

AGGRESSIVE ALLOCATION PORTFOLIO
Schedule of Investments as of March 29, 2019
(unaudited)

Shares	Common Stock (47.5%)	Value	Shares	Common Stock (47.5%)	Value
Communications Services (2.8%)			Consumer Discretionary (5.5%) - continued		
48,958	Activision Blizzard, Inc.	\$2,229,058	287	Compass Group plc	\$6,753
8,811	Alphabet, Inc., Class A ^a	10,369,578	33,015	Core-Mark Holding Company, Inc.	1,225,847
4,270	Alphabet, Inc., Class C ^a	5,010,034	945	Countryside Properties plc ^b	4,000
25,423	AT&T, Inc.	797,265	35,170	Crocs, Inc. ^a	905,627
15,892	Auto Trader Group plc ^b	108,088	3,292	CSS Industries, Inc.	19,719
19,844	CBS Corporation	943,185	3,013	Culp, Inc.	57,940
54,200	Comcast Corporation	2,166,916	11,280	D.R. Horton, Inc.	466,766
16,650	DISH Network Corporation ^a	527,638	3,200	Denso Corporation	125,022
1,677	EchoStar Corporation ^a	61,127	39,861	Duluth Holdings, Inc. ^{a,c}	950,286
47,535	Facebook, Inc. ^a	7,923,609	6,164	Emerald Expositions Events, Inc.	78,283
770	Hemisphere Media Group, Inc. ^a	10,857	7,827	Etsy, Inc. ^a	526,131
5,647	IAC/InterActive Corporation ^a	1,186,491	100	Exedy Corporation	2,172
280	Ipsos SA	7,012	13,581	Expedia Group, Inc.	1,616,139
13,693	ITV plc	22,689	22,115	Extended Stay America, Inc.	396,964
3,985	John Wiley and Sons, Inc.	176,217	19,313	Five Below, Inc. ^a	2,399,640
24,665	KCOM Group plc	22,584	97	Genuine Parts Company	10,867
4,700	KDDI Corporation	101,225	25,587	G-III Apparel Group, Ltd. ^a	1,022,457
3,116	Liberty Latin America, Ltd. ^a	60,263	715	Gildan Activewear, Inc.	25,709
8,022	Liberty Media Corporation - Liberty SiriusXM ^a	306,761	18,567	Harley-Davidson, Inc.	662,099
530	Lyft, Inc. ^a	41,494	704	Haverty Furniture Companies, Inc.	15,404
8,030	Mediaset Espana Comunicacion SA	60,006	8,920	Home Depot, Inc.	1,711,659
34,095	News Corporation, Class A	424,142	700	Honda Motor Company, Ltd.	19,013
30,537	News Corporation, Class B	381,407	2,191	Inchcape plc	16,303
61,452	ORBCOMM, Inc. ^a	416,645	30,933	International Game Technology plc	401,820
681	Rightmove plc	4,528	4,428	International Speedway Corporation	193,194
3,581	Seven West Media, Ltd. ^a	1,250	14,430	Knoll, Inc.	272,871
12,269	Take-Two Interactive Software, Inc. ^a	1,157,826	40,182	Las Vegas Sands Corporation	2,449,495
8,443	Telenor ASA	169,062	27,970	Lowe's Companies, Inc.	3,061,876
34,357	Telstra Corporation, Ltd.	81,016	3,575	Lululemon Athletica, Inc. ^a	585,835
33,782	Tencent Holdings, Ltd., ADR	1,553,296	1,749	Magna International, Inc.	85,159
2,800	TV Asahi Holdings Corporation	49,260	5,685	Marks and Spencer Group plc	20,633
16,550	Twitter, Inc. ^a	544,164	2,889	Marriott Vacations Worldwide Corporation	270,121
59,128	Verizon Communications, Inc.	3,496,239	12,283	McDonald's Corporation	2,332,542
660	Wolters Kluwer NV	44,966	6,734	Modine Manufacturing Company ^a	93,401
	Total	40,455,898	4,911	Moneysupermarket.com Group plc	23,810
Consumer Discretionary (5.5%)			12,579	Netflix, Inc. ^a	4,485,168
6,468	Amazon.com, Inc. ^a	11,517,891	3,100	NHK Spring Company, Ltd.	27,897
31,250	American Axle & Manufacturing Holdings, Inc. ^a	447,187	74,280	NIKE, Inc.	6,255,119
300	AOKI Holdings, Inc.	3,144	22,500	Nissan Motor Company, Ltd.	184,773
300	Aoyama Trading Company, Ltd.	6,825	26,533	Norwegian Cruise Line Holdings, Ltd. ^a	1,458,254
8,841	Aptiv plc	702,771	400	Onward Holdings Company, Ltd.	2,118
500	Autobacs Seven Company, Ltd.	8,314	1,664	O'Reilly Automotive, Inc. ^a	646,131
4,685	Barratt Developments plc	36,596	16,798	Oxford Industries, Inc.	1,264,217
1,200	Benesse Holdings, Inc.	31,228	2,287	Park Hotels & Resorts, Inc.	71,080
1,875	Berkeley Group Holdings plc	90,141	245	Peugeot SA	5,978
2,011	Booking Holdings, Inc. ^a	3,509,014	35,671	Planet Fitness, Inc. ^a	2,451,311
20,450	BorgWarner, Inc.	785,484	781	Playa Hotels and Resorts NV ^a	5,959
222	Bovis Homes Group plc	3,077	300	Plenus Company, Ltd.	4,789
2,000	Bridgestone Corporation	77,067	2,051	PVH Corporation	250,119
11,155	Bright Horizons Family Solutions, Inc. ^a	1,417,912	96,848	Red Rock Resorts, Inc.	2,503,521
5,131	Bunzl plc	169,355	4,319	Redrow plc	33,843
477	Burberry Group plc	12,157	4,025	RH ^{a,c}	414,374
15,601	Burlington Stores, Inc. ^a	2,444,365	9,493	Ross Stores, Inc.	883,798
20,586	Canada Goose Holdings, Inc. ^{a,c}	988,540	900	Sangatsu Company, Ltd.	16,357
1,952	Carnival plc	96,483	12,100	Sekisui House, Ltd.	200,515
2,101	Century Casinos, Inc. ^a	19,035	300	SHIMAMURA Company, Ltd.	25,426
25,305	Children's Place, Inc. ^c	2,461,670	576	SmartCentres Real Estate Investment Trust	15,090
2,000	Chipotle Mexican Grill, Inc. ^a	1,420,620	29,734	Starbucks Corporation	2,210,426
400	Chiyoda Company, Ltd.	6,439	7,200	Sumitomo Rubber Industries, Ltd.	86,476
329	Cie Generale des Etablissements Michelin	38,870	1,385	Super Retail Group, Ltd.	7,907
9,600	Citizen Watch Company, Ltd.	53,644	100	Takara Standard Company, Ltd.	1,534
			5,270	Taylor Wimpey plc	12,054
			5,415	Texas Roadhouse, Inc.	336,759

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

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Schedule of Investments as of March 29, 2019
(unaudited)

Shares	Common Stock (47.5%)	Value
Consumer Discretionary (5.5%) - continued		
40,626	Toll Brothers, Inc.	\$1,470,661
8,999	Tower International, Inc.	189,249
3,800	Toyoda Gosei Company, Ltd.	80,678
5,266	Ulta Beauty, Inc. ^a	1,836,412
300	United Arrows, Ltd.	10,450
7,895	Vail Resorts, Inc.	1,715,583
553	WH Smith plc	15,299
11,287	Wingstop, Inc.	858,151
11,000	Yahoo Japan Corporation	26,979
22,574	Zumiez, Inc. ^a	561,867
	Total	79,029,708

Consumer Staples (2.1%)		
27,157	Altria Group, Inc.	1,559,627
11,700	Archer-Daniels-Midland Company	504,621
500	Arcs Company, Ltd.	11,014
8,298	Calavo Growers, Inc. ^c	695,787
650	Carlsberg AS	81,281
26,145	Casey's General Stores, Inc.	3,366,692
1,830	Central Garden & Pet Company ^a	46,775
1,101	Central Garden & Pet Company, Class A ^a	25,598
19,253	Colgate-Palmolive Company	1,319,601
129,867	Cott Corporation	1,897,357
3,043	Empire Company, Ltd.	65,876
671	ForFarmers BV	5,520
158	Glanbia plc	3,091
91,797	Hain Celestial Group, Inc. ^a	2,122,347
5,693	Imperial Brands plc	194,742
334	Inter Parfums, Inc.	25,341
10,500	Japan Tobacco, Inc.	260,062
18,289	John B. Sanfilippo & Son, Inc.	1,314,430
4,650	Kimberly-Clark Corporation	576,135
3,911	Koninklijke Ahold Delhaize NV	104,126
100	L'Oreal SA	26,929
100	Ministop Company, Ltd.	1,549
1,647	Molson Coors Brewing Company	98,244
67,256	Monster Beverage Corporation ^a	3,670,832
18,930	PepsiCo, Inc.	2,319,872
29,109	Philip Morris International, Inc.	2,572,945
847	Seneca Foods Corporation ^a	20,836
1,268	SpartanNash Company	20,123
1,400	Sugi Holdings Company, Ltd.	61,783
1,400	Sundrug Company, Ltd.	38,638
147,681	SunOpta, Inc. ^a	510,976
2,357	Swedish Match AB	120,261
9,700	TreeHouse Foods, Inc. ^a	626,135
67,402	Turning Point Brands, Inc.	3,106,558
2,820	Unilever NV	164,411
4,106	Unilever plc	236,353
24,396	Wal-Mart Stores, Inc.	2,379,342
	Total	30,155,810

Energy (1.6%)		
8,718	Abraxas Petroleum Corporation ^a	10,897
50,116	Archrock, Inc.	490,134
25,929	BP plc ADR	1,133,616
231,724	Callon Petroleum Company ^a	1,749,516
23,805	Chevron Corporation	2,932,300
11,695	Comstock Resources, Inc. ^{a,c}	81,046
5,157	Concho Resources, Inc.	572,221
9,484	Diamondback Energy, Inc.	962,911
4,041	EQT Corporation	83,810
2,720	Era Group, Inc. ^a	31,389
207,735	Euronav NV	1,693,040
685	Evolution Petroleum Corporation	4,624

