc.	166,345	2,900	Douglas Emmett, Inc.	114,318
14,632	Evonik Industries AG	523,129	32,589	Duke Realty Corporation	939,215
2,990	FMC Corporation	267,037	364	EastGroup Properties, Inc.	32,076
10,782	Granges AB	123,581	1,300	Education Realty Trust, Inc.	46,709
4,400	JSR Corporation	83,661	1,857	Empire State Realty Trust, Inc.	38,143
5,000	Kaneka Corporation	38,850	1,419	EPR Properties	98,961
21,400	Kuraray Company, Ltd.	400,390	2,317	Equinix, Inc.	1,034,077
12,100	Kyoei Steel, Ltd.	188,822	2,700	Equity Commonwealth ^f	82,080
2,613	Mondi plc	70,251	1,900	Equity Lifestyle Properties, Inc.	161,652
3,695	Neenah Paper, Inc.	316,107	10,670	Equity Residential	703,473
600	Nippon Shokubai Company, Ltd.	42,410	1,575	Essex Property Trust, Inc.	400,097
67,279	Norsk Hydro ASA	490,920	2,900	Extra Space Storage, Inc.	231,768
14,000	Oji Holdings Corporation	75,594	1,600	Federal Realty Investment Trust	198,736
3,420	Packaging Corporation of America	392,206	3,200	First Industrial Realty Trust, Inc.	96,288
2,500	Rengo Company, Ltd.	14,881	5,140	Forest City Realty Trust, Inc.	131,121
1,907	Rio Tinto, Ltd.	99,955	2,100	Franklin Street Properties Corporation	22,302
4,200	Sensient Technologies Corporation	323,064	3,950	Gaming and Leisure Properties, Inc.	145,715
4,840	Solvay SA	723,569	42,345	General Growth Properties, Inc.	879,506
100	Sumitomo Seika Chemicals Company, Ltd.	4,783	2,850	GEO Group, Inc.	76,665
6,800	Toagosei Company, Ltd.	91,158	4,013	Gramercy Property Trust	121,393
28,429	UPM-Kymmene Oyj	771,306	4,712	H&R Real Estate Investment Trust	81,344
6,145	Valvoline, Inc.	144,100	37,000	Hang Lung Properties, Ltd.	88,090
20,516	Verso Corporation ^f	104,427	9,300	HCP, Inc.	258,819
1,700	Yamato Kogyo Company, Ltd.	46,080	3,700	Healthcare Realty Trust, Inc.	119,658
	Total	6,845,668	4,800	Healthcare Trust of America, Inc.	143,040
Real Estate (6.4%)			3,200	Highwoods Properties, Inc.	166,688
2,200	Acadia Realty Trust	62,964	3,700	Hospitality Properties Trust	105,413
1,100	Agree Realty Corporation	53,988	16,396	Host Hotels & Resorts, Inc.	303,162
8,708	Alexandria Real Estate Equities, Inc.	1,035,991	3,650	Hudson Pacific Properties, Inc.	122,384
7,409	Alstria Office REIT AG	105,912	61,000	Hysan Development Company, Ltd.	287,802
1,000	American Assets Trust, Inc.	39,770	3,100	Invitation Homes, Inc.	70,215
2,950	American Campus Communities, Inc.	130,242	4,900	Iron Mountain, Inc.	190,610
6,200	American Homes 4 Rent	134,602	2,985	JBG SMITH Properties ^f	102,117
2,370	American Tower Corporation	323,932	2,100	Kilroy Realty Corporation	149,352
4,050	Apartment Investment & Management Company	177,633	8,274	Kimco Realty Corporation	161,757
4,900	Apple Hospitality REIT, Inc.	92,659			

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

BALANCED INCOME PLUS PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Shares	Common Stock (46.4%)	Value
Real Estate (6.4%) - continued		
1,300	Kite Realty Group Trust	\$26,325
1,603	Lamar Advertising Company	109,854
2,300	LaSalle Hotel Properties	66,746
3,200	Liberty Property Trust	131,392
1,015	Life Storage, Inc.	83,037
3,000	Macerich Company	164,910
1,900	Mack-Cali Realty Corporation	45,049
7,100	Medical Properties Trust, Inc.	93,223
250	MGM Growth Properties, LLC	7,553
2,302	Mid-America Apartment Communities, Inc.	246,038
1,300	National Health Investors, Inc.	100,477
4,200	National Retail Properties, Inc.	174,972
590	National Storage Affiliates Trust	14,302
320	NexPoint Residential Trust, Inc.	7,594
3,350	Omega Healthcare Investors, Inc.	106,898
2,700	Outfront Media, Inc.	67,986
1,118	Paramount Group, Inc.	17,888
2,340	Park Hotels & Resorts, Inc.	64,490
1,200	Pebblebrook Hotel Trust	43,368
6,800	Physicians Realty Trust	120,564
1,000	Piedmont Office Realty Trust, Inc.	20,160
17,063	Prologis, Inc.	1,082,818
4,250	Public Storage, Inc.	909,457
1,019	QTS Realty Trust, Inc.	53,355
2,000	Quality Care Properties, Inc. ^f	31,000
1,600	Ramco-Gershenson Properties Trust	20,816
5,193	Realty Income Corporation	296,988
3,865	Regency Centers Corporation	239,785
2,250	Retail Opportunity Investments Corporation	42,772
3,900	Retail Properties of America, Inc.	51,207
4,514	RLJ Lodging Trust	99,308
19,000	Road King Infrastructure, Ltd.	30,697
1,000	Ryman Hospitality Properties	62,490
4,646	Sabra Health Care REIT, Inc.	101,933
3,571	Senior Housing Property Trust	69,813
9,378	Simon Property Group, Inc.	1,509,952
2,200	SL Green Realty Corporation	222,904
9,200	Spirit Realty Capital, Inc.	78,844
1,000	STAG Industrial, Inc.	27,470
93,436	Stockland	315,542
4,360	Store Capital Corporation	108,433
4,052	Summit Hotel Properties, Inc.	64,791
1,900	Sun Communities, Inc.	162,792
15,000	Sun Hung Kai Properties, Ltd.	244,354
4,662	Sunstone Hotel Investors, Inc.	74,918
6,000	Swire Pacific, Ltd.	58,413
3,877	TAG Immobilien AG	65,220
1,752	Tanger Factory Outlet Centers, Inc.	42,784
1,350	Taubman Centers, Inc.	67,095
5,600	UDR, Inc.	212,968
1,900	Urban Edge Properties	45,828
600	Urstadt Biddle Properties, Inc.	13,020
7,600	Ventas, Inc.	494,988
21,019	VEREIT, Inc.	174,248
5,970	Vornado Realty Trust	458,974
2,200	Washington Prime Group, Inc.	18,326
500	Washington REIT	16,380
2,600	Weingarten Realty Investors	82,524
7,654	Welltower, Inc.	537,923
44,700	Wing Tai Holdings, Ltd.	71,256
1,300	WP Carey, Inc.	87,607
2,300	Xenia Hotels & Resorts, Inc.	48,415
	Total	25,109,860

Shares	Common Stock (46.4%)	Value
Telecommunications Services (0.9%)		
4,831	Freenet AG	\$161,677
126,585	KCOM Group plc	167,927
13,200	Nippon Telegraph & Telephone Corporation	604,834
63,800	NTT DOCOMO, Inc.	1,458,263
5,046	Proximus SA	173,954
17,129	TDC AS	100,454
12,600	Telefonica Deutschland Holding AG	70,807
43,276	Telenor ASA	916,783
	Total	3,654,699

Utilities (0.7%)		
2,942	Canadian Utilities, Ltd.	91,366
18,700	Chubu Electric Power Company, Inc.	232,400
800	Electric Power Development Company, Ltd.	20,097
46,940	Electricidade de Portugal SA	176,996
457	Elia System Operator SA	26,473
27,208	MDU Resources Group, Inc.	706,048
15,358	New Jersey Resources Corporation	647,340
30,600	Osaka Gas Company, Ltd.	568,745
31,900	Redes Energeticas Nacionais SGPS SA	103,960
2,362	Verbund AG	55,708
	Total	2,629,133

Total Common Stock (cost \$155,509,868) 181,932,963

Principal Amount	Long-Term Fixed Income (31.7%)	Value
Asset-Backed Securities (2.2%)		
	ALM XI Ltd.	
	4.554%, (LIBOR 3M + 3.250%), 10/17/2026, Ser. 2014-11A, Class CR ^{*i}	376,777
375,000	Apidos CLO XVIII	
	4.563%, (LIBOR 3M + 3.250%), 7/22/2026, Ser. 2014-18A, Class CR ^{*i}	226,267
225,000	Asset Backed Securities Corporation Home Equity Loan Trust	
	1.377%, (LIBOR 1M + 0.140%), 7/25/2036, Ser. 2006-HE5, Class A4 ⁱ	303,883
310,291	Bear Stearns ARM Trust	
	3.046%, 1/25/2034, Ser. 2003-8, Class 5A	122,466
125,297	BlueMountain CLO, Ltd.	
	4.504%, (LIBOR 3M + 3.200%), 10/15/2026, Ser. 2014-3A, Class CR ^{*i}	527,207
525,000	CLUB Credit Trust	
	3.170%, 4/17/2023, Ser. 2017-NP1, Class B [*]	300,306
300,000	College Ave Student Loans, LLC	
	2.887%, (LIBOR 1M + 1.650%), 11/26/2046, Ser. 2017-A, Class A1 ^{*i}	323,771
323,771	Credit Based Asset Servicing and Securitization, LLC	
	3.434%, 12/25/2036, Ser. 2006-CB2, Class AF2 ⁱ	198,534
250,619	Earnest Student Loan Program, LLC	
	2.680%, 7/25/2035, Ser. 2016-C, Class A2 ^e	262,383
262,849		

