

Statement of Financial Condition

As of June 30, 2016 (unaudited)

Dollars in thousands, except per share information

Assets

Cash and cash equivalents	\$ 28,285
Cash segregated under federal and other regulations	6,141
Receivable from clearing firms	495
Receivable from related parties	8,318
Receivable from other entities	498
Deferred tax asset, net	3,575
Prepaid expenses	167
Other assets	110

Total assets	\$ 47,589
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Liabilities and Shareholder's Equity

Payable to related parties	\$ 3,424
Commissions and bonuses payable	5,888
Accrued expenses	4,875
Income tax payable	649

Total liabilities	14,836
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Shareholder's Equity

Common stock, par value \$0.01 per share, 1,000 shares authorized, 98 shares issued and outstanding	-
Additional paid-in capital	23,785
Accumulated earnings	9,773
Accumulated other comprehensive loss	(805)

Total shareholder's equity	32,753
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Total liabilities and shareholder's equity	\$ 47,589
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The accompanying notes are an integral part of these consolidated financial statements.

Thrivent Investment Management Inc.

Notes to the Statement of Financial Condition

As of June 30, 2016

(unaudited)

Nature of Operations

Thrivent Investment Management Inc. (the "Company") is a registered introducing broker-dealer with the Securities and Exchange Commission ("SEC") under the Securities Exchange Act of 1934 and registered investment adviser under the Investment Advisers Act of 1940. The Company is also a member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC"). The Company is a wholly-owned subsidiary of Thrivent Financial Holdings Inc. ("Holdings"). Holdings is a wholly-owned subsidiary of Thrivent Financial for Lutherans ("Thrivent Financial"), a fraternal benefit society and registered investment adviser. The Company is required to comply with all applicable rules and regulations of the SEC, FINRA and SIPC.

The Company clears under a fully disclosed clearing agreement transactions with an unaffiliated third party, National Financial Services, Inc. ("NFS"), which charges fees for clearing, servicing and recordkeeping services on a per trade basis or based on assets under management.

The Company serves as the distributor of Thrivent Financial's variable product offerings (collectively, the "Variable Accounts"). Effective January 1, 2016, the Company no longer serves as distributor of Thrivent Financial's family of mutual funds (collectively, the "Funds"). Thrivent Distributors LLC, a new legal entity, signed an agreement to serve as the distributor of the Funds. The Company has a selling agreement with Thrivent Distributors, LLC to sell the Funds. The Company provides managed account and brokerage services through an unaffiliated broker-dealer as well as non-affiliated mutual funds, variable insurance products, and other securities products.

The field representatives ("FRs") are either non-employee independent contractors operating in a nationwide franchise system or they may choose to be employees of the Company. Due to differing levels of support provided to FRs operating in various platforms, FRs are compensated at different percentages of gross dealer concession or new sales commissions allowed for various product and service offerings.

Regulatory Requirements

The Company is subject to the SEC Uniform Net Capital Rule (Rule 15c3-1), which requires the Company to maintain minimum net capital. The Company has elected to use the alternative method permitted by Rule 15c3-1. Advances to affiliates, dividend payments, and other equity withdrawals are subject to certain notification and other provisions of the SEC Uniform Net Capital Rule or other regulatory bodies.

At June 30, 2016, the Company had net capital of \$24,170 which was \$23,920 in excess of its minimum net capital required of \$250.

The Company is also subject to the SEC Customer Protection Rule (Rule 15c3-3) that requires the company to maintain cash or qualified securities in a segregated reserve account for the exclusive benefit of customers. As of June 30, 2016, the Company has no debit items as defined by the Rule and total credits in customers' security accounts in the amount of \$619. The amount held in segregated cash as required under this Rule was \$6,141 as of June 30, 2016. The reserve requirement is computed on a weekly basis.

