

ANNUAL STATEMENT

OF THE

Thrivent Financial for Lutherans

Of

Appleton

in the state of WI

to the Insurance Department

of the state of

For the Year Ended

December 31, 2012

2012



ANNUAL STATEMENT

For the Year Ended December 31, 2012
of the Condition and Affairs of the

Thrivent Financial for Lutherans

NAIC Group Code.....2938, 2938 (Current Period) (Prior Period)	NAIC Company Code..... 56014	Employer's ID Number..... 39-0123480
Organized under the Laws of Wisconsin	State of Domicile or Port of Entry Wisconsin	Country of Domicile US
Incorporated/Organized..... November 24, 1902	Commenced Business..... August 15, 1902	
Statutory Home Office	4321 North Ballard Road..... Appleton WI US 54919-0001 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	625 Fourth Avenue South MS-Reg Financial..... Minneapolis MN US..... 55415-1624800-847-4836 <i>(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)</i>	
Mail Address	625 Fourth Avenue South MS-Reg Financial..... Minneapolis MN US 55415-1624 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	625 Fourth Avenue South MS-Reg Financial..... Minneapolis MN US 55415-1624800-847-4836 <i>(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)</i>	
Internet Web Site Address	www.thrivent.com	
Statutory Statement Contact	Joseph Edward Barnes <i>(Name)</i> joe.barnes@thrivent.com <i>(E-Mail Address)</i>	612-844-4243 <i>(Area Code) (Telephone Number) (Extension)</i> 612-844-7373 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Bradford Leigh Hewitt	CEO & President	2. Teresa Joy Rasmussen	Sr. VP, General Counsel & Secretary
3. Randall Lee Boushek #	Sr. VP, Treasurer	4. Susan Oberman Smith	Actuary

OTHER

Pamela Joyce Moret	Senior Vice President	Knut Andrew Olson	Senior Vice President
Anne deBruin Sample	Senior Vice President	Russell William Swansen	Senior Vice President
James Adlai Thomsen	Senior Vice President	Terry William Timm #	Senior Vice President
Marie Alice Uhrich	Senior Vice President		

DIRECTORS OR TRUSTEES

Addie Joyner Butler	Kirk Douglas Farney	Bradford Leigh Hewitt	Mark Andrew Jeske
Frederick George Kraegel	Frederick Mark Kuhlmann	Richard Charles Lundell	Paul William Middeke
Frank Henry Moeller	Bonnie Ellen Raquet	Alice Marie Richter	James Henry Scott
Kurt Martin Senske	Allan Roy Spies	Adrian Martha Tocklin	

State of..... Minnesota
County of..... Hennepin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Bradford Leigh Hewitt	_____ (Signature) Teresa Joy Rasmussen	_____ (Signature) Randall Lee Boushek
_____ 1. (Printed Name) CEO & President	_____ 2. (Printed Name) Sr. VP, General Counsel & Secretary	_____ 3. (Printed Name) Sr. VP, Treasurer
_____ (Title)	_____ (Title)	_____ (Title)

Subscribed and sworn to before me
This 31st day of January 2013

a. Is this an original filing? Yes [X] No []
b. If no
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	35,965,288,920		35,965,288,920	34,077,877,819
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	90,449,226		90,449,226	60,183,381
2.2 Common stocks.....	1,114,800,896		1,114,800,896	1,116,468,600
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	7,335,632,220		7,335,632,220	7,539,859,109
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	58,412,708		58,412,708	60,307,490
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....	35,471,762		35,471,762	37,164,329
5. Cash (\$.....(24,503,470), Schedule E-Part 1), cash equivalents (\$.....2,471,134,685, Schedule E-Part 2) and short-term investments (\$.....889,439,978, Schedule DA).....	3,336,071,193		3,336,071,193	1,990,864,681
6. Contract loans (including \$.....0 premium notes).....	1,243,533,749		1,243,533,749	1,261,431,538
7. Derivatives (Schedule DB).....	29,638		29,638	23,970
8. Other invested assets (Schedule BA).....	2,510,636,772	6,691,225	2,503,945,547	2,123,221,093
9. Receivables for securities.....	17,979,119		17,979,119	34,639,685
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	51,708,306,202	6,691,225	51,701,614,977	48,302,041,697
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	414,197,391	1,800,542	412,396,848	417,347,043
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,104,297		1,104,297	2,088,018
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	108,655,160		108,655,160	108,126,271
15.3 Accrued retrospective premiums.....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	5,080,213		5,080,213	3,466,243
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....	6,602		6,602	9,114
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	67,616,312	53,810,646	13,805,666	8,509,359
21. Furniture and equipment, including health care delivery assets (\$.....0).....	11,954,510	11,954,510	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	12,649,485		12,649,485	8,882,571
24. Health care (\$.....0) and other amounts receivable.....	1,730,184	1,730,184	0	
25. Aggregate write-ins for other than invested assets.....	154,067,843	145,533,508	8,534,335	7,373,494
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	52,485,368,198	221,520,615	52,263,847,583	48,857,843,811
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	16,160,799,675		16,160,799,675	13,398,945,737
28. TOTALS (Lines 26 and 27).....	68,646,167,873	221,520,615	68,424,647,258	62,256,789,548

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Prepaid expenses.....	137,867,163	137,867,163	0	
2502. Miscellaneous accounts receivable.....	8,537,007	2,672	8,534,335	7,373,494
2503. Unsecured loans.....	6,829,653	6,829,653	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	834,020	834,020	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	154,067,843	145,533,508	8,534,335	7,373,494

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life certificates and contracts (Exhibit 5, Line 9999999) (including \$.....0 Modco Reserve).....	34,357,778,461	33,437,115,016
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 16, Col. 1) (including \$.....0 Modco Reserve).....	4,415,966,094	4,136,054,845
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	2,888,139,412	2,854,418,593
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Column 1 less sum of Columns 9, 10 and 11).....	193,615,349	189,007,283
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Columns 9, 10 and 11).....	36,052,441	32,395,950
5. Refunds due and unpaid (Exhibit 4, Line 10).....	885,868	888,908
6. Provision for refunds payable in following calendar year-estimated amounts:		
6.1 Apportioned for payment.....	250,791,587	290,339,129
6.2 Not yet apportioned.....		
7. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....10,077,974 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	15,080,628	14,934,768
8. Contract liabilities not included elsewhere:		
8.1 Surrender values on canceled contracts.....		
8.2 Other amounts payable on reinsurance including \$.....0 assumed and \$.....0 ceded.....		
8.3 Interest Maintenance Reserve (IMR, Line 6).....	458,351,005	347,190,329
9. Commissions to fieldworkers due or accrued-life and annuity contracts \$.....18,585,801 ; accident and health \$.....1,208,165 and deposit-type contract funds \$.....650,705.....	20,444,671	15,019,120
10. Commissions and expense allowances payable on reinsurance assumed.....		
11. General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	46,808,670	54,517,042
12. Transfers to Separate Accounts due or accrued (net) (including \$.....(355,455,082) accrued for expense allowances recognized in reserves).....	(368,876,527)	(287,144,331)
13. Taxes, licenses and fees due or accrued (Exhibit 3, Line 8, Col. 6).....	3,896,562	3,944,714
14. Unearned investment income.....	3,302,894	8,613,044
15. Amounts withheld or retained by Society as agent or trustee.....	7,909,347	12,673,727
16. Amounts held for fieldworkers' account, including \$.....0 fieldworkers' credit balances.....		
17. Remittances and items not allocated.....	26,972,043	30,291,040
18. Net adjustment in assets and liabilities due to foreign exchange rates.....		
19. Liability for benefits for employees and fieldworkers if not included above.....	239,097,752	246,315,100
20. Borrowed money \$.....225,586 and interest thereon \$.....0.....	225,586	451,172
21. Miscellaneous liabilities:		
21.1 Asset valuation reserve (AVR, Line 16, Col. 7).....	1,571,201,896	1,245,000,574
21.2 Reinsurance in unauthorized and certified (\$.....0) companies.....		
21.3 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
21.4 Payable to subsidiaries and affiliates.....	2,281,824	1,069,757
21.5 Drafts outstanding.....		
21.6 Funds held under coinsurance.....		
21.7 Derivatives.....		
21.8 Payable for securities.....	3,079,261,847	1,616,649,718
21.9 Payable for securities lending.....	421,666,155	448,704,639
22. Aggregate write-ins for liabilities.....	321,286,436	319,034,782
23. Total liabilities excluding Separate Accounts business (Lines 1 to 22).....	47,992,140,001	45,017,484,918
24. From Separate Accounts statement.....	16,046,578,162	13,235,833,846
25. Total liabilities (Lines 23 and 24).....	64,038,718,163	58,253,318,764
26. Aggregate write-ins for other than liabilities and surplus funds.....	0	0
27. Surplus notes.....		
28. Aggregate write-ins for surplus funds.....	500,000	500,000
29. Unassigned funds.....	4,385,429,095	4,002,970,784
30. Total (Lines 26 through 29) (Page 4, Line 47) (including \$.....114,221,510 in Separate Accounts statement).....	4,385,929,095	4,003,470,784
31. Totals (Lines 25 + 30) (Page 2, Line 28, Col. 3).....	68,424,647,258	62,256,789,548

DETAILS OF WRITE-INS

2201. Additional minimum pension liability.....	234,615,039	239,041,780
2202. Postretirement benefit liability.....	85,341,973	77,795,955
2203. Other liabilities.....	1,329,424	2,197,046
2298. Summary of remaining write-ins for Line 22 from overflow page.....	0	0
2299. Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above).....	321,286,436	319,034,782
2601.		
2602.		
2603.		
2698. Summary of remaining write-ins for Line 26 from overflow page.....	0	0
2699. Totals (Lines 2601 thru 2603 plus 2698) (Line 26 above).....	0	0
2801. Contingency reserve for Separate Account business.....	500,000	500,000
2802.		
2803.		
2898. Summary of remaining write-ins for Line 28 from overflow page.....	0	0
2899. Totals (Lines 2801 thru 2803 plus 2898) (Line 28 above).....	500,000	500,000

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1).....	4,950,655,546	4,751,110,808
2. Considerations for supplementary contracts with life contingencies.....	241,616,419	260,506,022
3. Net investment income (Exhibit of Net Investment Income, Line 17).....	2,565,699,304	2,532,837,903
4. Amortization of Interest Maintenance Reserve (IMR, Line 5).....	129,753,548	99,695,915
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	43,443,023	14,690,103
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1).....	21,971,145	19,793,499
7. Reserve adjustments on reinsurance ceded.....		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	349,627,733	305,221,679
8.2 Charges and fees for deposit-type contracts.....		
8.3 Aggregate write-ins for miscellaneous income.....	821,921	3,500,162
9. Totals (Lines 1 to 8.3).....	8,303,588,638	7,987,356,092
10. Death benefits.....	831,209,898	796,544,682
11. Matured endowments (excluding guaranteed annual pure endowments).....	9,810,547	8,919,956
12. Annuity benefits.....	720,635,083	759,952,943
13. Disability benefits and benefits under accident and health contracts, including premiums waived \$.....33,506,794.....	290,203,248	263,581,117
14. Surrender benefits and withdrawals for life contracts.....	1,626,542,167	1,625,295,894
15. Interest and adjustments on contract or deposit-type contracts funds.....	137,780,370	114,637,813
16. Payments on supplementary contracts with life contingencies.....	238,109,055	229,024,679
17. Increase in aggregate reserve for life and accident and health contracts.....	1,309,182,633	1,477,403,697
18. Totals (Lines 10 to 17).....	5,163,473,002	5,275,360,780
19. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1 less Col. 5).....	258,604,422	214,232,945
20. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1 less Col. 5).....		
21. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6).....	594,567,167	623,822,437
22. Insurance taxes, licenses and fees (Exhibit 3, Line 6, Cols. 1, 2, 3 and 5).....	31,988,830	30,726,961
23. Increase in loading on deferred and uncollected premiums.....	(2,661,251)	(2,187,775)
24. Net transfers to or (from) Separate Accounts net of reinsurance.....	1,349,765,086	1,063,325,048
25. Aggregate write-ins for deductions.....	57,435,756	9,994,937
26. Totals (Lines 18 to 25).....	7,453,173,012	7,215,275,333
27. Net gain from operations before refunds to members (Line 9 minus Line 26).....	850,415,627	772,080,758
28. Refunds to members (Exhibit 4, Line 17, Cols. 1 + 2).....	252,977,604	291,835,074
29. Net gain from operations after refunds to members and before realized capital gains (losses) (Line 27 minus Line 28).....	597,438,023	480,245,684
30. Net realized capital gains (losses) less capital gains tax of \$.....0 (excluding \$.....240,914,224 transferred to the IMR).....	(92,706,541)	(56,232,348)
31. Net income (Lines 29 + 30).....	504,731,482	424,013,336
SURPLUS ACCOUNT		
32. Surplus, December 31, previous year (Page 3, Line 30, Col. 2).....	4,003,470,784	4,095,576,616
33. Net income from operations (Line 31).....	504,731,482	424,013,336
34. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0.....	11,597,344	16,174,028
35. Change in net unrealized foreign exchange capital gain (loss).....	2,835,151	(6,944,707)
36. Change in nonadmitted assets.....	(15,751,178)	5,075,937
37. Change in liability for reinsurance in unauthorized and certified companies.....		
38. Change in reserve on account of change in valuation basis, (increase) or decrease (Exhibit 5A, Line 9999999, Col. 4).....	220,599,265	
39. Change in asset valuation reserve.....	(326,201,322)	(428,925,535)
40. Surplus (contributed to) withdrawn from Separate Accounts during period.....	78,637,699	14,827,333
41. Other changes in surplus in Separate Accounts statement.....	(98,416,872)	(6,537,271)
42. Change in surplus notes.....		
43. Cumulative effect of changes in accounting principles.....		
44. Change in surplus as a result of reinsurance.....		
45. Aggregate write-ins for gains and losses in surplus.....	4,426,741	(109,788,953)
46. Net change in surplus for the year (Lines 33 through 45).....	382,458,311	(92,105,832)
47. Surplus December 31, current year (Lines 32 + 46) (Page 3, Line 30).....	4,385,929,095	4,003,470,784
DETAILS OF WRITE-INS		
08.301. Miscellaneous income.....	821,921	3,500,162
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	821,921	3,500,162
2501. Costs associated with formation of credit union.....	47,906,069	
2502. Retirement and disability benefits.....	5,842,718	6,157,646
2503. Employee benefits.....	3,686,970	3,837,415
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	(124)
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	57,435,756	9,994,937
4501. Change in additional minimum pension liability.....	4,426,741	(109,788,953)
4502.		
4503.		
4598. Summary of remaining write-ins for Line 45 from overflow page.....	0	0
4599. Totals (Lines 4501 thru 4503 plus 4598) (Line 45 above).....	4,426,741	(109,788,953)

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	5,195,533,909	5,015,201,730
2. Net investment income.....	2,383,934,322	2,472,621,036
3. Miscellaneous income.....	372,420,799	328,515,340
4. Total (Lines 1 through 3).....	7,951,889,029	7,816,338,107
5. Benefit and loss related payments.....	3,721,388,312	3,799,463,082
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	1,358,091,779	1,062,263,612
7. Commissions, expenses paid and aggregate write-ins for deductions.....	890,342,686	875,156,238
8. Dividends paid to policyholders.....	292,528,185	306,504,577
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....		
10. Total (Lines 5 through 9).....	6,262,350,962	6,043,387,509
11. Net cash from operations (Line 4 minus Line 10).....	1,689,538,068	1,772,950,597
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	33,706,568,000	23,062,302,837
12.2 Stocks.....	1,401,282,940	1,489,692,242
12.3 Mortgage loans.....	862,765,149	722,946,555
12.4 Real estate.....	4,181,333	11,440,261
12.5 Other invested assets.....	478,996,843	423,848,556
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	649,756	120,253
12.7 Miscellaneous proceeds.....	1,358,414,591	221,899,413
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	37,812,858,613	25,932,250,117
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	35,447,293,259	24,807,562,298
13.2 Stocks.....	1,303,439,644	1,448,851,777
13.3 Mortgage loans.....	727,679,109	825,209,168
13.4 Real estate.....	(50,725,292)	(5,694,984)
13.5 Other invested assets.....	649,079,958	419,643,798
13.6 Miscellaneous applications.....	5,668	51,567,936
13.7 Total investments acquired (Lines 13.1 to 13.6).....	38,076,772,346	27,547,139,993
14. Net increase (decrease) in contract loans and premium notes.....	(17,897,789)	(1,174,484)
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(246,015,944)	(1,613,715,392)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....	(225,586)	451,172
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	18,753,241	104,631,712
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	(116,843,267)	106,004,590
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(98,315,612)	211,087,474
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	1,345,206,512	370,322,680
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	1,990,864,682	1,620,542,002
19.2 End of year (Line 18 plus Line 19.1).....	3,336,071,194	1,990,864,682

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
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ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	Insurance						8	9
		2	3	4	5	6	7		
	Total	Life Insurance	Individual Annuities	Supplementary Contracts	Accident and Health	Aggregate of All Other Lines of Business	Total (Columns 2) through 6)	Fraternal	Expense
1. Premiums and annuity considerations for life and accident and health contracts.....	4,950,655,546	1,591,644,651	3,046,796,139		312,214,756		4,950,655,546		
2. Considerations for supplementary contracts with life contingencies.....	241,616,419			241,616,419			241,616,419		
3. Net investment income.....	2,565,699,304	1,225,792,215	671,021,234	234,402,358	269,795,097	164,688,400	2,565,699,304		
4. Amortization of interest maintenance reserve (IMR).....	129,753,548	45,620,667	46,405,583	12,401,743	1,865,148	23,460,407	129,753,548		
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	43,443,023		41,623,988			1,819,035	43,443,023		
6. Commissions and expense allowances on reinsurance ceded.....	21,971,145	21,971,145					21,971,145		
7. Reserve adjustments on reinsurance ceded.....	0						0		
8. Miscellaneous Income:									
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts.....	349,627,733	35,834,004	313,276,842	516,887			349,627,733		
8.2 Charges and fees for deposit-type contracts.....	0						0		
8.3 Aggregate write-ins for miscellaneous income.....	821,921	18,872	982	90	135	801,842	821,921	0	0
9. Totals (Lines 1 to 8.3).....	8,303,588,638	2,920,881,554	4,119,124,767	488,937,497	583,875,136	190,769,684	8,303,588,638	0	0
10. Death benefits.....	831,209,897	831,209,897					831,209,897		
11. Matured endowments (excluding guaranteed annual pure endowments).....	9,810,547	9,810,547					9,810,547		
12. Annuity benefits.....	720,635,083		720,635,083				720,635,083		
13. Disability benefits and benefits under accident and health contracts, including premiums waived \$ 33,506,794.....	290,203,248	16,582,679	32,906		273,587,664		290,203,248		
14. Surrender benefits and withdrawals for life contracts.....	1,626,542,167	388,076,365	1,236,139,416	2,326,386			1,626,542,167		
15. Interest and adjustments on contract or deposit-type contract funds.....	137,780,370	8,312,800	34,817,881	94,647,086	2,604		137,780,370		
16. Payments on supplementary contracts with life contingencies.....	238,109,055			238,109,055			238,109,055		
17. Increase in aggregate reserve for life and accident and health certificates and contracts.....	1,309,182,633	803,696,453	160,126,975	65,447,956	279,911,250		1,309,182,633		
18. Totals (Lines 10 to 17).....	5,163,473,001	2,057,688,741	2,151,752,261	400,530,482	553,501,517	0	5,163,473,001	0	0
19. Commissions on premiums and annuity considerations and deposit-type funds (direct business only).....	258,604,422	83,334,192	151,757,403	8,230,757	15,282,070		258,604,422		
20. Commissions and expense allowances on reinsurance assumed.....	0						0		
21. General insurance expenses and fraternal expenses.....	594,567,167	199,923,699	205,350,192	15,434,771	22,520,083		443,228,745	151,338,422	
22. Insurance taxes, licenses and fees.....	31,988,830	12,659,972	15,401,855	944,984	1,466,038		30,472,849	1,515,981	
23. Increase in loading on deferred and uncollected premiums.....	(2,661,251)	(2,659,854)	(1,397)				(2,661,251)		
24. Net transfers to or (from) Separate Accounts net of reinsurance.....	1,349,765,086	41,380,205	1,307,002,523	1,382,358			1,349,765,086		
25. Aggregate write-ins for deductions.....	57,435,756	119,180,745	61,350,988	10,518,746	(2,341,342)	21,581,023	210,290,159	(152,854,403)	0
26. Totals (Lines 18 to 25).....	7,453,173,011	2,511,507,700	3,892,613,824	437,042,098	590,428,366	21,581,023	7,453,173,011	0	0
27. Net gain from operations before refunds to members (Line 9 minus Line 26).....	850,415,627	409,373,854	226,510,943	51,895,399	(6,553,230)	169,188,661	850,415,627	(0)	0
28. Refunds to members.....	252,977,604	239,877,895	711,224	5,492,367	6,896,117		252,977,604		
29. Net gain from operations after refunds to members and before realized capital gains or (losses) (Line 27 minus Line 28).....	597,438,023	169,495,959	225,799,719	46,403,032	(13,449,347)	169,188,661	597,438,023	(0)	0

DETAILS OF WRITE-INS

08.301. Miscellaneous income.....	821,921	18,872	982	90	135	801,842	821,921		
08.302.	0						0		
08.303.	0						0		
08.398. Summary of remaining write-ins for Item 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398 above) (Line 8.3 above).....	821,921	18,872	982	90	135	801,842	821,921	0	0
2501. One time adjustment for credit union startup.....	47,906,069					47,906,069	47,906,069		
2502. Retirement and disability benefits.....	5,842,718					5,842,718	5,842,718		
2503. Employee benefits.....	3,686,970					3,686,970	3,686,970		
2598. Summary of remaining write-ins for Item 25 from overflow page.....	(0)	119,180,745	61,350,988	10,518,746	(2,341,342)	(35,854,734)	152,854,403	(152,854,403)	0
2599. Totals (Lines 2501 thru 2503 plus 2598 above) (Line 25 above).....	57,435,756	119,180,745	61,350,988	10,518,746	(2,341,342)	21,581,023	210,290,159	(152,854,403)	0

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Life Insurance	3 Annuities	4 Supplementary Contracts
Involving Life or Disability Contingencies (Reserves)				
(Net of Reinsurance Ceded)				
1. Reserve December 31, prior year.....	33,437,115,019	19,934,102,242	11,820,123,429	1,682,889,348
2. Tabular net premiums or considerations.....	5,148,730,823	1,916,583,936	3,005,119,866	227,027,021
3. Present value of disability claims incurred.....	23,928,526	23,928,526		XXX
4. Tabular interest.....	1,230,619,555	779,585,162	379,384,100	71,650,293
5. Tabular less actual reserve released.....	132,849,485	11,177,557	(148,593,177)	270,265,105
6. Increase in reserve on account of change in valuation basis.....	(108,454,400)		(33,589,103)	(74,865,297)
7. Other increases (net).....	147,173,918	119,202,385	27,681,723	289,810
8. Totals (Lines 1 to 7).....	40,011,962,926	22,784,579,808	15,050,126,838	2,177,256,280
9. Tabular cost.....	1,198,199,554	1,198,199,554		XXX
10. Reserves released by death.....	400,754,772	400,754,772	XXX	XXX
11. Reserves released by other terminations (net).....	1,050,734,368	416,705,770	634,028,598	
12. Annuity, supplementary contract and disability payments involving life contingencies.....	1,541,239,245	16,583,686	1,242,309,329	282,346,230
13. Net transfers to or (from) separate accounts.....	1,463,256,527	14,005,551	1,451,117,374	(1,866,398)
14. Total deductions (Lines 9 to 13).....	5,654,184,466	2,046,249,333	3,327,455,301	280,479,832
15. Reserve December 31, current year.....	34,357,778,460	20,738,330,475	11,722,671,537	1,896,776,448

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....37,523,192	.....38,742,596
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....1,661,123,025	.....1,655,742,124
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....4,122,763	.....4,277,762
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....16,217,575	.....16,169,787
2.21 Common stocks of affiliates.....	.....40,648,469	.....40,648,472
3. Mortgage loans.....	(c).....463,885,899	.....461,715,006
4. Real estate.....	(d).....24,655,809	.....24,655,810
5. Contract loans.....	.....83,281,526	.....89,395,664
6. Cash, cash equivalents and short-term investments.....	(e).....3,242,869	.....4,361,901
7. Derivative instruments.....	(f).....	.....(44,615)
8. Other invested assets.....	.....264,593,615	.....264,593,615
9. Aggregate write-ins for investment income.....	.....5,253,521	.....5,253,521
10. Total gross investment income.....	.....2,604,548,263	.....2,605,511,643
11. Investment expenses.....	.....	(g).....30,224,025
12. Investment taxes, licenses and fees, excluding federal income taxes.....	.....	(g).....2,632,853
13. Interest expense.....	.....	(h).....
14. Depreciation on real estate and other invested assets.....	.....	(i).....6,955,462
15. Aggregate write-ins for deductions from investment income.....	.....	.....0
16. Total deductions (Lines 11 through 15).....	.....	.....39,812,340
17. Net investment income (Line 10 minus Line 16).....	.....	.....2,565,699,303

DETAILS OF WRITE-INS

0901. Miscellaneous investment income.....	.....4,292,754	.....4,292,754
0902. Leased Securities.....	.....960,767	.....960,767
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....5,253,521	.....5,253,521
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....	.....0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....	.....	.....0

- (a) Includes \$.....39,211,947 accrual of discount less \$.....105,352,486 amortization of premium and less \$.....13,736,495 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....23,847,654 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....5,596,177 accrual of discount less \$.....6,261,572 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....6,955,462 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	.....6,381,946	.....	.....6,381,946	.....	.....
1.1 Bonds exempt from U.S. tax.....	.....	.....	.....0	.....	.....
1.2 Other bonds (unaffiliated).....	.....232,945,176	.....(28,295,020)	.....204,650,156	.....(39,303)	.....1,833,539
1.3 Bonds of affiliates.....	.....	.....	.....0	.....	.....
2.1 Preferred stocks (unaffiliated).....	.....(1,113,506)	.....(77,938)	.....(1,191,444)	.....	.....
2.11 Preferred stocks of affiliates.....	.....	.....	.....0	.....	.....
2.2 Common stocks (unaffiliated).....	.....98,470,287	.....(26,950)	.....98,443,337	.....28,878,452	.....276,831
2.21 Common stocks of affiliates.....	.....(1,295,300)	.....	.....(1,295,300)	.....1,329,601	.....
3. Mortgage loans.....	.....	.....(10,120,696)	.....(10,120,696)	.....	.....
4. Real estate.....	.....(978,634)	.....(1,050,000)	.....(2,028,634)	.....	.....
5. Contract loans.....	.....	.....	.....0	.....	.....
6. Cash, cash equivalents and short-term investments.....	.....649,756	.....	.....649,756	.....	.....
7. Derivative instruments.....	.....(120,520,827)	.....	.....(120,520,827)	.....(337,276)	.....
8. Other invested assets.....	.....(8,096)	.....(26,752,514)	.....(26,760,610)	.....(18,234,129)	.....724,781
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses).....	.....214,530,803	.....(66,323,118)	.....148,207,685	.....11,597,345	.....2,835,151

DETAILS OF WRITE-INS

0901. ....	.....	.....	.....0	.....	.....
0902. ....	.....	.....	.....0	.....	.....
0903. ....	.....	.....	.....0	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page....	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0	.....0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	Insurance			5 Aggregate of All Other Lines of Business	6 Total (Columns 2 through 5)	7 Fraternal	8 Expense
	Total	2 Life Insurance	3 Individual Annuities	4 Accident and Health				
FIRST YEAR (other than single)								
1. Uncollected.....	64,974	45,861		19,113		64,974		
2. Deferred and accrued.....	4,580,778	4,580,778				4,580,778		
3. Deferred, accrued & uncollected:								
3.1 Direct.....	8,746,417	8,727,304		19,113		8,746,417		
3.2 Reinsurance assumed.....	0	0		0		0		
3.3 Reinsurance ceded.....	4,100,665	4,100,665		0		4,100,665		
3.4 Net (Line 1 + Line 2).....	4,645,752	4,626,639	0	19,113	0	4,645,752	0	0
4. Advance.....	189			189		189		
5. Line 3.4 - Line 4.....	4,645,563	4,626,639	0	18,925	0	4,645,563	0	0
6. Collected during year:								
6.1 Direct.....	2,049,821,416	82,873,785	1,956,736,515	10,211,116		2,049,821,416		
6.2 Reinsurance assumed.....	0	0		0		0		
6.3 Reinsurance ceded.....	9,428,350	9,428,350		0		9,428,350		
6.4 Net.....	2,040,393,066	73,445,435	1,956,736,515	10,211,116	0	2,040,393,066	0	0
7. Line 5 + Line 6.4.....	2,045,038,629	78,072,074	1,956,736,515	10,230,041	0	2,045,038,629	0	0
8. Prior year (uncollected + deferred and accrued - advance).....	3,728,861	3,711,588		17,273		3,728,861		
9. First year premiums and considerations:								
9.1 Direct.....	2,051,047,326	84,098,044	1,956,736,515	10,212,767		2,051,047,326		
9.2 Reinsurance assumed.....	0	0		0		0		
9.3 Reinsurance ceded.....	9,737,558	9,737,558		0		9,737,558		
9.4 Net (Line 7 - Line 8).....	2,041,309,768	74,360,485	1,956,736,515	10,212,767	0	2,041,309,768	0	0
SINGLE								
10. Single premiums and considerations:								
10.1 Direct.....	730,041,152	537,989,901	192,051,252			730,041,152		
10.2 Reinsurance assumed.....	0	0		0		0		
10.3 Reinsurance ceded.....	0	0		0		0		
10.4 Net.....	730,041,152	537,989,901	192,051,252	0	0	730,041,152	0	0
RENEWAL								
11. Uncollected.....	1,039,682	(105,249)	177	1,144,754		1,039,682		
12. Deferred and accrued.....	64,617,102	64,617,102				64,617,102		
13. Deferred, accrued & uncollected:								
13.1 Direct.....	116,585,471	115,451,539	177	1,133,754		116,585,471		
13.2 Reinsurance assumed.....	0	0		0		0		
13.3 Reinsurance ceded.....	50,928,687	50,939,686		(10,999)		50,928,687		
13.4 Net (Line 11 + Line 12).....	65,656,784	64,511,853	177	1,144,754	0	65,656,784	0	0
14. Advance.....	15,080,439	5,002,371	282	10,077,786		15,080,439		
15. Line 13.4 - Line 14.....	50,576,345	59,509,482	(105)	(8,933,032)	0	50,576,345	0	0
16. Collected during year:								
16.1 Direct.....	2,252,394,576	1,051,290,504	898,016,024	303,088,047		2,252,394,576		
16.2 Reinsurance assumed.....	0	0		0		0		
16.3 Reinsurance ceded.....	68,911,304	68,402,430		508,874		68,911,304		
16.4 Net.....	2,183,483,271	982,888,074	898,016,024	302,579,173	0	2,183,483,271	0	0
17. Line 15 + Line 16.4.....	2,234,059,616	1,042,397,556	898,015,920	293,646,141	0	2,234,059,616	0	0
18. Prior year (uncollected + deferred and accrued - advance).....	54,754,991	63,103,291	7,548	(8,355,848)		54,754,991		
19. Renewal premiums and considerations:								
19.1 Direct.....	2,253,737,236	1,053,229,001	898,008,372	302,499,863		2,253,737,236		
19.2 Reinsurance assumed.....	0	0		0		0		
19.3 Reinsurance ceded.....	74,432,611	73,934,736		497,875		74,432,611		
19.4 Net (Line 17 - Line 18).....	2,179,304,625	979,294,265	898,008,372	302,001,989	0	2,179,304,625	0	0
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct.....	5,034,825,715	1,675,316,946	3,046,796,139	312,712,631	0	5,034,825,715	0	0
20.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded.....	84,170,169	83,672,294		497,875	0	84,170,169	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	4,950,655,545	1,591,644,651	3,046,796,139	312,214,756	0	4,950,655,545	0	0

EXHIBIT 1 - PART 2 - REFUNDS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

	1 Total	Insurance				6 Total (Columns 2 through 5)	7 Fraternal	8 Expense
		2 Life Insurance	3 Individual Annuities	4 Accident and Health	5 Aggregate of All Other Lines of Business			
REFUNDS APPLIED (included in Part 1)								
21. To pay renewal premiums.....	58,232,400	57,643,512	753	588,135		58,232,400		
22. All other.....	201,583,396	201,522,116	61,280			201,583,396		
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded.....	8,921,188	8,921,188				8,921,188		
23.2 Reinsurance assumed.....	0					0		
23.3 Net ceded less assumed.....	8,921,188	8,921,188	0	0	0	8,921,188	0	0
24. Single:								
24.1 Reinsurance ceded.....	0					0		
24.2 Reinsurance assumed.....	0					0		
24.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded.....	13,049,957	13,049,957				13,049,957		
25.2 Reinsurance assumed.....	0					0		
25.3 Net ceded less assumed.....	13,049,957	13,049,957	0	0	0	13,049,957	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6).....	21,971,145	21,971,145	0	0	0	21,971,145	0	0
26.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed.....	21,971,145	21,971,145	0	0	0	21,971,145	0	0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single).....	145,077,676	34,982,568	107,039,911	3,055,197		145,077,676		
28. Single.....	29,374,245	15,828,026	13,546,219			29,374,245		
29. Renewal.....	75,921,743	32,523,598	31,171,273	12,226,872		75,921,743		
30. Deposit-type contract funds.....	8,230,758		8,230,758			8,230,758		
31. Totals (to agree with Page 6, Line 19).....	258,604,422	83,334,192	159,988,161	15,282,070	0	258,604,422	0	0