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

BALANCED INCOME PLUS PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (31.7%)	Value	Principal Amount	Long-Term Fixed Income (31.7%)	Value
<u>Asset-Backed Securities (2.2%) - continued</u>			<u>Asset-Backed Securities (2.2%) - continued</u>		
	First Horizon ABS Trust			SoFi Consumer Loan Program, LLC	
	1.397%, (LIBOR 1M +			3.050%, 12/26/2025, Ser.	
	0.160%), 10/25/2034, Ser.		\$270,133	2016-3, Class A ^g	\$272,729
\$73,866	2006-HE1, Class A ^{ik}	\$72,480		3.280%, 1/26/2026, Ser.	
	GMAC Mortgage Corporation Loan		238,797	2017-1, Class A ^g	241,937
	Trust			US Residential Opportunity Fund	
	1.737%, (LIBOR 1M +			Trust	
	0.500%), 8/25/2035, Ser.			3.475%, 7/27/2036, Ser.	
196,034	2005-HE1, Class A2 ^{ik}	193,604	264,456	2016-1III, Class A ^j	264,595
	1.414%, (LIBOR 1M +			Vericrest Opportunity Loan	
	0.180%), 12/25/2036, Ser.			Transferee	
193,798	2006-HE4, Class A1 ^{ik}	186,713	293,002	3.250%, 4/25/2059, Ser.	
	IndyMac Seconds Asset-Backed Trust			2017-NPL7, Class A1 ^{ej}	294,116
	1.577%, (LIBOR 1M +			3.375%, 4/25/2047, Ser.	
	0.340%), 10/25/2036, Ser.		337,379	2017-NPL4, Class A1 ^{ej}	339,212
210,429	2006-2B, Class A ^{ik}	132,586		Voya CLO 4, Ltd.	
	J.P. Morgan Mortgage Acquisition			4.304%, (LIBOR 3M +	
	Trust			3.000%), 10/14/2026, Ser.	
	4.483%, 3/25/2047, Ser.		425,000	2014-4A, Class CR ⁱ	425,342
172,096	2007-HE1, Class AF4 ^j	126,878		Wachovia Asset Securitization, Inc.	
	Lehman XS Trust			1.377%, (LIBOR 1M +	
	5.440%, 8/25/2035, Ser.			0.140%), 7/25/2037, Ser.	
157,756	2005-2, Class 2A3B ^j	136,798	395,404	2007-HE1, Class A ^{*,ik}	345,461
	Lendmark Funding Trust			Total	8,683,074
	2.830%, 1/22/2024, Ser.				
350,000	2017-1A, Class A ^g	350,110	<u>Basic Materials (0.6%)</u>		
	Madison Park Funding XIV, Ltd.			Alcoa Nederland Holding BV	
	4.557%, (LIBOR 3M +		90,000	6.750%, 9/30/2024 ^g	99,675
	3.250%), 7/20/2026, Ser.			Anglo American Capital plc	
500,000	2014-14A, Class DR ^{*,j}	501,946	86,000	4.125%, 9/27/2022 ^g	89,330
	Merrill Lynch Mortgage Investors			ArcelorMittal SA	
	Trust		190,000	6.000%, 3/1/2021	208,525
	3.120%, 6/25/2035, Ser.			BWAY Holding Company	
339,422	2005-A5, Class M1	243,100	175,000	5.500%, 4/15/2024 ^g	182,656
	MLCC Mortgage Investors, Inc.			CF Industries, Inc.	
	1.897%, (LIBOR 1M +		195,000	3.450%, 6/1/2023 ^h	192,562
	0.660%), 9/25/2029, Ser.			Dow Chemical Company	
158,585	2004-D, Class A1 ⁱ	158,204	86,000	8.550%, 5/15/2019	94,971
	Murray Hill Marketplace Trust			El du Pont de Nemours & Company	
	4.190%, 11/25/2022, Ser.		86,000	2.200%, 5/1/2020	86,539
31,054	2016-LC1, Class A [*]	31,182		FMG Resources Property, Ltd.	
	NRZ Advance Receivables Trust		180,000	5.125%, 5/15/2024 ^g	182,700
	Advance Receivables Backed			INEOS Group Holdings SA	
	2.751%, 6/15/2049, Ser.		380,000	5.625%, 8/1/2024 ^{g,h}	394,725
225,500	2016-T1, Class AT1 [*]	223,697		Kinross Gold Corporation	
	Oak Hill Advisors Residential Loan		44,000	5.125%, 9/1/2021	47,190
	Trust			LyondellBasell Industries NV	
	3.125%, 6/25/2057, Ser.		80,000	5.000%, 4/15/2019	83,001
398,545	2017-NPL1, Class A1 ^{*,j}	398,737		Peabody Securities Finance	
	Octagon Investment Partners XX, Ltd.			Corporation	
	4.859%, (LIBOR 3M +		170,000	6.375%, 3/31/2025 ^g	174,675
	3.550%), 8/12/2026, Ser.			RPM International, Inc., Convertible	
350,000	2014-1A, Class DR ^{*,j}	351,889	29,000	2.250%, 12/15/2020	33,422
	Preston Ridge Partners Mortgage			Sherwin-Williams Company	
	Trust, LLC		85,000	2.250%, 5/15/2020	85,322
	4.000%, 9/27/2021, Ser.			Trinseo Materials Operating SCA	
218,219	2016-1A, Class A1 ^{*,j}	217,873	180,000	5.375%, 9/1/2025 ^g	185,175
	4.250%, 1/25/2022, Ser.			Vale Overseas, Ltd.	
251,495	2017-1A, Class A1 ^{*,j}	252,221	75,000	5.875%, 6/10/2021	82,594
	Pretium Mortgage Credit Partners,			Xstrata Finance Canada, Ltd.	
	LLC		66,000	4.950%, 11/15/2021 ^g	71,274
	3.250%, 3/28/2057, Ser.			Total	2,294,336
279,997	2017-NPL2, Class A1 ^{ej}	280,070			

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

BALANCED INCOME PLUS PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (31.7%)	Value	Principal Amount	Long-Term Fixed Income (31.7%)	Value
Capital Goods (0.8%)			Collateralized Mortgage Obligations (3.5%) - continued		
\$150,000	Ashtead Capital, Inc. 4.125%, 8/15/2025 ^g	\$154,500	\$372,237	6.500%, 8/25/2036, Ser. 2006-23CB, Class 2A3	\$255,084
100,000	Bombardier, Inc. 7.500%, 3/15/2025 ^g	99,750		Countrywide Asset-Backed Certificates	
280,000	Building Materials Corporation of America 6.000%, 10/15/2025 ^g	305,469	163,811	1.737%, (LIBOR 1M + 0.500%), 7/25/2034, Ser. 2004-2, Class 3A4 ⁱ	152,715
65,000	Caterpillar Financial Services Corporation 1.850%, 9/4/2020	64,796		Countrywide Home Loan Mortgage Pass Through Trust	
300,000	Cemex SAB de CV 5.700%, 1/11/2025 ^g	319,800	263,968	3.252%, 11/25/2035, Ser. 2005-22, Class 2A1	234,326
64,000	Cintas Corporation No. 2 2.900%, 4/1/2022	65,180		Credit Suisse First Boston Mortgage Securities Corporation	
305,000	CNH Industrial Capital, LLC 4.375%, 11/6/2020	320,250	205,296	5.250%, 10/25/2035, Ser. 2005-9, Class 1A3	199,713
190,000	Crown Americas Capital Corporation IV 4.500%, 1/15/2023	199,975		Deutsche Alt-A Securities, Inc., Mortgage Loan Trust	
283,000	General Electric Company 5.000%, 1/21/2021 ^l	299,329	277,671	2.701%, 8/25/2035, Ser. 2005-AR1, Class 2A3	230,301
65,000	Lockheed Martin Corporation 2.500%, 11/23/2020	65,958	398,508	5.500%, 11/25/2035, Ser. 2005-5, Class 1A4	407,461
340,000	Reynolds Group Issuer, Inc. 5.125%, 7/15/2023 ^g	354,824	304,228	1.659%, (12 MTA + 0.770%), 4/25/2047, Ser. 2007-OA2, Class A1 ⁱ	281,533
64,000	Rockwell Collins, Inc. 1.950%, 7/15/2019	63,993		GCAT, LLC	
71,000	Roper Industries, Inc. 2.050%, 10/1/2018	71,166	386,391	3.375%, 3/25/2047, Ser. 2017-1, Class A1* ^j	384,801
500,000	Textron Financial Corporation 3.050%, (LIBOR 3M + 1.735%), 2/15/2042 ^{ei}	437,500	177,772	GMAC Mortgage Corporation Loan Trust	168,676
290,000	United Rentals North America, Inc. 5.500%, 7/15/2025	311,373		3.744%, 5/25/2035, Ser. 2005-AR2, Class 4A	168,676
	Total	3,133,863	144,509	GMACM Mortgage Loan Trust	137,032
				3.577%, 11/19/2035, Ser. 2005-AR6, Class 1A1	137,032
Collateralized Mortgage Obligations (3.5%)				HarborView Mortgage Loan Trust	
329,865	AJAX Mortgage Loan Trust 3.470%, 4/25/2057, Ser. 2017-A, Class A* ^j	332,028	208,197	3.573%, 7/19/2035, Ser. 2005-4, Class 3A1	183,969
211,005	Alternative Loan Trust 2007-6 5.750%, 4/25/2047, Ser. 2007-6, Class A4	186,287	112,678	3.676%, 12/19/2035, Ser. 2005-14, Class 3A1A	111,401
63,602	Angel Oak Mortgage Trust 4.500%, 11/25/2045, Ser. 2015-1, Class A* ^j	63,516	204,221	IndyMac INDA Mortgage Loan Trust 3.397%, 8/25/2036, Ser. 2006-AR1, Class A1	194,721
356,033	Banc of America Alternative Loan Trust 6.000%, 11/25/2035, Ser. 2005-10, Class 3CB1	314,630	376,874	IndyMac INDX Mortgage Loan Trust 1.447%, (LIBOR 1M + 0.210%), 4/25/2046, Ser. 2006-AR2, Class 1A1B ⁱ	342,067
102,022	Banc of America Mortgage Securities, Inc. 3.596%, 9/25/2035, Ser. 2005-H, Class 2A1	100,078	504,649	J.P. Morgan Alternative Loan Trust 6.500%, 3/25/2036, Ser. 2006-S1, Class 1A19	453,312
145,339	Bear Stearns ALT-A Trust 3.586%, 10/25/2033, Ser. 2003-3, Class 5A	145,141	318,540	J.P. Morgan Mortgage Trust 3.583%, 8/25/2035, Ser. 2005-A5, Class 1A2	317,334
147,142	COLT Mortgage Loan Trust 2.750%, 9/25/2046, Ser. 2016-2, Class A1 ^l	149,252	341,079	3.393%, 1/25/2037, Ser. 2006-A7, Class 2A2	341,357
11,793	Countrywide Alternative Loan Trust 5.500%, 5/25/2035, Ser. 2005-J3, Class 2A13	11,767		Merrill Lynch Mortgage Investors Trust	
451,321	5.750%, 5/25/2036, Ser. 2006-6CB, Class 2A16	340,991	379,457	6.250%, 8/25/2036, Ser. 2006-AF1, Class AF2A	302,371
			400,778	Mill City Mortgage Loan Trust 2.750%, 11/25/2058, Ser. 2017-1, Class A1 ^g	402,973

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

BALANCED INCOME PLUS PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (31.7%)	Value
<u>Collateralized Mortgage Obligations (3.5%) - continued</u>		
	MortgageIT Trust	
	1.497%, (LIBOR 1M + 0.260%), 12/25/2035, Ser. 2005-5, Class A1 ¹	
\$474,868	1.437%, (LIBOR 1M + 0.200%), 4/25/2036, Ser. 2006-1, Class 1A2 ¹	\$474,264
570,157		520,228
	New York Mortgage Trust	
	3.616%, 5/25/2036, Ser. 2006-1, Class 2A3	
145,955		142,591
	Preston Ridge Partners Mortgage Trust, LLC	
	3.470%, 9/25/2022, Ser. 2017-2A, Class A1 ^{*c,d,j}	
300,000		300,000
	Residential Accredit Loans, Inc. Trust	
	1.987%, (LIBOR 1M + 0.750%), 6/25/2035, Ser. 2005-QS7, Class A3 ¹	
304,371	5.750%, 9/25/2035, Ser. 2005-QS13, Class 2A3	250,311
272,913	6.000%, 1/25/2037, Ser. 2007-QS1, Class 1A1	266,467
216,380		201,131
	Residential Funding Mortgage Security I Trust	
	6.000%, 7/25/2037, Ser. 2007-S7, Class A20	
441,896		416,844
	Structured Adjustable Rate Mortgage Loan Trust	
	3.231%, 1/25/2035, Ser. 2004-19, Class 2A2	
289,797	3.565%, 7/25/2035, Ser. 2005-15, Class 4A1	281,628
177,279	3.679%, 9/25/2035, Ser. 2005-18, Class 1A1	154,238
285,763		232,904
	Structured Asset Mortgage Investments, Inc.	
	1.547%, (LIBOR 1M + 0.310%), 12/25/2035, Ser. 2005-AR4, Class A1 ¹	
704,371		624,865
	Sunset Mortgage Loan Company, LLC	
	4.459%, 9/18/2045, Ser. 2015-NPL1, Class A ^{*j}	
53,895	3.844%, 7/16/2047, Ser. 2016-NPL1, Class A ^{*j}	53,987
74,981		75,004
	WaMu Mortgage Pass Through Certificates	
	5.000%, 11/25/2018, Ser. 2003-S12, Class 3A	
63,420	2.606%, 1/25/2037, Ser. 2006-AR18, Class 1A1	64,008
135,799	1.769%, (12 MTA + 0.880%), 10/25/2046, Ser. 2006-AR13, Class 1A ¹	124,905
465,671	1.619%, (12 MTA + 0.730%), 1/25/2047, Ser. 2006-AR19, Class 1A1A ¹	417,091
171,684	1.629%, (12 MTA + 0.740%), 1/25/2047, Ser. 2006-AR19, Class 1A ¹	166,227
238,307		203,050

