

Third Coast News

Spring 2024



Your goals,
our strategy.
Together, building
lasting legacies.

Third Coast Wealth Advisors' mission is to serve our clients by providing sound, ethical advice, enabling them to achieve their financial goals and impact future generations and communities.

thrivent.com/thirdcoast

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our website

Greetings!

As I write this, we are nearing the end of February, and like most of you I am amazed at the mild winter we are having. You'll think I'm crazy when I say this, but I'm a little bummed since one of my favorite weekend getaways in winter is snowmobiling in northern Wisconsin. Needless to say, my snowmobile remains as squeaky clean as the day I put it away last summer. Instead, I flew to Phoenix to visit my oldest son, Will, for his 20th birthday. Of course, their weather was unseasonably cool that weekend, but we had a great time anyway. We played a little golf and spent some time at the PGA event dreaming of what it would be like to be a truly competitive golfer. While I was there, I couldn't help but be reminded of how fast the time goes.

Last summer, our oldest, Natalie, married Zach and they moved to Fort Collins, Colorado. Will is getting close to finishing his second year in college in Arizona and Andrew, our third oldest child, is a freshman at Marquette University. That leaves me home with Jayne, Lilly and Emily. I'm slightly outnumbered and you can imagine why a much-needed weekend away with my son was necessary. Next year, our youngest daughter will enter high school. Yikes!

Time sure flies. This fall I will celebrate my 22nd year with Thrivent and I am reminded how important the work we do is. Time goes fast and it's never too early to begin your financial planning journey. I won't

allow anyone to convince me that they have plenty of time to save for what they may need in 20–30 years. Those years go by too fast. I am also reminded of just how blessed I am to be able to do this work with so many amazing people. Thank you!

Tax time is quickly approaching—that time of year when you're either thrilled to get money back from the IRS in a tax refund, or that time that you dread writing out a check for tax due. Regardless, taxes are a very important part of your financial planning journey. There is so much you can do to save unnecessary taxes now and later. You need to start planning soon.

I will say this, a mild winter does have me excited for warmer weather and for summer to come. We have much to look forward to this summer. We already have started to work on details of our second annual golf outing to benefit Children's Wisconsin. What a tremendous success this event was last year, raising more than \$20,000! We'd love to tell you more about it. And of course, this summer the boys are back from school, and we look forward to Will joining the office for his third summer internship. I send you all well wishes as we enter this Easter season. I look forward to our next meeting together.

Blessings,

Eric Grasse, ChFC®
Wealth Advisor

Thrivent Choice: Bringing generosity to life

Through Thrivent Choice®, our clients with membership can contribute to organizations and causes they care about—and influence how Thrivent distributes some of its charitable grant funding through Choice Dollars®. You can make a personal donation to your favorite enrolled organization—Thrivent pays the processing fees.* Eligible clients with membership can also direct Choice Dollars or nominate an organization to be a part of the program. Through Thrivent Choice, more than \$550 million has been distributed to churches and nonprofits nationwide. Eligible clients will be designated a minimum of 25 Choice Dollars and a maximum of 5,000 Choice Dollars per eligibility period (Jan. 1 to Dec. 31). Choice Dollars designated during the calendar year can be directed until March 31 of the following year.



The Sheboygan team sorting toys at The Salvation Army's Christmas Toy Shop.



The Eickhoff's at St. Paul's Church Living Nativity.

Making an impact

The Third Coast Wealth Advisors team is passionate about partnering with people and organizations that strive to make our community a better place to live and work. Our guidance and resources, together with contributions from our team members and our clients, allow us to support the causes we care about and give back in ways that make a difference. We are proud to share the impact we have made together. Learn more [here](#).

Financial impact**

\$4,425,638

Thrivent Choice Dollars® directed, Thrivent Action Team funds raised and Thrivent Community dollars

Total impact**

\$10,427,379

Financial impact, Thrivent Action Team seed funds, and total value of volunteer hours

Client and community impact**

703

Thrivent Action Teams

485

Thrivent Choice participants

14,312

Thrivent Action Team leaders and volunteers

188,734

Thrivent Action Team and Thrivent Community volunteer hours



*Thrivent will pay up to \$300,000 in online processing fees per calendar year for personal donations made through Thrivent's online giving platform.

