Services available for the Account Service Fee

Your Thrivent financial advisor can offer strategic broker-dealer services for your Class S shares of Thrivent Mutual Funds and Thrivent Church Loan and Income Fund.

Your financial advisor will guide you in making decisions. For your Class S shares of Thrivent Mutual Funds and your Class S shares of Thrivent Church Loan and Income Fund, your financial advisor will help you:

- Understand the management style, performance record and risks of the investment strategy for the funds.
- Understand the different types of mutual fund asset classes.
- Establish or modify systematic investments or redemptions.
- Complete forms and other administrative tasks.
- Review statements and track the progress of your investment.

In addition, for the Class S shares of Thrivent Church Loan and Income Fund, your financial advisor will help you understand interval fund(s) including repurchase offers, that is, specified times when you may have the option to redeem fund shares.

Note: The services you receive for the Account Service Fee are not financial planning, investment advisory, portfolio management, or any similar service in connection with your account.

Calculation of Account Service Fee

The Account Service Fee will be based on average assets for the preceding quarter and the fee rate will be based on the value of your account (including dividends) on the 15th day of the calendar quarter end as detailed in the Account Service Fee Schedule listed below. You can combine the value of existing Class A and Class S shares (except the Excluded Shares as defined directly below) of Thrivent Mutual Funds and Thrivent Church Loan and Income Fund in any eligible account type you or others who reside at the same mailing address ("household") own for the purpose of calculating the Account Service Fee.

Shares not eligible for Account Service Fee reductions include Thrivent Limited Maturity Bond Fund, Thrivent Money Market Fund, and shares purchased directly by you or your household through thriventfunds.com ("Excluded Shares").

The value of all Thrivent Class A and Class S shares of Thrivent Mutual Funds and Thrivent Church Loan and Income Fund in any multi-participant employer-sponsored retirement plan, and in certain corporate and partnership accounts (except for the Excluded and Direct Shares) will be accumulated for the purpose of determining the Account Service Fee for shares purchased through that retirement plan or organization.

Eligibility

Account types for investment in Class S share funds with Account Service Fee include:

- Nonqualified individual
- Coverdell ESA
- Traditional/Roth IRA
- SEP/SARSEP
- SIMPLE
- Joint tenant
- Business
- UTMA
- Trust

Paying the Account Service Fee

You can pay the Account Service Fee in one of two ways:

- Directly from the account that holds the Class S shares.
- From another Class S share account that has the same account registration and ownership.

Terminating the Account Service Fee

You or Thrivent Investment Management Inc. may terminate the Account Service Fee Agreement in the following manner:

- For Class S shares of Thrivent Mutual Funds: at any time.
- For Class S shares of Thrivent Church Loan and Income Fund: at any time during the repurchase period of the fund. Review the fund prospectus for detailed information about the repurchase periods.

You may terminate the Account Service Fee Agreement with written notice to us by completing the Account Service Fee Termination Notice (MF29022).

Your Account assets will remain in the same fund and be held directly with the fund company upon receipt of a completed termination notice by Thrivent Financial Investor Services Inc. You will be responsible for any further account activities. Services provided by Thrivent Investment Management Inc. and your financial advisor will no longer be provided with respect to such account. Your financial advisor will not have access to account information of Class S shares of Thrivent Mutual Funds or Thrivent Church Loan and Income Fund held directly (self-service).

Termination due to death: Upon receipt of notification of your death, Thrivent will cease billing and your Account Service Fee Agreement will be terminated. However, if the Account Service Fee Agreement is entered into by two or more clients (for example, you and your spouse), the Account Service Fee Agreement will not automatically terminate upon the death of one such client.
If you set up an account at another financial intermediary (e.g., broker-dealer) and transfer your Class S shares of Thrivent Mutual Funds or Thrivent Church Loan and Income Fund and the financial intermediary has a selling agreement with the distributor of the Thrivent Mutual Funds or Thrivent Church Loan and Income Fund, as applicable, your Account Service Fee Agreement will be terminated as of the date of transfer.

**Account Service Fee schedule**

Account Service Fees will be assessed quarterly and redeemed from the designated accounts shortly after the end of the quarterly period.

Quarterly periods are:
- Dec. 16–March 15
- March 16–June 15
- June 16–Sept. 15
- Sept. 16–Dec. 15

**Account Service Fee rate**

Rate is calculated annually.

<table>
<thead>
<tr>
<th>Accounts in the value range</th>
<th>Fee rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less than $50,000</td>
<td>0.85%</td>
</tr>
<tr>
<td>$50,000 and above but less than $100,000</td>
<td>0.70%</td>
</tr>
<tr>
<td>$100,000 and above but less than $250,000</td>
<td>0.60%</td>
</tr>
<tr>
<td>$250,000 and above but less than $500,000</td>
<td>0.50%</td>
</tr>
<tr>
<td>$500,000 and above but less than $1,000,000</td>
<td>0.40%</td>
</tr>
<tr>
<td>$1,000,000 or more</td>
<td>0.25%</td>
</tr>
<tr>
<td>All purchased shares older than 10 years</td>
<td>0.25%</td>
</tr>
</tbody>
</table>

Each purchase will be tracked for the aging criteria. If a closed account is subsequently reopened with a new purchase of eligible shares, your fee rate for those shares will be based on your new purchase date.

Refer to the Thrivent Investment Management Inc. form CRS Relationship Summary for more information about us; our relationships and services; fees, costs, conflicts, and standard of conduct; disciplinary history; and additional information. Refer to the Thrivent Investment Management Inc. Regulation Best Interest Disclosure document for information on fees, products, services, potential conflicts of interest, and additional information. Both are available upon request from your financial advisor and on thrivent.com/disclosures.

**Investing involves risk, including the possible loss of principal. The mutual fund prospectus contains more information on investment objectives, risks, charges and expenses, which investors should read carefully and consider before investing. Available at thrivent.com.**

Securities and investment advisory services offered through Thrivent Investment Management Inc., a registered investment adviser, member FINRA and SIPC, and a subsidiary of Thrivent, the marketing name for Thrivent Financial for Lutherans. Registered representative of Thrivent Investment Management Inc. Advisory services available through investment adviser representatives only. Thrivent.com/disclosures.

Insurance products, securities and investment advisory services are provided by appropriately appointed and licensed financial advisors and professionals. Only individuals who are financial advisors are credentialed to provide investment advisory services. Visit thrivent.com or FINRA's BrokerCheck for more information about our financial advisors.

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