Principal Amount	Long-Term Fixed Income (31.7%)	Value
<u>Collateralized Mortgage Obligations (3.5%) - continued</u>		
	Washington Mutual Mortgage Pass Through Certificates Trust	
	1.639%, (12 MTA + 0.750%), 2/25/2047, Ser. 2007-OA3, Class 2A ¹	
\$373,591		\$302,837
	Wells Fargo Commercial Mortgage Trust	
	3.290%, 5/15/2048, Ser. 2015-C28, Class A3	
450,000		459,341
	Wells Fargo Mortgage Backed Securities 2006-AR14 Trust	
	3.516%, 10/25/2036, Ser. 2006-AR14, Class 2A3	
185,895		175,295
	Wells Fargo Mortgage Backed Securities Trust	
	3.177%, 3/25/2036, Ser. 2006-AR2, Class 2A1	
219,593	5.500%, 4/25/2036, Ser. 2006-4, Class 2A2	221,921
246,997	3.328%, 7/25/2036, Ser. 2006-AR10, Class 2A1	240,319
349,670	6.000%, 7/25/2037, Ser. 2007-10, Class 1A1	346,863
167,937	6.000%, 7/25/2037, Ser. 2007-8, Class 1A16	166,751
188,403		189,460
	Total	13,817,367
<u>Commercial Mortgage-Backed Securities (0.1%)</u>		
	Bear Stearns Commercial Mortgage Securities Trust	
	6.087%, 6/11/2050, Ser. 2007-PW18, Class AMA	
270,864		270,964
	Total	270,964
<u>Communications Services (1.4%)</u>		
	Altice US Finance I Corporation	
200,000	5.500%, 5/15/2026 ^g	211,000
	AMC Networks, Inc.	
300,000	5.000%, 4/1/2024	309,750
	America Movil SAB de CV	
71,000	5.000%, 10/16/2019	75,181
	American Tower Corporation	
65,000	2.800%, 6/1/2020	65,974
	AT&T, Inc.	
86,000	5.875%, 10/1/2019	92,389
44,000	5.200%, 3/15/2020	47,143
	2.263%, (LIBOR 3M + 0.930%), 6/30/2020 ¹	
65,000	2.800%, 2/17/2021	65,880
60,000	2.850%, 2/14/2023	60,702
124,000		123,389
	British Sky Broadcasting Group plc	
102,000	2.625%, 9/16/2019 ^g	102,682
	CCOH Safari, LLC	
305,000	5.750%, 2/15/2026 ^g	320,250
	CenturyLink, Inc.	
230,000	6.450%, 6/15/2021	239,322
	Charter Communications Operating, LLC	
	3.579%, 7/23/2020	
72,000	4.464%, 7/23/2022	73,900
32,000		33,795
	Clear Channel Worldwide Holdings, Inc.	
290,000	6.500%, 11/15/2022	298,700

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

BALANCED INCOME PLUS PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (31.7%)	Value	Principal Amount	Long-Term Fixed Income (31.7%)	Value
Communications Services (1.4%) - continued			Consumer Cyclical (1.3%) - continued		
\$88,000	Comcast Corporation 1.625%, 1/15/2022	\$85,746	\$65,000	Home Depot, Inc. 2.625%, 6/1/2022	\$66,014
35,000	Crown Castle International Corporation 3.400%, 2/15/2021	36,027	43,000	Hyundai Capital America 2.550%, 4/3/2020 [§]	42,918
20,000	CSC Holdings, LLC 5.500%, 4/15/2027 [§]	20,800	43,000	2.750%, 9/18/2020 [§]	42,957
257,936	Digicel, Ltd. 6.000%, 4/15/2021*	251,782	273,000	Jaguar Land Rover Automotive plc 5.625%, 2/1/2023 [§]	283,579
43,000	Discovery Communications, LLC 2.200%, 9/20/2019	43,137	189,000	KB Home 4.750%, 5/15/2019	194,434
85,000	DISH Network Corporation 2.950%, 3/20/2023	85,066	273,000	L Brands, Inc. 6.625%, 4/1/2021	300,300
560,000	IAC FinanceCo, Inc., Convertible 3.375%, 8/15/2026	626,500	160,000	Landry's, Inc. 6.750%, 10/15/2024 [§]	161,800
54,000	Liberty Interactive, LLC, Convertible 0.875%, 10/1/2022 [§]	56,194	265,000	Lennar Corporation 4.500%, 4/30/2024	272,892
291,000	Liberty Media Corporation, Convertible 1.750%, 9/30/2046 [§]	344,835	335,000	Live Nation Entertainment, Inc. 5.375%, 6/15/2022 [§]	348,400
399,000	Moody's Corporation 1.000%, 1/30/2023 [§]	474,311	86,000	McDonald's Corporation 2.625%, 1/15/2022	86,595
44,000	Neptune Finco Corporation 2.750%, 12/15/2021	44,334	300,000	MGM Resorts International 6.000%, 3/15/2023	330,750
100,000	Nexstar Escrow Corporation 10.875%, 10/15/2025 [§]	123,625	185,000	New Red Finance, Inc. 4.250%, 5/15/2024 [§]	185,694
335,000	Sprint Corporation 5.625%, 8/1/2024 [§]	346,725	55,000	Newell Rubbermaid, Inc. 3.150%, 4/1/2021	56,255
290,000	Telefonica Emisiones SAU 7.625%, 2/15/2025	333,500	66,000	Nissan Motor Acceptance Corporation 2.000%, 3/8/2019 [§]	66,042
78,000	Time Warner, Inc. 3.192%, 4/27/2018	78,631	235,000	Prime Security Services Borrower, LLC 9.250%, 5/15/2023 [§]	259,337
43,000	Verizon Communications, Inc. 4.875%, 3/15/2020	45,764	60,000	Ralph Lauren Corporation 2.625%, 8/18/2020	60,798
106,000	Viacom, Inc. 4.500%, 9/15/2020	113,746	150,000	Six Flags Entertainment Corporation 4.875%, 7/31/2024 [§]	152,625
102,000	4.250%, 9/1/2023	88,340	76,000	Toll Brothers Finance Corporation 4.000%, 12/31/2018	77,235
	Total	5,422,824	65,000	Visa, Inc. 2.200%, 12/14/2020	65,616
			60,000	Volkswagen Group of America Finance, LLC 2.450%, 11/20/2019 [§]	60,446
Consumer Cyclical (1.3%)			125,000	West Corporation 5.375%, 7/15/2022 [§]	126,250
305,000	Allison Transmission, Inc. 5.000%, 10/1/2024 [§]	316,544	305,000	Yum! Brands, Inc. 5.000%, 6/1/2024 [§]	321,394
66,000	American Honda Finance Corporation 2.000%, 2/14/2020	66,100		Total	4,999,256
80,000	BMW US Capital, LLC 1.500%, 4/11/2019 [§]	79,756	Consumer Non-Cyclical (1.1%)		
200,000	Brookfield Residential Properties, Inc. 6.125%, 7/1/2022 [§]	209,000	88,000	Abbott Laboratories 2.550%, 3/15/2022	88,024
263,000	Cinemark USA, Inc. 4.875%, 6/1/2023	265,630	66,000	3.400%, 11/30/2023	67,939
44,000	CVS Health Corporation 2.750%, 12/1/2022	44,087	88,000	AbbVie, Inc. 2.500%, 5/14/2020	89,041
86,000	Ford Motor Credit Company, LLC 2.262%, 3/28/2019	86,292	44,000	2.900%, 11/6/2022	44,611
87,000	2.597%, 11/4/2019	87,726	220,000	Albertsons Companies, LLC 6.625%, 6/15/2024	204,875
64,000	3.336%, 3/18/2021	65,439	85,000	Amgen, Inc. 2.650%, 5/11/2022	85,669
40,000	General Motors Financial Company, Inc. 3.150%, 1/15/2020	40,693	90,000	Anheuser-Busch InBev Finance, Inc. 2.571%, (LIBOR 3M + 1.260%), 2/1/2021 ⁱ	93,020
64,000	2.650%, 4/13/2020	64,497	65,000	2.650%, 2/1/2021	66,040
64,000	4.375%, 9/25/2021	67,831	44,000	3.300%, 2/1/2023	45,603
43,000	3.150%, 6/30/2022	43,330			

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BALANCED INCOME PLUS PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (31.7%)	Value	Principal Amount	Long-Term Fixed Income (31.7%)	Value
Consumer Non-Cyclical (1.1%) - continued			Consumer Non-Cyclical (1.1%) - continued		
\$78,000	Anheuser-Busch InBev Worldwide, Inc. 6.500%, 7/15/2018	\$80,920	\$43,000	Teva Pharmaceutical Finance Company BV 2.950%, 12/18/2022	\$41,754
43,000	BAT Capital Corporation 2.297%, 8/14/2020 [§]	43,128	21,000	Teva Pharmaceutical Finance IV, LLC 2.250%, 3/18/2020	20,717
44,000	Becton, Dickinson and Company 2.764%, 8/15/2022 [§]	44,234		Teva Pharmaceutical Finance Netherlands III BV 2.200%, 7/21/2021	62,511
86,000	Boston Scientific Corporation 3.125%, 11/8/2021	87,647	65,000	TreeHouse Foods, Inc. 4.875%, 3/15/2022	206,750
40,000	Bunge Limited Finance Corporation 6.000%, 1/15/2020	43,415	200,000	Valeant Pharmaceuticals International 7.250%, 7/15/2022 [§]	222,238
65,000	Cardinal Health, Inc. 3.500%, 11/24/2020	66,890	227,936	Wayfair, Inc., Convertible 0.375%, 9/1/2022 [§]	93,969
44,000	Celgene Corporation 1.948%, 6/14/2019	44,040	97,000	Zoetis, Inc. 3.450%, 11/13/2020	67,190
44,000	Cott Beverages, Inc. 2.616%, 6/15/2022	43,951		Total	4,428,463
65,000	CVS Health Corporation 3.550%, 8/15/2022	68,142			
200,000	Envision Healthcare Corporation 5.375%, 7/1/2022	208,500		Energy (1.3%)	
86,000	Express Scripts Holding Company 2.250%, 12/5/2018	86,379	170,000	Alliance Resource Operating Partners, LP 7.500%, 5/1/2025 [§]	176,375
295,000	Forest Laboratories, LLC 5.125%, 7/1/2022 [§]	306,062	60,000	Anadarko Petroleum Corporation 8.700%, 3/15/2019	65,478
44,000	HCA, Inc. 4.750%, 5/1/2023	47,727	200,000	Antero Resources Corporation 5.125%, 12/1/2022	204,500
55,000	JBS USA, LLC 3.000%, 7/15/2023	55,156	44,000	BP Capital Markets plc 2.315%, 2/13/2020	44,379
29,000	Kraft Heinz Foods Company 4.375%, 2/1/2019 [§]	29,738	172,000	Buckeye Partners, LP 2.520%, 9/19/2022	172,123
21,000	Kroger Company 4.875%, 2/15/2021 [§]	22,546	100,000	Canadian Natural Resources, Ltd. 2.650%, 11/15/2018	100,407
227,936	Laboratory Corporation of America Holdings 4.750%, 5/1/2023	241,327	43,000	Canadian Oil Sands, Ltd. 2.950%, 1/15/2023	42,734
115,000	Mead Johnson Nutrition Company 4.500%, 2/15/2027	117,587	43,000	Cenovus Energy, Inc. 9.400%, 9/1/2021 [§]	52,507
290,000	Medtronic Global Holdings SCA 5.750%, 6/15/2025 [§]	288,912	43,000	Cenovus Energy, Inc. 3.800%, 9/15/2023	43,201
85,000	Molson Coors Brewing Company 5.375%, 2/10/2020	91,161	185,000	Cheniere Energy Partners, LP 5.250%, 10/1/2025 [§]	189,163
43,000	Mondelez International Holdings Netherlands BV 2.800%, 8/1/2022	43,104	75,000	Concho Resources, Inc. 4.375%, 1/15/2025	78,938
35,000	Mylan NV 2.625%, 2/1/2020	35,368	43,000	Continental Resources, Inc. 5.000%, 9/15/2022	43,699
65,000	Pernod Ricard SA 3.000%, 11/15/2020	66,765	200,000	Crestwood Midstream Partners, LP 6.250%, 4/1/2023	206,250
86,000	Pinnacle Foods, Inc. 1.700%, 3/28/2019	85,946	42,000	Enbridge, Inc. 2.900%, 7/15/2022	42,233
88,000	Reynolds American, Inc. 2.250%, 3/15/2020 [§]	87,931	66,000	Encana Corporation 3.900%, 11/15/2021	67,997
65,000	Shire Acquisitions Investments Ireland Designated Activity Company 2.000%, 10/28/2021 [§]	63,778	290,000	Energy Transfer Equity, LP 5.500%, 6/1/2027	305,225
88,000	Smithfield Foods, Inc. 3.150%, 6/15/2021	89,521	65,000	Energy Transfer Partners, LP 4.150%, 10/1/2020	67,873
35,000		38,805	200,000	Enterprise Products Operating, LLC 5.250%, 8/16/2077	201,750
200,000		212,000	65,000	EOG Resources, Inc. 2.625%, 3/15/2023	64,492
35,000		35,961	88,000	EQT Corporation 8.125%, 6/1/2019	96,554
			42,000	Exxon Mobil Corporation 3.000%, 10/1/2022 ^c	42,065
86,000		85,678	80,000	Kinder Morgan Energy Partners, LP 1.708%, 3/1/2019	80,061
66,000		66,193	88,000		88,954