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	Accident and Health		4 Aggregate of All Other Lines of Business			
		2 Cost Containment	3 All Other				
1. Rent.....	25,360,648	9,595	1,274,918			520,821	27,165,982
2. Salaries and wages.....	159,769,688	1,003,783	6,400,982		20,453,819	26,275,058	213,903,330
3.11 Insured benefit plans for employees.....	34,225,168	209,062	1,333,161		2,985,757	4,202,402	42,955,550
3.12 Insured benefit plans for fieldworkers.....	35,739,413	262,515	1,674,022				37,675,950
3.21 Uninsured benefit plans for employees.....	6,388,249	40,426	257,790			3,932	6,690,397
3.22 Uninsured benefit plans for fieldworkers.....	6,081,699	44,672	284,866				6,411,237
3.31 Other employee welfare.....	3,743,580	24,324	155,113		11,032	100,506	4,034,555
3.32 Other fieldworker welfare.....	814,745	3,253	20,746			21,610	860,354
4.1 Legal fees and expenses.....	1,543,468	12,485	79,614		51,930	660,539	2,348,036
4.2 Medical examination fees.....	3,660,649	30,722	195,907				3,887,278
4.3 Inspection report fees.....	398,013	2,914	18,585			3,368	422,880
4.4 Fees of public accountants and consulting actuaries.....	1,198,091	7,582	48,348				1,254,021
4.5 Expense of investigation and settlement of certificate claims.....	311,854	504,782	3,218,923				4,035,559
5.1 Traveling expenses.....	8,670,659	37,115	236,677		420,539	3,034,354	12,399,344
5.2 Advertising.....	2,794,152	16,061	102,416		496	1,080,664	3,993,789
5.3 Postage, express, telegraph and telephone.....	8,693,669	70,479	449,434		42,621	1,462,530	10,718,733
5.4 Printing and stationery.....	4,004,434	26,748	170,567		38,762	1,164,949	5,405,460
5.5 Cost or depreciation of furniture and equipment.....	2,536,298	15,430	98,398			(1,558)	2,648,568
5.6 Rental of equipment.....	1,178,222	6,428	40,990			16,471	1,242,111
5.7 Cost or depreciation of EDP equipment and software.....	12,601,012	58,414	372,499		18,527	(104,840)	12,945,612
5.8 Lodge supplies less \$.....0 from sales.....							0
6.1 Books and periodicals.....	162,384	775	4,945		24,298	25,396	217,798
6.2 Bureau and association dues.....	2,885,351	19,133	122,011		60,858	59,284	3,146,637
6.3 Insurance, except on real estate.....	837,171	5,241	33,421			2,662	878,495
6.4 Miscellaneous losses.....	945,687	8,494	54,165		5,849	443	1,014,638
6.5 Collection and bank service charges.....	279,534	1,769	11,282			3,581	296,166
6.6 Sundry general expenses.....	65,982,181	405,455	2,585,530		2,950,857	13,962,236	85,886,259
7.1 Field expense allowance.....	5,515,087	17,777	113,363			128,758	5,774,985
7.2 Fieldworkers' balances charged off (less \$.....0 recovered).....	5,500,007	18,886	120,435			9,018	5,648,346
7.3 Field conferences other than local meetings.....	6,106,940	22,011	140,364				6,269,315
8.1 Official publications.....	521,522	1,267	8,077			1,583,738	2,114,604
8.2 Expense of Supreme Lodge Meetings.....							0
9.1 Real estate expenses.....	207,778	669	4,266		2,808,540		3,021,253
9.2 Investment expenses not included elsewhere.....	12,051,309				350,140	141	12,401,590
9.3 Aggregate write-ins for expenses.....	0	0	0	0	0	97,122,360	97,122,360
10. General Expenses Incurred.....	420,708,662	2,888,267	19,631,815	0	30,224,025	(a) 151,338,423	(b) 624,791,192
11. General expenses unpaid December 31, prior year.....	36,573,401	211,171	1,643,063		2,779,417	13,309,991	54,517,043
12. General expenses unpaid December 31, current year.....	31,519,031	216,386	1,470,794		2,264,351	11,338,108	46,808,670
13. General expenses paid during year (Lines 10 + 11 - 12).....	425,763,032	2,883,052	19,804,084	0	30,739,091	153,310,306	632,499,565

DETAILS OF WRITE-INS

09.301 Fraternal Benevolences.....						85,797,499	85,797,499
09.302 Contributions to charitable, civic, and governmental bodies.....						1,746,266	1,746,266
09.303 Fraternal Information and relations.....						783,320	783,320
09.398 Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	0	8,795,275	8,795,275
09.399 Totals (Lines 09.301 thru 09.303 plus 09.398)(Line 9.3 above).....	0	0	0	0	0	97,122,360	97,122,360

(a) Show the distribution of this amount in the following categories:

1. Charitable \$.....13,073,309; 2. Institutional \$.....10,420,780; 3. Recreational and Health \$.....1,998,865; 4. Educational \$.....8,448,460
 5. Religious \$.....50,808,641; 6. Membership \$.....869,480; 7. Other \$.....65,718,888; 8. Total \$.....151,338,423

(b) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	Accident and Health				
		2	3 Aggregate of All Other Lines of Business			
1. Real estate taxes.....	-			1,569,752		1,569,752
2. State insurance department licenses and fees.....	1,289,613	72,818		1,171	2,486	1,366,088
3. Other state taxes, including \$.....0 for employee benefits.....	59,865	2,795				62,660
4. U.S. Social Security taxes.....	27,625,148	1,389,974		1,061,930	1,511,077	31,588,129
5. All other taxes.....	32,186	451			2,419	35,056
6. Taxes, licenses and fees Incurred.....	29,006,812	1,466,038	0	2,632,853	1,515,982	34,621,685
7. Taxes, licenses and fees unpaid December 31, prior year.....	3,355,565	147,181		316,009	125,959	3,944,714
8. Taxes, licenses and fees unpaid December 31, current year.....	3,264,626	164,998		296,319	170,619	3,896,562
9. Taxes, licenses and fees paid during year (Lines 6 + 7 - 8).....	29,097,751	1,448,221	0	2,652,543	1,471,322	34,669,837

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums.....	57,644,265	588,135
2. Applied to shorten the endowment or premium-paying period.....		
3. Applied to provide paid-up additions.....	201,560,007	
4. Applied to provide paid-up annuities.....	23,388	
5. Total (Lines 1 to 4).....	259,227,660	588,135
6. Paid-in cash.....	24,592,763	6,740,038
7. Left on deposit.....	1,379,589	
8. Aggregate write-ins for dividend or refund.....	0	0
9. Total (Lines 5 to 8).....	285,200,012	7,328,173
10. Amount due and unpaid.....	730,118	155,750
11. Provision for dividends or refunds payable in the following calendar year.....	244,082,592	6,708,995
12. Terminal dividends.....		
13. Provision for deferred dividend contracts.....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15. Total (Lines 10 through 14).....	244,812,710	6,864,745
16. Total from prior year.....	283,931,236	7,296,801
17. Total dividends or refunds (Line 9 + 15 - 16).....	246,081,486	6,896,117

DETAILS OF WRITE-INS

0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Line 0801 thru 0803 plus 0898) (Line 8 above).....	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. 41 CSO 3.25% 1902-1935.....	1,785,235		1,785,235		
0100002. AE 3.5% 1918-1936.....	7,787,068		7,787,068		
0100003. 41 CSO 3.0% 1926-1935.....	5,112,231		5,112,231		
0100004. AE 3.0% 1934-1951.....	210,918,489		210,918,489		
0100005. 41 CSO 2.5% 1948-1964.....	1,168,537,531		1,168,537,531		
0100006. 58 CSO 2.5% 1962-1979.....	1,877,437,394		1,877,437,394		
0100007. 58 CSO 3.0% 1971-1988.....	382,982,329		382,982,329		
0100008. 58 CSO 3.5% 1972-.....	913,606,551		913,606,551		
0100009. 58 CSO 4.0% 1980-.....	858,929,340		858,929,340		
0100010. Fund value 1982-1988.....	5,441,341,907		5,441,341,907		
0100011. 58 CSO 4.5% 1983-1988.....	5,766,531		5,766,531		
0100012. 80 CSO 4.0% 1986-.....	5,853,560,696		5,853,560,696		
0100013. 80 CSO 4.5% 1993-.....	2,021,329,682		2,021,329,682		
0100014. 80 CSO 5.0% 1993-1995.....	99,317,006		99,317,006		
0100015. 80 CSO 5.5% 1987-1992.....	104,850,686		104,850,686		
0100016. 80 CSO 4.0%-5.0% 1994-.....	22,164,411		22,164,411		
0100017. 2001 CSO 3.5% 2012-.....	332,338		332,338		
0100018. 2001 CSO 4.0% 2006.....	1,684,537,827		1,684,537,827		
0199997. Totals (Gross).....	20,660,297,252	0	20,660,297,252	0	0
0199998. Reinsurance ceded.....	427,627,198		427,627,198		
0199999. Totals (Net).....	20,232,670,054	0	20,232,670,054	0	0
Annuities (excluding supplementary contracts with life contingencies):					
0200001. 37 SA 2.5%, 3%(modified), AA 3% Select & 4%, Both.....	13,928	XXX	13,928	XXX	
0200002. a-1949 3% & 3.5%, Immediate.....	4,836	XXX	4,836	XXX	
0200003. a-1949 3%, 3.5% & 4%, Deferred.....	450,684,633	XXX	450,684,633	XXX	
0200004. a-1949 5.5%, Immediate.....	72,019	XXX	72,019	XXX	
0200005. a-1962 3.5%, Immediate.....	6,683	XXX	6,683	XXX	
0200006. 1971 IAM 4.5% & 5.5%, Immediate.....	91,507	XXX	91,507	XXX	
0200007. a-1983 3%, 3.5% & 4%, Deferred.....	887,109,087	XXX	887,109,087	XXX	
0200008. a-1983 3%, 3.5% & 4%, Deferred, Excess AG-43 Benefit Reserve.....	632,763	XXX	632,763	XXX	
0200009. a-1983 4.5%, 5.5% & 6.25%, Immediate.....	17,145,293	XXX	17,145,293	XXX	
0200010. a-1983 Various, Immediate.....	22,367,542	XXX	22,367,542	XXX	
0200011. 2000 IAM 3.5% & 4%, Deferred.....	3,789,610,376	XXX	3,789,610,376	XXX	
0200012. 2000 IAM 3.5% & 4%, Deferred, Excess AG-43 Benefit Reserve.....	2,376,378	XXX	2,376,378	XXX	
0200013. 2000 IAM Various, Immediate.....	786,552,495	XXX	786,552,495	XXX	
0200014. Retirement Annuities 2.5%.....	2,648,719	XXX	2,648,719	XXX	
0200015. Retirement Annuities 3%.....	42,643,142	XXX	42,643,142	XXX	
0200016. Retirement Annuities 3.5%.....	5,719,171,227	XXX	5,719,171,227	XXX	
0200017. Retirement Annuities 3.5%, Excess AG-43 Benefit Reserve.....	1,498,546	XXX	1,498,546	XXX	
0299997. Totals (Gross).....	11,722,629,174	XXX	11,722,629,174	XXX	0
0299999. Totals (Net).....	11,722,629,174	XXX	11,722,629,174	XXX	0
Supplementary Contracts with Life Contingencies:					
0300001. 37 SA 2%, 2.5%(modified).....	36,436		36,436		
0300002. a-1949 3%, 3.5%.....	78,346		78,346		
0300003. a-1949 5.5%.....	338,147		338,147		
0300004. a-1962 2.5%, 3%, 3.5%, 1971 IAM 3%.....	33,067		33,067		
0300005. a-1971 IAM 4.5%, 5.5%.....	894,474		894,474		
0300006. a-1983 4.5%, 5.5%, 6.25%.....	95,351,143		95,351,143		
0300007. a-1983 Various.....	89,934,105		89,934,105		
0300008. 2000 IAM 5.25%.....	1,236,291,674		1,236,291,674		
0300009. 2000 IAM Various.....	412,940,559		412,940,559		
0300010. Retirement Annuities 3.5%.....	60,878,497		60,878,497		
0399997. Totals (Gross).....	1,896,776,448	0	1,896,776,448	0	0
0399999. Totals (Net).....	1,896,776,448	0	1,896,776,448	0	0
Accidental Death Benefits:					
0400001. 1926-1933 Interco., 2.5%.....	172,364		172,364		
0400002. 59 ADB 2.5%.....	1,552,841		1,552,841		
0400003. 59 ADB 3.0%.....	16,700,168		16,700,168		
0400004. 59 ADB 3.5%.....	900,097		900,097		
0400005. 59 ADB 4.0%.....	786,405		786,405		
0400006. 59 ADB 4.5%.....	8,190		8,190		
0499997. Totals (Gross).....	20,120,065	0	20,120,065	0	0
0499998. Reinsurance ceded.....	371		371		
0499999. Totals (Net).....	20,119,694	0	20,119,694	0	0
Disability - Active Lives:					
0500001. 52 Interco Disa 2.5%.....	156,569,696		156,569,696		
0500002. 52 Interco Disa 3.0%.....	877,222		877,222		
0500003. 52 Interco Disa 3.5%.....	2,926,038		2,926,038		
0500004. 52 Interco Disa 4.0%.....	29,931,297		29,931,297		
0500005. 52 Interco Disa 4.5%.....	40,648		40,648		
0500006. Class (3) & 1941 CSO 2.5%.....	12,603		12,603		
0599997. Totals (Gross).....	190,357,504	0	190,357,504	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0599998. Reinsurance ceded.....	260,419		260,419		
0599999. Totals (Net).....	190,097,085	0	190,097,085	0	0
Disability - Disabled Lives:					
0600001. 52 Interco Disa 2.5%.....	71,794,437		71,794,437		
0600002. 52 Interco Disa 3.0%.....	12,564,857		12,564,857		
0600003. 52 Interco Disa 3.5%.....	208,140,806		208,140,806		
0600004. Class (3) 3.0%.....	160,213		160,213		
0699997. Totals (Gross).....	292,660,313	0	292,660,313	0	0
0699998. Reinsurance ceded.....	328,057		328,057		
0699999. Totals (Net).....	292,332,256	0	292,332,256	0	0
Miscellaneous Reserves:					
0700001. For reserve for variable life insurance minimum death benefit guarantees.....	2,489,267		2,489,267		
For non-deduction of deferred fractional premiums or return of premiums at the death of the insured	622,117		622,117		
0700002. Annuity LTC combo rider reserves.....	42,364		42,364		
0799997. Totals (Gross).....	3,153,748	0	3,153,748	0	0
0799999. Totals (Net).....	3,153,748	0	3,153,748	0	0
9999999. Totals (Net) - Page 3, Line 1.....	34,357,778,459	0	34,357,778,459	0	0

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [] No [X]
- 1.2 If not, state which kind is issued
PARTICIPATING
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [] No [X]
- 2.2 If not, state which kind is issued
PARTICIPATING
3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: Yes [] No [X]
- 4.1 Amount of insurance: \$.....
- 4.2 Amount of reserve: \$.....
- 4.3 Basis of reserve:
- 4.4 Basis of regular assessments:
- 4.5 Basis of special assessments:
- 4.6 Assessments collected during year: \$.....
5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
- 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....
- 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$.....
Attach statement of methods employed in their valuation.
7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
- 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$.....
- 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
- 7.3 State the amount of reserves established for this business: \$.....
- 7.4 Identify where the reserves are reported in the blank.
8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year? Yes [] No [X]
- 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements. \$.....
- 8.2 State the amount of reserves established for this business. \$.....
- 8.3 Identify where the reserves are reported in the blank.
9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
- 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders. \$.....
- 9.2 State the amount of reserves established for this business. \$.....
- 9.3 Identify where the reserves are reported in the blank.

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	
LIFE CONTRACTS (Including supplementary contracts set up on a basis other than that used to determine benefits) (Exhibit 5)			
0100001. Change in payout annuity valuation interest rate.....	Benefit rate.....	Benefit rate + Pricing spread.....	108,454,400
0199999. Subtotal (Page 7, Line 6).....	XXX.....	XXX.....	108,454,400
DEPOSIT-TYPE CONTRACTS (Exhibit 7)			
0300001. Change in payout annuity valuation interest rate.....	Benefit rate.....	Benefit rate + Pricing spread.....	112,144,865
0399999. Subtotal.....	XXX.....	XXX.....	112,144,865
9999999. Total (Column 4 only).....			220,599,265

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Collectively Renewable	Other Individual Contracts				7 All Other
			3 Non-Cancelable	4 Guaranteed Renewable	5 Non-Renewable for Stated Reasons Only	6 Other Accident Only	
ACTIVE LIFE RESERVE							
1. Unearned premium reserves.....	55,312,898		2,102,253	53,036,700	173,945		
2. Additional contract reserves (a).....	3,468,290,793		63,921,430	3,403,714,164	655,199		
3. Additional actuarial reserves-Asset/Liability analysis.....	170,000,000			170,000,000			
4. Reserve for future contingent benefits.....	0						
5. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0
6. Totals (Gross).....	3,693,603,691	0	66,023,683	3,626,750,864	829,144	0	0
7. Reinsurance ceded.....	694,961		601,906	93,055			
8. Totals (Net).....	3,692,908,730	0	65,421,777	3,626,657,809	829,144	0	0
CLAIM RESERVE							
9. Present value of amounts not yet due on claims.....	723,627,004		76,388,769	644,455,232	2,783,003		
10. Additional actuarial reserves-Asset/Liability analysis.....	0						
11. Reserve for future contingent benefits.....	0						
12. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0
13. Totals (Gross).....	723,627,004	0	76,388,769	644,455,232	2,783,003	0	0
14. Reinsurance ceded.....	569,641		548,066	21,575			
15. Totals (Net).....	723,057,363	0	75,840,703	644,433,657	2,783,003	0	0
16. TOTAL (Net).....	4,415,966,093	0	141,262,480	4,271,091,466	3,612,147	0	0
17. TABULAR FUND INTEREST.....	184,567,180		4,189,514	180,201,865	175,801		

DETAILS OF WRITE-INS							
0501.	0						
0502.	0						
0503.	0						
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0	0	0	0	0
0599. Totals (Lines 0501 thru 0503 + 0598) (Line 5 above)	0	0	0	0	0	0	0
1201.	0						
1202.	0						
1203.	0						
1298. Summary of remaining write-ins for Line 12 from overflow page.....	0	0	0	0	0	0	0
1299. Totals (Lines 1201 thru 1203 + 1298) (Line 12 above)	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specify reserve bases, interest rates and method.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at beginning of the year before reinsurance.....	2,854,418,595		601,601,612	2,173,692,538	78,626,175	498,270
2. Deposits received during the year.....	676,884,204		31,937,574	643,503,948	1,358,807	83,875
3. Investment earnings credited to the account.....	126,248,956		30,014,209	92,700,728	3,526,619	7,400
4. Other net change in reserves.....	(112,132,655)		(30,776,594)	(81,356,061)		
5. Fees and other charges assessed.....	0					
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	658,130,963		109,159,998	543,149,809	5,684,570	136,586
8. Other net transfers to or (from) Separate Accounts.....	(851,275)			(851,275)		
9. Balance at the end of the current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	2,888,139,412	0	523,616,803	2,286,242,619	77,827,031	452,959
10. Reinsurance balance at the beginning of the year.....	0					
11. Net change in reinsurance assumed.....	0					
12. Net change in reinsurance ceded.....	0					
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13).....	2,888,139,412	0	523,616,803	2,286,242,619	77,827,031	452,959

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	21,391,360		6,053,490	11,615,185	3,722,685						
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	0										
1.4 Net.....	21,391,360	0	6,053,490	11,615,185	3,722,685	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	0										
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	0										
2.14 Net.....	0	0	(b).....0	(b).....0	0	(b).....0	(b).....0	0	0	0	0
2.2 Other:											
2.21 Direct.....	173,702,750		94,501,654	56,388,184							22,812,912
2.22 Reinsurance assumed.....	0										
2.23 Reinsurance ceded.....	5,906,713		5,904,004								2,709
2.24 Net.....	167,796,038	0	(b).....88,597,650	(b).....56,388,184	0	(b).....0	(b).....0	0	(b).....0	(b).....0	(b).....22,810,204
3. Incurred but unreported:											
3.1 Direct.....	40,480,392		25,684,620	1,553,536							13,242,237
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	0										
3.4 Net.....	40,480,392	0	(b).....25,684,620	(b).....1,553,536	0	(b).....0	(b).....0	0	(b).....0	(b).....0	(b).....13,242,237
4. Totals:											
4.1 Direct.....	235,574,502	0	126,239,764	69,556,904	3,722,685	0	0	0	0	0	36,055,149
4.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	5,906,713	0	5,904,004	0	0	0	0	0	0	0	2,709
4.4 Net.....	229,667,790	(a).....0	(a).....120,335,760	69,556,904	3,722,685	0	(a).....0	0	0	0	36,052,441

15

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for

Ordinary Life Insurance \$.....3,153,748, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0,

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....723,057,363

are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CONTRACT CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary		6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities		5 Supplementary Contracts	7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:										
1.1 Direct.....	2,114,817,243		882,087,241	721,313,650	241,347,735					270,068,617
1.2 Reinsurance assumed.....	0									
1.3 Reinsurance ceded.....	31,522,884		31,385,440							137,445
1.4 Net..... (d)	2,083,294,359	0	850,701,802	721,313,650	241,347,735	0	0	0	0	269,931,173
2. Liability December 31, current year from Part 1:										
2.1 Direct.....	235,574,502		126,239,764	69,556,904	3,722,685					36,055,149
2.2 Reinsurance assumed.....	0									
2.3 Reinsurance ceded.....	5,906,713		5,904,004							2,709
2.4 Net.....	229,667,790	0	120,335,760	69,556,904	3,722,685	0	0	0	0	36,052,441
3. Amounts recoverable from reinsurers December 31, current year.....	5,080,213		5,080,213							
4. Liability December 31, prior year:										
4.1 Direct.....	226,823,839		117,234,866	70,225,450	6,961,364					32,402,159
4.2 Reinsurance assumed.....	0									
4.3 Reinsurance ceded.....	5,420,607		5,414,397							6,210
4.4 Net.....	221,403,233	0	111,820,469	70,225,450	6,961,364	0	0	0	0	32,395,950
5. Amounts recoverable from reinsurers December 31, prior year.....	3,466,243		3,466,243							
6. Incurred benefits:										
6.1 Direct.....	2,123,567,906	0	891,092,139	720,645,105	238,109,055	0	0	0	0	273,721,607
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	33,622,960	0	33,489,016	0	0	0	0	0	0	133,944
6.4 Net.....	2,089,944,946	0	857,603,123	720,645,105	238,109,055	0	0	0	0	273,587,664

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(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....9,810,547 in Line 1.1, \$.....9,810,547 in Line 1.4, \$.....9,810,547 in Line 6.1 and \$.....9,810,547 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$.....33,506,794 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			.0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			.0
2.2 Common stocks.....			.0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			.0
3.2 Other than first liens.....			.0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			.0
4.2 Properties held for the production of income.....			.0
4.3 Properties held for sale.....			.0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			.0
6. Contract loans.....			.0
7. Derivatives (Schedule DB).....			.0
8. Other invested assets (Schedule BA).....	6,691,225	8,128,830	1,437,605
9. Receivables for securities.....			.0
10. Securities lending reinvested collateral assets (Schedule DL).....			.0
11. Aggregate write-ins for invested assets.....	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	6,691,225	8,128,830	1,437,605
13. Title plants (for Title insurers only).....			.0
14. Investment income due and accrued.....	1,800,542	2,056,425	255,883
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			.0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			.0
15.3 Accrued retrospective premiums.....			.0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			.0
16.2 Funds held by or deposited with reinsured companies.....			.0
16.3 Other amounts receivable under reinsurance contracts.....			.0
17. Amounts receivable relating to uninsured plans.....			.0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			.0
18.2 Net deferred tax asset.....			.0
19. Guaranty funds receivable or on deposit.....			.0
20. Electronic data processing equipment and software.....	53,810,646	57,094,785	3,284,139
21. Furniture and equipment, including health care delivery assets.....	11,954,510	14,153,172	2,198,663
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			.0
23. Receivables from parent, subsidiaries and affiliates.....			.0
24. Health care and other amounts receivable.....	1,730,184	1,814,927	84,743
25. Aggregate write-ins for other than invested assets.....	145,533,508	122,521,297	(23,012,211)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	221,520,615	205,769,437	(15,751,178)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.0
28. TOTALS (Lines 26 and 27).....	221,520,615	205,769,437	(15,751,178)

DETAILS OF WRITE-INS

1101.....			.0
1102.....			.0
1103.....			.0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.0	.0	.0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	.0	.0	.0
2501. Prepaid expenses.....	137,867,163	113,380,576	(24,486,587)
2502. Unsecured loans.....	6,829,653	8,017,298	1,187,645
2503. Miscellaneous assets and receivables.....	836,692	1,123,423	286,730
2598. Summary of remaining write-ins for Line 25 from overflow page.....	.0	.0	.0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	145,533,508	122,521,297	(23,012,211)

NOTES TO FINANCIAL STATEMENTS**1. Summary of Significant Accounting Policies****A. Accounting Practices**

The financial statements of Thrivent Financial for Lutherans (Thrivent Financial) are presented on the basis of accounting practices and procedures prescribed by the Office of the Commissioner of Insurance of the State of Wisconsin. The Office of the Commissioner of Insurance of the State of Wisconsin recognizes only statutory accounting practices prescribed by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures (SAP) manual has been adopted as a component of prescribed practices by the State of Wisconsin. The Office of the Commissioner of Insurance of the State of Wisconsin has the right to permit other specific practices that deviate from prescribed practices.

A reconciliation of Thrivent Financial's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Wisconsin is shown below:

	2012	2011
Net Income	\$ 504,731,482	\$ 424,013,336
State Prescribed Practices	0	0
State Permitted Practices	0	0
Net Income – NAIC SAP	<u>\$ 504,731,482</u>	<u>\$ 424,013,336</u>
Statutory Surplus – Wisconsin Basis	\$4,385,929,095	\$4,003,470,784
State Prescribed Practices	0	0
State Permitted Practices	0	0
Statutory Surplus – NAIC SAP	<u>\$4,385,929,095</u>	<u>\$4,003,470,784</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Deposits on deposit-type contracts are entered directly as a liability when received. Health premiums are earned ratably over the terms of the insurance policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, Thrivent Financial uses the following accounting policies:

- Short-term investments have contractual maturities of 12 months or less at the time of acquisition. Investments in money market mutual funds are carried at fair value and investments in commercial paper and agency notes are carried at amortized cost, which approximates fair value.
- Bonds are valued and reported in accordance with the NAIC Valuation of Securities manual prepared by the Securities Valuation Office (SVO). Bonds not backed by other loans are stated at amortized cost, except for those with a NAIC designation of 6 that are reported at lower of amortized cost or fair market value. Bonds eligible for amortization are amortized using the constant yield method.
- Common stocks of unaffiliated companies are stated at market value. Common stocks of uncombined subsidiaries and affiliates in which Thrivent Financial has an interest of 20% or more are carried on the statutory equity basis.
- Preferred stocks are generally stated at cost. Issues rated not in good standing are reported at lower of amortized cost or fair market value.
- Mortgage loans on real estate are stated at unpaid principal balances, less allowance for impairment.
- Loan-backed securities are valued in accordance with the procedures established by the Purposes and Procedures manual of the SVO and stated at amortized cost using the interest method including anticipated prepayments at the date of purchase. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the retrospective method.
- The common stock of Thrivent Financial's wholly-owned subsidiary (Thrivent Financial Holdings Inc.) is carried under the statutory equity method.
- Thrivent Financial has ownership interests in joint ventures, partnerships and limited liability companies. Thrivent Financial carries these interests based on the underlying audited GAAP equity of the investee.
- Derivative financial instruments that hedge specific assets or liabilities are valued and reported in a manner consistent with the hedged item.
- Thrivent Financial anticipates investment income as a factor in the premium deficiency calculation for disability income and long-term care products, in accordance with SSAP No. 54, Individual and Group

NOTES TO FINANCIAL STATEMENTS

Accident and Health Contracts.

11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is periodically reviewed and any adjustments are reflected in the period determined.
12. Thrivent Financial has not modified its capitalization policy from the prior period.
13. Thrivent Financial is not a participant in any pharmaceutical rebate program.

2. Accounting Changes and Corrections of Errors

During the current year's financial statement preparation, no material changes in accounting principles and/or corrections of errors were implemented or discovered.

3. Business Combinations and Goodwill

- A. Thrivent Financial did not acquire any organizations accounted for under the statutory purchase method for the years ended December 31, 2012 and 2011.
- B. Thrivent Financial did not participate in a statutory merger for the years ended December 31, 2012 and 2011.
- C. Thrivent Financial did not enter into any assumption reinsurance agreements for the years ended December 31, 2012 and 2011.
- D. None

4. Discontinued Operations

Thrivent Financial had no discontinued operations during the years ended December 31, 2012 and 2011.

5. Investments

A. Mortgage Loans

1. The maximum and minimum loan rates for mortgage loans during 2012 were:

<u>Category</u>	<u>Minimum</u>	<u>Maximum</u>
City loans	3.25%	7.50%

2. During 2012, Thrivent Financial reduced interest rates of outstanding mortgage loans as follows:

<u>% Reduced</u>	<u>Recorded Investment</u>	<u># of Mortgages</u>
1%	\$179,241,381	178
2%	\$105,886,941	137
3%	\$51,865,472	28

3. The maximum percentage of any one loan to the value of security at the time of the loan was 75%, exclusive of insured or guaranteed or purchase money mortgage.

		2012	2011
4.	As of year-end, Thrivent Financial held mortgages with interest more than 180 days past due with a recorded investment, excluding accrued interest	\$33,746,154	\$40,047,397
	a. Total interest due on mortgages with interest more than 180 days past due	1,800,542	2,056,425
5.	Taxes, assessments, and any amounts advanced and not included in the mortgage loan total	0	0
6.	Current year impaired loans with a related allowance for credit losses	0	0
	a. Related allowance for credit losses	0	0
7.	Impaired mortgage loans without an allowance for credit losses	30,225,114	52,147,791
8.	Average recorded investment in impaired loans	4,317,873	6,518,474
9.	Interest income recognized during the period the loans were impaired	322,835	1,631,472
10.	Amount of interest income recognized on a cash basis during the period the loans were impaired	455,327	1,423,950
11.	Allowance for credit losses:		
	a. Balance at beginning of period	0	0
	b. Additions charged to operations	0	0
	c. Direct write-downs charged against the allowances	0	0
	d. Recoveries of amounts previously charged off	0	0
	e. Balance at end of period	0	0
12.	Thrivent Financial recognizes interest income on its impaired loans upon receipt.		

NOTES TO FINANCIAL STATEMENTS

B. Debt Restructuring

		2012	2011
1.	The total recorded investment in restructured loans, as of year-end	\$30,225,114	\$52,147,791
2.	The realized capital losses related to these loans	10,120,696	12,231,133
3.	Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	0	0

4. Thrivent Financial accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 180 days) and the loan continue to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.

C. Reverse Mortgages

Thrivent Financial did not have any reverse mortgages during the years ended December 31, 2012 and 2011.

D. Loaned-Backed Securities

- Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg.
- Thrivent Financial recognized other-than-temporary impairments by the following classifications:

	(1)	(2)		(3)
	Amortized Cost Before Other-than-Temporary Impairment	Other-than-Temporary Impairment Recognized in Loss		Fair Value 1-(2a+2b)
		(2a) Interest	(2b) Non-Interest	
OTTI Recognized 1st Quarter 2012				
a. Intent to sell				
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ 0	\$ 0	\$ 0	\$ 0
c. Total 1 st Quarter 2012	0	0	0	0
OTTI Recognized 2nd Quarter 2012				
d. Intent to sell				
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	86,278,258	0	6,266,378	72,275,239
f. Total 2nd Quarter 2012	86,278,258	0	6,266,378	72,275,239
OTTI Recognized 3rd Quarter 2012				
g. Intent to sell				
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	9,231,297	0	5,537,191	3,693,947
i. Total 3rd Quarter 2012	9,231,297	0	5,537,191	3,693,947
OTTI Recognized 4th Quarter 2012				
j. Intent to sell				
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	220,870,567	0	15,012,406	213,583,131
l. Total 4th Quarter 2012	220,870,567	0	15,012,406	213,583,131
m. Annual Aggregate Total 2012		\$ 0	\$ 26,815,975	

NOTES TO FINANCIAL STATEMENTS

3. Thrivent Financial recognized other-than-temporary impairments on the following loan backed securities where the present value of cash flows expected to be collected was less than the amortized cost basis of the security:

1 CUSIP	2 Book/Adjusted Carry Value Amortized Cost before current period OTTI	3 Present Value of Projected Cash Flows	4 Recognized Other-Than-Temporary Impairment	5 Amortized cost after other-than-temporary impairment	6 Fair Value at the time of OTTI	7 Date of Financial Statement where Reported
12667GGD9	37,895,104		2,326,364	35,568,740	31,217,971	Q2
576434V92	16,147,288		1,316,847	14,830,441	12,838,794	Q2
12667F4N2	13,407,170		835,368	12,571,802	11,742,446	Q2
46632HAM3	10,455,672		6,807	10,448,865	10,448,865	Q2
45660LXA2	6,548,915		873,358	5,675,557	5,113,688	Q2
46632HAQ4	1,824,110		907,635	916,475	916,475	Q2
53957DAA1	9,231,297		5,537,191	3,694,106	3,693,947	Q3
058933AQ5	43,287,046		3,964,438	39,322,608	40,509,875	Q4
94983BAT6	22,242,741		655,074	21,587,667	22,718,380	Q4
949772AA5	16,760,502		539,226	16,221,276	17,516,771	Q4
94981FAJ1	14,891,835		79,563	14,812,272	15,419,610	Q4
576434V92	14,055,725		168,749	13,886,976	14,561,028	Q4
16165TAE3	12,537,227		297,604	12,239,622	12,193,885	Q4
17307GVN5	11,448,262		256,624	11,191,639	11,401,369	Q4
46630DAN2	10,662,263		2,830,823	7,831,440	9,493,215	Q4
949837AA6	10,113,107		259,097	9,854,010	10,466,821	Q4
93934FFZ0	8,616,666		284,222	8,332,445	8,387,418	Q4
45660LST7	8,324,285		7,568	8,316,717	8,018,333	Q4
12669RAC1	7,782,335		2,529,775	5,252,560	5,782,060	Q4
32051GPY5	6,690,352		44,469	6,645,882	6,569,590	Q4
466247MQ3	5,657,921		100,205	5,557,716	5,582,818	Q4
17311LAA9	5,399,209		55,097	5,344,112	5,392,097	Q4
52522QAN2	4,987,021		1,580,279	3,406,742	4,231,359	Q4
05949CFW1	4,497,877		51,652	4,446,225	4,140,438	Q4
68383NDM2	4,030,118		31,517	3,998,601	4,043,243	Q4
75970QAJ9	3,772,751		1,193,927	2,578,824	2,578,824	Q4
93363NAA3	2,395,483		37,438	2,358,045	2,095,185	Q4
21075WDQ5	1,737,192		12,767	1,724,425	1,714,230	Q4
17307G4H8	980,649		32,292	948,358	820,581	Q4
Totals	316,380,123		26,815,976	289,564,148	289,552,317	

4. As of December 31, 2012, Thrivent Financial held loan backed securities with a book adjusted carrying value of \$2,638,187,418 and a fair value of \$2,755,088,035. The securities have unrealized gains of \$161,660,008 and unrealized losses totaling \$44,759,392.

a.	The aggregate amount of unrealized losses			
		1.	Less than 12 Months	\$22,854,658
		2.	12 Months or Longer	\$21,904,734
b.	The aggregate related fair value of securities with unrealized losses			
		1.	Less than 12 Months	\$2,703,803,805
		2.	12 Months or Longer	\$51,284,230

5. All loan backed securities in an unrealized loss position were reviewed to determine whether an other-than-temporary impairment should be recorded. Thrivent Financial has evaluated projected cash flows and impaired those securities where cash flows expected to be collected was less than the amortized cost basis. Detailed analysis of underlying credit and cash flows are reviewed for each security. It is possible that Thrivent Financial could recognize other-than temporary impairments in the future on some of the securities held at December 31, 2012, as additional information regarding these securities becomes known.

