

## Statement of Financial Condition

As of June 30, 2015 (unaudited)

Dollars in thousands, except per share information

### Assets

Cash and cash equivalents	\$	26,666
Cash segregated under federal and other regulations		6,171
Receivable from clearing firms		106
Receivable from related parties		7,513
Receivable from other entities, net of allowance of \$35		1,137
Deferred tax asset, net		3,657
Prepaid expenses		242
Other assets		64

<b>Total assets</b>	<b>\$</b>	<b>45,556</b>
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### Liabilities and Shareholder's Equity

Payable to related parties	\$	3,872
Commissions and bonuses payable		7,588
Accrued expenses		4,875
Income tax payable		75

<b>Total liabilities</b>		<b>16,410</b>
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### Shareholder's Equity

Common stock, par value \$0.01 per share, 1,000 shares authorized, 98 shares issued and outstanding		-
Additional paid-in capital		23,785
Accumulated earnings		6,316
Accumulated other comprehensive loss		(955)

<b>Total shareholder's equity</b>		<b>29,146</b>
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<b>Total liabilities and shareholder's equity</b>	<b>\$</b>	<b>45,556</b>
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The accompanying notes are an integral part of these consolidated financial statements.

## **Thrivent Investment Management Inc.**

Notes to the Statement of Financial Condition

As of June 30, 2015

(unaudited)

### **Nature of Operations**

Thrivent Investment Management Inc. (the "Company") is a registered broker-dealer under the Securities Exchange Act of 1934 and registered investment adviser under the Investment Advisers Act of 1940. The Company is a member of the Financial Industry Regulatory Authority ("FINRA"). The Company is a wholly-owned subsidiary of Thrivent Financial Holdings Inc. ("Holdings"). Holdings is a wholly-owned subsidiary of Thrivent Financial for Lutherans ("Thrivent Financial"), a fraternal benefit society and registered investment adviser.

The Company serves as the distributor of Thrivent Financial's family of mutual funds (collectively, the "Funds") and Thrivent Financial's variable product offerings (collectively, the "Variable Accounts"). The Company provides managed account and brokerage services through an unaffiliated broker-dealer as well as non-affiliated mutual funds, variable insurance products, and other securities products.

### **Regulatory Requirements**

The Company is subject to the SEC Uniform Net Capital Rule (Rule 15c3-1), which requires the Company to maintain minimum net capital. The Company has elected to use the alternative method permitted by Rule 15c3-1. Advances to affiliates, repayment of subordinated borrowings, dividend payments, and other equity withdrawals are subject to certain notification and other provisions of the SEC Uniform Net Capital Rule or other regulatory bodies.

At June 30, 2015, the Company had net capital of \$21,363 which was \$21,113 in excess of its minimum net capital required of \$250.

The Company is also subject to the SEC Customer Protection Rule (Rule 15c3-3) that requires the company to maintain cash or qualified securities in a segregated reserve account for the exclusive benefit of customers. As of June 30, 2015, the Company has no debit items as defined by the Rule and total credits in customers' security accounts in the amount of \$4,222. The amount held in segregated cash as required under this Rule was \$6,171 as of June 30, 2015. The reserve requirement is computed on a weekly basis.