

# QUARTERLY STATEMENT

OF THE

Thrivent Financial for Lutherans

TO THE

Insurance Department

OF THE

STATE OF

Wisconsin

FOR THE QUARTER ENDED  
MARCH 31, 2022

☐ LIFE, ACCIDENT AND HEALTH

☒ FRATERNAL BENEFIT SOCIETIES

# 2022



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2022

OF THE CONDITION AND AFFAIRS OF THE

Thrivent Financial for Lutherans

NAIC Group Code00000000NAIC Company Code56014Employer's ID Number39-0123480

Organized under the Laws ofWisconsin, State of Domicile or Port of EntryWI

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [ ] Fraternal Benefit Societies [ X ]

Incorporated/Organized11/24/1902Commenced Business08/15/1902

Statutory Home Office4321 North Ballard Road, Appleton, WI, US 54919-0001

Street and NumberCity or Town, State, Country and Zip Code

Main Administrative Office600 Portland Avenue S, Minneapolis, MN, US 55415-4402

Street and NumberCity or Town, State, Country and Zip Code

800-847-4836

Area CodeTelephone Number

Mail Address600 Portland Avenue S, Minneapolis, MN, US 55415-4402

Street and Number or P.O. BoxCity or Town, State, Country and Zip Code

Primary Location of Books and Records600 Portland Avenue S, Minneapolis, MN, US 55415-4402

Street and NumberCity or Town, State, Country and Zip Code

800-847-4836

Area CodeTelephone Number

Internet Website Addresswww.thrivent.com

Statutory Statement ContactJoseph Edward Barnes, 612-844-4243

NameArea CodeTelephone Number

Joe.Barnes@Thrivent.com, 612-844-7373

E-mail AddressFAX Number

OFFICERS

Chief Executive Officer & PresidentTeresa Joy Rasmussen

Chief Financial Officer, TreasurerVibhu Ranjan Sharma

General Counsel & SecretaryPaul Roberts Johnston

ActuaryRhonda Kay Ahrens

OTHER

David Scott Royal, Chief Investment Officer

Mary Jane Fortin, Chief Commerical Officer

DIRECTORS OR TRUSTEES

Deborah Marie Ackerman	N. Cornell Boggs III	Kenneth Arnold Carow
Lynn Yvette Crump-Caine	Bradford Neal Creswell	Eric John Draut
Kirk Douglas Farney	Mark Andrew Jeske	Jill Bernadette Louis
Kathryn Vanstrom Marinello	Nicole Baker Pechet	Bonnie Ellen Raquet
Teresa Joy Rasmussen	Angela Sue Rieger	

State ofMinnesota

County ofHennepin

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Teresa Joy Rasmussen  
Chief Executive Officer & President

Paul Roberts Johnston  
General Counsel & Secretary

Mary Jane Fortin  
Chief Commerical Officer

Subscribed and sworn to before me this day of

a. Is this an original filing? Yes [ X ] No [ ]

b. If no,

1. State the amendment number.....

2. Date filed .....

3. Number of pages attached.....

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	
1. Bonds .....	49,317,915,028		49,317,915,028	48,722,635,081
2. Stocks:				
2.1 Preferred stocks .....	534,354,809		534,354,809	546,243,688
2.2 Common stocks .....	1,863,148,543	34,406,111	1,828,742,432	1,725,012,056
3. Mortgage loans on real estate:				
3.1 First liens .....	10,105,678,283		10,105,678,283	10,271,990,871
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	45,303,371		45,303,371	44,612,491
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....	3,239,096		3,239,096	5,162,496
5. Cash (\$ .....(43,583,034) ), cash equivalents (\$ .....1,550,995,050 ) and short-term investments (\$ .....549,493,478 ) .....	2,056,905,494		2,056,905,494	2,294,612,024
6. Contract loans (including \$ ..... premium notes) .....	1,047,333,131	573,312	1,046,759,819	1,063,846,778
7. Derivatives .....	96,510,394		96,510,394	153,032,843
8. Other invested assets .....	8,021,149,716	2,609,545	8,018,540,171	7,854,219,870
9. Receivables for securities .....	369,737,483		369,737,483	310,266,042
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	73,461,275,348	37,588,968	73,423,686,380	72,991,634,240
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	471,774,009	50,189,506	421,584,503	418,316,630
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	6,327,735		6,327,735	7,696,353
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	105,648,426		105,648,426	110,217,792
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	16,054,739		16,054,739	17,501,673
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	43,375,050	33,341,707	10,033,343	10,101,090
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	57,987,943	57,987,943		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	11,383,769		11,383,769	14,715,103
24. Health care (\$ ..... ) and other amounts receivable .....	15,619,605	15,619,605		
25. Aggregate write-ins for other than invested assets .....	70,327,920	52,688,609	17,639,311	18,939,836
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	74,259,774,544	247,416,338	74,012,358,206	73,589,122,717
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	39,239,376,797		39,239,376,797	41,952,786,727
28. Total (Lines 26 and 27)	113,499,151,341	247,416,338	113,251,735,003	115,541,909,444
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid expenses .....	46,748,855	46,748,855		
2502. Miscellaneous accounts receivable .....	20,492,764	2,853,453	17,639,311	18,939,836
2503. Unsecured loans .....	2,645,143	2,645,143		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	441,158	441,158		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	70,327,920	52,688,609	17,639,311	18,939,836

STATEMENT AS OF MARCH 31, 2022 OF THE Thrivent Financial for Lutherans

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ .....43,788,344,938 less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....	43,788,344,938	43,793,844,698
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....	6,229,328,898	6,247,258,254
3. Liability for deposit-type contracts (including \$ ..... Modco Reserve) .....	4,591,932,106	4,519,457,924
4. Contract claims:		
4.1 Life .....	543,421,888	532,075,612
4.2 Accident and health .....	32,010,890	39,482,806
5. Policyholders' dividends/refunds to members \$ .....43,602 and coupons \$ ..... due and unpaid .....	43,602	62,164
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco) .....	285,992,944	292,886,968
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ .....7,345,824 accident and health premiums .....	14,235,939	18,011,005
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....		
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ ..... ceded .....		
9.4 Interest Maintenance Reserve .....	606,807,486	629,068,237
10. Commissions to agents due or accrued-life and annuity contracts \$ .....12,386,043 , accident and health \$ .....2,184,719 and deposit-type contract funds \$ .....352,181 .....	14,922,943	14,913,233
11. Commissions and expense allowances payable on reinsurance assumed .....		
12. General expenses due or accrued .....	112,732,351	113,987,721
13. Transfers to Separate Accounts due or accrued (net) (including \$ .....(504,593,417) accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	(598,059,709)	(637,078,012)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	16,183,318	21,535,333
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....	(17,009,992)	(17,009,992)
15.2 Net deferred tax liability .....		
16. Unearned investment income .....	5,487,996	5,579,900
17. Amounts withheld or retained by reporting entity as agent or trustee .....	16,060,617	17,187,318
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	141,519,456	98,668,285
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....	100,855,797	237,210,020
22. Borrowed money \$ .....300,000,000 and interest thereon \$ .....0 .....	300,000,000	
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	2,441,243,948	2,383,845,732
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	1,676,141	547,112
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....	49,178,388	101,229,656
24.09 Payable for securities .....	984,280,607	1,119,329,830
24.10 Payable for securities lending .....	625,552,918	337,355,678
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....	121,234,530	122,339,474
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	60,407,978,000	59,991,788,957
27. From Separate Accounts Statement .....	39,153,587,348	41,855,325,679
28. Total liabilities (Lines 26 and 27) .....	99,561,565,348	101,847,114,636
29. Common capital stock .....		
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....		
33. Gross paid in and contributed surplus .....		
34. Aggregate write-ins for special surplus funds .....	36,812,145	
35. Unassigned funds (surplus) .....	13,653,357,510	13,694,794,808
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ .....85,789,450 in Separate Accounts Statement) .....	13,690,169,655	13,694,794,808
38. Totals of Lines 29, 30 and 37 .....	13,690,169,655	13,694,794,808
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	113,251,735,003	115,541,909,444
DETAILS OF WRITE-INS		
2501. Postretirement benefit liability .....	107,613,386	108,574,990
2502. Other liabilities .....	13,621,144	13,764,484
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	121,234,530	122,339,474
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....		
3401. Deferred gain on Medicare Supplement reinsurance .....	38,749,626	
3402. Amortization of deferred gain on Medicare Supplement reinsurance .....	(1,937,481)	
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	36,812,145	