E. Repurchase Agreements and/or Securities Lending Transactions

1. Thrivent Financial has no repurchase agreements as of December 31, 2012 and 2011.

For securities lending agreements, Thrivent Financial follows statutory guidance for minimum collateral required on loaned securities at the outset of the contract. Cash collateral received is invested in bonds, cash equivalents and short-term investments and the offsetting collateral liability is included in payable for securities lending. The fair value of the collateral is \$436,696,931.

2. Thrivent Financial did not pledge any of its assets as collateral for security lending arrangements as of December 31, 2012.

NOTES TO FINANCIAL STATEMENTS**3. Collateral Received - Securities Lending**

a.

1.	Repurchase Agreement		Fair Value
(a)	Open	\$	0
(b)	30 Days or Less		0
(c)	31 to 60 Days		0
(d)	61 to 90 Days		0
(e)	Greater Than 90 Days		0
(f)	Sub-total		0
(g)	Securities Received		0
(h)	Total Collateral Received	\$	0
2.	Securities Lending		
(a)	Open	\$	421,666,155
(b)	30 Days or Less		0
(c)	31 to 60 Days		0
(d)	61 to 90 Days		0
(e)	Greater Than 90 Days		0
(f)	Sub-total		421,666,155
(g)	Securities Received		0
(h)	Total Collateral Received	\$	421,666,155
3.	Dollar Repurchase Agreement		
(a)	Open	\$	0
(b)	30 Days or Less		0
(c)	31 to 60 Days		0
(d)	61 to 90 Days		0
(e)	Greater Than 90 Days		0
(f)	Sub-total		0
(g)	Securities Received		0
(h)	Total Collateral Received	\$	0

b.

The aggregate fair value of all securities acquired from the sale, trade or use of the accepted collateral (reinvested collateral)	\$	436,696,931
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c. Thrivent Financial receives cash collateral in an amount in excess of the fair value of the securities lent. The cash collateral is reinvested and administered by Thrivent Financial, which invests in bonds, cash equivalents and short-term securities.

4. For securities lending transactions administered by Thrivent Financial, the aggregate value of Thrivent Financial's reinvested collateral that is reported in the investment schedules is \$436,696,931. Thrivent Financial has no reinvested collateral administered by Thrivent Financial that is one-line reported

5. Collateral Reinvested - Securities Lending

a. Thrivent Financial's aggregate amount of cash collateral reinvested in its securities lending program as of December 31, 2012 is (\$ in millions):

a. Aggregate Amount Cash Collateral Reinvested				
1.	Repurchase Agreement		Amortized Cost	Fair Value
(a)	Open	\$	0	\$ 0
(b)	30 days or less		0	0
(c)	31 to 60 days		0	0
(d)	61 to 90 days		0	0
(e)	91 to 120 days		0	0
(f)	121 to 180 days		0	0
(g)	181 to 365 days		0	0
(h)	1 to 2 years		0	0
(i)	2 to 3 years		0	0
(j)	Greater than 3 years		0	0
(k)	Sub-total	\$	0	\$ 0
(l)	Securities received		0	0
(m)	Securities received	\$	0	\$ 0
2.	Securities Lending			
(a)	Open	\$	78,622,030	\$ 78,622,030
(b)	30 days or less		112,037,745	112,037,745
(c)	31 to 60 days		69,661,113	69,661,113
(d)	61 to 90 days		40,820,265	40,820,265
(e)	91 to 120 days		10,999,694	10,999,694
(f)	121 to 180 days		39,389,363	39,389,363
(g)	181 to 365 days		51,634,015	51,634,015
(h)	1 to 2 years		13,847,706	13,847,706
(i)	2 to 3 years		0	0
(j)	Greater than 3 years		19,655,000	19,655,000
(k)	Sub-total	\$	436,696,931	\$ 436,696,931
(l)	Securities received		0	0
(m)	Securities received	\$	436,696,931	\$ 436,696,931
3.	Dollar Repurchase Agreement			
(a)	Open	\$	0	\$ 0

NOTES TO FINANCIAL STATEMENTS

	(b)	30 days or less		0	0
	(c)	31 to 60 days		0	0
	(d)	61 to 90 days		0	0
	(e)	91 to 120 days		0	0
	(f)	121 to 180 days		0	0
	(g)	181 to 365 days		0	0
	(h)	1 to 2 years		0	0
	(i)	2 to 3 years		0	0
	(j)	Greater than 3 years		0	0
	(k)	Sub-total	\$	0	\$ 0
	(l)	Securities received		0	0
	(m)	Securities received	\$	0	\$ 0

b. The maturity dates of the liabilities generally match the maturity dates of the invested assets.

F. Real Estate

1. During 2012, impairment losses of \$1.1 million were recognized on investments in real estate and are included in net realized capital gains and losses on the Summary of Operations.
2. Thrivent Financial has approximately \$33.5 million of real estate classified as held for sale with no firm dates as to any anticipated sales.
3. Thrivent Financial has not experienced any changes to a plan of sale for any investment in real estate.
4. Thrivent Financial does not engage in any retail land sales operations.
5. Thrivent Financial does not hold real estate investments with participating mortgage loan features.

G. Thrivent Financial has no investments in low-income housing tax credits as of December 31, 2012.

H. Thrivent Financial uses a mortgage dollar roll program to enhance yield on its mortgage-backed securities (MBS). MBS dollar rolls are similar to repurchase agreements where Thrivent Financial sells a mortgage-backed security to counterparty and subsequently enters into a commitment to purchase another security at a specified later date. Thrivent Financial had \$3,011,479,668 and \$1,387,915,586 in the mortgage dollar roll program outstanding as of December 31, 2012 and 2011, respectively. Following are the securities shown on Schedule D - Part 1 which was part of the mortgage dollar roll program as of December 31, 2012:

CUSIP	Description	Book Adjusted Par Value	Carrying Value
01F022410	Fannie Mae FNCL 2.5 1/13 TBA January	\$ 957,750,000	\$ 1,001,884,844
01F030611	Fannie Mae FNCL 3.0 1/13 TBA January	470,000,000	493,781,250
01F032617	Fannie Mae FNCL 3.5 1/13 TBA January	556,250,000	594,046,387
01F040610	Fannie Mae FNCL 4.0 1/13 TBA January	120,000,000	128,625,000
02R022415	Freddie Mac FGCI 2.5 1/13 TBA January	200,000,000	208,375,000
02R030616	Freddie Mac FGLMC 3.0 1/13 TBA January	305,000,000	319,220,313
02R032612	Freddie Mac FGLMC 3.5 1/13 TBA January	250,000,000	265,546,875
	TOTAL	\$ 2,859,000,000	\$ 3,011,479,668

The commitments to purchase securities at a later date are reflected on Page 3, Line 21.8 as payable for securities.

Thrivent Financial also recognizes fee income from this program related to the negotiated spread (price drop) received by Thrivent Financial from the broker/dealer. The mortgage dollar roll program generated fee income of \$50,874,174 and \$30,871,355 during 2012 and 2011, respectively.

6. Joint Ventures, Partnerships, and Limited Liability Companies

- A. Thrivent Financial has no investments in Joint Ventures, Partnerships, or Limited Liability Companies that exceed 10% of its admitted assets.
- B. During 2012, impairment losses of \$26,673,318 were recognized on investments in Joint Ventures, Partnerships, or Limited Liability Companies and are included in net realized gains and losses on the Summary of Operations. The Company impaired certain real estate joint partnerships and private equity securities due to unfavorable market conditions.

7. Investment Income

- A. Investment income due and accrued was excluded from surplus on the following bases: All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

NOTES TO FINANCIAL STATEMENTS

B. The amount of investment income due and accrued that was non-admitted and excluded from surplus as of December 31, 2012 and 2011 was \$1,800,542 and \$2,056,425, respectively.

8. Derivative Instruments

Thrivent Financial utilizes exchange-traded futures to reduce market risk from changes in interest rates, to alter mismatches between the duration of assets in a portfolio and the duration of liabilities supported by those assets and to hedge against changes in the value of securities it owns or anticipates acquiring or selling. In exchange-traded futures transactions, Thrivent agrees to purchase or sell a specified number of contracts, the values of which are determined by the values of designated classes of securities, and to post variation margin on a daily basis in an amount equal to the difference in the daily market values of those contracts. The fair value of exchange-traded futures is based on market quotes. Cash paid for the future contract is recorded in other invested assets. The future contracts are valued at market value at each reporting period and the change in the market value is recognized in earnings.

Thrivent Financial uses derivative financial instruments in the normal course of business to manage investment risks, to reduce interest rate and duration imbalances determined in asset/liability analyses and to offset risks associated with the Guaranteed Minimum Accumulation Benefit (GMAB) and Guaranteed Lifetime Withdrawal Benefit (GLWB) two of its variable annuity products. The accounting for derivatives complies with the guidance as outlined in SSAP No. 86 – *Accounting for Derivative Instruments and Hedging, Income Generation, and Replication (Synthetic Asset) Transactions*.

Thrivent Financial sells covered written call option contracts to enhance the return on residential mortgage-backed “to be announced” collateral which it owns. The premium received for these call options is recorded as a liability at market value at each reporting period with the change in market value recognized in earnings. All positions in these contracts are settled at month end. Upon disposition of the options, the gains are recorded as a component of net investment income. During the years ended December 31, 2012 and 2011, \$0 million and \$5 million were received in call premium, respectively.

Thrivent Financial utilizes foreign currency swaps to manage the risk associated with changes in the exchange rate of foreign currency to U.S. dollar payments. The swaps are valued at market value at each reporting period, and the change in the market value is recognized in earnings. No cash is exchanged at the outset of the swaps, and interest payments received are recorded as a component of net investment income. The statement values of the swaps are \$0 for years ended 2012 and 2011.

Thrivent Financial enters into credit default swaps (“CDS”) to buy loss protection from a counterparty in the event of default of a reference obligation or a reference pool of assets. The CDS swaps the credit risk of certain fixed maturity securities with the credit risk of a basket of U.S. securities and indices. The statement values of the credit default swaps were \$0 for the years ended 2012 and 2011.

9. Income Taxes

Thrivent Financial is a fraternal benefit society and, as such, is generally exempt from federal income taxes.

10. Information Concerning Parent, Subsidiaries and Affiliates and Other Related Parties

A/B/C. In 2012, Thrivent Financial received \$41,900,000 in cash dividends from its wholly-owned subsidiary, Thrivent Financial Holdings, Inc. (Holdings) and \$385,517,279 in distributions from its majority-owned limited partnerships, Thrivent White Rose Funds Limited (WRF), Pacific Street Fund Limited (PSF) and Gold Ring Holdings, LLC (Gold Ring). During the year ended December 31, 2012, Thrivent Financial contributed capital to Gold Ring, WRF, and PSF, in the amount of \$86,856,797, \$316,938,246 and 165,938,467, respectively.

D. As of December 31, 2012 and 2011, Thrivent Financial had an outstanding net receivable of \$10,367,661 and \$7,812,814, respectively, with its affiliates. All outstanding intercompany balances are generally settled within 30 days.

E. Thrivent Financial has not made any guarantees or other commitments that might result in a material contingent exposure of Thrivent Financial, except as disclosed in Note 14.

F. Thrivent Financial shares facilities and employees with other affiliates. Costs for services are allocated amongst the members of the affiliated group using allocation methodologies that are in accordance with SSAP #70.

G. Thrivent Financial is a fraternal benefit society and is owned by its members.

H. Thrivent Financial does not own any shares of stock in any upstream affiliated company.

NOTES TO FINANCIAL STATEMENTS

- I. Thrivent Financial does not have any investment in any affiliated company with a value of more than 10% of Thrivent Financial's admitted assets.
- J. Thrivent Financial does not have any investment in any affiliated company that is impaired.
- K. Thrivent Financial does not have any investment in a foreign insurance subsidiary.
- L. Thrivent Financial has an investment in a downstream noninsurance holding company whose value is determined based on audited financial statements.

11. Debt

- A. Thrivent Financial has no capital note obligations as of December 31, 2012 and 2011. Thrivent Financial has an outstanding liability for borrowed money as of December 31, 2012 totaling \$225,586 due to 3rd party software vendor. The principal amount is due 2013.
- B. Thrivent Financial has not entered into any advances, lines of credit or borrowing arrangements with the Federal Home Loan Bank.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences, and Other Postretirement Benefit Plans

A. Defined Benefit Plans

Thrivent Financial has a qualified noncontributory defined benefit retirement plan which provides benefits to substantially all home office and field employees upon retirement. Thrivent Financial also provides certain health care and life insurance benefits for substantially all retired home office and field personnel. A summary of assets, obligations and assumptions of the Retirement and Other Post-retirement Benefit Plans are as follows at December 31, 2012 and 2011:

		Retirement Plans		Other Postretirement Benefit Plans	
		2012	2011	2012	2011
(1)	Change in projected benefit obligation				
a.	Benefit obligation at January 1	\$ 876,497,036	\$ 779,492,187	\$ 106,762,279	\$ 101,435,589
b.	Service cost	20,384,658	19,445,846	8,238,538	7,198,667
c.	Interest cost	42,827,352	41,838,070	5,120,890	5,345,537
d.	Contribution by plan participants	0	0	0	0
e.	Actuarial gain/loss	104,795,054	69,407,150	(5,642,087)	(719,418)
f.	Foreign currency exchange rate changes	0	0	0	0
g.	Benefits paid	(36,271,794)	(33,686,217)	(6,921,785)	(6,644,855)
h.	Plan amendments	0	0	(127,290)	0
i.	Business combinations, divestitures, curtailments, settlements and special termination benefits	0	0	0	0
j.	Benefit obligation at December 31	\$1,008,232,306	\$ 876,497,036	\$ 107,430,545	\$ 106,762,279
(2)	Change in plan assets				
a.	Fair value of plan assets at January 1	\$ 593,647,814	\$ 603,703,349	\$ 0	\$ 0
b.	Actual return on plan assets	105,459,423	(6,569,318)	0	0
c.	Foreign currency exchange rate changes	0	0	0	0
d.	Employer contributions	53,200,000	30,200,000	6,921,785	6,498,096
e.	Plan participants' contributions	0	0	0	0
f.	Benefits paid	(36,271,794)	(33,686,217)	(6,921,785)	(6,498,096)
g.	Business combinations, divestitures and settlements	0	0	0	0
h.	Fair value of plan assets at December 31	\$ 716,035,443	\$ 593,647,814	\$ 0	\$ 0
(3)	Funded Status				
a.	Unamortized prior service cost	\$ (5,276,377)	\$ (6,331,653)	\$ (2,388,528)	\$ (3,336,644)
b.	Unrecognized net gain or (loss)	425,359,524	392,344,984	24,477,097	31,341,340
c.	Remaining net obligation or net asset at initial date of application	0	0	2	109,916
d.	Prepaid assets or accrued liabilities	127,886,284	103,164,109	(85,341,974)	(78,647,667)
e.	Intangible assets	\$ 0	\$ 0	\$ 0	\$ 0
(4)	Accumulated benefit obligation for vested employees and partially vested employees to the extend vested	\$950,650,482	\$832,689,594	\$107,430,545	\$106,762,279
(5)	Benefit obligation for non-vested employees				
a.	Projected pension obligation	\$ 1,762,533	\$ 2,480,472	\$ 43,462,923	\$46,058,966
b.	Accumulated benefit obligation	\$ 1,661,872	\$ 2,356,498	\$ 43,462,923	\$46,058,966
(6)	Components of net periodic benefit cost				
a.	Service cost	\$ 20,384,658	\$ 19,445,846	\$ 8,238,538	\$ 7,198,667
b.	Interest Cost	42,827,352	41,838,070	5,120,890	5,345,537
c.	Expected return on plan assets	(55,384,420)	(55,041,607)	0	0
d.	Amortization of unrecognized transition obligation or transition asset	0	0	109,914	109,914
e.	Amount of recognized gain and losses	21,705,511	14,701,908	1,220,867	1,810,051

NOTES TO FINANCIAL STATEMENTS

f.	Amount of prior service cost recognized	(1,055,276)	(1,055,276)	(455,503)	(455,503)
g.	Amount of gain or loss recognized due	0	0	0	0
h.	Total net period benefit cost	\$ 28,477,825	\$ 19,888,941	\$14,234,706	\$13,671,708

7. A minimum pension liability adjustment is required when the actuarial present value of accumulated benefits exceeds plan assets and accrued pension liabilities. At December 31, 2012, the accumulated benefit obligation exceeded the fair value of plan assets. As a result, Thrivent Financial has accrued a minimum pension liability.

8.	Weighted-average assumptions used to determine net periodic benefit cost as of Dec. 31		2012	2011
a.	Weighted-average discount rate		4.20%	5.00%
b.	Expected long term rate of return on plan assets		8.00%	8.25%
c.	Rate of compensation increase		3.00%	2.50%
	Weighted-average assumptions used to determine projected benefit obligations as of Dec. 31		2012	2011
d.	Weighted-average discount rate		4.20%	5.00%
e.	Rate of compensation increase		N/A	N/A

For measurement purposes, a 7.5% annual rate of increase in the per capita cost of covered health care benefits was assumed for 2012. The rate was assumed to decrease gradually to 5.0 percent for 2022 and remain at that level thereafter.

9. Thrivent Financial uses a measurement date of December 31 in its benefit plan disclosures.
10. For postretirement benefits other than pensions, the assumed health care cost trend rate used in measuring the postretirement health care benefit obligation was 7.5% in 2013 trending down to 5% in 2022.
11. For postretirement benefits other than pensions, assumed health care costs trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage-point change in assumed health care cost trend rate would have the following effects:

		1 Percentage Point Increase	1 Percentage Point Decrease
a.	Effect on total of service and interest cost components	\$ 1,515,646	\$ 1,353,054
b.	Effect on postretirement benefit obligation	\$ 8,546,087	\$ 7,878,309

12. The defined benefit pension plan asset allocation as of the measurement date December 31 and the target asset allocation, presented as a percentage of total plan assets were as follows:

		2012	2011	Target Allocation
a.	Debt Securities	37%	40%	34%
b.	Equity Securities	63%	60%	66%
c.	Real Estate	0%	0%	0%
d.	Other	0%	0%	0%
e.	Total	100%	100%	100%

The assets of Thrivent Financial's qualified defined benefit plan are held in trust. Thrivent Financial has a benefit plan advisory committee that sets investment guidelines, which are established based on market conditions, risk tolerance, funding requirements and expected benefit payments. As pension liabilities are long-term in nature, Thrivent Financial employs a long-term total return approach to maximize the long-term rate of return on plan assets for a prudent level of risk. The investment portfolio contains a diversified portfolio of investment categories including equities and fixed income securities. Securities are also diversified in terms of domestic and international securities, short and long-term securities, growth and value styles, large cap and small cap stocks, active and passive management and derivative-based styles. With prudent risk tolerance and asset diversification, the plan is expected to meet its pension obligations in the future.

13. Projected benefit payments

	Retirement Plans	Other Postretirement Benefit Plans
a. 2013	\$ 41,800,000	\$ 7,479,000
b. 2014	43,600,000	8,285,000
c. 2015	45,600,000	9,091,000
d. 2016	47,900,000	9,596,000
e. 2017	50,300,000	10,201,000
f. 2018 - 2022	\$ 289,900,000	\$ 57,262,000

14. The minimum pension contribution required for 2013 under ERISA guidelines will be determined in the first quarter of 2013.

NOTES TO FINANCIAL STATEMENTS

15. Benefit plan assets have no investments or insurance contracts issued by Thrivent Financial or related parties.
16. Thrivent Financial does not use alternative methods to amortize prior service amounts or unrecognized net gains or losses.
17. Thrivent Financial does not use any substantive commitments as the basis for accounting for the benefit obligation.
18. Thrivent Financial did not have any special contractual benefits recognized during the period.
19. Thrivent Financial did not have any significant changes in benefit obligations not apparent in other disclosure requirements of SSAP No. 14 and SSAP No. 89.

B. Defined Contribution Plans

Thrivent Financial provides contributory and noncontributory defined contribution retirement benefits, which cover substantially all home office and field employees. Eligible participants in the 401(k) plan may elect to contribute a percentage of their eligible earnings and Thrivent Financial will match participant contributions up to six percent of eligible earnings. In addition, Thrivent Financial will contribute a percentage of eligible earnings for participants in a non-contributory plan for field employees. At December 31, 2012 and 2011, \$102,073,950 and \$104,995,606, respectively, of the assets of the defined contribution plans were invested in a deposit administration contract issued by Thrivent Financial. Employer contributions to the plans were \$27,378,269 and \$31,200,599 for 2012 and 2011, respectively.

C. Multi-employer Plans

Thrivent Financial does not participate in any multi-employer plans.

D. Consolidated/Holding Company Plans

Thrivent Financial does not participate in any consolidated/holding company plans.

E. Postemployment Benefits and Compensated Absences

Thrivent Financial has accrued for compensated absences that are attributable to employees' services already rendered.

F. Impact of Medicare Modernization Act on Postretirement Benefits

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 includes a federal subsidy to sponsors of retirement health care plans that provide a prescription benefit that is at least actuarially equivalent to Medicare Part D. This subsidy has been taken into consideration in the calculation of the net periodic postretirement benefit costs and the accumulated postretirement benefit obligation.

Thrivent Financial offers a prescription benefit option of a fully insured Medicare Part D Plan to insureds of a retirement health care plan. Thrivent Financial and the insured share the cost of the premium for the prescription benefit option. The provider of this Medicare Part D Plan pays the benefits on behalf of the insured.

13. Capital and Surplus, Shareholders' Dividends Restrictions and Quasi-Reorganizations

- 1) Thrivent Financial has no common stock authorized, issued or outstanding.
- 2) Thrivent Financial has no preferred stock authorized, issued or outstanding.
- 3) Thrivent Financial does not pay ordinary dividends as a fraternal benefit society.
- 4) Thrivent Financial does not pay ordinary dividends as a fraternal benefit society.
- 5) Thrivent Financial does not pay ordinary dividends as a fraternal benefit society.
- 6) There are no restrictions on Thrivent Financial's surplus.
- 7) There have been no advances to surplus not repaid.
- 8) There was no stock held by Thrivent Financial for special purposes.
- 9) Thrivent Financial has no special surplus funds.
- 10) The portion of unassigned surplus represented or reduced by each item below is as follows:

		2012	2011
a.	Unrealized gains and losses	\$ 444,955,801	\$ 225,276,471
b.	Non-admitted asset value	(221,520,615)	(205,769,437)
c.	Separate account business	(355,455,082)	(277,790,433)
d.	Asset valuation reserves	(1,571,201,896)	(1,245,000,574)
e.	Reinsurance in unauthorized companies	\$ 0	\$ 0

NOTES TO FINANCIAL STATEMENTS

- 11) Thrivent Financial has issued no surplus debentures.
- 12) Thrivent Financial has not completed any quasi-reorganizations.
- 13) Thrivent Financial has not completed any quasi-reorganizations.

14. Contingencies

A. Contingent Commitments

Thrivent Financial has guaranteed that it will maintain the capital and surplus of its insurance affiliate and its trust affiliate above certain levels required by its state of domicile.

Under terms of guarantee of a letter of credit issued by local banks, Thrivent Financial is obligated to advance a maximum of \$37,000,000 if a local civic organization is unable to make timely payments on its debt secured by a letter of credit from the local banks. Thrivent Financial's guarantee is secured by the civic organization's assets, which include all funds held by the organization to support the debt and the organization's building. Thrivent Financial would acquire these assets in the event of default.

Thrivent Financial has commitments to extend credit for mortgage loans and other lines of credit of \$81,103,619.

Thrivent Financial has commitments to fund joint venture partnerships of \$1,463,400,879.

The aggregate amount of potential future payments of the above guarantees is \$1,550,000,000. No liabilities have been recorded for any of these commitments or guarantees.

B. Assessments

Thrivent Financial is not aware of any assessments that could have a material financial effect.

C. Gain Contingencies

Thrivent Financial is not aware of any gain contingencies that could have a material financial effect.

D. Claims related to extra contractual obligation and bad faith losses stemming from lawsuits

Thrivent Financial had no significant claim activity related to extra contractual obligations or bad faith losses from lawsuits during 2012.

E. All Other Contingencies

Thrivent Financial is involved in various lawsuits, contractual matters and other contingencies that have arisen from the normal course of business. Thrivent Financial assesses its exposure to these matters periodically and adjusts its provision accordingly. As of December 31, 2012, Thrivent Financial believes adequate provision has been made for any losses that may result from these matters.

15. Leases

- A. Thrivent Financial leases equipment under various non-cancelable operating lease agreements that expire at various dates through 2017. Rental expense for 2012 and 2011 was \$11,000,000 and \$11,000,000, respectively.

At January 1, 2013, the minimum aggregate rental commitments are as follows:

Year Ending December 31	Operating Leases
2013	\$ 5,000,000
2014	3,000,000
2015	2,000,000
2016	1,000,000
2017	\$400,000

Certain rental commitments have renewal options extending through the year 2020. Some of these renewals are subject to adjustments in future periods.

Thrivent Financial for was not involved in any material sale-leaseback transactions.

NOTES TO FINANCIAL STATEMENTS

- B. Thrivent Financial has rental income generated from properties acquired through default on mortgage loans held and from rental space in its corporate headquarters building. Future minimum lease payment receivables under non-cancelable leasing arrangements as of December 31, 2012 are as follows:

Year Ending December 31	Operating Leases
2013	\$ 1,000,000
2014	1,000,000
2015	1,000,000
2016	500,000
2017	\$ 300,000

Thrivent Financial did not have any leveraged leases.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Thrivent Financial utilizes financial instruments in the normal course of business to manage investment risks, reduce interest rate and duration imbalances. As of December 31, 2012 and 2011, Thrivent Financial had open swap agreements with an outstanding notional amount of \$118,305,383 and \$119,786,865, respectively, and an unrealized loss of \$4,236,675 as of December 31, 2012 and an unrealized gain of \$931,366 as of December 31, 2011. The statement value for these swaps is \$0 as of December 31, 2012 and 2011.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Thrivent Financial did not enter into any transfers of receivables reported as sales during the years ended December 31, 2012 and 2011.
- B. Securities loaned under Thrivent Financial's securities lending agreement are carried in the accompanying Assets page at amortized cost or fair value, depending on the nature of the security and as prescribed by NAIC guidelines. Thrivent Financial measures the fair value of securities loaned against collateral received on a daily basis. Additional collateral is obtained as necessary to ensure such transactions are adequately collateralized. The SAP fair value of loaned securities at December 31, 2012 is \$412,532,516.
- C. In the normal course of Thrivent Financial's asset management activities we periodically acquire securities that we had previously sold. The table below lists those securities sold and reacquired within 30 days of the sale date to enhance Thrivent Financial's total return on its investment portfolio. The details by NAIC designation 3 or below of securities sold during the year ended December 31, 2012 and acquired within 30 days of the sale date are:

		Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain (loss)
Bonds:					
a.	NAIC 3	10	\$7,220,213	\$6,865,529	\$(120,564)
b.	NAIC 4	4	\$6,444,167	\$6,417,396	\$32,455
c.	NAIC 5	0	\$0	\$0	\$0
d.	NAIC 6	0	\$0	\$0	\$0
Preferred Stock					
e.	NAIC P/RP3	1	\$259,081	\$293,667	\$44,027
f.	NAIC P/RP4	0	\$0	\$0	\$0
g.	NAIC P/RP5	0	\$0	\$0	\$0
h.	NAIC P/RP6	0	\$0	\$0	\$0

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Thrivent Financial has no uninsured A&H plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Thrivent Financial had no direct premium written/produced by managing general agents/TPAs that were in excess of 5% of surplus.

20. Fair Value Measurement

- A.
(1). Fair Value at Reporting Date

In estimating the fair values for financial instruments carried at fair value, the amount of observable and unobservable inputs used to determine fair value is taken into consideration. Each of the financial instruments has been classified into one of three categories based on that evaluation:

NOTES TO FINANCIAL STATEMENTS

Level 1: Fair value based on quoted prices for identical assets in active markets that are accessible.

Level 2: Fair value based on quoted prices for similar instruments in active markets that are accessible; quoted prices for identical or similar instruments in markets that are not active; or model-derived valuations where the significant value driver inputs are observable.

Level 3: Fair value based on significant value driver inputs that are not observable.

The fair values of financial instruments carried at fair value, were as follows:

	Level 1	Level 2	Level 3	Total
Fair Value at December 31, 2012:				
Unaffiliated Common stocks:				
Large-cap	235,128,389	6,572,179		241,700,568
Mid-cap	71,101,121.01			71,101,121
International		57,403,645		57,403,645
REITs	67,554,600			67,554,600
Other	245,364,565	23,225,220	5,029	268,594,815
Short-term investments	225,163,027			225,163,027
Assets held in separate accounts		16,160,799,675		16,160,799,675
Total	<u>\$ 844,311,701</u>	<u>\$ 16,248,000,720</u>	<u>\$ 5,029</u>	<u>\$ 17,092,317,451</u>

(2). Fair Value Measurements in Level 3 of the Fair Value Hierarchy

The following table shows the changes in fair values for the investments categorized as Level 3:

Balance, January 1, 2012	\$ 16,128,360
Transfers into Level 3	-
Transfers out of Level 3	(4,216,059)
Realized gains and losses included in net income	946,419
Unrealized gains and losses included in other comprehensive income	967,543
Purchases	-
Issuances	-
Sales	(13,821,234)
Settlements	-
Balance, December 31, 2012	<u>\$ 5,029</u>

Amount of gains (losses) recognized in net income attributable to the change in unrealized gains(losses) related to assets still held at December 31, 2012: \$ 0

(3). The fair values of significant transfers between Thrivent Financial's Level 1, Level 2 and Level 3 fair value measurements as of December 31 were as follows:

	Transfers out of Level 1 into:		Transfers out of Level 2 into:		Transfers out of Level 3 into:	
	Level 2	Level 3	Level 1	Level 3	Level 1	Level 2
December 31, 2012	\$ -	\$ -	\$ -	\$ -	\$ 4,216,074	\$ -
December 31, 2011	\$ -	\$ -	\$ -	\$ 1,360,433	\$ -	\$ -

Transfers between fair value hierarchy levels are recognized at the end of the reporting period. The transfers during 2012 and 2011 were due to price source changes.

(4) For unaffiliated common stock, fair values are based on quoted market prices in active markets. For short-term investments and assets held in separate accounts, fair values are based on quoted daily net asset values of the invested funds.

B. Not applicable

NOTES TO FINANCIAL STATEMENTS

C. The carrying value and fair value of Thrivent Financial's financial instruments not carried at fair value are presented below.

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3
December 31, 2012					
Financial assets:					
Bonds	39,791,295,447	\$ 35,965,288,920	\$ -	\$ 34,113,082,258	\$ 5,678,213,189
Unaffiliated preferred stocks	102,149,242	90,449,226	-	102,149,242	-
Mortgage loans	8,058,051,192	7,335,632,220	-	-	8,058,051,192
Contract loans	1,243,533,749	1,243,533,749	-	-	1,243,533,749
Cash, cash equivalents and short-term investments	3,110,518,634	3,110,908,166	-	3,110,518,634	-
Other invested assets	2,545,589,706	2,503,975,185	-	-	2,545,589,706
Real estate – held-for-sale	34,730,208	35,471,762	-	-	34,730,208
Financial liabilities:					
Deposit-type liabilities					
Deferred annuities	10,896,268,759	10,952,758,927	-	-	10,896,268,759
Other deposit contracts	2,888,139,412	2,888,139,412	-	-	2,888,139,412
Liabilities related to separate accounts	16,046,578,162	16,046,578,162	-	16,046,578,162	-

Level 2 Financial Instruments

Level 2 financial instruments include bonds, unaffiliated preferred stocks, cash, cash equivalents and short-term investments and liabilities related to separate accounts. Bonds and stocks based on quoted market prices, where available, primarily include U.S. Treasury bonds and unaffiliated preferred stocks. Bonds that are priced using a third party pricing vendor primarily include certain corporate debt securities and asset-backed securities. Pricing from a third party pricing vendor varies by asset class but generally includes inputs such as estimated cash flows, benchmark yields, reported trades, issuer spreads, bids, offers, credit quality, industry events and economic events. If Thrivent Financial is unable to obtain a price from a third party pricing vendor, management may obtain a broker quote or utilize an internal pricing model specific to the asset. The internal pricing models apply practices that are standard among the industry, utilize observable market data, where available, and include unobservable inputs such as issuer spreads estimated cash flows, internal credit ratings and volatility adjustments. These investments primarily include private placement debt securities and other debt obligations. Cash, cash equivalents and short-term investments includes investments in commercial paper and agency notes. The carrying amounts for these investments approximate their fair values. The carrying amounts of liabilities related to separate accounts reflect the amounts in the separate account assets and approximate their fair values.

