LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025

OF THE CONDITION AND AFFAIRS OF THE

Thrivent Financial for Lutherans

NAIC Group Code 0000 (Current) 0000 (Prior) NAIC Company Code 56014 Employer's ID Number 39-0123480

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry WI

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [ ] Fraternal Benefit Societies [X]

Incorporated/Organized 11/24/1902 Commenced Business 08/15/1902

Statutory Home Office 4321 North Ballard Road (Street and Number), Appleton, WI, US 54919-0001 (City or Town, State, Country and Zip Code)

Main Administrative Office 600 Portand Avenue S (Street and Number)

Minneapolis, MN, US 55415-4402 (City or Town, State, Country and Zip Code), 800-847-4836 (Area Code) (Telephone Number)

Mail Address 600 Portand Avenue S (Street and Number or P.O. Box), Minneapolis, MN, US 55415-4402 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 600 Portand Avenue S (Street and Number)

Minneapolis, MN, US 55415-4402 (City or Town, State, Country and Zip Code), 800-847-4836 (Area Code) (Telephone Number)

Internet Website Address www.thrivent.com

Statutory Statement Contact Joseph Edward Barnes (Name), 612-844-4243 (Area Code) (Telephone Number)

Joe.Barnes@Thrivent.com (E-mail Address), (FAX Number)

OFFICERS

Chief Executive Officer & President	Teresa Joy Rasmussen	Chief Financial & Investment Officer	David Scott Royal
General Counsel & Secretary	Paul Roberts Johnston	Actuary	Rhonda Kay Ahrens

OTHER

DIRECTORS OR TRUSTEES

Deborah Marie Ackerman	N. Cornell Boggs III	Kenneth Arnold Carow
Lynn Yvette Crump-Caine	Bradford Neal Creswell	Eric John Draut
Jill Bernadette Louis	Kathryn Vanstrom Marinello	Brian Joseph McGrane
Nicole Baker Pechet	Teresa Joy Rasmussen	Angela Sue Rieger

State of Minnesota
County of Hennepin SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Teresa Joy Rasmussen Chief Executive Officer & President	Paul Roberts Johnston General Counsel & Secretary	David Scott Royal Chief Financial & Investment Officer

Subscribed and sworn to before me this
day of

a. Is this an original filing? .... Yes [X] No [ ]
b. If no,
1. State the amendment number........
2. Date filed ....
3. Number of pages attached............

ASSETS

		Current Year 1 Assets	Current Year 2 Nonadmitted Assets	Current Year 3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1.	Bonds (Schedule D)	54,998,678,859		54,998,678,859	52,992,637,307
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	515,600,525		515,600,525	451,458,757
	2.2 Common stocks	1,714,036,013		1,714,036,013	1,090,303,383
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	10,959,739,567		10,959,739,567	10,866,559,337
	3.2 Other than first liens				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ .... encumbrances)	18,878,359		18,878,359	18,324,218
	4.2 Properties held for the production of income (less $ .... encumbrances)				
	4.3 Properties held for sale (less $ .... encumbrances)				
5.	Cash ($ (55,640,453), Schedule E - Part 1), cash equivalents ($ 1,387,941,360, Schedule E - Part 2) and short-term investments ($ 527,424,185, Schedule DA)	1,859,725,092		1,859,725,092	1,437,112,720
6.	Contract loans (including $ .... premium notes)	1,086,310,020	1,023,459	1,085,286,561	1,073,380,718
7.	Derivatives (Schedule DB)	742,022,702		742,022,702	220,462,559
8.	Other invested assets (Schedule BA)	10,466,455,644	51,249,511	10,415,206,133	11,524,387,649
9.	Receivables for securities	111,260,194		111,260,194	58,643,537
10.	Securities lending reinvested collateral assets (Schedule DL)				
11.	Aggregate write-ins for invested assets	280,000,000		280,000,000	
12.	Subtotals, cash and invested assets (Lines 1 to 11)	82,752,706,975	52,272,970	82,700,434,005	79,733,270,185
13.	Title plants less $ .... charged off (for Title insurers only)				
14.	Investment income due and accrued	606,248,832		606,248,832	614,721,904
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	8,211,901		8,211,901	8,678,279
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)	120,765,610		120,765,610	118,135,693
	15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	16,946,803		16,946,803	13,738,350
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset				
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software	24,795,264	14,333,482	10,461,782	8,713,651
21.	Furniture and equipment, including health care delivery assets ($ ....)	36,920,168	36,920,168		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	14,543,274		14,543,274	11,138,302
24.	Health care ($ ....) and other amounts receivable	3,780,276	3,780,276		
25.	Aggregate write-ins for other-than-invested assets	382,015,855	377,621,573	4,394,282	3,759,345
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	83,966,934,958	484,928,469	83,482,006,489	80,512,155,709
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	38,996,966,040		38,996,966,040	37,441,762,778
28.	Total (Lines 26 and 27)	122,963,900,998	484,928,469	122,478,972,529	117,953,918,487
	DETAILS OF WRITE-INS				
1101.	Secured receivable on other invested asset	280,000,000		280,000,000	
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	280,000,000		280,000,000	
2501.	Prepaid expenses	65,584,737	65,584,737		
2502.	Overfunded pension liability	303,946,118	303,946,118		
2503.	Miscellaneous accounts receivable	9,837,745	5,443,463	4,394,282	3,759,345
2598.	Summary of remaining write-ins for Line 25 from overflow page	2,647,255	2,647,255		
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	382,015,855	377,621,573	4,394,282	3,759,345

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Aggregate reserve for life contracts $ 50,942,755,323 (Exh. 5, Line 9999999) less $ included in Line 6.3 (including $ Modco Reserve)	50,942,755,323	48,480,333,010
2.	Aggregate reserve for accident and health contracts (including $ Modco Reserve)	6,844,805,988	6,739,941,528
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $ Modco Reserve)	5,273,242,807	5,566,477,941
4.	Contract claims:		
	4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	480,974,697	428,234,790
	4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	43,168,489	40,963,023
5.	Policyholders' dividends/refunds to members $ 32,068 and coupons $ due and unpaid (Exhibit 4, Line 10)	32,068	34,672
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
	6.1 Policyholders' dividends and refunds to members apportioned for payment (including $ Modco)	443,315,743	435,753,439
	6.2 Policyholders' dividends and refunds to members not yet apportioned (including $ Modco)		
	6.3 Coupons and similar benefits (including $ Modco)		
7.	Amount provisionally held for deferred dividend policies not included in Line 6		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $ discount; including $ 5,278,199 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	10,218,792	11,105,737
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts		
	9.2 Provision for experience rating refunds, including the liability of $ accident and health experience rating refunds of which $ is for medical loss ratio rebate per the Public Health Service Act		
	9.3 Other amounts payable on reinsurance, including $ assumed and $ ceded		
	9.4 Interest maintenance reserve (IMR, Line 6)	346,794,343	328,355,461
10.	Commissions to agents due or accrued-life and annuity contracts $ 15,630,060 accident and health $ 877,453 and deposit-type contract funds $ 88,547	16,596,060	22,569,430
11.	Commissions and expense allowances payable on reinsurance assumed		
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	128,124,161	104,212,883
13.	Transfers to Separate Accounts due or accrued (net) (including $ (637,587,970) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(729,957,004)	(612,313,398)
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	13,248,919	13,291,977
15.1	Current federal and foreign income taxes, including $ on realized capital gains (losses)	(9,113,251)	(9,113,251)
15.2	Net deferred tax liability		
16.	Unearned investment income	5,086,630	5,505,923
17.	Amounts withheld or retained by reporting entity as agent or trustee	9,293,746	9,773,808
18.	Amounts held for agents' account, including $ agents' credit balances		
19.	Remittances and items not allocated	120,077,085	219,903,346
20.	Net adjustment in assets and liabilities due to foreign exchange rates		
21.	Liability for benefits for employees and agents if not included above	337,520,687	326,838,131
22.	Borrowed money $ and interest thereon $		
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	2,891,709,261	3,030,242,913
	24.02 Reinsurance in unauthorized and certified ($) companies		
	24.03 Funds held under reinsurance treaties with unauthorized and certified ($) reinsurers		
	24.04 Payable to parent, subsidiaries and affiliates	422,661	394,309
	24.05 Drafts outstanding		
	24.06 Liability for amounts held under uninsured plans		
	24.07 Funds held under coinsurance		
	24.08 Derivatives	128,690,296	82,296,028
	24.09 Payable for securities	610,140,644	233,182,479
	24.10 Payable for securities lending	550,499,312	552,517,370
	24.11 Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	91,965,692	91,762,084
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	68,549,613,150	66,102,263,634
27.	From Separate Accounts Statement	38,857,277,873	37,323,546,432
28.	Total liabilities (Lines 26 and 27)	107,406,891,023	103,425,810,066
29.	Common capital stock		
30.	Preferred capital stock		
31.	Aggregate write-ins for other-than-special surplus funds		
32.	Surplus notes		
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)		
34.	Aggregate write-ins for special surplus funds	7,749,925	15,499,851
35.	Unassigned funds (surplus)	15,064,331,581	14,512,608,570
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 29 $)		
	36.2 shares preferred (value included in Line 30 $)		
37.	Surplus (Total Lines 31+32+33+34+35-36) (including $ 139,688,158 in Separate Accounts Statement)	15,072,081,506	14,528,108,421
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55)	15,072,081,506	14,528,108,421
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	122,478,972,529	117,953,918,487
	DETAILS OF WRITE-INS		
2501.	Postretirement benefit liability	69,801,973	70,912,187
2502.	Other liabilities	22,163,719	20,849,897
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	91,965,692	91,762,084
3101.			
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page		
3199.	Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.	Deferred gain on Medicare Supplement reinsurance	15,499,850	23,249,776
3402.	Amortization of deferred gain on Medicare Supplement reinsurance	(7,749,925)	(7,749,925)
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page		
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	7,749,925	15,499,851

SUMMARY OF OPERATIONS

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts	5,630,478,139	5,948,068,528
2.	Considerations for supplementary contracts with life contingencies	192,598,945	453,873,888
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	3,821,536,160	3,830,110,314
4.	Amortization of Interest Maintenance Reserve (IMR, Line 5)	55,340,898	54,717,098
5.	Separate Accounts net gain from operations excluding unrealized gains or losses		
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	30,867,696	35,269,444
7.	Reserve adjustments on reinsurance ceded		
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	778,583,103	769,077,119
	8.2 Charges and fees for deposit-type contracts		
	8.3 Aggregate write-ins for miscellaneous income	24,645,988	31,460,690
9.	Total (Lines 1 to 8.3)	10,534,050,929	11,122,577,081
10.	Death benefits	1,335,361,934	1,315,106,697
11.	Matured endowments (excluding guaranteed annual pure endowments)	12,451,921	13,569,713
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	1,593,070,104	1,715,435,006
13.	Disability benefits and benefits under accident and health contracts	391,293,345	376,721,737
14.	Coupons, guaranteed annual pure endowments and similar benefits		
15.	Surrender benefits and withdrawals for life contracts	4,316,233,729	4,699,715,194
16.	Group conversions		
17.	Interest and adjustments on contract or deposit-type contract funds	208,860,444	215,249,969
18.	Payments on supplementary contracts with life contingencies	232,219,713	219,116,889
19.	Increase in aggregate reserves for life and accident and health contracts	2,634,330,355	2,795,566,997
20.	Totals (Lines 10 to 19)	10,723,821,545	11,350,482,202
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	382,605,720	350,512,279
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23.	General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	1,226,196,526	1,103,796,183
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	83,813,655	72,559,265
25.	Increase in loading on deferred and uncollected premiums	2,471,836	3,667,121
26.	Net transfers to or (from) Separate Accounts net of reinsurance	(2,865,733,416)	(2,947,622,296)
27.	Aggregate write-ins for deductions	31,728,577	33,561,484
28.	Totals (Lines 20 to 27)	9,584,904,443	9,966,956,238
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	949,146,486	1,155,620,844
30.	Dividends to policyholders and refunds to members	443,479,537	435,768,858
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	505,666,949	719,851,986
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)		
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	505,666,949	719,851,986
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ .... (excluding taxes of $ .... transferred to the IMR)	209,006,794	(122,284,385)
35.	Net income (Line 33 plus Line 34)	714,673,743	597,567,601
	CAPITAL AND SURPLUS ACCOUNT		
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	14,528,108,421	14,287,567,612
37.	Net income (Line 35)	714,673,743	597,567,601
38.	Change in net unrealized capital gains (losses) less capital gains tax of $	(475,257,363)	(82,732,069)
39.	Change in net unrealized foreign exchange capital gain (loss)	33,564,355	(6,758,555)
40.	Change in net deferred income tax		
41.	Change in nonadmitted assets	(2,362,204)	(130,587,986)
42.	Change in liability for reinsurance in unauthorized and certified companies		
43.	Change in reserve on account of change in valuation basis (increase) or decrease	67,051,593	
44.	Change in asset valuation reserve	138,533,652	(243,272,894)
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46.	Surplus (contributed to) withdrawn from Separate Accounts during period		
47.	Other changes in surplus in Separate Accounts Statement	21,471,821	16,226,364
48.	Change in surplus notes		
49.	Cumulative effect of changes in accounting principles		
50.	Capital changes:		
	50.1 Paid in		
	50.2 Transferred from surplus (stock dividend)		
	50.3 Transferred to surplus		
51.	Surplus adjustment:		
	51.1 Paid in		
	51.2 Transferred to capital (stock dividend)		
	51.3 Transferred from capital		
	51.4 Change in surplus as a result of reinsurance		
52.	Dividends to stockholders		
53.	Aggregate write-ins for gains and losses in surplus	46,297,488	90,098,349
54.	Net change in capital and surplus for the year (Lines 37 through 53)	543,973,085	240,540,810
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	15,072,081,506	14,528,108,421
	DETAILS OF WRITE-INS		
08.301.	Miscellaneous income	10,866,991	9,653,151
08.302.	Fees from third party for services provided	13,778,997	21,807,539
08.303.			
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page		
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above)	24,645,988	31,460,690
2701.	Retirement and disability benefits	10,017,015	7,674,496
2702.	Employee benefits	727,005	980,123
2703.	Expenses related to services provided to third party	13,778,997	21,807,539
2798.	Summary of remaining write-ins for Line 27 from overflow page	7,205,560	3,099,326
2799.	Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	31,728,577	33,561,484
5301.	Pension and other post-employment benefit liability adjustments	54,047,413	97,848,274
5302.	Amortization of deferred gain on Medicare Supplement reinsurance	(7,749,925)	(7,749,925)
5303.			
5398.	Summary of remaining write-ins for Line 53 from overflow page		
5399.	Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	46,297,488	90,098,349

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	5,817,554,764	6,396,365,338
2.	Net investment income	3,137,280,956	2,914,910,396
3.	Miscellaneous income	834,096,787	835,807,253
4.	Total (Lines 1 through 3)	9,788,932,506	10,147,082,987
5.	Benefit and loss related payments	8,037,754,269	8,597,970,592
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(2,748,089,810)	(2,899,184,307)
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,710,411,266	1,555,985,974
8.	Dividends paid to policyholders	435,919,837	419,633,102
9.	Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)		
10.	Total (Lines 5 through 9)	7,435,995,562	7,674,405,361
11.	Net cash from operations (Line 4 minus Line 10)	2,352,936,944	2,472,677,626
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	9,385,684,563	6,947,769,317
	12.2 Stocks	494,951,524	913,492,141
	12.3 Mortgage loans	932,289,182	705,287,834
	12.4 Real estate		480,478
	12.5 Other invested assets	3,801,888,867	1,454,548,164
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	1,619,427	2,063,791
	12.7 Miscellaneous proceeds	375,864,955	78,293,944
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	14,992,298,518	10,101,935,669
13.	Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
	13.1 Bonds	11,490,458,270	9,331,376,685
	13.2 Stocks	956,020,791	985,110,486
	13.3 Mortgage loans	1,025,469,412	710,453,587
	13.4 Real estate	3,281,953	4,190,509
	13.5 Other invested assets	2,192,152,372	1,884,332,366
	13.6 Miscellaneous applications	820,621,331	152,043,739
	13.7 Total investments acquired (Lines 13.1 to 13.6)	16,488,004,129	13,067,507,372
14.	Net increase/(decrease) in contract loans and premium notes	11,984,273	9,078,122
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(1,507,689,884)	(2,974,649,825)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	(293,235,134)	17,557,431
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	(129,399,554)	(86,873,266)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(422,634,688)	(69,315,835)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	422,612,373	(571,288,033)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	1,437,112,720	2,008,400,753
	19.2 End of year (Line 18 plus Line 19.1)	1,859,725,093	1,437,112,720

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.	Refinanced mortgage loans and mutual fund mortgage transfers	79,494,314	
20.0002.	2025 Badger FBN, purchases	2,286,096,098	
20.0003.	2025 Badger FBN, sales	2,286,096,098	
20.0004.	Tax free exhange and mortgage dollar roll purchases	7,732,912,744	2,381,945,046
20.0005.	Tax free exhange and mortgage dollar roll sales	7,387,073,791	2,379,919,946
20.0006.	Tax free exhanges Cash Equivalent purchases	161,517,445	
20.0007.	Tax free exhanges Cash Equivalent sales	161,517,445	
20.0008.	Non-Cash contributions to Holdings and North Meadows	6,282,310	
20.0009.	Non-cash initial public offering stock split	30,000,001	
20.0010.	Transfer from White Rose Opportunity Fund distribution		53,169,434
20.0011.	Mortgage foreclosure and capital contribution to Gold Ring Holdings, LLC		15,500,000
20.0012.	CASL 2024-4 CLUB student loan transaction, purchases		1,841,524,233
20.0013.	CASL 2024-4 CLUB student loan transaction, sales		1,841,524,233

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

		1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
1.	Premiums and annuity considerations for life and accident and health contracts	5,630,478,141	1,783,690,224		3,580,190,325		266,597,592			
2.	Considerations for supplementary contracts with life contingencies	192,598,945	XXX	XXX	192,598,945		XXX	XXX		XXX
3.	Net investment income	3,821,536,160	1,434,368,822		1,562,217,574		415,966,465		408,983,299	
4.	Amortization of Interest Maintenance Reserve (IMR)	55,340,898	(7,275,891)		(12,278,424)		2,384,818		72,510,395	
5.	Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6.	Commissions and expense allowances on reinsurance ceded	30,867,698	12,338,688				18,529,010	XXX		
7.	Reserve adjustments on reinsurance ceded							XXX		
8.	Miscellaneous Income:									
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	778,583,102	84,046,254		694,263,941			XXX	272,907	
	8.2 Charges and fees for deposit-type contracts						XXX	XXX		
	8.3 Aggregate write-ins for miscellaneous income	24,645,988	12,251				7,749,925		16,883,812	
9.	Totals (Lines 1 to 8.3)	10,534,050,932	3,307,180,348		6,016,992,361		711,227,810		498,650,413	
10.	Death benefits	1,335,361,935	1,335,428,337		(66,402)		XXX	XXX		
11.	Matured endowments (excluding guaranteed annual pure endowments)	12,451,921	12,451,921				XXX	XXX		
12.	Annuity benefits	1,593,070,103	XXX	XXX	1,593,070,103		XXX	XXX		XXX
13.	Disability benefits and benefits under accident and health contracts	391,293,347	9,094,798				382,198,549	XXX		
14.	Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15.	Surrender benefits and withdrawals for life contracts	4,316,233,729	503,120,106		3,813,113,553		XXX	XXX	70	
16.	Group conversions							XXX		
17.	Interest and adjustments on contract or deposit-type contract funds	208,860,445	10,919,941		112,134,934		7,289	XXX	85,798,281	
18.	Payments on supplementary contracts with life contingencies	232,219,713			232,219,713		XXX	XXX		
19.	Increase in aggregate reserves for life and accident and health contracts	2,634,330,355	407,230,535		2,122,235,359		104,864,461	XXX		
20.	Totals (Lines 10 to 19)	10,723,821,548	2,278,245,638		7,872,707,260		487,070,299	XXX	85,798,351	
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	382,605,720	108,432,756		253,944,165		20,228,799			XXX
22.	Commissions and expense allowances on reinsurance assumed							XXX		
23.	General insurance expenses and fraternal expenses	1,226,196,526	297,893,954		457,702,755		94,830,591	275,130,628	100,638,598	
24.	Insurance taxes, licenses and fees, excluding federal income taxes	83,813,655	15,704,056		50,319,519		3,754,415	4,897,349	9,138,316	
25.	Increase in loading on deferred and uncollected premiums	2,471,836	2,471,836					XXX		
26.	Net transfers to or (from) Separate Accounts net of reinsurance	(2,865,733,416)	123,789,383		(2,989,522,799)			XXX		
27.	Aggregate write-ins for deductions	31,728,577	41,859,136		18,475,254		26,907,893	(280,027,977)	224,514,271	
28.	Totals (Lines 20 to 27)	9,584,904,446	2,868,396,759		5,663,626,154		632,791,997		420,089,536	
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	949,146,486	438,783,589		353,366,207		78,435,813		78,560,877	
30.	Dividends to policyholders and refunds to members	443,479,536	431,369,305		436,629		11,673,602	XXX		
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	505,666,950	7,414,284		352,929,578		66,762,211		78,560,877	
32.	Federal income taxes incurred (excluding tax on capital gains)									
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	505,666,950	7,414,284		352,929,578		66,762,211		78,560,877	
34.	Policies/certificates in force end of year	2,517,615	1,725,405		617,676		174,534	XXX		
	DETAILS OF WRITE-INS									
08.301.	Miscellaneous income	10,866,991	12,251				7,749,925		3,104,815	
08.302.	Fees from third party for services provided	13,778,997							13,778,997	
08.303.										
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page									
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	24,645,988	12,251				7,749,925		16,883,812	
2701.	Retirement and disability benefit	10,017,015							10,017,015	
2702.	Employee Benefits	727,005							727,005	
2703.	Miscellaneous Expense	7,205,560	(745,834)		(1,729,805)		(2,058)		9,683,257	
2798.	Summary of remaining write-ins for Line 27 from overflow page	13,778,997	42,604,970		20,205,059		26,909,951	(280,027,977)	204,086,994	
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	31,728,577	41,859,136		18,475,254		26,907,893	(280,027,977)	224,514,271	

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE [(b)]

		1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
1.	Premiums for life contracts [(a)]	1,783,690,224		781,754,962	125,748,476		403,042,035	445,872,386		27,272,365			
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income	1,434,368,822		723,619,717	17,707,043		577,097,991	112,204,049		3,740,022			
4.	Amortization of Interest Maintenance Reserve (IMR)	(7,275,891)		(5,195,207)	(128,220)		(1,625,822)	(316,105)		(10,537)			
5.	Separate Accounts net gain from operations excluding unrealized gains or losses												
6.	Commissions and expense allowances on reinsurance ceded	12,338,688		48,373	12,223,188		25,679	21,116		20,332			
7.	Reserve adjustments on reinsurance ceded												
8.	Miscellaneous Income:												
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	84,046,254						58,473,513		25,572,741			
	8.2 Charges and fees for deposit-type contracts												
	8.3 Aggregate write-ins for miscellaneous income	12,251		3,397	6,830		1,650	374					
9.	Totals (Lines 1 to 8.3)	3,307,180,348		1,500,231,242	155,557,317		978,541,533	616,255,333		56,594,923			
10.	Death benefits	1,335,428,337		608,067,075	25,624,200		578,428,051	95,521,920		27,787,091			
11.	Matured endowments (excluding guaranteed annual pure endowments)	12,451,921		12,451,921									
12.	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts	9,094,798		8,082,240	488,506		135,133	67,130		321,789			
14.	Coupons, guaranteed annual pure endowments and similar benefits												
15.	Surrender benefits and withdrawals for life contracts	503,120,106		200,429,635	502,245		197,198,464	75,265,482		29,724,280			
16.	Group conversions												
17.	Interest and adjustments on contract or deposit-type contract funds	10,919,941		6,812,489	903,122		2,379,705	666,528		158,097			
18.	Payments on supplementary contracts with life contingencies												
19.	Increase in aggregate reserves for life and accident and health contracts	407,230,535		200,102,741	13,895,495		31,662,185	156,392,834		5,177,280			
20.	Totals (Lines 10 to 19)	2,278,245,638		1,035,946,101	41,413,568		809,803,538	327,913,894		63,168,537			
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	108,432,756		32,950,147	7,780,948		8,690,636	58,088,472		922,553			XXX
22.	Commissions and expense allowances on reinsurance assumed												
23.	General insurance expenses	297,893,954		92,544,392	65,708,125		73,646,689	49,053,128		16,941,620			
24.	Insurance taxes, licenses and fees, excluding federal income taxes	15,704,056		4,762,598	2,656,404		3,952,809	3,093,452		1,238,793			
25.	Increase in loading on deferred and uncollected premiums	2,471,836		87,608	2,384,228								
26.	Net transfers to or (from) Separate Accounts net of reinsurance	123,789,383						148,930,700		(25,141,317)			
27.	Aggregate write-ins for deductions	41,859,136		12,543,413	9,596,982		15,451,602	(13,302)		4,280,441			
28.	Totals (Lines 20 to 27)	2,868,396,759		1,178,834,259	129,540,255		911,545,274	587,066,344		61,410,627			
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	438,783,589		321,396,983	26,017,062		66,996,259	29,188,989		(4,815,704)			
30.	Dividends to policyholders and refunds to members	431,369,305		366,503,934	4,979,060		57,484,344			2,401,967			
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	7,414,284		(45,106,951)	21,038,002		9,511,915	29,188,989		(7,217,671)			
32.	Federal income taxes incurred (excluding tax on capital gains)												
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	7,414,284		(45,106,951)	21,038,002		9,511,915	29,188,989		(7,217,671)			
34.	Policies/certificates in force end of year	1,725,405		628,274	252,976		615,380	205,523		23,252			
	DETAILS OF WRITE-INS												
08.301.	Miscellaneous income	12,251		3,397	6,830		1,650	374					
08.302.													
08.303.													
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page												
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	12,251		3,397	6,830		1,650	374					
2701.	Fraternal Expenses	42,604,970		12,679,841	9,597,948		16,024,031			4,303,150			
2702.	Miscellaneous Expenses	(745,834)		(136,428)	(966)		(572,429)	(13,302)		(22,709)			
2703.													
2798.	Summary of remaining write-ins for Line 27 from overflow page												
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	41,859,136		12,543,413	9,596,982		15,451,602	(13,302)		4,280,441			

(a) Include premium amounts for preneed plans included in Line 1 ....

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(c) Individual and Group Credit Life are combined and included on .... page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
1. Premiums for life contracts (b)									
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income									
4. Amortization of Interest Maintenance Reserve (IMR)									
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)									
10. Death benefits									
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds									
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts									
20. Totals (Lines 10 to 19)									
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses									
24. Insurance taxes, licenses and fees, excluding federal income taxes									
25. Increase in loading on deferred and uncollected premiums									
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)									
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)									
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)									
32. Federal income taxes incurred (excluding tax on capital gains)									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)									
34. Policies/certificates in force end of year									
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)									
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)									

NONE

(a) Includes the following amounts for FEGLI/SGLI: Line 1 .... , Line 10 .... , Line 16 .... , Line 23 .... , Line 24 ....

(b) Include premium amounts for preneed plans included in Line 1 ....

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(d) Individual and Group Credit Life are combined and included on .... page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6	7
		2	3	4	5	Life Contingent	
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for individual annuity contracts	3,580,190,325	2,007,124,695	67,751,577	1,447,092,065		58,221,988	
2. Considerations for supplementary contracts with life contingencies	192,598,945	XXX	XXX	XXX	XXX	192,598,945	XXX
3. Net investment income	1,562,217,574	843,903,428	65,611,006	379,788,765		151,557,459	121,356,916
4. Amortization of Interest Maintenance Reserve (IMR)	(12,278,424)	(5,701,469)	(1,222,263)	(4,332,491)		60,727	(1,082,928)
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	694,263,941			693,534,624		254,266	475,051
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)	6,016,992,361	2,845,326,654	132,140,320	2,516,082,963		402,693,385	120,749,039
10. Death benefits	(66,402)	(66,402)					
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	1,593,070,103	389,658,180	37,036,099	1,069,061,869		97,313,955	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	3,813,113,553	513,378,230	37,188,769	3,260,995,435		1,860,680	(309,561)
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	112,134,934	3,057,324	122,187	131,336		72,660	108,751,427
18. Payments on supplementary contracts with life contingencies	232,219,713					232,219,713	
19. Increase in aggregate reserves for life and accident and health contracts	2,122,235,359	2,766,708,541	95,256,001	(789,532,146)		49,802,963	
20. Totals (Lines 10 to 19)	7,872,707,260	3,672,735,873	169,603,056	3,540,656,494		381,269,971	108,441,866
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	253,944,165	91,513,793	2,185,881	155,624,777		4,013,214	606,500
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	457,702,755	176,071,204	6,164,987	216,242,244		20,481,286	38,743,034
24. Insurance taxes, licenses and fees, excluding federal income taxes	50,319,519	11,100,298	344,341	36,393,414		986,991	1,494,475
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance	(2,989,522,799)	(13,059,624)		(2,965,564,710)		(9,768,989)	(1,129,476)
27. Aggregate write-ins for deductions	18,475,253	(34,719,659)		52,752,169		639,002	(196,259)
28. Totals (Lines 20 to 27)	5,663,626,153	3,903,641,885	178,298,265	1,036,104,388		397,621,475	147,960,140
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	353,366,208	(1,058,315,231)	(46,157,945)	1,479,978,575		5,071,910	(27,211,101)
30. Dividends to policyholders and refunds to members	436,629	31,349				405,120	160
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	352,929,579	(1,058,346,580)	(46,157,945)	1,479,978,575		4,666,790	(27,211,261)
32. Federal income taxes incurred (excluding tax on capital gains)							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	352,929,579	(1,058,346,580)	(46,157,945)	1,479,978,575		4,666,790	(27,211,261)
34. Policies/certificates in force end of year	617,676	173,696	10,186	317,459		40,599	75,736
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)							
2701. Fraternal Expenses	20,205,058	(34,468,812)		55,850,531			(1,176,661)
2702. Miscellaneous Expenses	(1,729,805)	(250,847)		(3,098,362)		639,002	980,402
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	18,475,253	(34,719,659)		52,752,169		639,002	(196,259)

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES [a]

		1	Deferred				6	7
			2	3	4	5	Life Contingent Payout (Immediate and Annuitizations)	
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		Other Annuities
1.	Premiums for group annuity contracts							
2.	Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3.	Net investment income							
4.	Amortization of Interest Maintenance Reserve (IMR)							
5.	Separate Accounts net gain from operations excluding unrealized gains or losses							
6.	Commissions and expense allowances on reinsurance ceded							
7.	Reserve adjustments on reinsurance ceded							
8.	Miscellaneous Income:							
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
	8.2 Charges and fees for deposit-type contracts							
	8.3 Aggregate write-ins for miscellaneous income							
9.	Totals (Lines 1 to 8.3)							
10.	Death benefits							
11.	Matured endowments (excluding guaranteed annual pure endowments)							
12.	Annuity benefits							
13.	Disability benefits and benefits under accident and health contracts							
14.	Coupons, guaranteed annual pure endowments and similar benefits							
15.	Surrender benefits and withdrawals for life contracts							
16.	Group conversions							
17.	Interest and adjustments on contract or deposit-type contract funds							
18.	Payments on supplementary contracts with life contingencies							
19.	Increase in aggregate reserves for life and accident and health contracts							
20.	Totals (Lines 10 to 19)							
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22.	Commissions and expense allowances on reinsurance assumed							
23.	General insurance expenses							
24.	Insurance taxes, licenses and fees, excluding federal income taxes							
25.	Increase in loading on deferred and uncollected premiums							
26.	Net transfers to or (from) Separate Accounts net of reinsurance							
27.	Aggregate write-ins for deductions							
28.	Totals (Lines 20 to 27)							
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)							
30.	Dividends to policyholders and refunds to members							
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)							
32.	Federal income taxes incurred (excluding tax on capital gains)							
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)							
34.	Policies/certificates in force end of year							
	DETAILS OF WRITE-INS							
08.301.								
08.302.								
08.303.								
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page							
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)							
2701.								
2702.								
2703.								
2798.	Summary of remaining write-ins for Line 27 from overflow page							
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)							

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH [(a)]

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	266,597,592	30,471		26,146,950							28,078,876	212,341,295	
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	415,966,465	2,125,222		1,195,296							9,586,444	403,059,503	
4. Amortization of Interest Maintenance Reserve (IMR)	2,384,818	12,639		6,557							56,090	2,309,532	
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded	18,529,010			18,529,010									
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	7,749,925			7,749,925									
9. Totals (Lines 1 to 8.3)	711,227,810	2,168,332		53,627,738							37,721,410	617,710,330	
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	382,198,549	937,721		22,339,507							14,308,152	344,613,169	
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds	7,289			2,132							916	4,241	
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	104,864,461	1,327,186		743,282							(4,702,285)	107,496,278	
20. Totals (Lines 10 to 19)	487,070,299	2,264,907		23,084,921							9,606,783	452,113,688	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	20,228,799			5,410,986							906,434	13,911,379	
22. Commissions and expense allowances on reinsurance assumed													
23. General insurance expenses	94,830,591			16,229,977							16,603,102	61,997,512	
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,754,415			676,829							643,021	2,434,565	
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions	26,907,894	125,394		3,433,700							143,991	23,204,809	
28. Totals (Lines 20 to 27)	632,791,998	2,390,301		48,836,413							27,903,331	553,661,953	
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	78,435,812	(221,969)		4,791,325							9,818,079	64,048,377	
30. Dividends to policyholders and refunds to members	11,673,602										11,673,602		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	66,762,210	(221,969)		4,791,325							(1,855,523)	64,048,377	
32. Federal income taxes incurred (excluding tax on capital gains)													
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	66,762,210	(221,969)		4,791,325							(1,855,523)	64,048,377	
34. Policies/certificates in force end of year	174,534	1,484		37,095							39,995	95,960	
DETAILS OF WRITE-INS													
08.301. Miscellaneous income	7,749,925			7,749,925									
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	7,749,925			7,749,925									
2701. Fraternal Expenses	26,909,951	125,394		3,433,673							143,993	23,206,891	
2702. Miscellaneous Expenses	(2,057)			27							(2)	(2,082)	
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	26,907,894	125,394		3,433,700							143,991	23,204,809	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE [(a)]

		1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life [(b)] (N/A Fraternal)	11 Other Individual Life	12 YRT Mortality Risk Only
	Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1.	Reserve December 31 of prior year	26,495,390,887		13,415,530,704	401,424,899		10,730,991,441	1,884,594,588		62,849,255			
2.	Tabular net premiums or considerations	1,745,439,201		776,913,938	111,287,781		384,665,414	445,872,386		26,699,682			
3.	Present value of disability claims incurred	13,369,515		2,738,031	812,886		9,657,846	114,018		46,734			
4.	Tabular interest	1,015,822,590		489,967,507	16,035,447		430,644,682	76,299,391		2,875,563			
5.	Tabular less actual reserve released	4,742		3,696,081	(4,153,227)		(516,241)	597,860		380,269			
6.	Increase in reserve on account of change in valuation basis												
6.1	Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX								XXX		
7.	Other increases (net)	84,397,729		(38,957)	(7,758,651)		45,956,861	46,238,476					
8.	Totals (Lines 1 to 7)	29,354,424,664		14,688,807,304	517,649,135		11,601,400,003	2,453,716,719		92,851,503			
9.	Tabular cost	1,190,020,871		395,980,019	166,022,003		398,917,796	189,320,050		39,781,003			
10.	Reserves released by death	731,633,164		456,230,505	2,869,825		227,342,473	36,528,031		8,662,330			
11.	Reserves released by other terminations (net)	449,161,459		212,881,096			197,490,737	37,827,318		962,308			
12.	Annuity, supplementary contract and disability payments involving life contingencies	24,375,675		8,082,240	488,506		14,994,646	249,745		560,538			
13.	Net transfers to or (from) Separate Accounts	123,789,383						148,930,700		(25,141,317)			
14.	Total Deductions (Lines 9 to 13)	2,518,980,552		1,073,173,860	169,380,334		838,745,652	412,855,844		24,824,862			
15.	Reserve December 31 of current year	26,835,444,112		13,615,633,444	348,268,801		10,762,654,351	2,040,860,875		68,026,641			
	Cash Surrender Value and Policy Loans												
16.	CSV ending balance December 31, current year	25,012,718,191		12,673,423,547			10,474,101,640	1,810,419,118		54,773,886			
17.	Amount available for policy loans based upon Line 16 CSV	23,930,755,519		12,132,793,956			10,077,753,359	1,709,699,276		10,508,928			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(b) Individual and Group Credit Life are combined and included on .... page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE [a]

(N/A Fraternal)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life [b]	8 Other Group Life	9 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year									
2. Tabular net premiums or considerations									
3. Present value of disability claims incurred									
4. Tabular interest									
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)									
9. Tabular cost									
10. Reserves released by death									
11. Reserves released by other terminations (net)									
12. Annuity, supplementary contract and disability payments involving life contingencies									
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)									
15. Reserve December 31 of current year									
Cash Surrender Value and Policy Loans									
16. CSV ending balance December 31, current year									
17. Amount available for policy loans based upon Line 16 CSV									

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES [(a)]

	1	Deferred				6	7
		2	3	4	5	Life Contingent	
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	21,984,942,126	12,340,193,666	1,256,412,866	5,463,084,704		2,925,250,890	
2. Tabular net premiums or considerations	3,837,925,746	3,296,976,029	93,832,191	196,382,657		250,734,869	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	934,971,217	607,508,421	79,404,255	187,091,999		60,966,542	
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)	90,668,091	48,887,818	3,335,745	(23,502,972)		61,947,500	
8. Totals (Lines 1 to 7)	26,848,507,180	16,293,565,934	1,432,985,057	5,823,056,388		3,298,899,801	
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	2,508,200,616	1,186,517,482	81,316,190	1,240,366,944			
12. Annuity, supplementary contract and disability payments involving life contingencies	323,846,768					323,846,768	
13. Net transfers to or (from) Separate Accounts	(90,851,417)			(90,851,417)			
14. Total Deductions (Lines 9 to 13)	2,741,195,967	1,186,517,482	81,316,190	1,149,515,527		323,846,768	
15. Reserve December 31 of current year	24,107,311,213	15,107,048,452	1,351,668,867	4,673,540,861		2,975,053,033	
Cash Surrender Value and Policy Loans							
16. CSV ending balance December 31, current year	18,509,905,585	12,586,468,734	1,250,079,491	4,673,357,360			
17. Amount available for policy loans based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES [a]
(N/A Fraternal)

	1	Deferred				6	7
	Total	2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year							
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest							
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)							
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies							
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)							
15. Reserve December 31 of current year							
Cash Surrender Value and Policy Loans							
16. CSV ending balance December 31, current year							
17. Amount available for policy loans based upon Line 16 CSV							

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 53,426,740	57,721,558
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) 2,281,056,815	2,357,376,417
1.3	Bonds of affiliates	(a) 68,561,996	(18,807,869)
2.1	Preferred stocks (unaffiliated)	(b) 25,644,930	25,730,597
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	20,197,051	20,258,230
2.21	Common stocks of affiliates	101,537,695	101,537,695
3.	Mortgage loans	(c) 438,361,508	438,360,832
4.	Real estate	(d) 11,547,115	11,547,115
5	Contract loans	76,275,111	76,176,063
6	Cash, cash equivalents and short-term investments	(e) 87,028,200	88,212,140
7	Derivative instruments	(f)	13,580,637
8.	Other invested assets	753,841,266	753,841,266
9.	Aggregate write-ins for investment income	1,870,287	1,870,287
10.	Total gross investment income	3,919,348,715	3,927,404,966
11.	Investment expenses		(g) 74,127,813
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 3,693,967
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i) 594,140
15.	Aggregate write-ins for deductions from investment income		27,452,886
16.	Total deductions (Lines 11 through 15)		105,868,806
17.	Net investment income (Line 10 minus Line 16)		3,821,536,161
	DETAILS OF WRITE-INS		
0901.	Miscellaneous investment income	1,870,287	1,870,287
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	1,870,287	1,870,287
1501.	Securities Lending		27,452,886
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		27,452,886

(a) Includes $ 50,793,955 accrual of discount less $ 103,622,266 amortization of premium and less $ 23,997,580 paid for accrued interest on purchases.

(b) Includes $ .... accrual of discount less $ .... amortization of premium and less $ .... paid for accrued dividends on purchases.

(c) Includes $ .... accrual of discount less $ .... amortization of premium and less $ .... paid for accrued interest on purchases.

(d) Includes $ 11,764,969 for company's occupancy of its own buildings; and excludes $ .... interest on encumbrances.

(e) Includes $ 65,216,742 accrual of discount less $ .... amortization of premium and less $ .... paid for accrued interest on purchases.

(f) Includes $ 1,016,291 accrual of discount less $ .... amortization of premium.

(g) Includes $ .... investment expenses and $ .... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ .... interest on surplus notes and $ .... interest on capital notes.

(i) Includes $ 594,140 depreciation on real estate and $ .... depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(3,669,800)		(3,669,800)		
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	70,511,709	(17,338,110)	53,173,599	10,778,950	71,129,296
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)	(108,971)		(108,971)	10,997,994	
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	21,967,598	108,517	22,076,115	56,001,698	(675,414)
2.21	Common stocks of affiliates	321,205		321,205	7,394,418	
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	1,619,427	(1,197,694)	421,733		
7.	Derivative instruments	(140,859,946)		(140,859,946)	(8,570,476)	(41,636,963)
8.	Other invested assets	351,432,639		351,432,639	(551,859,947)	4,747,435
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	301,213,862	(18,427,288)	282,786,574	(475,257,363)	33,564,355
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)					

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	17,431	7,912				9,520		
2. Deferred and accrued	8,463,481	8,463,481						
3. Deferred , accrued and uncollected:								
3.1 Direct	8,567,149	8,557,629				9,520		
3.2 Reinsurance assumed								
3.3 Reinsurance ceded	86,237	86,237						
3.4 Net (Line 1 + Line 2)	8,480,912	8,471,392				9,520		
4. Advance	779	779						
5. Line 3.4 - Line 4	8,480,133	8,470,613				9,520		
6. Collected during year:								
6.1 Direct	1,054,520,488	150,333,007		894,414,124		9,773,357		
6.2 Reinsurance assumed								
6.3 Reinsurance ceded	1,739,181	1,739,181						
6.4 Net	1,052,781,307	148,593,826		894,414,124		9,773,357		
7. Line 5 + Line 6.4	1,061,261,440	157,064,439		894,414,124		9,782,877		
8. Prior year (uncollected + deferred and accrued - advance)	8,178,301	8,165,710				12,591		
9. First year premiums and considerations:								
9.1 Direct	1,054,724,689	150,540,279		894,414,124		9,770,286		
9.2 Reinsurance assumed								
9.3 Reinsurance ceded	1,641,550	1,641,550						
9.4 Net (Line 7 - Line 8)	1,053,083,139	148,898,729		894,414,124		9,770,286		
SINGLE								
10. Single premiums and considerations:								
10.1 Direct	2,540,981,481	432,207,307		2,108,774,174				
10.2 Reinsurance assumed								
10.3 Reinsurance ceded	720,761	720,761						
10.4 Net	2,540,260,720	431,486,546		2,108,774,174				
RENEWAL								
11. Uncollected	(3,633,681)	(6,638,632)				3,004,951		
12. Deferred and accrued	94,102,075	94,102,075						
13. Deferred, accrued and uncollected:								
13.1 Direct	151,595,325	148,557,024				3,038,301		
13.2 Reinsurance assumed								
13.3 Reinsurance ceded	61,126,931	61,093,581				33,350		
13.4 Net (Line 11 + Line 12)	90,468,394	87,463,443				3,004,951		
14. Advance	10,218,013	4,939,814				5,278,199		
15. Line 13.4 - Line 14	80,250,381	82,523,629				(2,273,248)		
16. Collected during year:								
16.1 Direct	2,257,970,433	1,319,405,164		577,002,027		361,563,242		
16.2 Reinsurance assumed								
16.3 Reinsurance ceded	225,397,783	120,552,829				104,844,954		
16.4 Net	2,032,572,650	1,198,852,335		577,002,027		256,718,288		
17. Line 15 + Line 16.4	2,112,823,031	1,281,375,964		577,002,027		254,445,040		
18. Prior year (uncollected + deferred and accrued - advance)	75,688,748	78,071,016				(2,382,268)		
19. Renewal premiums and considerations:								
19.1 Direct	2,257,179,472	1,318,479,653		577,002,027		361,697,792		
19.2 Reinsurance assumed								
19.3 Reinsurance ceded	220,045,191	115,174,707				104,870,484		
19.4 Net (Line 17 - Line 18)	2,037,134,281	1,203,304,946		577,002,027		256,827,308		
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	5,852,885,642	1,901,227,239		3,580,190,325		371,468,078		
20.2 Reinsurance assumed								
20.3 Reinsurance ceded	222,407,502	117,537,018				104,870,484		
20.4 Net (Lines 9.4 + 10.4 + 19.4)	5,630,478,140	1,783,690,221		3,580,190,325		266,597,594		

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

		1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
	POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21.	To pay renewal premiums	88,385,828	88,199,060		209		186,559		
22.	All other	317,341,492	317,310,755		30,738				
	REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23.	First year (other than single):								
	23.1 Reinsurance ceded	9,993	9,993						
	23.2 Reinsurance assumed								
	23.3 Net ceded less assumed	9,993	9,993						
24.	Single:								
	24.1 Reinsurance ceded								
	24.2 Reinsurance assumed								
	24.3 Net ceded less assumed								
25.	Renewal:								
	25.1 Reinsurance ceded	30,857,704	12,328,694				18,529,010		
	25.2 Reinsurance assumed								
	25.3 Net ceded less assumed	30,857,704	12,328,694				18,529,010		
26.	Totals:								
	26.1 Reinsurance ceded (Page 6, Line 6)	30,867,697	12,338,687				18,529,010		
	26.2 Reinsurance assumed (Page 6, Line 22)								
	26.3 Net ceded less assumed	30,867,697	12,338,687				18,529,010		
	COMMISSIONS INCURRED (direct business only)								
27.	First year (other than single)	95,042,170	47,798,693		39,970,525		7,272,952		
28.	Single	155,011,589	1,172,583		153,839,006				
29.	Renewal	130,510,584	59,461,480		58,093,258		12,955,846		
30.	Deposit-type contract funds	2,041,376			2,041,376				
31.	Totals (to agree with Page 6, Line 21)	382,605,719	108,432,756		253,944,165		20,228,798		

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6	7
	1	Accident and Health		4			
		2	3	All Other Lines of			
	Life	Cost Containment	All Other	Business	Investment	Fraternal	Total
1. Rent	20,474,182	60,017	1,769,317	6,861		1,278,817	23,589,194
2. Salaries and wages	373,744,993	3,019,339	40,035,198	46,193,827	44,119,951	55,001,656	562,114,964
3.11 Contributions for benefit plans for employees	31,534,207	701,976	8,802,550	5,520,849	6,538,692	12,151,680	65,249,954
3.12 Contributions for benefit plans for agents	48,627,451	104,044	1,526,788				50,258,283
3.21 Payments to employees under non-funded benefit plans	5,590,648	30,844	425,459	185,280	116,937	297,597	6,646,765
3.22 Payments to agents under non-funded benefit plans	479,432	1,026	15,053				495,511
3.31 Other employee welfare	2,168,171	4,722	69,408	(14,861)	(14,863)	23,667	2,236,244
3.32 Other agent welfare	1,275,833	1,915	20,584	2,832	58	104,994	1,406,216
4.1 Legal fees and expenses	4,232,472	72,579	967,084	3,288,220	466,815	472,874	9,500,044
4.2 Medical examination fees	2,484,777	3,602	127,483				2,615,862
4.3 Inspection report fees	1,551,488	2,243	73,226	(606)		44,988	1,671,339
4.4 Fees of public accountants and consulting actuaries	1,817,677	23,153	303,806	52,293	100,141	14,568	2,311,638
4.5 Expense of investigation and settlement of policy claims	129,448	65,094	740,980		(601,724)		333,798
5.1 Traveling expenses	10,085,056	33,634	415,600	1,874,702	1,018,657	3,486,050	16,913,699
5.2 Advertising	21,278,466	94,905	1,160,803	14,293,013	23,762	28,607,363	65,458,312
5.3 Postage, express, telegraph and telephone	8,478,912	88,926	1,162,993	202,700	15,261	1,665,039	11,613,831
5.4 Printing and stationery	3,268,415	37,457	461,428	165,877	72,042	16,738,864	20,744,083
5.5 Cost or depreciation of furniture and equipment	4,900,492	45,472	603,742	54,962	489,840	350,349	6,444,857
5.6 Rental of equipment	741,463	2,122	33,244	(3)		18,756	795,582
5.7 Cost or depreciation of EDP equipment and software	9,584,940	82,036	1,079,317	853,829	2,170,311	285,080	14,055,513
6.1 Books and periodicals	220,976	2,495	33,377	27,497	34,256	40,057	358,658
6.2 Bureau and association fees	661,755	3,611	42,297	1,908,998	268,570	371,697	3,256,928
6.3 Insurance, except on real estate	1,038,640	10,384	134,873	19,642	53,742	41,025	1,298,306
6.4 Miscellaneous losses	434,138	4,948	68,275	1,759	22	14,445	523,587
6.5 Collection and bank service charges	442,864	5,652	74,086	12,493	24,806	3,609	563,510
6.6 Sundry general expenses	167,227,831	2,084,693	27,018,733	25,822,483	15,219,900	28,221,540	265,595,180
6.7 Group service and administration fees							
6.8 Reimbursements by uninsured plans							
7.1 Agency expense allowance	13,529,298	23,523	264,267	195,956	35,644	2,923,779	16,972,467
7.2 Agents' balances charged off (less $ .... recovered)	10,130,273	29,475	352,656	(17,344)		1,426,894	11,921,954
7.3 Agency conferences other than local meetings	7,426,439	10,987	116,791				7,554,217
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	2,809,443	2,809,443
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1 Real estate expenses	2,106,267	20,108	265,805	(6,122)	3,098,136	169,646	5,653,840
9.2 Investment expenses not included elsewhere	(70,296)	(395)	(5,221)	(6,537)	876,855	(308)	794,098
9.3 Aggregate write-ins for expenses						118,566,458	118,566,458
10. General expenses incurred	755,596,708	6,670,587	88,160,002	100,638,600	74,127,811	(b) 275,130,627	(a) 1,300,324,335
11. General expenses unpaid Dec. 31, prior year	65,631,553	607,062	8,172,334	4,278,306	6,044,857	19,478,771	104,212,883
12. General expenses unpaid Dec. 31, current year	74,450,805	657,270	8,686,622	9,916,169	7,303,996	27,109,299	128,124,161
13. Amounts receivable relating to uninsured plans, prior year							
14. Amounts receivable relating to uninsured plans, current year							
15. General expenses paid during year (Lines 10+11-12-13+14)	746,777,456	6,620,379	87,645,714	95,000,737	72,868,672	267,500,099	1,276,413,057
DETAILS OF WRITE-INS							
09.301. Fraternal Benevolences						99,102,600	99,102,600
09.302. Contributions to charitable, civic, and governmental bodies						19,176,467	19,176,467
09.303. Fraternal Information and relations						287,391	287,391
09.398. Summary of remaining write-ins for Line 9.3 from overflow page							
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)						118,566,458	118,566,458

(a) Includes management fees of $ .... to affiliates and $ .... to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable ......$ 12,180,009 ; 2. Institutional . $ 9,968,160 ; 3. Recreational and Health $ 1,156,783 ; 4. Educational .... $ 3,842,124
5. Religious .... $ 25,258,828 ; 6. Membership $ 180,000 ; 7. Other .... $ 222,544,723 ; 8. Total .... $ 275,130,627

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5	6
	1	2	3			
	Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1. Real estate taxes				1,689,033		1,689,033
2. State insurance department licenses and fees	2,963,696	212,387	34,700	78,054	331,131	3,619,968
3. State taxes on premiums						
4. Other state taxes, including $ .... for employee benefits	(415,156)	(80,031)	1,457,072	88,324	333	1,050,542
5. U.S. Social Security taxes	63,358,374	3,759,513	2,701,351	(13,270,311)	4,484,488	61,033,415
6. All other taxes	116,660	(137,454)	4,945,194	15,108,868	81,397	20,114,665
7. Taxes, licenses and fees incurred	66,023,574	3,754,415	9,138,317	3,693,968	4,897,349	87,507,623
8. Taxes, licenses and fees unpaid Dec. 31, prior year	9,198,437	493,642	2,296,910	587,094	715,894	13,291,977
9. Taxes, licenses and fees unpaid Dec. 31, current year	9,996,169	568,430	1,383,569	559,278	741,473	13,248,919
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	65,225,842	3,679,627	10,051,658	3,721,784	4,871,770	87,550,681