Shares	Common Stock (47.5%)	Value
Energy (1.6%) - continued		
7,633	Exterran Corporation ^a	\$128,616
22,396	Exxon Mobil Corporation	1,809,597
13,712	Forum Energy Technologies, Inc. ^a	70,068
106	Gaztransport Et Technigaz SA	9,649
29,513	Gran Tierra Energy, Inc. ^a	66,995
24,544	Halliburton Company	719,139
74,998	Marathon Oil Corporation	1,253,217
17,630	Marathon Petroleum Corporation	1,055,156
884	Matrix Service Company ^a	17,309
7,073	McDermott International, Inc. ^a	52,623
14,162	Nabors Industries, Ltd.	48,717
77,557	Nine Energy Service, Inc. ^a	1,756,666
8,956	Par Pacific Holdings, Inc. ^a	159,506
62,153	Patterson-UTI Energy, Inc.	871,385
4,557	Pioneer Energy Services Corporation ^a	8,066
14,733	Pioneer Natural Resources Company	2,243,541
316	Royal Dutch Shell plc, Class A	9,931
6,931	Royal Dutch Shell plc, Class B	219,059
897	SEACOR Holdings, Inc. ^a	37,925
5,537	Superior Energy Services, Inc. ^a	25,858
51,007	Talos Energy, Inc. ^a	1,354,746
35,325	TechnipFMC plc	830,844
7,991	Teekay Tankers, Ltd. ^a	7,752
9,380	Transocean, Ltd. ^a	81,700
17,053	Unit Corporation ^a	242,835
33,155	WPX Energy, Inc. ^a	434,662
	Total	23,261,066

Financials (7.0%)		
1,270	Aareal Bank AG	39,219
299	AB Industrivarden	6,270
19,540	Aflac, Inc.	977,000
3,159	AG Mortgage Investment Trust, Inc.	53,198
220	Alleghany Corporation ^a	134,728
332	Allianz SE	73,986
13,050	Allstate Corporation	1,229,049
25,950	Ally Financial, Inc.	713,365
5,469	American Express Company	597,762
23,198	American Financial Group, Inc.	2,231,880
10,780	American International Group, Inc.	464,187
144	Ameriprise Financial, Inc.	18,446
9,886	Ameris Bancorp	339,584
5,203	Arch Capital Group, Ltd. ^a	168,161
7,089	Argo Group International Holdings, Ltd.	500,909
4,614	Arlington Asset Investment Corporation ^c	36,727
652	ARMOUR Residential REIT, Inc.	12,734
11,600	Arthur J. Gallagher & Company	905,960
69,706	Assured Guaranty, Ltd.	3,097,038
11,738	Axos Financial, Inc. ^a	339,932
5,315	Banca Monte dei Paschi di Siena SPA ^{a,c}	7,442
41,848	BancorpSouth Bank	1,180,951
204,807	Bank of America Corporation	5,650,625
1,213	Bank of Marin Bancorp	49,357
527	Bank of New York Mellon Corporation	26,577
3,030	BankFinancial Corporation	45,056
3,006	Bankinter SA	22,911
5,895	Berkshire Hathaway, Inc. ^a	1,184,247
26,050	Blackstone Group, LP	910,968
8,535	BOK Financial Corporation	696,029
14,841	Boston Private Financial Holdings, Inc.	162,657
53,985	BrightSphere Investment Group	732,037
4,384	Brown & Brown, Inc.	129,372

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Financials (7.0%) - continued			Financials (7.0%) - continued		
1,124	Byline Bancorp, Inc. ^a	\$20,772	76,668	KeyCorp	\$1,207,521
23,826	Capital One Financial Corporation	1,946,346	1,104	KKR Real Estate Finance Trust, Inc.	22,102
2,587	Cathay General Bancorp	87,725	3,170	Lakeland Bancorp, Inc.	47,328
6,966	Choe Global Markets, Inc.	664,835	22,539	Lloyds TSB Group plc	18,261
7,272	Central Pacific Financial Corporation	209,724	10,264	Loews Corporation	491,954
54,824	Charles Schwab Corporation	2,344,274	2,424	M&T Bank Corporation	380,616
6,040	Chubb, Ltd.	846,083	7,717	Manulife Financial Corporation	130,508
7,603	CI Financial Corporation	103,774	750	Markel Corporation ^a	747,180
4,608	Cincinnati Financial Corporation	395,827	4,054	MarketAxess Holdings, Inc.	997,608
65,293	Citigroup, Inc.	4,062,530	47,363	Medibank Private, Ltd.	92,967
3,634	CNP Assurances	80,014	1,419	Mercantile Bank Corporation	46,430
3,251	Colony Capital, Inc.	17,295	22,919	Meridian Bancorp, Inc.	359,599
19,559	Comerica, Inc.	1,434,066	17,190	MetLife, Inc.	731,778
8,738	Community Trust Bancorp, Inc.	358,782	10,318	MidWestOne Financial Group, Inc.	281,166
936	Deutsche Pfandbriefbank AG ^b	11,484	14,310	Morgan Stanley	603,882
5,455	Direct Line Insurance Group plc	25,094	6,439	MSCI, Inc.	1,280,331
19,230	Discover Financial Services	1,368,407	8,738	National Bank Holdings Corporation	290,626
2,793	DnB ASA	51,446	670	National Bank of Canada	30,237
40,915	Dynex Capital, Inc.	249,172	71	National Western Life Group, Inc.	18,635
34,541	E*TRADE Financial Corporation	1,603,739	1,477	Newmark Group, Inc.	12,318
17,983	East West Bancorp, Inc.	862,645	841	Northern Trust Corporation	76,035
3,592	Ellington Residential Mortgage REIT	42,745	2,674	Old Second Bancorp, Inc.	33,666
1,104	Employers Holdings, Inc.	44,281	1,546	Pacific Premier Bancorp, Inc.	41,015
6,611	Enterprise Financial Services Corporation	269,530	10,748	PacWest Bancorp	404,232
17,274	Essent Group, Ltd. ^a	750,555	411	Paragon Banking Group plc	2,333
1,695	Euronext NV ^b	107,538	625	Pargesa Holding SA	49,016
1,324	FBL Financial Group, Inc.	83,041	98	Park National Corporation	9,286
50,867	Fifth Third Bancorp	1,282,866	60,486	PCSB Financial Corporation	1,183,711
4,114	Financial Institutions, Inc.	111,819	471	Peapack-Gladstone Financial Corporation	12,350
3,536	Fincobank Banca Fineco SPA	46,588	740	Peoples Bancorp, Inc.	22,918
6,481	First American Financial Corporation	333,771	172	Piper Jaffray Companies	12,527
8,924	First Busey Corporation	217,746	14,092	Primerica, Inc.	1,721,338
936	First Citizens BancShares, Inc.	381,139	840	Principal Financial Group, Inc.	42,160
11,395	First Defiance Financial Corporation	327,492	3,294	Provident Financial Services, Inc.	85,282
3,109	First Financial Corporation	130,578	5,620	Prudential Financial, Inc.	516,366
37,679	First Hawaiian, Inc.	981,538	5,379	QCR Holdings, Inc.	182,456
28,433	First Interstate BancSystem, Inc.	1,132,202	23,850	Radian Group, Inc.	494,649
673	First Merchants Corporation	24,800	20,241	Raymond James Financial, Inc.	1,627,579
424	First Mid-Illinois Bancshares, Inc.	14,128	2,513	Reinsurance Group of America, Inc.	356,796
3,325	First Midwest Bancorp, Inc.	68,029	7,516	S&P Global, Inc.	1,582,494
486	First of Long Island Corporation	10,658	10,182	Sandy Spring Bancorp, Inc.	318,493
10,851	First Republic Bank	1,090,091	71,077	Santander Consumer USA Holdings Inc.	1,501,857
13,682	FlexiGroup, Ltd.	13,482	65,896	Seacoast Banking Corporation of Florida ^a	1,736,360
1,644	Genworth MI Canada, Inc. ^c	49,811	4,083	SEI Investments Company	213,337
1,898	Goldman Sachs Group, Inc.	364,397	500	Senshu Ikeda Holdings, Inc.	1,284
8,285	Great Southern Bancorp, Inc.	429,991	234,588	SLM Corporation	2,324,767
46,868	Hamilton Lane, Inc.	2,042,507	18,874	State Auto Financial Corporation	621,332
33,878	Hancock Whitney Corporation	1,368,671	5,360	State Street Corporation	352,742
47	Hannover Rueckversicherung SE	6,753	25,785	Stifel Financial Corporation	1,360,417
32,382	Hartford Financial Services Group, Inc.	1,610,033	7,806	SVB Financial Group ^a	1,735,742
378	Heartland Financial USA, Inc.	16,122	42,747	Synovus Financial Corporation	1,468,787
101,257	Heritage Commerce Corporation	1,225,210	1,150	Territorial Bancorp, Inc.	30,947
5,812	Hometrust Bancshares, Inc.	146,462	709	Topdanmark AS	35,422
20,510	Horace Mann Educators Corporation	722,157	482	Towne Bank	11,930
5,830	Horizon Bancorp, Inc.	93,805	3,307	TriCo Bancshares	129,932
21,038	Houlihan Lokey, Inc.	964,592	22,744	TrustCo Bank Corporation	176,493
41,065	Huntington Bancshares, Inc.	520,704	16,760	U.S. Bancorp	807,664
19,684	IBERIABANK Corporation	1,411,540	1,078	Umpqua Holdings Corporation	17,787
6,069	Independent Bank Corporation	130,484	26,289	United Community Banks, Inc.	655,385
17,270	Interactive Brokers Group, Inc.	895,968	9,002	United Financial Bancorp, Inc.	129,179
53,322	Intercontinental Exchange, Inc.	4,059,937	842	Univest Financial Corporation	20,595
1,832	Investor AB	82,581	1,370	Unum Group	46,347
12,366	J.P. Morgan Chase & Company	1,251,810	464	Walker & Dunlop, Inc.	23,622
20,148	Kemper Corporation	1,534,069			

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Financials (7.0%) - continued		
2,136	Washington Trust Bancorp, Inc.	\$102,848
4,474	Western Alliance Bancorp ^a	183,613
170	Westwood Holdings Group, Inc.	5,996
13,940	Wintrust Financial Corporation	938,580
9,843	WSFS Financial Corporation	379,940
52,437	Zions Bancorporations NA	2,381,164
	Total	99,834,437