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts .....	1,219,601,164	1,301,103,624	5,182,204,282
2. Considerations for supplementary contracts with life contingencies .....	18,237,174	28,745,284	93,873,858
3. Net investment income .....	865,975,385	731,630,703	4,098,114,617
4. Amortization of Interest Maintenance Reserve (IMR) .....	24,179,207	19,390,946	102,808,193
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....			
6. Commissions and expense allowances on reinsurance ceded .....	8,164,629	3,961,456	16,178,765
7. Reserve adjustments on reinsurance ceded .....			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	202,523,676	196,768,666	832,208,431
8.2 Charges and fees for deposit-type contracts .....			
8.3 Aggregate write-ins for miscellaneous income .....	6,884,498	4,979,923	21,025,958
9. Totals (Lines 1 to 8.3) .....	2,345,565,733	2,286,580,602	10,346,414,104
10. Death benefits .....	394,219,516	338,589,676	1,372,845,344
11. Matured endowments (excluding guaranteed annual pure endowments) .....	3,438,954	4,179,840	16,243,707
12. Annuity benefits .....	320,377,070	301,531,541	1,190,328,090
13. Disability benefits and benefits under accident and health contracts .....	89,731,504	100,341,370	417,756,772
14. Coupons, guaranteed annual pure endowments and similar benefits .....			
15. Surrender benefits and withdrawals for life contracts .....	939,386,148	849,823,107	3,649,913,606
16. Group conversions .....			
17. Interest and adjustments on contract or deposit-type contract funds .....	37,538,098	36,433,644	147,777,029
18. Payments on supplementary contracts with life contingencies .....	52,509,590	56,839,958	217,115,917
19. Increase in aggregate reserves for life and accident and health contracts .....	15,376,175	116,913,922	228,366,566
20. Totals (Lines 10 to 19) .....	1,852,577,055	1,804,653,058	7,240,347,032
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) .....	71,466,954	75,403,009	305,485,444
22. Commissions and expense allowances on reinsurance assumed .....			
23. General insurance expenses and fraternal expenses .....	221,247,543	241,897,037	982,331,595
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	15,379,210	14,740,170	39,949,150
25. Increase in loading on deferred and uncollected premiums .....	1,689,965	3,826,778	11,847,666
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(212,854,495)	(191,610,529)	(812,142,840)
27. Aggregate write-ins for deductions .....	11,828,086	5,602,504	22,553,724
28. Totals (Lines 20 to 27) .....	1,961,334,318	1,954,512,027	7,790,371,771
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	384,231,415	332,068,575	2,556,042,333
30. Dividends to policyholders and refunds to members .....	70,228,861	68,762,797	291,694,110
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	314,002,554	263,305,778	2,264,348,223
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	314,002,554	263,305,778	2,264,348,223
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....	9,069,650	87,811,418	297,740,721
35. Net income (Line 33 plus Line 34) .....	323,072,204	351,117,196	2,562,088,944
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year .....	13,694,794,808	10,698,405,575	10,698,405,575
37. Net income (Line 35) .....	323,072,204	351,117,196	2,562,088,944
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....	(282,424,188)	370,903,147	720,548,760
39. Change in net unrealized foreign exchange capital gain (loss) .....	(14,257,452)	(14,632,968)	990,316
40. Change in net deferred income tax .....			
41. Change in nonadmitted assets .....	1,471,463	836,400	(24,810,257)
42. Change in liability for reinsurance in unauthorized and certified companies .....			
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....			
44. Change in asset valuation reserve .....	(57,398,219)	(121,728,868)	(412,637,368)
45. Change in treasury stock .....			
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....			
47. Other changes in surplus in Separate Accounts Statement .....	(11,671,599)	(7,674,308)	(2,148,149)
48. Change in surplus notes .....			
49. Cumulative effect of changes in accounting principles .....			
50. Capital changes:			
50.1 Paid in .....			
50.2 Transferred from surplus (Stock Dividend) .....			
50.3 Transferred to surplus .....			
51. Surplus adjustment:			
51.1 Paid in .....			
51.2 Transferred to capital (Stock Dividend) .....			
51.3 Transferred from capital .....			
51.4 Change in surplus as a result of reinsurance .....			
52. Dividends to stockholders .....			
53. Aggregate write-ins for gains and losses in surplus .....	36,582,638	2,701,405	152,356,987
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	(4,625,153)	581,522,004	2,996,389,233
55. Capital and surplus, as of statement date (Lines 36 + 54) .....	13,690,169,655	11,279,927,579	13,694,794,808
DETAILS OF WRITE-INS			
08.301. Miscellaneous income .....	2,188,286	327,773	1,204,841
08.302. Fees from third party for services provided .....	4,696,212	4,652,150	19,821,117
08.303. ....			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....	6,884,498	4,979,923	21,025,958
2701. Retirement and disability benefits .....	(895,564)	417,207	6,590,870
2702. Employee benefits .....	441,443	533,147	1,116,309
2703. Expenses related to services provided to third party .....	4,696,212	4,652,150	19,821,117
2798. Summary of remaining write-ins for Line 27 from overflow page .....	7,585,995		(4,974,572)
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above) .....	11,828,086	5,602,504	22,553,724
5301. Pension liability adjustment .....	(229,507)	2,701,405	152,356,987
5302. Deferred gain on Medicare Supplement Reinsurance .....	36,812,145		
5303. ....			
5398. Summary of remaining write-ins for Line 53 from overflow page .....			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above) .....	36,582,638	2,701,405	152,356,987

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance .....	1,238,311,291	1,331,148,525	5,268,655,654
2. Net investment income .....	621,914,744	609,816,179	2,536,070,639
3. Miscellaneous income .....	217,572,803	205,710,045	869,413,154
4. Total (Lines 1 to 3) .....	2,077,798,838	2,146,674,749	8,674,139,448
5. Benefit and loss related payments .....	1,831,879,586	1,782,712,308	7,047,273,377
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(251,872,798)	(194,527,046)	(752,618,491)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	331,124,557	345,940,117	1,354,917,671
8. Dividends paid to policyholders .....	77,141,447	73,280,251	286,191,229
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....			9,113,251
10. Total (Lines 5 through 9) .....	1,988,272,793	2,007,405,630	7,944,877,037
11. Net cash from operations (Line 4 minus Line 10) .....	89,526,045	139,269,119	729,262,410
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	4,584,274,201	9,815,593,388	31,887,275,628
12.2 Stocks .....	245,251,717	298,702,950	1,404,347,651
12.3 Mortgage loans .....	195,058,840	159,750,089	1,037,588,563
12.4 Real estate .....		128,457,942	131,295,251
12.5 Other invested assets .....	417,292,387	246,349,699	2,155,607,410
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	295,255	2,890,422	3,744,926
12.7 Miscellaneous proceeds .....	56,522,449	705,903,197	31,410,503
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	5,498,694,849	11,357,647,687	36,651,269,932
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	5,236,986,443	9,956,094,499	32,533,994,236
13.2 Stocks .....	453,552,397	351,342,055	1,061,931,546
13.3 Mortgage loans .....	28,746,251	193,737,287	1,664,342,312
13.4 Real estate .....		645,737	2,490,222
13.5 Other invested assets .....	406,174,096	288,710,944	1,984,930,835
13.6 Miscellaneous applications .....	298,923,865	760,668,888	1,822,835,532
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	6,424,383,052	11,551,199,410	39,070,524,682
14. Net increase (or decrease) in contract loans and premium notes .....	(17,159,459)	(18,773,939)	(55,701,670)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(908,528,745)	(174,777,783)	(2,363,553,080)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....	300,000,000		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	72,474,182	111,482,904	324,426,206
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	208,821,987	(30,214,644)	143,883,129
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	581,296,169	81,268,260	468,309,335
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	(237,706,530)	45,759,596	(1,165,981,335)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	2,294,612,024	3,460,593,359	3,460,593,359
19.2 End of period (Line 18 plus Line 19.1) .....	2,056,905,494	3,506,352,955	2,294,612,024

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Mortgage Loan Refinancing .....	9,739,367	83,765,682	141,009,406
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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life .....			
2. Ordinary life insurance .....	453,166,227	465,057,705	1,882,711,169
3. Ordinary individual annuities .....	723,880,539	766,446,320	3,028,197,021
4. Credit life (group and individual) .....			
5. Group life insurance .....			
6. Group annuities .....			
7. A & H - group .....			
8. A & H - credit (group and individual) .....			
9. A & H - other .....	100,563,979	96,680,009	378,424,216
10. Aggregate of all other lines of business .....			
11. Subtotal (Lines 1 through 10) .....	1,277,610,744	1,328,184,034	5,289,332,405
12. Fraternal (Fraternal Benefit Societies Only) .....			
13. Subtotal (Lines 11 through 12) .....	1,277,610,744	1,328,184,034	5,289,332,405
14. Deposit-type contracts .....	2,749,322	2,174,781	7,913,582
15. Total (Lines 13 and 14)	1,280,360,066	1,330,358,815	5,297,245,987
DETAILS OF WRITE-INS			
1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Thrivent Financial for Lutherans (Thrivent) are presented on the basis of accounting practices and procedures prescribed by the Office of the Commissioner of Insurance of the State of Wisconsin. The Office of the Commissioner of Insurance of the State of Wisconsin recognizes only statutory accounting practices prescribed by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin Insurance Law. The National Association of Insurance Commissioners' (NAIC) Statutory Accounting Practices and Procedures (SAP) manual has been adopted as a component of prescribed practices by the State of Wisconsin. The Office of the Commissioner of Insurance of the State of Wisconsin has the right to permit other specific practices that deviate from prescribed practices.

A reconciliation of Thrivent's net income and surplus between NAIC SAP and practices prescribed and permitted by the state of Wisconsin is shown below:

	SSAP #	F/S Page	F/S Line #	2022		2021	
NET INCOME							
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$	323,072,204	\$	2,562,088,944
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP: detail row 1				\$	-	\$	-
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP: detail row 1				\$	-	\$	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	323,072,204	\$	2,562,088,944
SURPLUS							
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$	13,690,169,655	\$	13,694,794,808
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: detail row 1				\$	-	\$	-
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP: detail row 1				\$	-	\$	-
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	13,690,169,655	\$	13,694,794,808

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with SAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and notes to the financial statements. The more significant estimates involve those relating to fair values of investments, reserves for life, health and annuity contracts, pension and other retirement benefit liabilities. Actual results could differ from those estimates.

The COVID-19 pandemic that began in 2020 and the Russian conflict starting in February 2022 and measures taken by various governments to address these have affected economic activity. Thrivent has taken measures to monitor and help mitigate the effects. The impact on the business and results has not been significant, but uncertainty remains on what impacts COVID-19 and the Russian conflict may have on global economics, markets and the business in the future. Thrivent will continue to monitor the various government policies and the impacts of these events.

C. Accounting Policy

Traditional life premiums are recognized as income over the premium paying period of the related policies. Variable life, universal life and annuity premiums are recognized as revenue when received. Deposits on deposit-type contracts are entered directly as a liability when received. Health premiums are earned over the terms of the insurance policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by Thrivent's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by Thrivent.