Level 3 Financial Instruments

Level 3 financial instruments include mortgage loans, contract loans, limited partnerships and other invested assets, real estate, deposit-type liabilities, and separate account liabilities. The fair values for mortgage loans are estimated using discounted cash flow analyses, based on interest rates currently being offered for similar loans to borrowers with similar credit ratings. Loans with similar characteristics are aggregated for purposes of the calculations. The carrying amounts for contract loans approximate their fair values. Limited partnerships primarily include private equity investments. The fair values of these investments are estimated using internal valuation methodologies designed for specific asset classes utilizing both income and market based approaches where possible. The fair value of real estate held-for-sale is based on current market price assessments on the properties. Other investments primarily include real estate joint ventures and investments in surplus notes. The fair values of real estate joint venture investments are estimated using internal valuation methodologies designed for specific asset classes utilizing both income and market based approaches where possible. The fair values of surplus notes are based on quoted market prices where available. The fair values for contractholder funds, which includes investment-type contracts, such as deferred annuities, liabilities related to separate accounts, supplementary contracts without life contingencies, deferred income settlement options and refunds on deposit, are estimated to be the cash surrender value payable upon immediate withdrawal. Other liabilities includes deposit-type liabilities such as interest-bearing withdrawal accounts and fixed-rate certificates of deposit. The fair values for these instruments are based on current market interest rates offered for these products.

D. Not applicable

NOTES TO FINANCIAL STATEMENTS**21. Other Items**

- A. Thrivent Financial had no extraordinary items.
 B. Thrivent Financial had no troubled debt restructuring.
 C. Thrivent Financial had no other unusual items requiring disclosure.
 D. Thrivent Financial had no uncollectible amounts that were not non-admitted.
 E. Thrivent Financial had no business interruption insurance recoveries that have occurred during the years ended December 31, 2012 and 2011 that should be disclosed.
 F. Thrivent Financial had no state transferable tax credits.
 G. Subprime Mortgage Related Risk Exposure.

- (1) Thrivent Financial holds approximately \$443 million of residential and collateralized debt obligations that meet our definition of subprime mortgage exposure which is based on a FICO score of less than 650 or mortgages with less than conventional documentation. The majority of Thrivent Financial's exposure is fixed rate mortgage loans. Thrivent Financial values these securities according to our standard policies and procedures which include obtaining independent third-party quotes. Thrivent Financial monitors these securities for positive or negative indicators of changes in risk and manages the aggregate portfolio against a target total rate of return.
- (2) As of December 31, 2012, Thrivent Financial has no direct exposure through investments in subprime mortgage loans.
- (3) Direct exposure through other investments as of December 31, 2012:

Description	Actual Cost	Book/Adj Carrying Value	Fair Value	OTTI Recognized
<i>a. Residential Mortgage Backed Securities</i>	\$516,819,899	\$443,155,323	\$426,515,369	\$7,651,079
<i>b. Commercial Mortgage Backed Securities</i>	0	0	0	0
<i>c. Collateralized Debt Obligations</i>	0	0	0	0
<i>d. Structured Securities</i>	0	0	0	0
<i>e. Equity Investment in SCAs</i>	0	0	0	0
<i>f. Other Assets</i>	0	0	0	0
<i>g. Total</i>	\$516,819,899	\$443,155,323	\$426,515,369	\$7,651,079

- (4) As of December 31, 2012, Thrivent Financial has no underwriting exposure through Mortgage Guarantor Financial Guaranty.

H. Thrivent Financial has no Retained Assets Accounts.

22. Events Subsequent

No events have occurred subsequent to December 31, 2012 that requires disclosure in or adjustment to these financial statements.

23. Reinsurance**A. Ceded Reinsurance Report****Section 1 – General Interrogatories**

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by Thrivent Financial or by any representative, officer, trustee, or director of Thrivent Financial? Yes () No (X)
2. Have any policies issued by Thrivent Financial been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? *Yes () No (X)

Section 2 – Ceded Reinsurance Report – Part A

1. Does Thrivent Financial have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes () No (X)

NOTES TO FINANCIAL STATEMENTS

2. Does Thrivent Financial have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X)

Section 3 – Ceded Reinsurance Report – Part B

1. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, Thrivent Financial may consider the current or anticipated experience of the business reinsured in making this estimate. NONE
2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by Thrivent Financial as of the effective date of the agreement? Yes () No (X)

B. Uncollectible Reinsurance

Thrivent Financial has not written off any reinsurance balances due from other companies as uncollectible during the years ended December 31, 2012 and 2011.

C. Commutation of Ceded Reinsurance

Thrivent Financial has not commuted any reinsurance with other companies.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

Thrivent Financial does not sell any products that are retrospectively rated or subject to redetermination.

25. Change in Incurred Losses and Loss Adjustment Expenses

Thrivent Financial does not have a provision for incurred loss and loss adjustment expenses.

26. Intercompany Pooling Arrangements

Thrivent Financial was not part of a group of affiliated insurers that utilizes a pooling arrangement during the statement period.

27. Structured Settlements

Thrivent Financial had no structured settlements during the years ended December 31, 2012 and 2011.

28. Health Care Receivables

Thrivent Financial has no health care receivables as of December 31, 2012 and 2011.

29. Participating Policies

For the year ended December 31, 2012, all premiums received were issued under participating policies. Thrivent Financial accounts for its contractholder dividends based upon the accrual basis and paid dividends in the amount of \$292,528,185 to contractholders for the year ended December 31, 2012.

30. Premium Deficiency Reserves

As of December 31, 2012, Thrivent Financial had no liabilities related to premium deficiency reserves on its accident and health business.

31. Reserves for Life Contracts and Annuity Contracts

1. Thrivent Financial waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

NOTES TO FINANCIAL STATEMENTS

2. Ordinary certificates issued on a substandard basis are valued in the same manner as standard certificates, except that the valuation mortality rates are loaded to reflect the substandard rating.
3. As of December 31, 2012 and 2011, Thrivent Financial had \$8,336,251,678 and \$7,426,930,441, respectively, of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Wisconsin. Reserves to cover the above insurance totaled \$50,149,786 and \$48,552,760 as of December 31, 2012 and 2011, respectively, and are reported in Exhibit 5, Life Insurance.
4. The Tabular Interest has been determined by formula as described in the instructions. The Tabular Less Actual Reserve Released has been determined by formula as described in the instructions. The Tabular Cost has been determined by formula as described in the instructions.
5. The Tabular Interest for supplementary contracts not involving life contingencies (Page 14, Exhibit 7, Line 3) has been determined by formula as described in the instructions for Page 7.
6. The Guaranteed Living Withdrawal Benefit was first issued in July 2007 and is valued according to Actuarial Guideline 43.

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit-Type Contract Funds and other Liabilities without Life or Disability Contingencies

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. Subject to discretionary withdrawal					
1. With fair value adjustment	\$ 0	\$ 469,339,462	\$0	\$469,339,462	1.5%
2. At book value less current surrender	4,061,182,408	0	0	4,061,182,408	12.8%
3. At fair value	0	0	14,598,138,064	14,598,138,064	46.2%
4. Total with adjustments or at value total (1 through 3)	4,061,182,408	469,339,462	14,598,138,064	19,128,659,934	60.5%
5. At book value without adjustments (minimal or no charge or adjustment)	11,245,773,604	0	0	11,245,773,604	35.6%
B. Not subject to discretionary withdrawal	1,200,631,386	0	50,895,086	1,251,526,473	4.0%
C. Total (gross: direct + assumed)	16,507,587,398	469,339,462	14,649,033,150	31,625,960,011	100%
D. Reinsurance Ceded	0	0	0	0	
E. Total (net)* (C)-(D)	\$16,507,587,398	\$469,339,462	\$14,649,033,150	\$31,625,960,011	
*Reconciliation of total annuity actuarial reserves and deposit fund liabilities.					

	Amount
F.	
Life & Accident & Health Annual Statement:	
1. Exhibit 5, Annuities total (net)	\$ 11,722,629,174
2. Exhibit 5, Supplementary Contracts with Life Contingencies, Total (net)	1,896,776,448
3. Exhibit 5, Miscellaneous Reserves, Annuity	42,364
4. Exhibit 7, Deposit-Type contracts, Line 14, Column 1	2,888,139,413
5. Subtotal	16,507,587,399
Separate Accounts Annual Statement	
6. Exhibit 3, Column 2 Line 0299999	15,031,015,458
7. Exhibit 3, Column 2 Line 0399999	47,156,007
8. Policyholder dividend and coupon accumulations	0
9. Policyholder premiums	0
10. Guaranteed interest contracts	0
11. Exhibit 4, Other contract deposit funds	42,014,354
12. Subtotal	15,118,372,612
13. Combined Total	\$ 31,625,960,011
G. Thrivent Financial has not entered into any advances, lines of credit or borrowing arrangements with the Federal Home Loan Bank.	

33. Premium and Annuity Considerations Deferred and Uncollected

- A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2012 were as follows:

	Type	Gross	Net of Loading
1.	Ordinary new business	\$ 4,623,395	\$ 2,171,531
2.	Ordinary renewal	64,511,648	106,421,196
	Totals	\$ 69,135,043	\$ 108,592,728

NOTES TO FINANCIAL STATEMENTS**34. Separate Accounts****A. Separate Account Activity**

1. Thrivent Financial utilizes separate accounts to record and account for assets and liabilities for particular lines of business. For the current reporting year, Thrivent Financial reported assets and liabilities from the following product lines into separate account:

- Variable Universal Life
- Variable Deferred Annuities
- Variable Payout Annuities
- Modified Guaranteed Annuities

In accordance with the domiciliary state procedures for approving items within the separate account, separate account classification of the following items are supported by specified state statute:

- All products - Wisconsin Statute 632

2. In accordance with the products recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general account. As of December 31, 2012, the separate account statement included legally insulated assets of \$15,594,637. The assets legally insulated from the general account as of December 31, 2012 are attributed to the following products:

Product Identifier/Transaction	Separate Account Assets	Guarantees Associated with the Product – Yes/No
Thrivent Variable Annuity Account II	64,437,835	NO
Thrivent Variable Annuity Account A	1,290,587,534	YES
Thrivent Variable Annuity Account B	1,889,218,624	YES
Thrivent Variable Annuity Account I	11,755,930,820	YES
Thrivent Variable Life Account I	397,667,994	YES
Thrivent Variable Insurance Account A	196,794,539	YES
Market Value Adjustment	566,162,326	YES
Totals	\$16,160,799,672	

3. In accordance with the products recorded within the separate account, some separate account liabilities are guaranteed by the general account. As of December 31, 2012, the general account of Thrivent Financial has a maximum guarantee for separate account liabilities of \$229,826,326. To compensate the general account for the risk taken, the separate account has paid the following risk charges:

2012	\$42,074,044
2011	\$30,591,253
2010	\$19,865,042

For the years ended December 31, the general account of Thrivent Financial has paid the following towards separate account guarantees.

2012	\$3,628,827
2011	\$4,879,500
2010	\$6,434,543

4. Thrivent Financial does not engage in securities lending transactions within the separate account.

B. General Nature and Characteristics of Separate Accounts Business

Most separate and variable accounts held by Thrivent Financial relate to individual variable life and variable annuities of a non-guaranteed return nature. The net investment experience of the separate account is credited directly to the contractholder and can be positive or negative. Variable annuities generally provide an incidental death benefit. One block of variable annuities provides the greater of account value or premium paid during the first six years after issue. At the end of the sixth year and every six years thereafter, the minimum guaranteed death benefit is adjusted to the current account value. Another block of variable annuities provides the greater of the current account value, premium paid, and the highest past anniversary account value (maximum anniversary). In 2002, Thrivent Financial began offering a variable annuity with the following minimum guaranteed death benefits options: maximum anniversary, premium accumulation, and earnings addition, along with the basic death benefit which is the greater of the account value or premium paid.

NOTES TO FINANCIAL STATEMENTS

Variable life contracts generally provide an incidental death benefit as long as required premiums have been paid. The assets and liabilities of these accounts are carried at market value. The minimum guaranteed death benefit reserves are held in Exhibit 5 for life insurance and for annuities, of Thrivent Financial's general account annual statement. This business has been included in the table below.

In 2002, Thrivent Financial began offering a non-indexed separate account variable annuity with a guaranteed return of less than 4%. These accounts are subject to withdrawal with a market value adjustment. The assets and liabilities of these accounts are carried at market value. This business has been included in the table below.

In 2005, Thrivent Financial began offering a variable annuity with a minimum guaranteed account balance on money invested in specific allocation subaccounts.

In 2007, Thrivent Financial began offering a variable annuity guaranteed living withdrawal benefit rider. The money is invested in specific allocation subaccounts.

As of December 31, 2012 Thrivent Financial has \$114,221,510 in seed money (M.V.) invested in separate account business.

Information regarding the Separate Accounts of Thrivent Financial is as follows:

		(1)	(2)	(3)	(4)	(5)
		Index	Non-indexed Guarantee Less than/equal to 4%	Non-Indexed Guarantee More than 4%	Non-guaranteed Separate Accounts	Total
1.	Premiums, considerations or deposits for year ended 12/31/12	\$0	\$6,673,612	\$0	\$2,305,741,544	\$2,312,415,157
	Reserves at 12/31/12	0	469,339,462	0	15,208,635,797	15,677,975,259
2.	For accounts with assets at:					
	a. Fair value	0	469,339,462	0	15,208,635,797	15,677,975,259
	b. Amortized cost	0	0	0	0	0
	c. Total Reserves*	0	469,339,462	0	15,208,635,797	15,677,975,259
3.	By withdrawal					
	a. Subject to discretionary withdrawals	0	0	0	0	0
	b. With FV adjustments	0	469,339,462	0	0	469,339,462
	c. At book value without FV adjustment and with current surrender charges of 5% or more	0	0	0	0	0
	d. At fair value	0	0	0	15,157,740,711	15,157,740,711
	e. At book value without FV adjustment and with current surrender charge less than 5%	0	0	0	0	0
	f. Subtotal	0	469,339,462	0	15,157,740,711	15,627,080,173
	g. Not subject to discretionary withdrawal	0	0	0	50,895,086	50,895,086
	h. Total	\$0	\$469,339,462	\$0	\$15,208,635,797	\$15,677,975,259
4.	Reserves for Asset Default Risk in Lieu of AVR					0

C. Reconciliation of Net Transfers to or (From) Separate Accounts

1.	Transfer as reported in the Summary of Operations of the Separate Accounts Statements:		
	a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$	2,311,157,644
	b. Transfers from Separate Accounts (Page 4, Line 10)		957,474,784
	c. Net Transfers to or (from) Separate Accounts (a)-(b)	\$	1,353,682,859
2.	Reconciling Adjustments		
	a. Transfers on account of deposit-type contracts	\$	(5,165,148)
	b. Other		1,247,374
3.	Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement		
	(1c)+(2)=Page 4, Line 24	\$	1,349,765,086

NOTES TO FINANCIAL STATEMENTS

35. Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2012 and December 31, 2011 was \$2,067,592 and \$1,868,531, respectively.

Thrivent Financial incurred \$3,087,328 and paid \$2,888,267 of claim adjustment expenses in 2012, of which \$2,200,159 of the paid amount was attributable to insured or covered events of prior years. Thrivent Financial did not increase or decrease the provision for insured events of prior years.

Thrivent Financial did not adjust the liability for unpaid claims/losses for estimated anticipated salvage and subrogation.

36. Reserves for Accident and Health Contracts

Valuation standards used in calculating additional reserves for active life reserves for accident and health certificates (Exhibit 6, Active Life Reserve):

Valuation methods: one-year preliminary term, two-year preliminary term, and net level

Valuation bases: modified pricing assumptions and requirements defined in the Health Insurance Reserves Model Regulation where applicable

Valuation interest rates: Range from 2.5% to 5.5%, never greater than the valuation interest rate defined in the Standard Valuation Law

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State regulating? Wisconsin
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/18/2011
- 3.4 By what department or departments?
Wisconsin Office of the Commissioner of Insurance

- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Co. Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information: _____

- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
- 7.21 State the percentage of foreign control%
- 7.22 State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)

1 Nationality	2 Type of Entity

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company. _____

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Thrivent Life Insurance Company	Minneapolis, MN				YES
Thrivent Trust Company	Appleton, WI		YES	YES	
Thrivent Investment Management, Inc	Minneapolis, MN				YES
Thrivent Financial Investor Services, Inc	Minneapolis, MN				YES
Thrivent Asset Management, LLC	Minneapolis, MN				YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young, 220 South Sixth Street, Suite 1400, Minneapolis, MN 55402
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption: _____
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption: _____
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the answer to 10.5 is no or n/a, please explain. _____

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Susan Oberman Smith, 625 Fourth Avenue South, Minneapolis, MN 55415

GENERAL INTERROGATORIES

- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
- 12.11 Name of real estate holding company
Gold Ring Holdings, LLC
-
- 12.12 Number of parcels involved11
- 12.13 Total book/adjusted carrying value \$.....76,065,495
- 12.2 If yes, provide explanation.
The Limited Liability Corporation (LLC) was created to hold title for foreclosed properties. Thrivent Financial for Lutherans is the sole member of the LLC.
-
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
-
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
-
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
-
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
-

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount

PART 1 - COMMON INTERROGATORIES - BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

PART 1 - COMMON INTERROGATORIES - FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....0
- 20.12 To stockholders not officers \$.....0
- 20.13 Trustees, supreme or grand (Fraternal only) \$.....0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....0
- 20.22 To stockholders not officers \$.....0
- 20.23 Trustees, supreme or grand (Fraternal only) \$.....0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others
- 21.22 Borrowed from others
- 21.23 Leased from others
- 21.24 Other
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [X] No []
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....0
- 22.22 Amount paid as expenses \$.....799,369
- 22.23 Other amounts paid \$.....0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount. \$.....0

PART 1 - COMMON INTERROGATORIES - INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [] No [X]
- 24.02 If no, give full and complete information relating thereto.
Thrivent Financial engages in an on-going securities lending program per a tri-party agreement with the lending agent (Deutsche Bank) and the custodian bank (State Street Bank). Morgan Stanley and JP Morgan holds collateral pledged for trading future contracts for the Company.

PART 1 - COMMON INTERROGATORIES - INVESTMENT

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).
See Item 10D in Notes to Financial Statement

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes No N/A
24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$.....436,696,931

24.06 If answer to 24.04 is no, report amount of collateral for other programs.

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes No N/A

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes No N/A

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes No N/A

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$.....436,696,931
24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$.....436,696,931
24.103 Total payable for securities lending reported on the liability page. \$.....421,666,155

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03) Yes No

25.2 If yes, state the amount thereof at December 31 of the current year:
25.21 Subject to repurchase agreements \$.....0
25.22 Subject to reverse repurchase agreements \$.....0
25.23 Subject to dollar repurchase agreements \$.....0
25.24 Subject to reverse dollar repurchase agreements \$.....0
25.25 Pledged as collateral \$.....36,895,000
25.26 Placed under option agreements \$.....0
25.27 Letter stock or securities restricted as to sale \$.....0
25.28 On deposit with state or other regulatory body \$.....705,605
25.29 Other \$.....0

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes No

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes No

27.2 If yes, state the amount thereof at December 31 of the current year: \$.....807,662,925

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank	Boston, MA

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes No

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes No

PART 1 - COMMON INTERROGATORIES - INVESTMENT

29.2 If yes, complete the following schedule:

1		2	3
CUSIP #		Name of Mutual Fund	Book/Adj. Carrying Value
885882	10 0	Thrivent Large Cap Growth Fund-A Shares	421,494
885882	14 2	Thrivent Ptr Worldwide Alloc Fund - I	70,486,634
885882	15 9	Thrivent Ptr Worldwide Alloc Fund - A	66,011
885882	27 4	Thrivent Partner Mid Cap Value Fund - A	6,669,159
885882	28 2	Thrivent Partner Small Cap Grwth Fund-A	8,092,268
885882	30 8	Thrivent Large Cap Growth Fund; I Share	319,233
885882	35 7	Thrivent Mid Cap Growth Fund - I Shares	1,614
885882	37 3	Thrivent Mid Cap Growth Fund - A	430,727
885882	38 1	Thrivent Limited Maturity Bond Fund - I	17,706
885882	41 5	Thrivent Limited Maturity Bond Fund - A	393,695
885882	44 9	Thrivent Income Fund - A Shares	694,071
885882	45 6	Thrivent Diversified Income Plus Fund	352,349
885882	55 5	Thrivent Small Cap Stock Fund-I Shares	645,897
885882	60 5	Thrivent Balanced Fund - I Shares	518,712
885882	66 2	Thrivent Mid Cap Stock Fund - I Shares	529,521
885882	79 5	Thrivent High Yield Fund - A Shares	735,964
885882	81 1	Thrivent Large Cap Value Fund - I	301,956
885882	83 7	Thrivent Large Cap Value Fund - A	315,934
885882	84 5	Thrivent Large Cap Stock Fund - I	635,412
885882	86 0	Thrivent Large Cap Stock Fund - A	155,501
885882	88 6	Thrivent Core Bond Fund - I Shares	1,405,722
88588R	10 5	Thrivent Ptr Emerging Mkt Eq Fund - A	14,448,925
88588R	20 4	Thrivent Ptr Emerging Mkt Eq Fund- I	1,066,184
36158T	40 7	GE Institutional Int'l Equity	57,403,645
461473	84 5	DWS Variable NAV Money Fund	1,000,000
464287	65 5	iShares Index Fund Russell 2000	18,550
464288	75 2	iShares Index Fund Dow Jones US Home Construction	240,801
78462F	10 3	SPDR S&P 500 ETF Trust	22,434,559
78464A	60 7	SPDR DJ REIT ETF	1,211,302
81369Y	10 0	SPDR Materials Select Sector	1,820,690
81369Y	88 6	SPDR Utilities Select Sector	1,648,248
29.2999. TOTAL			194,482,484

PART 1 - COMMON INTERROGATORIES - INVESTMENT

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from the above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to Holding	Date of Valuation
Thrivent Large Cap Growth Fund-A Shares	Apple, Inc.	35,138	12/31/2012
Thrivent Large Cap Growth Fund-A Shares	Google, Inc.	23,278	12/31/2012
Thrivent Large Cap Growth Fund-A Shares	QUALCOMM, Inc.	15,358	12/31/2012
Thrivent Large Cap Growth Fund-A Shares	Oracle Corporation	14,644	12/31/2012
Thrivent Large Cap Growth Fund-A Shares	Comcast Corporation	13,629	12/31/2012
Thrivent Ptr Worldwide Alloc Fund - I	Roche Holding AG	876,995	12/31/2012
Thrivent Ptr Worldwide Alloc Fund - I	Nestle SA	733,907	12/31/2012
Thrivent Ptr Worldwide Alloc Fund - I	Koninklijke DSM NV	636,212	12/31/2012
Thrivent Ptr Worldwide Alloc Fund - I	Aegon NV	620,846	12/31/2012
Thrivent Ptr Worldwide Alloc Fund - I	Holcim, Ltd.	600,264	12/31/2012
Thrivent Ptr Worldwide Alloc Fund - A	Roche Holding AG	821	12/31/2012
Thrivent Ptr Worldwide Alloc Fund - A	Nestle SA	687	12/31/2012
Thrivent Ptr Worldwide Alloc Fund - A	Koninklijke DSM NV	596	12/31/2012
Thrivent Ptr Worldwide Alloc Fund - A	Aegon NV	581	12/31/2012
Thrivent Ptr Worldwide Alloc Fund - A	Holcim, Ltd.	562	12/31/2012
Thrivent Partner Mid Cap Value Fund - A	M&T Bank Corporation	132,323	12/31/2012
Thrivent Partner Mid Cap Value Fund - A	Aetna, Inc.	122,232	12/31/2012
Thrivent Partner Mid Cap Value Fund - A	Lam Research Corporation	116,504	12/31/2012
Thrivent Partner Mid Cap Value Fund - A	Principal Financial Group, Inc.	112,956	12/31/2012
Thrivent Partner Mid Cap Value Fund - A	Cameron International Corporation	106,773	12/31/2012
Thrivent Partner Small Cap Grwth Fund-A	Vitamin Shoppe, Inc.	110,670	12/31/2012
Thrivent Partner Small Cap Grwth Fund-A	Teleflex, Inc.	100,085	12/31/2012
Thrivent Partner Small Cap Grwth Fund-A	United Natural Foods, Inc.	98,863	12/31/2012
Thrivent Partner Small Cap Grwth Fund-A	MAXIMUS, Inc.	97,852	12/31/2012
Thrivent Partner Small Cap Grwth Fund-A	Education Realty Trust, Inc.	89,978	12/31/2012
Thrivent Large Cap Growth Fund; I Share	Apple, Inc.	26,613	12/31/2012
Thrivent Large Cap Growth Fund; I Share	Google, Inc.	17,631	12/31/2012
Thrivent Large Cap Growth Fund; I Share	QUALCOMM, Inc.	11,632	12/31/2012
Thrivent Large Cap Growth Fund; I Share	Oracle Corporation	11,091	12/31/2012
Thrivent Large Cap Growth Fund; I Share	Comcast Corporation	10,322	12/31/2012
Thrivent Mid Cap Growth Fund - I Shares	Discovery Communications, Inc., Class A	41	12/31/2012
Thrivent Mid Cap Growth Fund - I Shares	F5 Networks, Inc.	40	12/31/2012
Thrivent Mid Cap Growth Fund - I Shares	Watson Pharmaceuticals, Inc.	38	12/31/2012
Thrivent Mid Cap Growth Fund - I Shares	Affiliated Managers Group, Inc.	36	12/31/2012
Thrivent Mid Cap Growth Fund - I Shares	Dollar Tree, Inc.	34	12/31/2012
Thrivent Mid Cap Growth Fund - A	Discovery Communications, Inc., Class A	10,912	12/31/2012
Thrivent Mid Cap Growth Fund - A	F5 Networks, Inc.	10,667	12/31/2012
Thrivent Mid Cap Growth Fund - A	Watson Pharmaceuticals, Inc.	10,146	12/31/2012
Thrivent Mid Cap Growth Fund - A	Affiliated Managers Group, Inc.	9,633	12/31/2012
Thrivent Mid Cap Growth Fund - A	Dollar Tree, Inc.	9,192	12/31/2012
Thrivent Limited Maturity Bond Fund - I	U.S. Treasury Notes	1,213	12/31/2012
Thrivent Limited Maturity Bond Fund - I	U.S. Treasury Notes	672	12/31/2012
Thrivent Limited Maturity Bond Fund - I	U.S. Treasury Notes	642	12/31/2012
Thrivent Limited Maturity Bond Fund - I	U.S. Treasury Notes	406	12/31/2012
Thrivent Limited Maturity Bond Fund - I	Federal National Mortgage Association Conventional Pass Thru	374	12/31/2012
Thrivent Limited Maturity Bond Fund - A	U.S. Treasury Notes	1,213	12/31/2012
Thrivent Limited Maturity Bond Fund - A	U.S. Treasury Notes	672	12/31/2012
Thrivent Limited Maturity Bond Fund - A	U.S. Treasury Notes	642	12/31/2012
Thrivent Limited Maturity Bond Fund - A	U.S. Treasury Notes	406	12/31/2012
Thrivent Limited Maturity Bond Fund - A	Federal National Mortgage Association Conventional Pass Thru	374	12/31/2012
Thrivent Income Fund - A Shares	Federal National Mortgage Association Conventional	11,414	12/31/2012
Thrivent Income Fund - A Shares	Federal National Mortgage Association Conventional 30-Yr. Pass Through	11,404	12/31/2012
Thrivent Income Fund - A Shares	Federal National Mortgage Association Conventional	6,869	12/31/2012
Thrivent Income Fund - A Shares	Federal National Mortgage Association Conventional Pass Thru	6,865	12/31/2012
Thrivent Income Fund - A Shares	Federal Home Loan Mortgage Corporation Gold 15-yr Pass Through	4,568	12/31/2012
Thrivent Diversified Income Plus Fund	Federal National Mortgage Association Conventional Pass Thru	9,956	12/31/2012
Thrivent Diversified Income Plus Fund	SPDR Euro Stoxx 50 ETF	7,216	12/31/2012
Thrivent Diversified Income Plus Fund	Federal Home Loan Mortgage Corporation Gold 15-yr Pass Through	4,656	12/31/2012
Thrivent Diversified Income Plus Fund	Exxon Mobil Corporation	3,093	12/31/2012
Thrivent Diversified Income Plus Fund	Ares Capital Corporation	2,645	12/31/2012
Thrivent Small Cap Stock Fund-I Shares	Ingredion, Inc.	19,461	12/31/2012
Thrivent Small Cap Stock Fund-I Shares	EMCOR Group, Inc.	19,451	12/31/2012
Thrivent Small Cap Stock Fund-I Shares	Actuant Corporation	17,254	12/31/2012
Thrivent Small Cap Stock Fund-I Shares	Teradyne, Inc.	16,209	12/31/2012
Thrivent Small Cap Stock Fund-I Shares	Petroleum Geo-Services ASA	16,185	12/31/2012
Thrivent Balanced Fund - I Shares	Federal National Mortgage Association Conventional 30-Yr. Pass Through	14,420	12/31/2012
Thrivent Balanced Fund - I Shares	U.S. Treasury Notes	13,820	12/31/2012
Thrivent Balanced Fund - I Shares	Federal National Mortgage Association Conventional	13,035	12/31/2012
Thrivent Balanced Fund - I Shares	Las Vegas Sands Corporation	9,895	12/31/2012
Thrivent Balanced Fund - I Shares	Apple, Inc.	9,803	12/31/2012
Thrivent Mid Cap Stock Fund - I Shares	Alliance Data Systems Corporation	18,806	12/31/2012
Thrivent Mid Cap Stock Fund - I Shares	HCC Insurance Holdings, Inc.	15,458	12/31/2012
Thrivent Mid Cap Stock Fund - I Shares	Teradyne, Inc.	12,979	12/31/2012
Thrivent Mid Cap Stock Fund - I Shares	CoreLogic, Inc.	12,287	12/31/2012
Thrivent Mid Cap Stock Fund - I Shares	Charter Communications, Inc.	11,599	12/31/2012
Thrivent High Yield Fund - A Shares	Sprint Nextel Corporation	8,547	12/31/2012
Thrivent High Yield Fund - A Shares	Icahn Enterprises, LP	6,476	12/31/2012
Thrivent High Yield Fund - A Shares	Intelsat Jackson Holdings SA	6,242	12/31/2012
Thrivent High Yield Fund - A Shares	Intelsat Luxembourg SA	6,205	12/31/2012
Thrivent High Yield Fund - A Shares	Biomet, Inc.	6,002	12/31/2012
Thrivent Large Cap Value Fund - I	Oracle Corporation	12,404	12/31/2012
Thrivent Large Cap Value Fund - I	Citigroup, Inc.	12,081	12/31/2012
Thrivent Large Cap Value Fund - I	Pfizer, Inc.	10,469	12/31/2012
Thrivent Large Cap Value Fund - I	United Technologies Corporation	10,308	12/31/2012
Thrivent Large Cap Value Fund - I	Bank of America Corporation	9,502	12/31/2012
Thrivent Large Cap Value Fund - A	Oracle Corporation	12,978	12/31/2012
Thrivent Large Cap Value Fund - A	Citigroup, Inc.	12,641	12/31/2012
Thrivent Large Cap Value Fund - A	Pfizer, Inc.	10,954	12/31/2012