Shares	Common Stock (47.5%)	Value
Health Care (7.2%)		
29,476	Abbott Laboratories	2,356,311
3,640	ABIOMED, Inc. ^a	1,039,548
11,142	Aerie Pharmaceuticals, Inc. ^a	529,245
31,176	Agilent Technologies, Inc.	2,505,927
5,693	AmerisourceBergen Corporation	452,707
8,111	Amgen, Inc.	1,540,928
539	Amplifon SPA	10,519
2,108	Ardelyx, Inc. ^a	5,902
5,292	Arena Pharmaceuticals, Inc. ^a	237,240
76	Atrion Corporation	66,780
4,539	Baxter International, Inc.	369,066
9,264	Becton, Dickinson and Company	2,313,499
4,360	Biogen, Inc. ^a	1,030,617
34,903	BioMarin Pharmaceutical, Inc. ^a	3,100,433
208	Bio-Rad Laboratories, Inc. ^a	63,581
2,328	Bio-Techne Corporation	462,224
15,449	Bruker Corporation	593,860
47,210	Catalent, Inc. ^a	1,916,254
2,333	Charles River Laboratories International, Inc. ^a	338,868
7,669	Cigna Holding Company	1,233,329
9,723	Concert Pharmaceuticals, Inc. ^a	117,357
26,269	CVS Health Corporation	1,416,687
9,567	Danaher Corporation	1,263,035
10,983	Dexcom, Inc. ^a	1,308,075
17,703	Edwards Lifesciences Corporation ^a	3,387,115
43,630	GenMark Diagnostics, Inc. ^a	309,337
28,684	Gilead Sciences, Inc.	1,864,747
358	GN Store Nord AS	16,626
82,360	Halozyne Therapeutics, Inc. ^a	1,325,996
6,926	Illumina, Inc. ^a	2,151,839
11,132	Immunomedics, Inc. ^a	213,846
17,443	Inogen, Inc. ^a	1,663,539
14,572	Inspire Medical Systems, Inc. ^a	827,398
15,404	Intersect ENT, Inc. ^a	495,239
4,274	Intra-Cellular Therapies, Inc. ^a	52,057
5,597	Intuitive Surgical, Inc. ^a	3,193,536
10,870	Jazz Pharmaceuticals, Inc. ^a	1,553,866
30,027	Johnson & Johnson	4,197,474
300	KYORIN Holdings, Inc.	5,862
31,721	LHC Group, Inc. ^a	3,516,590
7,149	Ligand Pharmaceuticals, Inc. ^{a,c}	898,701
72	LNA Sante	3,788
4,949	Magellan Health Services, Inc. ^a	326,238
3,257	McKesson Corporation	381,264
26,713	Medtronic plc	2,433,020
37,340	Merck & Company, Inc.	3,105,568
14,444	Merit Medical Systems, Inc. ^a	893,073
3,440	Mylan NV ^a	97,490
31,218	Natera, Inc. ^a	643,715
2,421	National Healthcare Corporation	183,705
12,304	Neurocrine Biosciences, Inc. ^a	1,083,982
4,133	Nevro Corporation ^a	258,354
3,239	Novartis AG	311,331
6,029	Novo Nordisk AS	315,108
8,153	Novocure, Ltd. ^a	392,730
10,545	NuVasive, Inc. ^a	598,851

Shares	Common Stock (47.5%)	Value
Health Care (7.2%) - continued		
13,262	Omniceil, Inc. ^a	\$1,072,100
90,513	Optinose, Inc. ^{a,c}	932,284
484	Orthifix Medical, Inc. ^a	27,302
15,749	PerkinElmer, Inc.	1,517,574
47,512	Pfizer, Inc.	2,017,835
157	Recordati SPA	6,118
6,672	ResMed, Inc.	693,688
954	Roche Holding AG	262,879
5,271	Sage Therapeutics, Inc. ^a	838,353
33,320	Syneos Health, Inc. ^a	1,724,643
20,389	Tactile Systems Technology, Inc. ^a	1,074,908
14,205	Teleflex, Inc.	4,292,183
13,910	Thermo Fisher Scientific, Inc.	3,807,445
22,124	UnitedHealth Group, Inc.	5,470,380
11,079	Universal Health Services, Inc.	1,482,038
19,100	Valeant Pharmaceuticals International, Inc. ^a	471,770
22,049	Veeva Systems, Inc. ^a	2,797,136
19,902	Vertex Pharmaceuticals, Inc. ^a	3,660,973
7,008	West Pharmaceutical Services, Inc.	772,282
131,811	Wright Medical Group NV ^{a,c}	4,145,456
48,656	Zoetis, Inc.	4,898,200
	Total	102,939,524

Shares	Common Stock (47.5%)	Value
Industrials (6.8%)		
2,686	3M Company	558,097
6,197	Acco Brands Corporation	53,046
2,775	ACS Actividades de Construccion y Servicios, SA	121,995
3,100	Acuity Brands, Inc.	372,031
3,050	Aegion Corporation ^a	53,588
15,640	Aerojet Rocketdyne Holdings, Inc. ^a	555,689
32,984	AGCO Corporation	2,294,037
123	Alamo Group, Inc.	12,293
2,248	Altra Industrial Motion Corporation	69,800
18,882	AMETEK, Inc.	1,566,640
34,735	Arcosa, Inc.	1,061,154
11,326	ASGN, Inc. ^a	719,088
4,506	Atlas Copco AB, Class A	121,216
4,040	Atlas Copco AB, Class B	100,202
10,717	AZZ, Inc.	438,647
9,639	Boeing Company	3,676,507
6,650	Brink's Company	501,476
30,835	BWX Technologies, Inc.	1,528,799
2,359	Carlisle Companies, Inc.	289,261
31,857	Casella Waste Systems, Inc. ^a	1,132,835
18,776	CBIZ, Inc. ^a	380,026
101	Chase Corporation	9,347
481	CIA De Distribucion Integral	11,334
700	Columbus McKinnon Corporation	24,045
12,683	Costamare, Inc.	65,952
329	CRA International, Inc.	16,628
13,612	Crane Company	1,151,847
777	CSW Industrials, Inc. ^a	44,514
21,426	CSX Corporation	1,603,093
229	Cummins, Inc.	36,152
18,322	Curtiss-Wright Corporation	2,076,615
23,500	Delta Air Lines, Inc.	1,213,775
332	Douglas Dynamics, Inc.	12,639
22,086	EMCOR Group, Inc.	1,614,045
12,907	Emerson Electric Company	883,742
27,069	Encore Wire Corporation	1,548,888
345	Ennis, Inc.	7,162
1,003	ESCO Technologies, Inc.	67,231
17,442	Federal Signal Corporation	453,318
333	Ferguson plc	21,209

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

AGGRESSIVE ALLOCATION PORTFOLIO
Schedule of Investments as of March 29, 2019
(unaudited)

Shares	Common Stock (47.5%)	Value	Shares	Common Stock (47.5%)	Value
Industrials (6.8%) - continued			Industrials (6.8%) - continued		
5,171	Forrester Research, Inc.	\$250,018	527	Schindler Holding AG, Participation Certificate	\$109,351
112	Franklin Electric Company, Inc.	5,722	18,491	SiteOne Landscape Supply, Inc. ^a	1,056,761
5,664	General Dynamics Corporation	958,802	4,416	SKF AB	73,470
8,329	Global Brass and Copper Holdings, Inc.	286,851	53,621	Southwest Airlines Company	2,783,466
3,371	Gorman-Rupp Company	114,412	3,214	SP Plus Corporation ^a	109,662
15,761	Granite Construction, Inc.	680,087	321	Spirax-Sarco Engineering plc	30,084
6,312	GWA Group, Ltd.	14,279	2,491	SPX Corporation ^a	86,662
22,255	Healthcare Services Group, Inc.	734,192	13,856	SPX FLOW, Inc. ^a	442,006
13,856	Heico Corporation	1,314,519	8,780	Standex International Corporation	644,452
1,016	Herc Holdings, Inc. ^a	39,604	400	Sumitomo Corporation	5,546
288	Hillenbrand, Inc.	11,961	10,300	Sumitomo Electric Industries, Ltd.	137,022
1,200	Hino Motors, Ltd.	10,131	200	Taikisha, Ltd.	6,089
600	Hitachi Zosen Corporation	1,847	300	Teijin, Ltd.	4,961
99	Hochtief AG	14,344	352	Teledyne Technologies, Inc. ^a	83,428
38,511	Honeywell International, Inc.	6,120,168	3,336	Timken Company	145,516
1,311	Hub Group, Inc. ^a	53,554	1,912	Titan International, Inc.	11,415
9,028	Hubbell, Inc.	1,065,123	800	Toppan Forms Company, Ltd.	6,842
5,225	Huntington Ingalls Industries, Inc.	1,082,620	27,194	TPI Composites, Inc. ^a	778,292
941	Hyster-Yale Materials Handling, Inc.	58,681	754	Transcontinental, Inc.	9,439
4,831	IDEX Corporation	733,056	2,238	TransDigm Group, Inc. ^a	1,016,030
2,130	Illinois Tool Works, Inc.	305,719	8,824	TransUnion	589,796
800	Inaba Denki Sangyo Company, Ltd.	31,010	11,101	TriMas Corporation ^a	335,583
16,586	Ingersoll-Rand plc	1,790,459	600	Tsubakimoto Chain Company	21,474
30,087	Interface, Inc.	460,933	440	UniFirst Corporation	67,540
7,897	JB Hunt Transport Services, Inc.	799,887	8,450	United Continental Holdings, Inc. ^a	674,141
7,964	KAR Auction Services, Inc.	408,633	6,586	United Parcel Service, Inc.	735,920
123,699	KeyW Holding Corporation ^a	1,066,285	9,152	United Rentals, Inc. ^a	1,045,616
5,340	Kforce, Inc.	187,541	24,247	United Technologies Corporation	3,125,196
1,021	Koninklijke Philips NV	41,716	3,266	Universal Truckload Services, Inc.	64,275
5,149	Korn Ferry	230,572	10,752	Valmont Industries, Inc.	1,398,835
17,291	Lincoln Electric Holdings, Inc.	1,450,196	21,335	Verisk Analytics, Inc.	2,837,555
3,624	Lockheed Martin Corporation	1,087,780	8,150	WABCO Holdings, Inc. ^a	1,074,414
1,000	Marubeni Corporation	6,933	10,900	WageWorks, Inc. ^a	411,584
15,933	Masonite International Corporation ^a	794,897	46,985	Waste Connections, Inc.	4,162,401
2,754	Meggitt plc	18,054	3,307	Watsco, Inc.	473,595
13,907	Mercury Systems, Inc. ^a	891,161	252	Watts Water Technologies, Inc.	20,367
17,116	Milacron Holdings Corporation ^a	193,753	28,641	Willdan Group, Inc. ^a	1,061,722
500	Mitsuboshi Belting, Ltd.	8,911	12,098	Xylem, Inc.	956,226
600	Mitsui & Company, Ltd.	9,336	400	Yuasa Trading Company, Ltd.	11,300
3,538	Moog, Inc.	307,629		Total	96,559,450
160,083	MRC Global, Inc. ^a	2,798,251	Information Technology (11.6%)		
9,932	Mueller Industries, Inc.	311,269	6,007	Accenture plc	1,057,352
2,484	Mueller Water Products, Inc.	24,939	64,422	Advanced Micro Devices, Inc. ^a	1,644,049
2,456	National Express Group plc	12,987	26,882	Akamai Technologies, Inc. ^a	1,927,708
14,593	NCI Building Systems, Inc. ^a	89,893	4,800	Alliance Data Systems Corporation	839,904
2,000	Nitto Kogyo Corporation	40,110	210	Altisource Portfolio Solutions SA ^a	4,971
1,000	Nobina AB ^b	6,447	1,622	Amadeus IT Holding SA	130,002
23,557	Norfolk Southern Corporation	4,402,568	1,882	American Software, Inc.	22,490
740	Northgate plc	3,605	38,455	Amphenol Corporation	3,631,690
6,195	Old Dominion Freight Line, Inc.	894,496	4,613	ANSYS, Inc. ^a	842,841
16,867	Oshkosh Corporation	1,267,218	48,089	Apple, Inc.	9,134,506
4,643	PageGroup plc	28,444	11,851	Arista Networks, Inc. ^a	3,726,666
5,593	Parker Hannifin Corporation	959,871	11,237	Arrow Electronics, Inc. ^a	865,923
75,173	Primoris Services Corporation	1,554,578	2,322	Atkore International Group, Inc. ^a	49,993
12,032	Raven Industries, Inc.	461,668	6,170	Atlassian Corporation plc ^a	693,446
1,940	Raytheon Company	353,235	23,867	Autodesk, Inc. ^a	3,718,956
15,466	Regal-Beloit Corporation	1,266,201	8,138	Automatic Data Processing, Inc.	1,299,964
6,598	RELX plc	141,193	11,781	Benchmark Electronics, Inc.	309,251
2,321	Resources Connection, Inc.	38,389	43,180	Blackline, Inc. ^a	2,000,098
80,186	Ritchie Brothers Auctioneers, Inc.	2,726,324	37,238	Booz Allen Hamilton Holding Corporation	2,165,017
1,557	Rockwell Automation, Inc.	273,191	529	Broadridge Financial Solutions, Inc.	54,852
107	Rockwool International AS	25,093	6,100	Canon, Inc.	177,114
6,158	Roper Industries, Inc.	2,105,851	1,378	Capgemini SA	167,210
133	Rush Enterprises, Inc.	5,561			
3,117	Sandvik AB	50,695			