In addition, Thrivent uses the following accounting policies:

- (1) Basis for Short-Term Investments  
Cash and cash equivalents include demand deposits, highly liquid investments purchased with an original maturity of three months or less and investments in money market mutual funds. Demand deposits and highly liquid investments are carried at amortized cost while investments in money market mutual funds are carried at fair value. Short-term investments have contractual maturities of one year or less at the time of acquisition. Included in short-term investments are commercial paper and agency notes, which are carried at amortized cost.
- (2) Basis for Bonds and Amortization Schedule  
Bonds and mandatory convertible securities are valued and reported in accordance with the Purposes & Procedures Manual of the NAIC Investment Analysis Office (P&P Manual). Bonds and mandatory convertible securities excluding loan backed securities and structured securities are stated at amortized cost except for those with a NAIC designation of that are reported at lower of amortized cost or fair market value. Bonds eligible for amortization are amortized using the modified scientific method. For mandatory convertible bonds that are held in a period prior to mandatory conversion are reported at the lower of amortized cost or fair value.
- (3) Basis for Common Stocks  
Common stocks of unaffiliated companies are stated at fair value. Common stocks of unconsolidated subsidiaries and affiliates are carried at the stock's prescribed equity basis. Investments in affiliated mutual funds are carried at net asset value ("NAV").
- (4) Basis for Preferred Stocks  
Preferred stocks are reported at market value or amortized cost depending on their convertible characteristics and NAIC subgroup. Issues rated not in good standing are reported at lower of amortized cost or fair market value.
- (5) Basis for Mortgage Loans  
Mortgage loans are generally carried at unpaid principal balances, less valuation adjustments. Interest income is accrued on the unpaid principal balance using the loan's contractual interest rate. Discounts or premiums are amortized over the terms of the loans using the effective interest method. Interest income and amortization of premiums and discounts are recorded as a component of net investment income along with prepayment fees and mortgage loan fees.
- (6) Basis for Loan-Backed Securities and Adjustment Methodology  
Loan-backed and structured securities are valued and reported in accordance with the P&P Manual and stated at amortized cost using the modified scientific method adjusted to reflect anticipated prepayment patterns. See note 5D for more information about loan-backed securities.
- (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities  
The common stock of Thrivent's wholly-owned subsidiary, Thrivent Financial Holdings Inc., is carried under the statutory equity method.
- (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities  
Thrivent has ownership interests in joint ventures, partnerships and limited liability companies. Thrivent carries these interests based on the underlying audited equity of the investee as reported under U.S. generally accepted accounting principles (GAAP).



NOTES TO FINANCIAL STATEMENTS

(9) Accounting Policies for Derivatives  
Derivative financial instruments that hedge specific assets or liabilities are valued and reported in a manner consistent with the hedged item. See note 8 for more information about derivative investments.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation  
Thrivent anticipates investment income as a factor in the premium deficiency calculation for disability income and long-term care products, in accordance with Statement of Statutory Accounting Principles (SSAP) No. 54, Individual and Group Accident and Health Contracts.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses  
Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is periodically reviewed and any adjustments are reflected in the period determined.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period  
Thrivent has modified its written capitalization policy for the development costs of internal-use software effective January 1, 2021. The change resulted from the review of the existing capitalization policy in conjunction with the materiality of the development costs incurred for internal-use software.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables  
Thrivent is not a participant in any pharmaceutical rebate program.

D. Going Concern

(1-4) There is no substantial doubt regarding Thrivent's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

No significant changes

NOTE 3 Business Combinations and Goodwill

No significant changes

NOTE 4 Discontinued Operations

No significant changes

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans  
No significant changes

B. Debt Restructuring  
No significant changes

C. Reverse Mortgages  
No significant changes

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions  
Prepayment assumptions for mortgage-backed/asset-backed and structured securities were obtained from Bloomberg.

(2) Securities with Recognized Other-Than-Temporary Impairment  
For all securities within the scope of SSAP No. 43R, Loan-Baked and Structured Securities, no other-than-temporary impairment (OTTI) was recognized by Thrivent on the basis of either 'intent to sell' or 'inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis.'

(3) Recognized OTTI Securities  
Thrivent recognized other-than-temporary impairments during 2022 on the following loan-backed securities where the present value of cash flows expected to be collected was less than the amortized cost basis of the security: NONE

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 104,037,599
2. 12 Months or Longer	\$ 17,667,455
b)The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 2,097,576,353
2. 12 Months or Longer	\$ 123,682,580

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

All loan-backed securities in an unrealized loss position were reviewed to determine whether an other-than-temporary impairment should be recorded. Thrivent has evaluated projected cash flows and impaired those securities where cash flows expected to be collected was less than the amortized cost basis. Detailed analysis of underlying credit and cash flows are reviewed for each security. It is possible that Thrivent could recognize other-than-temporary impairments in the future on some of the securities held at March 31, 2022, as additional information regarding these securities becomes known.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(3) b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged

	\$ -
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F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Thrivent has no repurchase agreements transactions accounted for as secured borrowing as of March 31, 2022.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Thrivent has no reverse repurchase agreements accounted for as secured borrowing as of March 31, 2022.

H. Repurchase Agreements Transactions Accounted for as a Sale  
Thrivent has no repurchase agreements transactions accounted for as a sale as of March 31, 2022.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
Thrivent has no reverse repurchase agreements transactions accounted for as a sale as of March 31, 2022.

NOTES TO FINANCIAL STATEMENTS

- J. Real Estate  
No significant changes
- K. Low Income Housing tax Credits (LIHTC)  
No significant changes
- L. Restricted Assets  
No significant changes
- M. Working Capital Finance Investments  
Thrivent holds no working capital finance investments as of March 31, 2022.
- N. Offsetting and Netting of Assets and Liabilities  
Thrivent presents securities lending agreements and derivatives on a gross basis in the financial statements.
- O. 5GI Securities  
Thrivent held no "5GI" securities at March 31, 2022.
- P. Short Sales  
No significant changes
- Q. Prepayment Penalty and Acceleration Fees  
No significant changes
- R. Reporting Entity's Share of Cash Pool by Asset Type  
No significant changes

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**  
No significant changes

**NOTE 7 Investment Income**  
No significant changes

**NOTE 8 Derivative Instruments**  
No significant changes

**NOTE 9 Income Taxes**  
No significant changes

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**  
A. No significant changes

B. Through the first three months of 2022, Thrivent has received \$235 million and \$120 million in distributions from its majority-owned limited partnerships Thrivent White Rose Funds Limited (WRF) and Pacific Street Fund Limited (PSF), respectively. Also during this period, Thrivent contributed capital to WRF, PSF, and Thrivent Financial Holdings, Inc. in the amounts of \$229 million, \$177 million, and \$22 million respectively.

Thrivent received \$53 million and \$22 million in cash dividends from its wholly-owned subsidiaries Thrivent Education Funding LLC ("TEF") and Thrivent Financial Holdings, Inc respectively.

C-N No significant changes

**NOTE 11 Debt**  
A. Debt Including Capital Notes  
No significant changes

B. FHLB (Federal Home Loan Bank) Agreements

(1) Thrivent is a member of the Federal Home Loan Bank (FHLB) of Chicago. Thrivent's strategy is to utilize these funds to optimize liquidity or for spread investment purposes.

NOTES TO FINANCIAL STATEMENTS

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ -	\$ -	\$ -
(c) Activity Stock	\$ 8,500,000	\$ 8,500,000	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 8,500,000	\$ 8,500,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 4,000,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 5,000,000	\$ 5,000,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 5,000,000	\$ 5,000,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 600,000,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3	4	5	6
			Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 1,002,204,810	\$ 980,426,133	\$ 300,000,000
2. Current Year General Account Total Collateral Pledged	\$ 1,002,204,810	\$ 980,426,133	\$ 300,000,000
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 658,996,500	\$ 616,720,633	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 1,002,204,810	\$ 980,426,133	\$ 300,000,000
2. Current Year General Account Maximum Collateral Pledged	\$ 1,002,204,810	\$ 980,426,133	\$ 300,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 658,996,500	\$ 616,720,633	\$ -

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
		General	Separate	Funding
	Total 2+3	Account	Accounts	Agreements
				Reserves
				Established
1. Current Year				
(a) Debt	\$ 300,000,000	\$ 300,000,000	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 300,000,000	\$ 300,000,000	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General	Separate
		Account	Accounts
1. Debt	\$ 300,000,000	\$ 300,000,000	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ 300,000,000	\$ 300,000,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2022	2021	2022	2021	2022	2021
(4) Components of net periodic benefit cost						
a. Service cost	\$ 5,254,148	\$ 20,624,939	\$ 481,375	\$ 1,789,060	\$ -	\$ -
b. Interest cost	\$ 9,070,079	\$ 32,782,936	\$ 751,772	\$ 3,099,164	\$ -	\$ -
c. Expected return on plan assets	\$ (21,506,049)	\$ (78,309,939)	\$ -	\$ -	\$ -	\$ -
d. Transition asset or obligation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Gains and losses	\$ -	\$ 13,550,134	\$ -	\$ 84,261	\$ -	\$ -
f. Prior service cost or credit	\$ -	\$ -	\$ (249,162)	\$ (143,679)	\$ -	\$ -
g. Gain or loss recognized due to a settlement or curtailment	\$ -	\$ -	\$ 14,283	\$ -	\$ -	\$ -
h. Total net periodic benefit cost	\$ (7,181,822)	\$ (11,351,930)	\$ 998,268	\$ 4,828,806	\$ -	\$ -

B - I. No significant changes

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes

NOTE 15 Leases

No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant changes

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

No significant changes

NOTES TO FINANCIAL STATEMENTS

- B. Transfer and Servicing of Financial Assets
- (2) Servicing Assets and Servicing Liabilities
- None
- (4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales
- None

- C. Wash Sales
- (1) Description of the Objectives Regarding These Transactions
- In the normal course of Thrivent's asset management activities, we periodically acquire securities that we had previously sold.
- (2) The details by NAIC designation 3 or below, or unrated of securities sold during the current quarter and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
Bonds	4	9	\$ 809,187	\$ 765,996	\$ (11,207)
Common Stocks		202	\$ 1,469,283	\$ 1,980,745	\$ 471,357

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant changes

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	\$ 181,757,266	\$ -	\$ -	\$ -	\$ 181,757,266
Unaffiliated common stocks	\$ 1,461,829,557	\$ 9,584,459	\$ -	\$ -	\$ 1,471,414,016
Unaffiliated preferred stocks	\$ -	\$ 321,354,009	\$ -	\$ -	\$ 321,354,009
Cash, Cash Equivalents and Short-term investments	\$ 650,454,713	\$ -	\$ -	\$ -	\$ 650,454,713
Assets held in separate account assets	\$ -	\$ 39,239,376,797	\$ -	\$ -	\$ 39,239,376,797
Other Invested assets	\$ 33,000	\$ 34,467,492	\$ 61,994,581	\$ -	\$ 96,495,073
Total assets at fair value/NAV	\$ 2,294,074,536	\$ 39,604,782,757	\$ 61,994,581	\$ -	\$ 41,960,851,874

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Other Liabilities	\$ 1,346,000	\$ 5,830,062	\$ 39,846,075	\$ -	\$ 47,022,137
Total liabilities at fair value	\$ 1,346,000	\$ 5,830,062	\$ 39,846,075	\$ -	\$ 47,022,137

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

The following table shows the changes in the fair values for the investments categorized as Level 3:

