

Statement of Financial Condition

As of June 30, 2017 (unaudited)

Dollars in thousands, except per share information

Assets

Cash and cash equivalents	\$ 41,431
Cash segregated under federal and other regulations	2,766
Receivable from clearing firms	569
Receivable from related parties	4,904
Receivable from other entities	621
Deferred tax asset, net	4,120
Prepaid expenses	181
Other assets	88

Total assets	\$ 54,680
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Liabilities and Shareholder's Equity

Payable to related parties	\$ 2,858
Commissions and bonuses payable	3,129
Accrued expenses	4,838
Income tax payable	1,050

Total liabilities	11,875
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Shareholder's Equity

Common stock, par value \$0.01 per share, 1,000 shares authorized, 98 shares issued and outstanding	-
Additional paid-in capital	23,785
Accumulated earnings	19,865
Accumulated other comprehensive loss	(845)

Total shareholder's equity	42,805
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Total liabilities and shareholder's equity	\$ 54,680
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The accompanying notes are an integral part of these consolidated financial statements.

Thrivent Investment Management Inc.
Notes to the Statement of Financial Condition
As of June 30, 2017
(unaudited)

Nature of Operations

Thrivent Investment Management Inc. (the "Company") is a registered introducing broker-dealer with the Securities and Exchange Commission ("SEC") under the Securities Exchange Act of 1934 and registered investment adviser under the Investment Advisers Act of 1940. The Company is also member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC"). The Company is a wholly-owned subsidiary of Thrivent Financial Holdings Inc. ("Holdings"). Holdings is a wholly-owned subsidiary of Thrivent Financial for Lutherans ("Thrivent Financial"), a fraternal benefit society and registered investment adviser. The Company is required to comply with all applicable rules and regulations of the SEC, FINRA and SIPC.

The Company offers and sells shares primarily of Thrivent Mutual Funds ("Funds"). Prior to January 1, 2016, the Company was the exclusive seller and distributor of the Funds. Effective January 1, 2016, Thrivent Distributors, LLC ("TDL") replaced the Company as the exclusive distributor of the Funds and TDL entered into separate and new Mutual Funds Selling Agreement with the Company. The Company also serves as principal underwriter and distributor of variable life and annuity contracts on behalf of Thrivent Financial and Thrivent Life Insurance Company ("TLIC"). The Company also distributes non-proprietary variable products on behalf of Thrivent Insurance Agency, Inc. ("TIA").

The Company offers asset management, investment advisory and brokerage services through an array of brokerage and managed account products.

The Company clears transactions under a fully disclosed agreement with an unaffiliated third party clearing broker dealer, National Financial Services, Inc. ("NFS"), which charges fees for clearing, servicing and recordkeeping services on a per trade basis or based on assets under management.

Sales and distributions of Funds and other products generally occur through field representatives ("FRs"). FRs can be either non-employee independent contractors operating in a nationwide franchise system or they may choose to be employees of the Company. FRs may also provide various fee-based services to customers. Due to differing levels of support provided by the Company to FRs operating in various platforms, FRs are compensated at different amounts or rates depending on the various product and service offerings.

Regulatory Requirements

The Company is subject to the SEC Uniform Net Capital Rule (Rule 15c3-1), which requires the Company to maintain minimum net capital. The Company has elected to use the alternative method permitted by Rule 15c3-1. Advances to affiliates, dividend payments, and other equity withdrawals are subject to certain notification and other provisions of the SEC Uniform Net Capital Rule or other regulatory bodies.

At June 30, 2017, the Company had net capital of \$34,452 which was \$34,202 in excess of its minimum net capital required of \$250.

The Company is also subject to the SEC Customer Protection Rule (Rule 15c3-3) that requires the company to maintain cash or qualified securities in a segregated reserve account for the exclusive benefit of customers. As of June 30, 2017, the Company has no debit items as defined by the Rule and total credits in customers' security accounts in the amount of \$482. The amount held in segregated cash as required under this Rule was \$2,766 as of June 30, 2017. The reserve requirement is computed on a weekly basis.