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

AGGRESSIVE ALLOCATION PORTFOLIO
Schedule of Investments as of March 29, 2019
(unaudited)

Shares	Common Stock (47.5%)	Value	Shares	Common Stock (47.5%)	Value
Information Technology (11.6%) - continued			Information Technology (11.6%) - continued		
13,739	CDK Global, Inc.	\$808,128	300	Ryoyo Electro Corporation	\$4,389
3,625	CDW Corporation	349,341	58,980	SailPoint Technologies Holdings, Inc. ^a	1,693,906
3,121	CGI, INC. ^a	214,559	50,288	Salesforce.com, Inc. ^a	7,964,111
74,817	Ciena Corporation ^a	2,793,667	2,506	ScanSource, Inc. ^a	89,765
175,728	Cisco Systems, Inc.	9,487,555	711	Science Applications International Corporation	54,711
53,217	Clearwater Energy, Inc., Class A	773,775	8,991	ServiceNow, Inc. ^a	2,216,192
8,994	Cognex Corporation	457,435	5,300	Shinko Electric Industries Company, Ltd.	40,732
12,587	Cognizant Technology Solutions Corporation	911,928	646	Silicon Laboratories, Inc. ^a	52,236
1,747	Cohu, Inc.	25,768	2,264	Sykes Enterprises, Inc. ^a	64,026
4,784	Computershare, Ltd.	58,156	28,478	Synopsys, Inc. ^a	3,279,242
10,445	CoreLogic, Inc. ^a	389,181	12,873	Teradata Corporation ^a	561,906
9,314	Coupa Software, Inc. ^a	847,388	12,976	Teradyne, Inc.	516,964
807	CSG Systems International, Inc.	34,136	22,752	Texas Instruments, Inc.	2,413,305
14,620	Descartes Systems Group, Inc. ^a	531,876	100	Tokyo Seimitsu Company, Ltd.	2,553
27,666	DocuSign, Inc. ^a	1,434,205	368	Trimble, Inc. ^a	14,867
83,207	Dolby Laboratories, Inc.	5,239,545	10,683	Tyler Technologies, Inc. ^a	2,183,605
1,268	DXC Technology Company	81,545	1,491	Ultimate Software Group, Inc. ^a	492,224
3,932	Ebix, Inc. ^c	194,123	1,590	Ultra Clean Holdings, Inc. ^a	16,457
6,024	Envestnet, Inc. ^a	393,909	4,545	Universal Display Corporation ^c	694,703
4,220	Euronet Worldwide, Inc. ^a	601,730	1,722	Verint Systems, Inc. ^a	103,079
3,166	EVERTEC, Inc.	88,046	56,636	Virtusa Corporation ^a	3,027,194
2,340	ExlService Holdings, Inc. ^a	140,447	48,670	Visa, Inc.	7,601,767
638	eXp World Holdings, Inc. ^a	6,935	39,157	Xilinx, Inc.	4,964,716
15,503	Five9, Inc. ^a	819,024	2,978	Zix Corporation ^a	20,489
14,959	Global Payments, Inc.	2,042,203	25,828	Zuora, Inc. ^a	517,335
36,652	Guidewire Software, Inc. ^a	3,561,108		Total	164,647,482
5,929	Halma plc	129,264			
7,523	International Business Machines Corporation	1,061,495	Materials (1.2%)		
67	Jenoptik AG	2,502	18,300	Alcoa Corporation ^a	515,328
22,009	Keysight Technologies, Inc. ^a	1,919,185	744	Avery Dennison Corporation	84,072
5,200	KLA-Tencor Corporation	620,932	6,954	Balchem Corporation	645,331
2,876	Kulicke and Soffa Industries, Inc.	63,588	10,225	Ball Corporation	591,619
6,130	Lam Research Corporation	1,097,331	7,645	BHP Group plc	184,452
121,874	Lattice Semiconductor Corporation ^a	1,453,957	4,438	BHP Group, Ltd.	121,306
30,072	M/A-COM Technology Solutions Holdings, Inc. ^a	502,503	126	Boliden AB	3,591
1,259	ManTech International Corporation	68,011	9,090	Celanese Corporation	896,365
29,473	MasterCard, Inc.	6,939,418	20,130	CF Industries Holdings, Inc.	822,914
5,157	Methode Electronics, Inc.	148,418	17,627	Chemours Company	655,019
107,377	Microsoft Corporation	12,664,043	2,289	Continental Building Products, Inc. ^a	56,744
2,731	MicroStrategy, Inc. ^a	393,947	15,570	Eastman Chemical Company	1,181,452
463	MKS Instruments, Inc.	43,082	252	Evonik Industries AG	6,877
2,939	MoneyGram International, Inc. ^a	5,996	8,150	Ferroglobe Representation & Warranty Insurance Trust ^{a,d}	1
32,331	Monolithic Power Systems, Inc.	4,380,527	152	Fuchs Petrolub SE	6,275
7,097	Monotype Imaging Holdings, Inc.	141,159	2,064	Granges AB	21,282
38,661	National Instruments Corporation	1,715,002	1,408	Hexpol AB	11,877
1,100	NEC Networks & System Integration Corporation	26,615	500	Hokuetsu Corporation	2,927
31,049	New Relic, Inc. ^a	3,064,536	266	Innophos Holdings, Inc.	8,017
8,691	Nice, Ltd. ADR ^a	1,064,734	6,268	Innospec, Inc.	522,438
7,000	Novanta, Inc. ^a	593,110	3,700	JFE Holdings, Inc.	62,977
55,311	Oracle Corporation	2,970,754	2,900	JSR Corporation	45,119
800	Otsuka Corporation	29,930	4,030	Kadant, Inc.	354,479
7,090	Palo Alto Networks, Inc. ^a	1,722,019	4,152	Kaiser Aluminum Corporation	434,839
44,143	PayPal Holdings, Inc. ^a	4,583,809	880	Koninklijke DSM NV	95,995
10,203	Pegasystems, Inc.	663,195	1,589	Kraton Performance Polymers, Inc. ^a	51,134
29,252	Plexus Corporation ^a	1,782,909	2,000	Kyoei Steel, Ltd.	28,584
640	Presidio, Inc.	9,472	300	Lintec Corporation	6,505
2,893	Progress Software Corporation	128,362	6,520	Martin Marietta Materials, Inc.	1,311,694
17,200	Proofpoint, Inc. ^a	2,088,596	5,441	Mercer International, Inc.	73,508
23,856	Q2 Holdings, Inc. ^a	1,652,267	1,601	Methanex Corporation	91,033
54,795	Quantenna Communications, Inc. ^a	1,333,162	4,337	Minerals Technologies, Inc.	254,972
26,070	Rogers Corporation ^a	4,142,002	5,400	Mitsubishi Gas Chemical Company, Inc.	77,347
4,450	Rudolph Technologies, Inc. ^a	101,460	5,738	Myers Industries, Inc.	98,177

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

AGGRESSIVE ALLOCATION PORTFOLIO
Schedule of Investments as of March 29, 2019
(unaudited)

Shares	Common Stock (47.5%)	Value
Materials (1.2%) - continued		
1,700	Nippon Kayaku Company, Ltd.	\$20,125
200	Nippon Light Metal Holdings Company, Ltd.	440
6,800	Nippon Steel & Sumitomo Metal Corporation	120,364
7,586	Nucor Corporation	442,643
24,496	Nutanix, Inc. ^a	924,479
737	Olympic Steel, Inc.	11,696
23,426	OMNOVA Solutions, Inc. ^a	164,451
27,300	Owens-Illinois, Inc.	518,154
2,694	Packaging Corporation of America	267,730
12,607	Reliance Steel & Aluminum Company	1,137,908
3,972	Ryerson Holding Corporation ^a	34,000
4,313	Sandfire Resources NL	21,198
100	Sanyo Special Steel Company, Ltd.	2,054
8,160	Schweitzer-Mauduit International, Inc.	315,955
23,055	Scotts Miracle-Gro Company	1,811,662
361	SSAB AB, Class A	1,300
22,487	Steel Dynamics, Inc.	793,116
200	Taiyo Holdings Company, Ltd.	6,603
1,400	Toagosei Company, Ltd.	14,831
9,353	United States Lime & Minerals, Inc.	721,303
5,310	UPM-Kymmene Oyj	155,089
3,754	WestRock Company	143,966
3,201	Worthington Industries, Inc.	119,461
	Total	17,072,778

Real Estate (1.2%)