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Other invested assets	\$ 117,707,182	\$ -	\$ -	\$ 13,492,787	\$ (44,202,261)	\$ 18,123,343	\$ -	\$ (43,126,470)	\$ -	\$ 61,994,581
Total Assets	\$ 117,707,182	\$ -	\$ -	\$ 13,492,787	\$ (44,202,261)	\$ 18,123,343	\$ -	\$ (43,126,470)	\$ -	\$ 61,994,581

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Other liabilities	\$ 90,455,023	\$ -	\$ -	\$ (9,696,477)	\$ (42,533,286)	\$ 12,892,529	\$ -	\$ (11,271,714)	\$ -	\$ 39,846,075
Total Liabilities	\$ 90,455,023	\$ -	\$ -	\$ (9,696,477)	\$ (42,533,286)	\$ 12,892,529	\$ -	\$ (11,271,714)	\$ -	\$ 39,846,075

- (3) Policies when Transfers Between Levels are Recognized
- Transfers between fair value hierarchy levels are recognized at the end of the reporting period.
- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
- The financial instruments of Thrivent have been classified, for disclosure purposes, into one of three categories based on the evaluation of the amount of observable and unobservable inputs used to determine fair value.
- Fair Value Descriptions
- Level 1 Financial Instruments
- Level 1 financial instruments reported at fair value include certain bonds, certain unaffiliated common stocks and certain cash equivalents. Bonds and unaffiliated common stocks primarily are valued using quoted prices in active markets. Cash equivalents consist of money market mutual funds whose fair value is based on the quoted daily net asset values of the invested funds.
- Level 1 financial instruments not reported at fair value include certain bonds, which are priced based on quoted market prices, and primarily include U.S. Treasury bonds.

# NOTES TO FINANCIAL STATEMENTS

Level 2 Financial Instruments

Level 2 financial instruments reported at fair value include certain unaffiliated common stocks and other invested assets. Unaffiliated common stocks and other invested assets, primarily derivatives, are valued based on market quotes where the financial instruments are not considered actively traded. The fair values for separate account assets are based on published daily net asset values of the funds in which the separate accounts are invested.

Level 2 financial instruments not reported at fair value include certain bonds, unaffiliated preferred stocks, cash, cash equivalents and short-term investments; other invested assets and liabilities related to separate accounts.

Bonds not reported at fair value are priced using a third-party pricing vendor and include certain corporate debt securities and asset-backed securities. Pricing from a third-party pricing vendor varies by asset class but generally includes inputs such as estimated cash flows, benchmark yields, reported trades, issuer spreads, bids, offers, credit quality, industry events and economic events. If Thrivent is unable to obtain a price from a third-party pricing vendor, management may obtain broker quotes or utilize an internal pricing model specific to the asset. The internal pricing models apply practices that are standard among the industry and utilize observable market data.

Fair values of unaffiliated preferred stocks not reported at fair value are based on market quotes where these securities are not considered actively traded.

Cash and cash equivalents not reported at fair value consist of demand deposit and highly liquid investments purchased with an original maturity date of three months or less. Short-term investments not reported at fair value consist of investments in commercial paper and agency notes with contractual maturities of one year or less at the time of acquisition. The carrying amounts for cash, cash equivalents and short-term investments approximate their fair values.

Other invested assets not reported at fair value include investments in surplus notes in which the fair values are based on quoted market prices.

The carrying amounts of liabilities related to separate accounts reflect the amounts in the separate account assets and approximate their fair values.

Level 3 Financial Instruments

Level 3 financial instruments reported at fair value include other invested assets, which consist of certain derivatives. The fair value is determined using independent broker quotes.

Level 3 financial instruments not reported at fair value include certain bonds, unaffiliated preferred stocks, mortgage loans, real estate, contract loans, limited partnerships, other invested assets, deferred annuities, other deposit contracts and other liabilities.

Level 3 bonds not reported at fair value include private placement debt securities and convertible bonds. Private placement debt securities are valued using internal pricing models specific to the assets using unobservable inputs such as issuer spreads, estimated cash flows, internal credit ratings and volatility adjustments. Market comparable discount rates ranging from 0% to 12% are used as the base rate in the discounted cash flows used to determine the fair value of certain assets. Increases or decreases in the credit spreads on the comparable assets could cause the fair value of assets to significantly decrease or increase, respectively. Additionally, Thrivent may adjust the base discount rate or the modeled price by applying an illiquidity premium of 25 basis points, given the highly structured nature of certain assets. Convertible bonds are valued using third party broker quotes to determine fair value.

Unaffiliated preferred stocks are valued using third-party broker quotes to determine fair value.

The fair values for mortgage loans are estimated using discounted cash flow analyses based on interest rates currently being offered for similar loans to borrowers with similar credit ratings. Loans with similar characteristics are aggregated for purposes of the calculations.

The fair value of real estate properties held-for-sale is based on current market price assessments, current purchase agreements or market appraisals.

The carrying amounts for contract loans approximate their fair values.

Limited partnerships include private equity investments. The fair values of these investments are estimated based on assumptions in the absence of observable market data. In determining fair value, the following valuation techniques are generally used: most recent capital balance adjusted for current cash flows; internal valuation methodologies designed for specific asset classes, primarily sponsor valuations or net asset value; discounted cash flow models; or applying current market multiples to earnings before interest, taxes, depreciation and amortization (EBITDA).

Other invested assets primarily include real estate joint ventures. The fair values of real estate joint venture investments are derived using GAAP audited financial statements.

Other liabilities primarily include deferred annuities and other deposit contracts as well as certain derivatives. The fair values for deferred annuities and other deposit contracts, which include supplementary contracts without life contingencies, deferred income settlement options and refunds on deposit, are estimated to be the cash surrender value payable upon immediate withdrawal. Derivatives fair values are derived from broker quotes.

(5) Fair Value Disclosures

The fair value disclosures for derivative assets and liabilities held at fair value on a gross basis are included in paragraph 1 above. Certain derivative assets and liabilities have been classified as Level 3 and the disclosures required are incorporated into paragraphs 2-4 above.

- B. Fair Value Reporting under SSAP No.100R and Other Accounting Pronouncements  
Thrivent elects to disclose only fair value per SSAP No. 100R, Fair Value.

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Financial Assets:							
Bonds	\$ 49,593,843,387	\$ 49,317,915,028	\$ 2,303,401,067	\$ 34,064,845,939	\$ 13,225,596,382	\$ -	\$ -
Unaffiliated Preferred Stocks	\$ 522,648,839	\$ 534,354,809	\$ -	\$ 321,354,009	\$ 201,294,830	\$ -	\$ -
Unaffiliated Common Stocks	\$ 1,471,414,016	\$ 1,471,414,016	\$ 1,461,829,557	\$ 9,584,459	\$ -	\$ -	\$ -
Affiliated Common Stock	\$ 128,354,838	\$ 128,354,838	\$ -	\$ 128,354,838	\$ -	\$ -	\$ -
Affiliated Mutual Funds	\$ 228,973,579	\$ 228,973,579	\$ 111,207,339	\$ 117,766,240	\$ -	\$ -	\$ -
Mortgage Loans	\$ 10,222,027,015	\$ 10,105,678,283	\$ -	\$ -	\$ 10,222,027,015	\$ -	\$ -
Real Estate (held for sale)	\$ 5,439,096	\$ 5,162,496	\$ -	\$ -	\$ 5,439,096	\$ -	\$ -
Cash, Cash Equivalents and S.T. Inv.	\$ 2,056,481,911	\$ 2,056,905,493	\$ 650,454,713	\$ 1,406,027,198	\$ -	\$ -	\$ -
Contract Loans	\$ 1,046,759,819	\$ 1,046,759,819	\$ -	\$ -	\$ 1,046,759,819	\$ -	\$ -
Derivative Assets	\$ 102,506,605	\$ 96,510,391	\$ 6,044,532	\$ 34,467,492	\$ 61,994,581	\$ -	\$ -
Other Invested Assets - Limited Partnerships	\$ 7,903,418,384	\$ 7,903,418,385	\$ -	\$ -	\$ 7,903,418,384	\$ -	\$ -
Other Invested Assets - Other	\$ 133,311,692	\$ 115,121,786	\$ -	\$ 97,842,109	\$ 35,469,582	\$ -	\$ -
Separate Account Assets	\$ 39,239,376,797	\$ 39,239,376,797	\$ -	\$ 39,239,376,797	\$ -	\$ -	\$ -
Liabilities:							
Deferred Annuities	\$ 15,788,709,109	\$ 16,161,835,083	\$ -	\$ -	\$ 15,788,709,109	\$ -	\$ -
Other Deposit Contracts	\$ 1,060,927,991	\$ 1,060,927,991	\$ -	\$ -	\$ 1,060,927,991	\$ -	\$ -
Derivative Liabilities	\$ 47,022,137	\$ 49,178,387	\$ 1,346,000	\$ 5,830,062	\$ 39,846,075	\$ -	\$ -
Separate Account Liabilities	\$ 39,153,587,348	\$ 39,153,587,348	\$ -	\$ 39,153,587,348	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value  
Thrivent has no financial instruments where it is not practicable to estimate the fair value as of March 31, 2022.

E. NAV Practical Expedient Investments  
Thrivent does not use NAV practical expedient for disclosure purposes.

NOTE 21 Other Items  
No significant changes

NOTE 22 Events Subsequent  
Thrivent’s wholly-owned subsidiary, Thrivent Financial Holdings, Inc. (“Holdings”) sold Thrivent Trust Company of Tennessee, Inc. to an unrelated 3rd party on April 1st, 2022. A gain on the sale will be recognized by Holdings in the second quarter. The admitted value of Holdings on Thrivent’s balance sheet is valued in accordance with SSAP No. 97 (Investments in Subsidiary, Controlled and Affiliated Entities), consistent with prior practice. There were no other subsequent events or transactions which required recognition or disclosure.

NOTE 23 Reinsurance  
No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination  
A - D Thrivent does not sell any products that are retrospectively rated or subject to redetermination.

E. Risk Sharing Provisions of the Affordable Care Act  
(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?  
Yes [ ] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses  
Thrivent does not have a provision for incurred loss and loss adjustment expenses, attributable to insured events of prior years.