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums	88,199,269	186,559
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	317,341,492	
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	405,540,761	186,559
6. Paid in cash	20,843,499	8,391,569
7. Left on deposit	957,448	
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8	427,341,708	8,578,128
10. Amount due and unpaid	32,068	
11. Provision for dividends or refunds payable in the following calendar year	431,554,743	11,761,000
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	431,586,811	11,761,000
16. Total from prior year	427,122,586	8,665,526
17. Total dividends or refunds (Lines 9 + 15 - 16)	431,805,933	11,673,602
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total [(a)]	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0100001. 41 CSO 3.25% 1902-1935					
0100002. AE 3.5% 1918-1936	1,156,367		1,156,367		
0100003. 41 CSO 3.0% 1926-1935	1,148,395		1,148,395		
0100004. AE 3.0% 1934-1951	102,217,289		102,217,289		
0100005. 41 CSO 2.5% 1948-1964	750,981,763		750,981,763		
0100006. 58 CSO 2.5% 1962-1979	1,691,910,392		1,691,910,392		
0100007. 58 CSO 3.0% 1971-1988	357,744,999		357,744,999		
0100008. 58 CSO 3.5% 1972-	920,308,290		920,308,290		
0100009. 58 CSO 4.0% 1980-	759,758,760		759,758,760		
0100010. Fund value 1982-1988	6,581,648,851		6,581,648,851		
0100011. 58 CSO 4.5% 1983-1988	2,864,298		2,864,298		
0100012. 80 CSO 4.0% 1986-	5,831,590,819		5,831,590,819		
0100013. 80 CSO 4.0%-5.5% 1987 - 1992					
0100014. 80 CSO 4.5% 1993-	1,756,835,417		1,756,835,417		
0100015. 80 CSO 5.0% 1993-1995	68,462,846		68,462,846		
0100016. 80 CSO 5.5% 1987-1992	81,513,008		81,513,008		
0100017. 80 CSO 4.0%-5.5% 1993 -					
0100018. 80 CSO 4.0%-5.0% 1994-					
0100019. 2001 CSO 3.5% 2012-	3,983,538,788		3,983,538,788		
0100020. 2001 CSO 4.0% 2006-2012	2,387,642,450		2,387,642,450		
0100021. 2017 CSO 3.5% 2017 -					
0100022. 2017 CSO VM-20 3.5% 2019- NPR	570,782,828		570,782,828		
0100023. 2017 CSO VM-20 4.5% 2019- NPR	104,436,344		104,436,344		
0100024. 2017 CSO VM-20 3.75% 2021- NPR	45,083,023		45,083,023		
0100025. 2017 CSO VM-20 3.0% 2021- NPR	1,100,292,779		1,100,292,779		
0100026. VM-20 DET/STO 2019-					
0199997. Totals (gross)	27,099,917,706		27,099,917,706		
0199998. Reinsurance ceded	691,910,831		691,910,831		
0199999. Life Insurance: Totals (net)	26,408,006,875		26,408,006,875		
0200001. 37 SA Def AV 2.5%, a-1949 Def AV 3%, 3.5%, 4% 67-90	237,781,294	XXX	237,781,294	XXX	
0200002. a-1949 Imm 3%, 3.5%, 5.5% 70-85		XXX		XXX	
0200003. a62 Imm 3.50% 68-73, 71 IAM Imm 5.50/4.50% 74-83	7,425	XXX	7,425	XXX	
0200004. 83a Def AV Various Rates 79-94	2,975,374,734	XXX	2,975,374,734	XXX	
0200005. 83a Def CARVM Various Rates 94-97		XXX		XXX	
0200006. 83a Def CARVM Various Rates, AG43 Guar Benefit 94-97		XXX		XXX	
0200007. 83a Imm 6.25%/20/4.50% 84-99	2,655,189	XXX	2,655,189	XXX	
0200008. 83a Imm 5.5% 86-89	174,253	XXX	174,253	XXX	
0200009. 83a Imm Various Rates 90-97	2,188,934	XXX	2,188,934	XXX	
0200010. a-2000 Def CARVM Various Rates 98-15	1,006,894,625	XXX	1,006,894,625	XXX	
0200011. a-2000 Def CARVM Various Rates, AG43 Guar Benefit 98-15		XXX		XXX	
0200012. a-2000 Imm Various Rates 98-03, 07-15	344,526,486	XXX	344,526,486	XXX	
0200013. 2012 AIR Def CARVM Various Rates 16-NB	17,183,212,893	XXX	17,183,212,893	XXX	
0200014. 2012 AIR Def CARVM Various Rates, AG 43 Guar Benefit 16-NB		XXX		XXX	
0200015. 2012 AIR Imm Various Rates 16-NB	333,601,432	XXX	333,601,432	XXX	
0299997. Totals (gross)	22,086,417,265	XXX	22,086,417,265	XXX	
0299998. Reinsurance ceded		XXX		XXX	
0299999. Annuities: Totals (net)	22,086,417,265	XXX	22,086,417,265	XXX	
0300001. 37 SA Imm 2.5% 48-86, a62 Imm 2.5%, 3.0% 55-74	188		188		
0300002. a-1949 Imm 3%, 3.5%, 5.5% 71-85	7,129		7,129		
0300003. 71 IAM Imm 3.0%, 5.5%/20/4.5% 74-84	21,252		21,252		
0300004. 83a Imm 6.25%/20/4.50% 84-99	14,642,126		14,642,126		
0300005. 83a Imm 5.5% 85-90	163,374		163,374		
0300006. 83a Imm Various Rates 90-97	12,071,935		12,071,935		
0300007. a2000 Imm Various Rates 98-03, 11-14	570,682,907		570,682,907		
0300008. 2012 IAR Imm Various Rates 15-NB	1,421,909,671		1,421,909,671		
0399997. Totals (gross)	2,019,498,582		2,019,498,582		
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (net)	2,019,498,582		2,019,498,582		
0400001. 1926-33 Interco., 2.5%	7,143		7,143		
0400002. 1926-33 Interco., 3.0%					
0400003. 59 ADB 2.5%	649,509		649,509		
0400004. 59 ADB 3.0%	9,444,308		9,444,308		
0400005. 59 ADB 3.5%	763,533		763,533		
0400006. 59 ADB 4.0%	1,091,621		1,091,621		
0400007. 59 ADB 4.5%	195,140		195,140		
0499997. Totals (gross)	12,151,254		12,151,254		
0499998. Reinsurance ceded	56		56		
0499999. Accidental Death Benefits: Totals (net)	12,151,198		12,151,198		
0500001. 52 Interco Disa 2.5%	2,174,085		2,174,085		
0500002. 52 Interco Disa 3.0%	1,651,609		1,651,609		
0500003. 52 Interco Disa 3.5%	34,041,583		34,041,583		
0500004. 52 Interco Disa 4.0%	23,909,250		23,909,250		
0500005. 52 Interco Disa 4.5%	5,412,679		5,412,679		
0500006. Class (3) & 1941 CSO 2.50%					
0500007. Class (3) & AE 3.0%					
0599997. Totals (gross)	67,189,206		67,189,206		
0599998. Reinsurance ceded	11,742		11,742		
0599999. Disability-Active Lives: Totals (net)	67,177,464		67,177,464		
0600001. 52 Interco Disa 2.5%	49,554,652		49,554,652		
0600002. 52 Interco Disa 3.0%	4,827,887		4,827,887		
0600003. 52 Interco Disa 3.5%	247,157,503		247,157,503		
0600004. 52 Interco Disa 4.0%	19,947,501		19,947,501		
0600005. 52 Interco Disa 4.5%	9,428,978		9,428,978		
0600006. Class (3) 3.0%	12,671		12,671		
0600007. Class (3) AE 3.0%	226		226		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total [(a)]	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0699997. Totals (gross)	330,929,418		330,929,418		
0699998. Reinsurance ceded	378,171		378,171		
0699999. Disability-Disabled Lives: Totals (net)	330,551,247		330,551,247		
0700001. For reserve for variable life insurance minimum death benefit guarantees	1,059,162		1,059,162		
0700002. For non-deduction of deferred fractional premiums or return of premiums at the death of the insured	424,100		424,100		
0700003. For surrender values in excess of life reserves otherwise required and carried in this exhibit					
0700004. For surrender values in excess of annuity reserves otherwise required and carried in this exhibit					
0700005. Annuity LTC combo rider reserves	1,249,262		1,249,262		
0700006. Additional actuarial reserves - Asset/Liability Analysis					
0700007. Deficiency Reserves	14,996,489		14,996,489		
0700008. Life LTC combo rider reserves	2,552,778		2,552,778		
0799997. Totals (gross)	20,281,791		20,281,791		
0799998. Reinsurance ceded	1,329,101		1,329,101		
0799999. Miscellaneous Reserves: Totals (net)	18,952,690		18,952,690		
9999999. Totals (net) - Page 3, Line 1	50,942,755,321		50,942,755,321		

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance $; Annuities $ 18,095,589 ; Supplementary Contracts with Life Contingencies $ 54,079,071 ; Accidental Death Benefits $; Disability - Active Lives $; Disability - Disabled Lives $; Miscellaneous Reserves $.

EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [ ] No [X]

1.2 If not, state which kind is issued.

PARTICIPATING

2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [ ] No [X]

2.2 If not, state which kind is issued.

PARTICIPATING

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [X] No [ ]

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [ ] No [X]

If so, state:

4.1 Amount of insurance? $

4.2 Amount of reserve? $

4.3 Basis of reserve:

4.4 Basis of regular assessments:

4.5 Basis of special assessments:

4.6 Assessments collected during the year $

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

NONE

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [ ] No [X]

6.1 If so, state the amount of reserve on such contracts on the basis actually held: $

6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: $

Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [ ] No [X]

7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements $

7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3 State the amount of reserves established for this business: $

7.4 Identify where the reserves are reported in the blank:

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [ ] No [X]

8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: $

8.2 State the amount of reserves established for this business: $

8.3 Identify where the reserves are reported in the blank:

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [ ] No [X]

9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: $

9.2 State the amount of reserves established for this business: $

9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis 2 Changed From	 3 Changed To	4 Increase in Actuarial Reserve Due to Change
Term Life policies issued in 2017-2019	Regulation XXX	VM-20	(67,051,593)
0199999. Subtotal (Page 7, Line 6)	XXX	XXX	(67,051,593)
9999999 - Total (Column 4, only)			(67,051,593)

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

		1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		Total	2 Individual	3 Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
	ACTIVE LIFE RESERVE													
1.	Unearned premium reserves	62,804,883	1,041		9,694,613							2,430,533	50,674,677	4,019
2.	Additional contract reserves (b)	5,702,169,450	36,751,491		55,783,486							75,116,537	5,534,455,682	62,254
3.	Additional actuarial reserves-asset/liability analysis													
4.	Reserve for future contingent benefits													
5.	Reserve for rate credits													
6.	Aggregate write-ins for reserves													
7.	Totals (gross)	5,764,974,333	36,752,532		65,478,099							77,547,070	5,585,130,359	66,273
8.	Reinsurance ceded	52,436,163			52,382,479							53,684		
9.	Totals (net)	5,712,538,170	36,752,532		13,095,620							77,493,386	5,585,130,359	66,273
	CLAIM RESERVE													
10.	Present value of amounts not yet due on claims	1,132,681,603	9,324									73,600,118	1,059,072,161	
11.	Additional actuarial reserves-asset/liability analysis													
12.	Reserve for future contingent benefits													
13.	Aggregate write-ins for reserves													
14.	Totals (gross)	1,132,681,603	9,324									73,600,118	1,059,072,161	
15.	Reinsurance ceded	413,785										413,785		
16.	Totals (net)	1,132,267,818	9,324									73,186,333	1,059,072,161	
17.	TOTAL (net)	6,844,805,988	36,761,856		13,095,620							150,679,719	6,644,202,520	66,273
18.	TABULAR FUND INTEREST	278,544,355	1,443,886		429,995							5,477,802	271,190,947	1,725
	DETAILS OF WRITE-INS													
0601.														
0602.														
0603.														
0698.	Summary of remaining write-ins for Line 6 from overflow page													
0699.	TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)													
1301.														
1302.														
1303.														
1398.	Summary of remaining write-ins for Line 13 from overflow page													
1399.	TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Valuation Standard: Modified pricing assumptions and requirements defined in Wisconsin Administrative Code Ins 3.17 and the Health Insurance Reserves Model Regulation, where applicable. Valuation Interest Rates: Range from 2.5% to 5.5%, never greater than the valuation interest rates defined in the Standard Valuation Law.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	5,566,477,941	1,114,231,108	225,401,318	3,267,812,937	56,122,781	902,909,797
2. Deposits received during the year	806,406,358	50,000,000	19,924,238	435,524,672	914,167	300,043,281
3. Investment earnings credited to the account	110,277,190	(1,345,081)	9,317,304	98,883,651	2,524,352	896,964
4. Other net change in reserves						
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	1,209,918,682	300,000,000	44,227,146	810,815,493	4,819,781	50,056,262
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	5,273,242,807	862,886,027	210,415,714	2,991,405,767	54,741,519	1,153,793,780
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	5,273,242,807	862,886,027	210,415,714	2,991,405,767	54,741,519	1,153,793,780

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2) $ 862,886,028
2. Reported as annuities certain (captured in column 3) $
3. Reported as supplemental contracts (captured in column 4) $
4. Reported as dividend accumulations or refunds (captured in column 5) $
5. Reported as premium or other deposit funds (captured in column 6) $ 1,153,750,956
6. Total Reported as deposit-type contracts (captured in column 1): (Sum of Lines 1 through 5) $ 2,016,636,984

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Due and unpaid:								
1.1 Direct	37,997,454	14,764,636		23,232,818				
1.2 Reinsurance assumed								
1.3 Reinsurance ceded								
1.4 Net	37,997,454	14,764,636		23,232,818				
2. In course of settlement:								
2.1 Resisted 2.11 Direct								
2.12 Reinsurance assumed								
2.13 Reinsurance ceded								
2.14 Net		(b)	(b)	(b)				
2.2 Other 2.21 Direct	477,156,951	198,015,288		232,562,554		46,579,109		
2.22 Reinsurance assumed								
2.23 Reinsurance ceded	29,673,848	18,977,310				10,696,538		
2.24 Net	447,483,103	(b) 179,037,978	(b)	(b) 232,562,554		(b) 35,882,571		
3. Incurred but unreported:								
3.1 Direct	38,662,629	31,831,711		(455,000)		7,285,918		
3.2 Reinsurance assumed								
3.3 Reinsurance ceded								
3.4 Net	38,662,629	(b) 31,831,711	(b)	(b) (455,000)		(b) 7,285,918		
4. TOTALS 4.1 Direct	553,817,034	244,611,635		255,340,372		53,865,027		
4.2 Reinsurance assumed								
4.3 Reinsurance ceded	29,673,848	18,977,310				10,696,538		
4.4 Net	524,143,187	(a) 225,634,325	(a)	255,340,372		43,168,489		

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $ .... in Column 2 and $ .... in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life $ 330,551,247 Group Life $ .... , and Individual Annuities $ .... are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health $ 1,132,267,818 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Individual Life (a)	3 Group Life (b)	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	3,713,321,293	1,455,254,576		1,792,713,924		465,352,794		
1.2 Reinsurance assumed								
1.3 Reinsurance ceded	200,726,927	115,854,887				84,872,040		
1.4 Net	(c) 3,512,594,367	1,339,399,689		1,792,713,924		380,480,754		
2. Liability December 31, current year from Part 1:								
2.1 Direct	553,817,034	244,611,635		255,340,372		53,865,027		
2.2 Reinsurance assumed								
2.3 Reinsurance ceded	29,673,848	18,977,310				10,696,538		
2.4 Net	524,143,187	225,634,325		255,340,372		43,168,489		
3. Amounts recoverable from reinsurers December 31, current year	16,946,803	9,346,905				7,599,898		
4. Liability December 31, prior year:								
4.1 Direct	492,244,106	218,750,291		222,896,610		50,597,206		
4.2 Reinsurance assumed								
4.3 Reinsurance ceded	23,046,293	13,412,111				9,634,182		
4.4 Net	469,197,813	205,338,180		222,896,610		40,963,023		
5. Amounts recoverable from reinsurers December 31, prior year	13,738,350	6,626,124				7,112,226		
6. Incurred Benefits								
6.1 Direct	3,774,894,221	1,481,115,920		1,825,157,686		468,620,615		
6.2 Reinsurance assumed								
6.3 Reinsurance ceded	210,562,934	124,140,867				86,422,067		
6.4 Net	3,564,331,287	1,356,975,053		1,825,157,686		382,198,549		

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 12,451,921 in Line 1.1, $ 12,451,921 in Line 1.4.
$ 12,451,921 in Line 6.1, and $ 12,451,921 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ .... in Line 1.1, $ .... in Line 1.4.
$ .... in Line 6.1, and $ .... in Line 6.4.

(c) Includes $ 20,963,845 premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks		94,515,774	94,515,774
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans	1,023,459	945,029	(78,430)
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)	51,249,511	27,512,676	(23,736,835)
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	52,272,970	122,973,479	70,700,509
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	14,333,482	12,242,119	(2,091,363)
21. Furniture and equipment, including health care delivery assets	36,920,168	34,371,818	(2,548,350)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable	3,780,276	10,309,147	6,528,871
25. Aggregate write-ins for other-than-invested assets	377,621,573	302,669,702	(74,951,871)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	484,928,469	482,566,265	(2,362,204)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	484,928,469	482,566,265	(2,362,204)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)			
2501. Overfunded pension liability	303,946,118	241,279,557	(62,666,561)
2502. Prepaid expenses	65,584,737	55,335,425	(10,249,312)
2503. Miscellaneous assets and receivables	5,443,463	3,397,979	(2,045,484)
2598. Summary of remaining write-ins for Line 25 from overflow page	2,647,255	2,656,741	9,486
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	377,621,573	302,669,702	(74,951,871)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Thrivent Financial for Lutherans (Thrivent) are presented on the basis of accounting practices and procedures prescribed by the Office of the Commissioner of Insurance of the State of Wisconsin. The Office of the Commissioner of Insurance of the State of Wisconsin recognizes only statutory accounting practices prescribed by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin Insurance Law. The National Association of Insurance Commissioners' (NAIC) Statutory Accounting Practices and Procedures (SAP) manual has been adopted as a component of prescribed practices by the State of Wisconsin. The Office of the Commissioner of Insurance of the State of Wisconsin has the right to permit other specific practices that deviate from prescribed practices.

A reconciliation of Thrivent's net income and surplus between NAIC SAP and practices prescribed and permitted by the state of Wisconsin is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	$ 714,673,743	$ 597,567,601
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
detail row 1				$ -	$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
detail row 1				$ -	$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 714,673,743	$ 597,567,601
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	$ 15,072,081,506	$ 14,528,108,421
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: detail row 1				$ -	$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP: detail row 1				$ -	$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 15,072,081,506	$ 14,528,108,421

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with SAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and notes to the financial statements. The more significant estimates relate to fair values of investments, reserves for life, health and annuity contracts, pension and other retirement benefit liabilities. Actual results could differ from those estimates.

NOTES TO FINANCIAL STATEMENTS

C. Accounting Policy

Traditional life premiums are recognized as income over the premium paying period of the related policies. Variable life, universal life, annuity premiums and considerations of supplemental contracts with life contingencies are recognized as revenue when received. Deposits on deposit-type contracts are entered directly as a liability when received. Health premiums are earned pro rata over the terms of the policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by Thrivent's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by Thrivent.

In addition, Thrivent uses the following accounting policies:

(1) Basis for Short-Term Investments
Cash and cash equivalents include demand deposits, highly liquid investments purchased with an original maturity of three months or less and investments in money market mutual funds. Demand deposits and highly liquid investments are carried at amortized cost while investments in money market mutual funds are carried at fair value. Short-term investments have contractual maturities of one year or less at the time of acquisition. Included in short-term investments are commercial paper and agency notes, which are carried at amortized cost.

(2) Basis for Bonds and Amortization Schedule
Bonds are generally carried at amortized cost, depending on the nature of the security and as prescribed by NAIC guidelines. Discounts or premiums on bonds are amortized over the term of the securities using the modified scientific method. Interest income is recognized when earned. Bond exchange traded funds (“ETFs”) on the Securities Valuation Office (“SVO”) Identified Funds list are stated using the fair value measurement method.

(3) Basis for Common Stocks
Common stocks of unaffiliated companies are stated at fair value. Common stocks of unconsolidated subsidiaries are carried at the stock's equity basis. Investments in mutual funds are carried at net asset value (NAV).

(4) Basis for Preferred Stocks
Preferred stocks are carried at market value or amortized cost depending on the preferred stock's convertible characteristics and NAIC subgroup. Issues rated not in good standing are reported at lower of amortized cost or fair market value. Redeemable preferred stocks are reported at amortized costs unless they have an NAIC designation of 4, 5, or 6 which are reported at the lower of amortized cost or fair value. Perpetual preferred stocks are reported at fair value, not to exceed the current call price for the stock.

(5) Basis for Mortgage Loans
Mortgage loans are generally carried at unpaid principal balances, less valuation adjustments. Interest income is accrued on the unpaid principal balance using the loan's contractual interest rate. There are currently no mortgage loans with a discount or premium. Interest income and amortization of premiums and discounts are recorded as a component of net investment income along with prepayment fees and mortgage loan fees.

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed and structured securities are valued and reported in accordance with the P&P Manual and stated at amortized cost using the modified scientific method. See Note 5D for more information about loan-backed securities.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities
The common stock of Thrivent's wholly-owned subsidiary, Thrivent Financial Holdings Inc. (Holdings), is carried under the statutory equity method.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Companies
Thrivent has ownership interests in joint ventures, partnerships and limited liability companies. Thrivent carries these interests based on the underlying audited equity of the investee as reported under U.S. generally accepted accounting principles (GAAP). Other invested assets include residual tranches, non-collateral loans, and surplus notes. Residual tranches are carried at either the lower of amortized cost or fair value. Interest income on residual tranches is recorded under the effective yield method using the Allowable Earned Yield, capped by the amount of cash distributions received. Non-collateral loans and sruplus notes are carried at amortized cost.

(9) Accounting Policies for Derivatives
Derivative financial instruments that hedge specific assets or liabilities are valued and reported in a manner consistent with the hedged item. Derivatives are primarily carried at fair value. Thrivent uses a mortgage dollar roll program to enhance the yield on the mortgage-backed security (“MBS”) portfolio. Mortgage dollar rolls are transactions whereby Thrivent sells an MBS to a counterparty and subsequently enters into a commitment to purchase another MBS security at a later date. Thrivent’s mortgage dollar roll program generally includes a series of mortgage dollar rolls extending for more than a year. Mortgage dollar rolls are reported as bonds prior to prospective accounting guidance adopted in 2025 which requires them to be reported as derivatives. See Note 8 for more information about derivative investments.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation
Thrivent anticipates investment income as a factor in the premium deficiency calculation for disability income and long-term care products, in accordance with Statement of Statutory Accounting Principles (SSAP) No. 54, Individual and Group Accident and Health Contracts.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses
Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is periodically reviewed and any adjustments are reflected in the period determined.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period
Thrivent has not modified its capitalization policy from the prior period.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables
Thrivent is not a participant in any pharmaceutical rebate program.

D. Going Concern

(1-4) There is no substantial doubt regarding Thrivent’s ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

In 2025, Thrivent recognized a $67 million decrease in reserves as a result of a change in valuation basis attributable to the adoption of VM 20 for Term Life insurance issued after 12/31/2016. The change consists of a $60 million reduction in base reserves and a $7 million reduction in deficiency reserves. The decrease represents the reserve impact that would have been recognized had VM 20 been applied from issue. VM 20 implementation for in force policies was permitted to be deferred upon its introduction in 2017. This was approved by the Office of the Commissioner of Insurance of the State of Wisconsin on August 26, 2025.

NOTE 3 Business Combinations and Goodwill

A. Statutory Purchase Method

Thrivent did not acquire any organization accounted for under the statutory purchase method for the years ended December 31, 2025 and 2024.

B. Statutory Merger

Thrivent did not participate in a statutory merger for the years ended December 31, 2025 and 2024.

C. Assumption Reinsurance

Thrivent did not enter into any assumption reinsurance agreements for the years ended December 31, 2025 and 2024.

D. Impairment Loss

Thrivent had no impairment losses related to business combinations or goodwill.

E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 4 Discontinued Operations

A. Discontinued Operation Disposed of or Classified as Held for Sale

Thrivent had no discontinued operations during the years ended December 31, 2025 and 2024.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The maximum and minimum loan rates for mortgage loans issued during 2025 were 7.0% and 3.6%, respectively.

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was: 79%.

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	$ -	$ -

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. Recorded Investment (All)							
(a) Current	$ -	$ -	$ -	$ -	$ 10,958,176,506	$ -	$ 10,958,176,506
(b) 30 - 59 Days Past Due	$ -	$ -	$ -	$ -	$ 102,424	$ -	$ 102,424
(c) 60 - 89 Days Past Due	$ -	$ -	$ -	$ -	$ 1,460,637	$ -	$ 1,460,637
(d) 90 - 179 Days Past Due	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(e) 180+ Days Past Due	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4. Interest Reduced							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ 35,846,379	$ -	$ 35,846,379
(b) Number of Loans	$ -	$ -	$ -	$ -	$ 10	$ -	$ 10
(c) Percent Reduced	0.000%	0.000%	0.000%	0.000%	2.588%	0.000%	0.000%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	$ -	$ -	$ -	$ -	$ 10,866,559,337	$ -	$ 10,866,559,337
(b) 30 - 59 Days Past Due	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(c) 60 - 89 Days Past Due	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(d) 90 - 179 Days Past Due	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(e) 180+ Days Past Due	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4. Interest Reduced							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Number of Loans	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(c) Percent Reduced	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan Agreement:

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. With Allowance for Credit Losses	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2. No Allowance for Credit Losses	$ -	$ -	$ -	$ -	$ 26,076,000	$ -	$ 26,076,000
3. Total (1 + 2)	$ -	$ -	$ -	$ -	$ 26,076,000	$ -	$ 26,076,000
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b. Prior Year							
1. With Allowance for Credit Losses	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2. No Allowance for Credit Losses	$ -	$ -	$ -	$ -	$ 25,500,000	$ -	$ 25,500,000
3. Total (1 + 2)	$ -	$ -	$ -	$ -	$ 25,500,000	$ -	$ 25,500,000
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	$ -	$ -	$ -	$ -	$ -	$ -	$ -

NOTES TO FINANCIAL STATEMENTS

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. Average Recorded Investment	$ -	$ -	$ -	$ -	$13,038,000	$ -	$13,038,000
2. Interest Income Recognized	$ -	$ -	$ -	$ -	$ 1,163,290	$ -	$ 1,163,290
3. Recorded Investments on Nonaccrual Status	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b. Prior Year							
1. Average Recorded Investment	$ -	$ -	$ -	$ -	$25,500,000	$ -	$25,500,000
2. Interest Income Recognized	$ -	$ -	$ -	$ -	$ 1,152,000	$ -	$ 1,152,000
3. Recorded Investments on Nonaccrual Status	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	$ -	$ -	$ -	$ -	$ -	$ -	$ -

(7) Allowance for credit losses:

Thrivent had no allowances for credit losses in the years ended December 31, 2025 and December 31, 2024.

(8) Mortgage Loans Derecognized as a Result of Foreclosure:
Thrivent derecognized no loans as a result of foreclosure in the year ended December 31, 2025. Thrivent derecognized one loan as a result of foreclosure with a book value of $16 million in the year ended December 31, 2024.

(9) Thrivent accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 180 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.

B. Debt Restructuring

	Current Year	Prior Year
(1) The total recorded investment in restructured loans, as of year end	$ 43,422,051	$ 11,933,133
(2) The realized capital losses related to these loans	$ -	$ 6,500,000
(3) Total contractual commitments to extend credit to debtors owning receivables whose terms have been modified in troubled debt restructurings	$ -	$ -

(4) Creditor's Income Recognition Policy for Interest Income on Impaired Loans
Thrivent accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 180 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.

C. Reverse Mortgages

Thrivent had no reverse mortgages during the years ended December 31, 2025 and 2024.

D. Asset-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for mortgage-backed/ asset-backed securities were obtained from Bloomberg.

(2) Securities with Recognized Other-Than-Temporary Impairment

For all securities within the scope of SSAP No. 43, Asset-Backed Securities, no-other-than-temporary (OTTI) was recognized by Thrivent on the basis of either 'intent to sell' or 'ability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis.'

(3) Recognized OTTI Securities
Thrivent recognized other-than-temporary impairments during 2025 on the following asset-backed securities where the present value of cash flows expected to be collected was less than the amortized cost basis of the security:

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
16165T-AE-3	$ 2,838,339	$ -	$ 61,810	$ 2,776,529	$ 2,689,439	12/31/2025
12667F-4N-2	$ 1,630,494	$ -	$ 188	$ 1,630,306	$ 1,488,808	12/31/2025
12668B-EJ-8	$ 4,853,409	$ -	$ 11,985	$ 4,841,424	$ 4,525,737	12/31/2025
12668B-QA-4	$ 1,631,260	$ -	$ 20,903	$ 1,610,356	$ 1,524,846	12/31/2025
40431K-AD-2	$ 2,320,159	$ -	$ 44,427	$ 2,275,732	$ 1,597,713	12/31/2025
576434-V9-2	$ 2,425,792	$ -	$ 46,682	$ 2,379,109	$ 2,149,052	12/31/2025
75970Q-AJ-9	$ 1,418,174	$ -	$ 31,252	$ 1,386,922	$ 1,158,532	12/31/2025
46629Q-AD-8	$ 3,391,831	$ -	$ 86,407	$ 3,305,424	$ 2,721,676	12/31/2025
46629Q-AG-1	$ 2,060,202	$ -	$ 52,484	$ 2,007,718	$ 1,652,975	12/31/2025
12667G-GD-9	$ 3,661,526	$ -	$ 117,645	$ 3,543,881	$ 3,302,814	12/31/2025
75971E-AE-6	$ 1,505,226	$ -	$ 59,304	$ 1,445,922	$ 1,188,520	12/31/2025
75971E-AJ-5	$ 2,755,052	$ -	$ 107,040	$ 2,648,012	$ 2,192,241	12/31/2025
07389Q-AA-6	$ 796,623	$ -	$ 41,156	$ 755,467	$ 612,423	12/31/2025
12667G-QJ-5	$ 3,143,717	$ -	$ 148,264	$ 2,995,452	$ 2,783,118	12/31/2025
02660Y-AX-0	$ 1,067,273	$ -	$ 63,912	$ 1,003,361	$ 760,636	12/31/2025
863576-AC-8	$ 1,535,943	$ -	$ 333,357	$ 1,202,586	$ 1,076,527	12/31/2025
Total	XXX	XXX	$ 1,226,816	XXX	XXX	XXX

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines with a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	$ 499,919
2. 12 Months or Longer	$ 145,761,698

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	$ 109,516,350
2. 12 Months or Longer	$ 1,351,766,455

NOTES TO FINANCIAL STATEMENTS

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
All bonds in an unrealized loss position were reviewed to determine whether an other-than-temporary impairment should be recorded. Thrivent has evaluated projected cash flows and impaired those securities where cash flows expected to be collected was less than the amortized cost basis. Detailed analysis of underlying credit and cash flows are reviewed for each security. It is possible that Thrivent could recognize other-than-temporary impairments in the future on some of the securities held at December 31, 2025, as additional information regarding these securities becomes known.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) Policy for Requiring Collateral or Other Security
For securities lending agreements, Thrivent follows statutory guidance for minimum collateral required on loaned securities at the outset of the contract. Cash collateral received is invested in bonds, cash equivalents and short-term investments and the offsetting collateral liability is included in payable for securities lending. The fair value of the collateral was $550 million and $552 million for the years ended December 31, 2025 and 2024, respectively. Thrivent held $0 reverse repurchase agreements for the years ended December 31, 2025 and 2024.

(2) Disclose the Carrying Amount and Classification of Both Assets and Liabilities
Thrivent did not pledge any of its assets as collateral for security lending arrangements as of December 31, 2025.

(3) Collateral Received
a. Aggregate Amount Collateral Received

	Fair Value
1. Securities Lending	
(a) Open	$ 246,065,000
(b) 30 Days or Less	$ 112,335,448
(c) 31 to 60 Days	$ 43,547,979
(d) 61 to 90 Days	$ 63,263,546
(e) Greater Than 90 Days	$ 84,998,963
(f) Subtotal (a+b+c+d+e)	$ 550,210,936
(g) Securities Received	$ -
(h) Total Collateral Received (f+g)	$ 550,210,936
2. Dollar Repurchase Agreement	
(a) Open	$ -
(b) 30 Days or Less	$ -
(c) 31 to 60 Days	$ -
(d) 61 to 90 Days	$ -
(e) Greater Than 90 Days	$ -
(f) Subtotal (a+b+c+d+e)	$ -
(g) Securities Received	$ -
(h) Total Collateral Received (f+g)	$ -
b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged	$ -

c. Information about Sources and Uses of Collateral
Thrivent receives cash collateral in an amount in excess of the fair value of the securities loaned. The cash collateral is reinvested and administered by Thrivent, which invests in bonds, cash equivalents and short-term securities.

(4) Aggregate Value of the Reinvested Collateral
For securities lending transactions administered by Thrivent, the aggregate value of Thrivent's reinvested collateral that is reported in the investment schedules is $550 million.

(5) Collateral Reinvestment
a. Aggregate Amount Collateral Reinvested

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open	$ 246,065,000	$ 246,065,000
(b) 30 Days or Less	$ 112,335,409	$ 112,335,448
(c) 31 to 60 Days	$ 43,547,979	$ 43,547,979
(d) 61 to 90 Days	$ 63,263,546	$ 63,263,546
(e) 91 to 120 Days	$ 39,999,922	$ 39,998,963
(f) 121 to 180 Days	$ 20,000,000	$ 20,000,000
(g) 181 to 365 Days	$ 25,000,000	$ 25,000,000
(h) 1 to 2 years	$ -	$ -
(i) 2 to 3 years	$ -	$ -
(j) Greater than 3 years	$ -	$ -
(k) Subtotal (Sum of a through j)	$ 550,211,856	$ 550,210,936
(l) Securities Received	$ -	$ -
(m) Total Collateral Reinvested (k+l)	$ 550,211,856	$ 550,210,936
2. Dollar Repurchase Agreement		
(a) Open	$ -	$ -
(b) 30 Days or Less	$ -	$ -
(c) 31 to 60 Days	$ -	$ -
(d) 61 to 90 Days	$ -	$ -
(e) 91 to 120 Days	$ -	$ -
(f) 121 to 180 Days	$ -	$ -
(g) 181 to 365 Days	$ -	$ -
(h) 1 to 2 years	$ -	$ -
(i) 2 to 3 years	$ -	$ -
(j) Greater than 3 years	$ -	$ -
(k) Subtotal (Sum of a through j)	$ -	$ -
(l) Securities Received	$ -	$ -
(m) Total Collateral Reinvested (k+l)	$ -	$ -

b. Explanation of Additional Sources of Liquidity for Maturity Date Mismatches
The maturity dates of the liabilities generally match the maturity dates of the invested assets.

(6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge
Thrivent has not accepted collateral that it is not permitted to sell or repledge.

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date.

Description of Collateral	Amount
Long-term bonds (refer to schedule DL Part 2 for details)	$ 20,000,000
Total Collateral Extending beyond one year of the reporting date	$ 20,000,000

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Thrivent has no repurchase agreements transactions accounted for as secured borrowing as of December 31, 2025 and 2024.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) Thrivent has a tri-party reverse repurchase agreement (repo) to purchase and resell short-term securities. The securities are classified as a NAIC 1 designation and the maturity of the securities is three months to one year with a carrying value and fair value of $0 and $0 for the years ended December 31, 2025 and 2024, respectively. Thrivent is not permitted to sell or repledge these securities. The purchased securities are included in cash, cash equivalents and short-term investments in the accompany Statutory-Basis Statements of Assets, Liabilities and Surplus. Thrivent received cash as collateral, having a fair value at least equal to 102% of the purchase price paid for the securities and Thrivent's designated custodian takes possession of the collateral. The collateral is not recorded in Thrivent's financial statements.

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SECURED BORROWING TRANSACTIONS

(2) Type of Repo Trades Used

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Bilateral (YES/NO)	No	No	No	No
b. Tri-Party (YES/NO)	No	No	No	No

(3) Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Open – No Maturity	$ -	$ -	$ -	$ -
2. Overnight	$ -	$ -	$ -	$ -
3. 2 Days to 1 Week	$ -	$ -	$ -	$ -
4. > 1 Week to 1 Month	$ -	$ -	$ -	$ -
5. > 1 Month to 3 Months	$ -	$ -	$ -	$ -
6. > 3 Months to 1 Year	$ -	$ -	$ -	$ -
7. > 1 Year	$ -	$ -	$ -	$ -
b. Ending Balance				
1. Open – No Maturity	$ -	$ -	$ -	$ -
2. Overnight	$ -	$ -	$ -	$ -
3. 2 Days to 1 Week	$ -	$ -	$ -	$ -
4. > 1 Week to 1 Month	$ -	$ -	$ -	$ -
5. > 1 Month to 3 Months	$ -	$ -	$ -	$ -
6. > 3 Months to 1 Year	$ -	$ -	$ -	$ -
7. > 1 Year	$ -	$ -	$ -	$ -

(4) Fair Value Securities Sold and/or Acquired that Resulted in Default

Thrivent did not have any securities sold or acquired that resulted in default in 2025.

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount	$ -	$ -	$ -	$ -
b. Ending Balance	$ -	$ -	$ -	$ -

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. ICO - FV	$ -	$ -	$ -	$ -
b. ABS - FV	$ -	$ -	$ -	$ -
c. Preferred Stock - FV	$ -	$ -	$ -	$ -
d. Common Stock	$ -	$ -	$ -	$ -
e. Mortgage Loans - FV	$ -	$ -	$ -	$ -
f. Real Estate - FV	$ -	$ -	$ -	$ -
g. Derivatives - FV	$ -	$ -	$ -	$ -
h. Other Invested Assets - FV	$ -	$ -	$ -	$ -
i. Total Assets - FV (Sum of a through h)	$ -	$ -	$ -	$ -

ENDING BALANCE

	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
a. ICO - FV	$ -	$ -	$ -	$ -
b. ABS - FV	$ -	$ -	$ -	$ -
c. Preferred Stock - FV	$ -	$ -	$ -	$ -
d. Common Stock	$ -	$ -	$ -	$ -
e. Mortgage Loans - FV	$ -	$ -	$ -	$ -
f. Real Estate - FV	$ -	$ -	$ -	
g. Derivatives - FV	$ -	$ -	$ -	$ -
h. Other Invested Assets - FV	$ -	$ -	$ -	$ -
i. Total Assets - FV (Sum of a through h)	$ -	$ -	$ -	$ -

NOTES TO FINANCIAL STATEMENTS

(7) Collateral Provided – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash	$ -	$ -	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX
b. Ending Balance				
1. Cash	$ -	$ -	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -
3. Securities (BACV)	$ -	$ -	$ -	$ -
4. Nonadmitted Subset (BACV)	$ -	$ -	$ -	$ -

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	AMORTIZED COST	FAIR VALUE
a. Overnight and Continuous	$ -	$ -
b. 30 Days or Less	$ -	$ -
c. 31 to 90 Days	$ -	$ -
d. > 90 Days	$ -	$ -

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Cash	$ -	$ -	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -
b. Ending Balance				
1. Cash	$ -	$ -	$ -	$ -
2. Securities (FV)	$ -	$ -	$ -	$ -

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Repo Securities Sold/Acquired with Cash Collateral	$ -	$ -	$ -	$ -
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	$ -	$ -	$ -	$ -
b. Ending Balance				
1. Repo Securities Sold/Acquired with Cash Collateral	$ -	$ -	$ -	$ -
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	$ -	$ -	$ -	$ -

H. Repurchase Agreements Transactions Accounted for as a Sale

Thrivent has no repurchase agreements transactions accounted for as a sale as of December 31, 2025 and 2024.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Thrivent has no reverse repurchase agreements transactions accounted for as a sale as of December 31, 2025 and 2024.

J. Real Estate

(1) Recognized Impairment Loss
During 2024, there was a $24 million impairment on a held for sale property.

(2) Sold or Classified Real Estate Investments as Held for Sale
In April 2025, Thrivent contributed a property to Holdings with a book value of $2 million. In November 2024, Thrivent sold a portion of land for a cash payment of less than $1 million and recorded a realized gain of less than $1 million on the sale.

(3) Changes to a Plan of Sale for an Investment in Real Estate
In 2024, Thrivent reclassified one occupied corporate office building as held for sale and subsequently recorded a $24 million impairment which reduced its book value to $0 as of December 31, 2024.

(4) Retail Land Sales Operations
Thrivent does not engage in any retail land sales operations.

(5) Real Estate Investments with Participating Mortgage Loan Features
Thrivent does not hold real estate investments with participating mortgage loan features.

K. Investments in Tax Credit Structures (tax credit investments)

Thrivent has no investments in low income housing tax credits as of December 31, 2025 and 2024.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b. Collateral held under security lending agreements	$ 550,211,856	$ -	$ -	$ -	$ 550,211,856	$ 552,357,790	$(2,145,934)
c. Subject to repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
d. Subject to reverse repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
e. Subject to dollar repurchase agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
g. Placed under option contracts	$ -	$ -	$ -	$ -	$ -	$ -	$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	$ -	$ -	$ -	$ -	$ -	$ -	$ -
i. FHLB capital stock	$90,535,000	$ -	$ -	$ -	$90,535,000	$90,450,000	$ 85,000
j. On deposit with states	$ 1,669,554	$ -	$ -	$ -	$ 1,669,554	$ 1,699,734	$ (30,180)
k. On deposit with other regulatory bodies	$ -	$ -	$ -	$ -	$ -	$ -	$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	$ 3,085,978,546	$ -	$ -	$ -	$ 3,085,978,546	$ 3,114,036,693	$(28,058,147)
m. Pledged as collateral not captured in other categories	$63,290,200	$ -	$ -	$ -	$63,290,200	$72,498,000	$(9,207,800)
n. Other restricted assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -
sheet	$ -	$ -	$ -	$ -	$ -	$ -	$ -
p. Assets held under modco reinsurance agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
q. Assets held under funds withheld reinsurance agreements	$ -	$ -	$ -	$ -	$ -	$ -	$ -
r. Total restricted assets (Sum of a through q)	$ 3,791,685,156	$ -	$ -	$ -	$ 3,791,685,156	$ 3,831,042,217	$(39,357,061)

(a) Subset of Column 1

(b) Subset of Column 3

	Current Year						
	8	9	Percentage		12	13	14
Restricted Asset Category	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)	Reported in General Interroga-tories	Difference from Note and GI	GI Ref
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
b. Collateral held under security lending agreements	$ -	$ 550,211,856	0.447%	0.449%	$ 550,211,856	$ -	25.04 + 25.05
c. Subject to repurchase agreements	$ -	$ -	0.000%	0.000%		$ -	26.21
d. Subject to reverse repurchase agreements	$ -	$ -	0.000%	0.000%		$ -	26.22
e. Subject to dollar repurchase agreements	$ -	$ -	0.000%	0.000%		$ -	26.23
agreements	$ -	$ -	0.000%	0.000%		$ -	26.24
g. Placed under option contracts	$ -	$ -	0.000%	0.000%		$ -	26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	$ -	$ -	0.000%	0.000%		$ -	26.26
i. FHLB capital stock	$ -	$90,535,000	0.074%	0.074%	$90,535,000	$ -	26.27
j. On deposit with states	$ -	$ 1,669,554	0.001%	0.001%	$ 1,669,554	$ -	26.28
k. On deposit with other regulatory bodies	$ -	$ -	0.000%	0.000%		$ -	26.29
l. Pledged collateral to FHLB (including assets backing funding agreements)	$ -	$ 3,085,978,546	2.510%	2.520%	$ 3,085,978,546	$ -	26.31
m. Pledged as collateral not captured in other categories	$ -	$63,290,200	0.051%	0.052%	$63,290,200	$ -	26.30
n. Other restricted assets	$ -	$ -	0.000%	0.000%		$ -	26.32
sheet	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	$ -	$ -	0.000%	0.000%	XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	$ -	$ 3,791,685,156	3.084%	3.096%	XXX	XXX	XXX

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS

GI Reference	Difference between Note and GI (Per Column 13 above)	Explanation
25.04 + 25.05	$ -	
26.21	$ -	
26.22	$ -	
26.23	$ -	
26.24	$ -	
26.25	$ -	
26.26	$ -	
26.27	$ -	
26.28	$ -	
26.29	$ -	
26.31	$ -	
26.30	$ -	
26.32	$ -	

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance (excluding Modco/FWH) and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
Description of Assets	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Pledged on future contracts	$63,290,200	$ -	$ -	$ -	$63,290,200	$72,498,000	$(9,207,800)	$63,290,200	0.051%	0.052%
Total (c)	$63,290,200	$ -	$ -	$ -	$63,290,200	$72,498,000	$(9,207,800)	$63,290,200	0.051%	0.052%
Amount of Total pledged under derivative contracts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
Total Excluding Derivative Collateral (Total minus Amt of Total pledged under derivative contracts)	$63,290,200	$ -	$ -	$ -	$63,290,200	$72,498,000	$(9,207,800)	$63,290,200		

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance (exclude Modco/FWH) and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
Description of Assets	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Non-admitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
NONE	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
Total (c)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	XXX	XXX

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

NOTES TO FINANCIAL STATEMENTS

4. Collateral Received and Assets Held under Modco/Funds Withheld (FWH) Reinsurance Agreements Reflected as Assets Within the Reporting Entity's Financial Statements

Assets	1 (BACV) Collateral ***	2 (BACV) Modco ****	3 (BACV) FWH *****	4 Fair Value Collateral	5 Fair Value Modco	6 Fair Value FWH	7 % of BACV to Total Assets (Admitted and Nonadmitted)*	8 % of BACV to Total Admitted Assets **
General Account:								
a. Cash, Cash Equivalents and Short -Term Investments	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
b. Schedule D, Part 1, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
c. Schedule D, Part 1, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
d. Schedule D, Part 2, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
e. Schedule D, Part 2, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
f. Schedule B	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
g. Schedule A	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
h. Schedule BA, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
i. Schedule DL, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
j. Other	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
k. Total Assets (a+b+c+d+e+f+g+h+i+j)	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
l. Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Separate Account:								
m. Cash, Cash Equivalents and Short-Term Investments	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
n. Schedule D, Part 1, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
o. Schedule D, Part 1, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
p. Schedule D, Part 2, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
q. Schedule D, Part 2, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
r. Schedule B	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
s. Schedule A	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
t. Schedule BA, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
u. Schedule DL, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
v. Other	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
w. Total Assets (m+n+o+p+q+r+s+t+u+v)	$ -	$ -	$ -	$ -	$ -	$ -	0.000%	0.000%
x. Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

* k=Sum of Columns 1, 2, and 3 divided by Asset Page, Line 26 (Column 1)
w=Sum of Columns 1, 2, and 3 divided by Asset Page, Line 27 (Column 1)
** k=Sum of Columns 1, 2, and 3 divided by Asset Page, Line 26 (Column 3)
w=Sum of Columns 1, 2, and 3 divided by Asset Page, Line 27 (Column 3)
*** k (Collateral BACV) should equal Note 5L(1) Column 1, Line o.
w (Collateral BACV) should equal Note 5L(1) Column 2, Line o.
**** k (Modco BACV) should equal Note 5L(1) Column 1, Line p.
w (Modco BACV) should equal Note 5L(1) Column 2, Line p.
***** k (FWH BACV) should equal Note 5L(1) Column 1, Line q.
w (FWH BACV) should equal Note 5L(1) Column 2, Line q.

Assets	9 Book/Adjusted Carrying Value (BACV)	10	11	12	13	14	15
		Related Party Code					
	FWH Including Modco	1	2	3	4	5	6
General Account:							
a. Cash, Cash Equivalents and Short -Term Investments	$ -	$ -	$ -	$ -	$ -	$ -	$ 530,211,856
b. Schedule D, Part 1, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	$20,000,000
c. Schedule D, Part 1, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	$ -
d. Schedule D, Part 2, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
e. Schedule D, Part 2, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	$ -
f. Schedule B	$ -	$ -	$ -	$ -	$ -	$ -	$ -
g. Schedule A	$ -	$ -	$ -	$ -	$ -	$ -	$ -
h. Schedule BA, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
i. Schedule DL, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
j. Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -
k. Total Assets (a+b+c+d+e+f+g+h+i+j)	$ -	$ -	$ -	$ -	$ -	$ -	$ 550,211,856
l. Percentage to Total FWH Assets (including Modco)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Separate Account:							
m. Cash, Cash Equivalents and Short-Term Investments	$ -	$ -	$ -	$ -	$ -	$ -	$ -
n. Schedule D, Part 1, Section 1	$ -	$ -	$ -	$ -		$ -	$ -
o. Schedule D, Part 1, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	$ -
p. Schedule D, Part 2, Section 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
q. Schedule D, Part 2, Section 2	$ -	$ -	$ -	$ -	$ -	$ -	$ -
r. Schedule B	$ -	$ -	$ -	$ -	$ -	$ -	$ -
s. Schedule A	$ -	$ -	$ -	$ -	$ -	$ -	$ -
t. Schedule BA, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
u. Schedule DL, Part 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -
v. Other	$ -	$ -	$ -	$ -		$ -	$ -
w. Total Assets (m+n+o+p+q+r+s+t+u+v)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
x. Percentage to Total FWH Assets (including Modco)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

NOTES TO FINANCIAL STATEMENTS

		1 Amount	2 % of Liability to Total Liabilities *
y.	Recognized Obligation to Return Collateral Asset (General Account)	$ 550,211,856	0.803%
z.	Recognized Obligation to Return Collateral Asset (Separate Account)	$ -	0.000%
aa.	Recognized Obligation for Modco assets (General Account)	$ -	0.000%
bb.	Recognized Obligation for Modco assets (Separate Account)	$ -	0.000%
cc.	Recognized Obligation for FWH (excluding Modco) assets (General Account)	$ -	0.000%
dd.	Recognized Obligation for FWH (excluding Modco) assets (Separate Account)	$ -	0.000%

* y + aa + cc = Column 1 divided by Liability Page, Line 26 (Column 1)
z + bb + dd = Column 1 divided by Liability Page, Line 27 (Column 1)

5. Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer). For example, if the insurance reporting entity has used these assets as the collateral in a securities lending agreement, a repo transaction, pledged as collateral to the FHLB, etc. (For Modco/FWH assets, items pledged on behalf of the reinsurer shall not be captured.)

	Collateral Held	Modco	FWH
a. Securities Lending	$ -	$ -	$ -
b. Repo / repurchase Agreements	$ -	$ -	$ -
c. Placed under option contracts	$ -	$ -	$ -
d. On deposit with states	$ -	$ -	$ -
e. On deposit with other regulatory bodies	$ -	$ -	$ -
f. Pledged as collateral to FHLB (including assets backing funding agreements)	$ -	$ -	$ -
g. Pledged as collateral not captured in other categories	$ -	$ -	$ -
h. Total (a+b+c+d+e+f+g)	$ -	$ -	$ -

M. Working Capital Finance Investments
Thrivent holds no working capital finance investments as of December 31, 2025 and 2024.

N. Offsetting and Netting of Assets and Liabilities
Thrivent presents securities lending agreements and derivatives on a gross basis in the financial statements.

O. 5GI Securities
Thrivent held no "5GI" securities at December 31, 2025 and 2024.

P. Short Sales
Thrivent has no investments in short sales as of December 31, 2025.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	191	16
2. Aggregate Amount of Investment Income	$ 23,297,687	$ (18,122)

R. Reporting Entity's Share of Cash Pool by Asset Type
Thrivent has no cash pools as of December 31, 2025 and 2024.

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Collateral Type	Aggregate Collateral Loan*	Admitted	Nonadmitted
(1) Cash, Cash Equivalent & ST Investments			
a. Affiliated	$ -	$ -	$ -
b. Unaffiliated	$ -	$ -	$ -
(2) Issuer Credit Obligations			
a. Affiliated	$ -	$ -	$ -
b. Unaffiliated	$ -	$ -	$ -
(3) Asset-Backed Securities			
a. Affiliated	$ -	$ -	$ -
b. Unaffiliated	$ -	$ -	$ -
(4) Preferred Stocks			
a. Affiliated	$ -	$ -	$ -
b. Unaffiliated	$ -	$ -	$ -
(5) Common Stocks			
a. Affiliated	$ -	$ -	$ -
b. Unaffiliated	$ -	$ -	$ -
(6) Real Estate			
a. Affiliated	$ -	$ -	$ -
b. Unaffiliated	$ -	$ -	$ -
(7) Mortgage Loans			
a. Affiliated	$ -	$ -	$ -
b. Unaffiliated	$ -	$ -	$ -
(8) Joint Ventures, Partnerships, LLC			
a. Affiliated	$ -	$ -	$ -
b. Unaffiliated	$ -	$ -	$ -
(9) Other Qualifying Investments			
a. Affiliated	$ -	$ -	$ -
b. Unaffiliated	$ -	$ -	$ -
(10) Collateral Does not Qualify as an Investment			
a. Affiliated	$ -	$ -	$ -
b. Unaffiliated	$ -	$ -	$ -
(11) Total	$ -	$ -	$ -

* Aggregate Collateral Loan Total Line should equal Schedule BA, Part 1, Column 12, Book

NOTES TO FINANCIAL STATEMENTS

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership
Thrivent had no investments in Joint Ventures, Partnerships, or Limited Liability Companies that exceed 10% of its admitted assets.

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies
During 2025, there were no impairment losses recognized on investments in Joint Ventures, Partnerships, or Limited Liability Companies.

NOTE 7 Investment Income

A. The basis, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:
All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans that are in default for more than 180 days, are nonadmitted.

B. The total amount excluded:
The amount of investment income due and accrued that was nonadmitted and excluded from surplus was $0 at December 31, 2025 and December 31, 2024.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	$ 606,248,832
2. Nonadmitted	$ -
3. Admitted	$ 606,248,832

D. The aggregate deferred interest.

	Amount
Aggregate Deferred Interest	$ 8,523,590

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

	Amount
Cumulative amounts of PIK interest included in the current principal balance	$ -

NOTE 8 Derivative Instruments

A. Derivatives under SSAP No. 86—Derivatives

(1) Market Risk, Credit Risk and Cash Requirements
Thrivent uses derivative financial instruments in the normal course of business to manage investment risks, to reduce interest rate and duration imbalances determined in asset/liability analyses and to offset risks associated with the guaranteed living benefits features of certain variable annuity products. The accounting for derivatives complies with the guidance as outlined in SSAP No. 86, Derivatives.

