



Teresa J. Rasmussen

President and CEO

Teresa (Terry) Rasmussen is president and CEO of Thrivent, a Fortune 500 diversified financial services organization with \$162 billion in assets under management and advisement, with a total revenue of \$8.5 billion.* She is a member of Thrivent's Board of Directors and serves on its Governance and Executive Committees.

Under Rasmussen's leadership, Thrivent is transforming into a holistic financial services organization helping current and future generations achieve financial clarity, enabling lives full of meaning and gratitude. Thrivent offers advice, insurance, investments, banking and generosity products and programs.

Before her current role, Rasmussen was president of Thrivent's core life, health and annuities business after serving 10 years as senior vice president, general counsel and secretary. Prior to joining Thrivent, Rasmussen held a series of legal leadership roles at American Express, including service as vice president and managing counsel. Earlier in her career, she participated in the Attorney General's Honors Program at the United States Department of Justice.

She is a member of the American Council of Life Insurers board of directors and serves on the executive and financial committees; she co-chairs the Steering Committee on Consumer Issues. Rasmussen is an independent member of the board of directors for H.B. Fuller Company, a \$2.9B global adhesives and specialty chemical products company (NYSE: FUL), and serves on the audit and compensation committees of the board. She is also on the board of the Walker Art Center, a world-renowned contemporary art museum in Minneapolis, where she is Secretary, chairs the audit committee and serves on the executive committee.

Rasmussen received her bachelor's degree in accounting from Minnesota State University at Moorhead. After passing the CPA exam, she earned her Juris Doctor from the University of North Dakota.

She is married to Jon Trangsrud and they have two adult children.

About Thrivent

For over 100 years, Thrivent has been helping people build their financial futures and live more generous lives. Today, it's a Fortune 500 diversified financial services organization committed to providing advice, investments, insurance, banking and generosity programs and solutions to help people make the most of all they've been given.

For the last decade, Thrivent has been named one of the World's Most Ethical Companies® by the Ethisphere Institute. As of Dec. 31, 2020, Thrivent had \$162 billion in assets under management and advisement.

*Current as of December 31, 2020.