**From 2010 to Aug./Sep. 2023.

Save the date

Join us on Saturday, August 24, 2024, for a fun and unique golf event supporting Children's Wisconsin's mission of helping the children of Wisconsin to live their best life. The "Live Your Best Life" Golf Event gives everyone an opportunity to experience The Baths of Blackwolf Run, a world-class par 3, 10-hole golf course and 18-hole putting course, while creating a local opportunity to support Children's Wisconsin and the lifesaving care they offer. Food and beverages will be provided. Hole contests and prizes, including the chance to win a new car, will challenge you to bring your best game. 100% of the proceeds will be donated to Children's Wisconsin's goal of helping the children of Wisconsin be the healthiest in the nation. We are privileged to support Children's Wisconsin in their mission to offer care, advocacy, research and education to the children of our community and beyond.



The Risseeuw family at The Baths of Blackwolf Run.

2023 tax time is here

We strive to give our clients a personalized financial planning experience. As part of that experience, we ask you to share a copy of your completed 2023 federal tax return with us. At a minimum, having your tax information on file helps us determine the most appropriate federal and state withholdings on taxable withdrawals. For our Dedicated Planning Services clients, we may use your tax information to help develop tax strategies such as Roth conversions, charitable giving and legacy/estate planning.

To best accomplish this, we request you provide your 2023 federal tax return, including all schedules, by the end of April. You can securely upload a copy by [clicking here](#), mail a copy to our office, or stop by our office at your earliest convenience to allow us to make a copy. Our Sheboygan office hours are Monday – Thursday, 8 a.m. to 4 p.m. and Friday, 8 a.m. to noon.



Charitable contributions from IRAs

Did you know that, if you are at least 70½ years old, you can make tax-free charitable donations directly from your IRA? By making what's called a qualified charitable distribution (QCD), you can benefit your favorite charity while excluding up to \$100,000 annually from gross income. These gifts, also known as "charitable IRA rollovers," would otherwise be taxable IRA distributions. You will need to denote your qualified charitable contribution amounts to your tax professional as they are not broken out or noted on your 1099.

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A big thank you to our generous clients and community! As a result of our partnerships, through Giving Tuesday we were able to bless Love In The Name of Christ of Sheboygan County (Love INC) with many needed items and a monetary donation of \$11,772.50. Love INC is an organization offering those in need a hand-up through Christ-centered relationships while partnering with our community resource network who provide services and products that meet the immediate needs. Love INC offers an opportunity for neighbors to break the cycle of hopelessness—connecting them with caring individuals who will model Christian beliefs through all interactions. Donations will be used to purchase ministry materials, as well as day-to-day expenses of Love INC. To learn more, visit their website at loveincsheboygancounty.org.

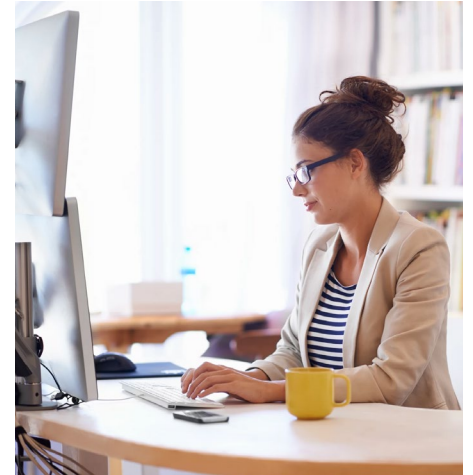
What to do with your 401(k) when you're leaving your job

Like many people, you're likely to change jobs multiple times during your career. When that happens, you'll have an important decision to make about the money you've saved in an employer-sponsored retirement plan like a pension, 401(k) or 403(b) plan. You have several options to choose from. You can:

- Leave the money in your former employer's plan.
- Transfer it to your new employer's plan, if allowed by that plan.
- Roll it into an individual retirement account, or IRA.
- Cash out.

It's important to understand the pros and cons of each option before deciding.

[Read this article](#) for additional details, and then let's talk about your unique situation.



View our new team video

[Visit our website](#) to check out our new team video.

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Website: thrivent.com/thirdcoast

Instagram: [@third_coast.thrivent](https://www.instagram.com/third_coast.thrivent)

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You should never purchase or keep insurance or annuity products to be eligible for nonguaranteed membership benefits. You should only purchase and keep insurance and annuity products that best meet the financial security needs of you and your family. Consider the cost, features, and benefits of specific insurance and/or annuity products.

Insurance products, securities and investment advisory services are provided by appropriately appointed and licensed financial advisors and professionals. Only individuals who are financial advisors are credentialed to provide investment advisory services. Visit Thrivent.com or FINRA's BrokerCheck for more information about Thrivent's financial advisors.