(2) Objectives for Derivative Use
Thrivent uses over-the-counter S&P 500 index call spread options (i.e. buying call options and selling cap call options) to manage risks associated with its fixed indexed annuities. Purchased call spread options are reported at fair value in derivative assets and written call spread options are reported at fair value in derivative liabilities. The changes in the fair value of the call spread options are recorded in unrealized gains and losses.

Thrivent utilizes futures contracts to manage a portion of the risks associated with the guaranteed minimum accumulation benefit feature of its variable annuity products and to manage foreign equity risk. Cash paid for the futures contracts is recorded in derivatives. The futures contracts are values at fair value at each reporting period. The daily change in fair value from the contracts variation margin is recognized in unrealized gains and losses until the contract is closed and/or otherwise expired. Realized gains and losses are recognized when the contract is closed and/or otherwise expired.

Thrivent utilizes foreign currency swaps to manage the risk associated with changes in the exchange rate of foreign currency to U.S. dollar payments for foreign denominated bonds. The swaps are reported at fair value with the change in fair value recognized in unrealized gains and losses. Realized capital gain and losses are recognized upon settlement of the swap. No cash is exchanged at the outset of the swaps, and interest payments received are recorded as a component of net investment income. The statement values of the swaps are $37 million and $78 million for years ended 2025 and 2024, respectively.

Thrivent sells covered written call option contracts to enhance the return on residential mortgage-backed "to be announced" collateral which it owns. The premium received for these call options is recorded as a derivatives liability at book value at each reporting period. All positions in these contracts are settled at month end. Upon disposition of the options, the gains are recorded as a component of net investment income. During the years ended December 31, 2025 and 2024, $2 million and $1 million were received in call premium, respectively.

Thrivent utilizes "To Be Announced" ("TBA") forward contracts within the Agency-backed mortgage-backed securities market to optimize yield and manage liquidity in an efficient way. Additionally, Thrivent employs a dollar roll strategy with TBA contracts where TBAs are sold to counterparties with a commitment to buy a substantially similar security at a later settlement date.

Thrivent uses a mortgage dollar roll program to enhance the yield on the mortgage-backed security (“MBS”) portfolio. Mortgage dollar rolls are transactions whereby Thrivent sells an MBS to a counterparty and subsequently enters into a commitment to purchase another MBS security at a later date. Thrivent’s mortgage dollar roll program generally includes a series of mortgage dollar rolls extending for more than a year. Mortgage dollar rolls are reported as bonds prior to accounting guidance adopted in 2025 which requires them to be reported as derivatives.

(3) Accounting Policies for Recognition and Measurement
See Note 8, Item B.

(4) Identification of Whether Derivative Contracts with Financing Premiums
Thrivent has no derivative contracts with financing premiums.

(5) Net Gain or Loss Recognized
Thrivent has no unrealized gains or losses recognized on derivatives designated for hedge accounting that were excluded from the assessment of hedge effectiveness.

(6) Net Gain or Loss Recognized from Derivatives that no Longer Qualify for Hedge Accounting
Thrivent has no unrealized gains or losses that were recognized on derivatives that no longer qualify for hedge accounting.

(7) Net cash flows associated with derivative instruments and their related gains and losses are reported as miscellaneous applications or other cash provided (applied) lines on the Cash Flow.

(8) Derivatives Accounted for as Cash Flow Hedges
Thrivent has no cash flow hedges of forecasted transactions.

(9) Total Premium Costs for Contracts
Thrivent does not have premium costs for contracts.

(10) Not Applicable

B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees

(1) Thrivent currently does not utilize the special accounting treatment regarding Deriviative Hedging Variable Annuity Guarantees.

NOTE 9 Income Taxes

Thrivent, as a fraternal benefit society, qualifies as a tax-exempt organization under the Internal Revenue Code. Accordingly, income earned by Thrivent is generally exempt from taxation; therefore, no provision for income taxes has been recorded. Thrivent may pay income taxes on certain unrelated business activity. The reporting entity (or the controlled group of corporations of which the reporting entity is a member) has determined that they do not expect to be liable for Corporate Alternative Minimum Tax in 2025.

NOTES TO FINANCIAL STATEMENTS

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship

Thrivent is a fraternal benefit society that provides life insurance, retirement products, disability income, long-term care insurance and Medicare supplement insurance to members. Thrivent is licensed to conduct business throughout the United States and distributes products to members primarily through a network of career financial representatives. Thrivent's members are offered additional financial products and services, such as investment funds and trust services, through subsidiaries and affiliates.

B. Transactions

During 2025, Thrivent received cash distributions of $879 million and $346 million from majority-owned limited partnerships Thrivent White Rose Funds (WRF) and Twin Bridge Funds (TBF), respectively. During, 2025, Thrivent made cash contributions as contributed capital to WRF, TBF, Holdings, Thrivent Education Funding, LLC (TEF) and Gold Ring Holdings, LLC in the amounts of $964 million, $369 million, $389 million, $69 million and $3 million, respectively.

During 2025, Thrivent received cash distributions of $94 million from Holdings treated as dividends and reported in net investment income.

During 2025, Thrivent received $74 million from TEF was treated as return of capital.

During 2025, Thrivent made a $5 million non-cash capital contribution to North Meadows Investment LTD, including $2.1M in land assets and $2.9M in related expenses.

In December 2018, Thrivent acquired a variable funding note (VFN) issued by TEF, an affiliate of Thrivent. The VFN is supported by an indenture collateralized by student loans. The VFN is reported as a bond in the accompanying Statutory-Basis Statement of Assets and had an outstanding balance of $0 million as of December 31, 2025 and 2024. The VFN was paid off in full by TEF in December 2024 and Thrivent recorded an increase of less than $1 million to net investment income on the paydown.

In May 2022, a separate VFN was acquired from TEF that is supported by an indenture agreement, last amended in December 2022, and allowed for a maximum aggregate principal amount of $750 million and is collateralized by point-of-sale unsecured consumer loans. The VFN is reported as a bond in the accompanying Statutory-Basis Statement of Assets and had an outstanding balance of $0 and $607 million as of December 31, 2025 and 2024, respectively. During 2025, Thrivent invested $184 million in the VFN and received $760 million of principal payments.

In July 2022, Holdings purchased 69.4% of Blue Rock Holdco, LLC. (Blue Rock), for $222 million. As of December 31, 2025, Holdings currently owns 69.6% of Blue Rock. Blue Rock is a holding company operating as a marketing and servicing provider of private student loans through various subsidiary entities. The admitted value of Holdings on Thrivent's balance sheet is valued in accordance with SSAP No. 97. As part of the purchase acquisition, Blue Rock purchased Collage Avenue Student Loans (CASL) a private student loan originator and servicer.

In December 2022, Thrivent acquired an asset-backed security (ABS) issued by CASL. The ABS is supported by an indenture collateralized by student loans. The ABS is reported as a bond in teh accompanying Statutory-Basis Statement of Assets and had an outstanding balance of $0 as of December 31, 2025 and 2024. The ABS was paid off in full by CASL in December 2024.

In December 2023, White Rose CFO 2023 Holdings, LLC (Issuer), a wholly owned subsidiary of Thrivent, issued a Collateralized Fund Obligation (CFO) whereby debt was issued to third parties. Issuer made available to third party investors approximately $400 million in fixed rate debt. Upon issuance of the debt, approximately $364 million in net proceeds were returned from Issuer to Thrivent. Thrivent retained approximately $436 million of an equity investment in the CFO structure in the form of a residual tranche. During 2025, Thrivent received cash distributions of $42 million. The residual tranche is reported in Other Invested Assets in the accompanying Statutory-Basis Statement of Assets, Liabilities and Surplus and is reported at the lower cost or market, totaling $401 million as of December 31, 2025.

In support of the CFO, Thrivent transferred their interest in portions of certain investments in WRF with a fair value of approximately $800 million to White Rose CFO 2023, LLC (Asset HoldCo), a wholly-owned, bankruptcy-remote subsidiary of Thrivent as underlying collateral for the CFO. These transferred WRF assets had a cost of approximately $739 million and carried an unrealized gain of approximately $61 million when they were transferred to Asset HoldCo. Thrivent then contributed its entire investment in Asset HoldCo to Issuer, with no impact to surplus. Thrivent is the named investment manager for the CFO structure and is entitled to a management fee as outlined in the executed investment management agreement between Asset HoldCo and Thrivent. During the years ended December 31, 2025 and 2024, $1 million and $1 million were received as management fees, respectively, which is being reported as miscellaneous income on the Summary of Operations.

In December 2024, Thrivent acquired a multi-tranche debt security issued by CASL 2024-4, which includes six debt tranches and a residual tranche that are collateralized by student loans. CASL served as the sponsor of the private securitization and the servicer and administrator of the CASL 2024-4-Trust. The individual tranches are reported as bonds and the residual tranche is reported as other invested assets in the accompanying Statutory-Basis Statement of Assets. These securities had an aggregate outstanding balance of $2 billion as of December 31, 2025.

In March 2025, Badger FBN 2025 Holdings, LLC (FBN Issuer), a wholly owned subsidiary of Thrivent, issued a Fund Backed Note (FBN), a CFO structure, whereby debt was issued to a third party. FBN Issuer made available to the third party investor approximately $600 million in fixed rate debt. Upon issuance of the debt, approximately $557 million in net proceeds were returned from FBN Issuer to Thrivent. Thrivent retained approximately $626 million of an equity investment in the FBN structure in the form of a residual tranche. As of December 31, 2025, Thrivent received cash distributions of $622 million. The residual tranche is reported in Other Invested Assets in the accompanying Statutory-Basis Statement of Assets, Liabilities and Surplus and is reported at the lower cost of market, totaling $605 million as of December 31, 2025.

In support of the FBN, Thrivent transferred their interest in portions of certain investments in WRF with a fair value of approximately $1.2 billion to Badger FBN 2025, LLC (FBN Asset HoldCo), a wholly owned, bankruptcy-remote subsidiary of Thrivent as underlying collateral for the FBN. The transferred WRF assets had a cost of approximately $1.1 billion and carried an unrealized gain of approximately $80 million when they were transferred to FBN Asset HoldCo. Thrivent then contributed its entire investment in FBN Asset HoldCo to FBN Issuer, with no impact to surplus. Thrivent is the named investment manager for the FBN structure and is entitled to a management fee as outlined in the investment management agreement between FBN Asset HoldCo and Thrivent. As of December 31, 2025, Thrivent received $1 million in management fees which is being reported as miscellaneous income on the Summary of Operations.

On June 1, 2025, Thrivent Bank (Bank) launched via a merger with Thrivent Federal Credit Union (TFCU). Thrivent contributed capital of $356 million (via Holdings) to launch the Bank and to fund the TFCU member buyout and is included in the above noted $389 million contribution to Holdings.

In August 2025, Thrivent launched Thrivent Investment Capital Advisors, LLC (TICA), a new registered investment advisor and indirect wholly-owned subsidiary of Thrivent. TICA is reported in affiliated common stocks in the accompanying Statutory-Basis Statement of Assets, Liabilities and Surplus and has a fair value of $5 million as of December 31, 2025.

In September 2025, Thrivent entered into an agreement, whereby certain private equity limited partnership interests with a fair value of $1.6 billion were contributed to Trout Holdings GP, LLC. In 2025, Thrivent received $820 million in cash and the agreement allowed for future cash payments on deferred funding dates of 25% or $280 million six months after the closing date. The cash payments subsequent to the closing date are secured by a corresponding interest in the underlying funds of Trout Holdings GP, LLC and these payments are reported in receivables for securities. Thrivent is taking a 30% equity stake in Trout Holdings GP, LLC and is reported in other invested assets and has fair value of $486 million as of December 31, 2025.

In December 2025, Thrivent entered into a Backstop Purchase Agreement, where Thrivent has agreed to provide a guarantee to a third party and CASL to purchase the loans originated and held at the third party should CASL breach their purchase obligation. Thrivent will be providing the guarantee up to the maximum backstop amount of $1 billion, which could create additional future exposure from multiple disbursement loans not fully disbursed by date of purchase. As of December 31, 2025, CASL has not breached their purchase obligation and Thrivent was not required to purchase loans under the terms of the agreement.

C. Transactions with related party who are not reported on Schedule Y

Thrivent has no transactions with related parties who are not reported on Schedule Y.

D. Amounts Due From or To Related Parties

As of December 31, 2025 and 2024, Thrivent has an outstanding net receivable of $14 million and $11 million, respectively, with its affiliates. All outstanding intercompany balances are generally settled within 30 days.

E. Material Management or Service Contracts and Cost-Sharing Arrangements

Thrivent has service agreements with various subsidiaries and affiliates, which provide human resources, IT services, facilities, product administration, marketing support and sales support. The agreements obligate the subsidiaries and affiliates to reimburse Thrivent for the cost of providing such services. Costs for these services are allocated amongst the members of the affiliated group using allocation methodologies that are in accordance with SSAP No. 70, Allocation of Expenses.

NOTES TO FINANCIAL STATEMENTS

F. Guarantees or Undertakings

Thrivent has not made any guarantees or other commitments that might result in a material contingent exposure of Thrivent, except as disclosed in Note 14.

G. Nature of the Control Relationship

Thrivent is a fraternal benefit society and is owned by its members.

H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

Thrivent did not own any shares of stock in any upstream affiliated company.

I. Investments in SCA that Exceed 10% of Admitted Assets

Thrivent did not have any investment in any affiliated company with a value of more than 10% of Thrivent's admitted assets.

J. Investments in Impaired SCAs

Thrivent did not have any investment in any affiliated company that is impaired.

K. Investment in Foreign Insurance Subsidiary

Thrivent did not have any investment in a foreign insurance subsidiary.

L. Investment in Downstream Noninsurance Holding Company

Thrivent had investments in downstream noninsurance companies whose value is determined based on audited GAAP financial statements.

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	$ -	$ -	$ -
b. SSAP No. 97 8b(ii) Entities				
Total SSAP No. 97 8b(ii) Entities	XXX	$ -	$ -	$ -
c. SSAP No. 97 8b(iii) Entities				
Thrivent Financial Holdings Inc.	100.0%	$ 738,389,465	$ 738,389,465	$ -
Total SSAP No. 97 8b(iii) Entities	XXX	$ 738,389,465	$ 738,389,465	$ -
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	$ -	$ -	$ -
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	$ 738,389,465	$ 738,389,465	$ -
f. Aggregate Total (a+ e)	XXX	$ 738,389,465	$ 738,389,465	$ -

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resub-mission Required Yes/No	Code **
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	$ -	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	$ -	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Thrivent Financial Holdings Inc.	S2	05/26/2025	$ 258,165,962	Yes	No	
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	$ 258,165,962	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	$ -	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	$ 258,165,962	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	$ 258,165,962	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Investment in Insurance SCAs

Thrivent does not have an interest in an insurance SCA which departs from NAIC statutory accounting practices and procedures.

O. SCA or SSAP 48 Entity Loss Tracking

Thrivent does not hold an investment in an SCA or SSAP No. 48 entity that is in a negative equity position.

NOTES TO FINANCIAL STATEMENTS

NOTE 11 Debt

A. Debt Including Funding Agreements

In August 2023, after board approval and review from the State of Wisconsin Office of the Commissioner of Insurance, Thrivent began issuing funding agreements to the FHLB. As of December 31, 2025, Thrivent had $2 billion of funding agreements outstanding, plus accrued interest of $7 million. Year-to-date interest expense as of December 31, 2025 was $86 million. Interest related to outstanding funding agreements is accrued at a weighted average of 3.99%, with stated maturity dates through 2028. The funding agreements are required to be collateralized by assets with a market value at least equal to the outstanding principal. As of December 31, 2025, securities were pledged as collateral with a statement value of $3.1 billion and a fair value of $2.8 billion.

On May 22, 2025, Thrivent entered into an irrevocable, evergreen standby letter of credit agreement with the Federal Home Loan Bank of Chicago in the amount of $85 million. The initial expiration date of the letter of credit is May 22, 2026, and a final expiration date of May 22, 2030. Thrivent Bank is designated as the beneficiary. The annual fee associated with the letter of credit is $127,500.

B. FHLB (Federal Home Loan Bank) Agreements

(1) Thrivent is a member of the FHLB of Chicago. Through its membership, Thrivent has conducted business activity (borrowings and funding agreements) with the FHLB. Thrivent's strategy is to utilize funds from the FHLB to optimize liquidity and for spread investment purposes. Additional FHLB activity-based stock purchases are required based upon the amount of borrowed funds or funding agreements from the FHLB. Thrivent is required to post acceptable forms of collateral for any borrowed funds or funding agreements from the FHLB. In the event of default, the FHLB's recovery on the collateral is limited to the amount of Thrivent's outstanding liability to the FHLB. FHLB activity will be limited to the general account. As of December 31, 2025, Thrivent has an internally approved maximum borrowing capacity for the FHLB of $6 billion. Thrivent established this limit in accordance with its overall risk management process. These borrowings and funding agreements are included in line 22 and line 3 on page 3, Liabilities, Surplus and Other Funds, respectively.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ -	$ -	$ -
(c) Activity Stock	$ 90,535,000	$ 90,535,000	$ -
(d) Excess Stock	$ -	$ -	$ -
(e) Aggregate Total (a+b+c+d)	$ 90,535,000	$ 90,535,000	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 6,000,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ -	$ -	$ -
(c) Activity Stock	$ 90,450,000	$ 90,450,000	$ -
(d) Excess Stock	$ -	$ -	$ -
(e) Aggregate Total (a+b+c+d)	$ 90,450,000	$ 90,450,000	$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	$ 6,000,000,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	$ -	$ -	$ -	$ -	$ -	$ -
2. Class B	$ -	$ -	$ -	$ -	$ -	$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	$ 2,825,530,786	$ 3,085,978,546	$ 2,010,000,000
2. Current Year General Account Total Collateral Pledged	$ 2,825,530,786	$ 3,085,978,546	$ 2,010,000,000
3. Current Year Separate Accounts Total Collateral Pledged	$ -	$ -	$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	$ 2,708,124,346	$ 3,114,036,693	$ 2,010,000,000

11B(3)a1 (Column 2) should be equal to or less than 11B(3)b1 (Column 2)
11B(3)a2 (Column 2) should be equal to or less than 11B(3)b2 (Column 2)
11B(3)a3 (Column 2) should be equal to or less than 11B(3)b3 (Column 2)
11B(3)a4 (Column 2) should be equal to or less than 11B(3)b4 (Column 2)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	$ 2,862,796,660	$ 3,191,153,058	$ 2,010,000,000
2. Current Year General Account Maximum Collateral Pledged	$ 2,862,796,660	$ 3,191,153,058	$ 2,010,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	$ -	$ -	$ -
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	$ 3,242,497,247	$ 3,591,494,021	$ 2,010,000,000

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1 Total 2+3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	$ -	$ -	$ -	XXX
(b) Funding Agreements	$ 2,010,000,000	$ 2,010,000,000	$ -	$ 2,016,636,983
(c) Other	$ -	$ -	$ -	XXX
(d) Aggregate Total (a+b+c)	$ 2,010,000,000	$ 2,010,000,000	$ -	$ 2,016,636,983
2. Prior Year end				
(a) Debt	$ -	$ -	$ -	XXX
(b) Funding Agreements	$ 2,010,000,000	$ 2,010,000,000	$ -	$ 2,017,085,525
(c) Other	$ -	$ -	$ -	XXX
(d) Aggregate Total (a+b+c)	$ 2,010,000,000	$ 2,010,000,000	$ -	$ 2,017,085,525

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt	$ -	$ -	$ -
2. Funding Agreements	$ 2,010,000,000	$ 2,010,000,000	$ -
3. Other	$ -	$ -	$ -
4. Aggregate Total (1+2+3)	$ 2,010,000,000	$ 2,010,000,000	$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

C. Unused commitments and lines of credit for financing arrangements:

	Current Year		Prior Year	
	Unused Commitments	Unused Lines Of Credit	Unused Commitments	Unused Lines Of Credit
1. Short-Term (contracts terminating in 12 months or less)	$ -	$ -	$ -	$ -
2. Long-Term (contracts terminating in more than 12 months)	$ 4,000,000,000	$ -	$ 4,000,000,000	$ -
3. Total	$ 4,000,000,000	$ -	$ 4,000,000,000	$ -

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Thrivent has a qualified noncontributory defined benefit retirement plan which provides benefits to substantially all home office and field employees upon retirement. Thrivent also provides certain health care and life insurance benefits for substantially all retired home office and field personnel.

(1) Change in benefit obligation

a. Pension Benefits

	Overfunded		Underfunded	
	2025	2024	2025	2024
1. Benefit obligation at beginning of year	$ 1,060,740,889	$ 1,112,261,492	$ -	$ -
2. Service cost	$ 23,812,527	$ 24,644,096	$ -	$ -
3. Interest cost	$ 57,772,566	$ 53,795,517	$ -	$ -
4. Contribution by plan participants	$ 1,901,609	$ 1,073,213	$ -	$ -
5. Actuarial (gain) loss	$ 26,335,245	$ (63,219,573)	$ -	$ -
6. Foreign currency exchange rate changes	$ -		$ -	$ -
7. Benefits paid	$ (69,325,735)	$ (67,813,856)	$ -	$ -
8. Plan amendments	$ -	$ -	$ -	$ -
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	$ -	$ -	$ -	$ -
10. Benefit obligation at end of year	$ 1,101,237,101	$ 1,060,740,889	$ -	$ -

b. Postretirement Benefits

	Overfunded		Underfunded	
	2025	2024	2025	2024
1. Benefit obligation at beginning of year	$ -	$ -	$ 70,912,187	$ 75,871,950
2. Service cost	$ -	$ -	$ 1,295,317	$ 1,200,064
3. Interest cost	$ -	$ -	$ 3,776,846	$ 3,592,604
4. Contribution by plan participants	$ -	$ -	$ -	$ -
5. Actuarial (gain) loss	$ -	$ -	$ 2,634,018	$ 994,630
6. Foreign currency exchange rate changes	$ -	$ -	$ -	$ -
7. Benefits paid	$ -	$ -	$ (8,816,395)	$ (10,747,061)
8. Plan amendments	$ -	$ -	$ -	$ -
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	$ -	$ -	$ -	$ -
10. Benefit obligation at end of year	$ -	$ -	$ 69,801,973	$ 70,912,187

NOTES TO FINANCIAL STATEMENTS

c. Special or Contractual Benefits Per SSAP No. 11

	Overfunded 2025	Overfunded 2024	Underfunded 2025	Underfunded 2024
1. Benefit obligation at beginning of year	$ -	$ -	$ -	$ -
2. Service cost	$ -	$ -	$ -	$ -
3. Interest cost	$ -	$ -	$ -	$ -
4. Contribution by plan participants	$ -	$ -	$ -	$ -
5. Actuarial (gain) loss	$ -	$ -	$ -	$ -
6. Foreign currency exchange rate changes	$ -	$ -	$ -	$ -
7. Benefits paid	$ -	$ -	$ -	$ -
8. Plan amendments	$ -	$ -	$ -	$ -
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	$ -	$ -	$ -	$ -
10. Benefit obligation at end of year	$ -	$ -	$ -	$ -

	Pension Benefits 2025	Pension Benefits 2024	Postretirement Benefits 2025	Postretirement Benefits 2024	Special or Contractual Benefits Per SSAP No. 11 2025	Special or Contractual Benefits Per SSAP No. 11 2024
(2) Change in plan assets						
a. Fair value of plan assets at beginning of year	$ 1,302,020,446	$ 1,248,933,337	$ -	$ -	$ -	$ -
b. Actual return on plan assets	$ 170,586,899	$ 119,827,752	$ -	$ -	$ -	$ -
c. Foreign currency exchange rate changes	$ -	$ -	$ -	$ -	$ -	$ -
d. Reporting entity contribution	$ -	$ -	$ 8,816,395	$ 10,747,061	$ -	$ -
e. Plan participants' contributions	$ 1,901,609	$ 1,073,213	$ -	$ -	$ -	$ -
f. Benefits paid	$ (69,325,735)	$ (67,813,856)	$ (8,816,395)	$ (10,747,061)	$ -	$ -
g. Business combinations, divestitures and settlements	$ -	$ -	$ -	$ -	$ -	$ -
h. Fair value of plan assets at end of year	$ 1,405,183,219	$ 1,302,020,446	$ -	$ -	$ -	$ -

(3) Funded status

	Pension Benefits 2025	Pension Benefits 2024	Postretirement Benefits 2025	Postretirement Benefits 2024
a. Components:				
1. Prepaid benefit costs	$ 230,321,546	$ 226,591,175	$ -	$ -
2. Overfunded plan assets	$ 73,624,572	$ 14,686,382	$ -	$ -
3. Accrued benefit costs	$ -	$ -	$ 93,952,372	$ 99,953,364
4. Liability for pension benefits	$ -	$ -	$ (24,150,399)	$ (29,041,177)
b. Assets and liabilities recognized:				
1. Assets (nonadmitted)	$ 303,946,118	$ 241,279,557	$ -	$ -
2. Liabilities recognized	$ -	$ -	$ (69,801,973)	$ (70,912,187)
c. Unrecognized liabilities	$ -	$ -	$ -	$ -

	Pension Benefits 2025	Pension Benefits 2024	Postretirement Benefits 2025	Postretirement Benefits 2024	Special or Contractual Benefits Per SSAP No. 11 2025	Special or Contractual Benefits Per SSAP No. 11 2024
(4) Components of net periodic benefit cost						
a. Service cost	$ 23,812,527	$ 24,644,096	$ 1,295,317	$ 1,200,064	$ -	$ -
b. Interest cost	$ 57,772,566	$ 53,795,517	$ 3,776,846	$ 3,592,604	$ -	$ -
c. Expected return on plan assets	$ (85,313,464)	$ (81,859,560)	$ -	$ -	$ -	$ -
d. Transition asset or obligation	$ -	$ -	$ -	$ -	$ -	$ -
e. Gains and losses	$ -	$ -	$ (1,260,112)	$ (1,348,213)	$ -	$ -
f. Prior service cost or credit	$ -	$ -	$ (996,648)	$ (996,649)	$ -	$ -
g. Gain or loss recognized due to a settlement or curtailment	$ -	$ -	$ -	$ -	$ -	$ -
h. Total net periodic benefit cost	$ (3,728,371)	$ (3,419,947)	$ 2,815,403	$ 2,447,806	$ -	$ -

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits 2025	Pension Benefits 2024	Postretirement Benefits 2025	Postretirement Benefits 2024
a. Items not yet recognized as a component of net periodic cost - prior year	$ (14,686,382)	$ 86,501,383	$ (28,758,393)	$ (32,097,885)
b. Net transition asset or obligation recognized	$ -	$ -	$ -	$ -
c. Net prior service cost or credit arising during the period	$ -	$ -	$ -	$ -
d. Net prior service cost or credit recognized	$ -	$ -	$ 996,649	$ 996,649
e. Net gain and loss arising during the period	$ (58,938,190)	$ (101,187,765)	$ 2,634,018	$ 994,630
f. Net gain and loss recognized	$ -	$ -	$ 1,260,112	$ 1,348,213
g. Items not yet recognized as a component of net periodic cost - current year	$ (73,624,572)	$ (14,686,382)	$ (23,867,614)	$ (28,758,393)

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits 2025	Pension Benefits 2024	Postretirement Benefits 2025	Postretirement Benefits 2024
a. Net transition asset or obligation	$ -	$ -	$ -	$ -
b. Net prior service cost or credit	$ -	$ -	$ (6,886,417)	$ (7,883,065)
c. Net recognized gains and losses	$ (73,624,572)	$ (14,686,382)	$ (17,263,982)	$ (21,158,112)

NOTES TO FINANCIAL STATEMENTS

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

	2025	2024
a. Weighted average discount rate	5.400%	5.700%
b. Expected long-term rate of return on plan assets	6.750%	6.750%
c. Rate of compensation increase	4.800%	4.800%
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	4.090%	4.400%

Weighted average assumptions used to determine projected benefit obligations as of end of current period:

	2025	2024
e. Weighted average discount rate	5.400%	5.700%
f. Rate of compensation increase	4.800%	4.800%
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	4.090%	4.400%

(8) The amount of the accumulated benefit obligation for the defined benefit plan was $1 billion and $1 billion for the years ended December 31, 2025 and 2024 respectively.

(9) For measurement purposes, a 8.5% and 6.7% annual rate of increase for pre-65 participants and post-65 participants respectively, in the per capita cost of covered health care benefits was assumed for 2025. The rate was assumed to decrease gradually to 4.5% for 2034 and remain at that level thereafter.

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	Amount
a. 2026	$ 81,000,000
b. 2027	$ 84,300,000
c. 2028	$ 85,300,000
d. 2029	$ 86,700,000
e. 2030	$ 87,700,000
f. 2031 through 2034	$ 449,700,000

(11) The minimum pension contribution for 2025 under the Employee Retirement Income Security Act of 1974 guidelines will be determined in the first quarter of 2026.

(12) Pension plan holds $157 million in affiliated mutual funds.

(13) Thrivent does not use alternative methods to amortize prior service amounts or unrecognized net gains or losses.

(14) Thrivent does not use any substantive commitments as the basis for accounting for the benefit obligation.

(15) Thrivent did not have any special contractual benefits recognized during the period.

(16) The significant changes in actuarial (gain)/loss of the 2025 projected benefit obligation primarily relates to an decreased discount and crediting rates and COLA increase assumptions.

(17) See Note 12(A)(3) for information relating to Thrivent's defined benefit pension and postretirement benefit plans funded status and note 12(A)(5) for benefit plan related surplus impacts during 2025 and 2024.

B. Investment Policies and Strategies

The defined benefit pension plan asset allocation as of the measurement date December 31 and the target asset allocation, presented as a percentage of total plan assets were as follows: Actual asset allocation as of December 31, 2025 Private Equity 12%, Fixed Income and Other Securities 30% and 58% Equity Securities. As of December 31, 2024 Private Equity 12%, Fixed Income and Other Securities 37% and Equity Securities 51%. The target allocation at December 31, 2025 is 13% for Private Equity, 30% Fixed Income and Other Securities and 57% for Equity Securities.

The assets of Thrivent's qualified defined benefit plan are held in trust. Thrivent has a benefit plan advisory committee that sets investment guidelines, which are established based on market conditions, risk tolerance, funding requirements and expected benefit payments. A third party oversees the investment allocation process and monitors asset performance. As pension liabilities are long-term in nature, Thrivent employs a long-term total return approach to maximize the long-term rate of return on plan assets for a prudent level of risk.

The investment portfolio contains a diversified portfolio of investment categories including equities and fixed income securities. Securities are also diversified in terms of domestic and international securities, short and long-term securities, growth and value styles, large cap and small cap stocks, active and passive management and derivative-based styles. With prudent risk tolerance and asset diversification, the plan is expected to meet its pension obligations in the future.

C. The fair value of each class of plan assets

(1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Fixed maturity securities	$ 71,363,884	$ 203,436,996	$ 602,639	$ 275,403,519
Common stocks	$ 663,640,992	$ -	$ -	$ 663,640,992
Affiliated mutual funds	$ 60,201,200	$ 96,773,667	$ -	$ 156,974,867
Short-term investments	$ 127,360,569	$ 13,325,328	$ -	$ 140,685,897
Limited partnerships	$ -	$ -	$ 163,969,647	$ 163,969,647
Derivatives	$ (732,111)	$ 8,612,559	$ -	$ 7,880,448
Total Plan Assets	$ 921,834,534	$ 322,148,550	$ 164,572,286	$ 1,408,555,370

(2) See footnote 20(A)(4) for discussion regarding valuation techniques and inputs used to measure fair value.

D. Basis Used to Determine Expected Long-Term Rate-of-Return

Thrivent periodically evaluates the long-term earned rate assumptions, taking into consideration historical performance of the plan's assets as well as current asset diversification and investment strategy in determining the rate of return assumptions used in calculating the plans' benefit expenses and obligation.

E. Defined Contribution Plan

Thrivent provides contributory and noncontributory defined contribution retirement benefits, which cover substantially all home office and field employees. Eligible participants in the 401(k) plan may elect to contribute a percentage of their eligible earnings and Thrivent will match participant contributions up to six percent of eligible earnings. In addition, Thrivent will contribute a percentage of eligible earnings for participants in a non-contributory plan for field employees. Employer contributions to the plans were $52 million and $46 million for the years ended December 31, 2025 and 2024, respectively.

A portion of the assets of the defined contribution plans were invested in a deposit administration contract by Thrivent. The amounts of these assets were $43 million and $49 million as of December 31, 2025 and 2024, respectively.

F. Multiemployer Plans

Thrivent does not participate in any multi-employer plans.

G. Consolidated/Holding Company Plans

Thrivent does not participate in any consolidated/holding company plans.

H. Postemployment Benefits and Compensated Absences
Thrivent has accrued for compensated absences that are attributable to employees' services already rendered.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
Recognition of the Existence of the Act
The Medicare Prescription Drug, Improvement and Modernization Act of 2003 includes a federal subsidy to sponsors of retirement health care plans that provide a prescription benefit that is at least actuarially equivalent to Medicare Part D.

Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost
Thrivent's Medicare prescription plan is fully insured and therefore the plan's insurer receives the federal subsidy.

Disclosure of Gross Benefit Payments
Thrivent offers a prescription benefit option of a fully insured Medicare Part D Plan to insureds of a retirement health care plan. Thrivent and the insured share the cost of the premium for the prescription benefit option. The provider of this Medicare Part D Plan pays the benefits on behalf of the insured.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Number of Share and Par or State Value of Each Class
Thrivent has no common stock authorized, issued or outstanding.

B. Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues
Thrivent has no preferred stock authorized, issued or outstanding.

C. Dividend Restrictions
Thrivent does not pay ordinary dividends as a fraternal benefit society.

D. Dates and Amounts of Dividends Paid
Thrivent does not pay ordinary dividends as a fraternal benefit society.

E. Profits that may be Paid as Ordinary Dividends to Stockholders
Thrivent does not pay ordinary dividends as a fraternal benefit society.

F. Restrictions Placed on Unassigned Funds (Surplus)
Thrivent has no restrictions on unassigned surplus.

G. Amount of Advances to Surplus not Repaid
Thrivent has no advances to surplus not repaid.

H. Amount of Stock Held for Special Purposes
Thrivent has no stock held for special purposes.

I. Reasons for Changes in Balance of Special Surplus Funds from Prior Period
Change in the balance of special surplus funds during 2025 are due to deferred gains related to a Medicare Supplement reinsurance transaction in 2023.

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is $ 242,053,007

K. The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations
Thrivent has issued no surplus debentures.

L. The Impact of any restatement due to prior quasi-reorganizations is as follows
Thrivent has not completed any quasi-reorganizations.

M. Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization
Thrivent has not completed any quasi-reorganizations.

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Total contingent liabilities:

Thrivent has guaranteed to maintain the Tier I capital of an affiliate, Thrivent Trust Company, at a minimum of $6 million, as required by Thrivent Trust Company's primary regulator.

Thrivent has commitments to extend credit for mortgage loans and other lines of credit of $89 million.

Thrivent has commitments to fund joint ventures, private placement bonds and limited partnerships of $4.7 billion.

As of June 1, 2025, Thrivent Bank is party to a revolving credit facility (“Revolver”) with Thrivent, under which Thrivent Bank may borrow up to an aggregate principal amount of $85 million from Thrivent. The Revolver has a one-year term, maturing on May 31, 2026, and automatically renews for successive one-year renewal terms unless terminated by either party in accordance with the terms of the agreement.

Thrivent Bank may request advances under the Revolver from time to time, subject to the overall $85 million borrowing limit. Repayment of principal on each advance is governed by the specific repayment schedule agreed to at the time of the advance. All remaining principal and accrued interest are payable in full upon the maturity of the Revolver, including any applicable renewal term.

Interest on amounts outstanding under the Revolver accrues at an annual rate equal to the Secured Overnight Financing Rate (SOFR) plus 0.75%, and is payable semi-annually in arrears on June 1 and December 1 of each year.

The Revolver provides Thrivent Bank with committed funding capacity to support its ongoing liquidity and operational needs.

NOTES TO FINANCIAL STATEMENTS

(2) Detail of other contingent commitments

(1) Nature and circumstances of guarantee and key attributes, including date and duration of agreement	(2) Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5.)	(3) Ultimate financial statement impact if action under the guarantee is required	(4) Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	(5) Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted
Thrivent has entered into an agreement to provide a Letter of Credit totaling $37 million through 2036 to guarantee certain debt obligations of a third-party civic organization, in the event certain conditions occur, as defined in the agreement. This agreement is secured by the financial assets of the third party. Thrivent will receive 0.75% per annum for any unused line of credit.	$ -	General Insurance Expense	$ 36,700,000	Remote
Total	$ -	XXX	$ 36,700,000	XXX

(3) Guarantee Obligations

	Amount
a. Aggregate Maximum Potential of Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.)	$ 36,700,000
b. Current Liability Recognized in F/S:	
1. Noncontingent Liabilities	$ -
2. Contingent Liabilities	$ -
c. Ultimate Financial Statement Impact if action under the guarantee is required:	
1. Investments in SCA	$ -
2. Joint Venture	$ -
3. Dividends to Stockholders (capital contribution)	$ -
4. Expense	$ -
5. Other	$ 36,700,000
6. Total (1+2+3+4+5) (Should equal (3)a.)	$ 36,700,000

B. Assessments

(1) Assessment Where Amount is Known or Unknown

Thrivent is not aware of any assessments that could have a material financial effect.

(2) a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end $ -

Thrivent has no assets recognized from paid and accrued premium tax offsets and policy surcharges.

(3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies for Long-Term Care Contracts

The assessments for Long-Term Care insolvencies related to guaranty fund liabilities and assets are not applicable for Thrivent.

C. Gain Contingencies

Thrivent is not aware of any gain contingencies that could have a material financial effect.

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

Thrivent had no significant claim activity related to extra contractual obligations or bad faith losses from lawsuits during 2025.

E. Joint and Several Liabilities

Thrivent does not have any joint and several liability arrangements.

F. All Other Contingencies

Thrivent is involved in various lawsuits, contractual matters and other contingencies that have arisen in the normal course of business. Thrivent assesses its exposure to these matters periodically and adjusts its provision accordingly. As of December 31, 2025, Thrivent believes adequate provision has been made for any losses that may result from these matters.

NOTES TO FINANCIAL STATEMENTS

NOTE 15 Leases

A. Lessee Operating Lease:

(1) Lessee's Leasing Agreements
Thrivent leases office equipment and real estate under various noncancelable operating lease agreements that expire at various dates throughout 2029. Rental expense was $14 million for both of the years ended December 31, 2025 and 2024.

(2) a. At December 31, 2025, the minimum aggregate rental commitments are as follows:

	Operating Leases
1. 2026	$ 16,247,402
2. 2027	$ 14,497,102
3. 2028	$ 12,821,403
4. 2029	$ 11,418,654
5. 2030	$ 10,496,516
6. Thereafter	$ 71,610,642
7. Total (sum of 1 through 6)	$ 137,091,719

(3) For Sale - Leaseback Transactions
a. Terms of the Sale- Leaseback Transactions
Thrivent was not involved in any material sale-leaseback transactions.
b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals
The related lease payments are included in the totals in table 15(2)a above.

B. Lessor Leases

(1) Leasing is not a significant part of Thrivent's business activities as lessor.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

(1) The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk.

	ASSETS		LIABILITIES	
	2025	2024	2025	2024
a. Swaps	$ 492,819,753	$ 820,071,614	$ 481,428,707	$ 78,447,000
b. Futures	$ 117,309,355	$ 97,113,520	$ 835,026,375	$ 929,241,663
c. Options	$ 1,261,870,416	$ 1,163,490,158	$ 1,712,009,313	$ 1,231,194,153
d. Total (a+b+c)	$ 1,871,999,524	$ 2,080,675,292	$ 3,028,464,395	$ 2,238,882,816

See Schedule DB of Thrivent's annual statement for additional detail.

(2) Nature and Terms of Off-Balance Sheet Risk
Thrivent utilizes financial instruments in the normal course of business to manage investment risks, reduce interest rate and duration imbalances.

(3) Amount of Loss if any Party to the Financial Instrument Failed
Thrivent had options with an unrealized gain/(loss) of $17 million and $13 million as of December 31, 2025 and 2024, respectively. Thrivent had open swap agreements with a statement value for the swaps are $37 million and $78 million as of December 31, 2025 and 2024, respectively. The statement value of the options is $67 million and $60 million as of December 31, 2025 and 2024, respectively.

(4) Collateral or Other Security Required to Support Financial Instrument
Collateral in the amount of $112 million has been pledged to support swap and option investments.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales
Thrivent did not enter into any transfers of receivables reported as sales during the years ended December 31, 2025 and 2024.

B. Transfer and Servicing of Financial Assets
(1) Description of any Loaned Securities
Securities loaned under Thrivent's securities lending agreement are carried in the accompanying Assets page at amortized cost or fair value, depending on the nature of the security and as prescribed by the NAIC guidelines. Thrivent measures the fair value of securities loaned against collateral received on a daily basis. Additional collateral is obtained as necessary to ensure such transactions are adequately collateralized. The SAP fair value of loaned securities on December 31, 2025 is $550 million.

C. Wash Sales

(1) In the normal course of Thrivent's investment management activities, securities are periodically sold and repurchased within 30 days of the sale date to enhance total return on the investment portfolio.

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31, 2025 and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain (Loss)
Bonds	4	2	2,000,000	2,012,296	110,000
Common Stock		25	1,388,994	1,576,021	220,489

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A -C. Thrivent has no uninsured accident or health plans, nor does it serve as an administrator for an uninsured portion of partially insured plans.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Thrivent had no direct premium written/produced by managing general agents/TPAs that were in excess of 5% of surplus.

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	$ 538,030,585	$ -	$ -	$ -	$ 538,030,585
Unaffiliated preferred stocks	$ -	$ 158,340,360	$ -	$ -	$ 158,340,360
Unaffiliated common stocks	$ 787,810,133	$ -	$ -	$ -	$ 787,810,133
investments	$ 332,140,652	$ -	$ -	$ -	$ 332,140,652
Assets held in separate accounts	$ -	$ 38,996,966,040	$ -	$ -	$ 38,996,966,040
Derivative assets	$ 107,200	$ 571,685,867	$ 170,221,668	$ -	$ 742,014,735
Total assets at fair value/NAV	$ 1,658,088,570	$ 39,726,992,267	$ 170,221,668	$ -	$ 41,555,302,505

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Other Liabilities	$ -	$ 26,114,805	$ 101,302,054	$ -	$ 127,416,859
Total liabilities at fair value	$ -	$ 26,114,805	$ 101,302,054	$ -	$ 127,416,859

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Beginning Balance at 01/01/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
a. Assets										
Other invested assets	$ 140,635,088	$ -	$ -	$ 69,765,166	$ 89,293,326	$106,312,975	$ -	$ (235,784,887)	$ -	$ 170,221,668
Total Assets	$ 140,635,088	$ -	$ -	$ 69,765,166	$ 89,293,326	$106,312,975	$ -	$ (235,784,887)	$ -	$ 170,221,668

Description	Beginning Balance at 01/01/2025	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
b. Liabilities										
Other Liabilities	$ 81,198,808	$ -	$ -	$ (37,754,330)	$ 53,486,834	$54,403,105	$ -	$ (50,032,363)	$ -	$ 101,302,054
Total Liabilities	$ 81,198,808	$ -	$ -	$ (37,754,330)	$ 53,486,834	$54,403,105	$ -	$ (50,032,363)	$ -	$ 101,302,054

(3) Policies when Transfers Between Levels are Recognized

The fair values of significant transfers between Thrivent's Level 1, Level 2 and Level 3 fair value measurements as of December 31 were as follows:

	Transfers out of Level 1 into:		Transfers out of Level 2 into:		Transfers out of Level 3 into:	
	Level 2	Level 3	Level 1	Level 3	Level 1	Level 2
2025	$ -	$ -	$ -	$ 15,494,035	$-	$ 130,611,668
2024	$ -	$ -	$ -	$ 68,739,703	$-	$ 33,844,373

Transfers between fair value hierarchy levels are recognized at the end of the reporting period.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
The financial instruments of Thrivent have been classified, for disclosure purposes, into one of three categories based on the evaluation of the amount of observable and unobservable inputs used to determine fair value.

Fair Value Descriptions

Level 1 Financial Instruments

Level 1 financial instruments reported at fair value include certain bonds, certain unaffiliated common stocks, certain cash equivalents, certain derivatives, and exchange traded funds. Bonds, unaffiliated common stocks, and exchange traded funds are primarily valued using quoted prices in active markets. Cash equivalents consist of money market mutual funds whose fair value is based on the quoted daily net asset values of the invested funds.

Level 1 financial instruments not reported at fair value include certain bonds, which are priced based on quoted market prices, and primarily include U.S.

Level 2 Financial Instruments

Level 2 financial instruments reported at fair value include certain unaffiliated common stocks, other invested assets, and certain derivatives, and are valued based on market quotes where the financial instruments are not considered actively traded. Mutual funds are reported at fair value, which are based on net asset values from fund managers. The fair values for separate account assets are based on published daily net asset values of the funds in which the separate accounts are invested.

Level 2 financial instruments not reported at fair value includes certain bonds, certain unaffiliated common stocks, unaffiliated preferred stocks, cash, cash equivalents and short-term investments, other invested assets, liabilities related to separate accounts and other liabilities.

Bonds not reported at fair value are priced using a third-party pricing vendor and include certain corporate debt securities and asset-backed securities. Pricing from a third-party pricing vendor varies by asset class but generally includes inputs such as estimated cash flows, benchmark yields, reported trades, issuer spreads, bids, offers, credit quality, industry events and economic events. If Thrivent is unable to obtain a price from a third-party pricing vendor, management may obtain broker quotes or utilize an internal pricing model specific to the asset. The internal pricing models apply practices that are standard among the industry and utilize observable market data.

Fair values of unaffiliated common stocks not reported at fair value primarily consist of FHLB activity-based stock and are based on direct quotes from FHLB.

Fair values of unaffiliated preferred stocks not reported at fair value are based on market quotes where these securities are not considered actively traded.

Cash and cash equivalents not reported at fair value consist of demand deposit and highly liquid investments purchased with an original maturity date of three months or less. Short-term investments not reported at fair value consist of investments in commercial paper and agency notes with contractual maturities of one year or less at the time of acquisition. The carrying amounts for cash, cash equivalents and short-term investments approximate their fair values.

Other invested assets not reported at fair value include investments in surplus notes in which the fair values are based on quoted market prices.

The carrying amounts of liabilities related to separate accounts reflect the amounts in the separate account assets and approximate their fair values.

Certain derivative liabilities are reported at fair values and are derived from broker quotes.

Fair values on borrowed money and funding agreements from the FHLB (included in deposit liabilities), are equal to unpaid principal balance, including accrued interest, net of unamortized discount or premium.

Level 3 Financial Instruments

Level 3 financial instruments reported at fair value include other invested assets and certain derivatives. The fair value is determined using independent broker quotes.

Level 3 financial instruments not reported at fair value include certain bonds, unaffiliated preferred stocks, mortgage loans, real estate, contract loans, limited partnerships, other invested assets, deferred annuities, other deposit contracts and other liabilities.

Level 3 bonds not reported at fair value include private placement debt securities and convertible bonds. Private placement debt securities are valued using internal pricing models specific to the assets using unobservable inputs such as issuer spreads, estimated cash flows, internal credit ratings and volatility adjustments. Market comparable discount rates ranging from 1% to 8% are used as the base rate in the discounted cash flows used to determine the fair value of certain assets. Increases or decreases in the credit spreads on the comparable assets could cause the fair value of assets to significantly decrease or increase, respectively. Additionally, Thrivent may adjust the base discount rate or the modeled price by applying an illiquidity premium, given the highly structured nature of certain assets. Convertible bonds are valued using third party broker quotes to determine fair value.

Unaffiliated preferred stocks are valued using third-party broker quotes to determine fair value.

The fair values for mortgage loans are estimated using discounted cash flow analyses based on interest rates currently being offered for similar loans to borrowers with similar credit ratings. Loans with similar characteristics are aggregated for purposes of the calculations.

The fair value of real estate properties held-for-sale is based on current market price assessments, current purchase agreements or market appraisals.

Contract loans are generally carried at the loans' aggregate unpaid balance which approximate the fair values.

Limited partnerships consist primarily of equity limited partnerships which are generally valued using NAV as a practical expedient.

Other invested assets primarily include residual tranches, non-collateral loans, and surplus notes. Residual tranches are carried at either the lower of amortized cost or fair value or the underlying audited equity of the investee. Non-collateral loans and surplus notes are carried at amortized cost.

Liabilities primarily include deferred annuities, other deposit contracts and certain derivatives. The fair values for deferred annuities and other deposit contracts, which include supplementary contracts without life contingencies, deferred income settlement options and refunds on deposit are estimated to be the cash surrender value payable upon immediate withdrawal. Derivatives fair values are derived from broker quotes.

(5) Fair Value Disclosures
The fair value disclosures for derivative assets and liabilities held at fair value on a gross basis are included in paragraph 1 above. Certain derivative assets and liabilities have been classified as Level 3 and the disclosures required are incorporated into paragraphs 2-4 above.

B. Fair Value Reporting under SSAP No.100 and Other Accounting Pronouncements
Thrivent elects to disclose only fair value per SSAP No. 100R, Fair Value.

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Financial Assets:							
Bonds	$ 53,147,590,799	$ 54,998,678,859	$ 1,984,924,324	$ 35,694,380,550	$ 15,468,285,925	$ -	$ -
stocks	$ 518,342,598	$ 515,600,525	$ -	$ 218,155,248	$ 300,187,350	$ -	$ -
stocks	$ 878,345,133	$ 878,345,133	$ 787,810,133	$ 90,535,000	$ -	$ -	$ -
Affiliated common stock	$ 738,389,465	$ 738,389,465	$ -	$ 738,389,465	$ -	$ -	$ -
and ETFs	$ 97,301,414	$ 97,301,414	$ -	$ 97,301,414	$ -	$ -	$ -
Mortgage loans	$ 10,330,033,696	$ 10,959,739,567	$ -	$ -	$ 10,330,033,696	$ -	$ -
sale)	$ 1,455,000	$ -	$ -	$ -	$ 1,455,000	$ -	$ -
and S.T. investments	$ 1,859,725,300	$ 1,859,725,092	$ 332,140,652	$ 1,527,584,647	$ -	$ -	$ -
Contract loans	$ 1,085,286,557	$ 1,085,286,557	$ -	$ -	$ 1,085,286,557	$ -	$ -
Derivative assets	$ 747,328,275	$ 742,021,839	$ 5,420,740	$ 571,685,867	$ 170,221,668	$ -	$ -
limited partnerships	$ 9,239,701,491	$ 9,239,701,488	$ -	$ -	$ 9,239,701,491	$ -	$ -
other	$ 1,182,052,178	$ 1,175,504,644	$ -	$ 73,010,090	$ 1,109,042,088	$ -	$ -
assets	$ 38,996,966,040	$ 38,996,966,040	$ -	$ 38,996,966,040	$ -	$ -	$ -
Liabilities:							
Deferred annuities	$ 20,193,512,308	$ 21,301,668,452	$ -	$ -	$ 20,193,512,308	$ -	$ -
Other deposit contracts	$ 3,047,008,888	$ 3,047,008,888	$ -	$ 2,016,636,983	$ 1,030,371,905	$ -	$ -
Derivative liabilities	$ 127,416,859	$ 128,690,296	$ -	$ 26,114,805	$ 101,302,054	$ -	$ -
liabilities	$ 38,857,277,873	$ 38,857,277,873	$ -	$ 38,857,277,873	$ -	$ -	$ -

D. Not Practicable to Estimate Fair Value
Thrivent has no financial instruments where it is not practicable to estimate the fair value as of December 31, 2025.

E. NAV Practical Expedient Investments
Equity limited partnerships are generally valued using NAV as a practical expedient and are included in Level 3.

NOTE 21 Other Items

A. Unusual or Infrequent Items
Thrivent had no unusual or infrequent events or transactions.

B. Troubled Debt Restructuring: Debtors
Thrivent had no troubled debt restructuring.

C. Other Disclosures
Thrivent adopted revisions to SSAP No. 26 - Bonds, SSAP No. 43 - Asset-Backed Securities and SSAP No. 21 - Other Admitted Assets prospectively, beginning January 1, 2025 related to the PBBD. Thrivent reclassified 4 securities with a book adjusted carry value of $177 million from bonds to derivatives, which reduced surplus by $4 million.

Thrivent adopted revisions to SSAP No. 21 - Other Admitted Assets for Residual Tranches held as of January 1, 2025 that recognized any unrealized position as realized.

D. Business Interruption Insurance Recoveries
Thrivent had no business interruption insurance recoveries that have occurred during the years ended December 31, 2025 and 2024.

E. State Transferable and Non-transferable Tax Credits
Thrivent had no state transferable and non-transferable tax credits.

F. Subprime Mortgage Related Risk Exposure

(1) Thrivent holds approximately $169 million of residential mortgage-backed securities that meet our definition of subprime mortgage exposure which is based on a FICO score of less than 650 or mortgages with less than conventional documentation. The majority of Thrivent's exposure is fixed rate mortgage loans. Thrivent values these securities according to our standard policies and procedures which include obtaining independent third-party quotes. Thrivent monitors these securities for positive or negative indicators of changes in risk and manages the aggregate portfolio against a target total rate of return.

(2) Direct exposure through investments in subprime mortgage loans.
As of December 31, 2025, Thrivent has no direct exposure through investments in subprime morgage loans.

(3) Direct exposure through other investments.

