

## **Frederick G. Kraegel**

Fred Kraegel, Richmond, Virginia, has been a member of Thrivent Financial's Board of Directors since August 2008. He is the chair of the Finance Committee and a member of the Executive and Thrivent Holdings Committees.

Since February 2011, Kraegel has been a managing director with Parham Partners, a financial advisory firm in Richmond, Virginia. 2003-2011 he served as a senior director with Bridge Associates. His activities from 1987 to 2003 involved serving as chief executive officer or chief financial officer or as an independent consultant for businesses of \$150 million to over \$8 billion in annual revenue experiencing significant financial difficulties often involving form bankruptcy proceedings.

He is the former senior vice president and chief financial officer of Best Products Co., Inc. and executive vice president of Finance and MIS for P.A. Bergner & Co., the owner of full line department stores (Carson Pirie Scott, Bergner's, Boston Stores, Donaldson's) He joined Peat, Marwick Mitchell & Co. (now KPMG LLP) in 1971, and was a partner with the firm from 1980 to 1987.

Kraegel earned a bachelor's degree in business administration from Valparaiso University in Indiana.

He chairs the boards of Valparaiso University, Concordia Plan Services and serves on the board of Lutheran Family Services of Virginia. He is also active in his home congregation, Trinity Evangelical Lutheran Church in Richmond.

Kraegel and his wife, Karen, are the parents of two adult children and have three grandchildren.