455	Acadia Realty Trust	12,408
148	Agree Realty Corporation	10,262
3,601	Alexander & Baldwin, Inc.	91,609
5,000	Alexandria Real Estate Equities, Inc.	712,800
117	American Assets Trust, Inc.	5,366
13,160	American Campus Communities, Inc.	626,153
1,921	Apartment Investment & Management Company	96,607
1,988	Apple Hospitality REIT, Inc.	32,404
3,833	Ares Commercial Real Estate Corporation	58,223
2,231	Armada Hoffer Properties, Inc.	34,781
7,097	Ashford Hospitality Trust, Inc.	33,711
1,489	BBX Capital Corporation	8,815
662	Bluerock Residential Growth REIT, Inc.	7,136
1,249	Brandywine Realty Trust	19,809
10,869	Brixmor Property Group, Inc.	199,664
9,974	Camden Property Trust	1,012,361
473	CareTrust REIT, Inc.	11,097
272	Castellum AB	5,278
10,195	CBL & Associates Properties, Inc.	15,802
13,733	Cedar Realty Trust, Inc.	46,692
3,042	Chatham Lodging Trust	58,528
183	Chesapeake Lodging Trust	5,089
495	Choice Properties REIT	5,208
1,713	City Office REIT, Inc.	19,374
235	Columbia Property Trust, Inc.	5,290
2,174	CoreCivic, Inc.	42,284
1,442	Corepoint Lodging, Inc.	16,107
10,200	CoreSite Realty Corporation	1,091,604
4,486	Corporate Office Properties Trust	122,468
65,352	Cousins Properties, Inc.	631,300
722	CubeSmart	23,133
1,112	CyrusOne, Inc.	58,313
1,100	Daito Trust Construction Company, Ltd.	153,470

Shares	Common Stock (47.5%)	Value
Real Estate (1.2%) - continued		
248	Deutsche EuroShop AG	\$7,525
1,098	DiamondRock Hospitality Company	11,891
4,000	Digital Realty Trust, Inc.	476,000
4,646	Douglas Emmett, Inc.	187,791
18,200	Duke Realty Corporation	556,556
329	EastGroup Properties, Inc.	36,730
3,332	Empire State Realty Trust, Inc.	52,646
1,592	EPR Properties	122,425
1,198	Equity Commonwealth	39,163
1,373	Equity Lifestyle Properties, Inc.	156,934
1,907	Farmland Partners, Inc.	12,205
1,175	First Industrial Realty Trust, Inc.	41,548
267	Four Corners Property Trust, Inc.	7,903
6,219	Franklin Street Properties Corporation	44,715
3,492	Gaming and Leisure Properties, Inc.	134,686
4,200	GEO Group, Inc.	80,640
1,126	Getty Realty Corporation	36,066
2,518	Gladstone Commercial Corporation	52,299
246	Global Net Lease, Inc.	4,649
1,059	Granite REIT	50,598
476	H&R REIT	8,339
2,697	Healthcare Realty Trust, Inc.	86,601
3,585	Healthcare Trust of America, Inc.	102,495
5,044	Highwoods Properties, Inc.	235,958
9,782	Hospitality Properties Trust	257,364
24,448	Host Hotels & Resorts, Inc.	462,067
181	Howard Hughes Corporation ^a	19,910
1,797	Hudson Pacific Properties, Inc.	61,853
12,000	Hysan Development Company, Ltd.	64,322
1,199	Industrial Logistics Properties Trust	24,184
471	Investors Real Estate Trust	28,218
2,713	iSTAR Financial, Inc.	22,844
1,966	JBG SMITH Properties	81,294
2,050	Jones Lang LaSalle, Inc.	316,069
4,204	Kilroy Realty Corporation	319,336
1,746	Kite Realty Group Trust	27,919
1,291	Klepierre SA	45,171
2,231	Lamar Advertising Company	176,829
1,524	Lexington Realty Trust	13,807
2,453	Liberty Property Trust	118,774
485	Life Storage, Inc.	47,176
145	LTC Properties, Inc.	6,641
830	Mack-Cali Realty Corporation	18,426
4,272	Medical Properties Trust, Inc.	79,075
378	MGM Growth Properties LLC	12,191
54,081	Mirvac Group	105,642
2,573	Monmouth Real Estate Investment Corporation	33,912
385	National Health Investors, Inc.	30,242
2,265	National Storage Affiliates Trust	64,575
1,245	Office Properties Income Trust	34,412
2,447	Omega Healthcare Investors, Inc.	93,353
1,689	One Liberty Properties, Inc.	48,981
3,997	Outfront Media, Inc.	93,530
2,102	Paramount Group, Inc.	29,827
3,520	Pebblebrook Hotel Trust	109,331
3,834	Pennsylvania REIT	24,116
40,885	Physicians Realty Trust	769,047
848	Piedmont Office Realty Trust, Inc.	17,681
3,480	PotlatchDeltic Corporation	131,509
164	PS Business Parks, Inc.	25,720
9,175	QTS Realty Trust, Inc.	412,783
1,199	Quebecor, Inc.	29,393
2,806	Rayonier, Inc. REIT	88,445
1,270	RE/MAX Holdings, Inc.	48,946

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

AGGRESSIVE ALLOCATION PORTFOLIO
Schedule of Investments as of March 29, 2019
(unaudited)

Shares	Common Stock (47.5%)	Value
Real Estate (1.2%) - continued		
7,078	Realogy Holdings Corporation ^c	\$80,689
1,107	Redfin Corporation ^{a,c}	22,439
519	Retail Opportunity Investments Corporation	9,000
7,084	Retail Properties of America, Inc.	86,354
1,758	RLJ Lodging Trust	30,888
246	RMR Group, Inc.	15,001
3,000	Road King Infrastructure, Ltd.	6,811
2,187	RPT Realty	26,266
926	Ryman Hospitality Properties	76,154
8,592	Sabra Health Care REIT, Inc.	167,286
497	Saul Centers, Inc.	25,531
8,994	SBA Communications Corporation ^a	1,795,742
2,863	Scentre Group	8,357
10,718	Senior Housing Property Trust	126,258
881	Seritage Growth Properties	39,152
757	SITE Centers Corporation	10,310
1,637	Spirit Realty Capital, Inc.	65,038
3,019	St. Joe Company ^a	49,783
816	STAG Industrial, Inc.	24,194
2,066	Store Capital Corporation	69,211
5,085	Summit Hotel Properties, Inc.	58,020
2,002	Sunstone Hotel Investors, Inc.	28,829
1,000	Swire Pacific, Ltd.	12,881
1,778	Tanger Factory Outlet Centers, Inc.	37,302
1,105	Taubman Centers, Inc.	58,432
26,522	Terreno Realty Corporation	1,114,985
1,548	UMH Properties, Inc.	21,796
173	Universal Health Realty Income Trust	13,098
3,958	Urban Edge Properties	75,202
1,923	Urstadt Biddle Properties, Inc.	39,691
4,528	VICI Properties, Inc.	99,073
13,401	Vicinity Centres	24,743
6,233	Washington Prime Group, Inc.	35,217
382	Washington REIT	10,841
2,490	Weingarten Realty Investors	73,131
779	Weyerhaeuser Company	20,519
8,600	Wing Tai Holdings, Ltd.	12,896
601	Xenia Hotels & Resorts, Inc.	13,168
	Total	16,698,712
Utilities (0.5%)		
8,024	AGL Energy, Ltd.	124,033
12,550	Alliant Energy Corporation	591,482
2,095	Artesian Resources Corporation	78,081
5,082	Clearwater Energy, Inc., Class C	76,789
10,550	CMS Energy Corporation	585,947
1,640	Consolidated Water Company, Ltd.	21,107
5,243	Enagas SA	152,637
7,000	Entergy Corporation	669,410
15,330	Exelon Corporation	768,493
4,449	MDU Resources Group, Inc.	114,918
1,017	Middlesex Water Company	56,942
13,467	New Jersey Resources Corporation	670,522
9,466	NorthWestern Corporation	666,501
22,919	PNM Resources, Inc.	1,084,985
8,900	Public Service Enterprise Group, Inc.	528,749
8,770	Southwest Gas Holdings, Inc.	721,420
5,605	UGI Corporation	310,629
704	Unitil Corporation	38,136
	Total	7,260,781
	Total Common Stock (cost \$535,907,739)	677,915,646

Registered Investment Companies		Value
Shares	(37.0%)	
Affiliated (35.7%)		
6,531,466	Thrivent Core International Equity Fund	\$61,330,465
5,119,589	Thrivent Core Low Volatility Equity Fund	56,981,023
2,007,521	Thrivent High Yield Portfolio	9,422,903
511,677	Thrivent Income Portfolio	5,156,781
3,831,301	Thrivent Large Cap Stock Portfolio	52,360,477
3,492,261	Thrivent Large Cap Value Portfolio	63,112,482
987,875	Thrivent Limited Maturity Bond Portfolio	9,721,580
3,959,672	Thrivent Mid Cap Stock Portfolio	78,119,971
13,049,795	Thrivent Partner Worldwide Allocation Portfolio	126,736,996
2,267,681	Thrivent Small Cap Stock Portfolio	45,830,738
	Total	508,773,416
Unaffiliated (1.3%)		
13,013	iShares Dow Jones U.S. Real Estate Index Fund ETF	1,132,652
11,117	iShares Russell 2000 Growth Index Fund ^c	2,186,269
8,880	iShares Russell 2000 Index Fund	1,359,439
6,598	iShares Russell 2000 Value Index Fund	791,100
3,687	ProShares Ultra S&P 500	434,329
20,394	SPDR S&P 500 ETF Trust	5,760,897
23,416	SPDR S&P Biotech ETF ^c	2,120,085
12,338	SPDR S&P Retail ETF ^c	555,333
4,448	SPDR S&P Semiconductor ETF	349,212
2,202	VanEck Vectors Semiconductor ETF	234,139
40,732	Vanguard Real Estate ETF	3,540,018
	Total	18,463,473
	Total Registered Investment Companies (cost \$479,278,468)	527,236,889
Principal Amount	Long-Term Fixed Income (4.5%)	Value
Collateralized Mortgage Obligations (<0.1%)		
	MASTR Alternative Loans Trust	
	2.936%, (LIBOR 1M + 0.450%), 12/25/2035, Ser. 2005-6, Class 2A1 ^e	9,180
\$20,702	Sequoia Mortgage Trust	
	3.805%, 9/20/2046, Ser. 2007-1, Class 4A1 ^e	55,903
68,930	WaMu Mortgage Pass Through Certificates	
	3.857%, 9/25/2036, Ser. 2006-AR10, Class 1A2 ^e	28,591
30,166	2006-AR12, Class 1A1 ^e	
46,924		45,342
	Total	139,016
Commercial Mortgage-Backed Securities (<0.1%)		
	Federal Home Loan Mortgage Corporation - REMIC	
	3.859%, 11/25/2028, Ser. K086, Class A2 ^e	617,061
575,000		
	Total	617,061