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Asset-backed securities	$ 214,186,953	$ 169,211,822	$ 165,872,281	$ 1,228,289
b. Collateralized loan obligations	$ -	$ -	$ -	$ -
c. Equity investment in SCAs *	$ -	$ -	$ -	$ -
d. Other assets	$ -	$ -	$ -	$ -
e. Total (a+b+c+d)	$ 214,186,953	$ 169,211,822	$ 165,872,281	$ 1,228,289

* These investments comprise 0.200% of the companies invested assets.

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.
As of December 31, 2025, Thrivent has no underwriting exposure through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Retained Assets
Thrivent had no retained assets accounts.

H. Insurance-Linked Securities (ILS) Contracts
Thrivent does not participate in an insurance-linked security transactions.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
Thrivent does not own nor has obtained rights to control life insurance policies.

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)
Thrivent does not have net negative interest maintenance reserve.

NOTES TO FINANCIAL STATEMENTS

NOTE 22 Events Subsequent

Thrivent evaluated events or transactions that may have occurred after the Statutory-Basis Statements of Assets, Liabilities and Surplus date for potential recognition or disclosure through February 13, 2026, the date the statutory-basis financial statements were available to be issued. There were no other subsequent events or transactions which required recognition or disclosure.

NOTE 23 Reinsurance

A. Ceded Reinsurance Report

Section1 – General Interrogatories

(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [ ] No [X]
If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [ ] No [X]
If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [ ] No [X]
a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. $0

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? $0
(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [ ] No [X]
If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. $NONE

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [ ] No [X]
If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendment $0

B. Uncollectible Reinsurance

Thrivent has not written off any reinsurance balances due from other companies as uncollectible during the years ended December 31, 2025 and 2024.

C. Commutation of Reinsurance Reflected in Income and Expenses.

Thrivent has not commuted any reinsurance with other companies.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer

Thrivent has not entered into any reinsurance of variable annuity contracts with an affiliated captive reinsurer.

F. Reinsurance Agreement with Affiliated Captive Reinsurer

Thrivent has not entered into any reinsurance of variable annuity contracts with an affiliated captive reinsurer.

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/ AXXX Captive Framework

Thrivent has no Risk-Based Capital short fall that exists per the Risk-Based Capital XXX/AXXX Captive Reinsurance Consolidated Exhibit.

H. Reinsurance Credit

Thrivent has no reinsurance contracts with features that are subject to the disclosure requirements within SSAP No. 61R related to reinsurance credits.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Thrivent does not sell any products that are retrospectively rated or subject to redetermination.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Thrivent does not have a provision for incurred loss and loss adjustment expenses, attributable to insured events of prior years.

NOTE 26 Intercompany Pooling Arrangements

Thrivent was not part of a group of affiliated insurers that utilizes a pooling arrangement during the statement period.

NOTE 27 Structured Settlements

Thrivent did not enter into any structured settlement agreements during the years ended December 31, 2025 and 2024.

NOTE 28 Health Care Receivables

Thrivent has no health care receivables as of December 31, 2025 and 2024.

NOTE 29 Participating Policies

For the year ended December 31, 2025, all premiums received were issued under participating policies. Thrivent accounts for its contractholder dividends based upon the accrual basis and paid dividends in the amount of $436 million to contract holders for the year ended December 31, 2025.

NOTE 30 Premium Deficiency Reserves

Annually, gross premium valuations are performed for the Long Term Care and Disability Income lines of business to determine if premium deficiency reserves are required. A gross premium valuation is not performed for Medicare Supplement because premiums are revised annually and annual loss ratios for the line of business are managed below 100%.

At year-end 2025, premium deficiency reserves of $0 was required for Long Term Care or Disability Income.

1. Liability carried for premium deficiency reserves	$	-
2. Date of the most recent evaluation of this liability		
3. Was anticipated investment income utilized in the calculation?		

NOTES TO FINANCIAL STATEMENTS

NOTE 31 Reserves for Life Contracts and Annuity Contracts

(1) Reserve Practices
Thrivent waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

(2) Valuation of Substandard Policies
Ordinary certificates issued on a substandard basis are valued in the same manner as standard certificates, except that the valuation mortality rates are loaded to reflect the substandard rating.

(3) Amount of Insurance Where Gross Premiums are Less than the Net Premiums
As of December 31, 2025 and 2024, Thrivent Financial had $2 billion and $5 billion, respectively, of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Wisconsin. Reserves to cover the above insurance totaled $9 million and $17 million as of December 31, 2025 and 2024, respectively, and are reported in Exhibit 5, Life Insurance.

(4) Method Used to Determine Tabular Interest, Reserves Released, and Cost
The Tabular interest (Page 7, Line 4), Tabular Less Actual Reserve Released (Page 7, Line 5), and Tabular Cost (Page 7, Line 9) have all been determined by formula as described in the instructions for Page 7.

(5) Method of Determination of Tabular Interest on Funds not Involving Life Contingencies
The Tabular Interest for supplementary contracts not involving life contingencies (Page 14, Exhibit 7, Line 3) has been determined by formula as described in the instructions for Page 7.

(6) Details for Other Changes
Thrivent had no significant reserve changes in 2024.

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	$ 6,671,210,138	$ 151,126,255	$ -	$ 6,822,336,393	11.6%
b. At book value less current surrender charge of 5% or more	$ 3,853,239,146	$ -	$ -	$ 3,853,239,146	6.5%
c. At fair value	$ -	$ -	$ 34,696,823,889	$ 34,696,823,889	58.8%
d. Total with market value adjustment or at fair value (total of a through c)	$ 10,524,449,284	$ 151,126,255	$ 34,696,823,889	$ 45,372,399,428	76.9%
e. At book value without adjustment (minimal or no charge or adjustment)	$ 11,885,233,853	$ -	$ -	$ 11,885,233,853	20.1%
(2) Not subject to discretionary withdrawal	$ 1,697,482,021	$ -	$ 48,640,382	$ 1,746,122,403	3.0%
(3) Total (gross: direct + assumed)	$ 24,107,165,158	$ 151,126,255	$ 34,745,464,271	$ 59,003,755,684	100.0%
(4) Reinsurance ceded	$ -	$ -	$ -	$ -	
(5) Total (net)* (3) - (4)	$ 24,107,165,158	$ 151,126,255	$ 34,745,464,271	$ 59,003,755,684	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	$ 285,874,517	$ -	$ -	$ 285,874,517	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

B. GROUP ANNUITIES: Not Applicable

C. DEPOSIT-TYPE CONTRACTS (no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment				$ -	
b. At book value less current surrender charge of 5% or more	$ 2,839,656,585	$ -	$ -	$ 2,839,656,585	53.7%
c. At fair value	$ -	$ -	$ -	$ -	
d. Total with market value adjustment or at fair value (total of a through c)	$ 2,839,656,585	$ -	$ -	$ 2,839,656,585	53.7%
e. At book value without adjustment (minimal or no charge or adjustment)	$ 330,896,753	$ -	$ -	$ 330,896,753	6.3%
(2) Not subject to discretionary withdrawal	$ 2,102,689,469	$ -	$ 10,591,978	$ 2,113,281,447	40.0%
(3) Total (gross: direct + assumed)	$ 5,273,242,807	$ -	$ 10,591,978	$ 5,283,834,785	100.0%
(4) Reinsurance ceded	$ -	$ -	$ -	$ -	
(5) Total (net)* (3) - (4)	$ 5,273,242,807	$ -	$ 10,591,978	$ 5,283,834,785	
(6) Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	$ -	$ -	$ -	$ -	

D. Life & Accident & Health Annual Statement:

		Amount
(1)	Exhibit 5, Annuities Section, Total (net)	$ 22,087,666,576
(2)	Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	$ 2,019,498,582
(3)	Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	$ 5,273,242,807
(4)	Subtotal (1+2+3)	$ 29,380,407,965
	Separate Accounts Annual Statement:	
(5)	Exhibit 3, Line 0299999, Column 2	$ 34,849,836,891
(6)	Exhibit 3, Line 0399999, Column 2	$ 46,753,633
(7)	Policyholder dividend and coupon accumulations	$ -
(8)	Policyholder premiums	$ -
(9)	Guaranteed interest contracts	$ -
(10)	Other contract deposit funds	$ 10,591,979
(11)	Subtotal (5+6+7+8+9+10)	$ 34,907,182,503
(12)	Combined Total (4+11)	$ 64,287,590,468

NOTES TO FINANCIAL STATEMENTS

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	$ -	$ -	$ -
b. Universal Life	$ 10,484,721,126	$ 10,474,101,640	$ 10,496,739,891
c. Universal Life with Secondary Guarantees	$ 1,935,608,097	$ 1,810,419,118	$ 2,040,860,882
d. Indexed Universal Life	$ -	$ -	$ -
e. Indexed Universal Life with Secondary Guarantees	$ -	$ -	$ -
f. Indexed Life	$ -	$ -	$ -
g. Other Permanent Cash Value Life Insurance	$ -	$ 12,673,423,547	$ 13,622,845,158
h. Variable Life		$ -	$ -
i. Variable Universal Life	$ 54,914,880	$ 54,773,886	$ 68,026,640
j. Miscellaneous Reserves	$ -	$ -	$ 1,483,262
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	$ 888,994,402
b. Accidental Death Benefits	XXX	XXX	$ 12,151,254
c. Disability - Active Lives	XXX	XXX	$ 67,189,205
d. Disability - Disabled Lives	XXX	XXX	$ 330,783,322
e. Miscellaneous Reserves	XXX	XXX	$ -
(3) Total (gross: direct + assumed)	$ 12,475,244,103	$ 25,012,718,191	$ 27,529,074,016
(4) Reinsurance ceded	$ 872,151,157	$ 1,097,238,433	$ 693,629,901
(5) Total (net) (3) - (4)	$ 11,603,092,946	$ 23,915,479,758	$ 26,835,444,115

B. Separate Account with Guarantees - Not Applicable

c. Universal Life with Secondary Guarantees

i. Variable Universal Life

C. Separate Account Nonguaranteed

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	$ -	$ -	$ -
b. Universal Life	$ -	$ -	$ -
c. Universal Life with Secondary Guarantees	$ 2,156,550,801	$ 1,972,585,175	$ 1,984,507,918
d. Indexed Universal Life	$ -	$ -	$ -
e. Indexed Universal Life with Secondary Guarantees	$ -	$ -	$ -
f. Indexed Life	$ -	$ -	$ -
g. Other Permanent Cash Value Life Insurance	$ -	$ -	$ -
h. Variable Life	$ -	$ -	$ -
i. Variable Universal Life	$ 1,232,792,881	$ 1,230,133,222	$ 1,237,859,748
j. Miscellaneous Reserves	$ -	$ -	$ -
(2) Not subject to discretionary withdrawal or no cash values:			
a. Term Policies without Cash Value	XXX	XXX	$ -
b. Accidental Death Benefits	XXX	XXX	$ -
c. Disability - Active Lives	XXX	XXX	$ -
d. Disability - Disabled Lives	XXX	XXX	$ -
e. Miscellaneous Reserves	XXX	XXX	$ -
(3) Total (gross: direct + assumed)	$ 3,389,343,682	$ 3,202,718,397	$ 3,222,367,666
(4) Reinsurance ceded	$ -	$ -	$ -
(5) Total (net) (3) - (4)	$ 3,389,343,682	$ 3,202,718,397	$ 3,222,367,666

D. Life & Accident & Health Annual Statement:

	Amount
(1) Exhibit 5, Life Insurance Section, Total (net)	$ 26,408,006,875
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	$ 12,151,198
(3) Exhibit 5, Disability - Active Lives Section, Total (net)	$ 67,177,464
(4) Exhibit 5, Disability - Disabled Lives Section, Total (net)	$ 330,551,247
(5) Exhibit 5, Miscellaneous reserves Section, Total (net)	$ 18,952,690
(6) Subtotal (1+2+3+4+5)	$ 26,836,839,474
Separate Accounts Statement	
(7) Exhibit 3, Line 0199999, Column 2	$ -
(8) Exhibit 3, Line 0499999, Column 2	$ -
(9) Exhibit 3, Line 0599999, Column 2	$ -
(10) Subtotal (7+8+9)	$ -
(11) Combined Total (6+10)	$ 26,836,839,474

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	Gross	Net of Loading
(1) Industrial	$ -	$ -
(2) Ordinary new business	$ 8,471,392	$ 589,915
(3) Ordinary renewal	$ 87,463,442	$ 112,830,094
(4) Credit Life	$ -	$ -
(5) Group Life	$ -	$ -
(6) Group Annuity	$ -	$ -
(7) Totals (1+2+3+4+5+6)	$ 95,934,834	$ 113,420,009

NOTES TO FINANCIAL STATEMENTS

NOTE 35 Separate Accounts

A. Separate Account Activity

(1) General nature of Separate Account Business
Thrivent utilizes separate accounts to record and account for assets and liabilities for particular lines of business. For the current reporting year, Thrivent reported assets and liabilities from the following product lines into separate account:

-Variable Universal Life
-Variable Deferred Annuities
-Variable Payout Annuities
-Modified Guaranteed Annuities

In accordance with the domiciliary state procedures for approving items within the separate account, separate account classification of the following items are supported by specified state statue:
- All products - Wisconsin Statute 632

(2) Identification of the separate account assets that are legally insulated from the general account claims.
In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general account. (The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.)

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Thrivent Financial Flexible Premium Deferred Variable Annuity - Account I	$ 21,845,036,204	$ -
Thrivent Retirement Choice Variable Annuity	$ 8,943,252,859	$ -
Thrivent Advisor Flex Variable Annuity	$ 89,463,181	$ -
Thrivent Financial Single Premium Immediate Variable Annuity - Account II	$ 20,040,947	$ -
Thrivent Financial Variable Account A	$ 1,248,882,471	$ -
Thrivent Financial Variable Account B	$ 1,966,182,357	$ -
Thrivent Financial Variable Account C	$ 1,204,514,908	$ -
Thrivent Accumulation Variable Universal Life	$ 667,507,286	$ -
Thrivent Variable Universal Life II	$ 881,128,225	$ -
Thrivent Variable Universal Life Issued between 2004 - 2008	$ 605,528,744	$ -
Thrivent Variable Universal Life Issued between 1998 - 2004	$ 371,544,392	$ -
Thrivent Variable Insurance Account A	$ 445,886,830	$ -
Thrivent Variable Insurance Account B	$ 414,070,393	$ -
Thrivent Variable Insurance Account C	$ 1,648,463	$ -
Market Value Adjustment	$ -	$ 292,278,767
Total	$ 38,704,687,260	$ 292,278,767

(3) In accordance with the products/transactions recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a. 2025	$ 131,838,776
b. 2024	$ 119,103,373
c. 2023	$ 118,191,755
d. 2022	$ 114,429,052
e. 2021	$ 118,545,644

As of December 31, 2025, the general account of Thrivent had paid $8,204,173 toward separate account guarantees. The total separate account guarantees paid by the general accout for the preceding four years ending December 31, 2024, 2023, 2022, and 2021 was $7,797,633, 18,521,193, $21,623,695 and $5,953,247, respectively.

(4) Securities Lending Within the Separate Account
Thrivent does not engage in securities lending transactions or repurchase/ reverse repurchase agreements within the separate account.

(5) Thrivent does not make transfers between the Separate Accounts and General Acocunts for assets transferred for cash.

	Transfers from SA to GA	Transfer from GA to SA
Fair Value of Assets Transferred as a Sale for Cash	$ -	$ -
Fair Value of Assets Transferred Not Reflected as a Sale for Cash	$ -	$ -

NOTES TO FINANCIAL STATEMENTS

B. Separate Accounts

Most separate and variable accounts held by Thrivent relate to individual variable life and variable annuities of a non-guaranteed return nature. The net investment experience of the separate account is credited directly to the contract holder and can be positive or negative. Variable annuities generally provide an incidental death benefit. One block of variable annuities provides the greater of account value or premium paid during the first six years after issue. At the end of the sixth year and every six years thereafter, the minimum guaranteed death benefit is adjusted to the current account value. Another block of variable annuities provides the greater of the current account value, premium paid, and the highest past anniversary account value (maximum anniversary). In 2002, Thrivent began offering a variable annuity with the following minimum guaranteed death benefits options: maximum anniversary, premium accumulation, and earnings addition, along with the basic death benefit which is the greater of the account value or premium paid.

Variable life contracts generally provide an incidental death benefit as long as required premiums have been paid. The assets and liabilities of these accounts are carried at market value. The minimum guaranteed death benefit reserves for life insurance and annuities are held in Exhibit 5 of the General Account. This business has been included in the table below.

In 2002, Thrivent began offering a non-indexed separate account variable annuity with a guaranteed return of less than 4%. These accounts are subject to withdrawal with a market value adjustment. The assets and liabilities of these accounts are carried at market value.

In 2004, Thrivent began offering a Multi-Year Guarantee fixed deferred annuity. These accounts are subject to withdrawal with a market value adjustment. This block has been closed for new sales as of July 2016.

In 2005, Thrivent began offering a variable annuity with a minimum guaranteed account balance on money invested in specific allocation subaccounts. This block has been closed for new sales as of December 2013.

In 2007, Thrivent began offering a variable annuity guaranteed living withdrawal benefit rider. The money is invested in specific allocation subaccounts.

In 2017, Thrivent began offering a variable annuity within a managed account structure. The money may be invested in proprietary and nonproprietary investment options, including a fixed account.

In 2020, Thrivent began offering a new variable annuity with an optional guaranteed living withdrawal benefit rider available at issue. The variable subaccounts and the fixed account are allocated to five Allocation Groups. Proprietary and non-proprietary investment options are available.

As of December 31, 2025, Thrivent has $0 million in seed money (M.V.) invested in separate account business.

At the end of current period the Company had Separate Accounts as follows:

	Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits as of the end of current period	$ -	$ 297,384	$ -	$ 2,937,824,623	$ 2,938,122,007
Reserves as of the end of current period					
(2) For accounts with assets at:					
a. Fair value	$ -	$ 151,126,255	$ -	$ 37,976,037,370	$ 38,127,163,625
b. Amortized cost	$ -	$ -	$ -	$ -	$ -
c. Total reserves* (a+b)	$ -	$ 151,126,255	$ -	$ 37,976,037,370	$ 38,127,163,625
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment	$ -	$ 151,126,255	$ -	$ -	$ 151,126,255
2. At book value without market value adjustment and with current surrender charge of 5% or more	$ -	$ -	$ -	$ -	$ -
3. At fair value	$ -	$ -	$ -	$ 37,916,805,011	$ 37,916,805,011
4. At book value without market value adjustment and with current surrender charge less than 5%	$ -	$ -	$ -	$ -	$ -
5. Subtotal (1+2+3+4)	$ -	$ 151,126,255	$ -	$ 37,916,805,011	$ 38,067,931,266
b. Not subject to discretionary withdrawal	$ -	$ -	$ -	$ 59,232,360	$ 59,232,360
c. Total (a+b)	$ -	$ 151,126,255	$ -	$ 37,976,037,371	$ 38,127,163,626
*Line 2(c) should equal Line 3(c).					
(4) Reserves for Asset Default Risk in Lieu of AVR	$ -	$ -	$ -	$ -	$ -

C. Reconciliation of Net Transfers To or (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	$ 2,937,373,495
b. Transfers from Separate Accounts (Page 4, Line 10)	$ 5,729,358,487
c. Net transfers to or (From) Separate Accounts (a) - (b)	$(2,791,984,992)
(2) Reconciling Adjustments:	
Transfers on account of deposit-type contracts	$ (1,550,432)
Other	$ (72,197,992)
(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	$(2,865,733,416)

NOTE 36 Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2025 and 2024 was $2 million and $2 million, respectively.

Thrivent incurred $7 million and paid $7 million of claim adjustment expenses in 2025, of which $5 million of the paid amount was attributable to insured or covered events of prior years. Thrivent did not increase or decrease the provision for insured events of prior years.

Thrivent did not adjust the liability for unpaid claims/losses for estimated anticipated salvage and subrogation.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? .... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? .... Wisconsin

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? .... Yes [ ] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .... Yes [X] No [ ]

2.2 If yes, date of change: 08/14/2025

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2024

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/12/2021

3.4 By what department or departments?
Wisconsin Office of the Commissioner of Insurance ....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .... Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? .... Yes [ ] No [X]
4.12 renewals? .... Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? .... Yes [ ] No [X]
4.22 renewals? .... Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .... Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
....	....	....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .... Yes [ ] No [X]

6.2 If yes, give full information
....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? .... Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control .... %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
....	....

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ...... Yes [ ] No [X]

8.2 If the response to 8.1 is yes, please identify the name of the DIHC.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ...... Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Thrivent Trust Company	Appleton, WI		YES	YES	
Thrivent Investment Management, Inc.	Minneapoilis, MN				YES
Thrivent Financial Investor Services Inc.	Minneapoilis, MN				YES
Thrivent Asset Management, LLC	Minneapoilis, MN				YES
Thrivent Distributors, LLC	Minneapoilis, MN				YES
Thrivent Advisor Network, LLC	Minneapoilis, MN				YES
Thrivent Bank	Salt Lake City, UT			YES	
Thrivent Investment Capital Advisors, LLC	Minneapoilis, MN				YES

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ...... Yes [ ] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ...... Yes [ ] No [X] N/A [ ]

9\. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
PricewaterhouseCoopers, LLP, 45 South Seventh Street, Suite 3400, Minneapolis, MN 55402

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ...... Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ...... Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ...... Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain.

11\. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Rhonda Ahrens, Officer and Appointed Actuary for Thrivent, 600 Portland Avenue South, Minneapolis, MN 55415

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ...... Yes [X] No [ ]

12.11 Name of real estate holding company ... Gold Ring Holdings LLC

12.12 Number of parcels involved 1

12.13 Total book/adjusted carrying value ......$ 15,500,000

12.2 If yes, provide explanation
The Limited Liability Corporation (LLC) was created to hold title for foreclosed properties. Thrivent is the sole member of the LLC.

13\. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ...... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? ...... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ...... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ...... Yes [X] No [ ]
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? ...... Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ...... Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers ..... $
- 20.12 To stockholders not officers ..... $
- 20.13 Trustees, supreme or grand (Fraternal Only) ..... $

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers ..... $
- 20.22 To stockholders not officers ..... $
- 20.23 Trustees, supreme or grand (Fraternal Only) ..... $

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others ..... $
- 21.22 Borrowed from others ..... $
- 21.23 Leased from others ..... $
- 21.24 Other ..... $

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [X] No [ ]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $
- 22.22 Amount paid as expenses ..... $ 824,624
- 22.23 Other amounts paid ..... $

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) ..... Yes [ ] No [X]

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto
Thrivent engages in an on-going securities lending program per a tri-party agreement with the lending agent (Deutsche Bank) and the custodian bank (State Street Bank). Morgan Stanley holds the collateral pledged for trading futures contracts for the company. Thrivent is also a member of the Federal Home Loan Bank of Chicago ("FHLB"). This FHLB membership requires capital stock purchases based upon the amount of activity with the FHLB. Thrivent is also required to post acceptable forms of collateral for any borrowed funds or funding agreements with the FHLB.

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
See Item 17B in Notes to Financial Statements

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $ 550,211,856

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. $

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [ ] N/A [ ]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [ ] N/A [ ]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [X] No [ ] N/A [ ]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 550,210,937
25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 550,211,856
25.093 Total payable for securities lending reported on the liability page $ 550,499,312

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements $
26.22 Subject to reverse repurchase agreements $
26.23 Subject to dollar repurchase agreements $
26.24 Subject to reverse dollar repurchase agreements $
26.25 Placed under option agreements $
26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock $
26.27 FHLB Capital Stock $ 90,535,000
26.28 On deposit with states $ 1,669,554
26.29 On deposit with other regulatory bodies $
26.30 Pledged as collateral - excluding collateral pledged to an FHLB $ 63,290,200
26.31 Pledged as collateral to FHLB - including assets backing funding agreements $ 3,085,978,546
26.32 Other $

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No [ ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:
27.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]
27.42 Permitted accounting practice Yes [ ] No [ ]
27.43 Other accounting guidance Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]
- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [X] No [ ]

28.2 If yes, state the amount thereof at December 31 of the current year. $ 158,339,408

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank	North Quincy, MA
UMB Bank	Kansas City, MO
The Bank of New York Mellon NA	Houston, TX
Thrivent Investment Capital Advisors, LLC	Minneapolis, MN

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [ ] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Twin Bridge Capital Partners LLC	U
Thrivent Investment Capital Advisors, LLC	A

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ ] No [X] N/A [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X] N/A [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
338378	Twin Bridge Capital Partners LLC	SEC	NO
160403	Thrivent Investment Capital Advisors, LLC	SEC	DS

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [ ] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	45,349,244,679	43,825,384,933	(1,523,859,746)
31.2 Asset-Backed Securities	11,252,227,003	10,928,639,127	(323,587,876)
31.3 Preferred stocks	515,600,525	518,342,598	2,742,073
31.4 Totals	57,117,072,207	55,272,366,658	(1,844,705,549)

31.5 Describe the sources or methods utilized in determining the fair values:
Bonds estimated fair values are obtained from the NAIC SVO where available. Remaining bonds are valued using quoted market prices from independent pricing services. All bonds are individually priced based on year-end market conditions, credit quality, and maturity of the issue. Preferred stock estimated fair values are obtained from the NAIC SVO where available. Remaining preferred stocks are valued using quoted market prices from independent pricing services.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [X]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
The general practice is to obtain two broker quotes and use the average prices. In cases where it is impossible to get more than one broker quote, the quote provided must be approved by management. All non-benchmark pricing is approved by management and reviewed by accounting.

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
   a. The security was either:
      i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
      ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
   b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
   c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
   d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [ ] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
   a. The shares were purchased prior to January 1, 2019.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
   d. The fund only or predominantly holds bonds in its portfolio.
   e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
   f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [X] No [ ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
   a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
   b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
   c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
   d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [X] No [ ] N/A [ ]

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [ ] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [ ] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly Yes [ ] No [ ]

39.22 Immediately converted to U.S. dollars Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 4,467,109

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

41.1 Amount of payments for legal expenses, if any? $ 7,056,194

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
DEBEVOISE & PLIMPTON LLP	2,649,884

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? $ 675,818

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Venn Strategies	605,018

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [X] No [ ]

1.2 If yes, indicate premium earned on U.S. business only. $ 130,348,323

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $ 108,715,456

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $

1.62 Total incurred claims $

1.63 Number of covered lives

All years prior to most current three years:

1.64 Total premium earned $ 130,348,323

1.65 Total incurred claims $ 108,715,456

1.66 Number of covered lives 37,094

1.7 Group policies:

Most current three years:

1.71 Total premium earned $

1.72 Total incurred claims $

1.73 Number of covered lives

All years prior to most current three years:

1.74 Total premium earned $

1.75 Total incurred claims $

1.76 Number of covered lives

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	26,177,421	25,567,679
2.2	Premium Denominator	5,630,478,141	5,948,068,528
2.3	Premium Ratio (2.1/2.2)	0.005	0.004
2.4	Reserve Numerator	35,886,848	33,382,460
2.5	Reserve Denominator	58,311,704,496	55,689,472,351
2.6	Reserve Ratio (2.4/2.5)	0.001	0.001

3.1 Does this reporting entity have Separate Accounts? Yes [X] No [ ]

3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [X] No [ ] N/A [ ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? $ 637,587,970

3.4 State the authority under which Separate Accounts are maintained:
Wisconsin Statute 314.24

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [X] No [ ]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [ ] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? $

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: $

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company And Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

5.1 Do you act as a custodian for health savings accounts? .... Yes [ ] No [X]

5.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... $ ....

5.3 Do you act as an administrator for health savings accounts? .... Yes [ ] No [X]

5.4 If yes, please provide the balance of funds administered as of the reporting date. .... $ ....

6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? .... Yes [ ] No [X] N/A [ ]

6.2 If the answer to 6.1 is yes, please provide the following:

1	2	3	4	Assets Supporting Reserve Credit		
	NAIC			5	6	7
Company Name	Company Code	Domiciliary Jurisdiction	Reserve Credit	Letters of Credit	Trust Agreements	Other
....	....	....	....	....	....	....

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1 Direct Premium Written .... $ 1,901,227,239
7.2 Total Incurred Claims .... $ 1,481,115,920
7.3 Number of Covered Lives 1,725,405

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .... Yes [X] No [ ]

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .... Yes [ ] No [ ]

9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:
a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.
b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.
c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.
d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).
Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? .... Yes [ ] No [ ] N/A [X]

10. Provide the current-year amounts at risk for the following categories.

Individual and Industrial Life	Amount at Risk
10.01 Modified Coinsurance Assumed Reserves .... $	....
10.02 Modified Coinsurance Ceded Reserves .... $	....

Individual and Industrial Life Policies With Pricing Flexibility	Amount at Risk
10.03 Net Amount (Direct + Assumed - Ceded) in Force .... $	112,756,346,126
10.04 Exhibit 5 Life Reserves (Direct + Assumed – Ceded) .... $	26,138,086,939
10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded) .... $	3,222,367,667
10.06 Net Modified Coinsurance Reserves (Assumed – Ceded) .... $	....
10.07 Life Reserves (10.04 + 10.05 + 10.06) .... $	29,360,454,606
10.08 Life Net Amount at Risk (10.03 - 10.07) .... $	83,395,891,520

Individual and Industrial Term Life Policies Without Pricing Flexibility	Amount at Risk
10.09 Net Amount (Direct + Assumed - Ceded) in Force .... $	17,669,020,256
10.10 Exhibit 5 Life Reserves (Direct + Assumed – Ceded) .... $	269,919,936
10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded) .... $	....
10.12 Net Modified Coinsurance Reserves (Assumed – Ceded) .... $	....
10.13 Life Reserves (10.10 + 10.11 + 10.12) .... $	269,919,936
10.14 Life Net Amount at Risk (10.09 - 10.13) .... $	17,399,100,320

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

	Group and Credit Life (Excluding FEGLI/SGLI)	Amount at Risk
10.15	Modified Coinsurance Assumed Reserves	$
10.16	Modified Coinsurance Ceded Reserves	$

	Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under	Amount of Risk
10.17	Net Amount (Direct + Assumed - Ceded) in Force	$
10.18	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$
10.19	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$
10.20	Net Modified Coinsurance Reserves (Assumed – Ceded)	$
10.21	Life Reserves (10.18 + 10.19 + 10.20)	$
10.22	Life Net Amount at Risk (10.17 - 10.21)	$

	Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months	Amount of Risk
10.23	Net Amount (Direct + Assumed - Ceded) in Force	$
10.24	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$
10.25	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$
10.26	Net Modified Coinsurance Reserves (Assumed – Ceded)	$
10.27	Life Reserves (10.24 + 10.25 + 10.26)	$
10.28	Life Net Amount at Risk (10.23 - 10.27)	$

	Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility	Amount of Risk
10.29	Net Amount (Direct + Assumed - Ceded) in Force	$
10.30	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$
10.31	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$
10.32	Net Modified Coinsurance Reserves (Assumed – Ceded)	$
10.33	Life Reserves (10.30 + 10.31 + 10.32)	$
10.34	Life Net Amount at Risk (10.29 - 10.33)	$

Life, Accident and Health Companies Only:

11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [ ] No [ ]

11.2 Net reimbursement of such expenses between reporting entities:

11.21 Paid $

11.22 Received $

12.1 Does the reporting entity write any guaranteed interest contracts? Yes [ ] No [ ]

12.2 If yes, what amount pertaining to these lines is included in:

12.21 Page 3, Line 1 $

12.22 Page 4, Line 1 $

13. For stock reporting entities only:

13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: $

14.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [ ] No [ ]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

14.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [ ] No [ ]

14.3 If 14.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
14.31 Earned premium			
14.32 Paid claims			
14.33 Claim liability and reserve (beginning of year)			
14.34 Claim liability and reserve (end of year)			
14.35 Incurred claims			

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

14.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 14.31 and 14.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
14.41	<$25,000		
14.42	$25,000 - 99,999		
14.43	$100,000 - 249,999		
14.44	$250,000 - 999,999		
14.45	$1,000,000 or more		

14.5 What portion of earned premium reported in 14.31, Column 1 was assumed from pools? $

Fraternal Benefit Societies Only:

15. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [X] No [ ]
16. How often are meetings of the subordinate branches required to be held?
Quarterly as required by Wisconsin Statutes.
17. How are the subordinate branches represented in the supreme or governing body?
The subordinate branches have the opportunity to nominate candidates for elections to the supreme governing body, and are active in doing so. The benefit members of the society directly elect 10-12 at-large members of the board. Three members are elected each year to serve four-year terms.
18. What is the basis of representation in the governing body?
The Board of Directors is the supreme governing body of the society. See #16 above. Additionally, the board can appoint up to four additional members to serve one-year terms.

19.1 How often are regular meetings of the governing body held?
The Board of Directors meets at least quarterly.
19.2 When was the last regular meeting of the governing body held? 11/11/2025
19.3 When and where will the next regular or special meeting of the governing body be held?
2/10/2026 Minneapolis, MN
19.4 How many members of the governing body attended the last regular meeting? 12
19.5 How many of the same were delegates of the subordinate branches? 11

20. How are the expenses of the governing body defrayed?
Expenses of the Board of Directors are paid by Thrivent.
21. When and by whom are the officers and directors elected?
See note #18 above regarding the elections of directors. Principal officers of the Society are elected annually by the Board of Directors.
22. What are the qualifications for membership?
Each individual applying for membership must be a Christian, a spouse of a Christian, or a youth of a Christian as defined in the membership application.
23. What are the limiting ages for admission?
Minimum age for benefit and associate membership is 16. No minimum age for youth membership, maximum is 15.
24. What is the minimum and maximum insurance that may be issued on any one life?
Life insurance minimums vary depending on product and age of insured. Life insurance maximums vary based on demonstrated insurance needs and other underwriting.
25. Is a medical examination required before issuing a benefit certificate to applicants? Yes [X] No [ ]
26. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [ ] No [X]

27.1 Are notices of the payments required sent to the members? Yes [X] No [ ] N/A [ ]
27.2 If yes, do the notices state the purpose for which the money is to be used? Yes [X] No [ ]

28. What proportion of first and subsequent year's payments may be used for management expenses?
28.11 First Year %
28.12 Subsequent Years %

29.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [ ] No [X]
29.2 If so, what amount and for what purpose? $

30.1 Does the reporting entity pay an old age disability benefit? Yes [ ] No [X]
30.2 If yes, at what age does the benefit commence?

31.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [X] No [ ]
31.2 If yes, when?
8/14/2025

32. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [X] No [ ]

33.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [ ] No [X]
33.2 If so, was an additional reserve included in Exhibit 5? Yes [ ] No [ ] N/A [X]
33.3 If yes, explain

34.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [ ] No [X]
34.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [ ] No [ ] N/A [ ]

35. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [ ] No [X]

36.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [ ] No [X]
36.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
Total	

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
$000 omitted for amounts of life insurance

		1 2025	2 2024	3 2023	4 2022	5 2021
	Life Insurance in Force (Exhibit of Life Insurance)					
1.	Ordinary - whole life and endowment (Line 34, Col. 4)	119,044,471	119,416,410	116,414,121	119,084,418	118,856,116
2.	Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	110,976,617	108,765,008	106,306,396	103,696,102	100,442,952
3.	Credit life (Line 21, Col. 6)					
4.	Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)					
5.	Industrial (Line 21, Col. 2)					
6.	FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7.	Total (Line 21, Col. 10)	230,021,088	228,181,418	222,720,517	222,780,520	219,299,068
7.1	Total in force for which VM-20 deterministic/stochastic reserves are calculated	69,188,935	47,061,635	40,275,423	32,266,461	25,612,408
	New Business Issued (Exhibit of Life Insurance)					
8.	Ordinary - whole life and endowment (Line 34, Col. 2)	2,756,047	2,628,265	2,824,712	2,728,978	3,738,264
9.	Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	8,295,309	8,599,763	8,666,790	9,192,931	10,176,832
10.	Credit life (Line 2, Col. 6)					
11.	Group (Line 2, Col. 9)					
12.	Industrial (Line 2, Col. 2)					
13.	Total (Line 2, Col. 10)	11,051,356	11,228,028	11,491,502	11,921,909	13,915,096
	Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14.	Individual life (Line 20.4, Col. 2)	1,783,690,221	1,779,758,775	1,766,403,334	1,724,710,842	1,775,704,943
15.	Group life (Line 20.4, Col. 3)					
16.	Individual annuities (Line 20.4, Col. 4)	3,580,190,325	3,899,800,506	3,483,178,658	3,043,705,282	3,028,197,021
17.	Group annuities (Line 20.4, Col. 5)					
18.	Accident & Health (Line 20.4, Col. 6)	266,597,594	268,509,245	269,946,313	264,506,525	378,302,319
19.	Other lines of business (Line 20.4, Col. 8)					
20.	Total	5,630,478,140	5,948,068,526	5,519,528,305	5,032,922,649	5,182,204,282
	Balance Sheet (Pages 2 & 3)					
21.	Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	83,482,006,489	80,512,155,709	77,377,151,689	74,647,378,131	73,589,122,717
22.	Total liabilities excluding Separate Accounts business (Page 3, Line 26)	68,549,613,150	66,102,263,634	63,191,574,059	60,959,125,486	59,991,788,957
23.	Aggregate life reserves (Page 3, Line 1)	50,942,755,323	48,480,333,010	45,865,576,479	44,430,048,323	43,793,844,698
23.1	Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24.	Aggregate A & H reserves (Page 3, Line 2)	6,844,805,988	6,739,941,528	6,559,171,681	6,393,984,535	6,247,258,254
25.	Deposit-type contract funds (Page 3, Line 3)	5,273,242,807	5,566,477,941	5,548,920,510	4,626,490,873	4,519,457,924
26.	Asset valuation reserve (Page 3, Line 24.01)	2,891,709,261	3,030,242,913	2,786,970,019	2,652,970,490	2,383,845,732
27.	Capital (Page 3, Lines 29 and 30)					
28.	Surplus (Page 3, Line 37)	15,072,081,506	14,528,108,421	14,287,567,612	13,767,956,800	13,694,794,808
	Cash Flow (Page 5)					
29.	Net Cash from Operations (Line 11)	2,352,936,944	2,472,677,626	1,571,600,153	1,049,412,527	729,262,410
	Risk-Based Capital Analysis					
30.	Total adjusted capital	18,185,448,639	17,776,228,054	17,284,334,288	16,608,814,302	16,225,084,024
31.	Authorized control level risk - based capital	1,531,251,883	1,538,420,608	1,453,513,655	1,369,689,269	1,236,973,605
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32.	Bonds (Line 1)	66.5	66.5	66.1	67.7	66.8
33.	Stocks (Lines 2.1 and 2.2)	2.7	1.9	1.7	2.5	3.1
34.	Mortgage loans on real estate(Lines 3.1 and 3.2)	13.3	13.6	14.2	14.5	14.1
35.	Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0	0.1	0.1	0.1
36.	Cash, cash equivalents and short-term investments (Line 5)	2.2	1.8	2.6	1.6	3.1
37.	Contract loans (Line 6)	1.3	1.3	1.4	1.4	1.5
38.	Derivatives (Page 2, Line 7)	0.9	0.3	0.3	0.2	0.2
39.	Other invested assets (Line 8)	12.6	14.5	13.5	12.1	10.8
40.	Receivables for securities (Line 9)	0.1	0.1	0.1	0.0	0.4
41.	Securities lending reinvested collateral assets (Line 10)					
42.	Aggregate write-ins for invested assets (Line 11)	0.3				
43.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
44.	Affiliated bonds (Schedule D Summary, Line 9 + 15, Col. 1)		606,796,408	993,769,179	2,066,074,618	782,555,904
45.	Affiliated preferred stocks (Schedule D Summary, Line 22, Col. 1)					
46.	Affiliated common stocks (Schedule D Summary Line 28, Col. 1),	738,389,465	352,681,736	320,311,972	356,013,578	151,090,016
47.	Affiliated mortgage loans on real estate					
48.	All other affiliated	10,029,378,862	11,257,344,686	10,118,078,661	8,763,353,370	7,624,463,299
49.	Total of above Lines 44 to 48	10,767,768,327	12,216,822,830	11,432,159,812	11,185,441,566	8,558,109,219
50.	Total Investment in Parent included in Lines 44 to 48 above					

FIVE-YEAR HISTORICAL DATA
(Continued)

		1 2025	2 2024	3 2023	4 2022	5 2021
	Total Nonadmitted and Admitted Assets					
51.	Total nonadmitted assets (Page 2, Line 28, Col. 2)	484,928,469	482,566,265	351,978,279	384,234,111	248,887,802
52.	Total admitted assets (Page 2, Line 28, Col. 3)	122,478,972,529	117,953,918,487	113,521,081,159	107,935,289,585	115,541,909,444
	Investment Data					
53.	Net investment income (Exhibit of Net Investment Income)	3,821,536,161	3,830,110,314	3,233,397,024	3,409,612,446	4,098,114,617
54.	Realized capital gains (losses) (Page 4, Line 34, Column 1)	209,006,794	(122,284,385)	(61,692,329)	69,026,018	297,740,721
55.	Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(475,257,363)	(82,732,069)	(5,681,004)	(750,656,352)	720,548,760
56.	Total of above Lines 53, 54 and 55	3,555,285,592	3,625,093,860	3,166,023,691	2,727,982,112	5,116,404,098
	Benefits and Reserve Increases (Page 6)					
57.	Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	7,266,212,416	7,752,744,032	7,267,129,793	6,207,783,090	6,239,197,118
58.	Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	382,198,549	367,804,315	353,371,494	332,205,208	407,890,403
59.	Increase in life reserves - other than group and annuities (Line 19, Col. 2)	407,230,535	406,691,226	427,363,107	339,544,968	417,345,267
60.	Increase in A & H reserves (Line 19, Col. 6)	104,864,461	180,769,845	165,187,146	185,475,906	(150,537,237)
61.	Dividends to policyholders and refunds to members (Line 30, Col. 1)	443,479,536	435,768,858	419,485,440	375,382,914	291,694,110
	Operating Percentages					
62.	Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	27.8	22.7	19.1	22.7	24.5
63.	Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	3.4	3.4	3.3	3.3	3.2
64.	A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	185.4	207.2	194.8	180.3	69.4
65.	A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	2.5	2.6	2.5	2.0	1.5
66.	A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	35.2	36.2	27.0	20.2	20.6
	A & H Claim Reserve Adequacy					
67.	Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)					XXX
68.	Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)					XXX
69.	Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	1,066,699,211	1,064,837,539	1,021,040,932	962,304,488	XXX
70.	Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	1,186,348,198	1,120,906,078	1,078,934,848	1,036,692,338	XXX
	Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
71.	Individual industrial life (Page 6.1, Col. 2)					
72.	Individual whole life (Page 6.1, Col. 3)	(45,106,951)	10,613,002	(40,878,985)	18,465,563	127,266,791
73.	Individual term life (Page 6.1, Col. 4)	21,038,002	34,648,150	29,152,883	31,667,881	35,874,489
74.	Individual indexed life (Page 6.1, Col. 5)					
75.	Individual universal life (Page 6.1, Col. 6)	9,511,915	21,822,000	37,550,601	83,921,069	195,629,259
76.	Individual universal life with secondary guarantees (Page 6.1, Col. 7)	29,188,989	50,619,373	18,170,327	22,850,802	47,043,357
77.	Individual variable life (Page 6.1, Col. 8)					
78.	Individual variable universal life (Page 6.1, Col. 9)	(7,217,671)	(13,119,450)	(13,420,987)	(12,578,944)	(7,041,269)
79.	Individual credit life (Page 6.1, Col. 10)					
80.	Individual other life (Page 6.1, Col. 11)					
81.	Individual YRT mortality risk only (Page 6.1, Col. 12)					
82.	Group whole life (Page 6.2, Col. 2)					
83.	Group term life (Page 6.2, Col. 3)					
84.	Group universal life (Page 6.2, Col. 4)					
85.	Group variable life (Page 6.2, Col. 5)					
86.	Group variable universal life (Page 6.2, Col. 6)					
87.	Group credit life (Page 6.2, Col. 7)					
88.	Group other life (Page 6.2, Col. 8)					
89.	Group YRT mortality risk only (Page 6.2, Col. 9)					
90.	Individual deferred fixed annuities (Page 6.3, Col. 2)	(1,058,346,580)	(644,744,634)	(380,440,767)	(33,071,856)	90,040,084
91.	Individual deferred indexed annuities (Page 6.3, Col. 3)	(46,157,945)	(33,291,653)	(45,094,513)	6,314,841	(21,104,591)
92.	Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)	1,479,978,575	1,014,765,792	702,096,833	285,754,419	431,886,025
93.	Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)					
94.	Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	4,666,790	(12,123,208)	8,664,953	9,883,461	13,686,406
95.	Individual other annuities (Page 6.3, Col. 7)	(27,211,261)	(25,629,445)	82,138,149	56,733,479	56,335,537
96.	Group deferred fixed annuities (Page 6.4, Col. 2)					
97.	Group deferred indexed annuities (Page 6.4, Col. 3)					
98.	Group deferred variable annuities with guarantees (Page 6.4, Col. 4)					
99.	Group deferred variable annuities without guarantees (Page 6.4, Col. 5)					
100.	Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)					
101.	Group other annuities (Page 6.4, Col. 7)					
102.	A & H-comprehensive individual (Page 6.5, Col. 2)	(221,969)	(597,731)	101,435	(930,307)	(1,977,914)
103.	A & H-comprehensive group (Page 6.5, Col. 3)					
104.	A & H-Medicare supplement (Page 6.5, Col. 4)	4,791,325	3,632,489	8,148,955	11,575,090	(579,347)
105.	A & H-vision only (Page 6.5, Col. 5)					
106.	A & H-dental only (Page 6.5, Col. 6)					
107.	A & H-Federal employees health benefits plan (Page 6.5, Col. 7)					
108.	A & H-Title XVIII Medicare (Page 6.5, Col. 8)					
109.	A & H-Title XIX Medicaid (Page 6.5, Col. 9)					
110.	A & H-credit (Page 6.5, Col. 10)					
111.	A & H-disability income (Page 6.5, Col. 11)	(1,855,523)	5,426,611	4,026,521	14,307,866	20,296,181
112.	A & H-long-term care (Page 6.5, Col. 12)	64,048,377	24,736,129	46,899,957	48,151,127	382,756,300
113.	A & H-other (Page 6.5, Col. 13)					
114.	Aggregate of all other lines of business (Page 6, Col. 8)	78,560,877	283,094,561	118,029,708	537,219,744	894,236,915
115.	Fraternal (Page 6, Col. 7)					
116.	Total (Page 6, Col. 1)	505,666,950	719,851,986	575,145,070	1,080,264,234	2,264,348,223

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Alabama DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3	4	5	6	7	8	9	10	11	12
Line of Business	Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	1,248,816		41,407	44,295	803,598		889,300	1,155,739		462,667	23,115	1,641,521
3. Term	946,184		14,567	2,105			16,672	265,000				265,000
4. Indexed												
5. Universal	1,127,763			212,827			212,827	2,012,176		815,722		2,827,898
6. Universal with secondary guarantees	1,147,401							674,068		561,471	217	1,235,756
7. Variable												
8. Variable universal	73,796			19,425			19,425			159,971		159,971
9. Credit												
10. Other												
11. Total individual life	4,543,961		55,975	278,653	803,598		1,138,225	4,106,983		1,999,831	23,332	6,130,146
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	6,801,309							214,954		1,093,523		1,308,477
21. Indexed								76,699		14,943		91,642
22. Variable with guarantees	4,806,729							3,260,574		11,385,168		14,645,742
23. Variable without guarantees												
24. Life contingent payout	20,876		1,734				1,734	198,174				198,174
25. Other												
26. Total individual annuities	11,628,913		1,734				1,734	3,750,401		12,493,634		16,244,035
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	760,040 (f)							XXX	XXX	XXX	146,479	146,479
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	86,756 (f)		24,844	254			25,098	XXX	XXX	XXX	74,061	74,061
44. Long-term care (d)	811,882 (f)							XXX	XXX	XXX	942,813	942,813
45. Other health (d)	(f)							XXX	XXX	XXX		
46. Total accident and health	1,658,677		24,844	254			25,098	XXX	XXX	XXX	1,163,354	1,163,354
47. Total	17,831,551 (c)		82,552	278,907	803,598		1,165,056	7,857,384		14,493,465	1,186,685	23,537,534

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Alabama DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	1,598,164	35	1,160,122					35	1,160,122	596,308	28	3,366,281	(62)	(9,640,845)	1,687	78,524,963
3. Term	365,000	1	265,000					1	265,000	100,000	44	28,054,297	(42)	(7,551,914)	1,142	484,567,717
4. Indexed																
5. Universal	3,035,005	26	2,827,898					26	2,827,898	345,000			(100)	(4,312,288)	2,239	167,894,190
6. Universal with secondary guarantees	1,257,299	4	1,207,299					4	1,207,299	50,000	25	5,753,930	(25)	(12,077,952)	809	117,387,807
7. Variable																
8. Variable universal													(2)	(205,842)	99	16,993,478
9. Credit																
10. Other																
11. Total individual life	6,255,468	66	5,460,320					66	5,460,320	1,091,308	97	37,174,508	(231)	(33,788,841)	5,976	865,368,155
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	338,596	9	210,890					9	210,890	277,059	54	9,954,508	(14)	(21,876)	448	37,333,842
21. Indexed	76,699	1	76,699					1	76,699				1	407,770	22	2,720,101
22. Variable with guarantees	2,882,564	18	2,879,212					18	2,879,212	68,002	18	3,160,582	(37)	9,357,895	1,204	171,958,633
23. Variable without guarantees																
24. Life contingent payout		20						20			11	1,324,189	(32)	(4,191,422)	88	11,614,095
25. Other	257,405	47	257,405					47	257,405		16	1,378,407	(20)	764,193	253	15,913,711
26. Total individual annuities	3,555,263	95	3,424,206					95	3,424,206	345,061	99	15,817,687	(102)	6,316,561	2,015	239,540,382
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	688,372	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(43)	45,839	244	823,491
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	(21,879)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	1,258	(7)	(2,231)	112	87,315
44. Long-term care (d)	2,060,847	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	67,516	(8)	(7,135)	357	788,229
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					1	77
46. Total accident and health	2,727,339	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21	68,774	(58)	36,473	714	1,699,111
47. Total	12,538,071	161	8,884,525					161	8,884,525	1,436,369	217	53,060,968	(391)	(27,435,808)	8,705	1,106,607,649

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ .... , current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ .... , current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 70,748 Group: $ .... Total: $ 70,748

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 770,515 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 88,939 ; Long-term Care $ 790,523 ; Other Health $ 113

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Alaska DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	657,310		29,793	57,728	590,971		678,492	287,432	2,500	205,809	14,604	510,345
3. Term	354,361		9,773	1,000			10,773					
4. Indexed												
5. Universal	625,874			115,457			115,457	748,186		210,906		959,092
6. Universal with secondary guarantees	767,068									59,670		59,670
7. Variable												
8. Variable universal	112,800			2,437			2,437			262,605		262,605
9. Credit												
10. Other												
11. Total individual life	2,517,413		39,567	176,621	590,971		807,159	1,035,618	2,500	738,990	14,604	1,791,712
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	2,925,499							324,969		770,837		1,095,806
21. Indexed										11,917		11,917
22. Variable with guarantees	5,752,906							1,060,678		2,941,322		4,002,000
23. Variable without guarantees												
24. Life contingent payout								174,711				174,711
25. Other												
26. Total individual annuities	8,678,405							1,560,358		3,724,076		5,284,434
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	9,210 (f)							XXX	XXX	XXX		
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	78,069 (f)		17,018	925			17,943	XXX	XXX	XXX	71,938	71,938
44. Long-term care (d)	317,346 (f)							XXX	XXX	XXX	718,406	718,406
45. Other health (d)	(f)							XXX	XXX	XXX		
46. Total accident and health	404,625		17,018	925			17,943	XXX	XXX	XXX	790,343	790,343
47. Total	11,600,442 (c)		56,584	177,547	590,971		825,101	2,595,977	2,500	4,463,066	804,947	7,866,490

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Alaska DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	382,231	15	281,094					15	281,094	228,461	9	648,395	(32)	1,699,528	1,104	55,594,488
3. Term	50,000									50,000	21	11,310,000	(18)	(161,752)	395	176,820,334
4. Indexed																
5. Universal	1,149,092	6	959,092					6	959,092	190,000			(48)	(2,692,293)	1,298	120,200,480
6. Universal with secondary guarantees											13	1,051,283	(12)	254,401	306	64,238,857
7. Variable																
8. Variable universal													1	886,317	48	11,061,394
9. Credit																
10. Other																
11. Total individual life	1,581,323	21	1,240,186					21	1,240,186	468,461	43	13,009,678	(109)	(13,799)	3,151	427,915,553
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	338,329	8	331,648					8	331,648	175,892	29	4,740,062	(20)	(1,456,796)	230	18,920,816
21. Indexed											4	3,383,331		54,657	13	4,397,747
22. Variable with guarantees	437,144	6	516,947					6	516,947	346,041	33	11,211,399	(45)	(5,693,386)	475	72,308,659
23. Variable without guarantees																
24. Life contingent payout	121,939	11	60,106					11	60,106	61,833	1	120,962	(16)	(2,136,464)	71	6,820,556
25. Other	78,942	24	78,752					24	78,752	190	6	410,074	(6)	990,638	121	9,557,243
26. Total individual annuities	976,354	49	987,453					49	987,453	583,956	73	19,865,828	(87)	(8,241,351)	910	112,005,020
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	128	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			2	5,116	3	10,082
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	458,630	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			2	549	52	78,383
44. Long-term care (d)	1,532,302	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	18,964	(1)	2,787	103	307,367
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					1	49
46. Total accident and health	1,991,060	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	18,964	3	8,451	159	395,880
47. Total	4,548,737	70	2,227,639					70	2,227,639	1,052,417	120	32,894,470	(193)	(8,246,698)	4,220	540,316,453

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ .... , current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ .... , current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ ....8,010 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ ....77,148 ; Long-term Care $ ....306,475 ; Other Health $ 64

