

Thrivent Member Network

Quarterly Newsletter

WINTER 2023

Thrivent Quarterly

Your Thrivent Member Networks of the Northwest, Pacific Cascade, Pacific Sierra and Southwest are your connection to special Thrivent client programs and resources that can help you create impact in your communities and improve the lives of others.

We are proud to serve over 230,000 clients across Alaska, Arizona, California, Hawaii, Idaho, Montana, Nevada, New Mexico, Oregon, and Washington.

We are part of Thrivent, a membership-owned, holistic financial services organization that is committed to providing financial advice, investments, insurance, banking, and generosity programs. Thrivent exists to help people achieve financial clarity and make the most of all they've been given.

To find the latest resources and events happening in our region, scan this QR code with your phone camera or click [here](#):



What is Your Why?



Do you sometimes wonder why you do the things you do? Hobbies, collections, interests? Are you a collector of things?

Humans aren't the only living creatures that accumulate a variety of items. A squirrel collects nuts, birds collect twigs and seeds, bees are accumulators of pollen, and the list doesn't end there. What is the nature of collecting or "accumulation"? For animals it could be survival and oftentimes for humans, when it comes to finances, accumulation can pertain to protecting what matters most.

Assets are things we want to accumulate and protect. Having the right asset allocation is something with which your Thrivent financial advisor can assist, taking into consideration your risk tolerance and financial goals.

Are you aware of the three main types of asset classes?

1. Equity assets:

These consist of stocks, bonds, and EFTs (exchange-traded funds).

2. Fixed-income assets:

Typically, these are bonds where an investor buys a corporate bond, essentially loaning money to the corporation. The investor receives interest until the maturity date and then receives back the principal amount.

3. Cash assets:

Cash and its equivalents, such as CDs, money market funds, and treasury bills and notes.

Accumulation and stability of assets is a financial strategy enabling you to live out your 'why'. If one of your goals in 2023 is to focus on what matters most, join us on January 31 when we host Jon Acuff <https://acuff.me> for "Build Your Awesome Life".

Jon is a bestselling author and top leadership speaker who will share with us how to make each day feel like a gift, and every year better than the last. (See page four for details).

Year-Round Tax Efficiency



Did you know that 20-25% of Americans wait until 2 weeks before the tax deadline to prepare their tax returns? <https://bit.ly/taxeff> That deadline is just a few months away, so here are a few ways to address tax efficiency now and for the future. These strategies could help minimize stress and decrease the delay of tax preparation.

Save more for retirement by maximizing contributions using traditional and Roth IRAs, as well as 401(k)s and other employer-sponsored retirement plans.

If you are raising children, research child tax credits and college savings plans, or reach out to a tax professional for more information.

Healthcare savings accounts – these include FSAs and HSAs that are tax efficient ways to help manage the rising costs of healthcare.

While Thrivent financial advisors do not provide specific legal or tax advice, they can partner with you and your tax professional or attorney to execute a comprehensive plan. You can find further details here <https://bit.ly/taxeff> or by joining us for one or more of our February financial education webinars, which will focus on taxes, retirement and advice. (See page four for details).

Spread the Love by Using Your Member Benefits

Valentine's Day is coming! If you are looking to do something special in your community at that time, consider supporting an organization you care about by designating your Thrivent Choice Dollars®. **The deadline to designate is March 31st.**

Here are a few fun ideas of organizations that focus on love and caring:



- Veteran's homes and organizations
- First responders, healthcare workers, or teachers
- Animal shelters
- Food banks
- Foster care organizations
- Senior meal programs

Go here <https://bit.ly/TChoiceArticle> to read more and designate today! If you don't know the name of a specific organization, you can type the ideas above in the search bar when you go to the link. If you have already designated your Thrivent Choice Dollars®, you can use a Thrivent Action Team to support similar organizations and show your appreciation for the important work they do this season. Go here <https://bit.ly/infoTAT> for more information and to apply.

The Thrivent Choice® charitable grant program engages Thrivent clients with Membership and Thrivent Member Networks in providing grants that support charitable activities, furthering Thrivent's mission and its purposes under state law. All grant decisions, including grant recipients and amounts, are made at the sole discretion of Thrivent. Directing Choice Dollars® is subject to the program's terms and conditions available at thrivent.com/thriventchoice.

Thrivent will pay up to \$300,000 in online processing fees per calendar year for personal donations made through Thrivent's online giving platform.

Thrivent Action Team in Action



Thrivent member Rodo Sofranac utilized his Thrivent Action Team for the Holiday Happiness Event, a program of Helping Hands for Single Moms (HHSM) in Phoenix, Arizona.

While this event provides holiday gifts for the children of low-income single moms who are college students, there were also opportunities for education, awareness, and mentoring.

Their guest speaker was Shaquille O'Neal's mother, Dr. Lucille O'Neal.

Giving Tuesday – Giving Back

November 29th was Giving Tuesday and, because of our members' generosity, we were able to raise \$66,188 for six Feeding America food banks in the West Advisor Group: Feeding America Riverside | San Bernardino, Montana Food Bank Network, Oregon Food Bank, Placer Food Bank, Second Harvest of the Greater Valley, and Volunteers of America Western Washington. Through this Giving Tuesday partnership, our members packed over 4 tons of food (equal to over 3,900 meals) and stuffed a bus full of holiday gifts for those in need during the holiday season.



Volunteers of America Western Washington



Montana Food Bank Network



Placer Food Bank



Feeding America Riverside | San Bernardino



2023 Calendar of Events

Enjoy these virtual events from the comfort of your home.



For event details and registration information, scan the QR code or visit: <https://bit.ly/tmn-winter23>.

January

31 Build Your Awesome Life



Jon Acuff, a seven-time New York Times bestselling author, has discovered a simple tool that only takes minutes to master, but can change your entire life. Tune in for this livestream event where he will share how to make each day feel like a gift, and every year better than the last.

In conjunction with the webinar, check your local Thrivent Member Network website for details about events happening in two of our West Advisor Group cities.

February

07 Retirement & Estate Strategies



Whether retirement is right around the corner or down the road, the strategies you put in place now can help ensure your nest egg will last. Attend this educational webinar to learn ways to protect your retirement income, prepare for market ups and downs, and create a meaningful legacy.



Save the date for two more financial webinars - Feb. 16 & 23.

Resources

What is Your Why?

<https://bit.ly/accufin>
<https://bit.ly/tinvest>

Year-Round Tax Efficiency

<https://bit.ly/taxeff>

Spread the Love by Using Your Member Benefits

<https://bit.ly/TChoiceArticle>
<https://bit.ly/infoTAT>

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Advice | Investments | Insurance | Banking | Generosity

About Thrivent

Thrivent is a membership-owned fraternal organization, as well as a holistic financial services organization, providing financial advice, investments, insurance, banking and generosity programs to help people make the most of all they've been given.

Member benefits and programs are not guaranteed contractual benefits. The interpretation of the provisions of these benefits and programs is at the sole discretion of Thrivent. Thrivent reserves the right to change, modify, discontinue, or refuse to provide any of the membership benefits or any part of them, at any time.

You should only purchase and keep insurance and annuity products that best meet the financial security needs of you and your family and never purchase or keep any insurance or annuity products to be eligible for non-guaranteed membership benefits.