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

AGGRESSIVE ALLOCATION PORTFOLIO
Schedule of Investments as of March 29, 2019
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Principal Amount	Long-Term Fixed Income (4.5%)	Value
Mortgage-Backed Securities (2.1%)		
	Federal Home Loan Mortgage Corporation Gold 30-Yr. Pass Through	
\$1,840,000	4.000%, 4/1/2049 ^f	\$1,894,301
	Federal National Mortgage Association Conventional 30-Yr. Pass Through	
7,125,000	3.500%, 4/1/2049 ^f	7,223,804
11,215,000	4.000%, 4/1/2049 ^f	11,536,555
8,730,000	4.500%, 4/1/2049 ^f	9,096,038
Total		29,750,698

Shares or Principal Amount	Short-Term Investments (13.1%)	Value
	Thrivent Core Short-Term Reserve Fund	
17,088,628	2.730%	\$170,886,277
	Total Short-Term Investments (cost \$186,053,465)	186,055,321
	Total Investments (cost \$1,279,733,940) 103.1%	\$1,470,330,612
	Other Assets and Liabilities, Net (3.1%)	(43,671,425)
	Total Net Assets 100.0%	\$1,426,659,187

U.S. Government & Agencies (2.4%)

	U.S. Treasury Bills	
650,000	1.750%, 11/30/2019	647,080
	U.S. Treasury Bonds	
290,000	2.250%, 11/15/2027	287,179
5,000,000	2.875%, 5/15/2028	5,198,633
170,000	5.250%, 11/15/2028	211,265
120,000	3.000%, 5/15/2042	125,095
2,413,000	2.500%, 5/15/2046	2,273,310
	U.S. Treasury Bonds, TIPS	
648,150	0.375%, 7/15/2027	643,552
	U.S. Treasury Notes	
360,000	1.000%, 10/15/2019	357,202
825,000	1.500%, 10/31/2019	820,392
665,000	1.375%, 9/30/2020	655,415
1,045,000	1.125%, 8/31/2021	1,017,446
940,000	2.000%, 11/30/2022	932,656
500,000	2.125%, 7/31/2024	496,660
2,330,000	2.250%, 11/15/2024	2,326,450
2,040,000	2.125%, 11/30/2024	2,023,903
640,000	2.625%, 1/31/2026	652,700
15,030,000	2.500%, 2/28/2026	15,200,849
Total		33,869,787
	Total Long-Term Fixed Income (cost \$63,748,074)	64,376,562

- a Non-income producing security.
- b Denotes securities sold under Rule 144A of the Securities Act of 1933, which exempts them from registration. These securities may be resold to other dealers in the program or to other qualified institutional buyers. As of March 29, 2019, the value of these investments was \$237,557 or 0.0% of total net assets.
- c All or a portion of the security is on loan.
- d Security is valued using significant unobservable inputs. Further information on valuation can be found in the Notes to Financial Statements.
- e Denotes variable rate securities. The rate shown is as of March 29, 2019. The rates of certain variable rate securities are based on a published reference rate and spread; these may vary by security and the reference rate and spread are indicated in their description. The rates of other variable rate securities are determined by the issuer or agent and are based on current market conditions. These securities do not indicate a reference rate and spread in their description.
- f Denotes investments purchased on a when-issued or delayed delivery basis.
- g The interest rate shown reflects the yield, coupon rate or the discount rate at the date of purchase.
- h All or a portion of the security is held on deposit with the counterparty and pledged as the initial margin deposit for open futures contracts.

Shares (1.0%)	Collateral Held for Securities Loaned	Value
14,746,194	Thrivent Cash Management Trust	14,746,194
	Total Collateral Held for Securities Loaned (cost \$14,746,194)	14,746,194

The following table presents the total amount of securities loaned with continuous maturity, by type, offset by the gross payable upon return of collateral for securities loaned by Thrivent Aggressive Allocation Portfolio as of March 29, 2019:

Securities Lending Transactions

Common Stock	\$14,295,041
Total lending	\$14,295,041
Gross amount payable upon return of collateral for securities loaned	\$14,746,194
Net amounts due to counterparty	\$451,153

Shares or Principal Amount	Short-Term Investments (13.1%)	Value
	Federal Home Loan Bank Discount Notes	
900,000	2.380%, 4/3/2019 ^{g,h}	899,879
2,700,000	2.380%, 4/8/2019 ^{g,h}	2,698,730
1,000,000	2.385%, 4/10/2019 ^{g,h}	999,395
1,400,000	2.400%, 4/15/2019 ^{g,h}	1,398,682
900,000	2.415%, 5/1/2019 ^{g,h}	898,185
900,000	2.405%, 5/8/2019 ^{g,h}	897,762
400,000	2.400%, 5/10/2019 ^{g,h}	398,951
1,900,000	2.390%, 5/15/2019 ^{g,h}	1,894,380
400,000	2.435%, 5/17/2019 ^{g,h}	398,763
2,900,000	2.415%, 5/20/2019 ^{g,h}	2,890,448
1,400,000	2.415%, 5/21/2019 ^{g,h}	1,395,294
400,000	2.405%, 5/24/2019 ^{g,h}	398,575

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

AGGRESSIVE ALLOCATION PORTFOLIO
Schedule of Investments as of March 29, 2019
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Definitions:

ADR - American Depositary Receipt, which are certificates for an underlying foreign security's shares held by an issuing U.S. depository bank.
ETF - Exchange Traded Fund
REMIC - Real Estate Mortgage Investment Conduit
REIT - Real Estate Investment Trust is a company that buys, develops, manages and/or sells real estate assets.
Ser. - Series
SPDR - S&P Depository Receipts, which are exchange-traded funds traded in the U.S., Europe, and Asia-Pacific and managed by State Street Global Advisors.
TIPS - Treasury Inflation Protected Security

Reference Rate Index:

LIBOR 1M - ICE Libor USD Rate 1 Month

Fair Valuation Measurements

The following table is a summary of the inputs used, as of March 29, 2019, in valuing Aggressive Allocation Portfolio's assets carried at fair value.

Investments in Securities	Total	Level 1	Level 2	Level 3
Common Stock				
Communications Services	40,455,898	39,784,212	671,686	-
Consumer Discretionary	79,029,708	77,394,790	1,634,918	-
Consumer Staples	30,155,810	28,780,174	1,375,636	-
Energy	23,261,066	23,022,427	238,639	-
Financials	99,834,437	98,746,016	1,088,421	-
Health Care	102,939,524	102,007,293	932,231	-
Industrials	96,559,450	95,302,781	1,256,669	-
Information Technology	164,647,482	163,664,456	983,026	-
Materials	17,072,778	16,055,659	1,017,118	1
Real Estate	16,698,712	16,158,078	540,634	-
Utilities	7,260,781	6,984,111	276,670	-
Registered Investment Companies				
Affiliated	390,461,928	390,461,928	-	-
Unaffiliated	18,463,473	18,463,473	-	-
Long-Term Fixed Income				
Collateralized Mortgage Obligations	139,016	-	139,016	-
Commercial Mortgage-Backed Securities	617,061	-	617,061	-
Mortgage-Backed Securities	29,750,698	-	29,750,698	-
U.S. Government & Agencies	33,869,787	-	33,869,787	-
Short-Term Investments	15,169,044	-	15,169,044	-
Subtotal Investments in Securities	\$1,166,386,653	\$1,076,825,398	\$89,561,254	\$1
Other Investments *	Total			
Affiliated Registered Investment Companies	118,311,488			
Affiliated Short-Term Investments	170,886,277			
Collateral Held for Securities Loaned	14,746,194			
Subtotal Other Investments	\$303,943,959			
Total Investments at Value	\$1,470,330,612			

* Certain investments are measured at fair value using a net asset value per share that is not publicly available (practical expedient). According to disclosure requirements of Accounting Standards Codification (ASC) 820, Fair Value Measurement, securities valued using the practical expedient are not classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

Other Financial Instruments	Total	Level 1	Level 2	Level 3
Asset Derivatives				
Futures Contracts	7,228,636	7,228,636	-	-
Total Asset Derivatives	\$7,228,636	\$7,228,636	\$-	\$-
Liability Derivatives				
Futures Contracts	2,430,120	2,430,120	-	-
Total Liability Derivatives	\$2,430,120	\$2,430,120	\$-	\$-

There were no significant transfers between Levels during the period ended March 29, 2019. Transfers between Levels are identified as of the end of the period.

AGGRESSIVE ALLOCATION PORTFOLIO
Schedule of Investments as of March 29, 2019
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The following table presents Aggressive Allocation Portfolio's futures contracts held as of March 29, 2019. Investments and/or cash totaling \$15,169,044 were pledged as the initial margin deposit for these contracts.

Futures Contracts Description	Number of Contracts Long/(Short)	Expiration Date	Notional Principal Amount	Value and Unrealized
CBOT 2-Yr. U.S. Treasury Note	17	June 2019	\$3,609,630	\$12,963
CBOT 5-Yr. U.S. Treasury Note	7	June 2019	802,998	7,798
CBOT U.S. Long Bond	21	June 2019	3,047,694	95,088
CME E-mini S&P 500 Index	1,354	June 2019	187,631,367	4,487,693
CME Ultra Long Term U.S. Treasury Bond	8	June 2019	1,284,902	59,098
ICE mini MSCI EAFE Index	447	June 2019	41,072,301	641,739
ICE US mini MSCI Emerging Markets Index	1,949	June 2019	101,119,373	1,924,257
Total Futures Long Contracts			\$338,568,265	\$7,228,636
CBOT 10-Yr. U.S. Treasury Note	(32)	June 2019	(\$3,914,897)	(\$60,103)
CBOT Ultra 10-Yr. U.S. Treasury Note	(1)	June 2019	(129,997)	(2,784)
CME E-mini Russell 2000 Index	(869)	June 2019	(66,717,330)	(360,779)
CME E-mini S&P Mid-Cap 400 Index	(725)	June 2019	(135,816,046)	(2,006,454)
Total Futures Short Contracts			(\$206,578,270)	(\$2,430,120)
Total Futures Contracts			\$131,989,995	\$4,798,516

Reference Description:

CBOT	-	Chicago Board of Trade
CME	-	Chicago Mercantile Exchange
EAFE	-	Europe, Australasia and Far East
ICE	-	Intercontinental Exchange
MSCI	-	Morgan Stanley Capital International
S&P	-	Standard & Poor's

Investment in Affiliates

Affiliated issuers, as defined under the Investment Company Act of 1940, include those in which the Portfolio's holdings of an issuer represent 5% or more of the outstanding voting securities of an issuer, any affiliated mutual fund, or a company which is under common ownership or control with the Portfolio. The Portfolio owns shares of Thrivent Cash Management Trust for the purpose of securities lending and Thrivent Core Short-Term Reserve Fund primarily to serve as a cash sweep vehicle for the Portfolio. Thrivent Cash Management Trust and Thrivent Core Funds are established solely for investment by Thrivent entities.