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Arizona DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members: 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid: 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	6,705,091		480,227	527,414	5,823,384		6,831,025	11,728,217	27,716	4,979,401	273,691	17,009,025
3. Term	3,669,737		62,681	10,581			73,262	1,904,960			(17,898)	1,887,061
4. Indexed												
5. Universal	6,269,897			1,182,989			1,182,989	14,607,051		4,233,962	703	18,841,716
6. Universal with secondary guarantees	13,217,500							1,726,456		2,175,562	2,500	3,904,518
7. Variable												
8. Variable universal	332,103			42,810			42,810	177,982		775,000	22,639	975,621
9. Credit												
10. Other												
11. Total individual life	30,194,328		542,908	1,763,794	5,823,384		8,130,085	30,144,666	27,716	12,163,924	281,636	42,617,942
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	51,507,165				912		912	7,517,203		11,943,753		19,460,957
21. Indexed	869,554							903,558		1,011,056		1,914,614
22. Variable with guarantees	29,182,304							17,673,278		77,079,536		94,752,814
23. Variable without guarantees												
24. Life contingent payout	1,703,220		7,749				7,749	2,556,841		(83,574)		2,473,267
25. Other										(2,329)		(2,329)
26. Total individual annuities	83,262,242		7,749		912		8,661	28,650,880		89,948,443		118,599,323
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	1,434,296 (f)							XXX	XXX	XXX	182,110	182,110
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e, f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	468,603 (f)		136,421	2,763			139,184	XXX	XXX	XXX	943,150	943,150
44. Long-term care (d)	4,190,497 (f)							XXX	XXX	XXX	3,886,361	3,886,361
45. Other health (d)	1,607 (f)		1,156				1,156	XXX	XXX	XXX		
46. Total accident and health	6,095,002		137,578	2,763			140,340	XXX	XXX	XXX	5,011,622	5,011,622
47. Total	119,551,572 (c)		688,235	1,766,556	5,824,296		8,279,087	58,795,546	27,716	102,112,367	5,293,257	166,228,886

LIFE INSURANCE (STATE PAGE) (Continued)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Arizona DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	11,357,385	282	11,332,174					282	11,332,174	2,128,378	67	7,363,011	(436)	(12,811,783)	9,760	521,201,711
3. Term	1,980,001	9	1,930,001					9	1,930,001	100,000	155	113,372,977	(245)	(99,548,916)	3,958	1,918,661,933
4. Indexed																
5. Universal	18,802,730	152	18,841,716					152	18,841,716	1,684,594			(409)	(34,231,012)	10,105	904,561,404
6. Universal with secondary guarantees	2,104,604	8	1,668,604					8	1,668,604	436,071	131	42,761,623	(54)	(4,133,293)	3,080	701,348,914
7. Variable																
8. Variable universal	364,526	2	180,156					2	180,156	184,370			(10)	1,023,105	409	67,642,671
9. Credit																
10. Other																
11. Total individual life	34,609,246	453	33,952,651					453	33,952,651	4,533,413	353	163,497,611	(1,154)	(149,701,899)	27,312	4,113,416,634
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	6,255,966	93	6,920,598					93	6,920,598	922,818	513	85,222,869	(219)	(7,660,338)	3,363	355,602,246
21. Indexed	146,022	4	304,838					4	304,838		10	870,337	(7)	(1,141,802)	156	19,398,642
22. Variable with guarantees	13,261,891	117	11,208,534					117	11,208,534	4,651,646	153	39,140,587	(639)	(34,761,622)	6,468	823,686,721
23. Variable without guarantees																
24. Life contingent payout	210,806	102	367,118					102	367,118	120,185	35	5,862,993	(369)	(53,279,076)	879	99,062,128
25. Other	2,127,609	264	2,251,771					264	2,251,771	602,579	95	10,597,421	72	35,262,112	1,441	112,098,821
26. Total individual annuities	22,002,295	580	21,052,859					580	21,052,859	6,297,228	806	141,694,207	(1,162)	(61,580,726)	12,307	1,409,848,559
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	855,128	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(35)	65,325	438	1,463,749
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	3,103,929	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	6,275	(50)	(44,148)	560	450,490
44. Long-term care (d)	3,486,798	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30	109,487	(98)	(95,848)	1,963	4,122,363
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(4)	(406)	21	2,463
46. Total accident and health	7,445,854	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38	115,762	(187)	(75,077)	2,982	6,039,064
47. Total	64,057,395	1,033	55,005,509					1,033	55,005,509	10,830,641	1,197	305,307,580	(2,503)	(211,357,702)	42,601	5,529,304,258

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $, current year $ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $, current year $

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 2) covering number of lives: 3) face amount $

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 750,600 Group: $ Total: $ 750,600

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $

(f) For health business report Direct Premiums Earned: Comprehensive Individual $; Comprehensive Group $; Medicare Supplement $ 1,403,593 ; Vision Only $; Dental Only $; Federal Employees Health Benefits Plan $
Title XVIII Medicare $; Title XIX Medicaid $; Credit A&H $; Disability Income $ 468,989 ; Long-term Care $ 4,152,164 ; Other Health $ 2,821

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Arkansas DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	2,078,888		47,856	130,595	1,161,661		1,340,112	5,514,972		761,329	27,962	6,304,262
3. Term	1,353,664		12,149	1,417			13,567	710,000				710,000
4. Indexed												
5. Universal	1,110,773			264,520			264,520	2,072,947		724,780		2,797,727
6. Universal with secondary guarantees	4,314,430							4,634,166		1,078,384	192	5,712,742
7. Variable												
8. Variable universal	145,930			42,296			42,296	232,686		187,231	1,464	421,381
9. Credit												
10. Other												
11. Total individual life	9,003,685		60,005	438,828	1,161,661		1,660,495	13,164,770		2,751,724	29,618	15,946,112
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	7,688,444							1,909,313		1,848,018		3,757,331
21. Indexed	75,000									94,228		94,228
22. Variable with guarantees	10,744,369							7,059,094		24,438,635		31,497,729
23. Variable without guarantees												
24. Life contingent payout			2,265				2,265	366,766				366,766
25. Other										(114)		(114)
26. Total individual annuities	18,507,813		2,265				2,265	9,335,174		26,380,766		35,715,940
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	290,638 (f)							XXX	XXX	XXX	39,008	39,008
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	207,993 (f)		54,628	570			55,198	XXX	XXX	XXX	39,709	39,709
44. Long-term care (d)	775,707 (f)							XXX	XXX	XXX	667,235	667,235
45. Other health (d)	108 (f)		75				75	XXX	XXX	XXX		
46. Total accident and health	1,274,446		54,703	570			55,273	XXX	XXX	XXX	745,952	745,952
47. Total	28,785,943 (c)		116,973	439,399	1,161,661		1,718,033	22,499,944		29,132,490	775,570	52,408,005

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Arkansas DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	5,551,443	57	5,498,093					57	5,498,093	214,727	31	5,392,592	(70)	(11,020,672)	1,963	133,863,642
3. Term	810,000	2	710,000					2	710,000	100,000	95	51,837,689	(95)	(43,984,950)	1,665	786,316,020
4. Indexed																
5. Universal	3,430,388	29	2,797,727					29	2,797,727	774,436			(85)	(7,564,997)	2,236	185,690,702
6. Universal with secondary guarantees	4,897,973	11	4,897,973					11	4,897,973		100	17,125,745	(63)	(17,049,810)	1,578	386,315,141
7. Variable																
8. Variable universal	280,832	3	280,832					3	280,832				(5)	(3,100,556)	105	23,721,316
9. Credit																
10. Other																
11. Total individual life	14,970,636	102	14,184,625					102	14,184,625	1,089,163	226	74,356,026	(318)	(82,720,985)	7,547	1,515,906,821
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	1,420,624	24	1,707,649					24	1,707,649	560	86	12,140,704	(48)	(4,466,606)	516	45,733,164
21. Indexed											1	75,442	(1)	(372,813)	33	5,413,100
22. Variable with guarantees	5,711,845	42	5,782,891					42	5,782,891	100,869	98	21,105,911	(197)	(13,283,218)	1,716	250,429,676
23. Variable without guarantees																
24. Life contingent payout	9,553	22	9,553					22	9,553		7	588,121	(57)	(6,481,879)	176	19,877,204
25. Other	28,861	44	324,570					44	324,570	48,163	21	2,659,177	(8)	1,702,513	263	16,788,413
26. Total individual annuities	7,170,883	132	7,824,663					132	7,824,663	149,591	213	36,569,356	(311)	(22,902,003)	2,704	338,241,557
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	192,271	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(8)	4,718	90	286,543
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	286,460	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	3,233	(3)	(8,525)	162	203,448
44. Long-term care (d)	142,455	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	43,655	(29)	(45,267)	405	742,155
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					3	201
46. Total accident and health	621,185	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	46,888	(40)	(49,074)	660	1,232,347
47. Total	22,762,705	234	22,009,288					234	22,009,288	1,238,755	453	110,972,270	(669)	(105,672,062)	10,911	1,855,380,725

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ .... , current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ .... , current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 235,280 Group: $ .... Total: $ 235,280

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 289,149 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 207,994 ; Long-term Care $ 774,872 ; Other Health $ 218

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF California DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	19,990,899		1,090,844	1,250,266	14,795,020		17,136,129	24,953,380	123,500	15,105,628	505,661	40,688,169
3. Term	12,550,630		241,142	19,222			260,364	6,212,275			4,602	6,216,877
4. Indexed												
5. Universal	16,064,202			2,540,538			2,540,538	27,351,667		13,639,318	21,688	41,012,673
6. Universal with secondary guarantees	36,965,943							4,578,039		5,462,601	470	10,041,109
7. Variable												
8. Variable universal	1,979,406			129,244			129,244	2,254,882		2,895,681	19,174	5,169,737
9. Credit												
10. Other												
11. Total individual life	87,551,080		1,331,986	3,939,270	14,795,020		20,066,275	65,350,243	123,500	37,103,227	551,595	103,128,565
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	123,764,090				1,613		1,613	21,526,492		29,305,399		50,831,891
21. Indexed	6,742,329							330,704		1,631,838		1,962,541
22. Variable with guarantees	75,630,190							50,303,408		168,068,839		218,372,247
23. Variable without guarantees												
24. Life contingent payout	4,574,675		14,656				14,656	9,817,295				9,817,295
25. Other			19				19	6,555		(3,327)		3,228
26. Total individual annuities	210,711,283		14,675		1,613		16,288	81,984,454		199,002,748		280,987,202
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	2,099,454 (f)							XXX	XXX	XXX	369,049	369,049
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	1,676,000 (f)		554,929	22,788			577,717	XXX	XXX	XXX	1,607,044	1,607,044
44. Long-term care (d)	11,249,391 (f)							XXX	XXX	XXX	18,962,632	18,962,632
45. Other health (d)	2,199 (f)		1,569				1,569	XXX	XXX	XXX	840	840
46. Total accident and health	15,027,044		556,498	22,788			579,287	XXX	XXX	XXX	20,939,565	20,939,565
47. Total	313,289,407 (c)		1,903,159	3,962,058	14,796,633		20,661,850	147,334,697	123,500	236,105,975	21,491,160	405,055,332

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF California DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	25,885,843	580	25,385,260					580	25,385,260	8,119,551	192	31,425,905	(1,167)	(47,487)	23,491	1,536,263,870
3. Term	6,751,000	22	6,171,000					22	6,171,000	1,380,000	612	506,981,594	(1,072)	(546,270,416)	12,383	7,113,398,202
4. Indexed																
5. Universal	39,707,372	234	41,012,673					234	41,012,673	5,683,242			(1,008)	(98,476,009)	20,638	2,158,257,643
6. Universal with secondary guarantees	4,941,102	25	6,334,051					25	6,334,051	286,817	419	155,780,625	(375)	(82,806,392)	8,577	2,415,664,294
7. Variable																
8. Variable universal	1,817,282	12	2,289,449					12	2,289,449	28,973			(62)	(6,491,760)	1,091	262,280,803
9. Credit																
10. Other																
11. Total individual life	79,102,599	873	81,192,433					873	81,192,433	15,498,583	1,223	694,188,124	(3,684)	(734,092,064)	66,180	13,485,864,811
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	21,356,803	282	20,010,054					282	20,010,054	6,584,687	969	220,845,276	(709)	(48,500,443)	7,510	798,938,175
21. Indexed	205,671	2	149,869					2	149,869	55,803	33	7,894,695	(26)	(686,167)	372	69,800,140
22. Variable with guarantees	39,115,295	253	34,937,347					253	34,937,347	10,557,406	353	120,318,916	(1,486)	(156,704,413)	14,909	2,166,110,665
23. Variable without guarantees																
24. Life contingent payout	1,255,160	256	818,435					256	818,435	724,002	65	13,786,234	(1,035)	(148,509,054)	2,274	308,656,095
25. Other	6,922,669	635	7,515,134					635	7,515,134	909,779	208	26,168,331	267	82,655,241	3,259	286,022,014
26. Total individual annuities	68,855,598	1,428	63,430,839					1,428	63,430,839	18,831,676	1,628	389,013,453	(2,989)	(271,744,835)	28,324	3,629,527,090
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	1,782,273	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(51)	(25,790)	678	2,075,216
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	847,517	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28	37,842	(211)	(204,927)	1,742	1,606,603
44. Long-term care (d)	19,463,907	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	246	970,086	(198)	(375,771)	4,317	11,085,554
45. Other health (d)	8,311	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(3)	(286)	34	3,851
46. Total accident and health	22,102,008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	274	1,007,929	(463)	(606,775)	6,771	14,771,224
47. Total	170,060,205	2,301	144,623,273					2,301	144,623,273	34,330,259	3,125	1,084,209,506	(7,136)	(1,006,443,674)	101,275	17,130,163,124

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ .... , current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ .... , current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 1,230,018 Group: $ .... Total: $ 1,230,018

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 2,118,614 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 1,691,830 ; Long-term Care $ 11,083,366 ; Other Health $ 4,819

LIFE INSURANCE (STATE PAGE)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Colorado DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members: 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid: 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	10,869,995		379,541	539,508	6,815,778		7,734,827	16,076,523	61,000	5,762,564	182,454	22,082,541
3. Term	5,583,263		79,172	7,367			86,539	3,045,001			(21,644)	3,023,357
4. Indexed												
5. Universal	9,254,412			1,387,198			1,387,198	15,508,977		5,991,381	4,676	21,505,035
6. Universal with secondary guarantees	8,728,765							1,621,272		2,778,183	1,288	4,400,742
7. Variable												
8. Variable universal	454,765			49,520			49,520	26,050		1,639,136	2,631	1,667,817
9. Credit												
10. Other												
11. Total individual life	34,891,200		458,713	1,983,592	6,815,778		9,258,083	36,277,823	61,000	16,171,264	169,406	52,679,493
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	36,173,953				959		959	7,110,484		7,335,252		14,445,736
21. Indexed	1,075,787							121,789		1,312,933		1,434,722
22. Variable with guarantees	19,655,856							27,897,855		68,312,015		96,209,870
23. Variable without guarantees												
24. Life contingent payout	2,096,945		6,611				6,611	3,099,863		22,995		3,122,858
25. Other								(56,054)		(3,594)		(59,648)
26. Total individual annuities	59,002,541		6,611		959		7,570	38,173,937		76,979,601		115,153,538
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	8,007 (f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	2,631,040 (f)							XXX	XXX	XXX	443,268	443,268
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	879,885 (f)		233,702	2,046			235,747	XXX	XXX	XXX	(296,282)	(296,282)
44. Long-term care (d)	6,215,223 (f)							XXX	XXX	XXX	6,773,593	6,773,593
45. Other health (d)	1,037 (f)		695				695	XXX	XXX	XXX	90	90
46. Total accident and health	9,735,193		234,397	2,046			236,442	XXX	XXX	XXX	6,920,670	6,920,670
47. Total	103,628,933 (c)		699,721	1,985,638	6,816,737		9,502,096	74,451,761	61,000	93,150,865	7,090,076	174,753,701

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Colorado DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	21,756,256	242	16,035,282					242	16,035,282	7,258,113	123	19,156,871	(373)	(32,491,747)	11,658	751,595,507
3. Term	4,145,001	9	3,045,001					9	3,045,001	1,118,759	410	286,649,368	(470)	(203,959,759)	6,300	3,260,648,191
4. Indexed																
5. Universal	21,354,267	138	21,505,035					138	21,505,035	979,261			(553)	(45,415,459)	14,180	1,244,396,444
6. Universal with secondary guarantees	3,575,355	9	2,211,119					9	2,211,119	1,464,886	148	41,026,673	(171)	(23,989,232)	4,654	961,814,246
7. Variable																
8. Variable universal	923,949	1	67,781					1	67,781	856,168			(31)	(3,481,355)	529	90,281,854
9. Credit																
10. Other																
11. Total individual life	51,754,827	399	42,864,217					399	42,864,217	11,677,186	681	346,832,912	(1,598)	(309,337,551)	37,321	6,308,736,242
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	7,788,978	77	7,165,890					77	7,165,890	1,721,838	302	55,265,745	(168)	(7,601,604)	2,641	243,094,482
21. Indexed	102,591	1	15,765					1	15,765	86,826	12	1,117,169	(16)	121,061	276	39,669,813
22. Variable with guarantees	18,631,574	131	18,220,425					131	18,220,425	1,126,804	208	62,621,126	(711)	(71,354,147)	6,088	839,291,030
23. Variable without guarantees																
24. Life contingent payout	635,951	136	222,612					136	222,612	422,728	46	9,996,375	(346)	(41,544,120)	1,002	131,206,298
25. Other	2,708,038	282	3,113,748					282	3,113,748	424,802	130	14,456,336	(37)	10,027,100	1,571	111,742,149
26. Total individual annuities	29,867,132	627	28,738,441					627	28,738,441	3,782,998	698	143,456,750	(1,278)	(110,351,709)	11,578	1,365,003,772
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				346	1	8,007
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	2,117,067	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(62)	202,866	715	2,711,450
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	(2,431,421)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30	34,248	(125)	(79,261)	1,104	842,057
44. Long-term care (d)	2,562,863	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	65	246,517	(109)	(105,595)	2,698	6,218,629
45. Other health (d)	90	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					15	1,682
46. Total accident and health	2,248,599	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	95	280,764	(296)	18,356	4,533	9,781,825
47. Total	83,870,558	1,026	71,602,658					1,026	71,602,658	15,460,184	1,474	490,570,427	(3,172)	(419,670,904)	53,432	7,683,521,839

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 120,000 Group: $ .... Total: $ 120,000

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ 7,975 ; Comprehensive Group $ .... ; Medicare Supplement $ 2,606,480 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ ....
Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 880,256 ; Long-term Care $ 6,219,886 ; Other Health $ 1,865

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Connecticut DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	2,213,695		94,670	169,696	1,616,904		1,881,270	2,243,515	10,000	1,187,056	35,532	3,476,103
3. Term	1,093,035		18,985	2,264			21,249	100,000			3,533	103,533
4. Indexed												
5. Universal	1,937,621			295,594			295,594	2,270,182		824,596	1,753	3,096,531
6. Universal with secondary guarantees	1,780,650							399,937		154,126		554,063
7. Variable												
8. Variable universal	72,800			15,916			15,916	195,193		147,097		342,290
9. Credit												
10. Other												
11. Total individual life	7,097,802		113,655	483,470	1,616,904		2,214,029	5,208,827	10,000	2,312,876	40,818	7,572,521
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	10,594,122							1,487,069		2,349,086		3,836,155
21. Indexed								85,096		11,588		96,684
22. Variable with guarantees	4,380,355							2,226,915		16,924,840		19,151,755
23. Variable without guarantees												
24. Life contingent payout			3,039				3,039	434,063		24,923		458,986
25. Other										(15,658)		(15,658)
26. Total individual annuities	14,974,477		3,039				3,039	4,233,144		19,294,779		23,527,922
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	23,567 (f)							XXX	XXX	XXX	3,045	3,045
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	223,139 (f)		73,076	2,596			75,673	XXX	XXX	XXX	109,131	109,131
44. Long-term care (d)	962,399 (f)							XXX	XXX	XXX	1,844,563	1,844,563
45. Other health (d)	(f)							XXX	XXX	XXX		
46. Total accident and health	1,209,104		73,076	2,596			75,673	XXX	XXX	XXX	1,956,739	1,956,739
47. Total	23,281,383 (c)		189,770	486,067	1,616,904		2,292,740	9,441,971	10,000	21,607,654	1,997,557	33,057,182

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Connecticut DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	3,000,301	52	2,239,831					52	2,239,831	916,133	31	5,212,076	(127)	(8,556,022)	3,140	167,188,082
3. Term	710,000	1	100,000					1	100,000	610,000	36	35,100,000	(77)	(30,934,447)	1,155	527,593,889
4. Indexed																
5. Universal	3,170,617	31	3,096,531					31	3,096,531	621,827			(105)	(9,350,903)	2,977	264,163,498
6. Universal with secondary guarantees	396,723	1	396,723					1	396,723		28	8,418,522	(20)	(2,081,217)	774	140,808,798
7. Variable																
8. Variable universal	95,000	2	195,000					2	195,000				(9)	(407,866)	109	18,237,304
9. Credit																
10. Other																
11. Total individual life	7,372,641	87	6,028,086					87	6,028,086	2,147,960	95	48,730,598	(338)	(51,330,455)	8,155	1,117,991,570
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	1,721,372	24	1,591,169					24	1,591,169	424,575	78	16,607,269	(75)	(2,915,808)	808	70,777,548
21. Indexed	85,096	1	85,096					1	85,096				(1)	45,936	18	2,390,613
22. Variable with guarantees	2,060,501	17	1,771,842					17	1,771,842	426,632	42	10,872,811	(138)	(18,588,214)	1,231	155,051,613
23. Variable without guarantees																
24. Life contingent payout	(67,019)	30	14,210					30	14,210				(100)	(8,421,129)	249	23,513,219
25. Other	679,567	65	729,577					65	729,577	1,644	24	2,211,246	10	2,085,047	294	20,951,290
26. Total individual annuities	4,479,517	137	4,191,894					137	4,191,894	852,851	144	29,691,326	(304)	(27,794,168)	2,600	272,684,283
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	16,139	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(2)	(2,624)	6	21,949
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	(5,972)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	1,309	(43)	(26,931)	308	212,795
44. Long-term care (d)	(310,687)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	67,077	(13)	(27,054)	349	956,016
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total accident and health	(300,520)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	68,386	(58)	(56,609)	663	1,190,760
47. Total	11,551,638	224	10,219,980					224	10,219,980	3,000,811	257	78,490,310	(700)	(79,181,233)	11,418	1,391,866,613

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 350,000 Group: $ .... Total: $ 350,000

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 23,564 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ ....
Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 228,191 ; Long-term Care $ 982,593 ; Other Health $ ....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Delaware DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members: 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid: 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	1,350,638		57,821	86,962	663,448		808,231	984,416	5,000	364,989	7,502	1,361,907
3. Term	190,059		2,564	974			3,539	150,000			5,929	155,929
4. Indexed												
5. Universal	505,371			89,335			89,335	797,837		299,989	404	1,098,231
6. Universal with secondary guarantees	473,651									24,325		24,325
7. Variable												
8. Variable universal	18,010			3,562			3,562	117,183				117,183
9. Credit												
10. Other												
11. Total individual life	2,537,730		60,385	180,833	663,448		904,666	2,049,437	5,000	689,303	13,836	2,757,575
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	4,705,276			163	426		588	451,705		876,879		1,328,584
21. Indexed	487,096									52,518		52,518
22. Variable with guarantees	2,634,579							1,592,786		5,106,001		6,698,787
23. Variable without guarantees												
24. Life contingent payout	180,000		917				917	160,947				160,947
25. Other												
26. Total individual annuities	8,006,950		917	163	426		1,505	2,205,438		6,035,398		8,240,836
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	94,477 (f)							XXX	XXX	XXX	6,637	6,637
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	30,043 (f)		8,340				8,340	XXX	XXX	XXX	21,647	21,647
44. Long-term care (d)	327,790 (f)							XXX	XXX	XXX	623,952	623,952
45. Other health (d)	(f)							XXX	XXX	XXX		
46. Total accident and health	452,310		8,340				8,340	XXX	XXX	XXX	652,236	652,236
47. Total	10,996,990 (c)		69,642	180,995	663,874		914,511	4,254,874	5,000	6,724,701	666,072	11,650,647

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Delaware DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	875,388	36	969,224					36	969,224	52,450	7	1,239,125	(52)	(7,779,948)	1,365	59,157,966
3. Term	150,000		150,000						150,000		15	8,452,949	(16)	(1,088,457)	262	86,198,561
4. Indexed																
5. Universal	1,214,961	11	1,098,231					11	1,098,231	117,037			(36)	(1,048,262)	1,009	87,139,661
6. Universal with secondary guarantees	144,379	1	144,379					1	144,379		7	1,776,948	(7)	(714,249)	203	29,613,486
7. Variable																
8. Variable universal	117,862	1	117,862					1	117,862				(1)	(13,941)	25	4,736,618
9. Credit																
10. Other																
11. Total individual life	2,502,590	49	2,479,696					49	2,479,696	169,487	29	11,469,022	(112)	(10,644,858)	2,864	266,846,292
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	27,256	2	314,057					2	314,057	13,201	42	7,774,605	3	(411,125)	350	30,035,701
21. Indexed											3	488,644		77,290	26	3,550,214
22. Variable with guarantees	1,581,890	8	1,150,855					8	1,150,855	431,035	15	4,846,213	(23)	(354,001)	508	77,926,575
23. Variable without guarantees																
24. Life contingent payout		5						5			2	405,000	(9)	(1,119,019)	56	7,500,914
25. Other	68,998	21	68,998					21	68,998		11	902,319	(15)	(190,393)	124	8,043,485
26. Total individual annuities	1,678,145	36	1,533,910					36	1,533,910	444,236	73	14,416,781	(44)	(1,997,247)	1,064	127,056,889
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	28,482	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1	20,053	27	98,980
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	(312,244)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(12)	(6,001)	39	27,301
44. Long-term care (d)	209,913	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	21,385		11,124	156	340,440
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					1	61
46. Total accident and health	(73,850)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	21,385	(11)	25,176	223	466,782
47. Total	4,106,885	85	4,013,605					85	4,013,605	613,723	105	25,907,188	(167)	(12,616,929)	4,151	394,369,963

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 93,358 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 31,382 ; Long-term Care $ 309,685 ; Other Health $ 76

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF District of Columbia DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
Line of Business	Premiums and Annuities Considerations	Other Considerations	3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	69,897		3,728	3,746	98,680		106,153	64,060		31,557	116	95,732
3. Term	86,585		1,577	180			1,756					
4. Indexed												
5. Universal	127,625			22,222			22,222	50,000		47,263		97,263
6. Universal with secondary guarantees	176,810									38,670		38,670
7. Variable												
8. Variable universal	12,497			7,342			7,342					
9. Credit												
10. Other												
11. Total individual life	473,414		5,305	33,489	98,680		137,473	114,060		117,489	116	231,665
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	7,816									19,066		19,066
21. Indexed										3,979		3,979
22. Variable with guarantees	412,583							1,581		237,821		239,401
23. Variable without guarantees												
24. Life contingent payout								6,544				6,544
25. Other												
26. Total individual annuities	420,399							8,125		260,866		268,991
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	14,549 (f)							XXX	XXX	XXX	2,867	2,867
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	33,158 (f)		9,663	155			9,817	XXX	XXX	XXX	10,452	10,452
44. Long-term care (d)	103,754 (f)							XXX	XXX	XXX	24,419	24,419
45. Other health (d)	(f)							XXX	XXX	XXX		
46. Total accident and health	151,461		9,663	155			9,817	XXX	XXX	XXX	37,737	37,737
47. Total	1,045,274 (c)		14,967	33,644	98,680		147,291	122,184		378,356	37,853	538,393

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF District of Columbia DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
Line of Business	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	55,917	2	68,202					2	68,202	2,331			(11)	307,102	285	9,234,848
3. Term											10	8,500,000	(8)	(4,985,001)	118	72,070,136
4. Indexed																
5. Universal	97,263	1	97,263					1	97,263	241			(14)	(713,144)	354	28,577,369
6. Universal with secondary guarantees											4	1,050,382	1	467,798	72	24,726,543
7. Variable																
8. Variable universal														(551,404)	15	3,089,376
9. Credit																
10. Other																
11. Total individual life	153,180	3	165,464					3	165,464	2,571	14	9,550,382	(32)	(5,474,648)	844	137,698,272
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed														57,995	32	2,059,379
21. Indexed														(716)	1	44,624
22. Variable with guarantees										385	1	236,484	1	1,309,223	70	9,751,956
23. Variable without guarantees																
24. Life contingent payout		4						4					(3)	(313,637)	8	1,507,198
25. Other	23,769	3	23,769					3	23,769				(3)	(387,512)	19	657,399
26. Total individual annuities	23,769	7	23,769					7	23,769	385	1	236,484	(5)	665,353	130	14,020,556
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	12,180	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				2,920	4	15,058
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	18,804	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	762	1	1,058	37	34,132
44. Long-term care (d)	4,588	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	8,167	(1)	4,510	33	105,894
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total accident and health	35,572	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	8,929		8,488	74	155,083
47. Total	212,520	10	189,234					10	189,234	2,956	18	9,795,795	(37)	(4,800,808)	1,048	151,873,911

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ .... , current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ .... , current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ .... 13,723 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ .... 33,078 ; Long-term Care $ .... 86,164 ; Other Health $ ....

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Florida DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
Line of Business	Premiums and Annuities Considerations	Other Considerations	3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	14,455,680		693,466	799,380	9,926,346		11,419,191	19,187,610	74,873	8,541,151	410,245	28,213,880
3. Term	5,894,158		111,863	18,139			130,002	4,917,627			4,124	4,921,751
4. Indexed												
5. Universal	9,771,492			1,636,349			1,636,349	16,844,307		6,870,883	779	23,715,970
6. Universal with secondary guarantees	14,748,758							6,235,707		3,032,702	1,842	9,270,251
7. Variable												
8. Variable universal	1,017,354			104,641			104,641	437,111		1,004,373	26,571	1,468,055
9. Credit												
10. Other												
11. Total individual life	45,887,442		805,329	2,558,509	9,926,346		13,290,184	47,622,362	74,873	19,449,110	443,562	67,589,906
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	81,261,028		53				53	13,119,283		19,710,040		32,829,322
21. Indexed	1,787,858							429,174		1,877,164		2,306,338
22. Variable with guarantees	56,266,299							31,488,111		104,431,346		135,919,457
23. Variable without guarantees												
24. Life contingent payout	1,367,577		21,925				21,925	4,592,006		86,009		4,678,015
25. Other			189				189	16,964		(33,316)		(16,352)
26. Total individual annuities	140,682,763		22,167				22,167	49,645,538		126,071,243		175,716,780
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	1,895,137 (f)							XXX	XXX	XXX	154,275	154,275
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	742,565 (f)		204,443	4,681			209,124	XXX	XXX	XXX	673,799	673,799
44. Long-term care (d)	7,554,753 (f)							XXX	XXX	XXX	6,080,153	6,080,153
45. Other health (d)	3,471 (f)		2,475				2,475	XXX	XXX	XXX	950	950
46. Total accident and health	10,195,927		206,918	4,681			211,599	XXX	XXX	XXX	6,909,178	6,909,178
47. Total	196,766,132 (c)		1,034,413	2,563,190	9,926,346		13,523,950	97,267,899	74,873	145,520,353	7,352,740	250,215,865

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Florida DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	19,658,616	427	19,001,795					427	19,001,795	3,593,027	156	19,907,189	(913)	(49,736,272)	17,930	935,746,336
3. Term	4,805,000	21	4,855,000					21	4,855,000	112,627	292	171,999,182	(524)	(156,669,868)	6,670	2,774,652,258
4. Indexed																
5. Universal	24,880,284	205	23,715,970					205	23,715,970	2,873,576			(524)	(41,826,714)	16,033	1,303,433,389
6. Universal with secondary guarantees	8,105,855	31	8,602,855					31	8,602,855	56,548	233	69,946,527	(140)	(9,379,136)	5,391	1,143,633,492
7. Variable																
8. Variable universal	606,182	6	434,157					6	434,157	220,000			(25)	1,837,189	681	129,649,149
9. Credit																
10. Other																
11. Total individual life	58,055,937	690	56,609,777					690	56,609,777	6,855,778	681	261,852,898	(2,126)	(255,774,801)	46,705	6,287,114,624
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	15,204,823	197	12,298,917					197	12,298,917	6,604,963	727	134,079,795	(547)	(34,082,800)	6,279	572,633,265
21. Indexed	417,366	6	389,598					6	389,598	91,840	20	2,096,945	(28)	(2,870,441)	410	47,705,380
22. Variable with guarantees	24,160,878	188	22,465,769					188	22,465,769	3,925,464	455	114,181,177	(1,004)	(72,175,015)	10,179	1,319,707,248
23. Variable without guarantees																
24. Life contingent payout	860,855	241	955,892					241	955,892	77,263	43	7,094,547	(708)	(79,797,879)	1,764	187,472,119
25. Other	2,680,390	479	3,030,125					479	3,030,125	358,269	143	16,192,561	85	33,516,875	2,363	163,119,614
26. Total individual annuities	43,324,312	1,111	39,140,301					1,111	39,140,301	11,057,799	1,388	273,645,025	(2,202)	(155,409,260)	20,995	2,290,637,627
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				(2,192)		
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	753,122	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(34)	123,497	515	1,982,789
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	462,136	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	13,558	(64)	(57,547)	857	711,313
44. Long-term care (d)	3,976,016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	183	626,894	(190)	(250,769)	3,319	7,551,404
45. Other health (d)	1,424	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(4)	(411)	35	4,331
46. Total accident and health	5,192,698	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	196	640,452	(292)	(187,421)	4,726	10,249,837
47. Total	106,572,947	1,801	95,750,078					1,801	95,750,078	17,913,577	2,265	536,138,375	(4,620)	(411,371,482)	72,426	8,588,002,088

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $, current year $ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $, current year $

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 2) covering number of lives: 3) face amount $

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 3,320,498 Group: $ Total: $ 3,320,498

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $

(f) For health business report Direct Premiums Earned: Comprehensive Individual $; Comprehensive Group $; Medicare Supplement $ 1,878,467 ; Vision Only $; Dental Only $; Federal Employees Health Benefits Plan $ Title XVIII Medicare $; Title XIX Medicaid $; Credit A&H $; Disability Income $ 744,689 ; Long-term Care $ 7,559,643 ; Other Health $ 4,617

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Georgia DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3	4	5	6	7	8	9	10	11	12
Line of Business	Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	4,769,853		154,330	241,840	2,710,160		3,106,330	7,594,571	10,000	1,091,698	244,222	8,940,491
3. Term	2,751,197		40,194	3,958			44,152	735,000			(14,795)	720,205
4. Indexed												
5. Universal	2,877,215			453,474			453,474	4,577,264		1,392,673	3,511	5,973,447
6. Universal with secondary guarantees	6,624,296							1,322,557		261,038		1,583,595
7. Variable												
8. Variable universal	232,667			26,176			26,176	533,000		154,385		687,385
9. Credit												
10. Other												
11. Total individual life	17,255,228		194,524	725,448	2,710,160		3,630,131	14,762,391	10,000	2,899,795	232,938	17,905,124
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	15,703,954				717		717	2,469,093		2,693,679		5,162,771
21. Indexed	2,938,828							112,978		444,487		557,465
22. Variable with guarantees	21,148,938							6,932,078		27,917,708		34,849,786
23. Variable without guarantees												
24. Life contingent payout	1,228,688		214				214	975,106		(232)		974,874
25. Other												
26. Total individual annuities	41,020,407		214		717		931	10,489,255		31,055,641		41,544,896
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	891,072 (f)							XXX	XXX	XXX	135,381	135,381
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	367,224 (f)		101,685	1,551			103,236	XXX	XXX	XXX	612,188	612,188
44. Long-term care (d)	2,309,070 (f)							XXX	XXX	XXX	1,878,509	1,878,509
45. Other health (d)	2,868 (f)		1,880				1,880	XXX	XXX	XXX		
46. Total accident and health	3,570,233		103,566	1,551			105,117	XXX	XXX	XXX	2,626,079	2,626,079
47. Total	61,845,868 (c)		298,303	726,999	2,710,877		3,736,179	25,251,646	10,000	33,955,436	2,859,017	62,076,099

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Georgia DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	6,032,760	125	7,601,123					125	7,601,123	271,349	64	8,770,959	(180)	(12,152,612)	5,443	291,793,881
3. Term	714,412	7	735,000					7	735,000	84,412	190	121,961,484	(243)	(96,879,613)	3,069	1,521,825,062
4. Indexed																
5. Universal	5,416,907	44	5,973,447					44	5,973,447	447,313			(102)	(6,384,505)	5,142	417,673,866
6. Universal with secondary guarantees	1,932,761	7	1,037,837					7	1,037,837	919,924	152	45,286,644	(60)	(11,541,661)	2,304	501,657,346
7. Variable																
8. Variable universal	533,000	2	533,000					2	533,000				3	1,757,293	202	34,012,713
9. Credit																
10. Other																
11. Total individual life	14,629,840	185	15,880,408					185	15,880,408	1,722,998	406	176,019,087	(582)	(125,201,098)	16,160	2,766,962,867
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	3,479,874	37	2,476,785					37	2,476,785	1,342,141	123	21,048,020	(51)	(2,059,197)	1,048	95,339,752
21. Indexed											17	3,106,214	(1)	691,403	198	28,684,978
22. Variable with guarantees	6,276,629	39	4,570,843					39	4,570,843	2,040,628	151	40,642,219	(291)	(26,149,813)	2,499	318,761,416
23. Variable without guarantees																
24. Life contingent payout	149,317	48	127,523					48	127,523	38,800	15	2,658,254	(112)	(9,974,129)	295	35,998,996
25. Other	399,705	117	777,540					117	777,540	81,883	36	4,527,591	(36)	(145,744)	593	35,424,779
26. Total individual annuities	10,305,526	241	7,952,691					241	7,952,691	3,503,452	342	71,982,299	(491)	(37,637,479)	4,633	514,209,922
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	653,126	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(30)	52,023	305	929,698
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	265,015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	10,441	(45)	(37,544)	459	354,907
44. Long-term care (d)	1,352,887	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30	106,666	(29)	(24,599)	940	2,296,006
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(1)	(75)	25	2,967
46. Total accident and health	2,271,027	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46	117,107	(105)	(10,195)	1,729	3,583,578
47. Total	27,206,393	426	23,833,099					426	23,833,099	5,226,450	794	248,118,492	(1,178)	(162,848,773)	22,522	3,284,756,368

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ .... , current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ .... , current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 418,000 Group: $ .... Total: $ 418,000

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 887,338 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 369,527 ; Long-term Care $ 2,254,389 ; Other Health $ 3,287

LIFE INSURANCE (STATE PAGE)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Hawaii DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3	4	5	6	7	8	9	10	11	12
Line of Business	Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	193,272		17,975	12,679	214,917		245,572	750,836	5,000	222,498	1,829	980,162
3. Term	158,041		2,327				2,327					
4. Indexed												
5. Universal	201,124			46,898			46,898	1,122,850		436,678		1,559,529
6. Universal with secondary guarantees	155,527							50,000		44,478		94,478
7. Variable												
8. Variable universal	18,067			1,619			1,619			165,614		165,614
9. Credit												
10. Other												
11. Total individual life	726,031		20,302	61,197	214,917		296,416	1,923,686	5,000	869,269	1,829	2,799,784
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	923,180							1,661		246,592		248,253
21. Indexed										278,799		278,799
22. Variable with guarantees	760,809							1,508,266		1,365,563		2,873,829
23. Variable without guarantees												
24. Life contingent payout								39,288				39,288
25. Other												
26. Total individual annuities	1,683,989							1,549,214		1,890,954		3,440,168
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	13,219 (f)							XXX	XXX	XXX		
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	16,717 (f)		4,452				4,452	XXX	XXX	XXX		
44. Long-term care (d)	161,048 (f)							XXX	XXX	XXX	25,191	25,191
45. Other health (d)	224 (f)		158				158	XXX	XXX	XXX		
46. Total accident and health	191,208		4,611				4,611	XXX	XXX	XXX	25,191	25,191
47. Total	2,601,228 (c)		24,913	61,197	214,917		301,027	3,472,900	5,000	2,760,223	27,020	6,265,143

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Hawaii DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	208,622	13	750,836					13	750,836	14,846	2	311,390	(10)	(3,745,279)	468	15,707,347
3. Term											2	1,150,000	(8)	(9,990,776)	161	83,764,693
4. Indexed																
5. Universal	862,529	5	1,559,529					5	1,559,529	520			(8)	(1,451,963)	574	44,763,726
6. Universal with secondary guarantees	79,496	1	79,496					1	79,496		8	790,000	3	(1,000,851)	130	21,989,407
7. Variable																
8. Variable universal													(1)	(64,610)	24	4,682,570
9. Credit																
10. Other																
11. Total individual life	1,150,647	19	2,389,860					19	2,389,860	15,366	12	2,251,390	(24)	(16,253,479)	1,357	170,907,743
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	3,321	1	3,321					1	3,321		17	3,143,492	(5)	(366,249)	104	8,627,157
21. Indexed													(1)	(257,858)	2	308,260
22. Variable with guarantees	1,104,938	7	1,496,535					7	1,496,535		6	1,961,396	(8)	(3,914,778)	226	19,636,142
23. Variable without guarantees																
24. Life contingent payout	2,280	1	2,280					1	2,280				(8)	(512,191)	13	1,134,116
25. Other	503,032	12	503,032					12	503,032		6	1,136,778	(8)	(425,122)	45	2,800,748
26. Total individual annuities	1,613,572	21	2,005,169					21	2,005,169		29	6,241,667	(30)	(5,476,198)	390	32,506,423
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	450	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				740	4	13,440
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(1)	1,688	18	17,151
44. Long-term care (d)	9,679	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(5)	(3,942)	58	156,239
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					2	224
46. Total accident and health	10,129	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(6)	(1,514)	82	187,054
47. Total	2,774,348	40	4,395,029					40	4,395,029	15,366	41	8,493,057	(60)	(21,731,191)	1,829	203,601,220

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ .... , current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ .... , current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 100,000 Group: $ .... Total: $ 100,000

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 12,932 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 16,741 ; Long-term Care $ 157,894 ; Other Health $ 226

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Idaho DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	2,316,291		129,603	157,794	1,363,700		1,651,097	6,105,883	10,000	703,661	55,262	6,874,806
3. Term	1,757,474		22,498	411			22,909	1,250,000			4,317	1,254,317
4. Indexed												
5. Universal	2,305,171			429,936			429,936	8,085,464		1,893,254		9,978,718
6. Universal with secondary guarantees	5,336,771							637,331		368,539	522	1,006,392
7. Variable												
8. Variable universal	161,469			16,582			16,582			53,426		53,426
9. Credit												
10. Other												
11. Total individual life	11,877,176		152,101	604,723	1,363,700		2,120,524	16,078,678	10,000	3,018,880	60,101	19,167,659
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	18,653,801				60		60	1,271,756		3,560,228		4,831,984
21. Indexed	20,000							903,669		646,279		1,549,948
22. Variable with guarantees	15,900,747							9,485,568		25,666,538		35,152,106
23. Variable without guarantees												
24. Life contingent payout			9,036				9,036	860,789		(13)		860,776
25. Other										(812)		(812)
26. Total individual annuities	34,574,548		9,036		60		9,096	12,521,782		29,872,221		42,394,003
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	468,277 (f)							XXX	XXX	XXX	72,216	72,216
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	206,976 (f)		46,072	1,213			47,285	XXX	XXX	XXX	104,213	104,213
44. Long-term care (d)	1,532,485 (f)							XXX	XXX	XXX	1,234,550	1,234,550
45. Other health (d)	108 (f)		79				79	XXX	XXX	XXX		
46. Total accident and health	2,207,845		46,151	1,213			47,365	XXX	XXX	XXX	1,410,978	1,410,978
47. Total	48,659,569 (c)		207,288	605,936	1,363,760		2,176,985	28,600,460	10,000	32,891,101	1,471,079	62,972,641

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Idaho DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	5,616,631	92	5,926,455					92	5,926,455	306,874	36	2,801,784	(86)	(16,086,283)	2,773	145,831,229
3. Term	1,250,000	2	1,250,000					2	1,250,000		117	80,657,054	(138)	(41,974,016)	2,301	1,035,976,475
4. Indexed																
5. Universal	8,735,843	50	9,978,718					50	9,978,718	35,850			(117)	(17,206,507)	3,312	314,661,758
6. Universal with secondary guarantees	322,046	3	372,046					3	372,046	47,856	87	29,913,133	(54)	(6,675,538)	1,878	410,917,269
7. Variable																
8. Variable universal													(5)	(302,686)	119	16,133,494
9. Credit																
10. Other																
11. Total individual life	15,924,520	147	17,527,219					147	17,527,219	390,580	240	113,371,971	(400)	(82,245,030)	10,383	1,923,520,225
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	1,417,165	18	1,278,419					18	1,278,419	161,074	142	22,904,198	(52)	(3,882,262)	903	76,556,541
21. Indexed	499,089	6	499,089					6	499,089		1	20,000	(9)	(366,523)	143	21,905,924
22. Variable with guarantees	5,279,223	34	7,208,711					34	7,208,711	412,658	171	38,352,540	(240)	(24,692,465)	2,377	318,121,209
23. Variable without guarantees																
24. Life contingent payout	(65,096)	48	3,851					48	3,851	18,178	7	1,091,505	(133)	(18,569,506)	396	50,636,089
25. Other	715,053	75	774,002					75	774,002	25,459	18	2,970,806	8	7,579,155	475	32,832,468
26. Total individual annuities	7,845,434	181	9,764,071					181	9,764,071	617,370	339	65,339,050	(426)	(39,931,601)	4,294	500,052,232
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	354,981	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(16)	(7,076)	190	481,317
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	706,861	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	3,476	(18)	(16,003)	259	198,550
44. Long-term care (d)	2,349,236	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	43,634	(32)	(32,720)	721	1,557,709
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					2	185
46. Total accident and health	3,411,077	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23	47,110	(66)	(55,798)	1,172	2,237,762
47. Total	27,181,031	328	27,291,290					328	27,291,290	1,007,950	602	178,758,131	(892)	(122,232,429)	15,849	2,425,810,219

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $, current year $ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $, current year $

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 2) covering number of lives: 3) face amount $

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 35,302 Group: $ Total: $ 35,302

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $

(f) For health business report Direct Premiums Earned: Comprehensive Individual $; Comprehensive Group $; Medicare Supplement $ 462,371 ; Vision Only $; Dental Only $; Federal Employees Health Benefits Plan $ Title XVIII Medicare $; Title XIX Medicaid $; Credit A&H $; Disability Income $ 209,401 ; Long-term Care $ 1,553,121 ; Other Health $ 201

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Illinois DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
	Premiums and Annuities Considerations	Other Considerations	3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	25,625,036		978,027	1,532,109	18,454,102		20,964,239	36,939,463	156,500	9,931,684	346,713	47,374,361
3. Term	10,576,719		173,201	24,827			198,029	4,450,491			20,815	4,471,307
4. Indexed												
5. Universal	23,372,702			3,906,521			3,906,521	38,312,958		9,848,925	11,146	48,173,029
6. Universal with secondary guarantees	22,227,738							6,801,407		4,586,389	752	11,388,548
7. Variable												
8. Variable universal	1,424,443			154,827			154,827	2,176,005		2,065,500	9,280	4,250,786
9. Credit												
10. Other												
11. Total individual life	83,226,638		1,151,229	5,618,285	18,454,102		25,223,616	88,680,324	156,500	26,432,499	388,707	115,658,029
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	84,818,522				202		202	31,027,976		26,500,422		57,528,398
21. Indexed	4,326,624							3,404,441		1,533,123		4,937,564
22. Variable with guarantees	85,469,271							57,565,559		157,473,570		215,039,129
23. Variable without guarantees												
24. Life contingent payout	3,436,471		23,435				23,435	4,905,608		46,017		4,951,624
25. Other										(671)		(671)
26. Total individual annuities	178,050,888		23,435		202		23,637	96,903,584		185,552,461		282,456,044
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	3,210 (f)							XXX	XXX	XXX	17,320	17,320
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	8,957,480 (f)							XXX	XXX	XXX	1,797,277	1,797,277
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	1,552,367 (f)		466,925	8,779			475,704	XXX	XXX	XXX	1,357,372	1,357,372
44. Long-term care (d)	12,889,645 (f)							XXX	XXX	XXX	26,776,646	26,776,646
45. Other health (d)	5,827 (f)		4,057	75			4,132	XXX	XXX	XXX	30	30
46. Total accident and health	23,408,528		470,982	8,854			479,836	XXX	XXX	XXX	29,948,644	29,948,644
47. Total	284,686,055 (c)		1,645,646	5,627,139	18,454,304		25,727,089	185,583,907	156,500	211,984,960	30,337,351	428,062,718

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Illinois DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	37,755,673	941	38,132,594					941	38,132,594	6,180,087	390	50,414,095	(1,639)	(73,414,032)	36,079	1,791,310,448
3. Term	4,730,000	20	4,402,988					20	4,402,988	525,000	788	486,093,563	(986)	(334,285,715)	12,900	5,494,159,297
4. Indexed																
5. Universal	49,702,686	459	48,173,029					459	48,173,029	6,173,244			(1,640)	(104,221,583)	40,573	3,205,264,520
6. Universal with secondary guarantees	7,646,490	30	7,038,011					30	7,038,011	1,104,079	525	100,817,607	(302)	(51,355,375)	11,961	1,889,779,359
7. Variable																
8. Variable universal	2,204,509	9	2,204,509					9	2,204,509	90,810			(54)	(740,832)	1,605	260,528,562
9. Credit																
10. Other																
11. Total individual life	102,039,359	1,459	99,951,131					1,459	99,951,131	14,073,221	1,703	637,325,265	(4,621)	(564,017,536)	103,118	12,641,042,186
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	27,162,022	368	30,013,414					368	30,013,414	4,525,750	980	129,763,929	(839)	(44,983,022)	9,365	709,536,741
21. Indexed	2,319,373	10	2,319,373					10	2,319,373		36	6,149,330	(36)	(3,345,621)	491	71,702,764
22. Variable with guarantees	42,573,653	334	41,548,680					334	41,548,680	8,274,979	568	136,464,021	(1,649)	(100,742,362)	17,711	2,332,453,188
23. Variable without guarantees																
24. Life contingent payout	416,195	341	627,222					341	627,222	394,179	82	14,108,937	(822)	(85,066,023)	2,452	230,799,675
25. Other	3,326,211	632	4,135,885					632	4,135,885	1,394,783	277	24,584,467	(65)	29,145,934	4,124	246,614,729
26. Total individual annuities	75,797,454	1,685	78,644,575					1,685	78,644,575	14,589,691	1,943	311,070,684	(3,411)	(204,991,094)	34,143	3,591,107,097
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)	4,192	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				(43,899)	1	3,210
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	8,868,463	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(397)	763,873	2,542	9,499,699
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	1,653,855	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62	55,835	(239)	(169,781)	2,230	1,482,520
44. Long-term care (d)	26,592,754	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	122	534,487	(325)	(471,547)	5,956	12,723,890
45. Other health (d)	5,022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(13)	(1,386)	113	10,955
46. Total accident and health	37,124,286	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	184	590,322	(974)	77,261	10,842	23,720,274
47. Total	214,961,100	3,144	178,595,705					3,144	178,595,705	28,662,912	3,830	948,986,271	(9,006)	(768,931,369)	148,103	16,255,869,558

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 1,150,436,929 Group: $ .... Total: $ 1,150,436,929

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ 3,275 ; Comprehensive Group $ .... ; Medicare Supplement $ 8,890,951 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 1,555,822 ; Long-term Care $ 12,959,357 ; Other Health $ 14,585

LIFE INSURANCE (STATE PAGE)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Indiana DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	9,388,074		330,388	339,076	6,002,790		6,672,254	11,856,666	90,975	5,520,932	154,645	17,623,217
3. Term	4,645,292		70,966	16,055			87,021	1,013,000			44,960	1,057,960
4. Indexed												
5. Universal	9,019,955			1,810,492			1,810,492	17,814,035		5,218,735	3,921	23,036,691
6. Universal with secondary guarantees	10,285,317							2,390,459		1,411,481	199	3,802,139
7. Variable												
8. Variable universal	359,209			49,520			49,520	1,537,296		434,998	4,224	1,976,517
9. Credit												
10. Other												
11. Total individual life	33,697,848		401,354	2,215,144	6,002,790		8,619,288	34,611,455	90,975	12,586,146	207,948	47,496,524
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	26,198,151		287		1,844		2,131	10,415,860		13,899,966		24,315,826
21. Indexed	1,471,421							227,428		677,469		904,896
22. Variable with guarantees	21,453,495							13,668,325		74,880,023		88,548,348
23. Variable without guarantees												
24. Life contingent payout	1,539,534		8,953				8,953	1,939,717		15,992		1,955,710
25. Other										(2,157)		(2,157)
26. Total individual annuities	50,662,602		9,240		1,844		11,084	26,251,330		89,471,293		115,722,624
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	7,778,405 (f)							XXX	XXX	XXX	1,367,526	1,367,526
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	613,247 (f)		168,571	4,805			173,377	XXX	XXX	XXX	218,496	218,496
44. Long-term care (d)	4,424,877 (f)							XXX	XXX	XXX	6,712,615	6,712,615
45. Other health (d)	1,068 (f)		659	154			813	XXX	XXX	XXX	390	390
46. Total accident and health	12,817,597		169,230	4,960			174,190	XXX	XXX	XXX	8,299,027	8,299,027
47. Total	97,178,046 (c)		579,824	2,220,103	6,004,634		8,804,562	60,862,786	90,975	102,057,439	8,506,975	171,518,175