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

BALANCED INCOME PLUS PORTFOLIO
Schedule of Investments as of September 29, 2017
(unaudited)

Principal Amount	Long-Term Fixed Income (31.7%)	Value
Energy (1.3%) - continued		
\$44,000	Marathon Oil Corporation 2.700%, 6/1/2020	\$43,991
65,000	Marathon Petroleum Corporation 3.400%, 12/15/2020	67,067
273,000	MEG Energy Corporation 6.375%, 1/30/2023 ^g	238,192
66,000	MPLX, LP 4.500%, 7/15/2023	70,194
170,000	Nabors Industries, Inc., Convertible 0.750%, 1/15/2024 ^g	138,231
64,000	ONEOK, Inc. 7.500%, 9/1/2023	76,595
145,000	PBF Holding Company, LLC 7.250%, 6/15/2025 ^g	148,263
234,000	Petrobras Global Finance BV 8.375%, 5/23/2021	270,650
94,000	7.375%, 1/17/2027	103,494
42,000	Petroleos Mexicanos 6.375%, 2/4/2021	46,011
96,000	6.500%, 3/13/2027 ^g	106,584
31,000	Plains All American Pipeline, LP 5.000%, 2/1/2021	32,596
43,000	Sabine Pass Liquefaction, LLC 6.250%, 3/15/2022	48,352
43,000	5.625%, 4/15/2023	47,645
300,000	5.625%, 3/1/2025	330,835
65,000	Schlumberger Holdings Corporation 3.000%, 12/21/2020 ^g	66,557
185,000	Southwestern Energy Company 7.500%, 4/1/2026	192,169
65,000	Sunoco Logistics Partners Operations, LP 4.400%, 4/1/2021	68,560
150,000	Tesoro Corporation 4.750%, 12/15/2023 ^g	161,808
100,000	Weatherford International, Ltd. 8.250%, 6/15/2023 ^h	103,000
44,000	Western Gas Partners, LP 4.000%, 7/1/2022	45,510
190,000	Whiting Petroleum Corporation, Convertible 1.250%, 4/1/2020	169,337
88,000	Williams Partners, LP 4.000%, 11/15/2021	91,857
	Total	5,144,456

Financials (4.1%)

65,000	ACE INA Holdings, Inc. 2.875%, 11/3/2022	66,180
86,000	AIG Global Funding 2.150%, 7/2/2020 ^g	85,863
32,000	Air Lease Corporation 2.625%, 9/4/2018	32,253
325,000	Ally Financial, Inc. 4.750%, 9/10/2018	332,182
43,000	American Express Credit Corporation 1.641%, (LIBOR 3M + 0.330%), 5/3/2019 ⁱ	43,109
43,000	2.200%, 3/3/2020	43,240
65,000	2.369%, (LIBOR 3M + 1.050%), 9/14/2020 ⁱ	66,120
200,000	Banco Santander SA 6.375%, 5/19/2019 ⁱ	203,766
43,000	Bank of America Corporation 2.369%, 7/21/2021	42,995

Principal Amount	Long-Term Fixed Income (31.7%)	Value
Financials (4.1%) - continued		
\$86,000	2.328%, 10/1/2021	\$85,892
88,000	5.700%, 1/24/2022	98,958
55,000	Bank of Montreal 1.500%, 7/18/2019	54,645
66,000	2.100%, 6/15/2020	66,141
88,000	Bank of New York Mellon Corporation 2.600%, 2/7/2022	88,852
64,000	Bank of Nova Scotia 2.700%, 3/7/2022	64,619
88,000	Barclays plc 3.200%, 8/10/2021	89,352
130,000	BB&T Corporation 2.050%, 6/19/2018	130,364
122,000	Bear Stearns Companies, LLC 6.400%, 10/2/2017	122,000
332,000	Blackstone Mortgage Trust, Inc., Convertible 5.250%, 12/1/2018	379,102
300,000	BNP Paribas SA 7.625%, 3/30/2021 ^{el}	329,625
43,000	Capital One Financial Corporation 2.500%, 5/12/2020	43,193
129,000	3.050%, 3/9/2022	130,437
66,000	CBOE Holdings, Inc. 1.950%, 6/28/2019	65,929
215,000	Centene Escrow Corporation 5.625%, 2/15/2021	223,643
310,000	Central Fidelity Capital Trust I 2.304%, (LIBOR 3M + 1.000%), 4/15/2027 ⁱ	296,825
88,000	Citigroup, Inc. 2.450%, 1/10/2020	88,628
88,000	2.650%, 10/26/2020	88,887
144,000	2.350%, 8/2/2021	143,215
43,000	2.750%, 4/25/2022	43,102
75,000	CNA Financial Corporation 5.750%, 8/15/2021	83,208
86,000	Commonwealth Bank of Australia 2.250%, 3/10/2020 ^g	86,417
86,000	Cooperatieve Centrale Raiffeisen- Boerenleenbank BA 3.950%, 11/9/2022	90,228
43,000	Credit Agricole SA 3.375%, 1/10/2022 ^g	43,980
95,000	8.125%, 12/23/2025 ^{el}	112,456
255,000	Credit Suisse Group AG 7.500%, 12/11/2023 ^{el}	288,153
132,000	Credit Suisse Group Funding Guernsey, Ltd. 3.800%, 9/15/2022	136,978
88,000	Credit Suisse Group Funding, Ltd. 3.125%, 12/10/2020	89,747
66,000	DDR Corporation 3.500%, 1/15/2021	66,965
43,000	Deutsche Bank AG 2.700%, 7/13/2020	43,167
129,000	4.250%, 10/14/2021	135,160
65,000	Digital Realty Trust, LP 2.750%, 2/1/2023	64,691
28,000	Discover Bank 8.700%, 11/18/2019	31,284
65,000	Fifth Third Bancorp 2.600%, 6/15/2022	64,939

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BALANCED INCOME PLUS PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (31.7%)	Value	Principal Amount	Long-Term Fixed Income (31.7%)	Value
Financials (4.1%) - continued			Financials (4.1%) - continued		
	First Tennessee Bank NA			Mitsubishi UFJ Financial Group, Inc.	
	3.750%, (LIBOR 3M +		\$44,000	2.998%, 2/22/2022	\$44,593
\$380	0.850%), 10/30/2017 ^{g,i,j}	\$302,136		Morgan Stanley	
	Goldman Sachs Group, Inc.			2.457%, (LIBOR 3M +	
78,000	7.500%, 2/15/2019	83,766	45,000	1.140%), 1/27/2020 ⁱ	45,694
86,000	5.375%, 5/10/2020 ⁱ	89,105	88,000	2.800%, 6/16/2020	89,452
64,000	2.600%, 12/27/2020	64,476	86,000	5.500%, 7/28/2021	95,372
88,000	5.250%, 7/27/2021	96,673		2.487%, (LIBOR 3M +	
	2.485%, (LIBOR 3M +		89,000	1.180%), 1/20/2022 ⁱ	90,252
65,000	1.170%), 11/15/2021 ⁱ	65,892	43,000	2.750%, 5/19/2022	43,162
88,000	3.000%, 4/26/2022	88,971	75,000	4.875%, 11/1/2022	81,258
	2.366%, (LIBOR 3M +			MPT Operating Partnership, LP	
43,000	1.050%), 6/5/2023 ⁱ	43,248	200,000	5.500%, 5/1/2024	209,750
	Goldman Sachs Group, Inc.,			National City Corporation	
	Convertible		56,000	6.875%, 5/15/2019	60,256
1,600,000	0.500%, 9/24/2022 ^d	2,172,192		New York Life Global Funding	
	Hartford Financial Services Group,		65,000	1.550%, 11/2/2018 ^g	64,934
	Inc.			Nomura Holdings, Inc.	
120,000	6.000%, 1/15/2019	126,090	56,000	2.750%, 3/19/2019	56,499
	HCP, Inc.		260,000	5.500%, 2/15/2024 ^g	273,000
88,000	3.750%, 2/1/2019	89,600		PNC Bank NA	
	Hospitality Properties Trust		86,000	2.450%, 11/5/2020	86,813
60,000	4.250%, 2/15/2021	62,492		Preferred Term Securities XXIII, Ltd.	
	HSBC Holdings plc			1.520%, (LIBOR 3M +	
128,000	3.400%, 3/8/2021	131,956	477,342	0.200%), 12/22/2036 ^{g,j}	416,498
88,000	6.875%, 6/1/2021 ⁱ	95,810		Quicken Loans, Inc.	
125,000	6.375%, 9/17/2024 ⁱ	132,664	295,000	5.750%, 5/1/2025 ^g	309,750
	Huntington Bancshares, Inc.			Realty Income Corporation	
80,000	3.150%, 3/14/2021	82,005	64,000	5.750%, 1/15/2021	70,145
	Icahn Enterprises, LP			Regions Bank	
120,000	6.000%, 8/1/2020	123,834	43,000	7.500%, 5/15/2018	44,486
75,000	6.750%, 2/1/2024	79,125		Regions Financial Corporation	
	ILFC E-Capital Trust II		55,000	3.200%, 2/8/2021	56,194
	4.610%, (LIBOR 3M +			Reinsurance Group of America, Inc.	
445,000	1.800%), 12/21/2065 ^{g,i}	423,862	64,000	4.700%, 9/15/2023	69,372
	ING Capital Funding Trust III			Royal Bank of Canada	
	4.896%, (LIBOR 3M +		87,000	2.125%, 3/2/2020	87,366
68,000	3.600%), 9/30/2017 ^{i,j}	68,000		Royal Bank of Scotland Group plc	
	International Lease Finance		290,000	7.500%, 8/10/2020 ⁱ	303,702
	Corporation		63,000	8.625%, 8/15/2021 ⁱ	69,851
88,000	4.625%, 4/15/2021	93,481	320,000	7.648%, 9/30/2031 ⁱ	406,560
88,000	5.875%, 8/15/2022	98,508		Simon Property Group, LP	
	Intesa Sanpaolo SPA		65,000	2.500%, 9/1/2020	65,779
30,000	3.875%, 1/16/2018	30,165	90,000	2.500%, 7/15/2021	90,466
	J.P. Morgan Chase & Company			Societe Generale SA	
52,000	6.300%, 4/23/2019	55,483	300,000	8.000%, 9/29/2025 ^{g,i}	343,500
25,000	2.250%, 1/23/2020	25,129		Standard Chartered plc	
	1.996%, (LIBOR 3M +		13,000	2.100%, 8/19/2019 ^g	12,983
65,000	0.680%), 6/1/2021 ⁱ	65,330		State Street Capital Trust IV	
64,000	2.776%, 4/25/2023	64,329		2.320%, (LIBOR 3M +	
	2.543%, (LIBOR 3M +		516,000	1.000%), 6/15/2047 ⁱ	470,747
89,000	1.230%), 10/24/2023 ⁱ	90,958		State Street Corporation	
	KeyCorp			2.217%, (LIBOR 3M +	
68,000	2.300%, 12/13/2018	68,359	65,000	0.900%), 8/18/2020 ⁱ	66,323
	Liberty Mutual Group, Inc.			Sumitomo Mitsui Banking	
35,000	5.000%, 6/1/2021 ^g	37,905		Corporation	
	Lincoln National Corporation		55,000	1.884%, (LIBOR 3M +	
55,000	6.250%, 2/15/2020	60,019		0.580%), 1/16/2018 ^g	55,075
	Macquarie Bank, Ltd.			Sumitomo Mitsui Financial Group,	
200,000	6.125%, 3/8/2027 ^{g,i}	206,940		Inc.	
	MetLife, Inc.		86,000	2.934%, 3/9/2021	87,392
100,000	1.903%, 12/15/2017	100,088	43,000	2.784%, 7/12/2022	43,106
	MGIC Investment Corporation,			SunTrust Banks, Inc.	
	Convertible		55,000	2.900%, 3/3/2021	55,934
207,000	9.000%, 4/1/2063 ^g	280,744			