NOTE 26 Intercompany Pooling Arrangements  
No significant changes

NOTE 27 Structured Settlements  
No significant changes

NOTE 28 Health Care Receivables  
No significant changes

NOTE 29 Participating Policies  
No significant changes

NOTE 30 Premium Deficiency Reserves  
No significant changes

NOTE 31 Reserves for Life Contracts and Annuity Contracts  
No significant changes

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics  
No significant changes

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics  
No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

No significant changes

NOTE 35 Separate Accounts

No significant changes

NOTE 36 Loss/Claim Adjustment Expenses

No significant changes



STATEMENT AS OF MARCH 31, 2022 OF THE Thrivent Financial for Lutherans

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ] No [ X ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ] No [ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]
- 2.2

If yes, date of change: .....
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ X ] No [ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ] No [ X ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ] No [ X ]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

Yes [ ] No [ X ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- |                |                   |                   |
|----------------|-------------------|-------------------|
| 1              | 2                 | 3                 |
| Name of Entity | NAIC Company Code | State of Domicile |
|                |                   |                   |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2019
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2019
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

01/12/2021
- 6.4

By what department or departments?  
Wisconsin Office of the Commissioner of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ] No [ ] N/A [ X ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ] No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ X ] No [ ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Thrivent Trust Company .....	Appleton, WI .....		YES	YES	
Thrivent Investment Management Inc. ....	Minneapolis, MN .....				YES
Thrivent Financial Investor Services Inc. ....	Minneapolis, MN .....				YES
Thrivent Asset Management, LLC .....	Minneapolis, MN .....				YES
Thrivent Distributors, LLC .....	Minneapolis, MN .....				YES
Thrivent Advisor Network, LLC .....	Minneapolis, MN .....				YES

STATEMENT AS OF MARCH 31, 2022 OF THE Thrivent Financial for Lutherans

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ X ] No [ ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$ .....

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ .....678,136,254
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ X ] No [ ]
- 14.2

If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....782,555,904                               | \$ .....1,058,551,463                              |
| 14.22 Preferred Stock .....   | \$ .....  | \$ .....   |
| 14.23 Common Stock .....  | \$ .....151,090,016                               | \$ .....162,760,949                                |
| 14.24 Short-Term Investments .....  | \$ .....  | \$ .....   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....  | \$ .....   |
| 14.26 All Other .....   | \$ .....7,624,463,299                             | \$ .....7,810,933,960                              |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....8,558,109,219                             | \$ .....9,032,246,372                              |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....  | \$ .....   |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ X ] No [ ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

Yes [ X ] No [ ] N/A [ ]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....625,186,820
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....625,186,820
- 16.3

Total payable for securities lending reported on the liability page. ....

\$ .....625,552,918

STATEMENT AS OF MARCH 31, 2022 OF THE Thrivent Financial for Lutherans

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank .....	North Quincy, MA .....
US Bank .....	Minneapolis, MN .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ X ] No [ ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ X ] No [ ]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

10,070,511,668

1.14

Total Mortgages in Good Standing

\$

10,070,511,668

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

35,082,534

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

84,082

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

84,082

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

10,105,678,283

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

2.

Operating Percentages:

2.1

A&H loss percent

156.230 %

2.2

A&H cost containment percent

1.720 %

2.3

A&H expense percent excluding cost containment expenses

27.120 %

3.1

Do you act as a custodian for health savings accounts?

Yes [ ] No [ X ]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes [ ] No [ X ]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [ X ] No [ ]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [ ] No [ ]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes [ ] No [ ] N/A [ X ]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes [ ] No [ X ]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
82627	06-0839705	01/01/2022	SwissRE Life & Health America Inc	MO	CO/I	MS	Authorized		

STATEMENT AS OF MARCH 31, 2022 OF THE Thrivent Financial for Lutherans

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
				2 Life Insurance Premiums	3 Annuity Considerations				
Active Status (a)									
1.	Alabama	AL	L	1,096,512	2,528,739	414,664		4,039,915	
2.	Alaska	AK	L	1,237,644	507,399	109,730		1,854,773	
3.	Arizona	AZ	L	8,896,549	14,476,455	1,513,717		24,886,720	66,363
4.	Arkansas	AR	L	2,438,538	4,696,031	303,732		7,438,300	
5.	California	CA	L	23,241,294	32,926,343	3,626,058		59,793,695	213,358
6.	Colorado	CO	L	9,498,783	11,933,713	2,447,498		23,879,994	
7.	Connecticut	CT	L	1,845,908	2,137,227	298,784		4,281,918	
8.	Delaware	DE	L	443,464	232,472	91,149		767,085	
9.	District of Columbia	DC	L	114,698	38,165	35,341		188,204	
10.	Florida	FL	L	12,854,354	23,472,564	2,410,824		38,737,743	777,550
11.	Georgia	GA	L	4,173,077	6,304,238	823,804		11,301,119	
12.	Hawaii	HI	L	418,498	95,985	72,524		587,007	
13.	Idaho	ID	L	2,896,462	8,984,590	531,213		12,412,265	
14.	Illinois	IL	L	22,136,052	43,816,179	6,241,181		72,193,413	
15.	Indiana	IN	L	7,293,827	11,359,949	3,217,875		21,871,651	60,994
16.	Iowa	IA	L	17,785,299	30,922,047	4,423,200		53,130,546	
17.	Kansas	KS	L	5,706,351	8,037,609	2,673,701		16,417,661	
18.	Kentucky	KY	L	1,252,241	1,737,089	790,003		3,779,332	
19.	Louisiana	LA	L	1,099,189	1,788,400	398,961		3,286,550	
20.	Maine	ME	L	326,736	20,588	55,141		402,464	
21.	Maryland	MD	L	3,591,217	10,351,724	1,536,215		15,479,155	
22.	Massachusetts	MA	L	1,298,402	1,215,280	257,428		2,771,110	36,937
23.	Michigan	MI	L	15,620,260	33,927,096	2,817,292		52,364,648	164,000
24.	Minnesota	MN	L	47,091,501	107,139,935	8,440,961		162,672,396	299,985
25.	Mississippi	MS	L	443,586	809,545	240,605		1,493,736	
26.	Missouri	MO	L	12,119,152	22,545,391	2,822,653		37,487,195	
27.	Montana	MT	L	3,742,163	4,965,533	1,532,840		10,240,536	280,489
28.	Nebraska	NE	L	13,525,953	14,591,920	4,938,610		33,056,483	
29.	Nevada	NV	L	1,928,628	2,708,492	349,313		4,986,434	
30.	New Hampshire	NH	L	433,265	576,809	96,244		1,106,318	
31.	New Jersey	NJ	L	4,626,568	9,117,416	626,165		14,370,149	30,000
32.	New Mexico	NM	L	800,724	596,778	140,587		1,538,090	
33.	New York	NY	L	7,857,589	9,417,729	283,520		17,558,838	
34.	North Carolina	NC	L	6,973,630	12,810,600	2,411,446		22,195,676	343,218
35.	North Dakota	ND	L	11,191,058	20,496,011	2,634,673		34,321,742	
36.	Ohio	OH	L	15,952,602	26,058,034	3,188,468		45,199,104	
37.	Oklahoma	OK	L	2,788,894	4,056,572	1,304,893		8,150,359	
38.	Oregon	OR	L	3,605,597	4,437,144	1,067,487		9,110,228	
39.	Pennsylvania	PA	L	17,892,894	43,235,464	6,186,964		67,315,323	
40.	Rhode Island	RI	L	266,306	169,667	45,574		481,547	
41.	South Carolina	SC	L	4,040,557	5,898,472	1,029,507		10,968,537	
42.	South Dakota	SD	L	11,028,557	20,967,428	2,752,126		34,748,112	
43.	Tennessee	TN	L	3,971,781	12,331,426	1,472,986		17,776,193	
44.	Texas	TX	L	16,607,157	30,269,092	4,113,715		50,989,964	324,000
45.	Utah	UT	L	540,834	907,773	91,853		1,540,460	
46.	Vermont	VT	L	107,251	28,548	9,565		145,364	
47.	Virginia	VA	L	4,135,322	7,180,813	1,444,731		12,760,866	
48.	Washington	WA	L	12,940,810	22,458,125	2,765,075		38,164,010	
49.	West Virginia	WV	L	414,739	1,314,555	355,114		2,084,409	
50.	Wisconsin	WI	L	44,720,656	86,376,108	9,795,418		140,892,182	152,427
51.	Wyoming	WY	L	3,257,214	772,777	657,801		4,687,792	
52.	American Samoa	AS	N	41				41	
53.	Guam	GU	N	210				210	
54.	Puerto Rico	PR	N	1,199				1,199	
55.	U.S. Virgin Islands	VI	N	842				842	
56.	Northern Mariana Islands	MP	N	48				48	
57.	Canada	CAN	N	1,101		358		1,459	
58.	Aggregate Other Aliens	OT	XXX	207,510	127,875	(9,639)		325,747	
59.	Subtotal		XXX	398,481,293	723,875,914	95,879,648		1,218,236,855	2,749,322
90.	Reporting entity contributions for employee benefits plans		XXX						
91.	Dividends or refunds applied to purchase paid-up additions and annuities		XXX	54,624,483				54,624,483	
92.	Dividends or refunds applied to shorten endowment or premium paying period		XXX	3,669,766	4,625			3,674,391	
93.	Premium or annuity considerations waived under disability or other contract provisions		XXX	2,283,008				2,283,008	
94.	Aggregate or other amounts not allocable by State		XXX						
95.	Totals (Direct Business)		XXX	459,058,550	723,880,539	95,879,648		1,278,818,737	2,749,322
96.	Plus Reinsurance Assumed		XXX						
97.	Totals (All Business)		XXX	459,058,550	723,880,539	95,879,648		1,278,818,737	2,749,322
98.	Less Reinsurance Ceded		XXX	27,546,734		30,462,846		58,009,580	
99.	Totals (All Business) less Reinsurance Ceded		XXX	431,511,816	723,880,539	65,416,802		1,220,809,157	2,749,322
DETAILS OF WRITE-INS									
58001.	Other Alien		XXX	207,510	127,875	(9,639)		325,747	
58002.			XXX						
58003.			XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	207,510	127,875	(9,639)		325,747	
9401.			XXX						
9402.			XXX						
9403.			XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page		XXX						
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX						

