

When is the Flexible Payout Deposit Agreement the right option?

It depends on your specific circumstance. These are a few hypothetical scenarios in which the FPDA may be helpful:

- You're going to college and want to be able to count on monthly payments to help boost your income while in school.
- You want the freedom to withdraw money as you need it and at a time of your choosing.
- You want to leave the money in an account where it will earn interest while still being able to withdraw it if needed.



As the owner or beneficiary, it's important to understand the options for receiving money from your annuity or life insurance contract. One option is a Flexible Payout Deposit Agreement, where your settlement proceeds remain with Thrivent, and you choose the amount and frequency of payouts. Or you can also choose to leave your money with Thrivent to accrue interest.

Start planning your future—today.

To make a withdrawal, call Member Care Services: 800-847-4836.



Flexible Payout Deposit Agreement

Guarantees based on the financial strength and claims-paying ability of Thrivent.

Thrivent is the marketing name for Thrivent Financial for Lutherans. Insurance products issued by Thrivent. Not available in all states. [Thrivent.com/disclosures](https://www.thrivent.com/disclosures).

thrivent[®]

33107 R11-25

thrivent[®]

Side 1 of 2—Only valid with all pages.



How the Flexible Payout Deposit Agreement works

Getting started

You only need \$1,000 balance from an annuity or life insurance contract to establish and maintain an Flexible Payout Deposit Agreement (FPDA). There's no sales charge for the agreement.

Guaranteed interest

With an FPDA, you always earn interest. There is a guaranteed minimum annual interest rate and a current effective annual interest rate.

- Thrivent guarantees to pay a specified minimum rate of interest on the money in an FPDA (the rate is specified when the agreement is issued).
- On any day, interest will be credited using either the guaranteed interest rate or the current interest rate, whichever is higher. Note that the current interest rate can change on a daily basis.

Taxation

All interest earned in an FPDA is subject to income tax each year, whether or not it's distributed. In addition, if there is a taxable portion from the annuity or life insurance contract funding the FPDA, it will be subject to income tax for the year in which the FPDA is established.

Proceeds can be transferred

You can move the cash proceeds—as a whole or in part at any time—to a new product that meets your objectives, subject to product eligibility. But you cannot transfer the proceeds to another settlement option.

Surrender at any time

You may surrender (end) the FPDA at any time without penalty.

Restrictions for minors

Minors cannot make withdrawals until reaching the age of majority, which varies by state, unless:

- The court appoints a guardian to make withdrawals on the minor's behalf or;
- The FPDA is established as an UTMA/UGMA account.

Talk to your financial professional to learn more about how a minor owned FPDA functions.

The Flexible Payout Deposit Agreement death benefit

Upon your death, the benefit to your beneficiary(ies) will be the value of your FPDA as of the date of death, plus interest earned to the date of the death-claim payment.

Distribution options for beneficiaries

Your beneficiaries of an FPDA can choose from these distribution options:

- Take a lump-sum distribution.
- Apply the death proceeds to a new Thrivent product that meets their objectives, subject to product eligibility.

Payout options

With an FPDA, you choose the frequency and amount of payouts.

Choose the frequency

Fixed amount payouts can be made to you monthly, quarterly, semiannually or annually. You also choose any day of the month as the date Thrivent should prepare the payment (the payment is made the next business day).

Choose how to withdraw

- A minimum payout of \$25 is required if you elect to receive your payout electronically to your bank account.
- A minimum payout of \$200 is required if you elect to receive your payout via check.
- You can make partial withdrawals whether or not you're receiving automated periodic payouts. There is no limit on the amount you may withdraw (minimum of \$200). However, if the balance of funds remaining after the withdrawal would be less than \$1,000, then the entire amount must be withdrawn.



What's a settlement option?

A settlement option is a plan that provides for the distribution of money from an annuity or life insurance contract to either owners or beneficiaries.

Thrivent offers a wide selection of settlement options, including the Flexible Payout Deposit Agreement, which lets you:

- Make withdrawals of any amount (\$200 minimum).
- Earn interest.
- Surrender at any time—with no surrender charge.