

Pros of Being Wise with Money & Paying Down Debt

People in Precontemplation usually don't focus enough on all of the good reasons to set aside money to pay down debt. The more good reasons or "Pros" you have, the easier it will be to take the next step—when you are ready.

Below are some of the benefits of being wise with money and paying down debt. Which benefits matter most to you? Be sure to check them off and add your own to this list.

benefits of improving your financial well-being

- Sleep better at night
- Feel more in control
- Feel a sense of accomplishment
- Be happier
- Be healthier
- Have a better relationship with your spouse/partner
- Be a role model for family and friends
- Have financial freedom
- Have peace of mind
- Protect your family
- Feel smarter
- Improve your sense of well-being
- _____
- _____

benefits of paying down debt

- Feel secure in the fact that you can pay your bills on time
- Get the burden of debt off your back
- Avoid embarrassment
- Improve your credit score
- Avoid bankruptcy
- Stop bill collectors from hounding you
- Stop wasting money on late fees and interest
- Feel more responsible
- Keep people from nagging you
- Improve your emotional health
- Feel that you own your life
- _____
- _____