

Statement of Financial Condition

As of June 30, 2014 (unaudited)

Dollars in thousands, except per share information

Assets

Cash and cash equivalents	\$	26,142
Segregated cash		6,292
Receivable from affiliates		2,676
Receivable from other entities		778
Deferred tax asset, net		3,693
Prepaid expenses		158
Other assets		7

Total assets	\$	39,746
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Liabilities and Shareholder's Equity

Payable to affiliates	\$	3,179
Commissions and bonuses payable		2,750
Accrued expenses		4,200
Income tax payable		555

Total liabilities		10,684
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Shareholder's Equity

Common stock, par value \$0.01 per share, 1,000 shares authorized, 98 shares issued and outstanding		-
Additional paid-in capital		29,917
Accumulated earnings		(274)
Accumulated other comprehensive loss		(581)

Total shareholder's equity		29,062
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Total liabilities and shareholder's equity	\$	39,746
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The accompanying notes are an integral part of these consolidated financial statements.

Thrivent Investment Management Inc.

Notes to the Statement of Financial Condition

As of June 30, 2014

(unaudited)

Nature of Operations

Thrivent Investment Management Inc. (the "Company") is a registered broker-dealer under the Securities Exchange Act of 1934 and registered investment adviser under the Investment Advisor Act of 1940. The Company is a member of the Financial Industry Regulatory Authority ("FINRA"). The Company is a wholly-owned subsidiary of Thrivent Financial Holdings Inc. ("Holdings"). Holdings is a wholly-owned subsidiary of Thrivent Financial for Lutherans ("Thrivent Financial"), a fraternal benefit society and registered investment adviser.

The Company serves as the distributor of Thrivent Financial's family of mutual funds (collectively, the "Funds") and Thrivent Financial's variable product offerings (collectively, the "Variable Accounts"). The Company provides managed account and brokerage services through an unaffiliated broker-dealer as well as non-affiliated mutual funds, variable insurance products, and other securities products.

Net Capital Requirements

The Company is subject to SEC Uniform Net Capital Rule (Rule 15c3-1). The Company computes its net capital requirements under the alternative method provided for in Rule 15c3-1. Advances to affiliates, repayment of subordinated borrowings, dividend payments and other equity withdrawals are subject to certain notification and other provisions of the SEC Uniform Net Capital Rule or other regulatory bodies.

At June 30, 2014, the Company had net capital of \$21,868,000, which was \$21,618,000 in excess of its required net capital of \$250,000.

Under the clearing arrangement with the clearing broker, the Company is required to maintain a minimum level of net capital. At June 30, 2014, the Company was in compliance with such requirement.