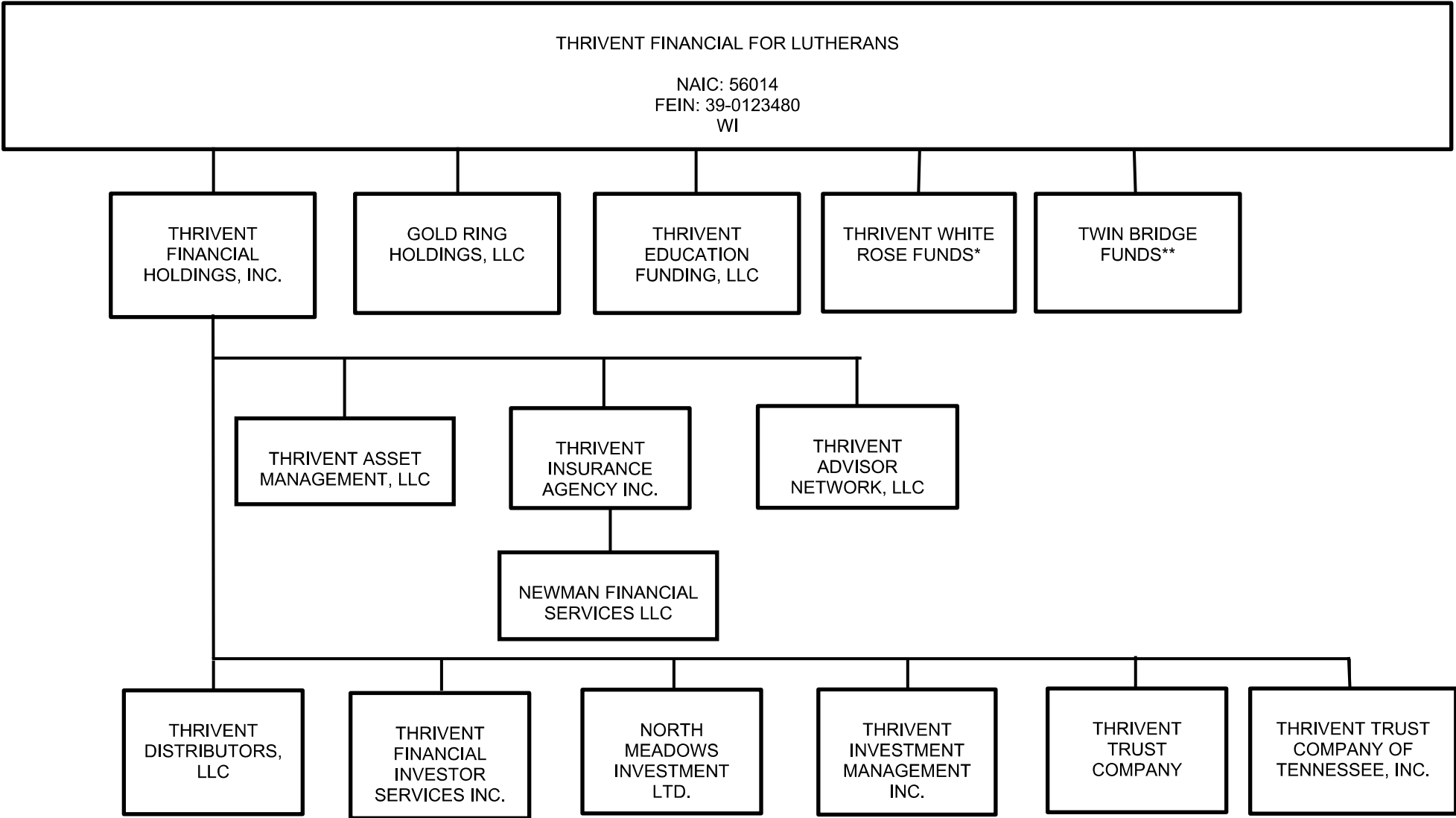
(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....51      R - Registered - Non-domiciled RRGs.....

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....      Q - Qualified - Qualified or accredited reinsurer. ....

N - None of the above - Not allowed to write business in the state.....6

SCHEDULE Y – INFORMATION CONCERNING ACTIVITES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART



Other Related Parties

- THRIVENT MUTUAL FUNDS
- THRIVENT SERIES FUND, INC.
- THRIVENT CASH MANAGEMENT TRUST
- THRIVENT CORE FUNDS
- THRIVENT CHURCH LOAN AND INCOME FUND

SCHEDULE Y – INFORMATION CONCERNING ACTIVITES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART

THRIVENT FINANCIAL FOR LUTHERANS

NAIC: 56014  
FEIN: 39-0123480  
WI

**\* Thrivent White Rose Funds are organized as limited partnerships, controlled by a single general partner. Each general partner is organized as a limited liability company. Here is a list of each general partner, along with the respective funds under its control:**

- White Rose GP I, LLC
  - White Rose Fund I Equity Direct, L.P.
  - White Rose Fund I Fund of Funds, L.P.
- Thrivent White Rose GP II, LLC
  - Thrivent White Rose Fund II Fund of Funds, L.P.
- Thrivent White Rose GP III, LLC
  - Thrivent White Rose Fund III Equity Direct, L.P.
  - Thrivent White Rose Fund III Fund of Funds, L.P.
- Thrivent White Rose GP IV, LLC
  - Thrivent White Rose Fund IV Equity Direct, L.P.
  - Thrivent White Rose Fund IV Fund of Funds, L.P.
- Thrivent White Rose GP V, LLC
  - Thrivent White Rose Fund V Equity Direct, L.P.
  - Thrivent White Rose Fund V Fund of Funds, L.P.
- Thrivent White Rose GP VI, LLC
  - Thrivent White Rose Fund VI Fund of Funds, L.P.
- Thrivent White Rose GP VII, LLC
  - Thrivent White Rose Fund VII Equity Direct, L.P.
  - White Rose VII Equity Direct Corporation
  - Thrivent White Rose Fund VII Fund of Funds, L.P.
- Thrivent White Rose GP VIII, LLC
  - Thrivent White Rose Fund VIII Equity Direct, L.P.
  - Thrivent White Rose Fund VIII Fund of Funds, L.P.
- Thrivent White Rose GP IX, LLC
  - Thrivent White Rose Fund IX Equity Direct, L.P.
  - Thrivent White Rose Fund IX Fund of Funds, L.P.

- Thrivent White Rose GP X, LLC
  - Thrivent White Rose Fund X Equity Direct, L.P.
    - White Rose X Equity Direct Corporation I
  - Thrivent White Rose Fund X Fund of Funds, L.P.
- Thrivent White Rose GP XI, LLC
  - Thrivent White Rose Fund XI Equity Direct, L.P.
    - White Rose XI Equity Direct Corporation II
  - Thrivent White Rose Fund XI Fund of Funds, L.P.
- Thrivent White Rose GP XII, LLC
  - Thrivent White Rose Fund XII Equity Direct, L.P.
    - White Rose XII Equity Direct Corporation I
    - White Rose XII Equity Direct Corporation II
  - Thrivent White Rose Fund XII Fund of Funds, L.P.
- Thrivent White Rose GP XIII, LLC
  - Thrivent White Rose Fund XIII Equity Direct, L.P.
  - Thrivent White Rose Fund XIII Fund of Funds, L.P.
- Thrivent White Rose GP XIV, LLC
  - Thrivent White Rose XIV Fund of Funds, L.P.
  - Thrivent White Rose Fund XIV Equity Direct, L.P.
    - White Rose XIV Equity Direct Corporation I
    - White Rose XIV Equity Direct Corporation II
- Thrivent White Rose Real Estate GP, LLC
  - Thrivent White Rose Real Estate Fund I Fund of Funds, L.P.
- Thrivent White Rose Real Estate GP II, LLC
  - Thrivent White Rose Real Estate Fund II, L.P.
- Thrivent White Rose Real Estate GP III, LLC
  - Thrivent White Rose Real Estate Fund III, L.P.
- Thrivent White Rose Real Estate GP IV, LLC
  - Thrivent White Rose Real Estate Fund IV, L.P.
  - Thrivent White Rose Real Estate Feeder IV, LLC
- Thrivent White Rose Opportunity Fund GP, LLC
  - Thrivent White Rose Opportunity Fund, L.P.
- Thrivent White Rose Endurance GP, LLC
  - Thrivent White Rose Endurance Fund, L.P.
- Thrivent White Rose Endurance GP II, LLC
  - Thrivent White Rose Endurance Fund II, L.P.
    - White Rose Endurance II Corporation I
    - White Rose Endurance II Corporation II

**\*\* The Pacific Street, Narrow Gate, and Titan Funds are organized as limited liability partnerships, each controlled by a single general partner. Each general partner is a limited liability company or limited partnership that is managed and controlled by the Management Company Twin Bridge Capital Partners LLC. Here is a list of each general partner, along with the respective funds under its control:**

- Pacific Street GP, LLC
  - Pacific Street Fund, L.P.
- Pacific Street GP II, LLC
  - Pacific Street Fund II, L.P.
- Pacific Street GP III, LLC
  - Pacific Street Fund III, L.P.
- Pacific Street GP IV, LLC
  - Pacific Street Fund IV, L.P.
- Pacific Street UGP V, LLC
  - Pacific Street GP V, L.P.
    - Pacific Street Fund V, L.P.
- Twin Bridge Narrow Gate UGP, LLC
  - Twin Bridge Narrow Gate GP, L.P.
    - Twin Bridge Narrow Gate Fund, L.P.
- Twin Bridge Titan UGP, LLC
  - Twin Bridge Titan GP, L.P.
    - Twin Bridge Titan Fund, L.P.