PART 1 - COMMON INTERROGATORIES - INVESTMENT

Thrivent Large Cap Value Fund - A	United Technologies Corporation	10,786	12/31/2012
Thrivent Large Cap Value Fund - A	Bank of America Corporation	9,942	12/31/2012
Thrivent Large Cap Stock Fund - I	Apple, Inc.	32,721	12/31/2012
Thrivent Large Cap Stock Fund - I	Pfizer, Inc.	28,419	12/31/2012
Thrivent Large Cap Stock Fund - I	J.P. Morgan Chase & Company	27,407	12/31/2012
Thrivent Large Cap Stock Fund - I	United Technologies Corporation	25,629	12/31/2012
Thrivent Large Cap Stock Fund - I	Citigroup, Inc.	24,083	12/31/2012
Thrivent Large Cap Stock Fund - A	Apple, Inc.	8,008	12/31/2012
Thrivent Large Cap Stock Fund - A	Pfizer, Inc.	6,955	12/31/2012
Thrivent Large Cap Stock Fund - A	J.P. Morgan Chase & Company	6,707	12/31/2012
Thrivent Large Cap Stock Fund - A	United Technologies Corporation	6,272	12/31/2012
Thrivent Large Cap Stock Fund - A	Citigroup, Inc.	5,894	12/31/2012
Thrivent Core Bond Fund - I Shares	U.S. Treasury Notes	113,894	12/31/2012
Thrivent Core Bond Fund - I Shares	Federal National Mortgage Association Conventional 30-Yr. Pass Through	99,950	12/31/2012
Thrivent Core Bond Fund - I Shares	Federal National Mortgage Association Conventional	91,552	12/31/2012
Thrivent Core Bond Fund - I Shares	Thrivent High Yield Fund	64,142	12/31/2012
Thrivent Core Bond Fund - I Shares	Federal National Mortgage Association Conventional	50,314	12/31/2012
Thrivent Ptr Emerging Mkt Eq Fund - A	GAZPROM OAO	6,762	12/31/2012
Thrivent Ptr Emerging Mkt Eq Fund - A	China Mobile Ltd	6,401	12/31/2012
Thrivent Ptr Emerging Mkt Eq Fund - A	SHINHAN FINANCIAL GROUP	4,494	12/31/2012
Thrivent Ptr Emerging Mkt Eq Fund - A	ABSA GROUP, LTD.	4,132	12/31/2012
Thrivent Ptr Emerging Mkt Eq Fund - A	VALE SA SP PREF	4,017	12/31/2012
Thrivent Ptr Emerging Mkt Eq Fund- I	GAZPROM OAO	499	12/31/2012
Thrivent Ptr Emerging Mkt Eq Fund- I	China Mobile Ltd	472	12/31/2012
Thrivent Ptr Emerging Mkt Eq Fund- I	SHINHAN FINANCIAL GROUP	332	12/31/2012
Thrivent Ptr Emerging Mkt Eq Fund- I	ABSA GROUP, LTD.	305	12/31/2012
Thrivent Ptr Emerging Mkt Eq Fund- I	VALE SA SP PREF	296	12/31/2012
GE Institutional Int'l Equity	GE Institutional Money Market	19,167	11/30/2012
GE Institutional Int'l Equity	Diageo PLC	15,757	11/30/2012
GE Institutional Int'l Equity	HSBC Holdings PLC	15,126	11/30/2012
GE Institutional Int'l Equity	Nestle SA	14,494	11/30/2012
GE Institutional Int'l Equity	Taiwan Semiconductor Manufactu	14,477	11/30/2012
DWS Variable NAV Money Fund	Dnb Bank Asa	421	12/31/2012
DWS Variable NAV Money Fund	Bank Of Montreal	260	12/31/2012
DWS Variable NAV Money Fund	Svenska Handelsbanken Ab	248	12/31/2012
DWS Variable NAV Money Fund	U.S. Treasury Bills	248	12/31/2012
DWS Variable NAV Money Fund	Merrill Lynch & Co., Inc	229	12/31/2012
iShares Index Fund Russell 2000	OCWEN FINANCIAL CORP	1	01/25/2013
iShares Index Fund Russell 2000	PHARMACYCLICS INC	1	01/25/2013
iShares Index Fund Russell 2000	GENESEE & WYOMING INC-CL A	1	01/25/2013
iShares Index Fund Russell 2000	TWO HARBORS INVESTMENT CORP	1	01/25/2013
iShares Index Fund Russell 2000	STARWOOD PROPERTY TRUST INC	1	01/25/2013
iShares Index Fund Dow Jones US Home Construction	PULTEGROUP INC	255	01/25/2013
iShares Index Fund Dow Jones US Home Construction	LENNAR CORP-A	242	01/25/2013
iShares Index Fund Dow Jones US Home Construction	DR HORTON INC	215	01/25/2013
iShares Index Fund Dow Jones US Home Construction	TOLL BROTHERS INC	207	01/25/2013
iShares Index Fund Dow Jones US Home Construction	NVR INC	177	01/25/2013
SPDR S&P 500 ETF Trust	Exxon Mobil Corp	6,977	01/25/2013
SPDR S&P 500 ETF Trust	Apple Inc	6,910	01/25/2013
SPDR S&P 500 ETF Trust	General Electric Co	3,904	01/25/2013
SPDR S&P 500 ETF Trust	Chevron Corp New	3,791	01/25/2013
SPDR S&P 500 ETF Trust	International Business Mach	3,634	01/25/2013
SPDR DJ REIT ETF	Simon Ppty Group Inc New	1,405	01/25/2013
SPDR DJ REIT ETF	Public Storage	615	01/25/2013
SPDR DJ REIT ETF	Hcp Inc	595	01/25/2013
SPDR DJ REIT ETF	Ventas Inc	551	01/25/2013
SPDR DJ REIT ETF	Prologis Inc	524	01/25/2013
SPDR Materials Select Sector	Monsanto Co New	2,056	01/25/2013
SPDR Materials Select Sector	Du Pont E I De Nemours & Co	1,675	01/25/2013
SPDR Materials Select Sector	Dow Chem Co	1,540	01/25/2013
SPDR Materials Select Sector	Praxair Inc	1,233	01/25/2013
SPDR Materials Select Sector	Freeport-Mcmoran Copper & G	1,231	01/25/2013
SPDR Utilities Select Sector	Duke Energy Corp New	1,602	01/25/2013
SPDR Utilities Select Sector	Southern Co	1,411	01/25/2013
SPDR Utilities Select Sector	Dominion Res Inc Va New	1,124	01/25/2013
SPDR Utilities Select Sector	Nextera Energy Inc	1,114	01/25/2013
SPDR Utilities Select Sector	Exelon Corp	963	01/25/2013

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	39,100,700,560	42,926,707,087	3,826,006,527
30.2 Preferred stocks.....	90,449,226	102,149,242	11,700,016
30.3 Totals.....	39,191,149,786	43,028,856,329	3,837,706,543

30.4 Describe the sources or methods utilized in determining the fair values:

Bonds estimated fair value are obtained from the NAIC SVO where available. Remaining bonds are valued using quoted market prices from independent pricing services. All bonds are individually priced based on year-end market conditions, credit quality of issuing company and maturity of the issue. Preferred stock estimated fair values are obtained from the NAIC SVO where available. Remaining preferred stocks are valued using quoted market prices from independent pricing services.

- 31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []
- 31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]
- 31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D. The general practice is to obtain two broker quotes and use the average for pricing. In cases where it is impossible to get more than one broker quote, the quote provided must be approved by management. All non-benchmark pricing is approved by management and reviewed by accounting.
- 32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []
- 32.2 If no, list exceptions:

PART 1 - COMMON INTERROGATORIES - INVESTMENT

PART 1 - COMMON INTERROGATORIES - OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$.....3,960,368

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

34.1 Amount of payments for legal expenses, if any? \$.....2,469,247

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$.....453,545

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Venn Strategies	375,545

GENERAL INTERROGATORIES

PART 2 - FRATERNAL INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [X] No []
- 1.2 If yes, indicate premium earned on U.S. business only \$.....65,576,293
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$.....0
- 1.31 Reason for excluding
-
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$.....0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$.....46,029,042
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$.....11,060,473
- 1.62 Total incurred claims \$.....6,839,678
- 1.63 Number of covered lives6,757
- All years prior to most current three years:
- 1.64 Total premium earned \$.....54,515,820
- 1.65 Total incurred claims \$.....39,189,364
- 1.66 Number of covered lives19,308
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$.....0
- 1.72 Total incurred claims \$.....0
- 1.73 Number of covered lives0
- All years prior to most current three years:
- 1.74 Total premium earned \$.....0
- 1.75 Total incurred claims \$.....0
- 1.76 Number of covered lives0
- 2.1 Does this reporting entity have Separate Accounts? Yes [X] No []
- 2.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [X] No [] N/A []
- 2.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$.....355,455,082
- 2.4 State the authority under which Separate Accounts are maintained:
Wisconsin Statute 614.24
-
- 2.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [X] No []
- 2.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]
- 2.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?" \$.....0
3. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [X] No []
4. How often are meetings of the subordinate branches required to be held?
Quarterly as required by Wisconsin Statutes
-
5. How are the subordinate branches represented in the supreme or governing body?
The subordinate branches have the opportunity to nominate candidates for election to the supreme governing body, and are active in doing so. The benefit members of the society directly elect 12 at-large members of the board. Three members are elected each year to serve four-year terms.
6. What is the basis of representation in the governing body?
The Board of Directors is the supreme governing body of the society. See #5 above. Additionally, the board can appoint up to four additional members to serve one year terms.
- 7.1 How often are regular meetings of the governing body held?
The Board of Directors meets at least quarterly.
-
- 7.2 When was the last regular meeting of the governing body held?11/07/2012
- 7.3 When and where will the next regular or special meeting of the governing body be held?
February 13-14, 2013 Scottsdale, AZ
-
- 7.4 How many members of the governing body attended the last regular meeting?12
- 7.5 How many of the same were delegates of the subordinate branches?11
8. How are the expenses of the governing body defrayed?
Expenses of the Board of Directors are paid by Thrivent Financial for Lutherans.
-
9. When and by whom are the officers and directors elected?
See note #5 above regarding the election of directors. Principal officers of the Society are elected annually by the Board of Directors.
-
10. What are the qualifications for membership?
Each individual applying for membership must have a Lutheran connection as defined in our Articles of Incorporation and support our mission.
-
11. What are the limiting ages for admission?
Minimum age for benefit and associate membership is 16. No Maximum. No minimum age for youth membership, maximum is 15.
-
12. What is the minimum and maximum insurance that may be issued on any one life?
Life insurance minimums vary depending on product and age of insured. Life insurance maximums vary based on demonstrated insurance needs and other underwriting criteria.
-
13. Is a medical examination required before issuing a benefit certificate to applicants? Yes [X] No []
14. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No [X]
- 15.1 Are notices of the payments required sent to the members? Yes [X] No [] N/A []
- 15.2 If yes, do the notices state the purpose for which the money is to be used? Yes [X] No []
16. What proportion of first and subsequent years' payments may be used for management expenses?
- 16.11 First year0.0 %
- 16.12 Subsequent years0.0 %

GENERAL INTERROGATORIES

PART 2 - FRATERNAL INTERROGATORIES

- 17.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No [X]
- 17.2 If so, what amount and for what purpose?
-
- 18.1 Does the reporting entity pay an old age disability benefit? Yes [] No [X]
- 18.2 If yes, at what age does the benefit commence?
- 19.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No [X]
- 19.2 If yes, when?
-
20. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules and regulations in force at the present time? If not, please do so. Yes [X] No []
- 21.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No [X]
- 21.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A [X]
- 21.3 If yes, explain
-
- 22.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No [X]
- 22.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, or on account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A [X]
23. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No [X]

GENERAL INTERROGATORIES**PART 2 - FRATERNAL INTERROGATORIES**

24.1 Does the company have variable annuities with guaranteed benefits?

Yes [X] No []

24.2 If 24.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1	2	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
Guaranteed Death Benefit	Guaranteed Living Benefit							
Greater of Account Value, Sum of Premiums Paid, and 6-year Reset	None	N/A	N/A	2,507,868,790	2,232,104	Exhibit 5	None	0
Greater of Account Value, Sum of Premiums Paid, and Max Anniversary Value (MAV)	None	N/A	N/A	1,870,903,117	1,498,546	Exhibit 5	None	0
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00% 7 yr waiting period	7 years	150,858,991					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00% 7 yr waiting period	6 years	174,626,320					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00% 7 yr waiting period	5 years	127,185,771					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00% 7 yr waiting period	4 years	59,398,495					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00% 7 yr waiting period	3 years	22,439,644					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00% 7 yr waiting period	2 years	17,669,613					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00% 7 yr waiting period	1 year	15,851,731					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00% 7 yr waiting period	< 1 year	5,112,192					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00% 7 yr waiting period	Total	573,142,757					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.50% 7 yr waiting period	7 years	40,107					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.50% 7 yr waiting period	6 years	90,278,563					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.50% 7 yr waiting period	5 years	82,854,201					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.50% 7 yr waiting period	4 years	41,318,182					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.50% 7 yr waiting period	3 years	14,047,636					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.50% 7 yr waiting period	2 years	8,538,738					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.50% 7 yr waiting period	1 year	6,429,068					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.50% 7 yr waiting period	<1 year	2,291,575					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.50% 7 yr waiting period	Total	245,798,071					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00% 10 yr waiting period	10 years	182,247,184					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00% 10 yr waiting period	9 years	182,742,134					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00% 10 yr waiting period	8 years	103,911,770					

GENERAL INTERROGATORIES**PART 2 - FRATERNAL INTERROGATORIES**

Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00% 10 yr waiting period	7 years	62,066,056					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00% 10 yr waiting period	6 years	14,045,589					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00% 10 yr waiting period	5 years	12,276,100					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00% 10 yr waiting period	4 years	8,863,293					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00% 10 yr waiting period	3 years	8,729,080					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00% 10 yr waiting period	2 years	338,963					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 0.00% 10 yr waiting period	Total	575,220,168					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00% 10 yr waiting period	10 years	214,776					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00% 10 yr waiting period	9 years	74,310,063					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00% 10 yr waiting period	8 years	84,635,814					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00% 10 yr waiting period	7 years	49,018,133					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00% 10 yr waiting period	6 years	8,082,792					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00% 10 yr waiting period	5 years	7,893,146					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00% 10 yr waiting period	4 years	5,849,862					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00% 10 yr waiting period	3 years	4,197,694					
Greater of Account Value and Sum of Premiums Paid	GMAB accumulate at 1.00% 10 yr waiting period	2 years	50,287					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 1.00% 10 yr waiting period	Total	234,252,568					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00% 10 yr waiting period	10 years	354,981					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00% 10 yr waiting period	9 years	125,042,555					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00% 10 yr waiting period	8 years	104,946,697					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00% 10 yr waiting period	7 years	54,006,299					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00% 10 yr waiting period	6 years	6,562,648					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00% 10 yr waiting period	5 years	4,081,197					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00% 10 yr waiting period	4 years	3,867,234					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00% 10 yr waiting period	3 years	5,380,550					
Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00% 10 yr waiting period	2 years	396,040					

GENERAL INTERROGATORIES

PART 2 - FRATERNAL INTERROGATORIES

Greater of Account Value and Sum of Premiums Paid	GMAB - accumulate at 2.00% 10 yr waiting period	Total	304,638,201					
Greater of Account Value and Sum of Premiums Paid	GMWB	N/A	1,986,569,130					
Greater of Account Value and Sum of Premiums Paid	None	N/A	3,123,546,033					
Greater of Account Value and Sum of Premiums Paid		Total	7,043,166,927	7,043,166,927	677	Exhibit 5	None	0
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00% 7 yr waiting period	7 years	74,265,127					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00% 7 yr waiting period	6 years	81,454,899					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00% 7 yr waiting period	5 years	56,045,375					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00% 7 yr waiting period	4 years	36,295,471					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00% 7 yr waiting period	3 years	14,965,434					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00% 7 yr waiting period	2 years	12,067,674					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00% 7 yr waiting period	1 year	14,696,753					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00% 7 yr waiting period	<1 year	6,419,607					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00% 7 yr waiting period	Total	296,210,339					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.50% 7 yr waiting period	7 years	0					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.50% 7 yr waiting period	6 years	46,740,574					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.50% 7 yr waiting period	5 years	38,273,576					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.50% 7 yr waiting period	4 years	21,991,129					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.50% 7 yr waiting period	3 years	9,816,102					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.50% 7 yr waiting period	2 years	5,303,769					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.50% 7 yr waiting period	1 year	5,767,085					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.50% 7 yr waiting period	<1 year	3,355,803					

GENERAL INTERROGATORIES**PART 2 - FRATERNAL INTERROGATORIES**

Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.50% 7 yr waiting period	Total	131,248,039					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00% 10 yr waiting period	10 years	92,533,742					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00% 10 yr waiting period	9 years	83,503,538					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00% 10 yr waiting period	8 years	45,209,020					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00% 10 yr waiting period	7 years	34,892,496					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00% 10 yr waiting period	6 years	9,573,856					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00% 10 yr waiting period	5 years	8,737,104					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00% 10 yr waiting period	4 years	11,879,144					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00% 10 yr waiting period	3 years	10,261,869					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00% 10 yr waiting period	2 years	320,065					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 0.00% 10 yr waiting period	Total	296,910,833					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00% 10 yr waiting period	10 years	0					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00% 10 yr waiting period	9 years	41,778,278					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00% 10 yr waiting period	8 years	48,951,119					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00% 10 yr waiting period	7 years	29,260,331					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00% 10 yr waiting period	6 years	5,166,573					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00% 10 yr waiting period	5 years	5,685,035					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00% 10 yr waiting period	4 years	6,144,071					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00% 10 yr waiting period	3 years	6,183,173					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00% 10 yr waiting period	2 years	695,326					

GENERAL INTERROGATORIES**PART 2 - FRATERNAL INTERROGATORIES**

Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 1.00% 10 yr waiting period	Total	143,863,906					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00% 10 yr waiting period	10 years	511,180					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00% 10 yr waiting period	9 years	55,614,671					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00% 10 yr waiting period	8 years	50,801,660					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00% 10 yr waiting period	7 years	29,752,313					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00% 10 yr waiting period	6 years	6,814,830					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00% 10 yr waiting period	5 years	2,302,038					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00% 10 yr waiting period	4 years	2,382,579					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00% 10 yr waiting period	3 years	5,951,309					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00% 10 yr waiting period	2 years	441,255					
Greater of Account Value, Sum of Premiums Paid, and MAV	GMAB - accumulate at 2.00% 10 yr waiting period	Total	154,571,835					
Greater of Account Value, Sum of Premiums Paid, and MAV	None	Total	3,857,435,606					
Greater of Account Value, Sum of Premiums Paid, and MAV		Total	4,880,240,559	4,880,240,559	6,465	Exhibit 5	None	0
Greater of Account Value, Sum of Premiums Paid, and 5% Roll-up	None	N/A	N/A	77,116,715	16,501	Exhibit 5	None	0
Greater of Account Value, Sum of Premiums Paid, MAV, and 5% Roll-up	None	N/A	N/A	258,522,037	210,592	Exhibit 5	None	0
Greater of Account Value and Sum of Premiums Paid, plus 40% Earnings Additional Benefit	None	N/A	N/A	36,269,090	10	Exhibit 5	None	0
Greater of Account Value, Sum of Premiums Paid, and MAV plus, 40% Earnings Additional Benefit	None	N/A	N/A	84,475,142	1,922	Exhibit 5	None	0
Greater of Account Value, Sum of Premiums Paid, and 5% Roll-up, plus 40% Earnings Additional Benefit	None	N/A	N/A	9,742,391	14,158	Exhibit 5	None	0

GENERAL INTERROGATORIES

PART 2 - FRATERNAL INTERROGATORIES

Greater of Account Value, Sum of Premiums Paid, MAV and 5% Roll-up, plus 40% Earnings Additional Benefit	None	N/A	N/A	368,688,388	526,712	Exhibit 5	None	0
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25. For reporting entities having sold annuities to another insurer when the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

25.1 Amount of loss reserves established by these annuities during the current year? \$.....0

25.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
\$	

26.1 Do you act as a custodian for health savings account? Yes [] No [X]

26.2 If yes, please provide the amount of custodial funds held as of the reporting date.

26.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

26.4 If yes, please provide the balance of the funds administered as of the reporting date.

27.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No [X]

27.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

Amounts of life insurance in this exhibit should be shown in thousands (omit 000).

	1 2012	2 2011	3 2010	4 2009	5 2008
Life Insurance in Force (Exhibit of Life Insurance)					
1. Total (Line 21, Column 2).....	174,441,520	170,231,985	166,944,469	164,294,117	161,788,074
New Business Issued (Exhibit of Life Insurance)					
2. Total (Line 2, Column 2).....	9,566,289	8,788,473	8,321,435	8,382,111	8,293,932
Premium Income (Exhibit 1, Part 1)					
3. Life insurance - first year (Line 9.4, Column 2).....	74,360,485	75,604,598	71,287,894	65,204,884	72,707,434
4. Life insurance - single and renewal (Lines 10.4 and 19.4, Column 2).....	1,517,284,165	1,441,294,676	1,368,821,430	1,260,595,642	1,223,827,539
5. Annuity (Line 20.4, Column 3).....	3,046,796,139	2,915,637,450	2,745,491,970	2,364,378,448	1,975,929,598
6. Accident and health (Line 20.4, Column 4).....	312,214,756	318,574,083	324,316,639	329,297,685	333,154,282
7. Aggregate of all other lines of business (Line 20.4, Column 5).....					
8. Total (Line 20.4, Column 1).....	4,950,655,545	4,751,110,808	4,509,917,933	4,019,476,660	3,605,618,853
Balance Sheet Items (Pages 2 and 3)					
9. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3).....	52,263,847,583	48,857,843,811	46,512,195,281	43,787,542,532	41,295,889,344
10. Total liabilities excluding Separate Accounts business (Page 3, Line 23).....	47,992,140,001	45,017,484,918	42,571,587,841	39,776,419,565	37,410,407,161
11. Aggregate reserve for life certificates and contracts (Page 3, Line 1).....	34,357,778,461	33,437,115,016	32,246,873,197	30,985,350,769	29,652,299,872
12. Aggregate reserve for accident and health certificates (Page 3, Line 2).....	4,415,966,094	4,136,054,845	3,848,870,233	3,480,022,349	3,199,406,547
13. Deposit-type contract funds (Page 3, Line 3).....	2,888,139,412	2,854,418,593	2,626,029,738	2,413,727,664	2,182,788,318
14. Asset valuation reserve (Page 3, Line 21.1).....	1,571,201,896	1,245,000,574	816,075,039	334,161,949	194,136,885
15. Surplus (Page 3, Line 30).....	4,385,929,095	4,003,470,784	4,095,576,616	4,126,774,255	3,934,709,292
Cash Flow (Page 5)					
16. Net cash from operations (Line 11).....	1,689,538,068	1,772,950,597	1,790,668,369	1,897,455,443	1,324,917,507
Risk-Based Capital Analysis					
17. Total Adjusted Capital.....	6,096,379,703	5,402,195,449	5,070,470,654	4,623,262,307	4,299,972,039
18. 50% of the Calculated RBC Amount.....	578,284,494	559,398,172	558,559,824	534,470,904	443,518,987
Percentage Distribution of Cash, Cash Equivalent and Invested Assets (Page 2, Col. 3) (Line No. ÷ Page 2, Line 12, Col. 3) x 100.0					
19. Bonds (Line 1).....	69.6	70.6	70.1	69.0	66.9
20. Stocks (Lines 2.1 and 2.2).....	2.3	2.4	2.7	3.0	3.4
21. Mortgage loans on real estate (Lines 3.1 and 3.2).....	14.2	15.6	16.2	17.4	17.7
22. Real estate (Lines 4.1, 4.2 and 4.3).....	0.2	0.2	0.2	0.2	0.2
23. Cash, cash equivalents and short-term investments (Line 5).....	6.5	4.1	3.5	4.4	5.7
24. Contract loans (Line 6).....	2.4	2.6	2.7	2.9	3.0
25. Derivatives (Line 7).....	0.0		0.0	XXX	XXX
26. Other invested assets (Line 8).....	4.8	4.4	4.0	3.1	3.0
27. Receivable for securities (Line 9).....	0.0	0.1	0.5	0.1	0.1
28. Securities lending reinvested collateral assets (Line 10).....				XXX	XXX
29. Aggregate write-ins for invested assets (Line 11).....				0.0	0.0
30. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
Investments in Subsidiaries and Affiliates					
31. Affiliated bonds (Schedule D Summary, Line 12, Col. 1).....					
32. Affiliated preferred stock (Schedule D Summary, Line 18, Col. 1).....					
33. Affiliated common stock (Schedule D Summary, Line 24, Col. 1).....	408,446,148	375,382,782	368,565,262	355,878,634	357,509,049
34. Affiliated short-term investments (subtotals included in Sch. DA, Verif., Col. 5, Line 10).....				205,559,085	783,641,786
35. Affiliated mortgage loans on real estate.....					
36. All other affiliated.....	1,941,715,662	1,549,136,637	1,183,730,245	835,633,868	652,588,352
37. Total of above Lines 31 to 36.....	2,350,161,810	1,924,519,419	1,552,295,507	1,397,071,587	1,793,739,187
38. Total investment in parent included in Lines 31 to 36 above.....					
Total Nonadmitted Assets and Admitted Assets					
39. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	221,520,615	205,769,437	210,845,373	227,128,803	203,674,783
40. Total admitted assets (Page 2, Line 28, Col. 3).....	68,424,647,258	62,256,789,548	59,224,749,903	54,372,055,030	49,470,158,721
Investment Data					
41. Net investment income (Exhibit of Net Investment Income, Line 17).....	2,565,699,303	2,532,837,903	2,364,216,691	2,272,436,255	2,322,268,374
42. Realized capital gains (losses) (Page 4, Line 30, Column 1).....	(92,706,541)	(56,232,348)	(19,619,494)	(292,701,076)	(417,064,765)
43. Unrealized capital gains (losses) (Page 4, Line 34, Column 1).....	11,597,344	16,174,028	156,500,878	240,442,017	(409,129,984)
44. Total of above Lines 41, 42 and 43.....	2,484,590,106	2,492,779,583	2,501,098,076	2,220,177,195	1,496,073,625

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2012	2 2011	3 2010	4 2009	5 2008
Benefits and Reserve Increases (Page 6)					
45. Total Certificate Benefits - Life (Lines 10, 11, 12, 13 and 14, Column 7 less Line 13, Column 5).....	3,204,813,279	3,205,806,293	3,210,881,575	2,860,984,486	3,235,245,812
46. Total Certificate Benefits - Accident and Health (Line 13, Column 5).....	273,587,664	248,488,299	240,970,570	221,386,559	207,690,140
47. Increase in Life Reserves (Line 17, Column 2).....	803,696,453	769,352,502	715,198,749	620,722,063	549,943,063
48. Increase in Accident and Health Reserves (Line 17, Column 5).....	279,911,250	287,184,611	368,847,885	280,615,802	314,571,262
49. Refunds to Members (Line 28, Column 1).....	252,977,604	291,835,074	309,726,882	322,141,771	336,111,799
Operating Percentages					
50. Insurance Expense Percent (Page 6, Column 1, Lines 19, 20 and 21 less Line 6, Column 1) ÷ (Page 6 Column 1, Line 1) x 100.0.....	16.8	17.2	16.9	19.0	20.6
51. Lapse Percent [(Exhibit of Life Insurance, Column 2, Lines 14 and 15) ÷ 1/2 (Exhibit of Life Insurance, Column 2, Lines 1 and 21)] x 100.0.....	3.6	3.9	4.1	4.4	4.6
52. Accident and Health Loss Percent (Schedule H, Part 1, Lines 5 and 6, Column 2).....	177.7	166.3	188.4	152.7	145.2
53. A&H cost containment percent (Schedule H, Part 1, Line 4, Column 2).....	0.9	0.8	0.8	0.9	0.8
54. Accident and Health Expense Percent Excluding Cost Containment Expenses (Schedule H, Part 1, Line 10, Column 2).....	11.6	10.7	13.2	13.2	13.8
Accident and Health Reserve Adequacy					
55. Incurred Losses on Prior Years' Claims (Schedule H, Part 3, Line 3.1, Column 1).....	714,465,948	665,516,014	631,492,872	569,464,801	501,006,285
56. Prior Years' Liability and Reserve (Schedule H, Part 3, Line 3.2, Column 1).....	697,894,260	649,082,899	587,145,493	510,653,742	471,667,317
Net Gains from Operations After Refunds to Members by Lines of Business (Page 6, Line 29)					
57. Life Insurance (Column 2).....	169,495,959	152,344,108	125,872,138	94,067,554	104,922,073
58. Annuity (Column 3).....	225,799,719	154,234,965	125,584,344	133,574,926	11,151,485
59. Supplementary Contracts (Column 4).....	46,403,032	10,747,242	10,915,409	15,748,181	2,170,883
60. Accident and Health (Column 5).....	(13,449,347)	(5,366,600)	(70,115,266)	(9,062,935)	(36,520,433)
61. Aggregate of All Other Lines of Business (Column 6).....	169,188,661	168,285,969	76,663,361	40,102,943	20,079,437
62. Fraternal (Column 8).....	(0)	(0)	(0)	(0)	(0)
63. Expense (Column 9).....					
64. Total (Column 1).....	597,438,023	480,245,684	268,919,987	274,430,669	101,803,444

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:



LIFE INSURANCE

DIRECT BUSINESS IN GRAND TOTAL DURING THE YEAR

NAIC Group Code.....2938

NAIC Society Code....56014

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS		1 Life and Annuities
1. Life insurance.....		1,443,495,645
2. Annuity considerations.....		3,046,742,511
3. Deposit-type contract funds.....		31,937,574
4. Other considerations.....		
5. Total (Lines 1 to 4).....		4,522,175,730
DIRECT REFUNDS TO MEMBERS		
Life Insurance:		
6.1 Paid in cash or left on deposit.....		20,920,759
6.2 Applied to pay renewal premiums.....		57,644,265
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period.....		201,522,116
6.4 Other.....		
6.5 Total (Sum of Lines 6.1 to 6.4).....		280,087,140
Annuities:		
7.1 Paid in cash or left on deposit.....		4,575,888
7.2 Applied to provide paid-up annuities.....		23,388
7.3 Other.....		37,892
7.4 Total (Sum of Lines 7.1 to 7.3).....		4,637,168
8. Total (Line 6.5 plus Line 7.4).....		284,724,308
DIRECT CLAIMS AND BENEFITS PAID		
9. Death benefits.....		856,725,461
10. Matured endowments.....		9,743,113
11. Annuity benefits.....		708,103,596
12. Surrender values and withdrawals for life contracts.....		1,626,829,265
13. Aggregate write-ins for miscellaneous direct claims and benefits paid.....		0
14. All other benefits, except accident & health.....		31,246,269
15. Total.....		3,232,647,705

DETAILS OF WRITE-INS	
1301.	
1302.	
1303.	
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0
1399. Totals (Items 1301 thru 1303 plus 1398) (Line 13 above).....	0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	1	2
	Number of Certificates	Amount
16. Unpaid December 31, prior year.....	2,472	92,828,258
17. Incurred during current year.....	20,458	855,706,459
Settled during current year:		
18.1 By payment in full.....	20,376	847,911,233
18.2 By payment on compromised claims.....		
18.3 Total paid.....	20,376	847,911,233
18.4 Reduction by compromise.....		
18.5 Amount rejected.....	10	68,339
18.6 Total settlements.....	20,386	847,979,572
19. Unpaid Dec. 31, current year (Lines 16 + 17 - 18.6).....	2,544	100,555,145
POLICY EXHIBIT		
20. In force December 31, prior year.....	2,192,817	170,231,985,223
21. Issued during year.....	48,064	9,566,288,579
22. Other changes to in force (net).....	(74,082)	(5,356,754,189)
23. In force December 31, current year.....	2,166,799	174,441,519,613

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Refunds Paid or Credited on Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Collectively Renewable Certificates.....					
Other Individual Certificates:					
25.1 Non-cancelable.....	23,245,726	23,673,318	4,288,078	14,207,547	14,264,707
25.2 Guaranteed renewable.....	288,341,399	289,514,700	3,016,548	253,578,358	316,141,513
25.3 Non-renewable for stated reasons only.....	1,712,038	1,750,286	23,547	2,282,712	1,072,966
25.4 Other accident only.....					
25.5 Medicare Title XVIII exempt from state taxes or fees.....					
25.6 All Other.....					
25.7 Totals (sum of Lines 25.1 to 25.6).....	313,299,163	314,938,304	7,328,173	270,068,617	331,479,186
26. Totals (Line 24 + 25.7).....	313,299,163	314,938,304	7,328,173	270,068,617	331,479,186

EXHIBIT OF LIFE INSURANCE

	1 Number of Certificates	2 Amount of Insurance (a)
1. In force end of prior year.....	2,192,814	170,231,985
2. Issued during year.....	48,064	9,566,289
3. Reinsurance assumed.....		
4. Revived during year.....	6,107	1,027,811
5. Increased during year (net).....		1,044,479
6. Subtotals, Lines 2 to 5.....	54,171	11,638,579
7. Additions by refunds during year.....	XXX	
8. Aggregate write-ins for increases.....	0	0
9. Totals (Line 1 plus Line 6 to Line 8).....	2,246,985	181,870,564
Deductions During Year:		
10. Death.....	20,371	861,589
11. Maturity.....	634	9,996
12. Disability.....		
13. Expiry.....	746	174,801
14. Surrender.....	30,016	1,886,383
15. Lapse.....	27,168	4,390,161
16. Conversion.....	1,252	106,114
17. Decreased (net).....		
18. Reinsurance.....		
19. Aggregate write-ins for decreases.....	0	0
20. Totals (Lines 10 to 19).....	80,187	7,429,044
21. In force end of year (b) (Line 9 minus 20).....	2,166,798	174,441,520
22. Reinsurance ceded end of year.....	XXX	42,840,390
23. Line 21 minus Line 22.....	XXX	131,601,130

DETAILS OF WRITE-INS

0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0
1901.		
1902.		
1903.		
1998. Summary of remaining write-ins for Line 19 from overflow page.....	0	0
1999. Totals (Lines 1901 thru 1903 plus 1998) (Line 19 above).....	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000).

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates), number of certificates....209,808 , Amount, \$....11,725,827.