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BALANCED INCOME PLUS PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (31.7%)	Value
Foreign Government (6.8%) - continued		
\$210,000	4.875%, 4/14/2026	\$211,774
341,000	4.300%, 10/12/2028	321,230
Turkey Government International Bond		
244,000	7.000%, 6/5/2020	266,424
525,000	5.125%, 3/25/2022	549,716
288,000	6.250%, 9/26/2022	315,887
390,000	5.750%, 3/22/2024	414,306
548,000	4.250%, 4/14/2026	526,442
272,000	4.875%, 10/9/2026	270,188
379,000	6.875%, 3/17/2036	427,607
250,000	6.750%, 5/30/2040	277,703
259,000	4.875%, 4/16/2043	229,990
389,000	6.625%, 2/17/2045	429,300
Total		26,470,583
Mortgage-Backed Securities (6.6%)		
Federal Home Loan Mortgage Corporation Gold 15-Yr. Pass Through		
2,218	5.500%, 12/1/2017	2,221
1,180,000	3.000%, 10/1/2032 ^c	1,212,398
Federal Home Loan Mortgage Corporation Gold 30-Yr. Pass Through		
6,594	9.000%, 11/1/2024	7,221
473	9.000%, 4/1/2025	530
227	8.500%, 9/1/2025	228
3,419	8.000%, 6/1/2027	3,945
689	8.500%, 7/1/2027	721
2,558	8.000%, 10/1/2027	2,875
1,408	8.000%, 8/1/2030	1,650
2,105,000	4.000%, 10/1/2047 ^c	2,215,677
Federal National Mortgage Association Conventional 30-Yr. Pass Through		
314	10.500%, 8/1/2020	317
3,197	9.500%, 4/1/2025	3,209
547	8.500%, 11/1/2025	599
1,066	8.500%, 5/1/2026	1,096
254	8.000%, 8/1/2026	255
588	8.000%, 11/1/2026	661
7,206	8.000%, 9/1/2027	7,995
2,917	8.000%, 12/1/2027	2,938
4,257	8.500%, 4/1/2030	5,231
2,800,000	3.500%, 11/1/2046 ^c	2,880,227
4,725,000	3.000%, 10/1/2047 ^c	4,737,920
7,650,000	3.500%, 10/1/2047 ^c	7,883,385
5,385,000	4.000%, 10/1/2047 ^c	5,667,713
975,000	4.500%, 10/1/2047 ^c	1,046,183
Government National Mortgage Association 30-Yr. Pass Through		
1,265	9.500%, 1/15/2025	1,314
4,513	8.500%, 6/15/2026	4,578
1,346	8.500%, 7/15/2026	1,485
4,344	8.000%, 9/15/2026	4,783
2,094	7.500%, 10/15/2026	2,254
831	9.000%, 12/15/2026	974
7,065	7.500%, 4/15/2027	7,714
1,567	8.000%, 6/20/2027	1,828
11	8.000%, 8/15/2027	11
6,744	7.500%, 7/15/2028	6,766
18,079	6.000%, 12/15/2028	20,377
23,519	6.000%, 6/15/2029	26,611

Principal Amount	Long-Term Fixed Income (31.7%)	Value
Mortgage-Backed Securities (6.6%) - continued		
\$8,515	8.000%, 5/15/2030	\$8,612
Total		25,772,502
Technology (1.1%)		
195,000	Alliance Data Systems Corporation 5.375%, 8/1/2022 [§]	200,850
86,000	Apple, Inc. 2.850%, 5/6/2021 1.659%, (LIBOR 3M + 0.350%), 5/11/2022 [†]	88,351
85,000	Baidu, Inc. 0.350%, 5/11/2022 [†]	85,524
43,000	Broadcom Corporation 3.000%, 6/30/2020	43,588
89,000	Broadcom Corporation 2.375%, 1/15/2020 [§]	89,478
55,000	Diamond 1 Finance Corporation 3.480%, 6/1/2019 [§]	56,052
88,000	Equinix, Inc. 5.450%, 6/15/2023 [§]	96,516
200,000	Fidelity National Information Services, Inc. 5.750%, 1/1/2025	215,250
37,000	First Data Corporation 3.625%, 10/15/2020	38,521
200,000	Hewlett Packard Enterprise Company 5.375%, 8/15/2023 [§]	209,200
111,000	Intel Corporation 3.600%, 10/15/2020	115,035
90,000	Intel Corporation 1.700%, 5/19/2021	89,120
65,000	Intel Corporation 3.100%, 7/29/2022	67,588
220,000	Intel Corporation, Convertible 3.493%, 12/15/2035 [†]	312,950
122,936	Iron Mountain, Inc. 6.000%, 8/15/2023	130,158
65,000	Lumentum Holdings, Inc., Convertible 0.250%, 3/15/2024 [§]	74,466
340,000	Microchip Technology, Inc., Convertible 1.625%, 2/15/2027 [§]	412,888
110,000	Micron Technology, Inc., Convertible 2.375%, 5/1/2032	450,587
195,000	Microsoft Corporation 3.000%, 11/15/2043	269,466
88,000	Microsoft Corporation 2.400%, 2/6/2022	89,038
65,000	NetApp, Inc. 2.000%, 9/27/2019	64,969
235,000	NXP BV 3.875%, 9/1/2022 [§]	244,987
202,000	NXP Semiconductors NV, Convertible 1.000%, 12/1/2019	244,167
65,000	Oracle Corporation 2.500%, 5/15/2022	65,843
280,000	Sensata Technologies BV 4.875%, 10/15/2023 [§]	294,350
65,000	Texas Instruments, Inc. 1.750%, 5/1/2020	64,770
42,000	VMware, Inc. 2.300%, 8/21/2020	42,115
Total		4,155,827
Transportation (0.2%)		
21,369	Air Canada Pass Through Trust 3.875%, 3/15/2023 [§]	21,476
40,851	American Airlines Pass Through Trust 4.950%, 1/15/2023	43,765

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

BALANCED INCOME PLUS PORTFOLIO

Schedule of Investments as of September 29, 2017

(unaudited)

Principal Amount	Long-Term Fixed Income (31.7%)	Value
Transportation (0.2%) - continued		
\$90,000	Avis Budget Car Rental, LLC 5.125%, 6/1/2022 ^e	\$91,237
53,803	Delta Air Lines, Inc. 4.950%, 5/23/2019	55,546
64,000	2.875%, 3/13/2020	64,710
65,000	J.B. Hunt Transport Services, Inc. 3.300%, 8/15/2022	66,597
137,000	Trinity Industries, Inc., Convertible 3.875%, 6/1/2036	183,666
65,000	United Airlines Pass Through Trust 3.700%, 12/1/2022	67,112
185,000	United Continental Holdings, Inc. 4.250%, 10/1/2022	186,388
200,000	XPO Logistics, Inc. 6.500%, 6/15/2022 ^e	210,000
	Total	990,497

Utilities (0.6%)

44,000	Alabama Power Company 2.450%, 3/30/2022	44,009
65,000	Ameren Corporation 2.700%, 11/15/2020	65,843
40,000	Arizona Public Service Company 2.200%, 1/15/2020	40,149
96,000	Berkshire Hathaway Energy Company 2.400%, 2/1/2020	96,874
95,000	Calpine Corporation 5.375%, 1/15/2023 ^h	92,521
43,000	CenterPoint Energy, Inc. 2.500%, 9/1/2022	42,956
44,000	Consolidated Edison, Inc. 2.000%, 3/15/2020	44,015
86,000	Dominion Energy, Inc. 2.579%, 7/1/2020	86,593
96,000	DTE Energy Company 2.400%, 12/1/2019	96,518
86,000	Duke Energy Corporation 2.400%, 8/15/2022	85,363
160,000	Dynegy, Inc. 7.375%, 11/1/2022	167,200
43,000	Edison International 2.125%, 4/15/2020	42,993
25,000	Emera U.S. Finance, LP 2.150%, 6/15/2019	25,007
30,000	Eversource Energy 1.600%, 1/15/2018	29,998
52,000	Exelon Generation Company, LLC 5.200%, 10/1/2019	55,144
65,000	2.950%, 1/15/2020	66,141
66,000	FirstEnergy Corporation 2.850%, 7/15/2022	66,131
60,000	Fortis, Inc. 2.100%, 10/4/2021	58,895
55,000	NextEra Energy Capital Holdings, Inc. 2.300%, 4/1/2019	55,275
227,936	NRG Energy, Inc. 6.625%, 3/15/2023	235,629
65,000	Pacific Gas & Electric Company 5.625%, 11/30/2017	65,433
57,000	PG&E Corporation 2.400%, 3/1/2019	57,290
60,000	PPL Capital Funding, Inc. 3.500%, 12/1/2022	62,269
55,000	PSEG Power, LLC 3.000%, 6/15/2021	55,993

Principal Amount	Long-Term Fixed Income (31.7%)	Value
Utilities (0.6%) - continued		
\$100,000	Sempra Energy 6.150%, 6/15/2018	\$103,026
25,000	2.400%, 3/15/2020	25,090
20,000	Southern California Edison Company 2.400%, 2/1/2022	20,065
50,000	Southern Company 1.850%, 7/1/2019	49,969
43,000	2.350%, 7/1/2021	42,751
275,000	Tallgrass Energy Partners, LP 5.500%, 1/15/2028 ^e	279,469
255,000	TransCanada Trust 5.875%, 8/15/2076	276,675
	Total	2,535,284
	Total Long-Term Fixed Income (cost \$120,691,773)	124,281,671

Registered Investment Companies (2.4%)		
Shares		Value
Affiliated Fixed Income Holdings (<0.1%)		
100	Thrivent Core Emerging Market Debt Fund	990
	Total	990