**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
0000	Thrivent Financial for Lutherans	56014	39-0123480		314984		Thrivent Financial for Lutherans	WI	RE	Thrivent Financial for Lutherans				..NO	
	Thrivent Financial for Lutherans		46-2037515				Gold Ring Holdings, LLC	DE	DS	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		81-1538357				Thrivent Education Funding, LLC	DE	DS	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		39-1559369				Thrivent Financial Holdings, Inc.	DE	DS	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		26-2521785		1346952		Thrivent Asset Management, LLC	DE	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	..YES	
	Thrivent Financial for Lutherans		41-1780150				Thrivent Insurance Agency Inc.	MN	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		41-1902733				Newman Financial Services LLC	MN	DS	Thrivent Insurance Agency Inc.	Ownership	100.000	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		83-4623913				Thrivent Advisor Network, LLC	DE	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	..YES	
	Thrivent Financial for Lutherans		47-3199809				Thrivent Distributors, LLC	DE	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	..YES	
	Thrivent Financial for Lutherans		39-1932303	2745529	1083097		Thrivent Trust Company	WI	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	..YES	
	Thrivent Financial for Lutherans		85-3932468				Thrivent Trust Company of Tennessee, Inc.	TN	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	..YES	
	Thrivent Financial for Lutherans		39-1534368				North Meadows Investment Ltd.	WI	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		39-1559375				Thrivent Investment Management Inc.	DE	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	..YES	
	Thrivent Financial for Lutherans		25-1200088		817712		Thrivent Financial Investor Services Inc.	PA	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	..YES	
	Thrivent Financial for Lutherans		30-0439077				White Rose GP I, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	75.503	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		30-0439087		1415351		White Rose Fund I Equity Direct, L.P.	DE	NIA	White Rose GP I, LLC	Ownership	99.311	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		30-0439082		1415352		White Rose Fund I Fund of Funds, L.P.	DE	NIA	White Rose GP I, LLC	Ownership	99.829	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		51-0659063				Thrivent White Rose GP II, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	67.877	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		51-0659149		1425623		Thrivent White Rose Fund II Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP II, LLC	Ownership	99.831	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		26-3900402				Thrivent White Rose GP III, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	67.995	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		26-3900532		1459014		Thrivent White Rose Fund III Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP III, LLC	Ownership	99.269	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		26-3900624		1459015		Thrivent White Rose Fund III Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP III, LLC	Ownership	99.815	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		27-4524712				Thrivent White Rose GP IV, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	66.044	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		27-4527323		1510309		Thrivent White Rose Fund IV Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP IV, LLC	Ownership	98.936	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		27-4527676		1510200		Thrivent White Rose Fund IV Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP IV, LLC	Ownership	99.828	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		33-4719776				Thrivent White Rose GP V, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	64.508	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		80-0773644		1539289		Thrivent White Rose Fund V Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP V, LLC	Ownership	99.054	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		30-0712736		1539341		Thrivent White Rose Fund V Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP V, LLC	Ownership	99.820	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		46-1753069				Thrivent White Rose GP VI, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	30.854	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		80-0884297		1567185		Thrivent White Rose Fund VI Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP VI, LLC	Ownership	99.867	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		46-4441354				Thrivent White Rose GP VII, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	30.691	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		46-4500965		1604036		Thrivent White Rose Fund VII Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP VII, LLC	Ownership	98.856	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		47-2591235				Thrivent White Rose Fund VII Equity Direct, L.P.	DE	NIA	Thrivent White Rose Fund VII Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		46-4489978		1604035		Thrivent White Rose GP VII, LLC	DE	NIA	Thrivent White Rose GP VII, LLC	Ownership	99.831	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		47-2561356		1636128		Thrivent White Rose GP VIII, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	25.000	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		47-2561485		1628462		Thrivent White Rose Fund VIII Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP VIII, LLC	Ownership	98.634	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		47-2565241		1628506		Thrivent White Rose Fund VIII Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP VIII, LLC	Ownership	99.680	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		81-0705471		1663440		Thrivent White Rose GP IX, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	37.000	Thrivent Financial for Lutherans	..NO	
	Thrivent Financial for Lutherans		81-0709375		1663375		Thrivent White Rose Fund IX Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP IX, LLC	Ownership	98.620	Thrivent Financial for Lutherans	..NO	

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Relation- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
	Thrivent Financial for Lutherans		81-0725894		1663385		Thrivent White Rose Fund IX Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP IX, LLC	Ownership	99.881	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-4594296		1694503		Thrivent White Rose GP X, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	34.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-4575314		1694529		Thrivent White Rose Fund X Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP X, LLC	Ownership	98.296	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-1102840				White Rose X Equity Direct Corporation I Thrivent White Rose Fund X Fund of Funds, L.P.	DE	NIA	Thrivent White Rose Fund X Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-4560711		1694687		Thrivent White Rose GP X, LLC	DE	NIA	Thrivent White Rose GP X, LLC	Ownership	99.881	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-2450674		1725636		Thrivent White Rose GP XI, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	17.500	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-2466553		1725642		Thrivent White Rose Fund XI Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP XI, LLC	Ownership	98.582	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-2994923				White Rose XI Equity Direct Corporation II Thrivent White Rose Fund XI Fund of Funds, L.P.	DE	NIA	Thrivent White Rose Fund XI Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-2480104		1725653		Thrivent White Rose GP XI, LLC	DE	NIA	Thrivent White Rose GP XI, LLC	Ownership	99.871	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2400794		1762651		Thrivent White Rose GP XII, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	25.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2390402		1762650		Thrivent White Rose Fund XII Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP XII, LLC	Ownership	99.112	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2406385				White Rose XII Equity Direct Corporation I Thrivent White Rose Fund XII Equity Direct, L.P.	DE	NIA	Thrivent White Rose Fund XII Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2417427				White Rose XII Equity Direct Corporation II Thrivent White Rose Fund XII Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP XII, LLC	Ownership	99.919	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2416952		1762652		Thrivent White Rose GP XIII, LLC	DE	NIA	Thrivent White Rose GP XII, LLC	Ownership	99.919	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3221131		1796069		Thrivent White Rose Fund XIII Equity Direct, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	15.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3221659		1796081		Thrivent White Rose Fund XIII Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP XIII, LLC	Ownership	98.593	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3221508		1796074		Thrivent White Rose GP XIII, LLC	DE	NIA	Thrivent White Rose GP XIII, LLC	Ownership	99.933	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3787811		1842184		Thrivent White Rose GP XIV, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	11.500	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788164		1842213		Thrivent White Rose Fund XIV Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP XIV, LLC	Ownership	99.188	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3802739				Thrivent White Rose Fund XIV Equity Direct, L.P.	DE	NIA	Thrivent White Rose Fund XIV Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3827995				White Rose XIV Equity Direct Corporation II Thrivent White Rose Fund XIV Fund of Funds, L.P.	DE	NIA	Thrivent White Rose Fund XIV Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788330		1842211		Thrivent White Rose GP XIV, LLC	DE	NIA	Thrivent White Rose GP XIV, LLC	Ownership	99.918	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-5349309		1704197		Thrivent White Rose Real Estate GP I, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	40.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-5359083		1704260		Thrivent White Rose Real Estate Fund I Fund of Funds, L.P.	DE	NIA	Thrivent White Rose Real Estate GP I, LLC	Ownership	99.120	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-5313543		1746548		Thrivent White Rose Real Estate GP II, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	23.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-5330642		1746549		Thrivent White Rose Real Estate Fund II, L.P.	DE	NIA	Thrivent White Rose Real Estate GP II, LLC	Ownership	99.683	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-4705847				Thrivent White Rose Opportunity Fund GP, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-4680577				Thrivent White Rose Opportunity Fund GP, LLC	DE	NIA	Thrivent White Rose Opportunity Fund GP, LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3220945		1794379		Thrivent White Rose Endurance GP, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	15.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3221314		1794413		Thrivent White Rose Endurance Fund, L.P.	DE	NIA	Thrivent White Rose Endurance GP, LLC	Ownership	99.732	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788841		1841664		Thrivent White Rose Endurance GP II, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	11.500	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788977		1842237		Thrivent White Rose Endurance Fund II, L.P.	DE	NIA	Thrivent White Rose Endurance GP II, LLC	Ownership	99.906	Thrivent Financial for Lutherans	NO	

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
	Thrivent Financial for Lutherans		85-3844414				White Rose Endurance II Corporation I	DE	NIA	Thrivent White Rose Fund Endurance Fund II, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3877866				White Rose Endurance II Corporation II	DE	NIA	Thrivent White Rose Fund Endurance Fund II, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-5082161		1814862		Thrivent White Rose Real Estate GP III, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	19.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-5082750		1814860		Thrivent White Rose Real Estate Fund III, L.P.	DE	NIA	Thrivent White Rose Real Estate GP III, LLC	Ownership	99.900	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		87-2021182				Thrivent White Rose Real Estate GP IV, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		87-2004196				Thrivent White Rose Real Estate Fund IV, L.P.	DE	NIA	Thrivent White Rose Real Estate GP IV, LLC	Ownership	99.893	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		87-3773384		1901508		Thrivent White Rose Real Estate Feeder IV, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		02-0755424				Pacific Street Fund, L.P.	DE	NIA	Pacific Street GP, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		02-0755424				Pacific Street Fund, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	99.595	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		02-0755417				Pacific Street GP, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		94-3436464		1444779		Pacific Street Fund II, L.P.	DE	NIA	Pacific Street GP II, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		94-3436464		1444779		Pacific Street Fund II, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	99.475	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		94-3436461				Pacific Street GP II, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		46-2898885		1599480		Pacific Street Fund III, L.P.	DE	NIA	Pacific Street GP III, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		46-2898885		1599480		Pacific Street Fund III, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	99.394	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		30-0785505				Pacific Street GP III, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		38-4021051		1694331		Pacific Street Fund IV, L.P.	DE	NIA	Pacific Street GP IV, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		38-4021051		1694331		Pacific Street Fund IV, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	89.922	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		81-4631592				Pacific Street GP IV, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2235884		1819884		Pacific Street Fund V, L.P.	DE	NIA	Pacific Street GP V, L.P.	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2235884		1819884		Pacific Street Fund V, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	90.009	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2247703				Pacific Street GP V, L.P.	DE	NIA	Pacific Street UGP V, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2271673				Pacific Street UGP V, LLC	DE	NIA	Twin Bridge Capital Partners LLC	MANAGEMENT		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2271673				Pacific Street UGP V, LLC	DE	NIA	Thrivent Financial for Lutherans	Board		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1828756		1779013		Twin Bridge Narrow Gate Fund, L.P.	DE	NIA	Twin Bridge Narrow Gate GP, L.P.	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1828756		1779013		Twin Bridge Narrow Gate Fund, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	79.523	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1852082				Twin Bridge Narrow Gate GP, L.P.	DE	NIA	Twin Bridge Narrow Gate UGP, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1860310				Twin Bridge Narrow Gate UGP, LLC	DE	NIA	Twin Bridge Capital Partners LLC	MANAGEMENT		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1860310				Twin Bridge Narrow Gate UGP, LLC	DE	NIA	Thrivent Financial for Lutherans	Board		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3549248		1866900		Twin Bridge Titan Fund, L.P.	DE	NIA	Twin Bridge Titan GP, L.P.	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3549248		1866900		Twin Bridge Titan Fund, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	98.554	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3580166				Twin Bridge Titan GP, L.P.	DE	NIA	Twin Bridge Titan UGP, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3638711				Twin Bridge Titan UGP, LLC	DE	NIA	Twin Bridge Capital Partners LLC	MANAGEMENT		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3638711				Twin Bridge Titan UGP, LLC	DE	NIA	Thrivent Financial for Lutherans	Board		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		02-0755407				Twin Bridge Capital Partners, LLC	DE	NIA	Thrivent Financial for Lutherans	Board		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		02-0755407				Twin Bridge Capital Partners, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	49.000	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		45-5527495		811869		Thrivent Mutual Funds	MA	OTH	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	2
	Thrivent Financial for Lutherans		46-0990187		790166		Thrivent Series Fund, Inc.	MN	OTH	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	2
	Thrivent Financial for Lutherans		81-4583060		1669626		Thrivent Core Funds	DE	OTH	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	2
	Thrivent Financial for Lutherans		83-1226878		1721413		Thrivent Church Loan and Income Fund	DE	OTH	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	2