A summary of transactions (in thousands; values shown as zero are less than 500) for the fiscal year to date, in Aggressive Allocation Portfolio, is as follows:

Portfolio	Value 12/31/2018	Gross Purchases	Gross Sales	Shares Held at 3/29/2019	Value 3/29/2019	% of Net Assets 3/29/2019
Core International Equity	\$55,844	\$-	\$-	6,531	\$61,330	4.3%
Core Low Volatility Equity	49,967	-	-	5,120	56,981	4.0
High Yield	8,766	130	-	2,008	9,423	0.6
Income	4,894	45	-	512	5,157	0.4
Large Cap Stock	46,961	-	-	3,831	52,360	3.7
Large Cap Value	57,348	-	-	3,492	63,112	4.4
Limited Maturity Bond	9,546	60	-	988	9,722	0.7
Mid Cap Stock	67,778	-	-	3,960	78,120	5.5
Partner Worldwide Allocation	114,732	-	-	13,050	126,737	8.9
Small Cap Stock	39,335	-	-	2,268	45,831	3.2
Total Affiliated Registered Investment Companies	455,171				508,773	35.7
Affiliated Short-Term Investments						
Core Short-Term Reserve, 2.730%	161,996	77,905	69,015	17,089	170,886	12.0
Total Affiliated Short-Term Investments	161,996				170,886	12.0
Collateral held for Securities Loaned						
Cash Management Trust- Collateral Investment	9,815	42,221	37,290	14,746	14,746	1.0
Total Collateral Held for Securities Loaned	9,815				14,746	1.0
Total Value	\$626,982				\$694,405	

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

AGGRESSIVE ALLOCATION PORTFOLIO

Schedule of Investments as of March 29, 2019

(unaudited)

Portfolio	Net Realized Gain/(Loss)	Change in Unrealized Appreciation/ (Depreciation)	Distributions of Realized Capital Gains	Income Earned 1/1/2019 - 3/29/2019
Core International Equity	\$-	\$5,486	\$-	\$-
Core Low Volatility Equity	-	7,014	-	-
High Yield	-	527	-	130
Income	-	218	-	44
Large Cap Stock	-	5,399	-	-
Large Cap Value	-	5,764	-	-
Limited Maturity Bond	-	116	-	59
Mid Cap Stock	-	10,342	-	-
Partner Worldwide Allocation	-	12,005	-	-
Small Cap Stock	-	6,495	-	-
Affiliated Short-Term Investments				
Core Short-Term Reserve, 2.730%	-	-	-	1,180
Total Income from Affiliated Investments				\$1,413
Collateral Held for Securities Loaned				
Cash Management Trust- Collateral Investment	-	-	-	12
Total Affiliated Income from Securities Loaned, Net				\$12
Total Value	\$-	\$53,366	\$-	

The accompanying Notes to Schedule of Investments are an integral part of this schedule.

NOTES TO SCHEDULE OF INVESTMENTS

as of March 29, 2019

(unaudited)

SIGNIFICANT ACCOUNTING POLICIES

Valuation of Investments — Securities traded on U.S. or foreign securities exchanges or included in a national market system are valued at the last sale price on the principal exchange as of the close of regular trading on such exchange or the official closing price of the national market system. Over-the-counter securities and listed securities for which no price is readily available are valued at the current bid price considered best to represent the value at that time. Security prices are based on quotes that are obtained from an independent pricing service approved by the Fund's Board of Directors (the "Board"). The pricing service, in determining values of fixed-income securities, takes into consideration such factors as current quotations by broker/dealers, coupon, maturity, quality, type of issue, trading characteristics, and other yield and risk factors it deems relevant in determining valuations. Securities which cannot be valued by the approved pricing service are valued using valuations from dealers that make markets in the securities. Exchange-listed options and futures contracts are valued at the primary exchange settle price. Exchange cleared swap agreements are valued using a vendor provided settlement or clearing price used by the clearinghouse. Swap agreements not cleared on exchanges will be valued using the mid-price from the primary approved pricing service. Forward foreign currency exchange contracts are marked-to-market based upon foreign currency exchange rates provided by the pricing service. Investments in open-ended mutual funds are valued at their net asset value at the close of each business day.

Securities held by the Money Market Portfolio are valued on the basis of amortized cost (which approximates market value), whereby a portfolio security is valued at its cost initially and thereafter valued to reflect a constant amortization to maturity of any discount or premium. The Money Market Portfolio and the Adviser follow procedures designed to help maintain a constant net asset value of \$1.00 per share.

The Board has delegated responsibility for daily valuation of the Portfolios' securities to the Adviser. The Adviser has formed a Valuation Committee ("Committee") that is responsible for overseeing the Portfolios' valuation policies in accordance with Valuation Policies and Procedures. The Committee meets on a monthly and on an as-needed basis to review price challenges, price overrides, stale prices, shadow prices, manual prices, money market pricing, international fair valuation, and other securities requiring fair valuation.

The Committee monitors for significant events occurring prior to the close of trading on the New York Stock Exchange that could have a material impact on the value of any securities that are held by the Portfolios. Examples of such events include trading halts, national news/events, and issuer-

specific developments. If the Committee decides that such events warrant using fair value estimates, the Committee will take such events into consideration in determining the fair value of such securities. If market quotations or prices are not readily available or determined to be unreliable, the securities will be valued at fair value as determined in good faith pursuant to procedures adopted by the Board.

In accordance with U.S. Generally Accepted Accounting Principles ("GAAP"), the various inputs used to determine the fair value of the Portfolios' investments are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities, typically included in this level are U.S. equity securities, futures, options and registered investment company funds. Level 2 includes other significant observable inputs such as quoted prices for similar securities, interest rates, prepayment speeds and credit risk, typically included in this level are fixed income securities, international securities, swaps and forward contracts. Level 3 includes significant unobservable inputs such as the Adviser's own assumptions and broker evaluations in determining the fair value of investments. Of the Level 3 securities, those for which market values were not readily available or were deemed unreliable were fair valued as determined in good faith pursuant to procedures established by the Board. The valuation levels are not necessarily an indication of the risk associated with investing in these securities or other investments. Investments measured using net asset value per share as a practical expedient for fair value and that are not publicly available-for-sale are not categorized within the fair value hierarchy.

Valuation of International Securities — The Portfolios value certain foreign securities traded on foreign exchanges that close prior to the close of the New York Stock Exchange using a fair value pricing service. The fair value pricing service uses a multi-factor model that may take into account the local close, relevant general and sector indices, currency fluctuation, prices of other securities (including ADRs, New York registered shares, and ETFs), and futures, as applicable, to determine price adjustments for each security in order to reflect the effects of post-closing events. The Board has authorized the Adviser to make fair valuation determinations pursuant to policies approved by the Board.

Foreign Currency Translation — The accounting records of each Portfolio are maintained in U.S. dollars. Securities and other assets and liabilities that are denominated in foreign currencies are translated into U.S. dollars at the daily closing rates of exchange.

Foreign currency amounts related to the purchase or sale of securities and income and expenses are translated at the exchange rate on the transaction date. Net realized and unrealized currency gains and losses are recorded from closed currency contracts, disposition of foreign

NOTES TO SCHEDULE OF INVESTMENTS

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(unaudited)

currencies, exchange gains or losses between the trade date and settlement date on securities transactions, and other translation gains or losses on dividends, interest income and foreign withholding taxes. The Portfolios do not separately report the effect of changes in foreign exchange rates from changes in prices on securities held. Such changes are included in net realized and unrealized gain or loss from investments in the Statement of Operations.

For federal income tax purposes, the Portfolios treat the effect of changes in foreign exchange rates arising from actual foreign currency transactions and the changes in foreign exchange rates between the trade date and settlement date as ordinary income.

Foreign Denominated Investments — Foreign denominated assets and currency contracts may involve more risks than domestic transactions including currency risk, political and economic risk, regulatory risk, and market risk. Certain Portfolios may also invest in securities of companies located in emerging markets. Future economic or political developments could adversely affect the liquidity or value, or both, of such securities.

Derivative Financial Instruments — Each of the Portfolios, with the exception of the Money Market Portfolio, may invest in derivatives. Derivatives, a category that includes options, futures, swaps, foreign currency forward contracts and hybrid instruments, are financial instruments whose value is derived from another security, an index or a currency. Each applicable Portfolio may use derivatives for hedging (attempting to offset a potential loss in one position by establishing an interest in an opposite position). This includes the use of currency-based derivatives to manage the risk of its positions in foreign securities. Each applicable Portfolio may also use derivatives for replication of a certain asset class or speculation (investing for potential income or capital gain). These contracts may be transacted on an exchange or over-the-counter ("OTC").

A derivative may incur a mark to market loss if the value of the derivative decreases due to an unfavorable change in the market rates or values of the underlying derivative. Losses can also occur if the counterparty does not perform under the derivative. A Portfolio's risk of loss from the counterparty credit risk on OTC derivatives is generally limited to the aggregate unrealized gain netted against any collateral held by such Portfolio. With exchange traded futures and centrally cleared swaps, there is minimal counterparty credit risk to the Portfolios because the exchange's clearinghouse, as counterparty to such derivatives, guarantees against a possible default. The clearinghouse stands between the buyer and the seller of the derivative; thus, the credit risk is limited to the failure of the clearinghouse. However, credit risk still exists in exchange traded futures and centrally cleared swaps with respect to initial and variation margin that is held in a broker's customer accounts. While brokers

are required to segregate customer margin from their own assets, in the event that a broker becomes insolvent or goes into bankruptcy and at that time there is a shortfall in the aggregate amount of margin held by the broker for all its clients, U.S. bankruptcy laws will typically allocate that shortfall on a pro-rata basis across all of the broker's customers, potentially resulting in losses to the Portfolios. Using derivatives to hedge can guard against potential risks, but it also adds to the Portfolios' expenses and can eliminate some opportunities for gains. In addition, a derivative used for mitigating exposure or replication may not accurately track the value of the underlying asset. Another risk with derivatives is that some types can amplify a gain or loss, potentially earning or losing substantially more money than the actual cost of the derivative.

In order to define their contractual rights and to secure rights that will help the Portfolios mitigate their counterparty risk, the Portfolios may enter into an International Swaps and Derivatives Association, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement with derivative contract counterparties. An ISDA Master Agreement is a bilateral agreement between a Portfolio and a counterparty that governs OTC derivatives and foreign exchange contracts and typically includes, among other things, collateral posting terms and netting provisions in the event of a default and/or termination event. Under an ISDA Master Agreement, each Portfolio may, under certain circumstances, offset with the counterparty certain derivatives' payables and/or receivables with collateral held and/or posted and create one single net payment. The provisions of the ISDA Master Agreement typically permit a single net payment in the event of a default (close-out netting) including the bankruptcy or insolvency of the counterparty. Note, however, that bankruptcy and insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against the right of offset in bankruptcy, insolvency or other events.

