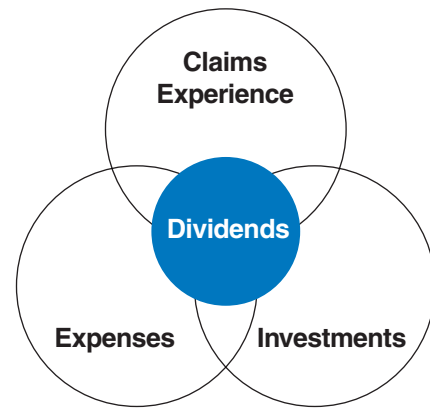


Dividends coming in 2022



We have some very good news to share. In 2022, Thrivent expects to distribute \$296 million in dividends to clients like you who own eligible insurance products. While dividends aren't guaranteed, we've paid them since 1913. In the last 10 years, more than \$2.9 billion has been distributed.

Being able to pay dividends reflects Thrivent's solid business fundamentals. Rigorous expense management, strong investment practices and careful underwriting of new business demonstrates our commitment to helping you and all our clients achieve their financial goals.

How dividends are determined

Our structure as a not-for-profit fraternal benefit society allows us to give back to eligible clients by paying dividends. The Thrivent Board of Directors determines whether dividends are issued each year, and its decision is based on many factors.

After determining the total amount available for distribution, the value each contract receives is based on its contribution to divisible surplus. This is known as the "contribution principle."

The key factors we use

Dividends may be paid to a contract when actual results are better than assumed results based on factors including claims experience, investment performance and managed business expenses.

Claims experience (mortality)

Thrivent uses a conservative assumption for the death claims we expect to pay, and it's used to determine contract premiums. Mortality savings result when the amount we pay out in actual death claims is less than what was assumed when premiums were determined.

Investment results

Favorable investment results can occur when the actual investment returns exceed the guaranteed interest rate required to meet contractual obligations to contract owners.

Expense savings

Thrivent factors expenses into contract premiums. Expense savings can result from a disciplined business approach; when the cost of doing business is less than expected, the outcome contributes to surplus.

How you'll receive a dividend

Depending on the options in your contract and your specific dividend election, dividends may be paid directly by check, or may be applied in another way, such as:

- Increase coverage or value within the contract.
 - Reduce future premium payments.
 - Reduce contract loans.
- On most eligible products, you'll see the dividends listed on your annual statement or premium notice.

Strong and stable

For over 100 years, Thrivent has helped people build their financial futures and live more generous lives. Today, we're a Fortune 500 company, offering a full range of expert financial solutions, serving more than 2 million clients, as well as the communities in which they live and work. You can take comfort in knowing you have a solid partner on your side. Independent insurance analyst AM Best¹ gives us high marks for our financial strength and ability to pay claims.

We're also proud to again be named one of the "World's Most Ethical Companies" by Ethisphere Institute² for our leadership in promoting ethical business standards and introducing innovative ideas to benefit our clients and their communities. For details, visit worldsmoethicalcompanies.com/honorees.



**A++ (Superior)
AM Best**

Highest of 13 rating categories¹
June 2021 • AMBEST.com

**ETHISPHERE®
WORLD'S MOST
ETHICAL
COMPANIES®
2012-2021**

¹Ratings are based on Thrivent's financial strength and claims-paying ability but do not apply to investment product performance.

The rating also refers only to the overall financial status of the company and is not a recommendation of the specific policy provisions, rates or practices of the insurance company.

²"World's Most Ethical Companies" and "Ethisphere" names and marks are registered trademarks of Ethisphere LLC. For details, visit ethisphere.com.

Questions?

Talk with your financial advisor to learn more.

Guarantees backed by the financial strength and claims-paying ability of Thrivent.

Dividends are not guaranteed.

Thrivent is the marketing name for Thrivent Financial for Lutherans. Insurance products issued by Thrivent. Not available in all states. Licensed agent/producer of Thrivent. thrivent.com/disclosures.

Insurance products, securities and investment advisory services are provided by appropriately appointed and licensed financial advisors and professionals. Only individuals who are financial advisors are credentialed to provide investment advisory services. Visit thrivent.com or FINRA's Broker Check for more information about our financial advisors.

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