Asterisk	Explanation
1	Thrivent Financial for Lutherans owns 49% of Twin Bridge Capital Partners LLC; however, Twin Bridge Capital Partners LLC, which is owned 51% by other partners, has ultimate control and decision making over the funds and GPs identified in Schedule Y-Part 1.
2	Thrivent and its' affiliates provide services and manage this mutual fund

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A

AUGUST FILING

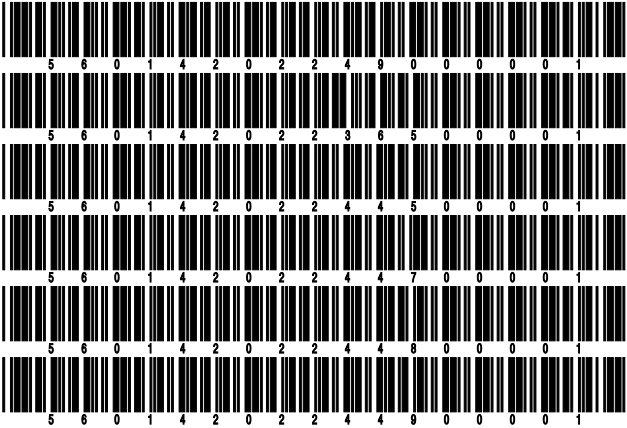
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A
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Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
5. The data for this supplement is not required to be filed.
- 6.
7. The data for this supplement is not required to be filed.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



STATEMENT AS OF MARCH 31, 2022 OF THE Thrivent Financial for Lutherans

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Miscellaneous assets .....	441,158	441,158		
2597. Summary of remaining write-ins for Line 25 from overflow page	441,158	441,158		

Additional Write-ins for Summary of Operations Line 27

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704. Miscellaneous expense .....	7,585,995		(4,974,572)
2797. Summary of remaining write-ins for Line 27 from overflow page	7,585,995		(4,974,572)

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	49,774,988	173,438,733
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		2,490,222
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		10,090,041
5. Deduct amounts received on disposals .....		131,295,251
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	1,232,520	4,948,757
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	48,542,468	49,774,988
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	48,542,468	49,774,988

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	10,271,990,872	9,645,250,960
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	37,957,367	1,792,129,258
2.2 Additional investment made after acquisition .....	528,251	13,222,460
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....	204,798,207	1,178,597,969
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		13,837
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	10,105,678,284	10,271,990,872
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....	10,105,678,284	10,271,990,872
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....	10,105,678,284	10,271,990,872

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	7,860,376,047	5,786,702,991
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	200,000	600,002
2.2 Additional investment made after acquisition .....	405,974,096	1,984,330,833
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....	9,940	37,822
5. Unrealized valuation increase (decrease) .....	172,061,066	2,270,933,449
6. Total gain (loss) on disposals .....		(28,758,890)
7. Deduct amounts received on disposals .....	417,292,387	2,155,607,410
8. Deduct amortization of premium and depreciation .....	16,017	60,817
9. Total foreign exchange change in book/adjusted carrying value .....	(163,050)	2,198,067
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	8,021,149,695	7,860,376,047
12. Deduct total nonadmitted amounts .....	2,609,545	6,156,203
13. Statement value at end of current period (Line 11 minus Line 12) .....	8,018,540,150	7,854,219,844

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	51,025,797,325	50,235,929,069
2. Cost of bonds and stocks acquired .....	5,690,538,840	33,595,925,782
3. Accrual of discount .....	5,867,512	29,156,531
4. Unrealized valuation increase (decrease) .....	(159,576,601)	137,985,268
5. Total gain (loss) on disposals .....	32,972,310	509,117,155
6. Deduct consideration for bonds and stocks disposed of .....	4,849,275,225	33,415,643,002
7. Deduct amortization of premium .....	34,483,042	152,292,699
8. Total foreign exchange change in book/adjusted carrying value .....	(16,133,557)	(33,449,095)
9. Deduct current year's other than temporary impairment recognized .....	38,480	4,951,407
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	19,749,307	124,019,723
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	51,715,418,389	51,025,797,325
12. Deduct total nonadmitted amounts .....	34,406,111	31,906,493
13. Statement value at end of current period (Line 11 minus Line 12) .....	51,681,012,278	50,993,890,832

STATEMENT AS OF MARCH 31, 2022 OF THE Thrivent Financial for Lutherans

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	27,867,154,526	3,862,759,764	3,889,173,661	68,191,806	27,908,932,435			27,867,154,526
2. NAIC 2 (a) .....	17,824,230,374	629,972,820	629,972,820	350,942,120	18,175,172,494			17,824,230,374
3. NAIC 3 (a) .....	3,245,057,467	411,424,618	308,508,875	(18,100,146)	3,329,873,064			3,245,057,467
4. NAIC 4 (a) .....	1,753,636,243	287,439,510	93,463,539	(126,199,547)	1,821,412,667			1,753,636,243
5. NAIC 5 (a) .....	147,877,133	45,277,813	12,745,551	(2,098,418)	178,310,977			147,877,133
6. NAIC 6 (a) .....	3,896,153	111,918	4,843,983	4,418,082	3,582,170			3,896,153
7. Total Bonds	50,841,851,896	5,236,986,443	4,938,708,429	277,153,897	51,417,283,807			50,841,851,896
PREFERRED STOCK								
8. NAIC 1 .....	173,869,225	40,000,000	880,198	10,973	213,000,000			173,869,225
9. NAIC 2 .....	286,695,754	36,814,416	42,260,969	(16,854,224)	264,394,977			286,695,754
10. NAIC 3 .....	85,674,933	9,637,258	39,639,589	1,283,454	56,956,056			85,674,933
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....	3,776				3,776			3,776
14. Total Preferred Stock .....	546,243,688	86,451,674	82,780,756	(15,559,797)	534,354,809			546,243,688
15. Total Bonds and Preferred Stock	51,388,095,584	5,323,438,117	5,021,489,185	261,594,100	51,951,638,616			51,388,095,584

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$ .....1,995,695,979 ; NAIC 2 \$ .....69,924,343 ; NAIC 3 \$ .....32,240,297 NAIC 4 \$ .....1,508,160 ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	549,493,478	xxx	549,940,541	259,355	308,212

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	327,668,857	325,758,318
2. Cost of short-term investments acquired .....	496,186,001	1,225,388,642
3. Accrual of discount .....	222,681	75,531
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	295,527	3,741,241
6. Deduct consideration received on disposals .....	273,891,507	1,225,952,970
7. Deduct amortization of premium .....	988,081	1,341,905
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	549,493,478	327,668,857
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	549,493,478	327,668,857



SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	51,607,439
2.	Cost Paid/(Consideration Received) on additions	3,355,474
3.	Unrealized Valuation increase/(decrease)	(6,999,581)
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	6,613,270
6.	Considerations received/(paid) on terminations	9,459,396
7.	Amortization	
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
9.	Total foreign exchange change in Book/Adjusted Carrying Value	2,039,155
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	47,156,362
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	47,156,362

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	11,133
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly Effective Hedges	
3.11	Section 1, Column 15, current year to date minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All Other	
3.13	Section 1, Column 18, current year to date minus	(23,080,066)
3.14	Section 1, Column 18, prior year	(1,996,777)(21,083,289)(21,083,289)
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	(23,095,388)
3.24	Section 1, Column 19, prior year plus	(2,007,912)
3.25	SSAP No. 108 adjustments	(21,087,476)(21,087,476)
3.3	Subtotal (Line 3.1 minus Line 3.2)	4,187
4.1	Cumulative variation margin on terminated contracts during the year	(32,897,199)
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item	
	4.22 Amount recognized	(32,908,332)
	4.23 SSAP No. 108 adjustments	(32,908,332)
4.3	Subtotal (Line 4.1 minus Line 4.2)	11,133
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Total gain (loss) recognized for terminations in prior year	
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	4,187
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	4,187

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open  
**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open  
**N O N E**

STATEMENT AS OF MARCH 31, 2022 OF THE Thrivent Financial for Lutherans

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	47,156,353
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	
3.	Total (Line 1 plus Line 2) .....	47,156,353
4.	Part D, Section 1, Column 6 .....	96,350,064
5.	Part D, Section 1, Column 7 .....	(49,178,388)
6.	Total (Line 3 minus Line 4 minus Line 5) .....	(15,323)
		Fair Value Check
7.	Part A, Section 1, Column 16 .....	49,325,923
8.	Part B, Section 1, Column 13 .....	6,011,532
9.	Total (Line 7 plus Line 8) .....	55,337,455
10.	Part D, Section 1, Column 9 .....	96,335,369
11.	Part D, Section 1, Column 10 .....	(47,169,775)
12.	Total (Line 9 minus Line 10 minus Line 11) .....	6,171,861
		Potential Exposure Check
13.	Part A, Section 1, Column 21 .....	8,526,766
14.	Part B, Section 1, Column 20 .....	
15.	Part D, Section 1, Column 12 .....	8,526,766
16.	Total (Line 13 plus Line 14 minus Line 15) .....	

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,060,616,480	3,194,974,425
2. Cost of cash equivalents acquired .....	12,831,736,915	61,013,482,376
3. Accrual of discount .....	764,481	2,888,983
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	(276)	3,685
6. Deduct consideration received on disposals .....	13,341,825,691	62,149,222,144
7. Deduct amortization of premium .....	296,859	1,510,845
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,550,995,050	2,060,616,480
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	1,550,995,050	2,060,616,480