Additional accidental death benefits included in life certificates were in amount, \$....14,542,115. Does the society collect any

contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No [X]

If not, how are such expenses met?.....Adjustments in dividend formulas

EXHIBIT OF NUMBERS OF CERTIFICATES FOR SUPPLEMENTARY CONTRACTS, ANNUITIES AND ACCIDENT AND HEALTH INSURANCE

	1 Supplementary Contracts (Involving Life Contingencies)	2 Supplementary Contracts (Not Involving Life Contingencies)	3 Individual Annuities	4 Accident & Health Insurance
1. In force end of prior year.....	35,208	61,130	559,535	225,710
2. Issued during year.....	2,697	11,189	30,856	4,940
3. Reinsurance assumed.....				
4. Increased during year (net).....	8,549			
5. TOTALS (Lines 1 to 4).....	46,454	72,319	590,391	230,650
Deduction during year:				
6. Decreased during year (net).....		7,261	39,790	11,158
7. Reinsurance ceded.....				
8. TOTALS (Lines 6 and 7).....	0	7,261	39,790	11,158
9. In force end of year (Line 5 minus Line 8).....	46,454	65,058	550,601	219,492
10. Amount on deposit.....		1,247,637,476		XXX
Income now payable:				
11. Amount of income payable.....	358,454,722	203,530,008	242,488,485	XXX
Deferred: fully paid:				
12. Deferred: fully paid - account balance.....	XXX	XXX	3,592,582,564	XXX
Deferred: not fully paid:				
13. Deferred: not fully paid - account balance.....	XXX	XXX	22,724,960,998	XXX

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

Interest Maintenance Reserve

	1 Amount
1. Reserve as of December 31, prior year.....	347,190,328
2. Current year's realized pre-tax capital gains/(losses) of \$.....240,914,224 transferred into the reserve net of taxes of \$.....0.....	240,914,224
3. Adjustment for current year's liability gains/(losses) released from the reserve.....	
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3).....	588,104,552
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4).....	129,753,548
6. Reserve as of December 31, current year (Line 4 minus Line 5).....	458,351,005

Amortization

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released from the Reserve	4 Balance Before Reduction for the Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2012.....	89,560,179	40,193,369		129,753,548
2. 2013.....	63,791,664	51,490,335		115,281,999
3. 2014.....	45,442,755	39,928,241		85,370,996
4. 2015.....	30,486,413	31,308,897		61,795,311
5. 2016.....	21,134,628	22,473,962		43,608,590
6. 2017.....	17,787,473	13,144,046		30,931,519
7. 2018.....	17,040,619	7,692,411		24,733,030
8. 2019.....	15,290,116	6,423,119		21,713,235
9. 2020.....	12,760,965	5,037,643		17,798,608
10. 2021.....	10,006,428	3,666,911		13,673,339
11. 2022.....	7,681,995	2,198,023		9,880,018
12. 2023.....	5,841,365	1,412,940		7,254,305
13. 2024.....	4,207,985	1,365,834		5,573,819
14. 2025.....	2,793,485	1,321,676		4,115,161
15. 2026.....	1,282,688	1,288,541		2,571,229
16. 2027.....	192,150	1,210,340		1,402,490
17. 2028.....	(232,474)	1,187,610		955,137
18. 2029.....	(98,403)	1,133,581		1,035,178
19. 2030.....	(59,149)	1,101,014		1,041,865
20. 2031.....	115,844	1,055,697		1,171,542
21. 2032.....	246,324	1,011,600		1,257,924
22. 2033.....	24,714	949,142		973,855
23. 2034.....	(178,114)	863,102		684,988
24. 2035.....	79,828	768,349		848,177
25. 2036.....	255,787	692,111		947,898
26. 2037.....	367,734	588,646		956,380
27. 2038.....	547,714	490,627		1,038,341
28. 2039.....	515,717	388,799		904,516
29. 2040.....	249,339	286,971		536,310
30. 2041.....	54,557	185,142		239,699
31. 2042 and Later.....		55,543		55,543
32. Total (Lines 1 to 31).....	347,190,327	240,914,223	0	588,104,551

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year.....	309,364,301	450,899,432	760,263,732	149,238,084	335,498,756	484,736,840	1,245,000,572
2. Realized capital gains/(losses) net of taxes - General Account.....	(30,423,808)	(10,120,696)	(40,544,504)	97,148,037	(28,789,248)	68,358,790	27,814,286
3. Realized capital gains/(losses) net of taxes - Separate Accounts.....			0			0	0
4. Unrealized capital gains/(losses) - net of deferred taxes - General Account.....	16,529,255		16,529,255	78,536,262	180,845,547	259,381,809	275,911,064
5. Unrealized capital gains/(losses) - net of deferred taxes - Separate Accounts.....	114,221,513		114,221,513			0	114,221,513
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves.....			0			0	0
7. Basic contribution.....	68,538,351	230,520,696	299,059,047		17,015	17,015	299,076,062
8. Accumulated balances (Lines 1 through 5, minus 6 plus 7).....	478,229,612	671,299,432	1,149,529,043	324,922,383	487,572,071	812,494,453	1,962,023,497
9. Maximum reserve.....	311,296,549	718,271,395	1,029,567,944	145,710,340	395,923,612	541,633,952	1,571,201,896
10. Reserve objective.....	214,747,289	452,565,701	667,312,990	145,710,340	395,893,836	541,604,176	1,208,917,166
11. 20% of (Line 10 minus Line 8).....	(52,696,465)	(43,746,746)	(96,443,211)	(35,842,409)	(18,335,647)	(54,178,055)	(150,621,266)
12. Balance before transfers (Lines 8 + 11).....	425,533,147	627,552,686	1,053,085,833	289,079,974	469,236,424	758,316,398	1,811,402,231
13. Transfers.....	(114,236,600)	114,236,600	0			0	XXX
14. Voluntary contribution.....			0			0	0
15. Adjustment down to maximum/up to zero.....		(23,517,891)	(23,517,891)	(143,369,634)	(73,312,812)	(216,682,446)	(240,200,337)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15).....	311,296,547	718,271,395	1,029,567,942	145,710,340	395,923,611	541,633,952	1,571,201,893

ASSET VALUATION RESERVE

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Default Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1		Exempt obligations.....	1,415,383,971	XXX	XXX	1,415,383,971	0.0000	0	0.0000	0	0.0000	0
2	1	Highest quality.....	18,990,541,034	XXX	XXX	18,990,541,034	0.0004	7,596,216	0.0023	43,678,244	0.0030	56,971,623
3	2	High quality.....	13,833,504,459	XXX	XXX	13,833,504,459	0.0019	26,283,658	0.0058	80,234,326	0.0090	124,501,540
4	3	Medium quality.....	1,164,068,524	XXX	XXX	1,164,068,524	0.0093	10,825,837	0.0230	26,773,576	0.0340	39,578,330
5	4	Low quality.....	921,457,290	XXX	XXX	921,457,290	0.0213	19,627,040	0.0530	48,837,236	0.0750	69,109,297
6	5	Lower quality.....	81,934,604	XXX	XXX	81,934,604	0.0432	3,539,575	0.1100	9,012,806	0.1700	13,928,883
7	6	In or near default.....	17,819,468	XXX	XXX	17,819,468	0.0000	0	0.2000	3,563,894	0.2000	3,563,894
8		Total unrated multi-class securities acquired by conversion.....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
9		Total bonds (sum of Lines 1 through 8).....	36,424,709,349	XXX	XXX	36,424,709,349	XXX	67,872,327	XXX	212,100,083	XXX	307,653,566
PREFERRED STOCKS												
10	1	Highest quality.....	20,574,354	XXX	XXX	20,574,354	0.0004	8,230	0.0023	47,321	0.0030	61,723
11	2	High quality.....	40,838,325	XXX	XXX	40,838,325	0.0019	77,593	0.0058	236,862	0.0090	367,545
12	3	Medium quality.....	27,998,854	XXX	XXX	27,998,854	0.0093	260,389	0.0230	643,974	0.0340	951,961
13	4	Low quality.....	1,032,062	XXX	XXX	1,032,062	0.0213	21,983	0.0530	54,699	0.0750	77,405
14	5	Lower quality.....	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
15	6	In or near default.....	5,632	XXX	XXX	5,632	0.0000	0	0.2000	1,126	0.2000	1,126
16		Affiliated life with AVR.....	0	XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17		Total preferred stocks (sum of Lines 10 through 16).....	90,449,226	XXX	XXX	90,449,226	XXX	368,195	XXX	983,983	XXX	1,459,760
SHORT-TERM BONDS												
18		Exempt obligations.....	185,960,540	XXX	XXX	185,960,540	0.0000	0	0.0000	0	0.0000	0
19	1	Highest quality.....	697,692,165	XXX	XXX	697,692,165	0.0004	279,077	0.0023	1,604,692	0.0030	2,093,076
20	2	High quality.....	8,832,272	XXX	XXX	8,832,272	0.0019	16,781	0.0058	51,227	0.0090	79,490
21	3	Medium quality.....	0	XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
22	4	Low quality.....	0	XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
23	5	Lower quality.....	0	XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
24	6	In or near default.....	0	XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
25		Total short-term bonds (sum of Lines 18 thru 24).....	892,484,977	XXX	XXX	892,484,977	XXX	295,858	XXX	1,655,919	XXX	2,172,567

ASSET VALUATION RESERVE (continued)

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Default Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
DERIVATIVE INSTRUMENTS												
26		Exchange-traded.....	29,638	.XXX	.XXX	29,638	0.0004	12	0.0023	.68	0.0030	.89
27	1	Highest quality.....	1,163,852	.XXX	.XXX	1,163,852	0.0004	466	0.0023	2,677	0.0030	3,492
28	2	High quality.....	786,106	.XXX	.XXX	786,106	0.0019	1,494	0.0058	4,559	0.0090	7,075
29	3	Medium quality.....		.XXX	.XXX	0	0.0093	0	0.0230	0	0.0340	0
30	4	Low quality.....		.XXX	.XXX	0	0.0213	0	0.0530	0	0.0750	0
31	5	Lower quality.....		.XXX	.XXX	0	0.0432	0	0.1100	0	0.1700	0
32	6	In or near default.....		.XXX	.XXX	0	0.0000	0	0.2000	0	0.2000	0
33		Total derivative instruments.....	1,979,596	.XXX	.XXX	1,979,596	.XXX	1,971	.XXX	7,304	.XXX	10,655
34		TOTAL (Lines 9 + 17 + 25 + 33).....	37,409,623,148	.XXX	.XXX	37,409,623,148	.XXX	68,538,351	.XXX	214,747,289	.XXX	311,296,549
MORTGAGE LOANS												
In good standing:												
35		Farm mortgages.....			.XXX	0	(a)	0	(a)	0	(a)	0
36		Residential mortgages-insured or guaranteed.....			.XXX	0	0.0003	0	0.0006	0	0.0010	0
37		Residential mortgages-all other.....			.XXX	0	0.0013	0	0.0030	0	0.0040	0
38		Commercial mortgages-insured or guaranteed.....			.XXX	0	0.0003	0	0.0006	0	0.0010	0
39		Commercial mortgages-all other.....	7,170,808,291		.XXX	7,170,808,291	(a) 0.0266	190,733,461	(a) 0.0507	363,301,831	(a) 0.0802	575,227,899
40		In good standing with restructured terms.....	139,589,556		.XXX	139,589,556	(b) 0.2800	39,085,076	(b) 0.6200	86,545,525	(b) 1.0000	139,589,556
Overdue, not in process:												
41		Farm mortgages.....			.XXX	0	0.0420	0	0.0760	0	0.1200	0
42		Residential mortgages-insured or guaranteed.....			.XXX	0	0.0005	0	0.0012	0	0.0020	0
43		Residential mortgages-all other.....			.XXX	0	0.0025	0	0.0058	0	0.0090	0
44		Commercial mortgages-insured or guaranteed.....			.XXX	0	0.0005	0	0.0012	0	0.0020	0
45		Commercial mortgages-all other.....	16,718,072		.XXX	16,718,072	0.0420	702,159	0.0760	1,270,573	0.1200	2,006,169
In process of foreclosure:												
46		Farm mortgages.....			.XXX	0	0.0000	0	0.1700	0	0.1700	0
47		Residential mortgages-insured or guaranteed.....			.XXX	0	0.0000	0	0.0040	0	0.0040	0
48		Residential mortgages-all other.....			.XXX	0	0.0000	0	0.0130	0	0.0130	0
49		Commercial mortgages-insured or guaranteed.....			.XXX	0	0.0000	0	0.0040	0	0.0040	0
50		Commercial mortgages-all other.....	8,516,301		.XXX	8,516,301	0.0000	0	0.1700	1,447,771	0.1700	1,447,771
51		Total Schedule B mortgages (sum of Lines 35 through 50).....	7,335,632,220	0	.XXX	7,335,632,220	.XXX	230,520,696	.XXX	452,565,701	.XXX	718,271,395
52		Schedule DA mortgages.....			.XXX	0	(c)	0	(c)	0	(c)	0
53		Total mortgage loans on real estate (Lines 51 + 52).....	7,335,632,220	0	.XXX	7,335,632,220	.XXX	230,520,696	.XXX	452,565,701	.XXX	718,271,395

(a) Times the company's experience adjustment factor (EAF).

(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.

(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

ASSET VALUATION RESERVE

Basic Contribution, Reserve Objective and Maximum Reserve Calculations

Equity and Other Invested Asset Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1		Unaffiliated public.....	706,354,749	XXX	XXX	706,354,749	0.0000	0	(d).....0.1573	111,109,602	(d).....0.1573	111,109,602
2		Unaffiliated private.....		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
3		Federal Home Loan Bank.....		XXX	XXX	0	0.0000	0	0.0050	0	0.0080	0
4		Affiliated life with AVR.....	167,819,851	XXX	XXX	167,819,851	0.0000	0	0.0000	0	0.0000	0
Affiliated Investment Subsidiary:												
5		Fixed income exempt obligations.....				0	XXX		XXX		XXX	
6		Fixed income highest quality.....				0	XXX		XXX		XXX	
7		Fixed income high quality.....				0	XXX		XXX		XXX	
8		Fixed income medium quality.....				0	XXX		XXX		XXX	
9		Fixed income low quality.....				0	XXX		XXX		XXX	
10		Fixed income lower quality.....				0	XXX		XXX		XXX	
11		Fixed income in or near default.....				0	XXX		XXX		XXX	
12		Unaffiliated common stock public.....				0	0.0000	0	(d).....0	0	(d).....0	0
13		Unaffiliated common stock private.....				0	0.0000	0	0.1600	0	0.1600	0
14		Mortgage loans.....				0	(c).....	0	(c).....	0	(c).....	0
15		Real estate.....				0	(e).....	0	(e).....	0	(e).....	0
16		Affiliated - certain other (see SVO Purposes and Procedures manual).....	129,982,307	XXX	XXX	129,982,307	0.0000	0	0.1300	16,897,700	0.1300	16,897,700
17		Affiliated - all other.....	110,643,989	XXX	XXX	110,643,989	0.0000	0	0.1600	17,703,038	0.1600	17,703,038
18		Total common stock (sum of Lines 1 through 17).....	1,114,800,896	0	0	1,114,800,896	XXX	0	XXX	145,710,340	XXX	145,710,340
REAL ESTATE												
19		Home office property (General Account only).....	58,412,708			58,412,708	0.0000	0	0.0750	4,380,953	0.0750	4,380,953
20		Investment properties.....				0	0.0000	0	0.0750	0	0.0750	0
21		Properties acquired in satisfaction of debt.....	35,471,762			35,471,762	0.0000	0	0.1100	3,901,894	0.1100	3,901,894
22		Total real estate (sum of Lines 19 through 21).....	93,884,470	0	0	93,884,470	XXX	0	XXX	8,282,847	XXX	8,282,847
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
23		Exempt obligations.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
24	1	Highest quality.....		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
25	2	High quality.....		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
26	3	Medium quality.....		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
27	4	Low quality.....		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
28	5	Lower quality.....		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
29	6	In or near default.....		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
30		Total with bond characteristics (sum of Lines 23 through 29).....	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (continued)
 Basic Contribution, Reserve Objective and Maximum Reserve Calculations
 Equity and Other Invested Asset Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
31	1	Highest quality.....	42,537,396	XXX	XXX	42,537,396	0.0004	17,015	0.0023	97,836	0.0030	127,612
32	2	High quality.....		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
33	3	Medium quality.....		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
34	4	Low quality.....		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
35	5	Lower quality.....		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
36	6	In or near default.....		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
37		Affiliated life with AVR.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
38		Total with preferred stock characteristics (sum of Lines 31 through 37).....	42,537,396	XXX	XXX	42,537,396	XXX	17,015	XXX	97,836	XXX	127,612
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing:												
39		Farm mortgages.....			XXX	0	(a)	0	(a)	0	(a)	0
40		Residential mortgages-insured or guaranteed.....			XXX	0	0.0003	0	0.0006	0	0.0010	0
41		Residential mortgages-all other.....		XXX	XXX	0	0.0013	0	0.0030	0	0.0040	0
42		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0003	0	0.0006	0	0.0010	0
43		Commercial mortgages-all other.....			XXX	0	(a)	0	(a)	0	(a)	0
44		In good standing with restructured terms.....			XXX	0	(b)	0	(b)	0	(b)	0
Overdue, Not in Process:												
45		Farm mortgages.....			XXX	0	0.0420	0	0.0760	0	0.1200	0
46		Residential mortgages-insured or guaranteed.....			XXX	0	0.0005	0	0.0012	0	0.0020	0
47		Residential mortgages-all other.....			XXX	0	0.0025	0	0.0058	0	0.0090	0
48		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0005	0	0.0012	0	0.0020	0
49		Commercial mortgages-all other.....			XXX	0	0.0420	0	0.0760	0	0.1200	0
In Process of foreclosure:												
50		Farm mortgages.....			XXX	0	0.0000	0	0.1700	0	0.1700	0
51		Residential mortgages-insured or guaranteed.....			XXX	0	0.0000	0	0.0040	0	0.0040	0
52		Residential mortgages-all other.....			XXX	0	0.0000	0	0.0130	0	0.0130	0
53		Commercial mortgages-insured or guaranteed.....			XXX	0	0.0000	0	0.0040	0	0.0040	0
54		Commercial mortgages-all other.....			XXX	0	0.0000	0	0.1700	0	0.1700	0
55		Total with mortgage loan characteristics (sum of Lines 39 through 54).....	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (continued)
 Basic Contribution, Reserve Objective and Maximum Reserve Calculations
 Equity and Other Invested Asset Component

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
56		Unaffiliated public.....		XXX	XXX	0	0.0000	0	(d).....0.1573	0	(d).....0.1573	0
57		Unaffiliated private.....	388,641,642	XXX	XXX	388,641,642	0.0000	0	0.1600	62,182,663	0.1600	62,182,663
58		Affiliated life with AVR.....		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
59		Affiliated certain other (see SVO Purposes and Procedures manual).....		XXX	XXX	0	0.0000	0	0.1300	0	0.1300	0
60		Affiliated other - all other.....	1,940,212,843	XXX	XXX	1,940,212,843	0.0000	0	0.1600	310,434,055	0.1600	310,434,055
61		Total with common stock characteristics (sum of Lines 56 through 60).....	2,328,854,485	XXX	XXX	2,328,854,485	XXX	0	XXX	372,616,718	XXX	372,616,718
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
62		Home office property (general account only).....				0	0.0000	0	0.0750	0	0.0750	0
63		Investment properties.....	42,464,389			42,464,389	0.0000	0	0.0750	3,184,829	0.0750	3,184,829
64		Properties acquired in satisfaction of debt.....				0	0.0000	0	0.1100	0	0.1100	0
65		Total with real estate characteristics (Lines 62 through 64).....	42,464,389	0	0	42,464,389	XXX	0	XXX	3,184,829	XXX	3,184,829
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
66		Guaranteed federal low income housing tax credit.....				0	0.0003	0	0.0006	0	0.0010	0
67		Non-guaranteed federal low income housing tax credit.....				0	0.0063	0	0.0120	0	0.0190	0
68		State low income housing tax credit.....				0	0.0273	0	0.0600	0	0.0975	0
69		All other low income housing tax credit.....				0	0.0273	0	0.0600	0	0.0975	0
70		Total LIHTC.....	0	0	0	0	XXX	0	XXX	0	XXX	0
ALL OTHER INVESTMENTS												
71		Other invested assets - Schedule BA.....	90,089,278	XXX		90,089,278	0.0000	0	0.1300	11,711,606	0.1300	11,711,606
72		Other short-term invested assets - Schedule DA.....		XXX		0	0.0000	0	0.1300	0	0.1300	0
73		Total all other (sum of Lines 71 + 72).....	90,089,278	XXX	0	90,089,278	XXX	0	XXX	11,711,606	XXX	11,711,606
74		Total other invested assets - Schedule BA & DA (Sum of Lines 30, 38, 55, 61, 65, 70 and 73).....	2,503,945,548	0	0	2,503,945,548	XXX	17,015	XXX	387,610,989	XXX	387,640,765

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- (a) Times the company's experience adjustment factor (EAF).
- (b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.
- (c) Determined using the same factors and breakdowns used for directly owned mortgage loans.
- (d) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).
- (e) Determined using same factors and breakdowns used for directly owned real estate.

ASSET VALUATION RESERVE (continued)

Basic Contributions, Reserve Objective and Maximum Reserve Calculations

Replications (Synthetic) Assets

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
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NONE

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and
all claims for death losses and all other contract claims resisted December 31 of current year

1	2	3	4	5	6	7	8
Contract Numbers	Claim Numbers	State of Residence of Claimant	Year of Claim for Death or Disability	Amount Claimed	Amount Paid During the Year	Amount Resisted Dec. 31 of Current Year	Why Compromised or Resisted
Claims Disposed - Death							
.....4815904	.....477145	PA.....	.....2012	.....95,000	.....1,559	.....	Material Misrepresentation.....
.....4850303	.....479465	IL.....	.....2012	.....250,000	.....567	.....	Suicide.....
.....8081956	.....483224	IN.....	.....2012	.....56,986	.....50,100	.....	Material Misrepresentation.....
.....4812060	.....484549	IN.....	.....2012	.....600,000	.....1,206	.....	Suicide.....
.....7861719	.....484288	AZ.....	.....2012	.....50,000	.....2,206	.....	Suicide.....
.....5880409	.....490539	NC.....	.....2012	.....10,000	.....125	.....	Suicide.....
.....4835251	.....487020	CA.....	.....2012	.....100,000	.....759	.....	Material Misrepresentation.....
.....4859158	.....483354	MI.....	.....2012	.....500,000	.....818	.....	Suicide.....
.....8089376	.....494873	ND.....	.....2012	.....21,117	.....9,000	.....	Material Misrepresentation.....
.....7877153	.....497874	NE.....	.....2012	.....700,000	.....2,000	.....	Material Misrepresentation.....
0599999	Total - Claims Disposed - Death.....			.....2,383,103	.....68,339	.....0	.....XXX.....
2699999	Total - Claims Disposed of During Current Year.....			.....2,383,103	.....68,339	.....0	.....XXX.....
5399999	Totals.....			.....2,383,103	.....68,339	.....0	.....XXX.....

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Collectively Renewable		Non-Cancelable		Guaranteed Renewable		Other Individual Contracts Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%

PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

1. Premiums written.....	312,568,267	XXX		XXX	22,708,241	XXX	288,153,656	XXX	1,706,370	XXX		XXX		XXX
2. Premiums earned.....	314,439,135	XXX		XXX	23,174,177	XXX	289,514,673	XXX	1,750,285	XXX		XXX		XXX
3. Incurred claims.....	331,146,718	105.3		0.0	13,933,135	60.1	316,140,617	109.2	1,072,966	61.3		0.0		0.0
4. Cost containment expenses.....	2,888,267	0.9		0.0	434,126	1.9	2,451,896	0.8	2,245	0.1		0.0		0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4).....	334,034,985	106.2	0	0.0	14,367,261	62.0	318,592,513	110.0	1,075,211	61.4	0	0.0	0	0.0
6. Increase in contract reserves.....	224,584,208	71.4		0.0	(2,279,818)	(9.8)	226,775,453	78.3	88,573	5.1		0.0		0.0
7. Commissions (a).....	15,282,070	4.9		0.0	1,111,748	4.8	14,164,574	4.9	5,748	0.3		0.0		0.0
8. Other general insurance expenses.....	19,631,815	6.2		0.0	2,540,979	11.0	16,031,834	5.5	1,059,002	60.5		0.0		0.0
9. Taxes, licenses and fees.....	1,466,038	0.5		0.0	12,492	0.1	1,425,405	0.5	28,141	1.6		0.0		0.0
10. Total other expenses incurred.....	36,379,923	11.6	0	0.0	3,665,219	15.8	31,621,813	10.9	1,092,891	62.4	0	0.0	0	0.0
11. Aggregate write-ins for deductions.....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds.....	(280,559,981)	(89.2)	0	0.0	7,421,515	32.0	(287,475,106)	(99.3)	(506,390)	(28.9)	0	0.0	0	0.0
13. Dividends or refunds.....	6,896,117	2.2		0.0	4,036,972	17.4	2,835,598	1.0	23,547	1.3		0.0		0.0
14. Gain from underwriting after dividends or refunds.....	(287,456,098)	(91.4)	0	0.0	3,384,543	14.6	(290,310,704)	(100.3)	(529,937)	(30.3)	0	0.0	0	0.0

DETAILS OF WRITE-INS

1101.	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0
1102.	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0
1103.	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Total (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$.....0 reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

	1 Total	2 Collectively Renewable	Other Individual Contracts				
			3 Non-Cancelable	4 Guaranteed Renewable	5 Non-Renewable for Stated Reasons Only	6 Other Accident Only	7 All Other
PART 2 - RESERVES AND LIABILITIES							
A. Premium Reserves:							
1. Unearned premiums.....	55,286,055		2,079,592	53,032,518	173,945		
2. Advance premiums.....	10,077,975		501,282	9,558,774	17,919		
3. Reserve for rate credits.....	0						
4. Total premium reserves, current year.....	65,364,030	0	2,580,874	62,591,292	191,864	0	0
5. Total premium reserves, prior year.....	67,234,900		3,046,810	63,952,310	235,780		
6. Increase in total premium reserves.....	(1,870,870)	0	(465,936)	(1,361,018)	(43,916)	0	0
B. Contract Reserves:							
1. Additional reserves (a).....	3,637,630,276		63,342,185	3,573,632,892	655,199		
2. Reserve for future contingent benefits.....	0						
3. Total contract reserves, current year.....	3,637,630,276	0	63,342,185	3,573,632,892	655,199	0	0
4. Total contract reserves, prior year.....	3,413,046,068		65,622,003	3,346,857,439	566,626		
5. Increase in contract reserves.....	224,584,208	0	(2,279,818)	226,775,453	88,573	0	0
C. Claim Reserves and Liabilities:							
1. Total current year.....	759,109,806		78,000,379	677,762,348	3,347,079		
2. Total prior year.....	697,894,260		78,143,706	615,193,729	4,556,825		
3. Increase.....	61,215,546	0	(143,327)	62,568,619	(1,209,746)	0	0

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PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

1. Claims Paid During the Year:							
1.1 On claims incurred prior to current year.....	205,622,116		12,829,797	191,760,936	1,031,383		
1.2 On claims incurred during current year.....	64,309,058		1,246,666	61,811,062	1,251,330		
2. Claim Reserves and Liabilities, Dec. 31, Current Year:							
2.1 On claims incurred prior to current year.....	508,843,832		64,096,624	441,857,844	2,889,364		
2.2 On claims incurred during current year.....	250,265,974		13,903,755	235,904,504	457,715		
3. Test:							
3.1 Line 1.1 plus 2.1.....	714,465,948	0	76,926,421	633,618,780	3,920,747	0	0
3.2 Claim reserves and liabilities, Dec. 31, prior year.....	697,894,260		78,143,706	615,193,729	4,556,825		
3.3 Line 3.1 minus Line 3.2.....	16,571,688	0	(1,217,285)	18,425,051	(636,078)	0	0

PART 4 - REINSURANCE

A. Reinsurance Assumed:							
1. Premiums written.....	0						
2. Premiums earned.....	0						
3. Incurred claims.....	0						
4. Commissions.....	0						
B. Reinsurance Ceded:							
1. Premiums written.....	497,875		497,875				
2. Premiums earned.....	499,168		499,141	27			
3. Incurred claims.....	332,468		331,572	896			
4. Commissions.....	0						

(a) Includes \$.....0 premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred claims.....	4,213,363		327,265,823	331,479,186
2. Beginning claim reserves and liabilities.....	17,772,468		680,499,118	698,271,586
3. Ending claim reserves and liabilities.....	15,554,988		744,127,167	759,682,155
4. Claims paid.....	6,430,843	0	263,637,774	270,068,617
B. Assumed Reinsurance:				
5. Incurred claims.....				0
6. Beginning claim reserves and liabilities.....				0
7. Ending claim reserves and liabilities.....				0
8. Claims paid.....	0	0	0	0
C. Ceded Reinsurance:				
9. Incurred claims.....			332,469	332,469
10. Beginning claim reserves and liabilities.....			377,325	377,325
11. Ending claim reserves and liabilities.....			572,349	572,349
12. Claims paid.....	0	0	137,445	137,445
D. Net:				
13. Incurred claims.....	4,213,363	0	326,933,354	331,146,717
14. Beginning claim reserves and liabilities.....	17,772,468	0	680,121,793	697,894,261
15. Ending claim reserves and liabilities.....	15,554,988	0	743,554,818	759,109,806
16. Claims paid.....	6,430,843	0	263,500,329	269,931,172
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred claims and cost containment expenses.....	4,213,363		329,821,622	334,034,985
18. Beginning reserves and liabilities.....	17,772,468		680,332,964	698,105,432
19. Ending reserves and liabilities.....	15,554,988		743,771,203	759,326,191
20. Paid claims and cost containment expenses.....	6,430,843	0	266,383,383	272,814,226

Sch. S-Pt. 1-Sn. 1
NONE

Sch. S-Pt. 1-Sn. 2
NONE

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
Life and Annuity - Non-Affiliates - U.S. Non-Affiliates						
86258.....	13-2572994....	06/01/1980	General Re Life Corporation.....	CT.....	109,020	29,100
65676.....	35-0472300....	04/01/1944	Lincoln National Life Ins. CO.....	IN.....	494,289	229,971
66346.....	58-0828824....	01/01/1995	Munich American Reinsurance CO.....	GA.....		
93572.....	43-1235868....	01/01/1993	RGA Reinsurance Company.....	MO.....	1,258,345	815,523
82627.....	06-0839705....	03/15/1988	Swiss Re Life & Health America Inc.....	CT.....	192,835	418,320
70688.....	36-6071399....	07/01/1979	Transamerica Financial Life Insurance CO.....	NY.....	3,025,724	4,411,090
0499999	Total - Life and Annuity Non-Affiliates - U.S. Non-Affiliates.....				5,080,213	5,904,004
0699999	Total - Life and Annuity Non-Affiliates.....				5,080,213	5,904,004
0799999	Total - Life and Annuity.....				5,080,213	5,904,004
Accident and Health - Non-Affiliates - U.S. Non-Affiliates						
67598.....	04-1768571....	07/01/1980	Paul Revere Life Insurance Company.....	TN.....		
82627.....	06-0839705....	09/01/1970	Swiss Re Life & Health America Inc.....	CT.....		2,583
66346.....	58-0828824....	01/01/1999	Munich American Reinsurance CO.....	GA.....		125
1199999	Total - Accident and Health Non-Affiliates - U.S. Non-Affiliates.....				0	2,708
1399999	Total - Accident and Health Non-Affiliates.....				0	2,708
1499999	Total - Accident and Health.....				0	2,708
1599999	Total U.S.....				5,080,213	5,906,712
1799999	Total.....				5,080,213	5,906,712

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities
Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Amount In Force at End of Year	Reserve Credit Taken		10 Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
							8 Current Year	9 Prior Year		11 Current Year	12 Prior Year		
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates													
61689.....	42-0175020....	04/01/1994	Aviva Life and Annuity Company.....	IA.....	YRT/I.....	165,244,817	55,724,722	54,816,385	3,353,788				
86258.....	13-2572994....	06/01/1980	General Re Life Corporation.....	CT.....	YRT/I.....	155,638,188	477,983	480,669	2,176,623				
65676.....	35-0472300....	04/01/1944	Lincoln National Life Ins. CO.....	IN.....	YRT/I.....	327,947,294	371,560	369,497	2,232,181				
65676.....	35-0472300....	04/01/2000	Lincoln National Life Ins. CO.....	IN.....	CO/I.....	2,202,153,195	22,778,598	24,756,926	2,885,201				
66346.....	58-0828824....	01/01/1995	Munich American Reinsurance CO.....	GA.....	YRT/I.....	11,145,000	54,466	49,316	121,915				
93572.....	43-1235868....	01/01/1993	RGA Reinsurance Company.....	MO.....	YRT/I.....	536,488,419	582,178	542,725	3,022,834				
93572.....	43-1235868....	01/01/2003	RGA Reinsurance Company.....	MO.....	CO/I.....	3,435,330,904	37,837,864	33,994,696	6,802,959				
64688.....	75-6020048....	10/01/2012	SCOR Global Life Americas Reinsurance CO.....	DE.....	YRT/I.....	2,348,775			956				
64688.....	75-6020048....	10/01/2012	SCOR Global Life Americas Reinsurance CO.....	DE.....	CO/I.....	1,127,463,252	3,848,654		3,246,727				
68713.....	84-0499703....	03/01/2003	Security Life of Denver.....	CO.....	YRT/I.....	8,310,000	7,901	7,741	44,525				
82627.....	06-0839705....	03/15/1988	Swiss Re Life & Health America Inc.....	CT.....	YRT/I.....	311,181,934	210,809	258,787	687,899				
82627.....	06-0839705....	06/01/2006	Swiss Re Life & Health America Inc.....	CT.....	CO/I.....	3,185,390,335	25,889,186	20,185,051	6,286,160				
70688.....	36-6071399....	07/01/1979	Transamerica Financial Life Insurance CO.....	NY.....	YRT/I.....	598,972,115	40,861	28,405	761,224				
70688.....	36-6071399....	01/01/2003	Transamerica Financial Life Insurance CO.....	NY.....	CO/I.....	30,772,776,005	280,391,260	234,930,881	52,049,161				
0499999	Total - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates.....					42,840,390,233	428,216,042	370,421,079	83,672,153	0	0	0	0
0699999	Total - General Account - Authorized - Non-Affiliates.....					42,840,390,233	428,216,042	370,421,079	83,672,153	0	0	0	0
0799999	Total - General Account - Authorized.....					42,840,390,233	428,216,042	370,421,079	83,672,153	0	0	0	0
2299999	Total - General Account - Authorized, Unauthorized and Certified.....					42,840,390,233	428,216,042	370,421,079	83,672,153	0	0	0	0
4599999	Total U.S.....					42,840,390,233	428,216,042	370,421,079	83,672,153	0	0	0	0
4799999	Total.....					42,840,390,233	428,216,042	370,421,079	83,672,153	0	0	0	0

