Thrivent All Cap Portfolio

Ticker QTACPX
Inception Nov. 30, 2001
Objective Thrivent All Cap Portfolio seeks long-term growth of capital.

Portfolio key points

Thrivent All Cap Portfolio invests across the broad U.S. stock market.

Analyst's best pick

This Portfolio is managed as an analysts' best pick strategy. This means that the stocks invested into the Portfolio come from the analysts. The analysts have specific sectors they cover and extensively study those sectors, which provides fertile grounds for investment options.

Unconstrained access

The Portfolio is unconstrained in its ability to invest across different assets classes from small cap companies to large cap companies. The Portfolio is also not constrained by any particular investment style as it can invest in value, growth and core strategies.

Portfolio construction

The Portfolio is constructed with a bottom-up company fundamental analysis. The portfolio managers of the Portfolio try to mitigate—but not fully eliminate—market risk via diversification in market capitalization and sector exposure.

Process

The Portfolio's process is designed to have stock selection be the key contributor to returns. The Portfolio does this by being sector and market cap neutral with the exposure it holds compared to the Portfolio's benchmark.

Benchmark review

Which asset classes does the Portfolio need to increase or decrease to maintain sector and market cap neutrality compared to the benchmark?

Bottom-up fundamental research

Sector analysts review the firms in their respective sectors.

Peer review

Sector analysts present their best ideas to their peers and portfolio managers.

Portfolio construction

Sector analysts and portfolio managers determine which securities to buy to include in—or sell for removal from—the Portfolio.

Continuous monitoring

The sector analysts continue to monitor their companies and industries, with the portfolio managers monitoring the risk exposures of the Portfolio.

Management

Roger W. Norberg
Director of Research

Industry since: 1993
Thrivent since: 2020
Portfolio since: 2022

Matthew Finn, CFA
VP, Head of Equity Funds

Industry since: 1985
Thrivent since: 2004
Portfolio since: 2019

John Groton, Jr., CFA
Director, Equity Research Program Administration

Industry since: 1993
Thrivent since: 2007
Portfolio since: 2019

“Thrivent All Cap Portfolio utilizes the specialized knowledge of our analysts who extensively study their sectors and companies to collectively invest in their best picks.”

Portfolio philosophy

Fundamental bottom-up research

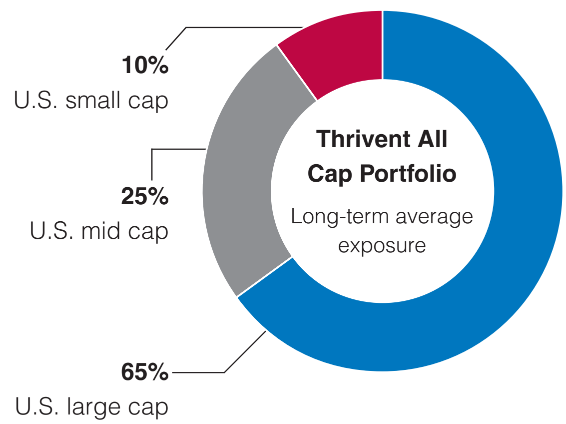
Analysts dive deep into understanding the sector they cover and the firms that make up that sector.

Risk conscious

Diversification across market capitalization, sector and investment style is sought.

Analysts best picks

Sector analysts pick what they think are the best investments in their sector for inclusion into the portfolio.



Allocation

The Portfolio invests across the market capitalization spectrum of U.S. securities. While the Portfolio is built from a bottom-up approach, it will typically hold a broad basket of securities that represent all aspects of the U.S. market from small- to large-cap companies.

The chart to the right represents the long-term average exposure, is not representative of any particular trading strategy, and is subject to change.

Risks: The Portfolio’s value is influenced by a number of factors, including the performance of the broader market and risks specific to the Portfolio’s asset classes, market cap groups, investment styles, and issuers. The Adviser’s assessment of investments may prove incorrect, resulting in losses or poor performance. The Portfolio may have significant positions in one or more sectors of the market and may invest more heavily in particular sectors than others which may impact performance. Securities markets generally tend to move in cycles with periods when security prices rise and periods when security prices decline. These and other risks are described in the prospectus.

The Portfolio is only available to the public through a variable life or variable annuity contract. Contact the provider for more information and a contract prospectus which will include information on the additional charges and fees that apply to the specific contract.

Before investing, investors should consider carefully the investment objectives, risks, charges and expenses of a portfolio and the variable insurance product. This and other important information is contained in the portfolio and variable insurance product prospectuses, which may be obtained from a financial professional or by contacting the applicable insurance company. Read them carefully before investing.

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