Equity Funds/Exchange Traded Funds (1.8%)		
Shares		Value
13,850	AllianzGI NFJ Dividend Interest & Premium Strategy Fund	185,590
15,778	BlackRock Resources & Commodities Strategy Trust	140,266
6,800	Guggenheim Multi-Asset Income ETF	147,560
7,300	iShares MSCI EAFE Index Fund	499,904
60,539	Materials Select Sector SPDR Fund	3,438,615
5,367	Powershares S&P SmallCap Information Technology Portfolio	424,530
44,238	Utilities Select Sector SPDR Fund	2,346,826
	Total	7,183,291

Fixed Income Funds/Exchange Traded Funds (0.6%)		
Shares		Value
82,771	Aberdeen Asia-Pacific Income Fund, Inc.	427,099
79,271	MFS Intermediate Income Trust	339,280
63,832	Templeton Global Income Fund	430,228
2,670	Vanguard Short-Term Corporate Bond ETF	213,947
29,995	Western Asset Emerging Markets Debt Fund, Inc.	472,121
47,540	Western Asset High Income Opportunity Fund, Inc.	243,880
	Total	2,126,555

Total Registered Investment Companies (cost \$8,489,240) 9,310,836

Shares	Preferred Stock (1.4%)	Value
Consumer Non-Cyclical (0.1%)		
12,800	CHS, Inc., 7.100% ^l	371,328
	Total	371,328

Consumer Staples (0.3%)		
Shares		Value
3,187	Bunge, Ltd., Convertible, 4.875% ^l	331,494
6,921	Henkel AG & Company KGaA, 1.620%	942,929
	Total	1,274,423

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

BALANCED INCOME PLUS PORTFOLIO
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(unaudited)

Shares	Preferred Stock (1.4%)	Value
Energy (<0.1%)		
2,932	Alpha Natural Resources, Inc., 0.000% ^f	\$67,436
2,932	ANR Holdings, Inc., 0.000% ^f	18,178
3,800	NuStar Logistics, LP, 7.625%	96,368
	Total	181,982

Financials (0.8%)		
3,174	Agribank FCB, 6.875% ^l	350,727
13,915	Citigroup, Inc., 6.875% ^l	403,396
2,485	Cobank ACB, 6.250% ^{*.l}	266,439
8,620	Countrywide Capital V, 7.000%	224,206
4,404	Federal National Mortgage Association, 0.000% ^{f.l}	30,696
13,000	GMAC Capital Trust I, 7.100% ⁱ	343,200
13,000	Goldman Sachs Group, Inc., 5.500% ^l	354,250
12,800	Morgan Stanley, 7.125% ^l	375,552
8,640	U.S. Bancorp, 6.500% ^l	251,856
420	Wells Fargo & Company, Convertible, 7.500% ^l	552,300
	Total	3,152,622

Health Care (0.1%)		
325	Allergan plc, Convertible, 5.500%	238,266
3,235	Becton Dickinson and Company, Convertible, 6.125%	178,766
	Total	417,032

Industrials (0.1%)		
1,710	Stanley Black & Decker, Inc., Convertible, 5.375%	196,051
	Total	196,051

Total Preferred Stock (cost \$5,222,398)		5,593,438
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Shares	Collateral Held for Securities Loaned (1.0%)	Value
3,897,695	Thrivent Cash Management Trust	3,897,695
	Total Collateral Held for Securities Loaned (cost \$3,897,695)	3,897,695

Shares or Principal Amount	Short-Term Investments (9.0%) ^m	Value
	Federal Home Loan Bank Discount Notes	
100,000	1.020%, 10/6/2017 ⁿ	99,989
300,000	1.039%, 11/15/2017 ⁿ	299,633
200,000	1.040%, 12/22/2017 ⁿ	199,532
	Thrivent Core Short-Term Reserve Fund	
3,470,871	1.340%	34,708,713
	Total Short-Term Investments (cost \$35,307,818)	35,307,867
	Total Investments (cost \$395,232,788) 108.7%	\$425,957,884
	Other Assets and Liabilities, Net (8.7%)	(34,056,855)
	Total Net Assets 100.0%	\$391,901,029

- a The stated interest rate represents the weighted average of all contracts within the bank loan facility.
- b All or a portion of the loan is unfunded.

- c Denotes investments purchased on a when-issued or delayed delivery basis.
- d Security is valued using significant unobservable inputs. Market quotations or prices were not readily available or were determined to be unreliable. Value was determined in good faith pursuant to procedures adopted by the Board. Further information on valuation can be found in the Notes to Financial Statements.
- e Denotes payment-in-kind security. The security paid an interest or dividend payment with additional fixed income or equity securities in lieu of, or in addition to a cash payment. The cash rate and/or payment-in-kind rate shown are as of 9/29/2017.
- f Non-income producing security.
- g Denotes securities sold under Rule 144A of the Securities Act of 1933, which exempts them from registration. These securities may be resold to other dealers in the program or to other qualified institutional buyers. As of September 29, 2017, the value of these investments was \$25,750,480 or 6.6% of total net assets.
- h All or a portion of the security is on loan.
- i Denotes variable rate securities. Variable rate securities are securities whose yields vary with a designated market index or market rate. The rate shown is as of September 29, 2017.
- j Denotes step coupon securities. Step coupon securities pay an initial coupon rate for the first period and then different coupon rates for following periods. The rate shown is as of September 29, 2017.
- k All or a portion of the security is insured or guaranteed.
- l Denotes perpetual securities. Perpetual securities pay an indefinite stream of interest and have no contractual maturity date. Date shown, if applicable, is next call date.
- m The interest rate shown reflects the yield, coupon rate or the discount rate at the date of purchase.
- n All or a portion of the security is held on deposit with the counterparty and pledged as the initial margin deposit for open futures contracts.
- * Denotes restricted securities. Restricted securities are investment securities which cannot be offered for public sale without first being registered under the Securities Act of 1933. The value of all restricted securities held in Balanced Income Plus Portfolio as of September 29, 2017 was \$7,060,578 or 1.8% of total net assets. The following table indicates the acquisition date and cost of restricted securities shown in the schedule as of September 29, 2017.

Security	Acquisition Date	Cost
AJAX Mortgage Loan Trust, 4/25/2057	5/19/2017	\$329,828
ALM XI Ltd., 10/17/2026	4/28/2017	375,000
Angel Oak Mortgage Trust, 11/25/2045	12/10/2015	63,468
Apidos CLO XVIII, 7/22/2026	4/4/2017	225,000
BlueMountain CLO, Ltd., 10/15/2026	4/10/2017	525,132
CLUB Credit Trust, 4/17/2023	6/14/2017	299,999
Cobank ACB, 6.250%, 10/1/2022	1/15/2016	257,508
College Ave Student Loans, LLC, 11/26/2046	7/11/2017	323,771
COLT Mortgage Loan Trust, 9/25/2046	9/9/2016	147,975
Digicel, Ltd., 4/15/2021	8/19/2013	254,458
GCAT, LLC, 3/25/2047	3/22/2017	385,668
Madison Park Funding XIV, Ltd., 7/20/2026	4/13/2017	500,000
Murray Hill Marketplace Trust, 11/25/2022	10/6/2016	31,053

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

BALANCED INCOME PLUS PORTFOLIO
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Security	Acquisition Date	Cost
NRZ Advance Receivables Trust		
Advance Receivables Backed, 6/15/2049	6/23/2016	\$225,499
Oak Hill Advisors Residential Loan Trust, 6/25/2057	8/8/2017	398,545
Octagon Investment Partners XX, Ltd., 8/12/2026	4/21/2017	350,000
Preferred Term Securities XXIII, Ltd., 12/22/2036	9/14/2006	477,343
Preston Ridge Partners Mortgage Trust, LLC, 1/25/2022	1/24/2017	251,495
Preston Ridge Partners Mortgage Trust, LLC, 9/27/2021	9/23/2016	218,219
Preston Ridge Partners Mortgage Trust, LLC, 9/25/2022	9/27/2017	299,971
Sunset Mortgage Loan Company, LLC, 7/16/2047	7/27/2016	74,981
Sunset Mortgage Loan Company, LLC, 9/18/2045	10/2/2015	53,895
US Residential Opportunity Fund Trust, 7/27/2036	7/20/2016	264,455
Voya CLO 4, Ltd., 10/14/2026	6/16/2017	425,000
Wachovia Asset Securitization, Inc., 7/25/2037	3/16/2007	395,404

The following table presents the total amount of securities loaned with continuous maturity, by type, offset by the gross payable upon return of collateral for securities loaned by Thrivent Balanced Income Plus Portfolio as of September 29, 2017:

<u>Securities Lending Transactions</u>	
Common Stock	\$1,724,838
Taxable Debt Security	2,074,356
Total lending	\$3,799,194
Gross amount payable upon return of collateral for securities loaned	\$3,897,695
Net amounts due to counterparty	\$98,501

Definitions:

- ADR - American Depositary Receipt, which are certificates for an underlying foreign security's shares held by an issuing U.S. depository bank.
- ETF - Exchange Traded Fund
- FNMA - Federal National Mortgage Association
- PIK - Payment-In-Kind
- REIT - Real Estate Investment Trust is a company that buys, develops, manages and/or sells real estate assets.
- Ser. - Series
- SPDR - S&P Depository Receipts, which are exchange-traded funds traded in the U.S., Europe, and Asia-Pacific and managed by State Street Global Advisors.

Reference Rate Index:

- 12 MTA - 12 Month Treasury Average
- LIBOR 1W - ICE Libor USD Rate 1 Week
- LIBOR 1M - ICE Libor USD Rate 1 Month
- LIBOR 2M - ICE Libor USD Rate 2 Month
- LIBOR 3M - ICE Libor USD Rate 3 Month
- LIBOR 6M - ICE Libor USD Rate 6 Month

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

BALANCED INCOME PLUS PORTFOLIO
Schedule of Investments as of September 29, 2017
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Fair Valuation Measurements

The following table is a summary of the inputs used, as of September 29, 2017, in valuing Balanced Income Plus Portfolio's assets carried at fair value.

Investments in Securities	Total	Level 1	Level 2	Level 3
Bank Loans				
Basic Materials	4,456,918	-	4,027,668	429,250
Capital Goods	5,054,142	-	3,674,612	1,379,530
Communications Services	19,824,256	-	18,142,269	1,681,987
Consumer Cyclical	8,758,150	-	8,588,150	170,000
Consumer Non-Cyclical	8,971,846	-	8,971,846	-
Energy	1,679,178	-	1,371,128	308,050
Financials	5,057,665	-	4,902,283	155,382
Technology	7,674,296	-	7,674,296	-
Transportation	2,069,411	-	1,866,521	202,890
Utilities	2,087,552	-	1,788,127	299,425
Common Stock				
Consumer Discretionary	26,630,375	19,093,011	7,537,364	-
Consumer Staples	9,919,105	5,191,573	4,727,532	-
Energy	10,767,965	6,278,500	4,488,701	764
Financials	26,697,812	15,385,100	11,312,712	-
Health Care	20,454,637	15,237,282	5,217,355	-
Industrials	19,060,345	10,951,098	8,109,247	-
Information Technology	30,163,364	28,076,940	2,086,424	-
Materials	6,845,668	2,064,667	4,781,001	-
Real Estate	25,109,860	23,065,126	2,044,734	-
Telecommunications Services	3,654,699	-	3,654,699	-
Utilities	2,629,133	1,353,388	1,275,745	-
Long-Term Fixed Income				
Asset-Backed Securities	8,683,074	-	8,683,074	-
Basic Materials	2,294,336	-	2,294,336	-
Capital Goods	3,133,863	-	3,133,863	-
Collateralized Mortgage Obligations	13,817,367	-	13,517,367	300,000
Commercial Mortgage-Backed Securities	270,964	-	270,964	-
Communications Services	5,422,824	-	5,422,824	-
Consumer Cyclical	4,999,256	-	4,999,256	-
Consumer Non-Cyclical	4,428,463	-	4,428,463	-
Energy	5,144,456	-	5,144,456	-
Financials	16,162,375	-	13,990,183	2,172,192
Foreign Government	26,470,583	-	26,470,583	-
Mortgage-Backed Securities	25,772,502	-	25,772,502	-
Technology	4,155,827	-	4,155,827	-
Transportation	990,497	-	990,497	-
Utilities	2,535,284	-	2,535,284	-
Registered Investment Companies				
Equity Funds/Exchange Traded Funds	7,183,291	7,183,291	-	-
Fixed Income Funds/Exchange Traded Funds	2,126,555	2,126,555	-	-
Affiliated Fixed Income Holdings	990	990	-	-
Preferred Stock				
Consumer Non-Cyclical	371,328	371,328	-	-
Consumer Staples	1,274,423	331,494	942,929	-
Energy	181,982	96,368	85,614	-
Financials	3,152,622	2,535,456	617,166	-
Health Care	417,032	417,032	-	-
Industrials	196,051	196,051	-	-
Short-Term Investments	599,154	-	599,154	-
Subtotal Investments in Securities	\$387,351,476	\$139,955,250	\$240,296,756	\$7,099,470
Other Investments *				
Short-Term Investments	34,708,713			
Collateral Held for Securities Loaned	3,897,695			
Subtotal Other Investments	\$38,606,408			
Total Investments at Value	\$425,957,884			

