



# Thrivent Survivor Whole Life Insurance



# Live life meaningfully

## Invest in something more

Is a lasting legacy important to you after you're gone? Do you want to make a purposeful investment in the future of others—as well as your own? Thrivent Survivor Whole Life Insurance is one way to help ensure what you leave behind will reflect the life you lived in a meaningful way.

Thrivent Survivor Whole Life Insurance insures two lives—you and your spouse, or you and a business partner. And the contract only pays out when the second person dies. While your contract is in force, it offers a flexible way to purchase lifetime protection through a combination of whole life, term and paid-up permanent insurance.



You can take advantage of:



### **Tax benefits**

Pay estate taxes and other final expenses with an income tax free death benefit.<sup>1</sup>



### **Beneficiary protection**

Provide for dependent children or dependents with special needs.



### **Security**

Continue your business beyond your life.



### **Legacy**

Create a tax efficient wealth transfer strategy for your beneficiaries or a charity.

All of these are highlighted in greater detail on the following page.

<sup>1</sup>Under current tax law [IRC Sec. 101(a)(1)], death proceeds are generally excludable from the beneficiary's gross income. However, death proceeds may be subject to state and federal estate and/or inheritance tax.

# Meet your shared goals—together

## Protection that lasts for two lifetimes

Thrivent can help navigate your retirement strategy with a partner you can have confidence in. And partnerships are the essence of Thrivent Survivor Whole Life Insurance.

Let us assist you in crafting one that meets your needs. This second-to-die life insurance can provide benefits for a variety of family or business needs.

Need	Potential Benefits
Provide funds for paying estate taxes and expenses.	<ul style="list-style-type: none"> <li>• With an income tax free death benefit, help reduce potential estate taxes due when the second spouse dies to aid in preserving the value of the estate.</li> <li>• Can help pay for state inheritance taxes, medical and funeral expenses, legal fees and debts, and other expenses.</li> </ul>
Ensure a business remains intact.	<ul style="list-style-type: none"> <li>• Can help cover the cost of a planned transfer of ownership.</li> <li>• Can help pay operating expenses while ownership is transferred.</li> <li>• Can help cover costs associated with forced liquidation.</li> <li>• Business continues to operate without interruption.</li> </ul>
Continue care for dependent children or others with special needs.	<ul style="list-style-type: none"> <li>• Can help cover the costs of a replacement caregiver.</li> <li>• May help supplement income for a child or other dependent to remain in a comfortable living situation.</li> </ul>
Leave a legacy.	<ul style="list-style-type: none"> <li>• Leave an income tax free legacy to your heirs.<sup>1</sup></li> <li>• Can be used for a charitable gift.</li> <li>• May help to preserve the estate for heirs by replacing the value of cash or other property given to charity.</li> </ul>

## Your protection has guarantees

As long as you pay your premiums and keep your contract in force:

- The face amount for your whole life insurance portion will never decrease or end.

- Your cash value is guaranteed to grow—and it's easily accessible through a contract loan, so you can use it when you need it.<sup>2</sup>

<sup>1</sup>Under current tax law [IRC Sec. 101(a)(1)], death proceeds are generally excludable from the beneficiary's gross income. However, death proceeds may be subject to state and federal estate and/or inheritance tax.

<sup>2</sup>The primary purpose of life insurance is the death benefit protection. Loans and withdrawals will decrease your death benefit and the cash value available to pay insurance costs. Loans and/or withdrawals may cause a contract to lapse or terminate without value. Surrenders may generate an income tax liability and may be subject to a surrender charge. A significant taxable event can occur if a contract lapses with an outstanding loan. Contact your tax advisor for further details. Dividends may be affected by loans. Loan interest is charged in arrears at an annual rate of 8%.

# Build your value

## Pay more in premiums— expect more

You deserve a retirement strategy that you feel confident about—Thrivent gives you options. The Additional Premium Option<sup>1</sup> lets you enhance your coverage and increase your cash value even more by paying extra premiums. If you choose to take advantage of this option (and meet any underwriting requirements), Thrivent will add paid-up additions to your contract that:

- Replace your term insurance portion with permanent protection more quickly.
- Provide the opportunity to increase the guaranteed cash value of your contract.
- Have the potential to earn dividends.

<sup>1</sup>Evidence of insurability may be required. A premium charge will be deducted from each additional premium before calculating the amount of additional paid-up life insurance coverage. See your contract for details. Large additional premiums may cause your contract to become a modified endowment contract (MEC). If this occurs, Thrivent will notify you and provide further details.



# Your benefits add up

## The value of dividends

Live generously with the benefits of your Thrivent Survivor Whole Life Insurance contract. With this type of contract, you're eligible to earn dividends.<sup>1</sup> While never guaranteed, Thrivent has a long history of consistently paying dividends to qualified contract owners.