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Indiana DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	12,614,598	313	11,696,857					313	11,696,857	1,988,966	156	15,149,844	(529)	(85,275,477)	12,836	581,937,226
3. Term	1,588,000	6	1,013,000					6	1,013,000	575,000	414	235,002,184	(429)	(125,304,271)	6,215	2,491,516,777
4. Indexed																
5. Universal	22,772,662	219	23,036,691					219	23,036,691	1,654,464			(738)	(48,767,141)	19,631	1,457,441,494
6. Universal with secondary guarantees	2,470,210	14	2,270,210					14	2,270,210	200,000	255	69,678,147	(130)	(12,151,349)	5,496	834,197,617
7. Variable																
8. Variable universal	1,703,597	6	1,532,406					6	1,532,406	171,191			(29)	(2,887,483)	477	69,104,066
9. Credit																
10. Other																
11. Total individual life	41,149,068	558	39,549,164					558	39,549,164	4,589,622	825	319,830,175	(1,855)	(274,385,722)	44,655	5,434,197,180
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	10,928,278	142	10,634,196					142	10,634,196	1,879,427	318	42,985,174	(340)	(22,736,154)	3,763	278,299,122
21. Indexed	107,838	2	106,853					2	106,853	101,250	21	1,734,946	(1)	432,281	180	21,789,178
22. Variable with guarantees	9,657,164	115	10,435,967					115	10,435,967	994,832	177	34,416,241	(552)	(22,668,052)	6,577	806,795,940
23. Variable without guarantees																
24. Life contingent payout	43,948	135	122,691					135	122,691	130,458	24	3,076,469	(282)	(26,954,236)	1,075	107,705,440
25. Other	1,808,360	254	1,865,834					254	1,865,834	309,604	148	11,891,381	(93)	4,724,442	1,682	94,533,951
26. Total individual annuities	22,545,589	648	23,165,541					648	23,165,541	3,415,571	688	94,104,212	(1,268)	(67,201,718)	13,277	1,309,123,631
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	6,704,552	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(320)	349,200	2,325	8,073,301
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	9,414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40	31,645	(92)	(53,069)	953	598,739
44. Long-term care (d)	6,582,116	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36	179,661	(132)	(125,124)	2,084	4,393,677
45. Other health (d)	993	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(2)	(340)	18	1,587
46. Total accident and health	13,297,076	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76	211,306	(546)	170,667	5,380	13,067,303
47. Total	76,991,732	1,206	62,714,705					1,206	62,714,705	8,005,193	1,589	414,145,693	(3,669)	(341,416,772)	63,312	6,756,388,113

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ .... , current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ .... , current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 844,808 Group: $ .... Total: $ 844,808

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 7,781,397 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ ....
Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 615,951 ; Long-term Care $ 4,408,975 ; Other Health $ 2,114

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Iowa DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3	4	5	6	7	8	9	10	11	12
Line of Business	Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	20,429,749		749,906	1,208,047	13,592,559		15,550,512	30,881,123	77,500	8,596,293	271,929	39,826,845
3. Term	6,997,528		140,025	13,371			153,396	3,514,046			9,654	3,523,700
4. Indexed												
5. Universal	17,393,336			2,688,317			2,688,317	27,851,444		7,299,434		35,150,878
6. Universal with secondary guarantees	24,051,358							5,335,697		1,460,721	6,296	6,802,714
7. Variable												
8. Variable universal	1,054,664			68,197			68,197	1,235,426		802,681	21,638	2,059,745
9. Credit												
10. Other												
11. Total individual life	69,926,635		889,931	3,977,933	13,592,559		18,460,422	68,817,736	77,500	18,159,129	309,517	87,363,882
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	82,614,198				1,540		1,540	15,352,698		17,425,890		32,778,588
21. Indexed	616,521							477,445		596,205		1,073,650
22. Variable with guarantees	50,460,029							37,094,863		121,997,048		159,091,912
23. Variable without guarantees												
24. Life contingent payout	2,654,664		31,532				31,532	2,641,467		(1,241)		2,640,226
25. Other										(409)		(409)
26. Total individual annuities	136,345,412		31,532		1,540		33,072	55,566,473		140,017,493		195,583,966
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX	193	193
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	5,330,068 (f)							XXX	XXX	XXX	940,453	940,453
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	1,111,688 (f)		365,388	8,731			374,119	XXX	XXX	XXX	516,980	516,980
44. Long-term care (d)	9,369,021 (f)							XXX	XXX	XXX	23,069,574	23,069,574
45. Other health (d)	3,966 (f)		2,856				2,856	XXX	XXX	XXX		
46. Total accident and health	15,814,743		368,243	8,731			376,974	XXX	XXX	XXX	24,527,201	24,527,201
47. Total	222,086,790 (c)		1,289,706	3,986,664	13,594,098		18,870,468	124,384,209	77,500	158,176,621	24,836,718	307,475,049

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Iowa DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
Line of Business	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	29,061,437	667	29,928,068					667	29,928,068	2,695,852	292	32,149,634	(1,407)	(75,349,395)	27,457	1,337,893,204
3. Term	3,005,000	16	3,255,000					16	3,255,000	102,005	485	283,912,611	(626)	(154,312,442)	9,394	3,552,923,859
4. Indexed																
5. Universal	35,789,737	312	35,150,878					312	35,150,878	4,426,066			(1,124)	(81,984,521)	26,731	2,371,688,228
6. Universal with secondary guarantees	7,344,966	30	7,319,966					30	7,319,966	125,000	388	85,844,005	(210)	(19,652,275)	10,343	1,612,422,821
7. Variable																
8. Variable universal	1,233,907	5	1,233,907					5	1,233,907				(25)	(1,907,742)	897	142,997,449
9. Credit																
10. Other																
11. Total individual life	76,435,047	1,030	76,887,818					1,030	76,887,818	7,348,923	1,165	401,906,250	(3,392)	(333,206,375)	74,822	9,017,925,560
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	14,193,632	220	14,743,727					220	14,743,727	2,230,871	1,071	131,373,542	(535)	(21,473,589)	7,591	611,872,766
21. Indexed	114,308	5	256,362					5	256,362	8,128	11	617,868	(18)	(468,086)	221	22,745,932
22. Variable with guarantees	29,862,214	230	31,061,133					230	31,061,133	2,884,933	394	91,020,421	(1,178)	(67,953,192)	12,953	1,685,037,756
23. Variable without guarantees																
24. Life contingent payout	159,709	208	224,041					208	224,041	17,524	44	5,710,116	(584)	(48,298,322)	1,564	136,172,192
25. Other	3,761,508	525	3,918,076					525	3,918,076	662,559	244	21,758,800	(233)	3,601,682	3,488	189,280,560
26. Total individual annuities	48,091,371	1,188	50,203,339					1,188	50,203,339	5,804,014	1,764	250,480,747	(2,548)	(134,591,506)	25,817	2,645,109,205
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)	200	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				(4,262)		
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	4,591,861	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(178)	146,502	1,409	5,251,688
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	490,849	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22	16,603	(161)	(105,839)	1,767	1,080,138
44. Long-term care (d)	19,280,418	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40	148,819	(313)	(381,850)	4,834	9,252,311
45. Other health (d)	10,899	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(8)	(1,099)	107	10,059
46. Total accident and health	24,374,227	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62	165,422	(660)	(346,549)	8,117	15,594,196
47. Total	148,900,645	2,218	127,091,157					2,218	127,091,157	13,152,937	2,991	652,552,419	(6,600)	(468,144,430)	108,756	11,678,628,962

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ .... , current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ .... , current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 238,431 Group: $ .... Total: $ 238,431

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 5,297,204 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 1,116,668 ; Long-term Care $ 9,448,078 ; Other Health $ 13,978

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Kansas DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3	4	5	6	7	8	9	10	11	12
Line of Business	Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	5,362,991		220,179	370,181	3,574,388		4,164,748	10,060,456	13,500	1,993,551	118,710	12,186,218
3. Term	2,738,325		51,377	3,301			54,679	1,410,000			(11,402)	1,398,598
4. Indexed												
5. Universal	7,274,110			1,220,876			1,220,876	11,753,470		2,963,251		14,716,720
6. Universal with secondary guarantees	6,574,606							868,251		711,697	231	1,580,180
7. Variable												
8. Variable universal	577,524			94,559			94,559	470,885		448,543		919,427
9. Credit												
10. Other												
11. Total individual life	22,527,556		271,556	1,688,918	3,574,388		5,534,862	24,563,062	13,500	6,117,042	107,539	30,801,143
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	17,075,499				164		164	4,653,367		6,797,531		11,450,898
21. Indexed	356,156							41,605		365,628		407,233
22. Variable with guarantees	18,323,352							12,116,605		31,033,703		43,150,307
23. Variable without guarantees												
24. Life contingent payout	200,465		18,880				18,880	1,393,281				1,393,281
25. Other										(10,957)		(10,957)
26. Total individual annuities	35,955,472		18,880		164		19,045	18,204,858		38,185,905		56,390,763
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	7,612,693 (f)							XXX	XXX	XXX	1,619,774	1,619,774
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	400,140 (f)		125,281	716			125,997	XXX	XXX	XXX	130,408	130,408
44. Long-term care (d)	3,403,311 (f)							XXX	XXX	XXX	6,334,045	6,334,045
45. Other health (d)	3,365 (f)		2,160	158			2,318	XXX	XXX	XXX		
46. Total accident and health	11,419,509		127,441	875			128,315	XXX	XXX	XXX	8,084,228	8,084,228
47. Total	69,902,537 (c)		417,877	1,689,792	3,574,552		5,682,222	42,767,919	13,500	44,302,948	8,191,767	95,276,133

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Kansas DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	9,370,836	235	10,128,469					235	10,128,469	746,503	84	10,980,244	(336)	(23,148,400)	8,037	366,182,382
3. Term	1,410,000	4	1,410,000					4	1,410,000		217	118,420,314	(252)	(78,797,242)	3,700	1,473,753,391
4. Indexed																
5. Universal	14,615,825	136	14,716,720					136	14,716,720	1,724,996			(436)	(30,206,261)	12,098	984,150,653
6. Universal with secondary guarantees	1,199,684	5	824,684					5	824,684	375,782	198	44,735,141	(89)	(7,280,563)	4,202	631,468,686
7. Variable																
8. Variable universal		1	475,000					1	475,000				(10)	3,467,538	409	73,141,282
9. Credit																
10. Other																
11. Total individual life	26,596,345	381	27,554,874					381	27,554,874	2,847,282	499	174,135,699	(1,123)	(135,964,927)	28,446	3,528,696,394
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	4,163,677	69	4,090,113					69	4,090,113	2,488,465	230	23,856,659	(176)	(7,490,672)	2,384	152,914,549
21. Indexed		1	41,605					1	41,605		8	356,156	(2)	322,988	127	13,495,862
22. Variable with guarantees	9,099,558	63	7,360,221					63	7,360,221	3,904,407	119	28,919,768	(327)	(15,170,937)	3,920	456,676,143
23. Variable without guarantees																
24. Life contingent payout	160,242	99	73,807					99	73,807	139,746	20	3,906,951	(200)	(15,364,970)	623	63,838,372
25. Other	2,251,558	174	1,976,881					174	1,976,881	317,551	78	6,435,547	(59)	1,394,491	1,087	58,629,074
26. Total individual annuities	15,675,036	406	13,542,627					406	13,542,627	6,850,169	455	63,475,082	(764)	(36,309,099)	8,141	745,554,000
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	8,088,392	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(296)	267,972	2,393	7,804,761
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	(45,236)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	15,520	(50)	(28,985)	592	395,002
44. Long-term care (d)	6,401,557	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28	69,579	(93)	(77,923)	1,768	3,403,834
45. Other health (d)	39	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(1)	(30)	37	4,014
46. Total accident and health	14,444,753	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41	85,099	(440)	161,034	4,790	11,607,611
47. Total	56,716,134	787	41,097,500					787	41,097,500	9,697,450	995	237,695,879	(2,327)	(172,112,992)	41,377	4,285,858,005

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 200,000 Group: $ .... Total: $ 200,000

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ ....; Comprehensive Group $ ....; Medicare Supplement $ 7,624,219 ; Vision Only $ ....; Dental Only $ ....; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ ....; Title XIX Medicaid $ ....; Credit A&H $ ....; Disability Income $ 396,035 ; Long-term Care $ 3,382,348 ; Other Health $ 4,455

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Kentucky DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	1,764,188		61,651	55,843	876,686		994,179	1,767,835	25,000	971,635	9,800	2,774,270
3. Term	1,646,922		18,188	1,467			19,655	460,000				460,000
4. Indexed												
5. Universal	1,178,398			172,288			172,288	1,111,326		437,002		1,548,328
6. Universal with secondary guarantees	1,293,310							(6,311)		382,511	242	376,442
7. Variable												
8. Variable universal	111,814			8,521			8,521			219,040		219,040
9. Credit												
10. Other												
11. Total individual life	5,994,630		79,839	238,118	876,686		1,194,643	3,332,850	25,000	2,010,187	10,043	5,378,080
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	4,907,177				293		293	206,404		1,973,205		2,179,610
21. Indexed										22,876		22,876
22. Variable with guarantees	3,467,351							1,862,707		12,848,079		14,710,786
23. Variable without guarantees												
24. Life contingent payout			166				166	462,307		(10)		462,297
25. Other										(80)		(80)
26. Total individual annuities	8,374,528		166		293		459	2,531,419		14,844,071		17,375,490
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	1,719,571 (f)							XXX	XXX	XXX	340,701	340,701
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	222,653 (f)		48,084	1,662			49,745	XXX	XXX	XXX	607	607
44. Long-term care (d)	937,705 (f)							XXX	XXX	XXX	540,463	540,463
45. Other health (d)	121 (f)		115				115	XXX	XXX	XXX		
46. Total accident and health	2,880,049		48,199	1,662			49,861	XXX	XXX	XXX	881,770	881,770
47. Total	17,249,208 (c)		128,204	239,780	876,979		1,244,963	5,864,269	25,000	16,854,258	891,813	23,635,340

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Kentucky DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	1,664,762	55	1,763,146					55	1,763,146	45,245	37	8,031,080	(64)	(6,791,832)	2,082	106,111,441
3. Term	510,000	1	460,000					1	460,000	50,000	108	61,809,608	(94)	(33,617,650)	2,114	966,854,850
4. Indexed																
5. Universal	1,448,456	16	1,548,328					16	1,548,328	70,398			(53)	(1,878,753)	2,320	156,503,477
6. Universal with secondary guarantees	449,001									449,256	19	3,055,152	(24)	(23,079)	816	117,295,727
7. Variable																
8. Variable universal													4	12,069	118	19,112,773
9. Credit																
10. Other																
11. Total individual life	4,072,218	72	3,771,474					72	3,771,474	614,899	164	72,895,840	(231)	(42,299,244)	7,450	1,365,878,268
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	374,494	8	178,351					8	178,351	319,095	58	7,485,495	(29)	(1,345,343)	438	35,478,983
21. Indexed													(2)	36,932	25	3,412,006
22. Variable with guarantees	1,791,482	11	672,941					11	672,941	1,118,541	43	5,916,282	(106)	(3,501,415)	1,174	127,883,783
23. Variable without guarantees																
24. Life contingent payout	85,920	21	85,920					21	85,920		3	701,254	(38)	(5,723,509)	146	17,551,720
25. Other	134,229	25	137,681					25	137,681	57,893	15	998,600	3	2,131,031	230	12,369,019
26. Total individual annuities	2,386,124	65	1,074,892					65	1,074,892	1,495,529	119	15,101,631	(172)	(8,402,303)	2,013	196,695,511
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	1,682,185	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(168)	(151,910)	557	1,738,048
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	(68,214)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	12,738	(16)	(3,624)	288	223,655
44. Long-term care (d)	(688,240)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24	108,266	(14)	(15,560)	379	923,726
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				46	2	207
46. Total accident and health	925,731	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37	121,005	(198)	(171,048)	1,226	2,885,636
47. Total	7,384,074	137	4,846,366					137	4,846,366	2,110,428	320	88,118,476	(601)	(50,872,595)	10,689	1,565,459,416

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ .... , current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ .... , current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 68,451 Group: $ .... Total: $ 68,451

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 1,732,937 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 221,716 ; Long-term Care $ 914,569 ; Other Health $ 216

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Louisiana DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	966,717		38,124	54,610	610,943		703,677	1,052,342	5,000	244,980	87,198	1,389,519
3. Term	964,753		14,026	1,617			15,643	500,000			(15,745)	484,255
4. Indexed												
5. Universal	829,750			147,751			147,751	1,699,330		626,749	1,842	2,327,920
6. Universal with secondary guarantees	1,103,150							355,175		271,479		626,655
7. Variable												
8. Variable universal	127,648			32,521			32,521			93,813		93,813
9. Credit												
10. Other												
11. Total individual life	3,992,019		52,150	236,498	610,943		899,591	3,606,847	5,000	1,237,021	73,294	4,922,162
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	5,296,559							596,798		1,726,378		2,323,176
21. Indexed								262,585		84,144		346,728
22. Variable with guarantees	2,582,392							2,701,499		5,466,052		8,167,551
23. Variable without guarantees												
24. Life contingent payout	265,000		1,446				1,446	278,937		20,000		298,937
25. Other												
26. Total individual annuities	8,143,950		1,446				1,446	3,839,819		7,296,574		11,136,393
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	1,008,126 (f)							XXX	XXX	XXX	164,667	164,667
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	81,928 (f)		25,813				25,813	XXX	XXX	XXX	59,967	59,967
44. Long-term care (d)	442,026 (f)							XXX	XXX	XXX	662,379	662,379
45. Other health (d)	(f)							XXX	XXX	XXX		
46. Total accident and health	1,532,080		25,813				25,813	XXX	XXX	XXX	887,013	887,013
47. Total	13,668,049 (c)		79,410	236,498	610,943		926,851	7,446,665	5,000	8,533,595	960,308	16,945,568

LIFE INSURANCE (STATE PAGE) (Continued)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Louisiana DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	833,204	20	951,301					20	951,301	216,863	27	1,519,440	(32)	(5,344,129)	1,387	63,053,791
3. Term	500,000	1	500,000					1	500,000		37	29,765,102	(50)	(22,597,401)	957	495,682,117
4. Indexed																
5. Universal	2,232,920	16	2,327,920					16	2,327,920	69,443			(59)	(6,435,566)	1,646	128,874,365
6. Universal with secondary guarantees	428,730	2	365,745					2	365,745	62,985	20	1,878,244	(25)	(4,116,302)	637	102,758,921
7. Variable																
8. Variable universal													(7)	(714,553)	153	24,144,379
9. Credit																
10. Other																
11. Total individual life	3,994,854	39	4,144,966					39	4,144,966	349,290	84	33,162,786	(173)	(39,207,951)	4,780	814,513,574
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	1,314,916	13	589,519					13	589,519	818,672	33	7,044,827	(31)	(2,808,216)	399	34,249,320
21. Indexed													(2)	(236,843)	22	2,438,273
22. Variable with guarantees	2,213,149	11	1,902,808					11	1,902,808	540,223	21	4,666,867	(59)	(2,789,942)	751	80,757,783
23. Variable without guarantees																
24. Life contingent payout		16						16			7	1,197,406	(34)	(3,909,780)	95	14,299,097
25. Other	248,278	45	239,403					45	239,403	8,875	12	1,825,589	10	3,064,027	163	13,464,397
26. Total individual annuities	3,776,344	85	2,731,731					85	2,731,731	1,367,769	73	14,734,689	(116)	(6,680,755)	1,430	145,208,870
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	828,281	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(30)	63,039	331	1,049,570
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	33,558	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(7)	(8,667)	66	75,517
44. Long-term care (d)	376,634	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	15,582	(1)	8,380	225	447,521
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					2	211
46. Total accident and health	1,238,472	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	15,582	(38)	62,753	624	1,572,819
47. Total	9,009,670	124	6,876,697					124	6,876,697	1,717,059	162	47,913,056	(327)	(45,825,953)	6,834	961,295,263

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 1,000,146 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 82,112 ; Long-term Care $ 430,933 ; Other Health $ 248

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Maine DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members: 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid: 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	374,781		12,439	17,074	343,545		373,058	248,257		79,676	3,009	330,942
3. Term	178,459		5,599	1,254			6,854					
4. Indexed												
5. Universal	278,973			47,527			47,527	134,456		294,088		428,544
6. Universal with secondary guarantees	545,425									13,265		13,265
7. Variable												
8. Variable universal	44,475			9,046			9,046					
9. Credit												
10. Other												
11. Total individual life	1,422,113		18,038	74,902	343,545		436,485	382,713		387,029	3,009	772,751
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	1,342,311		587				587	107,905		614,077		721,982
21. Indexed	160,000									107,286		107,286
22. Variable with guarantees	453,705							679,787		2,433,561		3,113,348
23. Variable without guarantees												
24. Life contingent payout								101,559				101,559
25. Other												
26. Total individual annuities	1,956,015		587				587	889,252		3,154,924		4,044,176
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	26,990 (f)							XXX	XXX	XXX	2,218	2,218
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	35,913 (f)		8,983	69			9,052	XXX	XXX	XXX		
44. Long-term care (d)	224,865 (f)							XXX	XXX	XXX	34,445	34,445
45. Other health (d)	(f)							XXX	XXX	XXX		
46. Total accident and health	287,767		8,983	69			9,052	XXX	XXX	XXX	36,663	36,663
47. Total	3,665,896 (c)		27,608	74,971	343,545		446,124	1,271,965		3,541,954	39,673	4,853,591

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Maine DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	221,717	16	245,904					16	245,904	1,465	5	1,055,989	10	(1,915,012)	681	29,341,597
3. Term											10	5,300,000	(23)	(5,641,900)	243	84,988,758
4. Indexed																
5. Universal	453,544	2	428,544					2	428,544	25,000			(4)	493,406	637	48,987,240
6. Universal with secondary guarantees											10	1,421,308	(1)	2,771,329	145	30,569,207
7. Variable																
8. Variable universal													2	394,027	15	5,599,854
9. Credit																
10. Other																
11. Total individual life	675,261	18	674,449					18	674,449	26,465	25	7,777,297	(16)	(3,898,150)	1,721	199,486,656
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	112,428	5	112,732					5	112,732		12	2,036,086	(15)	(366,444)	155	11,772,049
21. Indexed											1	160,329	(1)	(200,280)	17	1,362,769
22. Variable with guarantees	567,116	3	567,116					3	567,116		8	2,685,821	(14)	(799,868)	216	33,126,122
23. Variable without guarantees																
24. Life contingent payout		5						5			2	131,695	(7)	(1,103,082)	43	5,862,923
25. Other	10,012	9	10,012					9	10,012				4	656,155	57	3,781,321
26. Total individual annuities	689,556	22	689,859					22	689,859		23	5,013,930	(33)	(1,813,520)	488	55,905,184
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	13,801	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			5	25,719	10	38,219
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	1,018	(5)	(4,267)	45	30,715
44. Long-term care (d)	392,290	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	12,599	(2)	(445)	83	222,638
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total accident and health	406,091	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	13,617	(2)	21,007	138	291,572
47. Total	1,770,907	40	1,364,308					40	1,364,308	26,465	54	12,804,844	(51)	(5,690,663)	2,347	255,683,412

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ ....; Comprehensive Group $ ....; Medicare Supplement $ 25,378; Vision Only $ ....; Dental Only $ ....; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ ....; Title XIX Medicaid $ ....; Credit A&H $ ....; Disability Income $ 30,144; Long-term Care $ 209,614; Other Health $ ....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Maryland DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3	4	5	6	7	8	9	10	11	12
Line of Business	Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	4,461,352		193,651	398,951	3,954,243		4,546,846	6,231,974	40,000	3,053,756	78,226	9,403,956
3. Term	2,124,239		38,555	5,673			44,229	875,000			29,883	904,883
4. Indexed												
5. Universal	3,924,932			636,646			636,646	6,939,802		2,296,502	5,178	9,241,483
6. Universal with secondary guarantees	3,311,152									176,944	187	177,131
7. Variable												
8. Variable universal	223,694			25,399			25,399	548,726		117,506	1,632	667,864
9. Credit												
10. Other												
11. Total individual life	14,045,370		232,207	1,066,669	3,954,243		5,253,119	14,595,502	40,000	5,644,709	115,106	20,395,317
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	14,740,015				929		929	3,918,690		4,205,988		8,124,678
21. Indexed	358,236									201,760		201,760
22. Variable with guarantees	16,451,910							8,239,491		24,346,398		32,585,889
23. Variable without guarantees												
24. Life contingent payout	475,865		8,917				8,917	967,612		42,352		1,009,964
25. Other										(18)		(18)
26. Total individual annuities	32,026,026		8,917		929		9,846	13,125,793		28,796,479		41,922,273
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	3,055,024 (f)							XXX	XXX	XXX	490,009	490,009
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	346,347 (f)		117,264	1,187			118,451	XXX	XXX	XXX	147,667	147,667
44. Long-term care (d)	2,171,376 (f)							XXX	XXX	XXX	2,604,317	2,604,317
45. Other health (d)	1,104 (f)		735	79			814	XXX	XXX	XXX	810	810
46. Total accident and health	5,573,851		117,999	1,266			119,265	XXX	XXX	XXX	3,242,803	3,242,803
47. Total	51,645,247 (c)		359,123	1,067,935	3,955,171		5,382,230	27,721,295	40,000	34,441,188	3,357,909	65,560,393

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Maryland DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits: 13 Incurred During Current Year	Claims Settled During Current Year: Totals Paid: 14 Number of Pols/ Certs	15 Amount	Reduction by Compromise: 16 Number of Pols/ Certs	17 Amount	Amount Rejected: 18 Number of Pols/ Certs	19 Amount	Total Settled During Current Year: 20 Number of Pols/ Certs	21 Amount	22 Unpaid December 31, Current Year	Policy Exhibit: Issued During Year: 23 Number of Pols/ Certs	24 Amount	Other Changes to In Force (Net): 25 Number of Pols/ Certs	26 Amount	In Force December 31, Current Year (b): 27 Number of Pols/ Certs	28 Amount
Individual Life																
1. Industrial																
2. Whole	6,516,257	169	6,132,698					169	6,132,698	1,284,858	73	6,062,279	(301)	(18,362,307)	8,017	354,117,127
3. Term	975,000	5	875,000					5	875,000	100,000	95	61,729,019	(212)	(61,496,229)	2,284	914,425,535
4. Indexed																
5. Universal	11,090,798	72	9,241,483					72	9,241,483	2,403,925			(286)	(26,334,263)	7,411	584,945,797
6. Universal with secondary guarantees	25,000									25,000	97	21,938,153	(43)	(8,433,389)	1,989	349,211,529
7. Variable																
8. Variable universal	1,213,695	1	591,069					1	591,069	622,626			(7)	393,382	194	38,408,415
9. Credit																
10. Other																
11. Total individual life	19,820,750	247	16,840,250					247	16,840,250	4,436,408	265	89,729,451	(849)	(114,232,806)	19,895	2,241,108,404
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	3,145,512	62	3,593,266					62	3,593,266	785,330	154	24,875,780	(123)	(4,947,735)	1,812	137,651,885
21. Indexed											4	660,790		77,608	58	8,687,996
22. Variable with guarantees	7,379,865	40	5,626,680					40	5,626,680	2,668,095	67	20,692,531	(245)	(15,228,423)	2,952	410,908,621
23. Variable without guarantees																
24. Life contingent payout	(3,003)	74	2,514					74	2,514		10	2,509,044	(147)	(10,088,826)	390	41,944,105
25. Other	1,610,768	155	1,296,015					155	1,296,015	354,432	51	5,141,066	(41)	480,679	933	53,311,776
26. Total individual annuities	12,133,143	331	10,518,476					331	10,518,476	3,807,857	286	53,879,212	(556)	(29,706,697)	6,145	652,504,383
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	2,349,737	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(226)	(182,976)	752	3,054,940
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	190,244	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	3,891	(60)	(43,120)	454	324,467
44. Long-term care (d)	1,530,445	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28	102,936	(51)	(46,222)	910	2,116,170
45. Other health (d)	810	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				49	16	1,547
46. Total accident and health	4,071,236	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32	106,827	(337)	(272,269)	2,132	5,497,124
47. Total	36,025,129	578	27,358,726					578	27,358,726	8,244,265	583	143,715,490	(1,742)	(144,211,772)	28,172	2,899,109,910

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ .... , current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ .... , current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 67,000 Group: $ .... Total: $ 67,000

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 3,057,351 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 347,838 ; Long-term Care $ 2,129,259 ; Other Health $ 1,543

LIFE INSURANCE (STATE PAGE)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Massachusetts DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	1,396,111		82,841	105,567	1,245,962		1,434,370	2,485,596	20,000	1,245,414	90,243	3,841,254
3. Term	1,087,004		15,171	2,899			18,071				(15,925)	(15,925)
4. Indexed												
5. Universal	1,716,827			248,219			248,219	1,218,010		991,997	3,834	2,213,840
6. Universal with secondary guarantees	1,826,600							250,000		624,036		874,036
7. Variable												
8. Variable universal	153,791			29,186			29,186			14,137		14,137
9. Credit												
10. Other												
11. Total individual life	6,180,333		98,013	385,873	1,245,962		1,729,847	3,953,606	20,000	2,875,584	78,152	6,927,342
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	3,567,611							971,848		2,125,697		3,097,545
21. Indexed								130,267		90,387		220,654
22. Variable with guarantees	2,375,227							2,103,451		16,868,741		18,972,191
23. Variable without guarantees												
24. Life contingent payout	64,483		6,733				6,733	815,492				815,492
25. Other												
26. Total individual annuities	6,007,320		6,733				6,733	4,021,058		19,084,825		23,105,882
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	4,224 (f)							XXX	XXX	XXX	12,397	12,397
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	14,139 (f)							XXX	XXX	XXX	608	608
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e, f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	156,915 (f)		44,195	482			44,677	XXX	XXX	XXX	26,682	26,682
44. Long-term care (d)	898,164 (f)							XXX	XXX	XXX	579,653	579,653
45. Other health (d)	114 (f)		79				79	XXX	XXX	XXX		
46. Total accident and health	1,073,556		44,274	482			44,756	XXX	XXX	XXX	619,339	619,339
47. Total	13,261,209 (c)		149,020	386,354	1,245,962		1,781,336	7,974,664	20,000	21,960,408	697,491	30,652,563

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Massachusetts DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	2,114,036	58	2,349,454					58	2,349,454	140,890	32	2,700,125	(57)	103,110	2,550	118,100,625
3. Term										20,006	60	49,997,000	(71)	(38,087,797)	1,116	636,205,197
4. Indexed																
5. Universal	1,237,399	15	2,213,840					15	2,213,840	198,228			(100)	(6,279,871)	2,572	225,310,226
6. Universal with secondary guarantees	287,643	3	234,380					3	234,380	53,262	33	6,683,507	2	3,336,942	713	170,464,556
7. Variable																
8. Variable universal													(3)	363,042	100	21,792,726
9. Credit																
10. Other																
11. Total individual life	3,639,078	76	4,797,675					76	4,797,675	412,386	125	59,380,632	(229)	(40,564,574)	7,051	1,171,873,331
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	868,286	22	975,645					22	975,645	394,067	35	7,456,720	(34)	(2,047,552)	498	39,377,799
21. Indexed	45,441	2	130,267					2	130,267					183,223	18	2,801,972
22. Variable with guarantees	2,533,026	12	1,859,181					12	1,859,181	1,259,223	61	18,451,670	(109)	(24,766,194)	944	141,246,186
23. Variable without guarantees																
24. Life contingent payout	210,542	15	210,542					15	210,542	52,728	1	64,483	(35)	(2,995,329)	186	18,330,534
25. Other	264,150	36	248,003					36	248,003	16,148	21	1,385,824	(24)	(2,114,342)	229	11,259,892
26. Total individual annuities	3,921,445	87	3,423,637					87	3,423,637	1,722,166	118	27,358,697	(202)	(31,740,194)	1,875	213,016,384
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)	12,834	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(1)	845	1	4,224
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	3,992	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1	4,446	6	22,111
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	14,572	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	5,939	(15)	(16,626)	188	154,415
44. Long-term care (d)	707,111	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	30,265	(13)	(42,606)	270	879,059
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					3	297
46. Total accident and health	738,510	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	36,204	(28)	(53,941)	468	1,060,106
47. Total	8,299,032	163	8,221,312					163	8,221,312	2,134,552	261	86,775,533	(459)	(72,358,710)	9,394	1,385,949,821

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ .... , current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ .... , current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ 3,379 ; Comprehensive Group $ .... ; Medicare Supplement $ 13,651 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 161,399 ; Long-term Care $ 879,328 ; Other Health $ 333

5 6 0 1 4 2 0 2 5 4 3 0 2 3 1 0 0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Michigan DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3	4	5	6	7	8	9	10	11	12
Line of Business	Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	14,997,766		649,201	726,960	11,859,681		13,235,841	21,160,081	107,000	7,199,753	445,711	28,912,546
3. Term	7,522,819		141,028	34,361			175,389	5,070,000			77,682	5,147,682
4. Indexed												
5. Universal	15,586,330			3,016,966			3,016,966	35,579,272		8,585,381	2,720	44,167,373
6. Universal with secondary guarantees	15,424,215							9,313,856		2,910,912	1,974	12,226,742
7. Variable												
8. Variable universal	1,435,062			113,612			113,612	2,174,341		1,944,559	25,518	4,144,418
9. Credit												
10. Other												
11. Total individual life	54,966,193		790,228	3,891,899	11,859,681		16,541,809	73,297,550	107,000	20,640,606	553,606	94,598,761
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	72,554,807				786		786	17,358,695		26,925,999		44,284,695
21. Indexed	7,353,674							708,396		2,051,190		2,759,586
22. Variable with guarantees	67,437,005							38,626,687		208,161,237		246,787,924
23. Variable without guarantees												
24. Life contingent payout	3,972,294		27,049				27,049	3,885,913		(10,292)		3,875,621
25. Other			0				0	(37,131)		(66,902)		(104,033)
26. Total individual annuities	151,317,780		27,049		786		27,835	60,542,561		237,061,231		297,603,792
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	2,156,351 (f)							XXX	XXX	XXX	345,012	345,012
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	1,069,052 (f)		340,791	10,584			351,375	XXX	XXX	XXX	856,452	856,452
44. Long-term care (d)	7,163,128 (f)							XXX	XXX	XXX	9,931,241	9,931,241
45. Other health (d)	1,892 (f)		1,371	60			1,430	XXX	XXX	XXX	150	150
46. Total accident and health	10,390,422		342,162	10,644			352,806	XXX	XXX	XXX	11,132,856	11,132,856
47. Total	216,674,396 (c)		1,159,439	3,902,543	11,860,467		16,922,450	133,840,111	107,000	257,701,837	11,686,461	403,335,409

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Michigan DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	20,545,739	779	20,957,902					779	20,957,902	3,388,025	225	19,207,922	(1,310)	(66,447,475)	28,394	1,055,745,595
3. Term	5,140,000	25	5,070,000					25	5,070,000	70,000	512	260,178,947	(796)	(209,102,373)	10,363	3,614,686,863
4. Indexed																
5. Universal	42,477,074	422	44,167,373					422	44,167,373	4,301,962			(1,346)	(87,944,211)	35,307	2,511,069,651
6. Universal with secondary guarantees	7,394,689	25	8,050,892					25	8,050,892	202,849	320	53,903,340	(201)	(23,667,283)	9,238	1,325,382,503
7. Variable																
8. Variable universal	1,952,739	20	2,389,986					20	2,389,986	125,713			(65)	4,823,022	1,282	214,400,234
9. Credit																
10. Other																
11. Total individual life	77,510,243	1,271	80,636,154					1,271	80,636,154	8,088,549	1,057	333,290,209	(3,718)	(382,338,320)	84,584	8,721,284,846
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	15,260,895	287	16,334,731					287	16,334,731	2,912,627	890	132,195,213	(753)	(29,262,185)	9,029	727,836,282
21. Indexed	751,961	3	667,256					3	667,256	84,705	50	9,360,722	(37)	(609,313)	664	79,904,869
22. Variable with guarantees	32,552,342	285	30,778,752					285	30,778,752	8,710,356	380	100,344,508	(1,785)	(108,082,140)	16,943	2,136,427,401
23. Variable without guarantees																
24. Life contingent payout	351,456	201	99,085					201	99,085	291,472	30	6,324,772	(827)	(80,141,655)	1,693	184,711,479
25. Other	3,360,084	544	3,135,404					544	3,135,404	1,113,744	222	22,023,006	134	36,035,358	3,424	199,839,176
26. Total individual annuities	52,276,738	1,320	51,015,228					1,320	51,015,228	13,112,905	1,572	270,248,221	(3,268)	(182,059,934)	31,753	3,328,719,207
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	1,671,026	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(51)	73,493	628	2,150,090
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	1,489,232	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22	16,252	(164)	(95,549)	1,567	1,026,524
44. Long-term care (d)	8,969,471	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49	231,101	(168)	(204,072)	3,384	7,065,757
45. Other health (d)	150	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(4)	(414)	39	3,467
46. Total accident and health	12,129,879	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71	247,353	(387)	(226,542)	5,618	10,245,837
47. Total	141,916,859	2,591	131,651,382					2,591	131,651,382	21,201,454	2,700	603,785,783	(7,373)	(564,624,797)	121,955	12,060,249,891

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $, current year $ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $, current year $

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 2) covering number of lives: 3) face amount $

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 487,493 Group: $ Total: $ 487,493

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $

(f) For health business report Direct Premiums Earned: Comprehensive Individual $; Comprehensive Group $; Medicare Supplement $ 2,128,730 ; Vision Only $; Dental Only $; Federal Employees Health Benefits Plan $ Title XVIII Medicare $; Title XIX Medicaid $; Credit A&H $; Disability Income $ 1,074,956 ; Long-term Care $ 7,126,892 ; Other Health $ 4,438

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Minnesota DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members: 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid: 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	62,100,640		2,371,482	3,552,974	40,227,831		46,152,287	82,151,551	5,178,959	17,414,906	755,578	105,500,994
3. Term	26,617,755		497,705	73,478			571,183	14,602,539			81,167	14,683,706
4. Indexed												
5. Universal	35,062,729			5,312,197			5,312,197	53,092,517		18,724,909	5,632	71,823,057
6. Universal with secondary guarantees	53,759,201							10,639,554		12,587,123	19,738	23,246,415
7. Variable												
8. Variable universal	3,616,547			259,739			259,739	3,236,349		3,925,546	22,887	7,184,783
9. Credit												
10. Other												
11. Total individual life	181,156,872		2,869,187	9,198,388	40,227,831		52,295,406	163,722,510	5,178,959	52,652,484	885,002	222,438,954
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	258,842,027				3,383		3,383	43,177,831		62,735,324		105,913,155
21. Indexed	8,915,044							4,145,438		6,017,784		10,163,222
22. Variable with guarantees	194,460,720							120,378,879		518,286,506		638,665,385
23. Variable without guarantees												
24. Life contingent payout	6,394,529		45,830				45,830	9,469,716		(5,005)		9,464,711
25. Other			12				12	32,919		(20,079)		12,840
26. Total individual annuities	468,612,321		45,842		3,383		49,224	177,204,782		587,014,530		764,219,313
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	698,424 (f)							XXX	XXX	XXX	35,414	35,414
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	4,584,319 (f)		1,326,306	17,361			1,343,667	XXX	XXX	XXX	1,460,416	1,460,416
44. Long-term care (d)	25,700,252 (f)							XXX	XXX	XXX	38,643,539	38,643,539
45. Other health (d)	7,652 (f)		5,244	164			5,408	XXX	XXX	XXX	60	60
46. Total accident and health	30,990,647		1,331,550	17,525			1,349,075	XXX	XXX	XXX	40,139,428	40,139,428
47. Total	680,759,840 (c)		4,246,579	9,215,913	40,231,213		53,693,706	340,927,292	5,178,959	639,667,014	41,024,430	1,026,797,695

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Minnesota DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	83,546,961	1,997	80,983,742					1,997	80,983,742	13,694,895	918	115,533,944	(3,624)	(169,015,979)	82,167	4,212,353,416
3. Term	16,810,001	55	14,635,001					55	14,635,001	3,245,108	1,460	836,349,227	(2,234)	(713,690,797)	34,389	14,934,917,762
4. Indexed																
5. Universal	69,892,503	653	71,823,057					653	71,823,057	5,795,549			(2,403)	(169,763,670)	64,263	5,198,471,824
6. Universal with secondary guarantees	11,264,200	45	9,779,200					45	9,779,200	1,764,849	1,008	193,262,314	(673)	(103,054,995)	26,086	4,678,720,457
7. Variable																
8. Variable universal	3,431,833	23	3,414,633					23	3,414,633	310,055			(108)	(2,006,003)	3,067	541,358,435
9. Credit																
10. Other																
11. Total individual life	184,945,499	2,773	180,635,633					2,773	180,635,633	24,810,456	3,386	1,145,145,485	(9,042)	(1,157,531,444)	209,972	29,565,821,895
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	38,689,515	549	37,602,645					549	37,602,645	9,803,254	3,446	457,223,728	(1,897)	(86,887,748)	22,980	1,955,232,861
21. Indexed	4,367,538	20	4,598,274					20	4,598,274	198,552	99	12,425,142	(75)	(1,203,462)	1,565	190,238,196
22. Variable with guarantees	83,674,513	711	83,796,747					711	83,796,747	13,596,317	1,142	288,799,181	(4,604)	(355,469,013)	47,625	5,290,767,111
23. Variable without guarantees																
24. Life contingent payout	483,710	492	394,456					492	394,456	436,144	177	31,407,114	(2,263)	(214,960,238)	4,482	443,680,865
25. Other	9,221,577	1,454	9,339,705					1,454	9,339,705	1,563,824	614	55,542,516	129	96,545,985	9,663	539,517,368
26. Total individual annuities	136,436,853	3,226	135,731,828					3,226	135,731,828	25,598,090	5,478	845,397,681	(8,710)	(561,974,476)	86,315	8,419,436,401
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	154,536	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			3	87,078	171	753,154
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	(137,738)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114	109,709	(591)	(345,618)	7,040	4,484,038
44. Long-term care (d)	43,749,729	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	183	732,860	(473)	(634,087)	11,408	25,605,105
45. Other health (d)	3,407	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(10)	(941)	149	11,154
46. Total accident and health	43,769,934	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	297	842,569	(1,071)	(893,569)	18,768	30,853,452
47. Total	365,152,286	5,999	316,367,461					5,999	316,367,461	50,408,546	9,161	1,991,385,735	(18,823)	(1,720,399,489)	315,055	38,016,111,748

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ .... , current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ .... , current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 1,536,838 Group: $ .... Total: $ 1,536,838

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 704,897 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 4,620,163 ; Long-term Care $ 25,722,740 ; Other Health $ 14,282

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Mississippi DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members: 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid: 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	666,502		27,001	12,725	372,852		412,578	675,760	9,000	133,416	6,304	824,480
3. Term	464,881		4,054	20			4,073	200,000				200,000
4. Indexed												
5. Universal	489,334			61,565			61,565	262,966		296,428	2,009	561,402
6. Universal with secondary guarantees	897,173									44,981		44,981
7. Variable												
8. Variable universal	11,392			2,973			2,973					
9. Credit												
10. Other												
11. Total individual life	2,529,281		31,055	77,283	372,852		481,190	1,138,726	9,000	474,825	8,313	1,630,864
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	1,886,950							68,735		357,545		426,281
21. Indexed	200,000									6,529		6,529
22. Variable with guarantees	1,796,336							1,616,842		2,366,426		3,983,268
23. Variable without guarantees												
24. Life contingent payout			504				504	130,337				130,337
25. Other												
26. Total individual annuities	3,883,286		504				504	1,815,914		2,730,501		4,546,415
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	703,365 (f)							XXX	XXX	XXX	130,597	130,597
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	39,209 (f)		5,899				5,899	XXX	XXX	XXX		
44. Long-term care (d)	304,785 (f)							XXX	XXX	XXX	251,867	251,867
45. Other health (d)	(f)							XXX	XXX	XXX		
46. Total accident and health	1,047,359		5,899				5,899	XXX	XXX	XXX	382,464	382,464
47. Total	7,459,926 (c)		37,458	77,283	372,852		487,593	2,954,641	9,000	3,205,325	390,777	6,559,743

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Mississippi DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	707,072	19	675,760					19	675,760	36,141	4	105,594	(38)	(2,391,063)	659	36,890,750
3. Term	200,000		200,000						200,000		37	29,682,740	(21)	(9,370,080)	520	259,454,105
4. Indexed																
5. Universal	611,402	3	561,402					3	561,402	50,000			(25)	(2,802,669)	674	49,634,683
6. Universal with secondary guarantees											20	5,335,214	(10)	(189,829)	325	70,672,991
7. Variable																
8. Variable universal													(1)	73,735	25	3,838,452
9. Credit																
10. Other																
11. Total individual life	1,518,475	22	1,437,162					22	1,437,162	86,141	61	35,123,548	(95)	(14,679,907)	2,203	420,490,980
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	78,080	2	78,080					2	78,080		19	2,660,975	(4)	40,813	159	13,965,530
21. Indexed											2	274,899	(1)	17,125	14	1,529,546
22. Variable with guarantees	2,291,813	5	1,360,216					5	1,360,216	931,597	15	1,962,912	(16)	(410,384)	380	36,074,903
23. Variable without guarantees																
24. Life contingent payout	6,277	8	6,277					8	6,277		2	199,709	(12)	(1,625,508)	44	4,816,168
25. Other	195,080	8	195,080					8	195,080		2	10,886	(1)	766,046	72	3,877,727
26. Total individual annuities	2,571,250	23	1,639,653					23	1,639,653	931,597	40	5,109,381	(34)	(1,211,908)	669	60,263,874
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				3,602		
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	630,671	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(30)	47,470	232	743,191
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	1,360	(2)	1,235	45	38,823
44. Long-term care (d)	210,000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	8,072	(3)	1,379	132	292,919
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					1	33
46. Total accident and health	840,672	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	9,432	(35)	53,686	410	1,074,967
47. Total	4,930,396	45	3,076,815					45	3,076,815	1,017,738	107	40,242,361	(164)	(15,838,129)	3,282	481,829,821

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ .... , current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ .... , current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ ....702,525 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ ....38,841 ; Long-term Care $ ....304,485 ; Other Health $ 79

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Missouri DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members: 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid: 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	12,952,561		356,455	684,368	7,467,907		8,508,730	12,017,189	47,512	4,469,006	173,891	16,707,598
3. Term	6,543,509		77,890	7,941			85,832	1,732,000			21,643	1,753,643
4. Indexed												
5. Universal	12,777,551			2,141,977			2,141,977	21,375,841		7,616,487	2,103	28,994,431
6. Universal with secondary guarantees	16,201,731							4,858,033		1,687,329	2,751	6,548,113
7. Variable												
8. Variable universal	753,300			130,487			130,487	1,816,513		609,887		2,426,399
9. Credit												
10. Other												
11. Total individual life	49,228,652		434,345	2,964,773	7,467,907		10,867,026	41,799,575	47,512	14,382,709	200,388	56,430,185
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	55,895,044				650		650	17,762,037		16,567,544		34,329,581
21. Indexed	2,461,502							259,002		1,329,524		1,588,527
22. Variable with guarantees	49,041,001							24,571,410		78,336,641		102,908,050
23. Variable without guarantees												
24. Life contingent payout	1,843,923		9,884				9,884	2,347,279		291		2,347,571
25. Other								(66,507)		(4,253)		(70,760)
26. Total individual annuities	109,241,470		9,884		650		10,534	44,873,222		96,229,747		141,102,968
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	2,467,964 (f)							XXX	XXX	XXX	364,398	364,398
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	608,773 (f)		172,815	1,807			174,622	XXX	XXX	XXX	(492,075)	(492,075)
44. Long-term care (d)	7,016,050 (f)							XXX	XXX	XXX	11,887,818	11,887,818
45. Other health (d)	2,273 (f)		1,599				1,599	XXX	XXX	XXX	450	450
46. Total accident and health	10,095,060		174,415	1,807			176,222	XXX	XXX	XXX	11,760,591	11,760,591
47. Total	168,565,181 (c)		618,644	2,966,580	7,468,558		11,053,782	86,672,797	47,512	110,612,456	11,960,979	209,293,744

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Missouri DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	12,182,622	406	11,933,393					406	11,933,393	2,935,191	169	30,006,002	(681)	(66,487,259)	15,655	817,977,825
3. Term	1,637,000	14	1,732,000					14	1,732,000		620	394,422,359	(531)	(185,821,076)	8,832	3,811,909,750
4. Indexed																
5. Universal	30,829,194	236	28,994,431					236	28,994,431	2,975,486			(771)	(60,044,379)	21,308	1,704,656,040
6. Universal with secondary guarantees	3,696,293	20	3,551,293					20	3,551,293	181,026	640	130,466,068	(164)	(14,213,408)	8,024	1,287,398,764
7. Variable																
8. Variable universal	1,581,365	4	1,786,679					4	1,786,679	339,925			(21)	(2,364,945)	649	106,431,096
9. Credit																
10. Other																
11. Total individual life	49,926,474	680	47,997,796					680	47,997,796	6,431,628	1,429	554,894,429	(2,168)	(328,931,067)	54,468	7,728,373,476
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	17,131,824	219	16,273,385					219	16,273,385	2,507,815	590	87,389,002	(459)	(26,885,478)	5,619	436,580,245
21. Indexed	212,082	2	87,605					2	87,605	124,477	25	2,548,896	(13)	897,744	386	49,206,089
22. Variable with guarantees	19,179,491	147	18,911,643					147	18,911,643	3,701,906	305	64,732,879	(726)	(24,865,937)	9,263	1,156,498,173
23. Variable without guarantees																
24. Life contingent payout	36,216	206	114,473					206	114,473	55,028	46	7,207,978	(408)	(39,511,189)	1,278	129,984,569
25. Other	2,384,536	375	1,801,266					375	1,801,266	1,297,119	154	13,130,076	(53)	10,951,100	2,221	121,656,555
26. Total individual annuities	38,944,150	949	37,188,372					949	37,188,372	7,686,344	1,120	175,008,830	(1,659)	(79,413,759)	18,767	1,893,925,631
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	1,766,189	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(62)	98,812	701	2,489,609
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	(806,260)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37	31,142	(95)	(59,159)	916	612,920
44. Long-term care (d)	15,179,776	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64	237,518	(166)	(135,304)	3,665	6,986,584
45. Other health (d)	11,870	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				(3)	47	4,163
46. Total accident and health	16,151,576	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101	268,660	(323)	(95,653)	5,329	10,093,277
47. Total	105,022,199	1,629	85,186,168					1,629	85,186,168	14,117,973	2,650	730,171,919	(4,150)	(408,440,480)	78,564	9,632,392,384

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ ....57,800 Group: $ .... Total: $ 57,800

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ ....2,424,449 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ ....611,391 ; Long-term Care $ ....7,025,740 ; Other Health $ 5,362

5 6 0 1 4 2 0 2 5 4 3 0 2 7 1 0 0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Montana DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members: 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid: 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	5,168,188		224,070	381,621	3,897,830		4,503,521	9,950,058	22,500	3,671,766	80,697	13,725,022
3. Term	2,471,113		43,234	12,510			55,743	125,000			9,869	134,869
4. Indexed												
5. Universal	3,042,076			498,571			498,571	3,347,860		3,102,836		6,450,696
6. Universal with secondary guarantees	4,444,886							744,732		633,720		1,378,452
7. Variable												
8. Variable universal	176,008			25,747			25,747	49,909		54,599	2,221	106,728
9. Credit												
10. Other												
11. Total individual life	15,302,272		267,304	918,449	3,897,830		5,083,583	14,217,559	22,500	7,462,920	92,787	21,795,767
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	21,309,640							2,062,988		3,581,467		5,644,455
21. Indexed	1,000,000							457,600		408,609		866,209
22. Variable with guarantees	16,699,765							8,248,622		24,834,771		33,083,393
23. Variable without guarantees												
24. Life contingent payout	775,133		5,529				5,529	1,249,056		(7,645)		1,241,411
25. Other												
26. Total individual annuities	39,784,538		5,529				5,529	12,018,266		28,817,202		40,835,468
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	3,317,561 (f)							XXX	XXX	XXX	619,120	619,120
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	231,955 (f)		67,235	219			67,454	XXX	XXX	XXX	28,339	28,339
44. Long-term care (d)	2,727,210 (f)							XXX	XXX	XXX	3,296,569	3,296,569
45. Other health (d)	268 (f)		238				238	XXX	XXX	XXX	390	390
46. Total accident and health	6,276,994		67,473	219			67,692	XXX	XXX	XXX	3,944,418	3,944,418
47. Total	61,363,804 (c)		340,305	918,668	3,897,830		5,156,804	26,235,825	22,500	36,280,123	4,037,205	66,575,653