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

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* Certain investments are measured at fair value using a net asset value per share that is not publicly available (practical expedient). According to disclosure requirements of Accounting Standards Codification (ASC) 820, Fair Value Measurement, securities valued using the practical expedient are not classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

Other Financial Instruments	Total	Level 1	Level 2	Level 3
Asset Derivatives				
Futures Contracts	119,382	119,382	-	-
Total Asset Derivatives	\$119,382	\$119,382	\$-	\$-
Liability Derivatives				
Futures Contracts	335,139	335,139	-	-
Total Liability Derivatives	\$335,139	\$335,139	\$-	\$-

There were no significant transfers between Levels during the period ended September 29, 2017. Transfers between Levels are identified as of the end of the period.

The following table presents Balanced Income Plus Portfolio's futures contracts held as of September 29, 2017. Investments and/or cash totaling \$599,154 were pledged as the initial margin deposit for these contracts.

Futures Contracts Description	Number of Contracts Long/(Short)	Expiration Date	Notional Principal Amount	Value	Unrealized Gain/(Loss)
CBOT 5-Yr. U.S. Treasury Bond Future	61	December 2017	\$7,236,791	\$7,167,501	(\$69,290)
CME Ultra Long Term U.S. Treasury Bond	10	December 2017	1,681,674	1,651,250	(30,424)
S&P 500 Index Mini-Futures	19	December 2017	2,345,436	2,390,295	44,859
Total Futures Long Contracts					(\$54,855)
CBOT 10-Yr. U.S. Treasury Bond Future	(32)	December 2017	(\$4,055,898)	(\$4,010,000)	\$45,898
CBOT 2-Yr. U.S. Treasury Note	(23)	December 2017	(4,975,477)	(4,961,172)	14,305
CBOT U.S. Long Bond	(5)	December 2017	(778,382)	(764,062)	14,320
S&P 500 Index Futures	(18)	December 2017	(11,087,025)	(11,322,450)	(235,425)
Total Futures Short Contracts					(\$160,902)
Total Futures Contracts					(\$215,757)

Reference Description:

CBOT - Chicago Board of Trade
CME - Chicago Mercantile Exchange
S&P - Standard & Poor's

The following table presents Balanced Income Plus Portfolio's options contracts held as of September 29, 2017.

Option Description (Underlying Security Description)	Counter- party	Number of Contracts	Exercise Price	Expiration Date	Notional Principal Amount	Value	Unrealized Gain/(Loss)
FNMA Conventional 30-Yr. Pass Through Call Option ^(*) (Federal National Mortgage Association Conventional 30-Yr. Pass Through)	JPM	(5)	\$10108	October 2017	(4,737,920)	(\$473)	\$17,615
Total Options Written Contracts						(\$473)	\$17,615

(*) Security is valued using significant unobservable inputs. Market quotations or prices were not readily available or were determined to be unreliable. Value was determined in good faith pursuant to procedures adopted by the Board. Further information on valuation can be found in the Notes to Financial Statements.

Counterparty

JPM - J.P. Morgan

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Investment in Affiliates

Affiliated issuers, as defined under the Investment Company Act of 1940, include those in which the Portfolio's holdings of an issuer represent 5% or more of the outstanding voting securities of an issuer, any affiliated mutual fund, or a company which is under common ownership or control with the Portfolio. The Portfolio owns shares of Thrivent Cash Management Trust for the purpose of securities lending and Thrivent Core Short-Term Reserve Fund primarily to serve as a cash sweep vehicle for the Portfolio. Thrivent Cash Management Trust and Thrivent Core Short-Term Reserve Fund are established for the sole use of affiliated portfolios.

A summary of transactions (in thousands) for the fiscal year to date, in Balanced Income Plus Portfolio, is as follows:

Portfolio	Value 12/31/2016	Gross Purchases	Gross Sales	Gain/ (Loss)	Unrealized Appreciation/ (Depreciation)	Shares Held at 9/29/2017	Value 9/29/2017	Income Earned 1/1/2017 - 9/29/2017
Cash Management Trust- Collateral Investment	\$6,483	\$64,114	\$66,699	\$-	\$-	3,898	\$3,898	\$25
Core Short-Term Reserve Fund	40,237	115,087	120,615	-	-	3,471	34,709	307
Core Emerging Market Debt	-	1	-	-	-	-	1	-
Total Value and Income Earned	\$46,720			\$-	\$-		\$38,608	\$332

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

NOTES TO SCHEDULE OF INVESTMENTS

as of September 29, 2017

(unaudited)

SIGNIFICANT ACCOUNTING POLICIES

Valuation of Investments — Securities traded on U.S. or foreign securities exchanges or included in a national market system are valued at the official closing price at the close of each business day unless otherwise stated below. Over-the-counter securities and listed securities for which no price is readily available are valued at the current bid price considered best to represent the value at that time. Security prices are based on quotes that are obtained from an independent pricing service approved by the Board of Directors (the “Board”). The pricing service, in determining values of fixed-income securities, takes into consideration such factors as current quotations by broker/dealers, coupon, maturity, quality, type of issue, trading characteristics, and other yield and risk factors it deems relevant in determining valuations. Securities which cannot be valued by the approved pricing service are valued using valuations from dealers that make markets in the securities. Exchange-listed options and futures contracts are valued at the last quoted sales price. Swap agreements are valued at the clearinghouse end of day prices as furnished by an independent pricing service. Forward foreign currency exchange contracts are marked-to-market based upon foreign currency exchange rates provided by the pricing service. Investments in open-ended mutual funds are valued at their net asset value at the close of each business day.

Securities held by the Money Market Portfolio are valued on the basis of amortized cost (which approximates market value), whereby a portfolio security is valued at its cost initially and thereafter valued to reflect a constant amortization to maturity of any discount or premium. The Money Market Portfolio and the Adviser follow procedures designed to help maintain a constant net asset value of \$1.00 per share.

The Board has delegated responsibility for daily valuation of the Portfolios' securities to the Adviser. The Adviser has formed a Valuation Committee (“Committee”) that is responsible for overseeing the Portfolios' valuation policies in accordance with Valuation Policies and Procedures. The Committee meets on a monthly and on an as-needed basis to review price challenges, price overrides, stale prices, shadow prices, manual prices, money market pricing, international fair valuation, and other securities requiring fair valuation.

The Committee monitors for significant events occurring prior to the close of trading on the New York Stock Exchange that could have a material impact on the value of any securities that are held by the Portfolios. Examples of such events include trading halts, national news/events, and issuer-specific developments. If the Committee decides that such events warrant using fair value estimates, the Committee will take such events into consideration in determining the fair value of such securities. If market quotations or prices

are not readily available or determined to be unreliable, the securities will be valued at fair value as determined in good faith pursuant to procedures adopted by the Board.

In accordance with U.S. Generally Accepted Accounting Principles (“GAAP”), the various inputs used to determine the fair value of the Portfolios' investments are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities, typically included in this level are U.S. equity securities, futures, options and registered investment company funds. Level 2 includes other significant observable inputs such as quoted prices for similar securities, interest rates, prepayment speeds and credit risk, typically included in this level are fixed income securities, international securities, swaps and forward contracts. Level 3 includes significant unobservable inputs such as the Adviser's own assumptions and broker evaluations in determining the fair value of investments. Of the Level 3 securities, those for which market values were not readily available or were deemed unreliable were fair valued as determined in good faith under procedures established by the Board. The valuation levels are not necessarily an indication of the risk associated with investing in these securities or other investments. Investments measured using net asset value per share as a practical expedient for fair value and that are not publicly available-for-sale are not categorized within the fair value hierarchy.

Valuation of International Securities — Because many foreign markets close before the U.S. markets, events may occur between the close of the foreign market and the close of the U.S. markets that could have a material impact on the valuation of foreign securities. The Portfolios, under the supervision of the Board, evaluate the impacts of these events and may adjust the valuation of foreign securities to reflect the fair value as of the close of the U.S. markets. The Board has authorized the Adviser to make fair valuation determinations pursuant to policies approved by the Board.

Foreign Currency Translation — The accounting records of each Portfolio are maintained in U.S. dollars. Securities and other assets and liabilities that are denominated in foreign currencies are translated into U.S. dollars at the daily closing rates of exchange.

Foreign currency amounts related to the purchase or sale of securities and income and expenses are translated at the exchange rate on the transaction date. Net realized and unrealized currency gains and losses are recorded from closed currency contracts, disposition of foreign currencies, exchange gains or losses between the trade date and settlement date on securities transactions, and other translation gains or losses on dividends, interest income and foreign withholding taxes. The Portfolios do not separately report the effect of changes in foreign exchange rates from changes in prices on securities held. Such changes are

NOTES TO SCHEDULE OF INVESTMENTS

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included in net realized and unrealized gain or loss from investments in the Statement of Operations.

For federal income tax purposes, the Portfolios treat the effect of changes in foreign exchange rates arising from actual foreign currency transactions and the changes in foreign exchange rates between the trade date and settlement date as ordinary income.

Foreign Denominated Investments — Foreign denominated assets and currency contracts may involve more risks than domestic transactions including currency risk, political and economic risk, regulatory risk, and market risk. Certain Portfolios may also invest in securities of companies located in emerging markets. Future economic or political developments could adversely affect the liquidity or value, or both, of such securities.

Derivative Financial Instruments — Each of the Portfolios, with the exception of the Money Market Portfolio, may invest in derivatives. Derivatives, a category that includes options, futures, swaps, foreign currency forward contracts and hybrid instruments, are financial instruments whose value is derived from another security, an index or a currency. Each applicable Portfolio may use derivatives for hedging (attempting to offset a potential loss in one position by establishing an interest in an opposite position). This includes the use of currency-based derivatives to manage the risk of its positions in foreign securities. Each applicable Portfolio may also use derivatives for replication of a certain asset class or speculation (investing for potential income or capital gain). These contracts may be transacted on an exchange or over-the-counter (OTC).