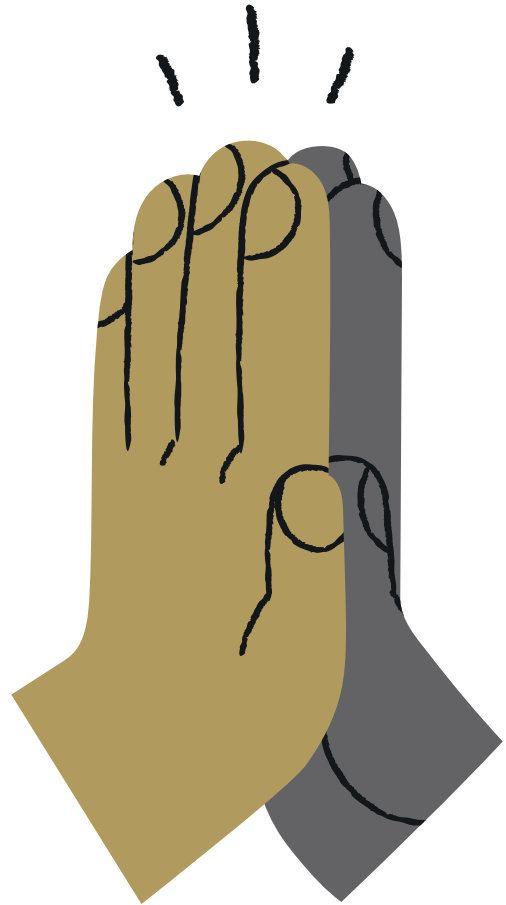
These dividends can be used to:

- Purchase paid-up additional coverage.
- Pay premiums or reduce your debt.
- Help increase more cash value.

## Income-tax advantages

You can start planning for your future today by investing in Thrivent Survivor Whole Life Insurance. Like similar permanent life insurance, this type of contract offers these income-tax advantages:

- A death benefit that is generally income tax-free to beneficiaries.<sup>2</sup>
- Cash value that can grow income tax-deferred, minimizing potential erosion from taxes.<sup>2</sup>
- Loans and surrenders from a non-modified endowment contract that are generally not taxable.<sup>3</sup>



<sup>1</sup>Dividends can be used to pay premiums, purchase additional coverage, reduce debt or provide you with funds now or in the future. While several dividend options are available, it is recommended that the dividend option selected purchase annual survivor term insurance to keep the contract working as designed. In addition, an outstanding loan can affect the amount of any dividend. Dividends are not guaranteed.

<sup>2</sup>The federal income tax treatment of life insurance is unclear in certain circumstances. A qualified tax advisor should always be consulted with regard to the application of law to individual circumstances. Thrivent does not make any guarantee regarding tax treatment (federal, state or local) of any contract or of any transaction involving a contract, particularly after insured age 100. Life insurance proceeds may be subject to federal and/or state estate and/or inheritance taxes.

<sup>3</sup>With surrenders of a non-modified endowment contract, you generally will not have a taxable event until the cash value received exceeds the total amount of premiums paid. Loans and surrenders from a modified endowment contract are taxable to the extent there is gain in the contract. All loans and surrenders will decrease the death proceeds and the cash surrender value. Loans and surrenders may cause a contract to lapse or terminate without value. Surrenders may generate an income tax liability. A significant taxable event can occur if a contract terminates with outstanding debt.



# Product facts

Thrivent Survivor Whole Life Insurance is permanent life insurance that covers the lives of two individuals—with the proceeds paid at the death of the second insured. Based on the premiums you wish to pay, choose the mix of whole life and additional protection that best suits your needs.

<b>Issue Ages</b>	Ages 18 to 90 (individual and joint) on last birthday.
<b>Face Amount</b>	The minimum face amount is \$97,500 of whole life coverage, plus \$2,500 of Additional Protection for a total initial insurance amount of \$100,000.
<b>Additional Protection</b>	Issued on all contracts. It is one-year survivor term insurance that begins on the issue date and terminates on your first contract anniversary.
<b>Survivor Dividend Term Insurance</b>	<p>Additional survivor term insurance begins on the first contract anniversary, when Additional Protection coverage terminates. The initial Survivor Dividend Term Insurance amount is identical to the amount of Additional Protection that existed in your contract's first year.</p> <p>The cost of Survivor Dividend Term Insurance is paid by dividends earned on your contract. Since dividends are not guaranteed, it is not guaranteed that Survivor Term Insurance will be purchased.</p>
<b>Riders</b>	<p><b>Disability Waiver of Premium<sup>1</sup></b> is an optional rider for an additional cost; available at issue or may be added to your contract after issue with evidence of insurability for:</p> <ul style="list-style-type: none"><li>• Issue ages 18 to 60.</li><li>• Available for one or both insureds.</li><li>• May be canceled after issue.</li></ul> <p>Benefits begin when the covered insured(s) is totally disabled for at least six consecutive months and total disability begins prior to age 65. Benefits continue as long as the insured(s) is totally disabled.</p> <p><b>Accelerated Death Benefit for Terminal Illness<sup>1,2</sup></b> is a rider issued on all contracts. It provides for the payment of the death benefit before you die, if you meet these eligibility criteria:</p> <ul style="list-style-type: none"><li>• You have a life expectancy of 24 months or less, and</li><li>• Terminal illness is certified by your qualified physician.</li></ul>

<sup>1</sup>State variations may apply.