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Montana DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	10,216,068	188	10,135,218					188	10,135,218	1,413,180	74	7,672,654	(338)	9,683,567	7,029	369,051,579
3. Term	550,000	1	125,000					1	125,000	575,000	161	120,662,880	(179)	(58,635,709)	2,740	1,173,128,540
4. Indexed																
5. Universal	6,802,331	39	6,450,696					39	6,450,696	699,022			(208)	(15,253,598)	5,033	433,010,706
6. Universal with secondary guarantees	730,121	5	730,121					5	730,121		77	23,588,088	(33)	3,293,471	1,724	322,484,200
7. Variable																
8. Variable universal	50,000	1	50,000					1	50,000				(7)	(261,305)	186	28,083,101
9. Credit																
10. Other																
11. Total individual life	18,348,520	234	17,491,035					234	17,491,035	2,687,203	312	151,923,622	(765)	(61,173,574)	16,712	2,325,758,126
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	2,205,054	39	2,116,614					39	2,116,614	901,232	211	33,822,683	(93)	(3,324,127)	1,407	132,503,422
21. Indexed	30,513	1	30,513					1	30,513		2	1,081,817	(7)	(912,119)	37	4,821,123
22. Variable with guarantees	6,385,579	49	5,639,604					49	5,639,604	977,060	126	27,191,007	(313)	(22,694,973)	3,326	355,319,943
23. Variable without guarantees																
24. Life contingent payout	127,226	68	116,645					68	116,645	23,777	13	3,018,192	(253)	(26,631,885)	515	52,676,913
25. Other	677,358	145	714,409					145	714,409	115,635	52	3,147,281	56	15,403,205	745	50,399,333
26. Total individual annuities	9,425,730	302	8,617,786					302	8,617,786	2,017,704	404	68,260,980	(610)	(38,159,900)	6,030	595,720,734
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	3,037,736	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(92)	197,387	1,028	3,380,923
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	116,933	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	6,052	(25)	(14,023)	300	225,384
44. Long-term care (d)	5,221,434	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26	88,880	(67)	(61,628)	1,162	2,701,253
45. Other health (d)	2,390	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(1)	68	11	1,132
46. Total accident and health	8,378,492	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36	94,931	(185)	121,805	2,501	6,308,692
47. Total	36,152,742	536	26,108,820					536	26,108,820	4,704,906	752	220,279,533	(1,560)	(99,211,669)	25,243	2,927,787,553

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 870,124 Group: $ .... Total: $ 870,124

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ ....; Comprehensive Group $ ....; Medicare Supplement $ 3,290,300 ; Vision Only $ ....; Dental Only $ ....; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ ....; Title XIX Medicaid $ ....; Credit A&H $ ....; Disability Income $ 232,563 ; Long-term Care $ 2,696,382 ; Other Health $ 1,168

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Nebraska DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	12,657,209		430,042	894,228	9,089,543		10,413,813	14,677,564	84,000	4,183,304	146,139	19,091,007
3. Term	6,232,019		99,667	35,009			134,677	3,325,000			14,418	3,339,418
4. Indexed												
5. Universal	12,982,322			2,190,704			2,190,704	19,524,031		6,133,792	1,601	25,659,424
6. Universal with secondary guarantees	10,775,017							2,065,000		1,166,544	1,524	3,233,069
7. Variable												
8. Variable universal	621,814			60,396			60,396	350,621		513,788	7,590	871,999
9. Credit												
10. Other												
11. Total individual life	43,268,381		529,709	3,180,338	9,089,543		12,799,589	39,942,216	84,000	11,997,428	171,272	52,194,916
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	58,037,420				441		441	11,809,309		16,026,177		27,835,486
21. Indexed	378,158							88,676		1,346,306		1,434,982
22. Variable with guarantees	20,556,594							18,344,819		60,725,373		79,070,192
23. Variable without guarantees												
24. Life contingent payout	1,953,360		13,165				13,165	1,636,960		141,556		1,778,516
25. Other			17				17			(8,604)		(8,604)
26. Total individual annuities	80,925,533		13,181		441		13,622	31,879,763		78,230,809		110,110,572
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	13,684 (f)							XXX	XXX	XXX	902,430	902,430
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	10,794,855 (f)							XXX	XXX	XXX	1,895,547	1,895,547
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	707,854 (f)		222,899	2,252			225,152	XXX	XXX	XXX	318,619	318,619
44. Long-term care (d)	7,112,272 (f)							XXX	XXX	XXX	18,192,562	18,192,562
45. Other health (d)	3,499 (f)		2,400				2,400	XXX	XXX	XXX	530	530
46. Total accident and health	18,632,163		225,300	2,252			227,552	XXX	XXX	XXX	21,309,687	21,309,687
47. Total	142,826,077 (c)		768,190	3,182,590	9,089,984		13,040,763	71,821,979	84,000	90,228,237	21,480,960	183,615,176

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Nebraska DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	15,963,325	437	14,621,902					437	14,621,902	2,725,161	195	21,095,687	(739)	(57,043,527)	19,126	926,592,737
3. Term	4,150,000	18	3,325,000					18	3,325,000	938,310	350	192,010,615	(513)	(145,342,244)	8,296	3,371,117,087
4. Indexed																
5. Universal	25,921,061	222	25,659,424					222	25,659,424	2,591,805			(707)	(41,054,129)	21,762	1,836,232,718
6. Universal with secondary guarantees	2,428,374	20	2,347,289					20	2,347,289	471,427	270	42,424,118	(152)	(14,049,230)	7,307	886,085,686
7. Variable																
8. Variable universal	352,309	4	352,309					4	352,309				(20)	1,061,870	691	104,582,384
9. Credit																
10. Other																
11. Total individual life	48,815,070	701	46,305,924					701	46,305,924	6,726,703	815	255,530,420	(2,131)	(256,427,260)	57,182	7,124,610,612
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	11,816,683	198	11,477,815					198	11,477,815	2,528,021	802	101,596,371	(550)	(25,012,338)	5,837	478,244,353
21. Indexed	180,403	2	52,054					2	52,054	128,350	15	1,418,193	(21)	(1,140,373)	235	24,317,121
22. Variable with guarantees	14,818,987	139	13,286,254					139	13,286,254	3,805,926	164	40,722,910	(714)	(54,177,207)	6,169	698,034,442
23. Variable without guarantees																
24. Life contingent payout	(5,701)	167	46,647					167	46,647	17,156	27	4,952,747	(658)	(60,395,793)	923	88,526,303
25. Other	3,459,977	478	3,248,468					478	3,248,468	660,749	165	9,753,742	48	26,378,261	3,093	160,498,114
26. Total individual annuities	30,270,350	984	28,111,238					984	28,111,238	7,140,201	1,173	158,443,962	(1,895)	(114,347,450)	16,257	1,449,620,333
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)	271,895	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(1)	(71,246)	1	13,684
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	9,101,723	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(408)	344,696	2,373	10,722,770
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	110,696	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	8,095	(139)	(77,222)	1,120	681,802
44. Long-term care (d)	15,722,901	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	34	137,816	(180)	(199,908)	3,610	7,024,472
45. Other health (d)	6,576	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(4)	(759)	50	4,902
46. Total accident and health	25,213,792	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47	145,911	(732)	(4,439)	7,154	18,447,630
47. Total	104,299,211	1,685	74,417,161					1,685	74,417,161	13,866,904	2,035	414,120,293	(4,758)	(370,779,149)	80,593	8,592,678,575

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $, current year $ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $, current year $

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 2) covering number of lives: 3) face amount $

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 821,456 Group: $ Total: $ 821,456

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ 13,785 ; Comprehensive Group $; Medicare Supplement $ 10,809,257 ; Vision Only $; Dental Only $; Federal Employees Health Benefits Plan $
Title XVIII Medicare $; Title XIX Medicaid $; Credit A&H $; Disability Income $ 722,910 ; Long-term Care $ 7,073,326 ; Other Health $ 6,420

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Nevada DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members: 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid: 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	2,011,742		108,042	166,205	1,462,883		1,737,129	2,775,082	8,500	767,102	56,327	3,607,011
3. Term	1,098,237		16,390	1,594			17,984	275,000			5,598	280,598
4. Indexed												
5. Universal	1,590,780			249,818			249,818	2,365,885		1,207,359		3,573,244
6. Universal with secondary guarantees	2,335,279							874,560		981,179	1,378	1,857,117
7. Variable												
8. Variable universal	92,718			6,299			6,299			89,122		89,122
9. Credit												
10. Other												
11. Total individual life	7,128,755		124,432	423,915	1,462,883		2,011,230	6,290,527	8,500	3,044,762	63,303	9,407,092
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	8,103,874							1,282,602		1,977,713		3,260,315
21. Indexed								141,679		10,208		151,886
22. Variable with guarantees	3,188,660							3,893,540		9,939,162		13,832,702
23. Variable without guarantees												
24. Life contingent payout	1,237,292		1,752				1,752	730,847				730,847
25. Other												
26. Total individual annuities	12,529,827		1,752				1,752	6,048,668		11,927,082		17,975,750
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	369,627 (f)							XXX	XXX	XXX	40,935	40,935
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	156,366 (f)		28,748	1,045			29,792	XXX	XXX	XXX	111,846	111,846
44. Long-term care (d)	813,752 (f)							XXX	XXX	XXX	923,820	923,820
45. Other health (d)	114 (f)		79				79	XXX	XXX	XXX		
46. Total accident and health	1,339,859		28,827	1,045			29,872	XXX	XXX	XXX	1,076,602	1,076,602
47. Total	20,998,440 (c)		155,011	424,960	1,462,883		2,042,853	12,339,195	8,500	14,971,844	1,139,905	28,459,444

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Nevada DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	3,015,666	63	2,758,706					63	2,758,706	672,841	25	5,481,180	(115)	1,530,263	2,386	145,528,780
3. Term	1,475,000	3	275,000					3	275,000	1,350,000	118	102,770,000	(61)	(34,743,762)	1,122	636,565,648
4. Indexed																
5. Universal	3,357,939	25	3,573,244					25	3,573,244	225,662			(87)	(9,967,216)	2,270	219,051,334
6. Universal with secondary guarantees	872,056	1	872,056					1	872,056		72	20,027,621	(12)	908,396	725	164,555,596
7. Variable																
8. Variable universal													(1)	296,534	81	12,361,282
9. Credit																
10. Other																
11. Total individual life	8,720,661	92	7,479,006					92	7,479,006	2,248,504	215	128,278,801	(276)	(41,975,784)	6,584	1,178,062,640
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	1,322,835	16	1,275,844					16	1,275,844	167,423	65	10,814,086	(53)	(3,544,197)	586	52,422,169
21. Indexed	141,679	1	141,679					1	141,679				(2)	(5,150)	18	2,248,018
22. Variable with guarantees	1,264,483	14	969,522					14	969,522	718,713	42	10,908,989	(97)	(3,273,060)	1,201	163,072,776
23. Variable without guarantees																
24. Life contingent payout	65,746	27	97,993					27	97,993		10	3,764,096	(73)	(8,512,831)	226	31,196,594
25. Other	(147,295)	59	439,012					59	439,012	34,063	13	1,313,279	3	3,690,282	272	16,422,826
26. Total individual annuities	2,647,448	117	2,924,049					117	2,924,049	920,199	130	26,800,449	(222)	(11,644,956)	2,303	265,362,383
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	203,366	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(3)	39,026	111	367,152
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	107,461	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21	19,904	(18)	(5,843)	165	156,809
44. Long-term care (d)	773,679	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	21,095	(12)	9,477	352	822,325
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					5	398
46. Total accident and health	1,084,506	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28	40,999	(33)	42,660	633	1,346,684
47. Total	12,452,615	209	10,403,055					209	10,403,055	3,168,703	373	155,120,249	(531)	(53,578,081)	9,520	1,444,771,706

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 247,254 Group: $ .... Total: $ 247,254

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 365,084 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 155,151 ; Long-term Care $ 799,310 ; Other Health $ 623

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF New Hampshire DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members: 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid: 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	521,937		13,848	33,564	373,859		421,271	248,565		585,678	5,295	839,538
3. Term	229,888		7,810	342			8,152					
4. Indexed												
5. Universal	391,659			55,120			55,120	287,808		530,412		818,220
6. Universal with secondary guarantees	657,334									121,351		121,351
7. Variable												
8. Variable universal	15,726			1,633			1,633			24,831		24,831
9. Credit												
10. Other												
11. Total individual life	1,816,543		21,658	90,658	373,859		486,175	536,373		1,262,273	5,295	1,803,941
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	707,945							421,725		971,903		1,393,627
21. Indexed	114,652									43,094		43,094
22. Variable with guarantees	2,233,689							514,416		3,635,154		4,149,570
23. Variable without guarantees												
24. Life contingent payout			1,218				1,218	186,334				186,334
25. Other												
26. Total individual annuities	3,056,286		1,218				1,218	1,122,475		4,650,151		5,772,626
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	18,470 (f)							XXX	XXX	XXX	1,570	1,570
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	43,108 (f)		10,983				10,983	XXX	XXX	XXX	28,309	28,309
44. Long-term care (d)	326,122 (f)							XXX	XXX	XXX	370	370
45. Other health (d)	123 (f)		81				81	XXX	XXX	XXX		
46. Total accident and health	387,823		11,063				11,063	XXX	XXX	XXX	30,249	30,249
47. Total	5,260,652 (c)		33,940	90,658	373,859		498,457	1,658,848		5,912,424	35,544	7,606,816

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF New Hampshire DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits: 13 Incurred During Current Year	Claims Settled During Current Year: Totals Paid: 14 Number of Pols/ Certs	Totals Paid: 15 Amount	Reduction by Compromise: 16 Number of Pols/ Certs	Reduction by Compromise: 17 Amount	Amount Rejected: 18 Number of Pols/ Certs	Amount Rejected: 19 Amount	Total Settled During Current Year: 20 Number of Pols/ Certs	Total Settled During Current Year: 21 Amount	22 Unpaid December 31, Current Year	Policy Exhibit: Issued During Year: 23 Number of Pols/ Certs	Issued During Year: 24 Amount	Other Changes to In Force (Net): 25 Number of Pols/ Certs	Other Changes to In Force (Net): 26 Amount	In Force December 31, Current Year (b): 27 Number of Pols/ Certs	In Force December 31, Current Year (b): 28 Amount
Individual Life																
1. Industrial																
2. Whole	220,555	11	197,743					11	197,743	80,608	5	975,000	(22)	1,399,856	770	37,989,643
3. Term											13	8,350,000	(14)	(4,163,137)	277	122,510,215
4. Indexed																
5. Universal	937,290	6	818,220					6	818,220	119,573			(6)	(2,324,098)	754	58,481,361
6. Universal with secondary guarantees										41,000	24	5,162,719	(3)	422,894	216	40,374,272
7. Variable																
8. Variable universal													(1)	709	22	3,170,029
9. Credit																
10. Other																
11. Total individual life	1,157,845	17	1,015,963					17	1,015,963	241,181	42	14,487,719	(46)	(4,663,777)	2,039	262,525,520
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	258,935	5	421,725					5	421,725		13	1,811,968	(1)	(768,621)	162	13,872,877
21. Indexed										76,484	1	115,149	(1)	16,600	19	1,286,546
22. Variable with guarantees	271,276	4	451,496					4	451,496		6	2,195,612	(29)	(1,232,610)	222	41,347,462
23. Variable without guarantees																
24. Life contingent payout	(54,648)	9	20,227					9	20,227				(14)	(2,014,781)	57	6,731,484
25. Other	72,446	11	72,446					11	72,446		3	331,327	(15)	(821,097)	75	3,542,429
26. Total individual annuities	548,009	29	965,894					29	965,894	76,484	23	4,454,055	(60)	(4,820,509)	535	66,780,797
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	7,895	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(1)	(1,474)	7	19,043
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	86,309	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(5)	(4,133)	59	40,483
44. Long-term care (d)	(582,665)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	14,440	(3)	(10,922)	114	322,711
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					2	164
46. Total accident and health	(488,462)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	14,440	(9)	(16,529)	182	382,400
47. Total	1,217,392	46	1,981,857					46	1,981,857	317,665	71	18,956,214	(115)	(9,500,815)	2,756	329,688,717

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ .... , current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ .... , current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 18,403 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 42,515 ; Long-term Care $ 323,881 ; Other Health $ 179

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF New Jersey DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3	4	5	6	7	8	9	10	11	12
Line of Business	Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	5,917,053		207,194	364,357	3,752,956		4,324,508	5,326,015	57,369	3,046,510	53,790	8,483,685
3. Term	2,069,121		42,799	38,815			81,614	1,100,000			9,383	1,109,383
4. Indexed												
5. Universal	2,176,903			399,939			399,939	4,234,868		1,475,331	5,341	5,715,541
6. Universal with secondary guarantees	5,163,980							634,892		1,093,831		1,728,723
7. Variable												
8. Variable universal	284,491			8,226			8,226	263,326		310,920	5,141	579,387
9. Credit												
10. Other												
11. Total individual life	15,611,548		249,993	811,338	3,752,956		4,814,288	11,559,102	57,369	5,926,593	73,656	17,616,720
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	25,821,878							2,954,962		4,476,296		7,431,258
21. Indexed	675,197							163,641		484,875		648,515
22. Variable with guarantees	12,546,733							10,305,189		28,642,901		38,948,090
23. Variable without guarantees												
24. Life contingent payout			5,962				5,962	658,158		(3,123)		655,035
25. Other												
26. Total individual annuities	39,043,809		5,962				5,962	14,081,950		33,600,948		47,682,898
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX	5	5
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	271,343 (f)							XXX	XXX	XXX	32,073	32,073
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	301,411 (f)		88,540	1,939			90,479	XXX	XXX	XXX	226,202	226,202
44. Long-term care (d)	1,811,643 (f)							XXX	XXX	XXX	6,223,065	6,223,065
45. Other health (d)	298 (f)		254				254	XXX	XXX	XXX		
46. Total accident and health	2,384,696		88,793	1,939			90,733	XXX	XXX	XXX	6,481,346	6,481,346
47. Total	57,040,053 (c)		344,749	813,278	3,752,956		4,910,982	25,641,052	57,369	39,527,541	6,555,002	71,780,963

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF New Jersey DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	5,290,611	112	5,341,966					112	5,341,966	516,752	62	5,366,847	(247)	2,389,664	5,732	381,317,022
3. Term	1,400,000	4	1,100,000					4	1,100,000	300,000	99	61,409,001	(159)	(68,426,892)	2,006	902,945,107
4. Indexed																
5. Universal	5,894,211	46	5,715,541					46	5,715,541	727,103			(208)	(18,466,545)	4,378	375,678,013
6. Universal with secondary guarantees	684,981	3	609,981					3	609,981	75,000	92	25,058,046	(45)	(13,262,342)	1,573	329,702,077
7. Variable																
8. Variable universal	265,307	2	265,307					2	265,307				1	2,532,390	348	69,191,439
9. Credit																
10. Other																
11. Total individual life	13,535,110	167	13,032,795					167	13,032,795	1,618,855	253	91,833,894	(658)	(95,233,725)	14,037	2,058,833,658
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	5,081,132	51	3,279,470					51	3,279,470	2,109,400	220	47,110,589	(142)	(7,424,659)	1,702	156,595,220
21. Indexed	51,795	1	51,795					1	51,795		9	790,985	(6)	(308,406)	123	20,317,546
22. Variable with guarantees	9,333,564	65	7,777,075					65	7,777,075	2,064,973	106	30,141,342	(347)	(35,066,356)	2,857	439,059,404
23. Variable without guarantees																
24. Life contingent payout	58,069	32	7,135					32	7,135	50,934	10	1,638,671	(193)	(19,938,745)	286	35,068,956
25. Other	1,202,481	174	1,111,191					174	1,111,191	137,373	27	2,743,857	49	10,818,219	668	44,109,044
26. Total individual annuities	15,727,041	323	12,226,666					323	12,226,666	4,362,679	372	82,425,444	(639)	(51,919,947)	5,636	695,150,170
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)	5	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				(1,370)		
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	158,467	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(5)	21,690	91	283,711
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	48,009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	2,371	(31)	(22,492)	333	291,179
44. Long-term care (d)	6,773,280	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39	166,388	(42)	(86,248)	714	1,793,774
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(2)	(232)	4	387
46. Total accident and health	6,979,761	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42	168,759	(80)	(88,652)	1,142	2,369,052
47. Total	36,241,912	490	25,259,462					490	25,259,462	5,981,534	667	174,428,097	(1,377)	(147,242,323)	20,815	2,756,352,880

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 88,080 Group: $ .... Total: $ 88,080

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 268,330 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ ....
Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 304,760 ; Long-term Care $ 1,842,392 ; Other Health $ 479

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF New Mexico DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	961,125		51,304	50,403	815,894		917,601	1,613,216	10,000	735,407	11,666	2,370,290
3. Term	379,748		9,229	346			9,576	350,000				350,000
4. Indexed												
5. Universal	683,100			160,930			160,930	1,866,780		1,010,217	3,943	2,880,940
6. Universal with secondary guarantees	692,011							150,000		48,061		198,061
7. Variable												
8. Variable universal	39,356			2,235			2,235			72,010		72,010
9. Credit												
10. Other												
11. Total individual life	2,755,340		60,533	213,915	815,894		1,090,342	3,979,997	10,000	1,865,695	15,609	5,871,301
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	2,243,876							508,134		951,082		1,459,216
21. Indexed										224,347		224,347
22. Variable with guarantees	2,125,091							2,194,063		5,532,516		7,726,579
23. Variable without guarantees												
24. Life contingent payout			3,689				3,689	276,170				276,170
25. Other										(219)		(219)
26. Total individual annuities	4,368,966		3,689				3,689	2,978,367		6,707,726		9,686,093
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	155,302 (f)							XXX	XXX	XXX	26,325	26,325
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	41,846 (f)		13,657	71			13,728	XXX	XXX	XXX	2,266	2,266
44. Long-term care (d)	401,619 (f)							XXX	XXX	XXX	(98,099)	(98,099)
45. Other health (d)	237 (f)		156				156	XXX	XXX	XXX		
46. Total accident and health	599,003		13,812	71			13,884	XXX	XXX	XXX	(69,509)	(69,509)
47. Total	7,723,310 (c)		78,034	213,986	815,894		1,107,914	6,958,363	10,000	8,573,421	(53,899)	15,487,885

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF New Mexico DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits: 13 Incurred During Current Year	Claims Settled During Current Year: Totals Paid: 14 Number of Pols/ Certs	15 Amount	Reduction by Compromise: 16 Number of Pols/ Certs	17 Amount	Amount Rejected: 18 Number of Pols/ Certs	19 Amount	Total Settled During Current Year: 20 Number of Pols/ Certs	21 Amount	22 Unpaid December 31, Current Year	Policy Exhibit: Issued During Year: 23 Number of Pols/ Certs	24 Amount	Other Changes to In Force (Net): 25 Number of Pols/ Certs	26 Amount	In Force December 31, Current Year (b): 27 Number of Pols/ Certs	28 Amount
Individual Life																
1. Industrial																
2. Whole	1,081,891	35	1,596,406					35	1,596,406	114,155	17	1,500,176	(88)	(5,293,034)	1,599	70,048,224
3. Term	50,000	2	350,000					2	350,000		21	9,735,000	(21)	(4,740,132)	409	158,929,869
4. Indexed																
5. Universal	2,842,774	22	2,880,940					22	2,880,940	192,168			(99)	(9,602,550)	1,484	118,242,928
6. Universal with secondary guarantees	260,072	2	260,072					2	260,072		18	2,923,261	(2)	1,206,490	334	60,736,912
7. Variable																
8. Variable universal													1	252,520	30	6,322,931
9. Credit																
10. Other																
11. Total individual life	4,234,737	61	5,087,418					61	5,087,418	306,322	56	14,158,437	(209)	(18,176,705)	3,856	414,280,864
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	142,704	7	290,757					7	290,757	14,025	26	4,056,347	(21)	(222,011)	277	20,142,347
21. Indexed													1	(178,422)	7	603,704
22. Variable with guarantees	803,826	12	1,145,156					12	1,145,156	22,113	20	8,208,087	(36)	(3,331,160)	729	91,584,227
23. Variable without guarantees																
24. Life contingent payout	27,944	16	27,944					16	27,944		2	806,284	(50)	(6,925,518)	89	10,320,472
25. Other	477,417	38	477,417					38	477,417		6	618,621	21	4,151,663	166	12,014,370
26. Total individual annuities	1,451,890	73	1,941,273					73	1,941,273	36,139	54	13,689,339	(85)	(6,505,448)	1,268	134,665,119
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				(1,374)		
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	130,353	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(8)	4,367	47	153,504
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	(3,194)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	3,863	(11)	(6,627)	49	39,681
44. Long-term care (d)	(1,284,174)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	16,907	(15)	(25,712)	198	381,803
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				(9)	5	401
46. Total accident and health	(1,157,016)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	20,770	(34)	(29,355)	299	575,389
47. Total	4,529,611	134	7,028,691					134	7,028,691	342,461	117	27,868,546	(328)	(24,711,508)	5,423	549,521,373

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 153,637 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 42,198 ; Long-term Care $ 404,785 ; Other Health $ 475

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF New York DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members: 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid: 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	11,180,551		596,663	915,474	8,404,866		9,917,003	16,457,600	87,968	4,691,465	173,329	21,410,362
3. Term	2,860,003		62,207	8,854			71,061	735,000			5,932	740,932
4. Indexed												
5. Universal	6,116,616			1,189,277			1,189,277	8,939,638		3,882,799	900	12,823,337
6. Universal with secondary guarantees	11,635,945							1,760,608		1,823,351	10	3,583,969
7. Variable												
8. Variable universal	209,715			19,783			19,783	100,820		379,038	3,335	483,193
9. Credit												
10. Other												
11. Total individual life	32,002,830		658,870	2,133,388	8,404,866		11,197,124	27,993,666	87,968	10,776,653	183,506	39,041,793
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	23,213,935				214		214	10,121,499		13,143,033		23,264,532
21. Indexed										29,606		29,606
22. Variable with guarantees	35,044,648							8,736,798		32,642,986		41,379,784
23. Variable without guarantees												
24. Life contingent payout	250,000		11,682				11,682	1,346,192		18,721		1,364,913
25. Other										(545)		(545)
26. Total individual annuities	58,508,583		11,682		214		11,897	20,204,489		45,833,800		66,038,290
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	2,191 (f)							XXX	XXX	XXX	5,281	5,281
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	50,875 (f)							XXX	XXX	XXX	7,168	7,168
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	419,941 (f)		115,043	5,807			120,851	XXX	XXX	XXX	326,844	326,844
44. Long-term care (d)	547,761 (f)							XXX	XXX	XXX	1,128,962	1,128,962
45. Other health (d)	617 (f)		582				582	XXX	XXX	XXX		
46. Total accident and health	1,021,385		115,626	5,807			121,433	XXX	XXX	XXX	1,468,255	1,468,255
47. Total	91,532,797 (c)		786,177	2,139,195	8,405,081		11,330,453	48,198,155	87,968	56,610,454	1,651,761	106,548,338

LIFE INSURANCE (STATE PAGE) (Continued)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF New York DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	17,566,936	419	16,658,044					419	16,658,044	3,736,378	184	25,901,589	(787)	(36,298,373)	16,422	774,355,835
3. Term	735,000	4	735,000					4	735,000		137	98,026,978	(286)	(86,851,317)	3,312	1,342,001,510
4. Indexed																
5. Universal	14,419,221	100	12,823,337					100	12,823,337	2,245,246			(504)	(47,769,236)	12,749	971,266,577
6. Universal with secondary guarantees	1,153,077	10	1,008,077					10	1,008,077	195,202	96	45,730,470	(63)	(7,676,406)	2,699	517,304,808
7. Variable																
8. Variable universal	100,393	1	100,393					1	100,393				(8)	(2,691,459)	123	31,585,736
9. Credit																
10. Other																
11. Total individual life	33,974,627	534	31,324,851					534	31,324,851	6,176,826	417	169,659,037	(1,648)	(181,286,791)	35,305	3,636,514,465
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	6,446,473	144	8,514,715					144	8,514,715	1,638,755	224	38,481,627	(395)	(16,552,889)	4,910	286,594,601
21. Indexed														(44,935)	11	1,251,882
22. Variable with guarantees	7,095,961	58	6,474,726					58	6,474,726	1,172,047	236	66,349,179	(432)	(24,986,371)	4,109	626,950,928
23. Variable without guarantees																
24. Life contingent payout	82,120	57	71,809					57	71,809	10,311	16	1,591,620	(342)	(29,249,986)	663	58,477,540
25. Other	1,841,255	244	1,708,731					244	1,708,731	212,753	127	10,465,521	11	9,413,637	1,585	90,085,942
26. Total individual annuities	15,465,809	503	16,769,981					503	16,769,981	3,033,866	603	116,887,947	(1,158)	(61,420,544)	11,278	1,063,360,893
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)	5,467	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(1)	1,019	1	2,191
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	39,048	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(3)	2,090	14	49,456
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	522,987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	10,210	(57)	(41,117)	480	409,397
44. Long-term care (d)	1,262,933	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(9)	(18,554)	259	547,941
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(4)	(428)	11	919
46. Total accident and health	1,830,435	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	10,210	(74)	(56,991)	765	1,009,905
47. Total	51,270,870	1,037	48,094,833					1,037	48,094,833	9,210,692	1,034	286,557,194	(2,880)	(242,764,326)	47,348	4,700,885,263

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 1,226,551 Group: $ .... Total: $ 1,226,551

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ 2,191 ; Comprehensive Group $ .... ; Medicare Supplement $ 50,612 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 426,682 ; Long-term Care $ 557,239 ; Other Health $ 999

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF North Carolina DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3	4	5	6	7	8	9	10	11	12
Line of Business	Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	10,526,622		454,880	770,148	7,384,672		8,609,700	12,800,662	57,779	6,823,664	199,071	19,881,176
3. Term	4,391,686		95,049	9,903			104,951	2,117,750			26,144	2,143,894
4. Indexed												
5. Universal	5,816,710			946,174			946,174	8,850,605		4,287,662	(47)	13,138,220
6. Universal with secondary guarantees	8,632,000							903,539		1,894,273	206	2,798,018
7. Variable												
8. Variable universal	543,563			52,298			52,298	1,925,900		736,260	4,584	2,666,744
9. Credit												
10. Other												
11. Total individual life	29,910,581		549,928	1,778,523	7,384,672		9,713,123	26,598,456	57,779	13,741,858	229,958	40,628,051
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	33,726,827				193		193	5,765,599		8,703,230		14,468,829
21. Indexed	2,916,401							1,105,439		2,128,263		3,233,702
22. Variable with guarantees	29,915,919							18,185,246		58,184,955		76,370,201
23. Variable without guarantees												
24. Life contingent payout	840,835		1,889				1,889	1,200,702		(35,347)		1,165,355
25. Other												
26. Total individual annuities	67,399,982		1,889		193		2,082	26,256,986		68,981,101		95,238,087
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	3,999,956 (f)							XXX	XXX	XXX	649,926	649,926
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	574,607 (f)		175,281	6,276			181,557	XXX	XXX	XXX	297,854	297,854
44. Long-term care (d)	4,872,225 (f)							XXX	XXX	XXX	5,533,482	5,533,482
45. Other health (d)	3,953 (f)		2,591	396			2,987	XXX	XXX	XXX	1,320	1,320
46. Total accident and health	9,450,742		177,872	6,672			184,544	XXX	XXX	XXX	6,482,583	6,482,583
47. Total	106,761,305 (c)		729,689	1,785,195	7,384,865		9,899,749	52,855,442	57,779	82,722,959	6,712,541	142,348,721

LIFE INSURANCE (STATE PAGE) (Continued)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF North Carolina DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	14,381,165	287	12,826,496			1	216	288	12,826,712	3,859,348	151	13,637,722	(486)	(14,381,073)	13,317	744,106,235
3. Term	2,180,000	13	2,180,000					13	2,180,000		281	175,329,068	(290)	(91,417,052)	4,881	2,100,795,382
4. Indexed																
5. Universal	15,300,916	102	13,138,220					102	13,138,220	2,859,557			(324)	(25,014,182)	10,280	862,035,006
6. Universal with secondary guarantees	937,408	8	937,408					8	937,408	101,749	168	38,173,116	(88)	(15,309,424)	3,522	679,655,406
7. Variable																
8. Variable universal	1,701,309	8	1,831,337					8	1,831,337	73			(21)	602,515	603	100,659,687
9. Credit																
10. Other																
11. Total individual life	34,500,797	418	30,913,461			1	216	419	30,913,677	6,820,727	600	227,139,906	(1,209)	(145,519,216)	32,603	4,487,251,716
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	6,142,376	82	5,783,371					82	5,783,371	1,714,398	303	52,395,695	(194)	(6,097,890)	2,886	257,654,504
21. Indexed	1,922,869	5	1,286,072					5	1,286,072	636,798	36	5,292,253	(19)	(1,849,313)	359	43,094,326
22. Variable with guarantees	13,824,052	115	12,392,145					115	12,392,145	4,210,663	247	67,849,774	(575)	(56,891,755)	5,807	721,150,948
23. Variable without guarantees																
24. Life contingent payout	330,745	97	70,455					97	70,455	260,291	26	4,853,079	(283)	(28,711,897)	555	60,783,126
25. Other	2,361,661	287	2,839,164					287	2,839,164	447,140	107	8,879,134	(11)	11,085,782	1,327	81,826,354
26. Total individual annuities	24,581,705	586	22,371,207					586	22,371,207	7,269,289	719	139,269,936	(1,082)	(82,465,072)	10,934	1,164,509,258
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	3,157,221	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(220)	136,307	1,160	4,216,941
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	257,529	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	14,297	(79)	(46,804)	876	552,202
44. Long-term care (d)	7,019,345	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	56	216,510	(89)	(50,665)	1,900	4,795,767
45. Other health (d)	4,860	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(3)	(262)	46	5,600
46. Total accident and health	10,438,955	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	67	230,808	(391)	38,576	3,982	9,570,511
47. Total	69,521,457	1,004	53,284,668			1	216	1,005	53,284,884	14,090,016	1,386	366,640,649	(2,682)	(227,945,713)	47,519	5,661,331,485

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ ....; Comprehensive Group $ ....; Medicare Supplement $ 4,005,853; Vision Only $ ....; Dental Only $ ....; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ ....; Title XIX Medicaid $ ....; Credit A&H $ ....; Disability Income $ 577,174; Long-term Care $ 4,796,208; Other Health $ 6,118

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF North Dakota DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	13,002,913		325,559	617,483	7,698,230		8,641,272	11,688,675	57,268	6,296,687	78,499	18,121,129
3. Term	4,470,372		86,429	10,751			97,181	1,850,001			4,685	1,854,686
4. Indexed												
5. Universal	9,941,548			1,167,561			1,167,561	8,635,304		3,341,472	526	11,977,302
6. Universal with secondary guarantees	14,006,718							1,470,591		1,676,479	1,533	3,148,603
7. Variable												
8. Variable universal	403,606			31,674			31,674	267,778		215,563		483,342
9. Credit												
10. Other												
11. Total individual life	41,825,156		411,989	1,827,470	7,698,230		9,937,688	23,912,349	57,268	11,530,201	85,243	35,585,061
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	71,306,475							9,636,884		9,339,980		18,976,864
21. Indexed	478,749							28,113		382,815		410,928
22. Variable with guarantees	32,929,371							33,053,863		43,082,026		76,135,889
23. Variable without guarantees												
24. Life contingent payout	567,097		4,519				4,519	1,537,817				1,537,817
25. Other										(858)		(858)
26. Total individual annuities	105,281,691		4,519				4,519	44,256,678		52,803,963		97,060,640
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX	1	1
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	3,278,802 (f)							XXX	XXX	XXX	492,388	492,388
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	351,886 (f)		105,696	2,459			108,155	XXX	XXX	XXX	190,047	190,047
44. Long-term care (d)	6,109,693 (f)							XXX	XXX	XXX	13,660,610	13,660,610
45. Other health (d)	1,330 (f)		1,025				1,025	XXX	XXX	XXX	330	330
46. Total accident and health	9,741,710		106,721	2,459			109,180	XXX	XXX	XXX	14,343,376	14,343,376
47. Total	156,848,557 (c)		523,228	1,829,929	7,698,230		10,051,387	68,169,027	57,268	64,334,164	14,428,619	146,989,077

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF North Dakota DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	10,525,432	300	11,183,683					300	11,183,683	1,389,741	166	21,717,730	(515)	(5,325,370)	13,309	865,380,426
3. Term	1,650,001	5	1,850,001					5	1,850,001	50,000	248	167,168,680	(314)	(109,465,037)	5,131	2,266,239,405
4. Indexed																
5. Universal	11,934,443	118	11,977,302					118	11,977,302	1,275,253			(474)	(27,910,177)	11,952	1,100,643,768
6. Universal with secondary guarantees	1,294,888	12	1,144,888					12	1,144,888	250,000	197	50,012,494	(127)	(18,346,981)	5,841	995,622,262
7. Variable																
8. Variable universal	266,875	3	266,875					3	266,875				5	5,378,104	359	64,915,052
9. Credit																
10. Other																
11. Total individual life	25,671,638	438	26,422,748					438	26,422,748	2,964,994	611	238,898,904	(1,425)	(155,669,462)	36,592	5,292,800,913
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	9,936,418	109	10,761,911					109	10,761,911	746,769	709	125,886,642	(299)	(16,351,240)	3,931	430,597,233
21. Indexed	28,113	1	28,113					1	28,113		3	479,284	(8)	(20,642)	169	21,440,039
22. Variable with guarantees	19,062,967	113	18,237,492					113	18,237,492	2,990,999	173	41,308,821	(564)	(47,997,523)	7,185	790,935,400
23. Variable without guarantees																
24. Life contingent payout	(990,332)	64	53,203					64	53,203		40	9,509,521	(318)	(35,100,808)	704	78,324,931
25. Other	1,387,889	180	1,232,643					180	1,232,643	188,992	96	11,054,978	(11)	16,279,354	1,480	90,379,130
26. Total individual annuities	29,425,055	467	30,313,363					467	30,313,363	3,926,761	1,021	188,239,246	(1,200)	(83,190,859)	13,469	1,411,676,734
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				(26,044)		
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	2,417,507	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(92)	190,621	886	3,302,591
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	535,197	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16	9,758	(83)	(46,258)	504	333,780
44. Long-term care (d)	11,506,126	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43	214,096	(129)	(196,002)	2,604	6,085,902
45. Other health (d)	18,265	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(2)	(150)	49	4,066
46. Total accident and health	14,477,095	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59	223,854	(306)	(77,834)	4,043	9,726,339
47. Total	69,573,788	905	56,736,111					905	56,736,111	6,891,755	1,691	427,362,004	(2,931)	(238,938,155)	54,104	6,714,203,986

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 509,277 Group: $ .... Total: $ 509,277

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 3,261,922 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ ....
Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 352,408 ; Long-term Care $ 6,118,653 ; Other Health $ 5,463

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Ohio DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	22,866,622		891,628	1,260,939	14,557,943		16,710,510	28,495,574	105,500	8,423,662	388,610	37,413,346
3. Term	6,750,504		136,674	17,917			154,590	3,350,000			7,249	3,357,249
4. Indexed												
5. Universal	11,332,598			2,045,989			2,045,989	20,518,515		7,433,015	19,347	27,970,877
6. Universal with secondary guarantees	17,890,618							4,029,682		1,737,436	2,095	5,769,213
7. Variable												
8. Variable universal	787,633			58,183			58,183	675,319		1,548,081	5,243	2,228,643
9. Credit												
10. Other												
11. Total individual life	59,627,976		1,028,302	3,383,028	14,557,943		18,969,273	57,069,091	105,500	19,142,194	422,544	76,739,328
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	81,571,271		49		1,546		1,595	18,039,383		19,253,264		37,292,647
21. Indexed	4,220,197							819,393		1,068,178		1,887,570
22. Variable with guarantees	53,630,138							39,164,863		141,085,474		180,250,337
23. Variable without guarantees												
24. Life contingent payout	1,542,589		20,021				20,021	3,906,959		47,404		3,954,364
25. Other								16,799		(7,957)		8,842
26. Total individual annuities	140,964,195		20,070		1,546		21,616	61,947,397		161,446,363		223,393,761
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	4,036,379 (f)							XXX	XXX	XXX	583,828	583,828
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	928,580 (f)		286,696	9,602			296,298	XXX	XXX	XXX	653,900	653,900
44. Long-term care (d)	7,622,540 (f)							XXX	XXX	XXX	13,913,409	13,913,409
45. Other health (d)	4,835 (f)		3,492	40			3,532	XXX	XXX	XXX	1,740	1,740
46. Total accident and health	12,592,334		290,188	9,643			299,831	XXX	XXX	XXX	15,152,877	15,152,877
47. Total	213,184,505 (c)		1,338,560	3,392,671	14,559,489		19,290,720	119,016,488	105,500	180,588,557	15,575,421	315,285,965

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Ohio DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	27,765,218	688	28,262,810					688	28,262,810	3,344,853	260	28,310,168	(1,190)	(120,508,024)	29,302	1,392,164,399
3. Term	3,275,000	13	3,350,000					13	3,350,000	218,939	400	221,398,435	(667)	(187,665,824)	9,202	3,204,057,340
4. Indexed																
5. Universal	28,412,576	267	27,970,877					267	27,970,877	3,613,943			(959)	(69,020,391)	23,948	1,799,954,018
6. Universal with secondary guarantees	2,742,129	22	3,321,501					22	3,321,501	215,629	298	60,225,866	(153)	(6,600,289)	8,123	1,238,216,122
7. Variable																
8. Variable universal	761,083	4	761,083					4	761,083	1,310			(23)	(2,561,858)	765	124,448,113
9. Credit																
10. Other																
11. Total individual life	62,956,006	994	63,666,271					994	63,666,271	7,394,674	958	309,934,469	(2,992)	(386,356,386)	71,340	7,758,839,992
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	16,208,671	228	16,820,812					228	16,820,812	2,024,338	943	139,057,901	(543)	(26,145,330)	6,841	554,040,644
21. Indexed	686,589	5	366,949					5	366,949	319,640	48	5,976,064	(18)	1,372,959	531	63,672,817
22. Variable with guarantees	29,164,039	214	26,751,260					214	26,751,260	5,709,140	376	87,561,109	(1,180)	(103,331,508)	12,557	1,552,555,861
23. Variable without guarantees																
24. Life contingent payout	713,042	210	632,697					210	632,697	136,839	64	11,685,141	(643)	(60,091,783)	1,878	186,493,756
25. Other	3,398,920	486	3,555,319					486	3,555,319	581,364	268	23,492,437	(8)	19,016,394	3,274	178,519,423
26. Total individual annuities	50,171,261	1,143	48,127,036					1,143	48,127,036	8,771,321	1,699	267,772,653	(2,392)	(169,179,268)	25,081	2,535,282,502
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	2,716,063	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(129)	43,661	1,062	4,010,418
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	652,142	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	18,417	(159)	(104,715)	1,454	884,509
44. Long-term care (d)	12,601,030	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71	224,502	(192)	(234,657)	3,725	7,604,975
45. Other health (d)	1,740	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(3)	(382)	65	6,898
46. Total accident and health	15,970,975	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	89	242,920	(483)	(296,092)	6,306	12,506,800
47. Total	129,098,242	2,137	111,793,307					2,137	111,793,307	16,165,995	2,746	577,950,041	(5,867)	(555,831,746)	102,727	10,306,629,294

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $, current year $ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $, current year $

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 2) covering number of lives: 3) face amount $

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ Group: $ Total: $

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $

(f) For health business report Direct Premiums Earned: Comprehensive Individual $; Comprehensive Group $; Medicare Supplement $ 4,011,353 ; Vision Only $; Dental Only $; Federal Employees Health Benefits Plan $ Title XVIII Medicare $; Title XIX Medicaid $; Credit A&H $; Disability Income $ 936,592 ; Long-term Care $ 7,627,327 ; Other Health $ 7,990

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Oklahoma DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	2,098,932		84,636	117,615	1,808,572		2,010,822	5,742,193	10,000	1,938,995	69,305	7,760,493
3. Term	1,235,329		14,734	1,930			16,664	849,989			723	850,712
4. Indexed												
5. Universal	2,142,890			490,516			490,516	3,938,963		1,729,955		5,668,918
6. Universal with secondary guarantees	2,337,817							907,234		279,142		1,186,376
7. Variable												
8. Variable universal	214,675			46,218			46,218	115,393		113,644		229,038
9. Credit												
10. Other												
11. Total individual life	8,029,642		99,370	656,278	1,808,572		2,564,219	11,553,772	10,000	4,061,736	70,028	15,695,536
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	14,155,616				649		649	1,639,692		3,263,770		4,903,462
21. Indexed	129,499							63,522		415,444		478,966
22. Variable with guarantees	7,459,283							3,578,685		24,155,679		27,734,364
23. Variable without guarantees												
24. Life contingent payout	132,142		4,203				4,203	660,952		7,093		668,045
25. Other										(28)		(28)
26. Total individual annuities	21,876,539		4,203		649		4,851	5,942,850		27,841,959		33,784,809
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	3,405,047 (f)							XXX	XXX	XXX	638,831	638,831
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	168,438 (f)		54,204	346			54,550	XXX	XXX	XXX	285,225	285,225
44. Long-term care (d)	1,153,549 (f)							XXX	XXX	XXX	1,557,101	1,557,101
45. Other health (d)	471 (f)		299				299	XXX	XXX	XXX		
46. Total accident and health	4,727,505		54,502	346			54,848	XXX	XXX	XXX	2,481,156	2,481,156
47. Total	34,633,686 (c)		158,075	656,624	1,809,220		2,623,919	17,496,622	10,000	31,903,695	2,551,185	51,961,501

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Oklahoma DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	5,964,985	90	5,755,597					90	5,755,597	660,519	42	5,696,242	(161)	(17,218,730)	3,311	177,905,141
3. Term	900,000	3	900,000					3	900,000		95	59,233,000	(87)	(23,070,220)	1,489	651,787,936
4. Indexed																
5. Universal	5,176,245	36	5,668,918					36	5,668,918	680,431			(135)	(8,743,673)	3,729	339,540,765
6. Universal with secondary guarantees	730,508	10	787,794					10	787,794		45	9,665,396	(23)	(1,882,317)	1,242	221,141,984
7. Variable																
8. Variable universal	115,000	1	115,000					1	115,000				1	1,398,797	153	35,167,562
9. Credit																
10. Other																
11. Total individual life	12,886,738	140	13,227,308					140	13,227,308	1,340,949	182	74,594,638	(405)	(49,516,143)	9,924	1,425,543,388
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	1,921,598	36	1,813,553					36	1,813,553	259,067	136	25,978,459	(82)	(3,714,961)	1,076	111,483,602
21. Indexed	63,522	1	63,522					1	63,522		2	200,885	(3)	(105,667)	45	7,999,849
22. Variable with guarantees	2,533,751	24	3,261,533					24	3,261,533	409,036	75	19,034,877	(148)	(25,385,785)	1,586	199,621,724
23. Variable without guarantees																
24. Life contingent payout	163,819	30	163,819					30	163,819	54,159	2	431,580	(69)	(6,563,175)	177	20,767,250
25. Other	651,426	59	640,623					59	640,623	155,429	17	830,134	(36)	(91,508)	473	25,488,720
26. Total individual annuities	5,334,115	150	5,943,049					150	5,943,049	877,691	232	46,475,935	(338)	(35,861,097)	3,357	365,361,146
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	3,105,456	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(317)	(127,355)	1,118	3,496,047
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	148,972	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	5,754	(19)	(14,138)	181	164,807
44. Long-term care (d)	1,070,700	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14	46,834	(26)	(32,703)	568	1,170,232
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					7	743
46. Total accident and health	4,325,129	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20	52,587	(362)	(174,196)	1,874	4,831,829
47. Total	22,545,981	290	19,170,357					290	19,170,357	2,218,641	434	121,123,161	(1,105)	(85,551,436)	15,155	1,795,736,362

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 3,392,429 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 170,398 ; Long-term Care $ 1,147,012 ; Other Health $ 813

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Oregon DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
Line of Business	Premiums and Annuities Considerations	Other Considerations	3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	4,125,818		230,723	325,432	3,133,364		3,689,519	7,201,837	30,500	1,735,509	90,015	9,057,862
3. Term	2,372,843		59,297	3,323			62,619	1,057,514			4,454	1,061,968
4. Indexed												
5. Universal	3,854,394			674,839			674,839	6,721,735		2,042,645	1,157	8,765,537
6. Universal with secondary guarantees	4,255,385							1,460,721		486,520		1,947,241
7. Variable												
8. Variable universal	397,139			23,151			23,151	(2,883)		171,842		168,959
9. Credit												
10. Other												
11. Total individual life	15,005,579		290,019	1,026,745	3,133,364		4,450,128	16,438,924	30,500	4,436,516	95,626	21,001,567
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	25,208,380							4,095,789		5,622,567		9,718,355
21. Indexed	225,431							67,264		394,438		461,702
22. Variable with guarantees	14,445,041							17,456,880		31,234,364		48,691,244
23. Variable without guarantees												
24. Life contingent payout	760,910		10,153				10,153	2,139,642		81,872		2,221,514
25. Other								(226,573)		(2,229)		(228,802)
26. Total individual annuities	40,639,761		10,153				10,153	23,533,001		37,331,012		60,864,013
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	1,159,164 (f)							XXX	XXX	XXX	210,303	210,303
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	299,049 (f)		100,615	669			101,284	XXX	XXX	XXX	181,385	181,385
44. Long-term care (d)	2,500,613 (f)							XXX	XXX	XXX	2,557,013	2,557,013
45. Other health (d)	421 (f)		292				292	XXX	XXX	XXX		
46. Total accident and health	3,959,246		100,907	669			101,576	XXX	XXX	XXX	2,948,701	2,948,701
47. Total	59,604,586 (c)		401,080	1,027,414	3,133,364		4,561,858	39,971,925	30,500	41,767,528	3,044,327	84,814,280

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Oregon DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	13 Incurred During Current Year	14 Totals Paid: Number of Pols/ Certs	15 Totals Paid: Amount	16 Reduction by Compromise: Number of Pols/ Certs	17 Reduction by Compromise: Amount	18 Amount Rejected: Number of Pols/ Certs	19 Amount Rejected: Amount	20 Total Settled During Current Year: Number of Pols/ Certs	21 Total Settled During Current Year: Amount	22 Unpaid December 31, Current Year	23 Issued During Year: Number of Pols/ Certs	24 Issued During Year: Amount	25 Other Changes to In Force (Net): Number of Pols/ Certs	26 Other Changes to In Force (Net): Amount	27 In Force December 31, Current Year (b): Number of Pols/ Certs	28 In Force December 31, Current Year (b): Amount
Individual Life																
1. Industrial																
2. Whole	6,374,728	171	7,036,956					171	7,036,956	2,143,556	43	12,445,602	(256)	10,599,814	5,893	284,700,833
3. Term	1,130,000	6	1,130,000					6	1,130,000		91	63,250,075	(163)	(55,307,312)	2,674	1,171,731,289
4. Indexed																
5. Universal	9,488,542	82	8,765,537					82	8,765,537	1,322,337			(240)	(17,379,875)	6,627	546,106,818
6. Universal with secondary guarantees	1,002,358	8	927,358					8	927,358	1,033,358	49	12,673,529	(54)	(5,709,597)	1,882	370,646,138
7. Variable																
8. Variable universal													(9)	(399,926)	254	35,271,409
9. Credit																
10. Other																
11. Total individual life	17,995,628	267	17,859,851					267	17,859,851	4,499,250	183	88,369,206	(722)	(68,196,897)	17,330	2,408,456,487
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	3,701,835	64	3,377,167					64	3,377,167	744,622	216	32,448,104	(134)	(2,612,891)	2,121	156,018,013
21. Indexed	67,264	1	67,264					1	67,264		2	225,431	(3)	(245,209)	59	8,017,752
22. Variable with guarantees	8,118,976	76	9,087,974					76	9,087,974	1,271,187	52	11,310,065	(236)	(1,558,006)	3,492	452,028,640
23. Variable without guarantees																
24. Life contingent payout	(16,136)	99	69,788					99	69,788	259,319	31	7,470,012	(287)	(31,677,769)	617	73,441,855
25. Other	1,658,601	195	1,501,980					195	1,501,980	707,324	53	5,995,866	17	16,298,860	1,212	75,084,981
26. Total individual annuities	13,530,540	435	14,104,173					435	14,104,173	2,982,453	354	57,449,478	(643)	(19,795,014)	7,501	764,591,239
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	1,001,156	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(61)	24,686	352	1,171,626
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	81,490	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	6,378	(60)	(42,531)	389	276,145
44. Long-term care (d)	3,334,640	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22	99,266	(51)	(74,521)	1,107	2,480,391
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					3	421
46. Total accident and health	4,417,286	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28	105,643	(172)	(92,366)	1,851	3,928,583
47. Total	35,943,453	702	31,964,024					702	31,964,024	7,481,703	565	145,924,327	(1,537)	(88,084,277)	26,682	3,176,976,310

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $, current year $ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $, current year $

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 2) covering number of lives: 3) face amount $

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 249,397 Group: $ Total: $ 249,397

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $

(f) For health business report Direct Premiums Earned: Comprehensive Individual $; Comprehensive Group $; Medicare Supplement $ 1,157,426 ; Vision Only $; Dental Only $; Federal Employees Health Benefits Plan $ Title XVIII Medicare $; Title XIX Medicaid $; Credit A&H $; Disability Income $ 301,944 ; Long-term Care $ 2,494,529 ; Other Health $ 424

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Pennsylvania DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3	4	5	6	7	8	9	10	11	12
Line of Business	Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	33,769,172		1,481,062	2,415,766	24,850,169		28,746,997	44,117,796	295,117	14,203,804	689,456	59,306,172
3. Term	8,120,904		236,426	58,262			294,688	3,558,890			27,326	3,586,217
4. Indexed												
5. Universal	9,305,400			1,240,419			1,240,419	18,988,265		5,439,540	9,565	24,437,370
6. Universal with secondary guarantees	15,439,811							5,687,686		2,584,139	2,149	8,273,974
7. Variable												
8. Variable universal	950,901			20,635			20,635	1,339,495		687,273	27,789	2,054,557
9. Credit												
10. Other												
11. Total individual life	67,586,187		1,717,488	3,735,083	24,850,169		30,302,739	73,692,132	295,117	22,914,756	756,285	97,658,289
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	92,949,155				6,759		6,759	15,727,488		24,237,316		39,964,804
21. Indexed	2,773,345							667,301		2,077,812		2,745,113
22. Variable with guarantees	87,708,966							45,129,445		139,269,935		184,399,380
23. Variable without guarantees												
24. Life contingent payout	2,710,652		17,005				17,005	4,675,562		5,579		4,681,141
25. Other			13				13			(7,160)		(7,160)
26. Total individual annuities	186,142,118		17,018		6,759		23,777	66,199,795		165,583,483		231,783,278
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	13,261,276 (f)							XXX	XXX	XXX	2,238,922	2,238,922
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	1,384,888 (f)		433,975	29,198			463,173	XXX	XXX	XXX	1,330,742	1,330,742
44. Long-term care (d)	9,366,346 (f)							XXX	XXX	XXX	21,755,443	21,755,443
45. Other health (d)	10,274 (f)		7,137	455			7,592	XXX	XXX	XXX	656	656
46. Total accident and health	24,022,784		441,112	29,653			470,765	XXX	XXX	XXX	25,325,762	25,325,762
47. Total	277,751,089 (c)		2,175,618	3,764,736	24,856,928		30,797,282	139,891,928	295,117	188,498,238	26,082,047	354,767,329