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Type	7 Premiums	8 Unearned Premiums (estimated)	9 Reserve Credit Taken Other Than for Unearned Premiums	Outstanding Surplus Relief		12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
									10 Current Year	11 Prior Year		
General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates												
67598....	04-1768571....	07/01/1980	Paul Revere Life Insurance Company.....	TN.....	YRT/l.....	.....	.....2	.....313,745	.....	.....	.....	.....
82627....	06-0839705....	09/01/1970	Swiss Re Life & Health America Inc.....	CT.....	YRT/l.....	.....205,591	.....9,910	.....399,453	.....	.....	.....	.....
66346....	58-0828824....	01/01/1999	Munich American Reinsurance CO.....	GA.....	YRT/l.....	.....292,284	.....16,931	.....524,560	.....	.....	.....	.....
0499999.	Total - General Account - Authorized - Non-Affiliates - U.S. Non-Affiliates.....					.....497,875	.....26,843	.....1,237,758	.....0	.....0	.....0	.....0
0699999.	Total - General Account - Authorized - Non-Affiliates.....					.....497,875	.....26,843	.....1,237,758	.....0	.....0	.....0	.....0
0799999.	Total - General Account - Authorized.....					.....497,875	.....26,843	.....1,237,758	.....0	.....0	.....0	.....0
2299999.	Total - General Account - Authorized, Unauthorized and Certified.....					.....497,875	.....26,843	.....1,237,758	.....0	.....0	.....0	.....0
4599999.	Total - U.S.....					.....497,875	.....26,843	.....1,237,758	.....0	.....0	.....0	.....0
4799999.	Total.....					.....497,875	.....26,843	.....1,237,758	.....0	.....0	.....0	.....0

**Sch. S-Pt. 4
NONE**

**Sch. S-Pt. 5
NONE**

**Sch. S-Pt. 5
NONE**

SCHEDULE S - PART 6Five-Year Exhibit of Reinsurance Ceded Business
(000 OMITTED)

	1 2012	2 2011	3 2010	4 2009	5 2008
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts.....	84,170	77,713	73,226	68,702	62,538
2. Commissions and reinsurance expense allowances.....	21,971	19,793	17,936	16,617	15,378
3. Contract claims.....	33,623	34,001	26,003	25,248	30,280
4. Surrender benefits and withdrawals for life contracts.....					
5. Refunds to members.....					
6. Reserve adjustments on reinsurance ceded.....					
7. Increase in aggregate reserves for life and accident and health contracts.....	57,959	50,180	46,263	46,628	42,378
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected.....	55,029	49,199	44,004	38,610	32,366
9. Aggregate reserves for life and accident and health contracts.....	429,481	371,522	321,342	275,079	228,451
10. Liability for deposit-type contracts.....					
11. Contract claims unpaid.....	5,907	5,421	2,982	4,962	4,916
12. Amounts recoverable on reinsurance.....	5,080	3,466	2,799	3,992	681
13. Experience rating refunds due or unpaid.....					
14. Refunds to members (not included in Line 10).....					
15. Commissions and reinsurance expense allowances due.....					
16. Unauthorized reinsurance offset.....					
17. Offset for reinsurance with certified reinsurers.....		XXX	XXX	XXX	XXX
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F).....					
19. Letters of credit (L).....					
20. Trust agreements (T).....					
21. Other (O).....					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple beneficiary trust.....		XXX	XXX	XXX	XXX
23. Funds deposited by and withheld from (F).....		XXX	XXX	XXX	XXX
24. Letters of credit (L).....		XXX	XXX	XXX	XXX
25. Trust agreements (T).....		XXX	XXX	XXX	XXX
26. Other (O).....		XXX	XXX	XXX	XXX

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12).....	51,701,614,977		51,701,614,977
2. Reinsurance (Line 16).....	5,086,814	(5,086,814)	0
3. Premiums and considerations (Line 15).....	109,759,457	55,029,352	164,788,808
4. Net credit for ceded reinsurance.....	XXX	385,444,820	385,444,820
5. All other admitted assets (balance).....	447,386,335		447,386,335
6. Total assets excluding separate accounts (Line 26).....	52,263,847,583	435,387,358	52,699,234,941
7. Separate account assets (Line 27).....	16,160,799,675		16,160,799,675
8. Total assets (Line 28).....	68,424,647,258	435,387,358	68,860,034,616
LIABILITIES, SURPLUS AND OTHER FUNDS (Page 3)			
9. Contract reserves (Lines 1 and 2).....	38,773,744,555	429,480,645	39,203,225,200
10. Liability for deposit-type contracts (Line 3).....	2,888,139,412		2,888,139,412
11. Claim reserves (Line 4).....	229,667,790	5,906,713	235,574,502
12. Member refunds/reserves (Lines 5 through 6).....	251,677,455		251,677,455
13. Premium & annuity considerations received in advance (Line 7).....	15,080,628		15,080,628
14. Other contract liabilities (Line 8).....	458,351,005		458,351,005
15. Reinsurance in unauthorized companies (Line 21.2 minus inset amount).....			0
16. Funds held under reinsurance with unauthorized reinsurance (Line 21.3 minus inset amount).....			0
17. Reinsurance with certified reinsurers (Line 24.2 inset amount).....			0
18. Funds held under reinsurance treaties with certified reinsurers (Line 24.3 inset amount).....			0
19. All other liabilities (balance).....	5,375,479,156		5,375,479,156
20. Total liabilities excluding Separate Accounts (Line 23).....	47,992,140,001	435,387,358	48,427,527,359
21. Separate Account liabilities (Line 24).....	16,046,578,162		16,046,578,162
22. Total liabilities (Line 25).....	64,038,718,163	435,387,358	64,474,105,521
23. Capital & surplus (Line 30).....	4,385,929,095	XXX	4,385,929,095
24. Total liabilities, capital & surplus (Line 31).....	68,424,647,258	435,387,358	68,860,034,616
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves.....	429,480,645		
26. Claim reserves.....	5,906,713		
27. Member refunds/reserves.....	0		
28. Premium & annuity considerations received in advance.....	0		
29. Liability for deposit-type contracts.....	0		
30. Other contract liabilities.....	0		
31. Reinsurance ceded assets.....	5,086,814		
32. Other ceded reinsurance recoverables.....	0		
33. Total ceded reinsurance recoverables.....	440,474,172		
34. Premiums and considerations.....	55,029,352		
35. Reinsurance in unauthorized companies.....	0		
36. Funds held under reinsurance treaties with unauthorized reinsurers.....	0		
37. Reinsurance with certified reinsurers.....	0		
38. Funds held under reinsurance treaties with certified reinsurers.....	0		
39. Other ceded reinsurance payables/offsets.....	0		
40. Total ceded reinsurance payables/offsets.....	55,029,352		
41. Total net credit for ceded reinsurance.....	385,444,820		

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

1	States, Etc.	Active Status	Direct Business						
			Life Contracts		4	5	6	7	
			2	3					Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
			Life Insurance Premiums	Annuity Considerations					
1.	Alabama	AL	L	4,057,198	12,398,049	719,719		17,174,966	
2.	Alaska	AK	L	2,300,599	2,781,570	361,755		5,443,924	
3.	Arizona	AZ	L	26,409,641	67,754,100	5,058,682		99,222,423	241,431
4.	Arkansas	AR	L	7,339,650	16,930,009	1,267,076		25,536,735	60,897
5.	California	CA	L	89,984,728	225,602,583	16,017,447		331,604,758	3,160,946
6.	Colorado	CO	L	37,879,598	75,898,818	8,137,238		121,915,654	448,171
7.	Connecticut	CT	L	7,543,202	12,369,338	1,520,617		21,433,157	14,155
8.	Delaware	DE	L	1,398,777	2,648,011	271,192		4,317,980	
9.	District of Columbia	DC	L	367,187	1,534,974	83,585		1,985,746	
10.	Florida	FL	L	36,478,599	81,670,398	7,385,815		125,534,812	1,029,107
11.	Georgia	GA	L	10,449,002	24,259,227	2,103,449		36,811,678	402,021
12.	Hawaii	HI	L	902,317	2,911,974	165,354		3,979,645	
13.	Idaho	ID	L	5,939,551	18,191,487	1,326,388		25,457,426	262,486
14.	Illinois	IL	L	89,153,710	177,127,389	22,669,210		288,950,309	1,514,195
15.	Indiana	IN	L	29,373,944	60,667,633	9,186,296		99,227,873	862,636
16.	Iowa	IA	L	61,064,898	96,447,862	17,023,050		174,535,810	634,313
17.	Kansas	KS	L	18,691,349	32,515,238	6,240,896		57,447,483	96,217
18.	Kentucky	KY	L	3,832,530	6,716,014	731,977		11,280,521	172,000
19.	Louisiana	LA	L	3,342,217	11,021,905	603,928		14,968,050	27,706
20.	Maine	ME	L	731,305	1,308,871	107,003		2,147,179	
21.	Maryland	MD	L	16,641,556	31,852,451	2,629,511		51,123,518	409,151
22.	Massachusetts	MA	L	5,127,320	10,394,650	650,178		16,172,148	210,000
23.	Michigan	MI	L	60,332,147	165,883,163	11,138,177		237,353,487	2,312,972
24.	Minnesota	MN	L	176,490,086	417,097,795	29,850,993		623,438,874	3,492,128
25.	Mississippi	MS	L	1,462,594	2,564,761	249,436		4,276,791	
26.	Missouri	MO	L	43,291,197	93,685,292	11,010,744		147,987,233	461,388
27.	Montana	MT	L	16,482,516	29,723,171	4,360,971		50,566,658	38,317
28.	Nebraska	NE	L	45,645,360	72,576,225	18,664,036		136,885,621	518,741
29.	Nevada	NV	L	6,903,617	15,938,877	944,775		23,787,269	40,000
30.	New Hampshire	NH	L	1,007,967	3,027,674	224,749		4,260,390	
31.	New Jersey	NJ	L	13,523,234	27,354,260	3,164,552		44,042,046	583,565
32.	New Mexico	NM	L	3,272,205	9,645,294	614,477		13,531,976	439,000
33.	New York	NY	L	33,004,005	44,586,346	1,492,010		79,082,361	760,988
34.	North Carolina	NC	L	23,522,344	48,852,535	5,943,988		78,318,867	26,983
35.	North Dakota	ND	L	34,002,080	64,458,086	8,024,045		106,484,211	369,407
36.	Ohio	OH	L	58,643,545	121,888,917	13,638,755		194,171,217	1,175,538
37.	Oklahoma	OK	L	9,059,828	19,154,630	2,165,676		30,380,134	92,656
38.	Oregon	OR	L	17,104,862	34,454,593	3,109,086		54,668,541	310,537
39.	Pennsylvania	PA	L	71,205,896	149,275,207	14,812,609		235,293,712	1,478,985
40.	Rhode Island	RI	L	791,564	1,891,396	112,346		2,795,306	289,691
41.	South Carolina	SC	L	11,495,130	19,394,813	3,054,198		33,944,141	322,917
42.	South Dakota	SD	L	39,168,346	41,470,509	9,775,061		90,413,916	144,152
43.	Tennessee	TN	L	9,528,513	20,443,057	2,092,633		32,064,203	484,151
44.	Texas	TX	L	67,107,397	136,911,327	16,462,209		220,480,933	4,100,989
45.	Utah	UT	L	2,080,029	6,052,968	453,885		8,586,882	
46.	Vermont	VT	L	430,018	96,156	63,760		589,934	
47.	Virginia	VA	L	15,666,384	37,963,022	3,660,988		57,290,394	125,000
48.	Washington	WA	L	40,516,642	98,393,185	8,210,338		147,120,165	1,681,957
49.	West Virginia	WV	L	1,705,856	4,472,667	418,132		6,596,655	
50.	Wisconsin	WI	L	172,988,086	375,392,548	33,157,485		581,538,119	3,087,079
51.	Wyoming	WY	L	7,037,353	10,537,584	2,133,338		19,708,275	55,000
52.	American Samoa	AS	N	319				319	
53.	Guam	GU	N	2,368				2,368	
54.	Puerto Rico	PR	N	3,196		2,533		5,729	
55.	US Virgin Islands	VI	N	3,918				3,918	
56.	Northern Mariana Islands	MP	N					0	
57.	Canada	CAN	N	63,951		5,211		69,162	
58.	Aggregate Other Alien	OT	XXX	944,214	553,901	27,601		1,525,716	0
59.	Subtotal	(a)	51	1,443,495,645	3,046,742,510	313,299,163	0	4,803,537,318	31,937,573
90.	Reporting entity contributions for employee benefit plans	XXX						0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX		203,840,880				203,840,880	
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX		9,462,009	61,280			9,523,289	
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		15,355,656				15,355,656	
94.	Aggregate other amounts not allocable by State	XXX		0	0	0	0	0	0
95.	Totals (Direct Business)	XXX		1,672,154,190	3,046,803,790	313,299,163	0	5,032,257,143	31,937,573
96.	Plus Reinsurance Assumed	XXX						0	
97.	Totals (All Business)	XXX		1,672,154,190	3,046,803,790	313,299,163	0	5,032,257,143	31,937,573
98.	Less Reinsurance Ceded	XXX		77,830,780		508,874		78,339,654	
99.	Totals (All Business) less reinsurance ceded	XXX		1,594,323,410	3,046,803,790	(b) 312,790,289	0	4,953,917,489	31,937,573

DETAILS OF WRITE-INS

58001.	Other alien	XXX		944,214	553,901	27,601		1,525,716	
58002.		XXX						0	
58003.		XXX						0	
58998.	Summ. of remaining write-ins for line 58 from overflow	XXX		0	0	0	0	0	0
58999.	Total (Lines 58001 thru 58003 plus 58998) (Line 58)	XXX		944,214	553,901	27,601	0	1,525,716	0
9401.		XXX						0	
9402.		XXX						0	
9403.		XXX						0	
9498.	Summ. of remaining write-ins for line 94 from overflow	XXX		0	0	0	0	0	0
9499.	Total (Lines 9401 thru 9403 plus 9498) (Line 94 above)	XXX		0	0	0	0	0	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;

(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

Premiums are allocated to the state of residence of the policyholder at the time payments are collected by Thrivent Financial

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 4 or with Schedule H, Part 1, Column 1, Line 1. Indicate which: Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 4

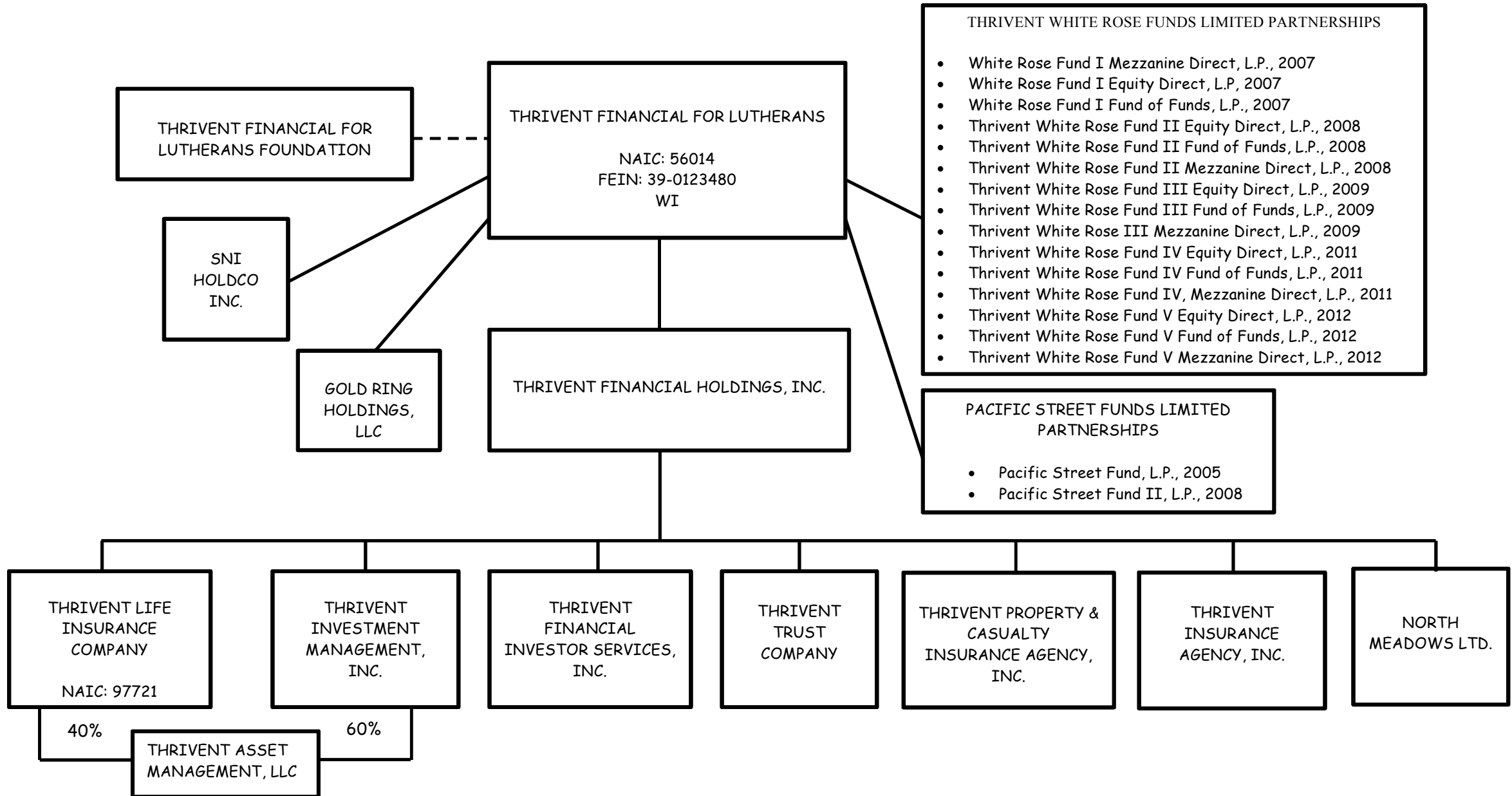
SCHEDULE T - PART 2**INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.		Direct Business Only				5	6
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)			Deposit-Type Contracts	Totals
1.	Alabama.....	AL	4,057,198	12,398,049	128,022	533,336	17,116,605
2.	Alaska.....	AK	2,300,599	2,781,570	84,144	266,767	5,433,080
3.	Arizona.....	AZ	26,409,641	67,754,100	731,213	3,198,566	98,334,950
4.	Arkansas.....	AR	7,339,650	16,930,009	152,239	830,530	25,313,326
5.	California.....	CA	89,984,728	225,602,583	3,554,064	10,356,663	332,658,985
6.	Colorado.....	CO	37,879,598	75,898,818	1,249,041	4,920,974	120,396,603
7.	Connecticut.....	CT	7,543,202	12,369,338	520,922	984,372	21,431,989
8.	Delaware.....	DE	1,398,777	2,648,011	49,499	215,437	4,311,725
9.	District of Columbia.....	DC	367,187	1,534,974	37,641	45,944	1,985,745
10.	Florida.....	FL	36,478,599	81,670,398	1,024,181	5,285,662	125,487,948
11.	Georgia.....	GA	10,449,002	24,259,227	583,117	1,175,043	36,868,410
12.	Hawaii.....	HI	902,317	2,911,974	43,080	110,191	3,967,563
13.	Idaho.....	ID	5,939,551	18,191,487	193,918	839,689	25,427,131
14.	Illinois.....	IL	89,153,710	177,127,389	3,196,429	14,565,661	285,557,383
15.	Indiana.....	IN	29,373,944	60,667,633	944,348	4,371,546	96,220,107
16.	Iowa.....	IA	61,064,898	96,447,862	2,168,153	10,648,871	170,964,098
17.	Kansas.....	KS	18,691,349	32,515,238	683,305	2,889,040	54,875,149
18.	Kentucky.....	KY	3,832,530	6,716,014	141,618	523,666	11,385,829
19.	Louisiana.....	LA	3,342,217	11,021,905	133,719	441,290	14,966,837
20.	Maine.....	ME	731,305	1,308,871	39,149	60,108	2,139,433
21.	Maryland.....	MD	16,641,556	31,852,451	817,023	1,558,092	51,278,273
22.	Massachusetts.....	MA	5,127,320	10,394,650	274,833	363,264	16,370,066
23.	Michigan.....	MI	60,332,147	165,883,163	2,246,981	7,282,577	238,057,840
24.	Minnesota.....	MN	176,490,086	417,097,795	6,285,154	21,974,460	625,339,622
25.	Mississippi.....	MS	1,462,594	2,564,761	47,582	181,172	4,256,109
26.	Missouri.....	MO	43,291,197	93,685,292	1,082,044	6,814,255	145,334,176
27.	Montana.....	MT	16,482,516	29,723,171	375,224	2,528,992	49,148,220
28.	Nebraska.....	NE	45,645,360	72,576,225	1,237,438	8,230,847	128,208,610
29.	Nevada.....	NV	6,903,617	15,938,877	158,176	614,290	23,654,960
30.	New Hampshire.....	NH	1,007,967	3,027,674	78,844	111,990	4,226,476
31.	New Jersey.....	NJ	13,523,234	27,354,260	651,113	2,471,525	44,583,697
32.	New Mexico.....	NM	3,272,205	9,645,294	107,016	453,077	13,916,593
33.	New York.....	NY	33,004,005	44,586,346	675,479	776,788	79,803,605
34.	North Carolina.....	NC	23,522,344	48,852,535	1,022,807	3,460,120	76,884,789
35.	North Dakota.....	ND	34,002,080	64,458,086	611,390	5,636,571	105,077,534
36.	Ohio.....	OH	58,643,545	121,888,917	1,716,127	8,278,883	191,703,009
37.	Oklahoma.....	OK	9,059,828	19,154,630	207,808	1,238,993	29,753,915
38.	Oregon.....	OR	17,104,862	34,454,593	657,093	2,041,382	54,568,467
39.	Pennsylvania.....	PA	71,205,896	149,275,207	3,253,755	10,988,870	236,202,712
40.	Rhode Island.....	RI	791,564	1,891,396	41,442	70,904	3,084,996
41.	South Carolina.....	SC	11,495,130	19,394,813	409,565	2,131,594	33,754,020
42.	South Dakota.....	SD	39,168,346	41,470,509	995,253	5,955,540	87,733,801
43.	Tennessee.....	TN	9,528,513	20,443,057	306,190	1,330,251	32,092,160
44.	Texas.....	TX	67,107,397	136,911,327	1,914,398	9,336,337	219,370,448
45.	Utah.....	UT	2,080,029	6,052,968	64,461	366,692	8,564,149
46.	Vermont.....	VT	430,018	96,156	14,235	43,297	583,706
47.	Virginia.....	VA	15,666,384	37,963,022	1,014,693	2,399,352	57,168,452
48.	Washington.....	WA	40,516,642	98,393,185	1,820,431	6,157,357	148,569,572
49.	West Virginia.....	WV	1,705,856	4,472,667	85,742	311,479	6,575,744
50.	Wisconsin.....	WI	172,988,086	375,392,548	4,813,361	17,234,578	573,515,652
51.	Wyoming.....	WY	7,037,353	10,537,584	190,711	969,955	18,790,603
52.	American Samoa.....	AS	319				319
53.	Guam.....	GU	2,368				2,368
54.	Puerto Rico.....	PR	3,196		1,403	1,130	5,729
55.	US Virgin Islands.....	VI	3,918				3,918
56.	Northern Mariana Islands.....	MP					0
57.	Canada.....	CAN	63,951		2,180	3,031	69,162
58.	Aggregate Other Alien.....	OT	944,214	553,901	20,491	5,638	1,524,245
59.	Totals.....		1,443,495,645	3,046,742,511	48,858,246	193,586,637	4,764,620,614

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
Members														
2938.....	Thrivent Financial for Lutherans.....	56014.....	39-0123480.....		314984.....		Thrivent Financial for Lutherans.....	WI.....						
	Thrivent Financial for Lutherans.....		39-1559369.....				Thrivent Financial Holdings, Inc.....	DE.....	DS.....	Thrivent Financial for Lutherans.....	Ownership.....	100.000	Thrivent Financial for Lutherans.....	
2938.....	Thrivent Financial for Lutherans.....	97721.....	41-1437943.....				Thrivent Life Insurance Company.....	MN.....	DS.....	Thrivent Financial Holdings, Inc.....	Ownership.....	Essentially	Thrivent Financial for Lutherans.....	
	Thrivent Financial for Lutherans.....		39-1932303.....	2745529.....	1083097.....		Thrivent Trust Company.....	WI.....	DS.....	Thrivent Financial Holdings, Inc.....	Ownership.....	100.000	Thrivent Financial for Lutherans.....	
	Thrivent Financial for Lutherans.....		39-1534368.....				North Meadows Investment Ltd.....	WI.....	DS.....	Thrivent Financial Holdings, Inc.....	Ownership.....	100.000	Thrivent Financial for Lutherans.....	
	Thrivent Financial for Lutherans.....		25-1200088.....		817712.....		Thrivent Financial Investor Services Inc.....	PA.....	DS.....	Thrivent Financial Holdings, Inc.....	Ownership.....	100.000	Thrivent Financial for Lutherans.....	
	Thrivent Financial for Lutherans.....		41-1966249.....				Thrivent Property & Casualty Insurance Agency, Inc.....	MN.....	DS.....	Thrivent Financial Holdings, Inc.....	Ownership.....	100.000	Thrivent Financial for Lutherans.....	
	Thrivent Financial for Lutherans.....		41-1780150.....				Thrivent Insurance Agency Inc.....	MN.....	DS.....	Thrivent Financial Holdings, Inc.....	Ownership.....	100.000	Thrivent Financial for Lutherans.....	
	Thrivent Financial for Lutherans.....		39-1559375.....				Thrivent Investment Management Inc.....	DE.....	DS.....	Thrivent Financial Holdings, Inc.....	Ownership.....	100.000	Thrivent Financial for Lutherans.....	
	Thrivent Financial for Lutherans.....		26-2521785.....		1346952.....		Thrivent Asset Management, LLC.....	DE.....	DS.....	Thrivent Investment Management Inc.....	Ownership.....	60.000	Thrivent Financial for Lutherans.....	
	Thrivent Financial for Lutherans.....		26-2521785.....		1346952.....		Thrivent Asset Management, LLC.....	DE.....	DS.....	Thrivent Life Insurance Company.....	Ownership.....	40.000	Thrivent Financial for Lutherans.....	
	Thrivent Financial for Lutherans.....		46-2037515.....				Gold Ring Holdings, LLC.....	DE.....	DS.....	Thrivent Financial for Lutherans.....	Ownership.....	100.000		
	Thrivent Financial for Lutherans.....		27-1574756.....				SNI Holdco Inc.....	DE.....	DS.....	Thrivent Financial for Lutherans.....	Ownership.....	62.500		
	Thrivent Financial for Lutherans.....		27-1342559.....				SNI Companies.....	DE.....	OTH.....	SNI Holdco Inc.....	Ownership.....	100.000		
	Thrivent Financial for Lutherans.....		30-0439087.....		1415351.....		White Rose Fund I Equity Direct, L.P.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	99.000		*
	Thrivent Financial for Lutherans.....		30-0439082.....		1415352.....		White Rose Fund I Fund of Funds, L.P.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	99.000		*
	Thrivent Financial for Lutherans.....		30-0439081.....		1415353.....		White Rose Fund I Mezzanine Direct, L.P.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	99.000		*
	Thrivent Financial for Lutherans.....		51-0659163.....		1425625.....		Thrivent White Rose Fund II Equity Direct, L.P.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	99.000		*
	Thrivent Financial for Lutherans.....		51-0659149.....		1425623.....		Thrivent White Rose Fund II Fund of Funds, L.P.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	99.000		*
	Thrivent Financial for Lutherans.....		51-0659201.....		1425624.....		Thrivent White Rose Fund II Mezzanine Direct, L.P.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	99.000		*
	Thrivent Financial for Lutherans.....		26-3900532.....		1459014.....		Thrivent White Rose Fund III Equity Direct, L.P.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	99.000		*
	Thrivent Financial for Lutherans.....		26-3900624.....		1459015.....		Thrivent White Rose Fund III Fund of Funds, L.P.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	99.000		*
	Thrivent Financial for Lutherans.....		26-3900714.....		1459078.....		Thrivent White Rose Fund III Mezzanine Direct, L.P.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	99.000		*
	Thrivent Financial for Lutherans.....		27-4527323.....		1510309.....		Thrivent White Rose Fund IV Equity Direct, L.P.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	99.000		*
	Thrivent Financial for Lutherans.....		27-4527676.....		1510200.....		Thrivent White Rose Fund IV Fund of Funds, L.P.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	99.000		*
	Thrivent Financial for Lutherans.....		27-4527958.....		1510228.....		Thrivent White Rose Fund IV Mezzanine Direct, L.P.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	99.000		*
	Thrivent Financial for Lutherans.....		80-0773644.....		1539289.....		Thrivent White Rose Fund V Equity Direct, L.P., 2012.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	99.000		*
	Thrivent Financial for Lutherans.....		30-0712736.....		1539341.....		Thrivent White Rose Fund V Funds of Funds, L.P., 2012.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	99.000		*
	Thrivent Financial for Lutherans.....		35-2432591.....		1539290.....		Thrivent White RoseFund V Mezzanine Direct, L.P., 2012.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	99.000		*
	Thrivent Financial for Lutherans.....		30-0439077.....				White Rose GP I, LLC.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	75.000		**
	Thrivent Financial for Lutherans.....		51-0659063.....				Thrivent White Rose GP II, LLC.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	67.500		**
	Thrivent Financial for Lutherans.....		26-3900402.....				Thrivent White Rose GP III, LLC.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	67.500		**
	Thrivent Financial for Lutherans.....		27-4524712.....				Thrivent White Rose GP IV, LLC.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	65.500		**
	Thrivent Financial for Lutherans.....		33-4719776.....				Thrivent White Rose GP V, LLC.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	64.000		**
	Thrivent Financial for Lutherans.....		02-0755424.....				Pacific Street Fund, L.P.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	99.000		*
	Thrivent Financial for Lutherans.....		94-3436464.....		1444779.....		Pacific Street Fund II, L.P.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	99.000		*

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
.....	Thrivent Financial for Lutherans.....	.....	02-0755407	.....	.....	.....	Twin Bridge Capital Partners, LLC.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	.....49.000	.....	***
.....	Thrivent Financial for Lutherans.....	.....	45-4055340	.....	.....	.....	One Rock Voltage Investors, LLC.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	.....49.000	.....	****
.....	Thrivent Financial for Lutherans.....	.....	45-4055340	.....	.....	.....	One Rock Voltage Holdings Corp.....	DE.....	OTH.....	Thrivent Financial for Lutherans.....	Ownership.....	.....53.300	.....	****
.....	Thrivent Financial for Lutherans.....	.....	80-0553176	.....	.....	.....	Dixie Electric, LLC.....	TX.....	OTH.....	One Rock Voltage Investors, LLC.....	Ownership.....	.....47.930	.....	****

Asterisk	Explanation
*	Private Equity Fund
**	General Partner to Private Equity Funds
***	Management Company to Private Equity Funds
****	Private Equity Investments

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
Affiliated Transactions												
56014.....	39-0123480.....	Thrivent Financial for Lutherans.....	400,417,279	(569,733,510)							(169,316,231)	
	39-1559369.....	Thrivent Financial Holdings, Inc.....	(5,000)								(5,000)	
97721.....	41-1437943.....	Thrivent Life Insurance Company.....	(8,900,000)								(8,900,000)	
	41-1878994.....	Thrivent Financial Lifelong Resources Inc.....	(995,000)								(995,000)	
	41-1780150.....	Thrivent Insurance Agency, Inc.....	(3,000,000)								(3,000,000)	
	39-1559375.....	Thrivent Investment Management, Inc.....	6,000,000								6,000,000	
	26-2521785.....	Thrivent Asset Management, Inc.....	(35,000,000)								(35,000,000)	
		Gold RingHoldings, LLC.....	(3,390,899)	86,856,797							83,465,898	
		Thrivent White Rose Funds Limited Partnerships.....	(267,143,256)	316,938,246							49,794,990	
		Pacific Street Funds Limited Partnerships.....	(87,983,124)	165,938,467							77,955,343	
9999999.	Control Totals.....		0	0	0	0	0	0	XXX	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?
2. Will an actuarial opinion be filed with this statement by March 1?
3. Will the confidential Risk-Based Capital Report be filed with the NAIC by March 1?
4. Will the confidential Risk-Based Capital Report be filed with the state of domicile, if required, by March 1?

APRIL FILING

5. Will Management's Discussion and Analysis be filed by April 1?
6. Will the Supplemental Investment Risk Interrogatories be filed by April 1?

JUNE FILING

7. Will an audited financial report be filed by June 1?
8. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?

AUGUST FILING

9. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1?

Responses

YES

YES

YES

YES

YES

YES

YES

YES

SEE EXPLANATION

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

10. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?
11. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?
12. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?
13. Will the statement on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?
14. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?
15. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?
16. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?
17. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?
18. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?
19. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?
20. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?
22. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?
23. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?
24. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?
25. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?
26. Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?
27. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?
28. Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?
29. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1?
30. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?
31. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?
32. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partners be filed electronically with the NAIC by March 1?
33. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?
34. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?

YES

NO

YES

YES

YES

NO

NO

NO

NO

SEE EXPLANATION

NO

NO

NO

YES

YES

NO

YES

YES

YES

YES

YES

NO

NO

NO

NO

NO

APRIL FILING

35. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?
36. Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1?
37. Will the Accident and Health Policy Experience Exhibit be filed by April 1?
38. Will the Analysis of Annuity Operations by Lines of Business be filed with the state of domicile and the NAIC by April 1?
39. Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1?
40. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?
41. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?

YES

YES

YES

YES

YES

WAIVED

NO

AUGUST FILING

42. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?

YES

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

EXPLANATIONS:

BARCODES:

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.
- 9. There are no unremediated material weaknesses in Thrivent Financial's audit of internal control over financial reporting.



- 10.
- 11.



- 12.
- 13.
- 14.
- 15.
- 16.
- 17.



- 18. We are not providing Attachment 3 because we are not using Type 1 Method as defined by Actuarial Guideline 35 for Reserves.



- 19.
- 20.
- 21.
- 22.



- 23.
- 24.



- 25.
- 26.
- 27.
- 28.
- 29.
- 30.



- 31.
- 32.
- 33.



- 34.
- 35.



- 36.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

37.
38.
39.
40.
41.
42.



Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Miscellaneous assets.....	834,020	834,020	0	
2597. Summary of remaining write-ins for Line 25.....	834,020	834,020	0	0

Additional Write-ins for Summary of Operations:

	1 Current Year	2 Prior Year
2504. Miscellaneous expense.....		(124)
2597. Summary of remaining write-ins for Line 25.....	0	(124)

Additional Write-ins for Exhibit 2:

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 Aggregate of All Other Lines of Business			
		3 Cost Containment	3 All Other				
09.304 Local branch-lodge expenses.....						8,795,275	8,795,275
09.397 Summary of remaining write-ins for Line 9.3.....	0	0	0	0	0	8,795,275	8,795,275

Overflow Page for Write-Ins

Additional Write-ins for Analysis of Operations:

	1	Insurance					8	9	
		2	3	4	5	6			7
	Total	Life Insurance	Individual Annuities	Supplementary Contracts	Accident and Health	Aggregate of All Other Lines of Business	Total (Columns 2) through 6)	Fraternal	Expense
2504. Fraternal Expense.....	(0)	119,180,745	61,350,988	10,518,746	(2,341,342)	(35,854,734)	152,854,403	(152,854,403)	
2597. Summary of remaining write-ins for Line 25.....	(0)	119,180,745	61,350,988	10,518,746	(2,341,342)	(35,854,734)	152,854,403	(152,854,403)	0

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	1,186,530,277	2.3	1,186,530,277		1,186,530,277	2.3
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....	61,120,946	0.1	61,120,946		61,120,946	0.1
1.22 Issued by U.S. government sponsored agencies.....	585,765,878	1.1	585,765,878		585,765,878	1.1
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....	110,168,782	0.2	110,168,782		110,168,782	0.2
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	29,210,250	0.1	29,210,250		29,210,250	0.1
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....	22,866,943	0.0	22,866,943		22,866,943	0.0
1.43 Revenue and assessment obligations.....	342,691,250	0.7	342,691,250		342,691,250	0.7
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....	102,371,870	0.2	102,371,870		102,371,870	0.2
1.512 Issued or guaranteed by FNMA and FHLMC.....	5,696,922,095	11.0	5,696,922,095		5,696,922,095	11.0
1.513 All other.....	231,058,930	0.4	231,058,930		231,058,930	0.4
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	434,720,158	0.8	434,720,158		434,720,158	0.8
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....	2,176,154,706	4.2	2,176,154,706		2,176,154,706	4.2
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	20,065,503,864	38.8	20,065,503,864		20,065,503,864	38.8
2.2 Unaffiliated non-U.S. securities (including Canada).....	4,920,202,972	9.5	4,920,202,972		4,920,202,972	9.5
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....	85,777,795	0.2	85,777,795		85,777,795	0.2
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....	90,449,226	0.2	90,449,226		90,449,226	0.2
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....	110,643,990	0.2	110,643,990		110,643,990	0.2
3.32 Unaffiliated.....	620,576,961	1.2	620,576,961		620,576,961	1.2
3.4 Other equity securities:						
3.41 Affiliated.....	297,802,158	0.6	297,802,158		297,802,158	0.6
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....	28,241,866	0.1	28,241,866		28,241,866	0.1
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....	7,307,390,354	14.1	7,307,390,354		7,307,390,354	14.1
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....	58,412,708	0.1	58,412,708		58,412,708	0.1
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....	35,471,762	0.1	35,471,762		35,471,762	0.1
6. Contract loans.....	1,243,533,749	2.4	1,243,533,749		1,243,533,749	2.4
7. Derivatives.....	29,638	0.0	29,638		29,638	0.0
8. Receivables for securities.....	17,979,119	0.0	17,979,119		17,979,119	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	3,336,071,193	6.5	3,336,071,193		3,336,071,193	6.5
11. Other invested assets.....	2,510,636,772	4.9	2,503,945,547		2,503,945,547	4.8
12. Total invested assets.....	51,708,306,212	100.0	51,701,614,986	0	51,701,614,986	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		97,471,819
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	370,898	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	9,207,183	9,578,081
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		(978,634)
5.	Deduct amounts received on disposals, Part 3, Column 15.....		4,181,333
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other than temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	1,050,000	
7.2	Totals, Part 3, Column 10.....		1,050,000
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	6,955,462	
8.2	Totals, Part 3, Column 9.....		6,955,462
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		93,884,471
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		93,884,471

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		7,539,859,109
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	667,913,797	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	59,765,312	727,679,109
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	1,280,227	
3.2	Totals, Part 3, Column 11.....	2,994	1,283,220
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		923,068,522
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	4,160,000	
10.2	Totals, Part 3, Column 10.....	5,960,696	10,120,696
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		7,335,632,220
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		7,335,632,220
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		7,335,632,220

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		2,131,349,917
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	17,673,501	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	631,406,457	649,079,958
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		19,306
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	235,464,179	
5.2	Totals, Part 3, Column 9.....	(209,964)	235,254,215
6.	Total gain (loss) on disposals, Part 3, Column 19.....		(87,295)
7.	Deduct amounts received on disposals, Part 3, Column 16.....		478,996,843
8.	Deduct amortization of premium and depreciation.....		33,951
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....	724,781	
9.2	Totals, Part 3, Column 14.....		724,781
10.	Deduct current year's other than temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....	10,770,048	
10.2	Totals, Part 3, Column 11.....	15,903,270	26,673,318
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		2,510,636,770
12.	Deduct total nonadmitted amounts.....		6,691,225
13.	Statement value at end of current period (Line 11 minus Line 12).....		2,503,945,545

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		35,254,529,807
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		36,750,732,919
3.	Accrual of discount.....		39,211,947
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	(39,302)	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	51,945,355	
4.4	Part 4, Column 11.....	(21,737,307)	30,168,746
5.	Total gain (loss) on disposals, Part 4, Column 19.....		335,886,074
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		35,107,850,940
7.	Deduct amortization of premium.....		105,352,486
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....	1,843,502	
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....	209,681	
8.4	Part 4, Column 15.....	57,187	2,110,370
9.	Deduct current year's other than temporary impairment recognized:		
9.1	Part 1, Column 14.....	28,819,431	
9.2	Part 2, Section 1, Column 17.....	77,938	
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		28,897,369
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		37,170,539,068
11.	Deduct total nonadmitted amounts.....		
12.	Statement value at end of current period (Line 10 minus Line 11).....		37,170,539,068

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States.....	1,414,883,884	1,546,836,416	1,397,416,585	1,339,004,862
	2. Canada.....	68,449,608	79,793,769	68,181,834	69,000,000
	3. Other Countries.....	185,126,765	219,019,573	184,266,312	186,500,000
	4. Totals.....	1,668,460,257	1,845,649,758	1,649,864,731	1,594,504,862
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	403,822,443	436,874,511	403,884,040	403,370,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	6,652,547,330	6,767,964,884	6,665,020,686	6,379,495,480
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	22,463,663,500	25,382,131,174	22,497,535,600	22,624,556,859
	9. Canada.....	1,047,189,358	1,195,115,824	1,049,192,211	1,034,257,312
	10. Other Countries.....	3,729,606,033	4,163,559,296	3,740,451,057	3,826,392,493
	11. Totals.....	27,240,458,891	30,740,806,294	27,287,178,868	27,485,206,664
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	35,965,288,921	39,791,295,447	36,005,948,325	35,862,577,006
PREFERRED STOCKS					
Industrial and Miscellaneous (Unaffiliated)	14. United States.....	81,847,162	92,393,730	81,847,162	
	15. Canada.....				
	16. Other Countries.....	8,602,065	9,755,512	8,602,065	
	17. Totals.....	90,449,227	102,149,242	90,449,227	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	90,449,227	102,149,242	90,449,227	
COMMON STOCKS					
Industrial and Miscellaneous (Unaffiliated)	20. United States.....	651,848,618	651,848,618	581,837,700	
	21. Canada.....	11,916	11,916	11,232	
	22. Other Countries.....	54,494,214	54,494,214	53,035,873	
	23. Totals.....	706,354,748	706,354,748	634,884,805	
Parent, Subsidiaries and Affiliates	24. Totals.....	408,446,148	408,446,148	282,076,869	
	25. Total Common Stocks.....	1,114,800,896	1,114,800,896	916,961,674	
	26. Total Stocks.....	1,205,250,123	1,216,950,138	1,007,410,901	
	27. Total Bonds and Stocks....	37,170,539,044	41,008,245,585	37,013,359,226	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 9.7	Total from Column 6 Prior Year	% from Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1.....	228,817,424	209,340,518	621,593,235	238,660,515	302,432,742	1,600,844,434	4.1	1,209,519,244	3.4	1,600,844,434	
1.2 Class 2.....						0	0.0		0.0		
1.3 Class 3.....						0	0.0		0.0		
1.4 Class 4.....						0	0.0		0.0		
1.5 Class 5.....						0	0.0		0.0		
1.6 Class 6.....						0	0.0		0.0		
1.7 Totals.....	228,817,424	209,340,518	621,593,235	238,660,515	302,432,742	1,600,844,434	4.1	1,209,519,244	3.4	1,600,844,434	0
2. All Other Governments											
2.1 Class 1.....	25,579,448	52,915,623	112,505,596	7,565,411		198,566,078	0.5	110,126,649	0.3	198,566,078	
2.2 Class 2.....		23,369,411	33,451,453			78,589,693	0.2	6,971,983	0.0	78,589,693	
2.3 Class 3.....						0	0.0		0.0		
2.4 Class 4.....						0	0.0		0.0		
2.5 Class 5.....						0	0.0		0.0		
2.6 Class 6.....						0	0.0		0.0		
2.7 Totals.....	25,579,448	76,285,034	145,957,049	7,565,411	21,768,829	277,155,771	0.7	117,098,632	0.3	277,155,771	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 Class 1.....	266,144,275	8,055,000	6,937,726	23,421,943	365,407,774	669,966,718	1.7	213,406,150	0.6	669,966,718	
3.2 Class 2.....						0	0.0		0.0		
3.3 Class 3.....						0	0.0		0.0		
3.4 Class 4.....						0	0.0		0.0		
3.5 Class 5.....						0	0.0		0.0		
3.6 Class 6.....						0	0.0		0.0		
3.7 Totals.....	266,144,275	8,055,000	6,937,726	23,421,943	365,407,774	669,966,718	1.7	213,406,150	0.6	669,966,718	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Class 1.....						0	0.0		0.0		
4.2 Class 2.....						0	0.0		0.0		
4.3 Class 3.....						0	0.0		0.0		
4.4 Class 4.....						0	0.0		0.0		
4.5 Class 5.....						0	0.0		0.0		
4.6 Class 6.....						0	0.0		0.0		
4.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1.....	868,495,211	167,438,456	92,381,083	1,962,473,481	4,138,299,628	7,229,087,859	18.4	6,220,922,295	17.2	7,229,087,859	
5.2 Class 2.....						0	0.0		0.0		
5.3 Class 3.....						0	0.0		0.0		
5.4 Class 4.....						0	0.0		0.0		
5.5 Class 5.....						0	0.0		0.0		
5.6 Class 6.....						0	0.0		0.0		
5.7 Totals.....	868,495,211	167,438,456	92,381,083	1,962,473,481	4,138,299,628	7,229,087,859	18.4	6,220,922,295	17.2	7,229,087,859	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Class 1.....	2,565,121,049	2,244,951,341	3,796,110,902	1,139,597,547	4,000,193,282	13,745,974,121	35.0	13,696,318,854	37.9	11,627,499,621	2,118,474,500
6.2 Class 2.....	519,446,432	3,111,790,097	5,328,773,622	1,644,708,963	2,864,302,165	13,469,021,279	34.2	12,149,077,512	33.7	10,750,851,467	2,718,169,812
6.3 Class 3.....	26,439,333	324,392,575	523,404,938	179,663,263	79,915,380	1,133,815,489	2.9	1,247,734,713	3.5	1,043,294,489	90,521,000
6.4 Class 4.....		228,001,610	435,812,222	25,736,491	214,231,461	903,781,784	2.3	865,752,493	2.4	848,581,606	55,200,178
6.5 Class 5.....		22,912,730	14,660,483	2,240,000	42,121,391	81,934,604	0.2	142,114,602	0.4	79,336,153	2,598,451
6.6 Class 6.....	1,902,600	4,256,185	190,000	855,000	10,518,983	17,722,768	0.0	18,182,854	0.1	17,722,768	
6.7 Totals.....	3,112,909,414	5,936,304,538	10,098,952,167	2,992,801,264	7,211,282,662	29,352,250,045	74.6	28,119,181,028	77.9	24,367,286,104	4,984,963,941
7. Hybrid Securities											
7.1 Class 1.....		21,929,694	45,190,516	7,543,133	28,435,719	103,099,062	0.3	145,132,682	0.4	103,099,062	
7.2 Class 2.....			9,041,846		68,398,060	77,439,906	0.2	43,758,648	0.1	77,439,906	
7.3 Class 3.....					16,018,093	16,018,093	0.0	14,877,982	0.0	16,018,093	
7.4 Class 4.....						0	0.0	7,471,518	0.0		
7.5 Class 5.....						0	0.0	8,016,220	0.0		
7.6 Class 6.....		1,700				1,700	0.0	1,700	0.0		1,700
7.7 Totals.....	0	21,931,394	54,232,362	7,543,133	112,851,872	196,558,761	0.5	219,258,750	0.6	196,557,061	1,700
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1.....						0	0.0		0.0		
8.2 Class 2.....						0	0.0		0.0		
8.3 Class 3.....						0	0.0		0.0		
8.4 Class 4.....						0	0.0		0.0		
8.5 Class 5.....						0	0.0		0.0		
8.6 Class 6.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1.....	(d).....3,954,157,407	.....2,704,630,632	.....4,674,719,058	.....3,379,262,030	.....8,834,769,145	.....23,547,538,272	.....59.9	.....XXX	.....XXX	.....21,429,063,772	.....2,118,474,500
9.2 Class 2.....	(d).....519,446,432	.....3,135,159,508	.....5,371,266,921	.....1,644,708,963	.....2,954,469,054	.....13,625,050,878	.....34.6	.....XXX	.....XXX	.....10,906,881,066	.....2,718,169,812
9.3 Class 3.....	(d).....26,439,333	.....324,392,575	.....523,404,938	.....179,663,263	.....95,933,473	.....1,149,833,582	.....2.9	.....XXX	.....XXX	.....1,059,312,582	.....90,521,000
9.4 Class 4.....	(d).....0	.....228,001,610	.....435,812,222	.....25,736,491	.....214,231,461	.....903,781,784	.....2.3	.....XXX	.....XXX	.....848,581,606	.....55,200,178
9.5 Class 5.....	(d).....0	.....22,912,730	.....14,660,483	.....2,240,000	.....42,121,391	(c).....81,934,604	.....0.2	.....XXX	.....XXX	.....79,336,153	.....2,598,451
9.6 Class 6.....	(d).....1,902,600	.....4,257,885	.....190,000	.....855,000	.....10,518,983	(c).....17,724,468	.....0.0	.....XXX	.....XXX	.....17,722,768	.....1,700
9.7 Totals.....	.....4,501,945,772	.....6,419,354,940	.....11,020,053,622	.....5,232,465,747	.....12,152,043,507	(b).....39,325,863,588	.....100.0	.....XXX	.....XXX	.....34,340,897,947	.....4,984,965,641
9.8 Line 9.7 as a % of Col. 6.....	.....11.4	.....16.3	.....28.0	.....13.3	.....30.9	.....100.0	.....XXX	.....XXX	.....XXX	.....87.3	.....12.7
10. Total Bonds Prior Year											
10.1 Class 1.....	.....2,879,746,198	.....5,406,821,458	.....4,520,129,398	.....3,379,087,385	.....5,409,641,435	.....XXX	.....XXX	.....21,595,425,874	.....59.8	.....19,676,573,659	.....1,918,852,215
10.2 Class 2.....	.....610,627,678	.....3,209,313,512	.....4,627,893,621	.....1,405,252,000	.....2,346,721,332	.....XXX	.....XXX	.....12,199,808,143	.....33.8	.....9,832,353,532	.....2,367,454,611
10.3 Class 3.....	.....16,573,871	.....406,970,833	.....570,981,887	.....190,260,511	.....77,825,593	.....XXX	.....XXX	.....1,262,612,695	.....3.5	.....973,357,433	.....289,255,262
10.4 Class 4.....	.....7,361,101	.....247,993,417	.....421,321,925	.....61,700,085	.....134,847,483	.....XXX	.....XXX	.....873,224,011	.....2.4	.....833,842,673	.....39,381,338
10.5 Class 5.....	.....11,970,101	.....25,502,663	.....45,369,633	.....38,610,479	.....28,677,946	.....XXX	.....XXX	(c).....150,130,822	.....0.4	.....147,787,172	.....2,343,650
10.6 Class 6.....	.....10,505,000	.....3,693,905	.....3,129,109	.....855,238	.....1,302	.....XXX	.....XXX	(c).....18,184,554	.....0.1	.....18,182,854	.....1,700
10.7 Totals.....	.....3,536,783,949	.....9,300,295,788	.....10,188,825,573	.....5,075,765,698	.....7,997,715,091	.....XXX	.....XXX	(b).....36,099,386,099	.....100.0	.....31,482,097,323	.....4,617,288,776
10.8 Line 10.7 as a % of Col. 8.....	.....9.8	.....25.8	.....28.2	.....14.1	.....22.2	.....XXX	.....XXX	.....100.0	.....XXX	.....87.2	.....12.8
11. Total Publicly Traded Bonds											
11.1 Class 1.....	.....3,845,811,120	.....2,306,927,183	.....4,044,224,297	.....2,789,271,075	.....8,442,830,097	.....21,429,063,772	.....54.5	.....19,676,573,659	.....54.5	.....21,429,063,772	.....XXX
11.2 Class 2.....	.....295,009,127	.....2,433,903,401	.....4,442,115,817	.....971,637,542	.....2,764,215,179	.....10,906,881,066	.....27.7	.....9,832,353,532	.....27.2	.....10,906,881,066	.....XXX
11.3 Class 3.....	.....25,588,147	.....242,693,628	.....515,434,071	.....179,663,263	.....95,933,473	.....1,059,312,582	.....2.7	.....973,357,433	.....2.7	.....1,059,312,582	.....XXX
11.4 Class 4.....	.....180,782,513	.....427,831,141	.....25,736,491	.....214,231,461	.....848,581,606	.....848,581,606	.....2.2	.....833,842,673	.....2.3	.....848,581,606	.....XXX
11.5 Class 5.....	.....20,314,279	.....14,660,483	.....2,240,000	.....42,121,391	.....79,336,153	.....79,336,153	.....0.2	.....147,787,172	.....0.4	.....79,336,153	.....XXX
11.6 Class 6.....	.....1,902,600	.....4,256,185	.....190,000	.....855,000	.....10,518,983	.....17,722,768	.....0.0	.....18,182,854	.....0.1	.....17,722,768	.....XXX
11.7 Totals.....	.....4,168,310,994	.....5,188,877,189	.....9,444,455,809	.....3,969,403,371	.....11,569,850,584	.....34,340,897,947	.....87.3	.....31,482,097,323	.....87.2	.....34,340,897,947	.....XXX
11.8 Line 11.7 as a % of Col. 6.....	.....12.1	.....15.1	.....27.5	.....11.6	.....33.7	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	.....10.6	.....13.2	.....24.0	.....10.1	.....29.4	.....87.3	.....XXX	.....XXX	.....XXX	.....87.3	.....XXX
12. Total Privately Placed Bonds											
12.1 Class 1.....	.....108,346,287	.....397,703,449	.....630,494,761	.....589,990,955	.....391,939,048	.....2,118,474,500	.....5.4	.....1,918,852,215	.....5.3	.....XXX	.....2,118,474,500
12.2 Class 2.....	.....224,437,305	.....701,256,107	.....929,151,104	.....673,071,421	.....190,253,875	.....2,718,169,812	.....6.9	.....2,367,454,611	.....6.6	.....XXX	.....2,718,169,812
12.3 Class 3.....	.....851,186	.....81,698,947	.....7,970,867	.....90,521,000	.....289,255,262	.....289,255,262	.....0.2	.....289,255,262	.....0.8	.....XXX	.....90,521,000
12.4 Class 4.....	.....47,219,097	.....7,981,081	.....55,200,178	.....39,381,338	.....55,200,178	.....39,381,338	.....0.1	.....39,381,338	.....0.1	.....XXX	.....55,200,178
12.5 Class 5.....	.....2,598,451	.....2,598,451	.....2,598,451	.....2,598,451	.....2,598,451	.....2,598,451	.....0.0	.....2,343,650	.....0.0	.....XXX	.....2,598,451
12.6 Class 6.....	.....1,700	.....1,700	.....1,700	.....1,700	.....1,700	.....1,700	.....0.0	.....1,700	.....0.0	.....XXX	.....1,700
12.7 Totals.....	.....333,634,778	.....1,230,477,751	.....1,575,597,813	.....1,263,062,376	.....582,192,923	.....4,984,965,641	.....12.7	.....4,617,288,776	.....12.8	.....XXX	.....4,984,965,641
12.8 Line 12.7 as a % of Col. 6.....	.....6.7	.....24.7	.....31.6	.....25.3	.....11.7	.....100.0	.....XXX	.....XXX	.....XXX	.....XXX	.....100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....0.83.14.03.21.512.7XXXXXXXXXXXX12.7

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- (a) Includes \$.....5,045,257,634 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....98,409,280 current year, \$.....281,264,484 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....0 current year, \$.....1,330,300 prior year of bonds with 5* designations and \$.....1,425,300 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....3,360,574,667; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations.....	228,571,083	208,958,719	621,494,714	237,684,057	136,903,190	1,433,611,763	3.6	1,077,832,201	3.0	1,433,611,763		
1.2 Residential Mortgage-Backed Securities.....	246,341	381,799	98,521	976,458	165,529,552	167,232,671	0.4	131,687,043	0.4	167,232,671		
1.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0			
1.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0			
1.5 Totals.....	228,817,424	209,340,518	621,593,235	238,660,515	302,432,742	1,600,844,434	4.1	1,209,519,244	3.4	1,600,844,434		0
2. All Other Governments												
2.1 Issuer Obligations.....	25,579,448	76,285,034	145,957,049	7,565,411	21,768,829	277,155,771	0.7	117,098,632	0.3	277,155,771		
2.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0			
2.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0			
2.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0			
2.5 Totals.....	25,579,448	76,285,034	145,957,049	7,565,411	21,768,829	277,155,771	0.7	117,098,632	0.3	277,155,771		0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations.....	266,144,275	8,055,000	6,937,726	23,421,943	365,407,774	669,966,718	1.7	213,406,150	0.6	669,966,718		
3.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0			
3.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0			
3.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0			
3.5 Totals.....	266,144,275	8,055,000	6,937,726	23,421,943	365,407,774	669,966,718	1.7	213,406,150	0.6	669,966,718		0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations.....						0	0.0		0.0			
4.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0			
4.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0			
4.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0			
4.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0		0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations.....	868,495,211	162,282,296	44,000,000	79,607,052	4,452,211	1,158,836,770	2.9	365,031,960	1.0	1,158,836,770		
5.2 Residential Mortgage-Backed Securities.....		5,156,160	44,911,446	1,882,866,429	4,133,847,417	6,066,781,452	15.4	5,852,169,681	16.2	6,066,781,452		
5.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0			
5.4 Other Loan-Backed and Structured Securities.....			3,469,637			3,469,637	0.0	3,720,654	0.0	3,469,637		
5.5 Totals.....	868,495,211	167,438,456	92,381,083	1,962,473,481	4,138,299,628	7,229,087,859	18.4	6,220,922,295	17.2	7,229,087,859		0
6. Industrial and Miscellaneous (unaffiliated)												
6.1 Issuer Obligations.....	3,099,868,482	5,589,957,389	9,594,329,558	2,632,642,259	4,694,370,235	25,611,167,923	65.1	23,937,429,341	66.3	21,127,119,694	4,484,048,229	
6.2 Residential Mortgage-Backed Securities.....		2,100,430	92,106,768	5,149,530	815,185,874	914,542,602	2.3	1,104,450,014	3.1	914,542,602		
6.3 Commercial Mortgage-Backed Securities.....	562,086	16,613,349	68,059,799		1,618,978,240	1,704,213,474	4.3	1,708,714,769	4.7	1,704,213,474		
6.4 Other Loan-Backed and Structured Securities.....	12,478,846	327,633,370	344,456,042	355,009,475	82,748,313	1,122,326,046	2.9	1,368,586,904	3.8	621,410,334	500,915,712	
6.5 Totals.....	3,112,909,414	5,936,304,538	10,098,952,167	2,992,801,264	7,211,282,662	29,352,250,045	74.6	28,119,181,028	77.9	24,367,286,104	4,984,963,941	
7. Hybrid Securities												
7.1 Issuer Obligations.....		21,929,694	37,232,362	7,543,133	50,592,624	117,297,813	0.3	114,206,459	0.3	117,297,813		
7.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0			
7.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0			
7.4 Other Loan-Backed and Structured Securities.....		1,700	17,000,000		62,259,248	79,260,948	0.2	105,052,291	0.3	79,259,248	1,700	
7.5 Totals.....	0	21,931,394	54,232,362	7,543,133	112,851,872	196,558,761	0.5	219,258,750	0.6	196,557,061	1,700	
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations.....						0	0.0		0.0			
8.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0			
8.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0			
8.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0			
8.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0		0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations.....	4,488,658,499	6,067,468,132	10,449,951,409	2,988,463,855	5,273,494,863	29,268,036,758	74.4	XXX	XXX	24,783,988,529	4,484,048,229
9.2 Residential Mortgage-Backed Securities.....	246,341	7,638,389	137,116,735	1,888,992,417	5,114,562,843	7,148,556,725	18.2	XXX	XXX	7,148,556,725	0
9.3 Commercial Mortgage-Backed Securities.....	562,086	16,613,349	68,059,799	0	1,618,978,240	1,704,213,474	4.3	XXX	XXX	1,704,213,474	0
9.4 Other Loan-Backed and Structured Securities.....	12,478,846	327,635,070	364,925,679	355,009,475	145,007,561	1,205,056,631	3.1	XXX	XXX	704,139,219	500,917,412
9.5 Totals.....	4,501,945,772	6,419,354,940	11,020,053,622	5,232,465,747	12,152,043,507	39,325,863,588	100.0	XXX	XXX	34,340,897,947	4,984,965,641
9.6 Line 9.5 as a % of Col. 6.....	11.4	16.3	28.0	13.3	30.9	100.0	XXX	XXX	XXX	87.3	12.7
10. Total Bonds Prior Year											
10.1 Issuer Obligations.....	3,250,777,154	6,762,520,412	9,320,741,282	2,271,700,127	4,219,265,768	XXX	XXX	25,825,004,743	71.5	21,779,203,420	4,045,801,323
10.2 Residential Mortgage-Backed Securities.....	107,922,143	592,606,189	357,138,344	2,400,852,896	3,629,787,166	XXX	XXX	7,088,306,738	19.6	7,088,306,738	0
10.3 Commercial Mortgage-Backed Securities.....	41,827,442	1,443,985,025	222,902,302	0	0	XXX	XXX	1,708,714,769	4.7	1,708,714,769	0
10.4 Other Loan-Backed and Structured Securities.....	136,257,210	501,184,162	288,043,645	403,212,675	148,662,157	XXX	XXX	1,477,359,849	4.1	905,872,396	571,487,453
10.5 Totals.....	3,536,783,949	9,300,295,788	10,188,825,573	5,075,765,698	7,997,715,091	XXX	XXX	36,099,386,099	100.0	31,482,097,323	4,617,288,776
10.6 Line 10.5 as a % of Col. 8.....	9.8	25.8	28.2	14.1	22.2	XXX	XXX	100.0	XXX	87.2	12.8
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations.....	4,163,295,047	4,919,170,553	9,013,713,951	1,973,888,331	4,713,920,647	24,783,988,529	63.0	21,779,203,420	60.3	24,783,988,529	XXX
11.2 Residential Mortgage-Backed Securities.....	246,341	7,638,389	137,116,735	1,995,515,040	5,114,562,843	7,255,079,348	18.4	7,088,306,738	19.6	7,255,079,348	XXX
11.3 Commercial Mortgage-Backed Securities.....	562,086	16,613,349	68,059,799	0	1,618,978,240	1,704,213,474	4.3	1,708,714,769	4.7	1,704,213,474	XXX
11.4 Other Loan-Backed and Structured Securities.....	4,207,520	245,454,898	225,565,324	0	122,388,854	597,616,596	1.5	905,872,396	2.5	597,616,596	XXX
11.5 Totals.....	4,168,310,994	5,188,877,189	9,444,455,809	3,969,403,371	11,569,850,584	34,340,897,947	87.3	31,482,097,323	87.2	34,340,897,947	XXX
11.6 Line 11.5 as a % of Col. 6.....	12.1	15.1	27.5	11.6	33.7	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	10.6	13.2	24.0	10.1	29.4	87.3	XXX	XXX	XXX	87.3	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations.....	325,363,452	1,148,297,579	1,436,237,458	1,014,575,524	559,574,216	4,484,048,229	11.4	4,045,801,323	11.2	XXX	4,484,048,229
12.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities.....	8,271,326	82,180,172	139,360,355	248,486,852	22,618,707	500,917,412	1.3	571,487,453	1.6	XXX	500,917,412
12.5 Totals.....	333,634,778	1,230,477,751	1,575,597,813	1,263,062,376	582,192,923	4,984,965,641	12.7	4,617,288,776	12.8	XXX	4,984,965,641
12.6 Line 12.5 as a % of Col. 6.....	6.7	24.7	31.6	25.3	11.7	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.8	3.1	4.0	3.2	1.5	12.7	XXX	XXX	XXX	XXX	12.7

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SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	663,641,620	663,641,620		0	
2. Cost of short-term investments acquired.....	3,826,640,710	3,826,640,710			
3. Accrual of discount.....	1,022,254	1,022,254			
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	640,085	640,085			
6. Deduct consideration received on disposals.....	3,597,177,365	3,597,177,365			
7. Deduct amortization of premium.....	5,327,327	5,327,327			
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other than temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	889,439,978	889,439,978	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	889,439,978	889,439,978	0	0	0

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(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:..... Exempt and Class One Money Market Mutual Funds

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year).....		
2.	Cost paid/(consideration received) on additions:		
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12.....		
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14.....		0
3.	Unrealized valuation increase/(decrease):		
3.1	Section 1, Column 17.....		
3.2	Section 2, Column 19.....		0
4.	Total gain (loss) on termination recognized, Section 2, Column 22.....		
5.	Considerations received/(paid) on terminations, Section 2, Column 15.....	NONE	
6.	Amortization:		
6.1	Section 1, Column 19.....		
6.2	Section 2, Column 21.....		0
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item:		
7.1	Section 1, Column 20.....		
7.2	Section 2, Column 23.....		0
8.	Total foreign exchange change in Book/Adjusted Carrying Value:		
8.1	Section 1, Column 18.....		
8.2	Section 2, Column 20.....		0
9.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8).....		0
10.	Deduct nonadmitted assets.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1.	Book/Adjusted Carrying Value, December 31, prior year.....			23,970
2.	Net cash deposits (Section 1, Broker Name/Net Cash Deposits footnote).....			
3.1	Change in variation margin on open contracts:			
3.11	Section 1, Column 15, current year minus.....	229,497		
3.12	Section 1, Column 15, prior year.....	566,773	(337,276)	
3.2	Add:			
	Change in adjustment to basis of hedged item:			
3.21	Section 1, Column 17, current year to date minus.....			
3.22	Section 1, Column 17, prior year.....		0	
	Change in amount recognized:			
3.23	Section 1, Column 16, current year to date minus.....	199,859		
3.24	Section 1, Column 16, prior year.....	542,803	(342,944)	(342,944)
3.3	Subtotal (Line 3.1 minus Line 3.2).....			5,668
4.1	Variation margin on terminated contracts during the year (Section 2, Column 16).....	(120,520,828)		
4.2	Less:			
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17).....			
4.22	Amount recognized (Section 2, Column 16).....	(120,520,828)	(120,520,828)	
4.3	Subtotal (Line 4.1 minus Line 4.2).....			0
5.	Dispositions gains (losses) on contracts terminated in prior year:			
5.1	Recognized.....			
5.2	Used to adjust basis of hedged items.....			
6.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2).....			29,638
7.	Deduct nonadmitted assets.....			
8.	Statement value at end of current period (Line 6 minus Line 7).....			29,638

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	_____
2.	Part B, Section 1, Column 14.....	<u>29,638</u>
3.	Subtotal (Line 1 plus Line 2).....	<u>29,638</u>
4.	Part D, Column 5.....	<u>29,638</u>
5.	Part D, Column 6.....	_____
6.	Total (Line 3 minus Line 4 minus Line 5).....	<u>0</u>
		Fair Value Check
7.	Part A, Section 1, Column 16.....	<u>(4,236,675)</u>
8.	Part B, Section 1, Column 13.....	<u>229,497</u>
9.	Total (Line 7 plus Line 8).....	<u>(4,007,178)</u>
10.	Part D, Column 8.....	<u>1,951,608</u>
11.	Part D, Column 9.....	<u>(5,958,786)</u>
12.	Total (Line 9 minus Line 10 minus Line 11).....	<u>0</u>
		Potential Exposure Check
13.	Part A, Section 1, Column 21.....	<u>1,531,836</u>
14.	Part B, Section 1, Column 19.....	_____
15.	Part D, Column 11.....	<u>1,531,836</u>
16.	Total (Line 13 plus Line 14 minus Line 15).....	<u>0</u>

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	1,357,866,650	1,357,866,650	
2. Cost of cash equivalents acquired.....	46,680,005,304	46,680,005,304	
3. Accrual of discount.....	4,573,923	4,573,923	
4. Unrealized valuation increase (decrease).....	0		
5. Total gain (loss) on disposals.....	9,671	9,671	
6. Deduct consideration received on disposals.....	45,570,386,617	45,570,386,617	
7. Deduct amortization of premium.....	934,245	934,245	
8. Total foreign exchange change in book/adjusted carrying value.....	0		
9. Deduct current year's other than temporary impairment recognized.....	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,471,134,686	2,471,134,686	0
11. Deduct total nonadmitted amounts.....	0		
12. Statement value at end of current period (Line 10 minus Line 11).....	2,471,134,686	2,471,134,686	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....