Collateral and margin requirements vary by type of derivative. Margin requirements are established by the broker or clearinghouse for exchange traded and centrally cleared derivatives (futures, options, and centrally cleared swaps). Brokers can ask for margining in excess of the minimum in certain situations. Collateral terms are contract specific for OTC derivatives (foreign currency exchange contracts, options, and swaps). For derivatives traded under an ISDA Master Agreement, the collateral requirements are typically calculated by netting the mark to market amount for each transaction under such agreement and comparing that amount to the value of any collateral currently pledged by the Portfolio and the counterparty. For financial reporting purposes, non-cash collateral that has been pledged to cover obligations of the Portfolio has been noted in the Schedule of Investments. To the extent amounts due to a Portfolio from its counterparties are not fully collateralized, contractually or otherwise, the Portfolio bears the risk of loss from

NOTES TO SCHEDULE OF INVESTMENTS

as of March 29, 2019

(unaudited)

counterparty nonperformance. The Portfolios attempt to mitigate counterparty risk by only entering into agreements with counterparties that they believe have the financial resources to honor their obligations and by monitoring the financial stability of those counterparties.

Options — All Portfolios, with the exception of the Money Market Portfolio, may buy put and call options and write put and covered call options. The Portfolios intend to use such derivative instruments as hedges to facilitate buying or selling securities or to provide protection against adverse movements in security prices or interest rates. The Portfolios may also enter into options contracts to protect against adverse foreign exchange rate fluctuations. Option contracts are valued daily and unrealized appreciation or depreciation is recorded. A Portfolio will realize a gain or loss upon expiration or closing of the option transaction. When an option is exercised, the proceeds upon sale for a written call option or the cost of a security for purchased put and call options is adjusted by the amount of premium received or paid.

Buying put options tends to decrease a Portfolio's exposure to the underlying security while buying call options tends to increase a Portfolio's exposure to the underlying security. The risk associated with purchasing put and call options is limited to the premium paid. There is no significant counterparty risk on exchange-traded options as the exchange guarantees the contract against default. Writing put options tends to increase a Portfolio's exposure to the underlying security while writing call options tends to decrease a Portfolio's exposure to the underlying security. The writer of an option has no control over whether the underlying security may be bought or sold, and therefore bears the market risk of an unfavorable change in the price of the underlying security. The counterparty risk for purchased options arises when the Portfolio has purchased an option, exercises that option, and the counterparty doesn't buy from the Portfolio or sell to the Portfolio the underlying asset as required. In the case where the Portfolio has written an option, the Portfolio doesn't have counterparty risk. Counterparty risk on purchased over-the-counter options is partially mitigated by the Portfolio's collateral posting requirements. As the option increases in value to the Portfolio, the Portfolio receives collateral from the counterparty. Risks of loss may exceed amounts recognized on the Statement of Assets and Liabilities.

During the year ended December 31, 2018, Balanced Income Plus Portfolio, Diversified Income Plus Portfolio, Government Bond Portfolio, Moderate Allocation Portfolio, Moderately Aggressive Allocation Portfolio, Moderately Conservative Allocation Portfolio and Opportunity Income Plus Portfolio used treasury options to manage the duration of the Portfolio versus the benchmark. Options on mortgage backed securities were used to generate income.

Futures Contracts — All Portfolios, with the exception of the Money Market Portfolio, may use futures contracts to manage the exposure to interest rate and market or currency fluctuations. Gains or losses on futures contracts can offset changes in the yield of securities. When a futures contract is opened, cash or other investments equal to the required "initial margin deposit" are held on deposit with and pledged to the broker. Additional securities held by the Portfolios may be earmarked to cover open futures contracts. A futures contract's daily change in value ("variation margin") is either paid to or received from the broker, and is recorded as an unrealized gain or loss. When the contract is closed, realized gain or loss is recorded equal to the difference between the value of the contract when opened and the value of the contract when closed. Futures contracts involve, to varying degrees, risk of loss in excess of the variation margin disclosed in the Statement of Assets and Liabilities. Exchange-traded futures have no significant counterparty risk as the exchange guarantees the contracts against default.

During the year ended December 31, 2018, Aggressive Allocation Portfolio, Balanced Income Plus Portfolio, Diversified Income Plus Portfolio, Government Bond Portfolio, Income Portfolio, Limited Maturity Bond Portfolio, Moderate Allocation Portfolio, Moderately Aggressive Allocation Portfolio, Moderately Conservative Allocation Portfolio, Multidimensional Income Portfolio, Opportunity Income Plus Portfolio, and Partner Worldwide Allocation Portfolio used treasury futures to manage the duration and yield curve exposure of the respective Portfolio versus its benchmark.

During the year ended December 31, 2018, Aggressive Allocation Portfolio, Balanced Income Plus Portfolio, Diversified Income Plus Portfolio, Large Cap Growth Portfolio, Large Cap Index Portfolio, Large Cap Stock Portfolio, Low Volatility Equity Portfolio, Mid Cap Index Portfolio, Moderate Allocation Portfolio, Moderately Aggressive Allocation Portfolio, Moderately Conservative Allocation Portfolio, Opportunity Income Plus Portfolio, Partner Worldwide Allocation Portfolio, and Small Cap Index Portfolio used equity futures to manage exposure to the equities market.

Foreign Currency Forward Contracts — In connection with purchases and sales of securities denominated in foreign currencies all Portfolios, with the exception of the Money Market Portfolio, may enter into foreign currency forward contracts. Additionally, the Portfolios may enter into such contracts to mitigate currency and counterparty exposure to other foreign-currency-denominated investments. These contracts are recorded at value and the related realized and change in unrealized foreign exchange gains and losses are included in the Statement of Operations. In the event that counterparties fail to settle these forward contracts, the Portfolios could be exposed to foreign currency

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fluctuations. Foreign currency contracts are valued daily and unrealized appreciation or depreciation is recorded daily as the difference between the contract exchange rate and the closing forward rate applied to the face amount of the contract. A realized gain or loss is recorded at the time a forward contract is closed. These contracts are over-the-counter and a Portfolio is exposed to counterparty risk equal to the discounted net amount of payments to the Portfolio.

During the year ended December 31, 2018, Partner Healthcare Portfolio used foreign currency forward contracts in order to hedge unwanted currency exposure.

During the year ended December 31, 2018, Partner Worldwide Allocation Portfolio used foreign currency forward contracts in order to gain active currency exposure and to hedge unwanted currency exposure.

Swap Agreements — All Portfolios, with the exception of the Money Market Portfolio, may enter into swap transactions, which involve swapping one or more investment characteristics of a security or a basket of securities with another party. Such transactions include market risk, risk of default by the other party to the transaction, risk of imperfect correlation and manager risk and may involve commissions or other costs. Swap transactions generally do not involve delivery of securities, other underlying assets or principal. Accordingly, the risk of loss with respect to swap transactions is generally limited to the net amount of payments that the Portfolio is contractually obligated to make, or in the case of the counterparty defaulting, the net amount of payments that the Portfolio is contractually entitled to receive. Risks of loss may exceed amounts recognized on the Statement of Assets and Liabilities. If there is a default by the counterparty, the Portfolio may have contractual remedies pursuant to the agreements related to the transaction. The contracts are valued daily and unrealized appreciation or depreciation is recorded. Swap agreements are valued at the clearinghouse end of day prices as furnished by an independent pricing service. The pricing service takes into account such factors as swap curves, default probabilities, recent trades, recovery rates and other factors it deems relevant in determining valuations. Daily fluctuations in the value of the centrally cleared credit default contracts are recorded in variation margin in the Statement of Assets and Liabilities and recorded as unrealized gain or loss. The Portfolio accrues for the periodic payment and amortizes upfront payments, if any, on swap agreements on a daily basis with the net amount recorded as realized gains or losses in the Statement of Operations. Receipts and payments received or made as a result of a credit event or termination of the contract are also recognized as realized gains or losses in the Statement of Operations. Collateral, in the form of cash or securities, may be required to be held with the Portfolio's custodian, or a third party, in connection with

these agreements. Certain swap agreements are over-the-counter. In these types of transactions, the Portfolio is exposed to counterparty risk, which is the discounted net amount of payments owed to the Portfolio. This risk is partially mitigated by the Portfolio's collateral posting requirements. As the swap increases in value to the Portfolio, the Portfolio receives collateral from the counterparty. Certain interest rate and credit default index swaps must be cleared through a clearinghouse or central counterparty.

Credit Default Swaps — A credit default swap is a swap agreement between two parties to exchange the credit risk of a particular issuer, basket of securities or reference entity. In a credit default swap transaction, a buyer pays periodic fees in return for payment by the seller which is contingent upon an adverse credit event occurring in the underlying issuer or reference entity. The seller collects periodic fees from the buyer and profits if the credit of the underlying issuer or reference entity remains stable or improves while the swap is outstanding, but the seller in a credit default swap contract would be required to pay the amount of credit loss, determined as specified in the agreement, to the buyer in the event of an adverse credit event in the reference entity. A buyer of a credit default swap is said to buy protection whereas a seller of a credit default swap is said to sell protection. The Portfolios may be either the protection buyer or the protection seller.

Certain Portfolios enter into credit default derivative contracts directly through credit default swaps ("CDS") or through credit default swap indices ("CDX Indices"). CDX Indices are static pools of equally weighted credit default swaps referencing corporate bonds and/or loans designed to provide diversified credit exposure to these asset classes. Portfolios sell default protection and assume long-risk positions in individual credits or indices. Index positions are entered into to gain exposure to the corporate bond and/or loan markets in a cost-efficient and diversified structure. In the event that a position defaults, by going into bankruptcy and failing to pay interest or principal on borrowed money, within any given CDX Index held, the maximum potential amount of future payments required would be equal to the pro-rata share of that position within the index based on the notional amount of the index. In the event of a default under a CDS contract, the maximum potential amount of future payments would be the notional amount. For CDS, the default events could be bankruptcy and failing to pay interest or principal on borrowed money or a restructuring. A restructuring is a change in the underlying obligations which would include reduction in interest or principal, maturity extension and subordination to other obligations.

During the year ended December 31, 2018, High Yield Portfolio, Income Portfolio, Moderate Allocation Portfolio, Moderately Aggressive Allocation Portfolio, and Moderately Conservative Allocation Portfolio used CDX indices

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(comprised of credit default swaps) to help manage credit risk exposure within the fund.

For financial reporting purposes, the Portfolios do not offset derivative assets and derivative liabilities that are subject to netting arrangements in the Statement of Assets and Liabilities.

Additional information for the Portfolio's policy regarding valuation of investments and other significant accounting policies can be obtained by referring to the Portfolio's most recent annual or semiannual shareholder report.