speakerseries

# Rethinking Retirement Tax Planning with Ed Slott

**Key takeaways from the event**

Tax law changes can affect your retirement plan and your legacy. Consider these thought starters as you explore your options.

1. If your retirement funds are in tax-deferred IRAs and 401(k)s, potential tax consequences could chip away at your retirement income. **Which strategy discussed by Ed Slott makes the most sense to you and why?**

2. There is a lot to consider about Roth IRA conversions. Get started by asking yourself **when, what and where.**
   - **When** do you think you will need the money?
   - **What** do you think your future tax bracket will be?

     This is a trick question since nobody knows. A common misconception is that taxes usually go down in retirement.
   - **Where** will you get the money to pay your taxes if you complete the conversion?

   Your financial advisor can help you address these questions based on your situation.

3. You can't keep retirement funds in accounts indefinitely. Required minimum distributions, or RMDs, begin at age 73 (or 75 starting in 2033). **Jot down how you hope to use your funds and talk about it with your spouse—many couples have never had these conversations.**

4. As you consider your legacy, it's good to know there are ways you can minimize or even eliminate income taxes, both for you and your heirs. **If you plan to leave assets to family, you may want to start the conversation with them and have a financial advisor help you create a tax-efficient strategy.**

## Questions?

Speak with your financial advisor to learn more about the tax efficient ways to plan for your future.



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