<sup>2</sup>In some states the accelerated death benefit may affect the eligibility for public assistance and may be taxable. An administrative fee of up to \$150 (\$100 in Florida) will be charged for exercising this benefit; the death benefit is discounted as described in the rider. Consult with your tax advisor about the potential taxable effect of receiving funds under this Accelerated Death Benefit for Terminal Illness Benefit Rider. Please be aware that if the entire death benefit is accelerated, the life insurance contract will terminate on the date the benefit is paid. Partial accelerated benefits are not allowed in Oregon. In Florida, New York, Pennsylvania and Texas benefits are available if the insured has a life expectancy of 12 months or less.



<p><b>Riders Cont.</b></p>	<p><b>Additional Premium Option</b> is a feature that exists on all contracts. It allows you, as the contract owner, to pay additional premiums, in addition to the required contract premiums, to purchase Paid Up Additions while the contract is still in force.</p> <p><b>Insurance Split Option</b> is a rider issued on all contracts. It allows the flexibility of splitting a Thrivent Survivor Whole Life Insurance contract into two individual contracts in the event of:</p> <ul style="list-style-type: none"> <li>• Divorce.</li> <li>• Repeal of federal estate taxes.</li> <li>• Dissolution of a business.</li> </ul> <p>Available for one year from the effective date of the triggering event.</p>
<p><b>Premium Payment Periods</b></p>	<p>Premiums for the contract are level and payable until joint age 121.</p>
<p><b>Premium Payment Options</b></p>	<p>You can pay your premiums:</p> <ul style="list-style-type: none"> <li>• Monthly via electronic payments.</li> <li>• Annually via electronic payments or paper billing/check.</li> </ul>
<p><b>Free-Look Period</b></p>	<p>You have 10 days to review your contract. If you choose to cancel it during this time, you will receive a refund of all premiums paid. State variations may apply.</p>
<p><b>Contract Fees</b></p>	<p>\$80 (included in annual premium).</p>

## Strong and stable

For over 100 years, Thrivent has helped people build their financial futures and live more generous lives. Today, we're a Fortune 500 company, offering a full range of expert financial solutions, serving more than 2 million clients, as well as the communities in which they live and work.



### 100 out of 100 Comdex Ranking

Highest possible ranking  
for insurance companies  
March 2022



### Rated by:

AM Best, Moody's Investors Service  
and S&P Global Ratings<sup>1</sup>

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<sup>1</sup>Ratings are based on Thrivent's financial strength and claims-paying ability. Does not apply to investment product performance. For information on each rating, visit the individual rating agency's website. The rating also refers only to the overall financial status of the company and is not a recommendation of the specific policy provisions, rates or practices of the insurance company.

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## Get guidance from someone who gets you.

Your financial advisor can discuss the benefits of Thrivent Survivor Whole Life Insurance with you in greater detail to see if it's a good fit for your retirement strategy.



[Name, Designation(s)  
Title  
Team Name  
Email Address  
Website  
Street Address  
City, State ZIP  
Phone Number(s)  
AR License #####  
CA Insurance #####]

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Thrivent and its advisors or financial professionals do not provide legal, accounting or tax advice. Consult your attorney or tax professional.

This is a solicitation for insurance. A licensed insurance agent/producer may contact you.

Guarantees based on the financial strength and claims paying ability of Thrivent.

This contract has exclusions, limitations and terms under which the benefits may be reduced, or the contract may be discontinued.

For costs and complete details of coverage, contact your licensed insurance agent/producer.

Thrivent is the marketing name for Thrivent Financial for Lutherans. Insurance products issued by Thrivent. Not available in all states. Licensed agent/producer of Thrivent. Thrivent.com/disclosures.

Insurance products, securities and investment advisory services are provided by appropriately appointed and licensed financial advisors and professionals. Only individuals who are financial advisors are credentialed to provide investment advisory services. Visit thrivent.com or FINRA's Broker Check for more information about our financial advisors.

Contract Forms: ICC08 L-JX-SWL and L-JX-SWL (08) Series. Rider Forms: ICC08 LR-XD-SDWP, LR-XD-SDWP (08), LR-MX-ACCB (08) Series.

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