A derivative may incur a mark to market loss if the value of the derivative decreases due to an unfavorable change in the market rates or values of the underlying derivative. Losses can also occur if the counterparty does not perform under the derivative. A Portfolio's risk of loss from the counterparty credit risk on OTC derivatives is generally limited to the aggregate unrealized gain netted against any collateral held by such Portfolio. With exchange traded futures and centrally cleared swaps, there is minimal counterparty credit risk to the Portfolios because the exchange's clearinghouse, as counterparty to such derivatives, guarantees against a possible default. The clearinghouse stands between the buyer and the seller of the derivative; thus, the credit risk is limited to the failure of the clearinghouse. However, credit risk still exists in exchange traded futures and centrally cleared swaps with respect to initial and variation margin that is held in a broker's customer accounts. While brokers are required to segregate customer margin from their own assets, in the event that a broker becomes insolvent or goes into bankruptcy and at that time there is a shortfall in the aggregate amount of margin held by the broker for all its clients, U.S. bankruptcy laws will typically allocate that shortfall on a pro-rata basis across all the broker's

customers, potentially resulting in losses to the Portfolios. Using derivatives to hedge can guard against potential risks, but it also adds to the Portfolios' expenses and can eliminate some opportunities for gains. In addition, a derivative used for mitigating exposure or replication may not accurately track the value of the underlying asset. Another risk with derivatives is that some types can amplify a gain or loss, potentially earning or losing substantially more money than the actual cost of the derivative.

In order to define their contractual rights and to secure rights that will help the Portfolios mitigate their counterparty risk, the Portfolios may enter into an International Swaps and Derivatives Association, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement with its derivative contract counterparties. An ISDA Master Agreement is a bilateral agreement between a Portfolio and a counterparty that governs OTC derivatives and foreign exchange contracts and typically includes, among other things, collateral posting terms and netting provisions in the event of a default and/or termination event. Under an ISDA Master Agreement, each Portfolio may, under certain circumstances, offset with the counterparty certain derivatives' payables and/or receivables with collateral held and/or posted and create one single net payment. The provisions of the ISDA Master Agreement typically permit a single net payment in the event of a default (close-out netting) including the bankruptcy or insolvency of the counterparty. Note, however, that bankruptcy and insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against the right of offset in bankruptcy, insolvency or other events.

Collateral and margin requirements vary by type of derivative. Margin requirements are established by the broker or clearinghouse for exchange traded and centrally cleared derivatives (futures, options, and centrally cleared swaps). Brokers can ask for margining in excess of the minimum in certain situations. Collateral terms are contract specific for OTC derivatives (foreign currency exchange contracts, options, and swaps). For derivatives traded under an ISDA Master Agreement, the collateral requirements are typically calculated by netting the mark to market amount for each transaction under such agreement and comparing that amount to the value of any collateral currently pledged by the Portfolio and the counterparty. For financial reporting purposes, non-cash collateral that has been pledged to cover obligations of the Portfolio has been noted in the Schedule of Investments. To the extent amounts due to the Portfolio from its counterparties are not fully collateralized, contractually or otherwise, the Portfolio bears the risk of loss from counterparty nonperformance. The Portfolios attempt to mitigate counterparty risk by only entering into agreements with counterparties that they believe have the financial resources to honor their obligations and by monitoring the financial stability of those counterparties.

NOTES TO SCHEDULE OF INVESTMENTS

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Options — All Portfolios, with the exception of the Money Market Portfolio, may buy put and call options and write put and covered call options. The Portfolios intend to use such derivative instruments as hedges to facilitate buying or selling securities or to provide protection against adverse movements in security prices or interest rates. The Portfolios may also enter into options contracts to protect against adverse foreign exchange rate fluctuations. Option contracts are valued daily and unrealized appreciation or depreciation is recorded. A Portfolio will realize a gain or loss upon expiration or closing of the option transaction. When an option is exercised, the proceeds upon sale for a written call option or the cost of a security for purchased put and call options is adjusted by the amount of premium received or paid.

Buying put options tends to decrease a Portfolio's exposure to the underlying security while buying call options tends to increase a Portfolio's exposure to the underlying security. The risk associated with purchasing put and call options is limited to the premium paid. There is no significant counterparty risk on exchange-traded options as the exchange guarantees the contract against default. Writing put options tends to increase a Portfolio's exposure to the underlying security while writing call options tends to decrease a Portfolio's exposure to the underlying security. The writer of an option has no control over whether the underlying security may be bought or sold, and therefore bears the market risk of an unfavorable change in the price of the underlying security. The counterparty risk for purchased options arises when the Portfolio has purchased an option, exercises that option, and the counterparty doesn't buy from the Portfolio or sell to the Portfolio the underlying asset as required. In the case where the Portfolio has written an option, the Portfolio doesn't have counterparty risk. Counterparty risk on purchased over-the-counter options is partially mitigated by the Portfolio's collateral posting requirements. As the option increases in value to the Portfolio, the Portfolio receives collateral from the counterparty. Risks of loss may exceed amounts recognized on the Statement of Assets and Liabilities.

During the three months ended September 29, 2017, Opportunity Income Plus Portfolio, Diversified Income Plus Portfolio and Balanced Income Plus Portfolio used treasury options to manage the duration of the Fund versus the benchmark. Options on mortgage backed securities were used to generate income.

Futures Contracts — All Portfolios, with the exception of the Money Market Portfolio, may use futures contracts to manage the exposure to interest rate and market or currency fluctuations. Gains or losses on futures contracts can offset changes in the yield of securities. When a futures contract is opened, cash or other investments equal to the required "initial margin deposit" are held on deposit with and pledged to the broker. Additional securities held by the Portfolios may be earmarked to cover open futures

contracts. The futures contract's daily change in value ("variation margin") is either paid to or received from the broker, and is recorded as an unrealized gain or loss. When the contract is closed, realized gain or loss is recorded equal to the difference between the value of the contract when opened and the value of the contract when closed. Futures contracts involve, to varying degrees, risk of loss in excess of the variation margin disclosed in the Statement of Assets and Liabilities. Exchange-traded futures have no significant counterparty risk as the exchange guarantees the contracts against default.

During the three months ended September 29, 2017, Aggressive Allocation Portfolio, Moderately Aggressive Allocation Portfolio, Moderate Allocation Portfolio, Moderately Conservative Allocation Portfolio, Growth and Income Plus Portfolio, Balanced Income Plus Portfolio, Diversified Income Plus Portfolio, Opportunity Income Plus Portfolio, Partner Worldwide Allocation Portfolio, Multidimensional Income Portfolio, Income Portfolio and Limited Maturity Bond Portfolio used treasury futures to manage the duration and yield curve exposure of the Portfolio versus the benchmark.

During the three months ended September 29, 2017, Aggressive Allocation Portfolio, Moderately Aggressive Allocation Portfolio, Moderate Allocation Portfolio, Moderately Conservative Allocation Portfolio, Growth and Income Plus Portfolio, Balanced Income Plus Portfolio, Diversified Income Plus Portfolio, Opportunity Income Plus Portfolio, Small Cap Index Portfolio, Mid Cap Index Portfolio, Partner Worldwide Allocation Portfolio, Large Cap Stock Portfolio, Large Cap Growth Portfolio, Large Cap Index Portfolio and Low Volatility Equity Portfolio used equity futures to manage exposure to the equities market.

Foreign Currency Forward Contracts — In connection with purchases and sales of securities denominated in foreign currencies all Portfolios, with the exception of the Money Market Portfolio, may enter into foreign currency forward contracts. Additionally, the Portfolios may enter into such contracts to mitigate currency and counterparty exposure to other foreign-currency-denominated investments. These contracts are recorded at value and the related realized and change in unrealized foreign exchange gains and losses are included in the Statement of Operations. In the event that counterparties fail to settle these forward contracts, the Portfolios could be exposed to foreign currency fluctuations. Foreign currency contracts are valued daily and unrealized appreciation or depreciation is recorded daily as the difference between the contract exchange rate and the closing forward rate applied to the face amount of the contract. A realized gain or loss is recorded at the time a forward contract is closed. These contracts are over-the-

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counter and the Portfolio is exposed to counterparty risk equal to the discounted net amount of payments to the Portfolio.

During the three months ended September 29, 2017, Partner Worldwide Allocation Portfolio used foreign currency forward contracts in order to gain active currency exposure and to hedge unwanted currency exposure.

Swap Agreements — All Portfolios, with the exception of the Money Market Portfolio, may enter into swap transactions, which involve swapping one or more investment characteristics of a security or a basket of securities with another party. Such transactions include market risk, risk of default by the other party to the transaction, risk of imperfect correlation and manager risk and may involve commissions or other costs. Swap transactions generally do not involve delivery of securities, other underlying assets or principal. Accordingly, the risk of loss with respect to swap transactions is generally limited to the net amount of payments that the Portfolio is contractually obligated to make, or in the case of the counterparty defaulting, the net amount of payments that the Portfolio is contractually entitled to receive. Risks of loss may exceed amounts recognized on the Statement of Assets and Liabilities. If there is a default by the counterparty, the Portfolio may have contractual remedies pursuant to the agreements related to the transaction. The contracts are valued daily and unrealized appreciation or depreciation is recorded. Swap agreements are valued at the clearinghouse end of day prices as furnished by an independent pricing service. The pricing service takes into account such factors as swap curves, default probabilities, recent trades, recovery rates and other factors it deems relevant in determining valuations. Daily fluctuations in the value of the centrally cleared credit default contracts are recorded in variation margin in the Statement of Assets and Liabilities and recorded as unrealized gain or loss. The Portfolio accrues for the periodic payment and amortizes upfront payments, if any, on swap agreements on a daily basis with the net amount recorded as realized gains or losses in the Statement of Operations. Receipts and payments received or made as a result of a credit event or termination of the contract are also recognized as realized gains or losses in the Statement of Operations. Collateral, in the form of cash or securities, may be required to be held with the Portfolio's custodian, or a third party, in connection with these agreements. Certain swap agreements are over-the-counter and the Portfolio is exposed to counterparty risk, which is the discounted net amount of payments owed to the Portfolio. This risk is partially mitigated by the Portfolio's collateral posting requirements. As the swap increases in value to the Portfolio, the Portfolio receives collateral from

the counterparty. Certain interest rate and credit default index swaps must be cleared through a clearinghouse or central counterparty.

Credit Default Swaps — A credit default swap is a swap agreement between two parties to exchange the credit risk of a particular issuer, basket of securities or reference entity. In a credit default swap transaction, a buyer pays periodic fees in return for payment by the seller which is contingent upon an adverse credit event occurring in the underlying issuer or reference entity. The seller collects periodic fees from the buyer and profits if the credit of the underlying issuer or reference entity remains stable or improves while the swap is outstanding, but the seller in a credit default swap contract would be required to pay the amount of credit loss, determined as specified in the agreement, to the buyer in the event of an adverse credit event in the reference entity. A buyer of a credit default swap is said to buy protection whereas a seller of a credit default swap is said to sell protection. The Portfolios may be either the protection buyer or the protection seller.

Certain Portfolios enter into credit default derivative contracts directly through credit default swaps (CDS) or through credit default swap indices (CDX Indices). CDX Indices are static pools of equally weighted credit default swaps referencing corporate bonds and/or loans designed to provide diversified credit exposure to these asset classes. Portfolios sell default protection and assume long-risk positions in individual credits or indices. Index positions are entered into to gain exposure to the corporate bond and/or loan markets in a cost-efficient and diversified structure. In the event that a position defaults, by going into bankruptcy and failing to pay interest or principal on borrowed money, within any given CDX Index held, the maximum potential amount of future payments required would be equal to the pro-rata share of that position within the index based on the notional amount of the index. In the event of a default under a CDS contract, the maximum potential amount of future payments would be the notional amount. For CDS, the default events could be bankruptcy and failing to pay interest or principal on borrowed money or a restructuring. A restructuring is a change in the underlying obligations which would include reduction in interest or principal, maturity extension and subordination to other obligations.

For financial reporting purposes, the Portfolios do not offset derivative assets and derivative liabilities that are subject to netting arrangements in the Statement of Assets and Liabilities.

Additional information for the Portfolio's policy regarding valuation of investments and other significant accounting policies can be obtained by referring to the Portfolio's most recent annual or semiannual shareholder report.