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Pennsylvania DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
Line of Business	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	42,091,339	1,083	43,832,582					1,083	43,832,582	5,930,504	488	49,147,185	(2,004)	(1,280,050)	51,158	2,364,201,798
3. Term	3,544,000	33	3,709,000					33	3,709,000	282,530	456	237,565,722	(773)	(182,537,468)	10,749	3,418,196,639
4. Indexed																
5. Universal	24,218,526	242	24,437,370					242	24,437,370	1,815,518			(819)	(59,449,627)	20,583	1,474,739,948
6. Universal with secondary guarantees	2,306,855	30	2,997,282					30	2,997,282	173,903	214	64,237,106	(168)	(18,611,839)	5,922	1,018,129,740
7. Variable																
8. Variable universal	2,673,410	10	1,308,498					10	1,308,498	1,565,071			(28)	2,409,237	1,057	171,721,982
9. Credit																
10. Other																
11. Total individual life	74,834,131	1,398	76,284,732					1,398	76,284,732	9,767,526	1,158	350,950,013	(3,792)	(259,469,748)	89,469	8,446,990,108
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	13,161,902	251	14,973,101					251	14,973,101	2,806,206	1,181	160,467,895	(649)	(25,889,225)	9,740	781,431,156
21. Indexed	997,040	4	611,660					4	611,660	470,121	38	3,257,776	(27)	(125,580)	815	97,753,515
22. Variable with guarantees	34,826,407	337	33,048,764					337	33,048,764	8,619,543	743	165,317,383	(1,651)	(59,842,043)	19,222	2,606,259,689
23. Variable without guarantees																
24. Life contingent payout	381,794	305	180,826					305	180,826	426,495	71	8,878,582	(933)	(73,445,008)	2,963	248,895,553
25. Other	3,379,738	588	3,634,969					588	3,634,969	916,326	215	15,773,587	59	27,019,216	3,137	173,983,920
26. Total individual annuities	52,746,881	1,485	52,449,321					1,485	52,449,321	13,238,693	2,248	353,695,224	(3,201)	(132,282,639)	35,877	3,908,323,833
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	11,057,482	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(568)	967,559	4,168	14,021,285
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	767,355	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	13,484	(279)	(157,441)	2,308	1,316,672
44. Long-term care (d)	23,210,238	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	90	394,715	(201)	(338,580)	4,127	9,275,883
45. Other health (d)	656	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(11)	(1,319)	86	10,634
46. Total accident and health	35,035,732	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	105	408,199	(1,059)	470,219	10,689	24,624,474
47. Total	162,616,744	2,883	128,734,053					2,883	128,734,053	23,006,219	3,511	705,053,436	(8,052)	(391,282,168)	136,035	12,379,938,415

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 900,893 Group: $ .... Total: $ 900,893

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ ....; Comprehensive Group $ ....; Medicare Supplement $ 13,219,085; Vision Only $ ....; Dental Only $ ....; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ ....; Title XIX Medicaid $ ....; Credit A&H $ ....; Disability Income $ 1,401,234; Long-term Care $ 9,407,985; Other Health $ 10,561

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Rhode Island DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
Line of Business	Premiums and Annuities Considerations	Other Considerations	3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	443,808		18,370	14,897	352,277		385,544	823,584		363,430	7,157	1,194,171
3. Term	215,375		4,277	440			4,716					
4. Indexed												
5. Universal	324,434			42,791			42,791	390,711		64,050		454,760
6. Universal with secondary guarantees	279,162									66,317	159	66,476
7. Variable												
8. Variable universal	21,313			66			66					
9. Credit												
10. Other												
11. Total individual life	1,284,092		22,647	58,195	352,277		433,118	1,214,294		493,797	7,316	1,715,407
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	238,571							215,611		206,251		421,862
21. Indexed										154,450		154,450
22. Variable with guarantees	1,547,151							904,412		2,085,906		2,990,318
23. Variable without guarantees												
24. Life contingent payout	100,000		1,056				1,056	43,499				43,499
25. Other												
26. Total individual annuities	1,885,721		1,056				1,056	1,163,522		2,446,607		3,610,129
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	21,713 (f)							XXX	XXX	XXX	106	106
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	32,234 (f)		5,284	127			5,411	XXX	XXX	XXX	32,289	32,289
44. Long-term care (d)	212,205 (f)							XXX	XXX	XXX	246,222	246,222
45. Other health (d)	(f)							XXX	XXX	XXX		
46. Total accident and health	266,153		5,284	127			5,411	XXX	XXX	XXX	278,618	278,618
47. Total	3,435,967 (c)		28,986	58,321	352,277		439,585	2,377,816		2,940,404	285,934	5,604,154

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Rhode Island DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	788,708	14	841,784					14	841,784	173	16	1,456,943	(26)	(2,221,402)	562	29,953,301
3. Term											28	20,900,000	(20)	(7,825,000)	215	97,863,662
4. Indexed																
5. Universal	489,805	4	454,760					4	454,760	135,415			(19)	(1,608,096)	382	40,168,448
6. Universal with secondary guarantees											6	1,020,018	(6)	(450,703)	103	22,710,504
7. Variable																
8. Variable universal													(1)	(91,573)	3	349,861
9. Credit																
10. Other																
11. Total individual life	1,278,513	18	1,296,544					18	1,296,544	135,588	50	23,376,961	(72)	(12,196,774)	1,265	191,045,776
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	117,878	3	118,967					3	118,967	14,991	6	343,197	(6)	(155,833)	86	4,693,368
21. Indexed													(1)	(144,032)	2	105,494
22. Variable with guarantees	619,058	3	531,417					3	531,417	94,409	14	3,851,003	(20)	(2,526,818)	193	29,798,207
23. Variable without guarantees																
24. Life contingent payout	(5,353)	4						4		46,524	2	398,391	(12)	(778,139)	23	3,578,396
25. Other	154,743	7	154,743					7	154,743		5	228,359	6	388,888	43	1,766,729
26. Total individual annuities	886,326	17	805,127					17	805,127	155,923	27	4,820,950	(33)	(3,215,934)	347	39,942,194
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	289	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				2,746	4	23,032
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	33,005	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3	2,073	(4)	(2,241)	44	31,705
44. Long-term care (d)	(706,236)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	27,510	(6)	(6,283)	60	205,761
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total accident and health	(672,942)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	29,583	(10)	(5,777)	108	260,498
47. Total	1,491,897	35	2,101,671					35	2,101,671	291,511	86	28,227,494	(115)	(15,418,485)	1,720	231,248,469

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ .... 21,698 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ ....
Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ .... 32,311 ; Long-term Care $ ....211,647 ; Other Health $ ....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF South Carolina DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members: 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid: 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	4,815,509		183,766	343,071	3,105,523		3,632,359	6,385,744	29,903	1,893,377	83,649	8,392,673
3. Term	1,751,820		37,742	3,218			40,960	3,742,881			6,573	3,749,454
4. Indexed												
5. Universal	3,010,017			513,795			513,795	6,027,257		1,601,799	1,110	7,630,166
6. Universal with secondary guarantees	3,706,538							3,121,998		401,645	2,056	3,525,699
7. Variable												
8. Variable universal	200,868			26,465			26,465	72,940		755,908		828,848
9. Credit												
10. Other												
11. Total individual life	13,484,752		221,507	886,550	3,105,523		4,213,580	19,350,821	29,903	4,652,729	93,387	24,126,840
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	16,379,584		19	47			66	2,948,107		4,771,678		7,719,785
21. Indexed	1,012,370							124,678		434,910		559,588
22. Variable with guarantees	10,766,680							10,369,690		32,270,324		42,640,014
23. Variable without guarantees												
24. Life contingent payout	1,636,963		1,312				1,312	1,108,384				1,108,384
25. Other												
26. Total individual annuities	29,795,597		1,332	47			1,378	14,550,859		37,476,912		52,027,771
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX	95	95
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	1,582,477 (f)							XXX	XXX	XXX	234,767	234,767
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	215,476 (f)		58,997	3,982			62,980	XXX	XXX	XXX	72,212	72,212
44. Long-term care (d)	2,312,693 (f)							XXX	XXX	XXX	3,615,789	3,615,789
45. Other health (d)	1,576 (f)		1,073	40			1,113	XXX	XXX	XXX		
46. Total accident and health	4,112,221		60,070	4,022			64,092	XXX	XXX	XXX	3,922,862	3,922,862
47. Total	47,392,571 (c)		282,909	890,618	3,105,523		4,279,050	33,901,680	29,903	42,129,641	4,016,249	80,077,473

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF South Carolina DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	6,647,003	108	7,407,076					108	7,407,076	1,114,672	60	9,908,451	(169)	7,456,608	5,523	325,692,429
3. Term	2,650,001	7	2,650,001					7	2,650,001		112	65,397,758	(107)	(51,201,206)	2,156	786,188,633
4. Indexed																
5. Universal	7,176,300	62	7,630,166					62	7,630,166	550,129			(110)	(6,193,361)	5,602	439,704,413
6. Universal with secondary guarantees	2,599,268	8	2,699,268					8	2,699,268	100,000	78	16,331,308	(16)	549,176	1,566	298,997,239
7. Variable																
8. Variable universal	73,114	1	73,114					1	73,114				(14)	(538,840)	256	37,837,028
9. Credit																
10. Other																
11. Total individual life	19,145,686	186	20,459,625					186	20,459,625	1,764,801	250	91,637,517	(416)	(49,927,623)	15,103	1,888,419,742
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	3,388,774	43	3,079,645					43	3,079,645	988,091	138	25,695,930	(60)	(2,067,006)	1,377	118,207,334
21. Indexed	37,360									37,360	11	1,391,222	(2)	658,253	128	18,996,872
22. Variable with guarantees	8,546,383	55	7,666,463					55	7,666,463	1,641,921	65	22,539,332	(164)	(7,794,419)	2,571	387,125,336
23. Variable without guarantees																
24. Life contingent payout	74,115	75	74,115					75	74,115		18	3,291,111	(128)	(13,591,156)	438	51,290,095
25. Other	509,573	141	798,206					141	798,206		45	8,067,039	14	(189,660)	493	30,444,446
26. Total individual annuities	12,556,206	314	11,618,429					314	11,618,429	2,667,372	277	60,984,634	(340)	(22,983,987)	5,007	606,064,082
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)	29	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				(2,533)		
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	1,109,106	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(101)	24,174	486	1,623,107
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	(38,554)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	10,036	(34)	(21,584)	323	206,386
44. Long-term care (d)	5,746,149	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20	65,570	(18)	2,340	1,058	2,291,363
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1	184	21	2,079
46. Total accident and health	6,816,730	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29	75,606	(152)	2,581	1,888	4,122,935
47. Total	38,518,622	500	32,078,054					500	32,078,054	4,432,173	556	152,697,757	(908)	(72,909,029)	21,998	2,498,606,759

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 1,569,233 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 215,435 ; Long-term Care $ 2,282,718 ; Other Health $ 2,266

LIFE INSURANCE (STATE PAGE)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF South Dakota DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	11,423,778		366,335	657,446	7,478,393		8,502,174	15,587,411	51,772	3,944,484	139,019	19,722,687
3. Term	4,972,386		80,733	6,963			87,695	2,469,200			2,498	2,471,698
4. Indexed												
5. Universal	9,855,434			1,502,956			1,502,956	10,772,611		5,102,966	12,099	15,887,676
6. Universal with secondary guarantees	12,718,580							3,271,949		910,753	1,542	4,184,244
7. Variable												
8. Variable universal	391,939			41,703			41,703	100,076		275,256	15,033	390,365
9. Credit												
10. Other												
11. Total individual life	39,362,116		447,068	2,209,068	7,478,393		10,134,529	32,201,246	51,772	10,233,459	170,192	42,656,669
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	78,881,210							11,762,470		11,534,744		23,297,214
21. Indexed	808,745							286,966		213,850		500,815
22. Variable with guarantees	21,620,439							16,218,064		39,155,437		55,373,501
23. Variable without guarantees												
24. Life contingent payout	657,752		10,568				10,568	1,416,810		(1,180)		1,415,630
25. Other								(25,874)		(1,019)		(26,893)
26. Total individual annuities	101,968,146		10,568				10,568	29,658,436		50,901,831		80,560,267
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	4,292,499 (f)							XXX	XXX	XXX	773,197	773,197
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	538,792 (f)		172,661	1,440			174,100	XXX	XXX	XXX	140,563	140,563
44. Long-term care (d)	5,922,830 (f)							XXX	XXX	XXX	14,548,983	14,548,983
45. Other health (d)	3,588 (f)		2,681				2,681	XXX	XXX	XXX	450	450
46. Total accident and health	10,757,709		175,342	1,440			176,782	XXX	XXX	XXX	15,463,193	15,463,193
47. Total	152,087,970 (c)		632,977	2,210,508	7,478,393		10,321,878	61,859,682	51,772	61,135,290	15,633,385	138,680,129

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF South Dakota DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	15,144,147	331	15,458,153					331	15,458,153	1,023,393	190	39,587,321	(624)	(15,497,592)	14,696	836,724,183
3. Term	2,669,200	10	2,469,200					10	2,469,200	312,228	270	169,780,000	(423)	(129,896,646)	6,303	2,633,181,087
4. Indexed																
5. Universal	16,798,935	117	15,887,676					117	15,887,676	1,347,795			(452)	(21,369,066)	13,307	1,271,716,885
6. Universal with secondary guarantees	2,210,751	17	2,282,009					17	2,282,009	205,000	289	43,528,776	(110)	(1,581,818)	6,003	858,512,319
7. Variable																
8. Variable universal	52,668	1	52,668					1	52,668				1	2,636,905	458	77,195,293
9. Credit																
10. Other																
11. Total individual life	36,875,702	476	36,149,706					476	36,149,706	2,888,417	749	252,896,097	(1,608)	(165,708,217)	40,767	5,677,329,767
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	12,153,605	107	12,270,170					107	12,270,170	2,104,303	822	120,602,264	(305)	(11,918,020)	4,811	460,904,259
21. Indexed	123,707	2	123,707					2	123,707		15	1,499,068	(9)	424,436	189	24,017,058
22. Variable with guarantees	12,488,260	85	11,274,295					85	11,274,295	2,132,019	166	28,852,805	(494)	(29,213,696)	5,916	655,401,122
23. Variable without guarantees																
24. Life contingent payout	55,998	80	78,430					80	78,430	106,407	29	3,755,643	(315)	(24,417,315)	792	64,991,591
25. Other	1,881,987	223	2,198,060					223	2,198,060	8,653	156	11,634,640	(144)	2,125,183	1,856	99,095,781
26. Total individual annuities	26,703,557	497	25,944,663					497	25,944,663	4,351,382	1,188	166,344,421	(1,267)	(62,999,413)	13,564	1,304,409,812
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	3,668,418	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(176)	238,812	984	4,235,096
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	5,070	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8	5,633	(81)	(52,319)	834	512,082
44. Long-term care (d)	11,876,878	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30	105,625	(159)	(202,810)	2,741	5,774,469
45. Other health (d)	2,946	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(6)	(635)	85	7,650
46. Total accident and health	15,553,311	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38	111,258	(422)	(16,951)	4,644	10,529,296
47. Total	79,132,571	973	62,094,369					973	62,094,369	7,239,799	1,975	419,351,776	(3,297)	(228,724,581)	58,975	6,992,268,875

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ .... , current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ .... , current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 173,174 Group: $ .... Total: $ 173,174

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 4,229,667 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ ....
Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 540,139 ; Long-term Care $ 5,917,661 ; Other Health $ 9,903

5 6 0 1 4 2 0 2 5 4 3 0 4 3 1 0 0

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Tennessee DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	4,014,613		109,972	187,665	2,145,936		2,443,574	4,084,086		2,121,626	59,445	6,265,157
3. Term	2,807,047		26,348	3,663			30,010	1,200,000			1,144	1,201,144
4. Indexed												
5. Universal	3,209,535			491,775			491,775	4,045,911		1,564,534		5,610,445
6. Universal with secondary guarantees	6,836,912							346,448		786,858		1,133,307
7. Variable												
8. Variable universal	187,294			32,207			32,207	48,774		385,785	1,357	435,916
9. Credit												
10. Other												
11. Total individual life	17,055,402		136,320	715,309	2,145,936		2,997,565	9,725,220		4,858,803	61,946	14,645,969
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	19,269,925				549		549	2,990,679		5,064,230		8,054,910
21. Indexed	495,511							1,372,354		764,427		2,136,781
22. Variable with guarantees	21,951,067							11,856,387		34,571,520		46,427,906
23. Variable without guarantees												
24. Life contingent payout	355,927		921				921	1,376,772		287,396		1,664,168
25. Other												
26. Total individual annuities	42,072,430		921		549		1,470	17,596,192		40,687,573		58,283,765
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	3,801,411 (f)							XXX	XXX	XXX	658,529	658,529
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	316,923 (f)		68,119	1,940			70,060	XXX	XXX	XXX	(396,155)	(396,155)
44. Long-term care (d)	1,966,725 (f)							XXX	XXX	XXX	1,785,147	1,785,147
45. Other health (d)	456 (f)		316				316	XXX	XXX	XXX		
46. Total accident and health	6,085,515		68,436	1,940			70,376	XXX	XXX	XXX	2,047,521	2,047,521
47. Total	65,213,347 (c)		205,677	717,250	2,146,485		3,069,412	27,321,412		45,546,376	2,109,468	74,977,255

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Tennessee DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	4,112,338	100	4,091,271					100	4,091,271	691,458	77	9,906,211	(76)	(5,000,691)	4,136	242,053,265
3. Term	1,230,000	2	1,200,000					2	1,200,000	30,000	271	188,425,000	(161)	(66,792,222)	3,478	1,682,767,974
4. Indexed																
5. Universal	5,713,132	54	5,610,445					54	5,610,445	411,578			(114)	(6,179,675)	5,084	415,209,424
6. Universal with secondary guarantees	622,835	4	405,835					4	405,835	217,000	165	45,717,158	(22)	(2,492,434)	2,320	500,606,187
7. Variable																
8. Variable universal	193,627	1	50,000					1	50,000	143,627			(2)	525,520	220	39,201,609
9. Credit																
10. Other																
11. Total individual life	11,871,932	161	11,357,551					161	11,357,551	1,493,662	513	244,048,369	(375)	(79,939,502)	15,238	2,879,838,460
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	2,521,702	42	2,923,411					42	2,923,411	394,871	240	37,120,006	(82)	(4,003,190)	1,236	118,037,097
21. Indexed	1,476,031	3	1,372,354					3	1,372,354	103,678	4	493,478	(6)	(1,223,577)	117	15,658,636
22. Variable with guarantees	9,366,418	64	8,320,365					64	8,320,365	2,549,553	199	39,429,845	(299)	(15,456,935)	3,587	476,821,688
23. Variable without guarantees																
24. Life contingent payout	7,533	52	365,441					52	365,441	22,134	15	3,360,086	(112)	(9,516,480)	368	50,411,135
25. Other	547,193	85	533,121					85	533,121	77,071	32	1,925,247	19	4,832,882	453	30,408,910
26. Total individual annuities	13,918,878	246	13,514,691					246	13,514,691	3,147,307	490	82,328,662	(480)	(25,367,300)	5,761	691,337,467
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	3,177,467	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(221)	144,869	1,266	3,982,723
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	(626,534)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25	19,625	(31)	(19,997)	466	341,761
44. Long-term care (d)	1,055,863	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38	151,936	(24)	2,234	927	1,951,572
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(2)	(208)	14	1,063
46. Total accident and health	3,606,797	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63	171,561	(278)	126,898	2,673	6,277,120
47. Total	29,397,607	407	24,872,243					407	24,872,243	4,640,969	1,066	326,548,592	(1,133)	(105,179,903)	23,672	3,577,453,046

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 109,308 Group: $ .... Total: $ 109,308

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ ....; Comprehensive Group $ ....; Medicare Supplement $ 3,779,414 ; Vision Only $ ....; Dental Only $ ....; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ ....; Title XIX Medicaid $ ....; Credit A&H $ ....; Disability Income $ 317,236 ; Long-term Care $ 1,912,297 ; Other Health $ 1,634

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Texas DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members: 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid: 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	20,656,559		789,925	999,065	14,383,975		16,172,964	25,586,954	122,693	9,203,819	320,324	35,233,791
3. Term	10,268,956		197,325	25,385			222,711	15,046,270			97,236	15,143,506
4. Indexed												
5. Universal	16,038,842			2,839,263			2,839,263	24,807,283		9,743,358	(1,159)	34,549,482
6. Universal with secondary guarantees	18,300,954							2,945,209		4,892,483	2,549	7,840,241
7. Variable												
8. Variable universal	1,315,087			152,407			152,407	898,262		1,266,184	19,750	2,184,195
9. Credit												
10. Other												
11. Total individual life	66,580,398		987,250	4,016,120	14,383,975		19,387,345	69,283,978	122,693	25,105,844	438,700	94,951,215
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	101,797,514		226		1,981		2,207	23,774,161		27,579,380		51,353,540
21. Indexed	1,951,012							1,165,381		1,704,138		2,869,519
22. Variable with guarantees	53,059,939							48,983,294		121,330,192		170,313,485
23. Variable without guarantees												
24. Life contingent payout	6,227,169		25,613				25,613	6,498,865		798,959		7,297,823
25. Other			6				6	479		(108,778)		(108,299)
26. Total individual annuities	163,035,634		25,845		1,981		27,826	80,422,178		151,303,890		231,726,068
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	4,591,263 (f)							XXX	XXX	XXX	814,880	814,880
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	1,038,314 (f)		316,012	3,088			319,101	XXX	XXX	XXX	365,715	365,715
44. Long-term care (d)	10,230,955 (f)							XXX	XXX	XXX	16,500,028	16,500,028
45. Other health (d)	10,577 (f)		7,531				7,531	XXX	XXX	XXX	450	450
46. Total accident and health	15,871,108		323,544	3,088			326,632	XXX	XXX	XXX	17,681,072	17,681,072
47. Total	245,487,140 (c)		1,336,639	4,019,209	14,385,955		19,741,803	149,706,157	122,693	176,409,734	18,119,772	344,358,355

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Texas DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	26,140,286	594	25,574,924			1	314	595	25,575,237	4,670,519	339	31,195,535	(1,114)	(16,062,040)	26,124	1,508,141,774
3. Term	14,115,001	17	14,840,001					17	14,840,001	50,066	853	622,137,996	(823)	(343,934,845)	11,302	5,425,829,742
4. Indexed																
5. Universal	36,060,544	275	34,549,482					275	34,549,482	5,154,792			(1,029)	(85,717,118)	27,245	2,336,916,049
6. Universal with secondary guarantees	3,157,092	14	2,522,923					14	2,522,923	984,169	660	160,601,476	(253)	(27,782,309)	8,540	1,690,059,421
7. Variable																
8. Variable universal	775,110	7	828,492					7	828,492	27,506			(56)	(5,487,147)	1,196	202,774,222
9. Credit																
10. Other																
11. Total individual life	80,248,033	907	78,315,823			1	314	908	78,316,136	10,887,053	1,852	813,935,007	(3,275)	(478,983,459)	74,407	11,163,721,208
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	19,492,958	241	18,849,702					241	18,849,702	5,837,865	903	176,230,245	(658)	(41,330,774)	8,364	846,608,682
21. Indexed	116,092	4	216,225					4	216,225		9	1,951,292	(6)	442,279	304	45,149,216
22. Variable with guarantees	28,482,218	195	31,038,712					195	31,038,712	5,329,954	264	61,977,555	(880)	(82,267,123)	11,374	1,495,307,478
23. Variable without guarantees																
24. Life contingent payout	71,296	338	510,758					338	510,758	435,412	115	24,154,119	(1,085)	(140,590,654)	2,185	293,943,762
25. Other	6,350,483	783	6,211,829					783	6,211,829	1,281,867	205	25,637,313	307	83,982,823	3,594	275,439,470
26. Total individual annuities	54,513,047	1,561	56,827,226					1,561	56,827,226	12,885,098	1,496	289,950,525	(2,322)	(179,763,448)	25,821	2,956,448,607
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				(21,734)		
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	3,918,160	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(131)	152,550	1,161	4,613,782
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	902,354	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	55	50,941	(163)	(112,743)	1,305	995,306
44. Long-term care (d)	18,004,856	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	119	435,766	(261)	(286,429)	4,867	10,219,196
45. Other health (d)	7,993	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(7)	(1,303)	153	17,085
46. Total accident and health	22,833,363	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	174	486,707	(562)	(269,660)	7,486	15,845,369
47. Total	157,594,443	2,468	135,143,049			1	314	2,469	135,143,362	23,772,151	3,522	1,104,372,239	(6,159)	(659,016,566)	107,714	14,136,015,184

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 1,791,810 Group: $ .... Total: $ 1,791,810

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ ....; Comprehensive Group $ ....; Medicare Supplement $ 4,562,667 ; Vision Only $ ....; Dental Only $ ....; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ ....; Title XIX Medicaid $ ....; Credit A&H $ ....; Disability Income $ 1,028,333 ; Long-term Care $ 10,182,699 ; Other Health $ 20,368

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Utah DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3	4	5	6	7	8	9	10	11	12
Line of Business	Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	942,790		27,228	16,575	475,526		519,329	1,467,979	10,000	202,981	2,766	1,683,726
3. Term	498,016		7,243	788			8,031					
4. Indexed												
5. Universal	547,530			103,066			103,066	2,029,822		238,748	6,518	2,275,088
6. Universal with secondary guarantees	634,497									45,972		45,972
7. Variable												
8. Variable universal	52,584			7,762			7,762	213,642		2,624		216,266
9. Credit												
10. Other												
11. Total individual life	2,675,417		34,471	128,191	475,526		638,188	3,711,443	10,000	490,325	9,284	4,221,052
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	2,969,786							576,959		527,557		1,104,516
21. Indexed	350,000									10,261		10,261
22. Variable with guarantees	1,996,838							1,685,519		8,022,024		9,707,542
23. Variable without guarantees												
24. Life contingent payout			3,408				3,408	124,991				124,991
25. Other												
26. Total individual annuities	5,316,624		3,408				3,408	2,387,468		8,559,842		10,947,310
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	69,570 (f)							XXX	XXX	XXX	3,823	3,823
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	38,415 (f)		10,762				10,762	XXX	XXX	XXX	13,565	13,565
44. Long-term care (d)	356,476 (f)							XXX	XXX	XXX	820,613	820,613
45. Other health (d)	(f)							XXX	XXX	XXX		
46. Total accident and health	464,461		10,762				10,762	XXX	XXX	XXX	838,001	838,001
47. Total	8,456,502 (c)		48,641	128,191	475,526		652,358	6,098,912	10,000	9,050,167	847,285	16,006,364

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Utah DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	13 Incurred During Current Year	14 Totals Paid: Number of Pols/ Certs	15 Totals Paid: Amount	16 Reduction by Compromise: Number of Pols/ Certs	17 Reduction by Compromise: Amount	18 Amount Rejected: Number of Pols/ Certs	19 Amount Rejected: Amount	20 Total Settled During Current Year: Number of Pols/ Certs	21 Total Settled During Current Year: Amount	22 Unpaid December 31, Current Year	23 Issued During Year: Number of Pols/ Certs	24 Issued During Year: Amount	25 Other Changes to In Force (Net): Number of Pols/ Certs	26 Other Changes to In Force (Net): Amount	27 In Force December 31, Current Year (b): Number of Pols/ Certs	28 In Force December 31, Current Year (b): Amount
	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits — Claims Settled During Current Year										Policy Exhibit					
Individual Life																
1. Industrial																
2. Whole	1,514,363	22	1,467,979					22	1,467,979	57,752	13	2,439,061	(33)	(3,252,049)	1,021	48,179,633
3. Term											40	32,648,126	(42)	(9,326,185)	540	251,234,024
4. Indexed																
5. Universal	2,112,655	19	2,275,088					19	2,275,088	139,733			(42)	(1,997,560)	1,230	97,338,594
6. Universal with secondary guarantees											18	2,382,908	8	2,463,480	410	60,359,871
7. Variable																
8. Variable universal	213,904	2	213,904					2	213,904				(2)	291,307	59	9,964,610
9. Credit																
10. Other																
11. Total individual life	3,840,922	43	3,956,971					43	3,956,971	197,485	71	37,470,095	(111)	(11,821,006)	3,260	467,076,732
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	591,142	14	576,959					14	576,959	345,365	23	4,491,141	(14)	193,293	209	19,405,267
21. Indexed											1	348,060		(289,740)	25	3,342,549
22. Variable with guarantees	554,253	9	990,374					9	990,374		15	5,982,886	(56)	(2,497,267)	748	110,366,714
23. Variable without guarantees																
24. Life contingent payout	159,879	9	4,197					9	4,197	155,682	1	487,000	(38)	(6,609,277)	53	6,819,910
25. Other	293,494	31	293,494					31	293,494		2	83,822	5	4,485,695	93	8,667,474
26. Total individual annuities	1,598,769	63	1,865,024					63	1,865,024	501,047	42	11,392,909	(103)	(4,717,296)	1,128	148,601,914
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	18,161	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(1)	8,996	19	67,903
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	13,565	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	833		(324)	55	39,658
44. Long-term care (d)	1,668,346	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(13)	(9,816)	169	362,627
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total accident and health	1,700,072	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	833	(14)	(1,144)	243	470,188
47. Total	7,139,763	106	5,821,995					106	5,821,995	698,533	115	48,863,836	(228)	(16,539,446)	4,631	616,148,835

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ .... , current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ .... , current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 61,333 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 37,716 ; Long-term Care $ 357,551 ; Other Health $ ....

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Vermont DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	102,240		11,013	9,720	166,242		186,975	53,352		88,831	2,877	145,060
3. Term	63,511		1,127				1,127					
4. Indexed												
5. Universal	115,408			25,086			25,086	371,968		112,540		484,508
6. Universal with secondary guarantees	114,210									24,512		24,512
7. Variable												
8. Variable universal	1,225			402			402			21,315		21,315
9. Credit												
10. Other												
11. Total individual life	396,594		12,140	35,208	166,242		213,589	425,320		247,197	2,877	675,394
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed								499,560		270,033		769,593
21. Indexed												
22. Variable with guarantees	542,930							591,744		637,621		1,229,365
23. Variable without guarantees												
24. Life contingent payout	364,676							62,070				62,070
25. Other												
26. Total individual annuities	907,607							1,153,374		907,654		2,061,029
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	3,844 (f)							XXX	XXX	XXX	1,397	1,397
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	13,085 (f)		1,953				1,953	XXX	XXX	XXX		
44. Long-term care (d)	47,551 (f)							XXX	XXX	XXX	67,898	67,898
45. Other health (d)	(f)							XXX	XXX	XXX		
46. Total accident and health	64,480		1,953				1,953	XXX	XXX	XXX	69,294	69,294
47. Total	1,368,681 (c)		14,092	35,208	166,242		215,542	1,578,694		1,154,851	72,171	2,805,717

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Vermont DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	53,352	4	53,352					4	53,352		2	60,000	3	2,261,579	417	13,826,001
3. Term											4	800,000	(4)	(2,970,298)	90	31,212,243
4. Indexed																
5. Universal	634,508	3	484,508					3	484,508	150,000			(11)	(1,246,545)	403	27,985,820
6. Universal with secondary guarantees											4	1,665,000	(3)	(243,622)	66	10,669,332
7. Variable																
8. Variable universal													(1)	(159,608)	7	717,780
9. Credit																
10. Other																
11. Total individual life	687,859	7	537,859					7	537,859	150,000	10	2,525,000	(16)	(2,358,494)	983	84,411,176
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	709,113	4	709,113					4	709,113		2	285,744	(8)	(797,369)	70	5,660,592
21. Indexed														22,896	1	323,676
22. Variable with guarantees	557,474	7	557,474					7	557,474		3	674,400	(5)	443,514	88	10,854,446
23. Variable without guarantees																
24. Life contingent payout		7						7					(2)	(190,006)	22	2,203,196
25. Other	5,193	9	5,193					9	5,193		3	311,816	1	(145,677)	40	1,553,572
26. Total individual annuities	1,271,780	27	1,271,780					27	1,271,780		8	1,271,959	(14)	(666,643)	221	20,595,482
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	5,932	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				2,420	2	7,803
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(1)	(278)	9	12,687
44. Long-term care (d)	64,054	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2,430	2	4,247	27	57,449
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total accident and health	69,986	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	2,430	1	6,389	38	77,939
47. Total	2,029,625	34	1,809,640					34	1,809,640	150,000	19	3,799,389	(29)	(3,018,747)	1,242	105,084,597

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ ....; Comprehensive Group $ ....; Medicare Supplement $ 2,647; Vision Only $ ....; Dental Only $ ....; Federal Employees Health Benefits Plan $ ....
Title XVIII Medicare $ ....; Title XIX Medicaid $ ....; Credit A&H $ ....; Disability Income $ 13,026; Long-term Care $ 47,366; Other Health $ ....

LIFE INSURANCE (STATE PAGE)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Virginia DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	4,630,370		251,950	368,353	4,039,579		4,659,881	5,847,467	41,000	2,182,371	67,776	8,138,614
3. Term	2,753,007		52,950	6,901			59,851	1,050,000			15,188	1,065,188
4. Indexed												
5. Universal	4,503,061			815,511			815,511	5,797,493		2,366,525	96	8,164,113
6. Universal with secondary guarantees	4,305,895							1,002,227		736,756	581	1,739,564
7. Variable												
8. Variable universal	283,016			39,938			39,938	198,954		267,068	6,531	472,553
9. Credit												
10. Other												
11. Total individual life	16,475,349		304,899	1,230,703	4,039,579		5,575,182	13,896,141	41,000	5,552,719	90,172	19,580,031
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	13,801,926				528		528	2,852,028		4,007,563		6,859,592
21. Indexed	1,490,782							285,432		220,097		505,529
22. Variable with guarantees	17,152,913							7,600,324		25,473,977		33,074,301
23. Variable without guarantees												
24. Life contingent payout	601,368		8,116				8,116	831,389		(12,129)		819,261
25. Other												
26. Total individual annuities	33,046,988		8,116		528		8,644	11,569,174		29,689,508		41,258,682
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	2,219,083 (f)							XXX	XXX	XXX	374,218	374,218
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	457,139 (f)		144,094	1,585			145,678	XXX	XXX	XXX	266,290	266,290
44. Long-term care (d)	2,963,713 (f)							XXX	XXX	XXX	4,993,379	4,993,379
45. Other health (d)	2,025 (f)		1,502				1,502	XXX	XXX	XXX		
46. Total accident and health	5,641,960		145,596	1,585			147,180	XXX	XXX	XXX	5,633,887	5,633,887
47. Total	55,164,297 (c)		458,611	1,232,288	4,040,107		5,731,005	25,465,315	41,000	35,242,227	5,724,059	66,472,600

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Virginia DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
Line of Business	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	5,512,274	177	5,749,621					177	5,749,621	886,032	71	8,377,197	(297)	(7,810,871)	8,534	365,352,424
3. Term	1,065,000	7	1,050,000					7	1,050,000	73,782	142	99,526,232	(219)	(88,022,856)	2,882	1,310,750,384
4. Indexed																
5. Universal	8,082,898	68	8,164,113					68	8,164,113	225,048			(264)	(17,164,181)	8,546	691,762,508
6. Universal with secondary guarantees	851,771	4	851,771					4	851,771		115	17,268,106	(66)	(11,900,929)	2,387	405,375,273
7. Variable																
8. Variable universal	200,000	2	200,000					2	200,000				(14)	(704,619)	310	50,382,066
9. Credit																
10. Other																
11. Total individual life	15,711,943	258	16,015,505					258	16,015,505	1,184,862	328	125,171,535	(860)	(125,603,457)	22,659	2,823,622,654
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	1,871,686	47	2,373,264					47	2,373,264	431,672	136	24,336,558	(124)	(4,149,298)	1,566	114,836,830
21. Indexed		1						1		82,549	6	1,487,934	(2)	565,081	110	18,381,378
22. Variable with guarantees	5,682,143	50	5,770,727					50	5,770,727	1,376,830	141	35,797,440	(219)	(13,411,102)	3,145	456,238,316
23. Variable without guarantees																
24. Life contingent payout	125,414	37	141,138					37	141,138	6,017	10	1,792,200	(132)	(15,901,759)	283	30,333,543
25. Other	1,193,521	158	1,160,366					158	1,160,366	85,787	63	4,866,948	(61)	3,486,418	996	62,571,454
26. Total individual annuities	8,872,764	293	9,445,495					293	9,445,495	1,982,855	356	68,281,080	(538)	(29,410,660)	6,100	682,361,520
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	1,786,754	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(146)	72,114	718	2,258,208
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	265,877	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15	17,036	(65)	(35,919)	698	444,861
44. Long-term care (d)	9,490,840	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31	113,146	(47)	(44,555)	1,249	2,937,253
45. Other health (d)	873	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(4)	(364)	23	2,437
46. Total accident and health	11,544,344	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46	130,182	(262)	(8,724)	2,688	5,642,760
47. Total	36,129,052	551	25,461,000					551	25,461,000	3,167,717	730	193,582,797	(1,660)	(155,022,840)	31,447	3,511,626,934

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $, current year $ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $, current year $

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 2) covering number of lives: 3) face amount $

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 100,160 Group: $ Total: $ 100,160

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $

(f) For health business report Direct Premiums Earned: Comprehensive Individual $; Comprehensive Group $; Medicare Supplement $ 2,202,696 ; Vision Only $; Dental Only $; Federal Employees Health Benefits Plan $ Title XVIII Medicare $; Title XIX Medicaid $; Credit A&H $; Disability Income $ 458,937 ; Long-term Care $ 2,925,893 ; Other Health $ 3,025

LIFE INSURANCE (STATE PAGE)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Washington DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	12,480,448		563,364	694,507	8,634,057		9,891,927	14,538,472	93,758	5,504,692	250,438	20,387,361
3. Term	6,925,796		115,973	8,446			124,419	4,292,665			59,358	4,352,022
4. Indexed												
5. Universal	8,875,675			1,552,543			1,552,543	11,807,383		4,998,892		16,806,275
6. Universal with secondary guarantees	17,976,913							4,600,428		3,430,028	948	8,031,405
7. Variable												
8. Variable universal	664,851			56,421			56,421	781,883		781,747		1,563,630
9. Credit												
10. Other												
11. Total individual life	46,923,683		679,337	2,311,917	8,634,057		11,625,311	36,020,831	93,758	14,715,360	310,743	51,140,692
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	68,840,204				2,091		2,091	9,768,160		15,032,907		24,801,067
21. Indexed	793,248							1,009,174		926,153		1,935,327
22. Variable with guarantees	55,014,084							31,397,676		112,727,088		144,124,763
23. Variable without guarantees												
24. Life contingent payout	1,467,729		11,405				11,405	4,171,324		274,978		4,446,303
25. Other			10				10			(2,715)		(2,715)
26. Total individual annuities	126,115,265		11,415		2,091		13,506	46,346,334		128,958,411		175,304,745
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	132,725 (f)							XXX	XXX	XXX	4,319	4,319
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	979,431 (f)		257,889	2,382			260,271	XXX	XXX	XXX	318,318	318,318
44. Long-term care (d)	9,664,872 (f)							XXX	XXX	XXX	11,518,393	11,518,393
45. Other health (d)	535 (f)		376				376	XXX	XXX	XXX		
46. Total accident and health	10,777,562		258,266	2,382			260,648	XXX	XXX	XXX	11,841,031	11,841,031
47. Total	183,816,510 (c)		949,017	2,314,299	8,636,149		11,899,465	82,367,165	93,758	143,673,770	12,151,774	238,286,467

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Washington DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits: 13 Incurred During Current Year	Claims Settled During Current Year: Totals Paid: 14 Number of Pols/ Certs	15 Amount	Reduction by Compromise: 16 Number of Pols/ Certs	17 Amount	Amount Rejected: 18 Number of Pols/ Certs	19 Amount	Total Settled During Current Year: 20 Number of Pols/ Certs	21 Amount	22 Unpaid December 31, Current Year	Policy Exhibit: Issued During Year: 23 Number of Pols/ Certs	24 Amount	Other Changes to In Force (Net): 25 Number of Pols/ Certs	26 Amount	In Force December 31, Current Year (b): 27 Number of Pols/ Certs	28 Amount
Individual Life																
1. Industrial																
2. Whole	15,218,210	306	14,292,029					306	14,292,029	3,969,221	119	24,695,367	(615)	(10,415,275)	13,234	852,319,096
3. Term	4,425,000	13	4,200,000					13	4,200,000	250,000	460	325,193,716	(587)	(219,852,700)	7,956	3,892,386,947
4. Indexed																
5. Universal	17,549,373	129	16,806,275					129	16,806,275	2,901,573			(515)	(38,758,472)	14,167	1,311,466,331
6. Universal with secondary guarantees	4,148,024	23	4,495,024					23	4,495,024	198,742	271	64,957,016	(137)	(19,349,659)	5,801	1,255,851,088
7. Variable																
8. Variable universal	605,694	5	777,551					5	777,551	50,000			(39)	(2,450,935)	659	108,519,789
9. Credit																
10. Other																
11. Total individual life	41,946,301	476	40,570,879					476	40,570,879	7,369,536	850	414,846,099	(1,893)	(290,827,040)	41,817	7,420,543,251
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	8,356,768	117	9,047,110					117	9,047,110	1,453,487	635	118,424,005	(286)	(13,790,258)	4,157	442,682,895
21. Indexed	1,350,949	4	1,009,174					4	1,009,174	341,775	14	3,293,662	(15)	(1,734,420)	142	22,420,794
22. Variable with guarantees	16,201,985	141	18,702,661					141	18,702,661	3,039,535	354	85,950,024	(967)	(96,980,646)	9,010	1,216,228,065
23. Variable without guarantees																
24. Life contingent payout	402,094	173	571,747					173	571,747	47,904	59	13,089,324	(468)	(52,193,778)	1,427	189,993,154
25. Other	1,812,446	281	1,553,241					281	1,553,241	565,959	129	12,402,741	61	24,514,147	1,732	122,403,278
26. Total individual annuities	28,124,242	716	30,883,932					716	30,883,932	5,448,660	1,191	233,159,756	(1,675)	(140,184,954)	16,468	1,993,728,186
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	26,774	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(12)	(27,833)	38	127,345
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	1,152,284	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43	25,633	(122)	(76,600)	1,377	939,717
44. Long-term care (d)	11,199,027	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48	167,960	(233)	(183,751)	4,458	9,523,527
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(2)	(136)	15	1,179
46. Total accident and health	12,378,085	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	91	193,593	(369)	(288,321)	5,888	10,591,769
47. Total	82,448,628	1,192	71,454,811					1,192	71,454,811	12,818,196	2,132	648,199,447	(3,937)	(431,300,314)	64,173	9,424,863,206

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ .... , current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ .... , current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 549,403 Group: $ .... Total: $ 549,403

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ 139,907 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ 982,823 ; Long-term Care $ 9,628,043 ; Other Health $ 1,464

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF West Virginia DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	619,553		42,168	30,354	431,092		503,615	785,743		104,407	67,607	957,757
3. Term	275,643		5,210	1,550			6,760				(13,351)	(13,351)
4. Indexed												
5. Universal	492,237			98,951			98,951	954,226		199,406		1,153,632
6. Universal with secondary guarantees	480,030							26,000		247,329		273,329
7. Variable												
8. Variable universal	95,806			21,620			21,620				578	578
9. Credit												
10. Other												
11. Total individual life	1,963,269		47,378	152,475	431,092		630,945	1,765,969		551,141	54,834	2,371,945
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	3,253,130							140,385		524,276		664,661
21. Indexed												
22. Variable with guarantees	1,866,788							702,517		3,581,509		4,284,026
23. Variable without guarantees												
24. Life contingent payout			437				437	57,090				57,090
25. Other												
26. Total individual annuities	5,119,918		437				437	899,991		4,105,785		5,005,777
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	1,097,742 (f)							XXX	XXX	XXX	192,997	192,997
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	47,171 (f)		17,243				17,243	XXX	XXX	XXX	15,124	15,124
44. Long-term care (d)	251,125 (f)							XXX	XXX	XXX	274,727	274,727
45. Other health (d)	519 (f)		422				422	XXX	XXX	XXX		
46. Total accident and health	1,396,557		17,665				17,665	XXX	XXX	XXX	482,849	482,849
47. Total	8,479,744 (c)		65,480	152,475	431,092		649,048	2,665,961		4,656,927	537,683	7,860,571

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF West Virginia DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	764,189	25	795,681					25	795,681	70,613	10	703,767	(20)	(1,402,498)	967	42,011,447
3. Term	50,000									50,000	10	4,660,000	(20)	(10,357,594)	343	115,084,884
4. Indexed																
5. Universal	1,582,499	13	1,153,632					13	1,153,632	517,033			(24)	(2,594,656)	1,005	75,162,852
6. Universal with secondary guarantees	259,855	1	9,855					1	9,855	250,000	5	2,745,173	(6)	920,724	235	35,931,127
7. Variable																
8. Variable universal													1	588,668	32	13,047,848
9. Credit																
10. Other																
11. Total individual life	2,656,544	39	1,959,168					39	1,959,168	887,646	25	8,108,940	(69)	(12,845,357)	2,582	281,238,158
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	170,524	9	140,385					9	140,385	35,401	34	5,910,988	(16)	(814,585)	256	21,577,780
21. Indexed														18,130	6	349,566
22. Variable with guarantees	645,707	5	537,519					5	537,519	121,257	20	5,054,132	(34)	(3,978,622)	430	62,152,290
23. Variable without guarantees																
24. Life contingent payout		5						5					(11)	(955,234)	34	3,396,524
25. Other	56,255	10	56,255					10	56,255		3	352,470		226,562	71	3,357,110
26. Total individual annuities	872,486	29	734,160					29	734,160	156,658	57	11,317,590	(61)	(5,503,749)	797	90,833,269
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	962,296	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(52)	91,408	371	1,173,681
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	16,270	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(12)	(8,733)	59	43,685
44. Long-term care (d)	158,301	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	19,909	(7)	(10,478)	131	249,682
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(1)	(108)	6	610
46. Total accident and health	1,136,867	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6	19,909	(72)	72,089	567	1,467,659
47. Total	4,665,897	68	2,693,328					68	2,693,328	1,044,305	88	19,446,440	(202)	(18,277,017)	3,946	373,539,086

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ ....1,090,373 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ .... 47,658 ; Long-term Care $ ....246,347 ; Other Health $ 631

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Wisconsin DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	52,253,268		872,061	2,398,455	32,229,656		35,500,171	61,035,684	5,208,396	16,328,170	694,006	83,266,257
3. Term	22,260,304		299,393	43,297			342,690	11,088,211			61,172	11,149,383
4. Indexed												
5. Universal	50,709,123			8,290,596			8,290,596	85,211,200		25,815,122	2,237	111,028,558
6. Universal with secondary guarantees	46,563,092							8,185,319		6,031,501	10,867	14,227,688
7. Variable												
8. Variable universal	2,581,176			202,590			202,590	1,857,037		2,681,809	58,610	4,597,456
9. Credit												
10. Other												
11. Total individual life	174,366,964		1,171,454	10,934,937	32,229,656		44,336,046	167,377,451	5,208,396	50,856,602	826,892	224,269,341
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	249,783,206				1,309		1,309	26,469,462		65,423,734		91,893,196
21. Indexed	7,596,333							18,462,631		3,236,227		21,698,858
22. Variable with guarantees	178,832,777							90,940,924		479,793,891		570,734,815
23. Variable without guarantees												
24. Life contingent payout	3,981,186		59,852				59,852	8,539,219		98,840		8,638,058
25. Other			31				31	(261,638)		(4,772)		(266,410)
26. Total individual annuities	440,193,503		59,883		1,309		61,192	144,150,597		548,547,920		692,698,517
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	15,020,008 (f)							XXX	XXX	XXX	2,384,187	2,384,187
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	2,945,606 (f)		860,059	14,782			874,841	XXX	XXX	XXX	1,219,562	1,219,562
44. Long-term care (d)	20,627,289 (f)							XXX	XXX	XXX	28,300,232	28,300,232
45. Other health (d)	8,560 (f)		6,469				6,469	XXX	XXX	XXX	360	360
46. Total accident and health	38,601,463		866,528	14,782			881,311	XXX	XXX	XXX	31,904,341	31,904,341
47. Total	653,161,930 (c)		2,097,865	10,949,719	32,230,965		45,278,549	311,528,048	5,208,396	599,404,522	32,731,233	948,872,199

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Wisconsin DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	61,689,345	1,703	60,091,975					1,703	60,091,975	9,768,780	827	97,825,510	(3,028)	(106,928,759)	73,485	3,410,650,975
3. Term	10,809,001	50	11,529,001					50	11,529,001	180,022	1,499	833,956,724	(1,980)	(539,436,528)	31,923	12,402,872,989
4. Indexed																
5. Universal	109,556,613	1,046	110,660,467					1,046	110,660,467	11,697,194			(3,424)	(229,355,934)	94,535	7,138,725,003
6. Universal with secondary guarantees	9,131,203	64	6,963,146					64	6,963,146	2,804,366	871	156,437,293	(579)	(75,210,181)	26,403	3,790,235,752
7. Variable																
8. Variable universal	1,519,346	13	1,571,227					13	1,571,227	551,204			(89)	(1,860,969)	2,848	425,496,330
9. Credit																
10. Other																
11. Total individual life	192,705,507	2,876	190,815,816					2,876	190,815,816	25,001,567	3,197	1,088,219,527	(9,100)	(952,792,372)	229,194	27,167,981,049
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	45,107,015	636	42,396,098					636	42,396,098	13,701,002	2,702	408,251,858	(1,704)	(87,073,677)	21,160	1,836,819,222
21. Indexed	1,787,881	14	1,321,082					14	1,321,082	597,686	79	9,666,390	(65)	(1,412,122)	1,242	133,389,781
22. Variable with guarantees	86,850,018	601	90,191,533					601	90,191,533	11,888,981	994	237,436,832	(3,748)	(259,219,404)	41,531	4,888,012,904
23. Variable without guarantees																
24. Life contingent payout	928,188	505	812,593					505	812,593	497,482	113	22,331,103	(1,760)	(157,409,395)	3,797	362,175,359
25. Other	10,927,489	1,330	10,655,381					1,330	10,655,381	1,586,725	564	48,469,335	(251)	45,446,407	10,396	536,251,833
26. Total individual annuities	145,600,592	3,086	145,376,687					3,086	145,376,687	28,271,876	4,452	726,155,516	(7,528)	(459,668,191)	78,126	7,756,649,099
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	11,596,045	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(400)	349,931	3,875	15,072,953
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	1,260,177	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	84	76,499	(474)	(253,375)	4,645	2,832,700
44. Long-term care (d)	21,725,779	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	202	744,956	(392)	(414,335)	8,919	20,455,615
45. Other health (d)	4,321	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(16)	(1,562)	138	13,628
46. Total accident and health	34,586,323	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	286	821,455	(1,282)	(319,341)	17,577	38,374,896
47. Total	372,892,422	5,962	336,192,503					5,962	336,192,503	53,273,442	7,935	1,815,196,499	(17,910)	(1,412,779,904)	324,897	34,963,005,043

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ……………… , current year $ ……………… Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ……………… , current year $ ………………

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ……………… 2) covering number of lives: ……………… 3) face amount $ ………………

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 1,719,156 Group: $ ……………… Total: $ 1,719,156

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ……………… and number of persons insured under indemnity only products ………………

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ………………

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ ……………… ; Comprehensive Group $ ……………… ; Medicare Supplement $ 15,019,070 ; Vision Only $ ……………… ; Dental Only $ ……………… ; Federal Employees Health Benefits Plan $ ……………… Title XVIII Medicare $ ……………… ; Title XIX Medicaid $ ……………… ; Credit A&H $ ……………… ; Disability Income $ 2,976,253 ; Long-term Care $ 20,456,544 ; Other Health $ 16,495

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LIFE INSURANCE (STATE PAGE)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Wyoming DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	1,481,044		48,775	94,518	1,028,225		1,171,518	1,250,565		467,826	9,361	1,727,752
3. Term	527,481		10,708	117			10,825	350,000				350,000
4. Indexed												
5. Universal	2,404,257			287,782			287,782	1,925,831		930,341		2,856,172
6. Universal with secondary guarantees	1,607,523							100,000		53,694	132	153,826
7. Variable												
8. Variable universal	36,395			3,463			3,463			81,342		81,342
9. Credit												
10. Other												
11. Total individual life	6,056,699		59,483	385,880	1,028,225		1,473,588	3,626,396		1,533,203	9,493	5,169,091
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	3,041,927							132,069		2,701,994		2,834,063
21. Indexed	126,317							289,738		34,627		324,365
22. Variable with guarantees	3,142,974							1,579,464		9,148,421		10,727,885
23. Variable without guarantees												
24. Life contingent payout	40,000		4,720				4,720	302,981		(507)		302,474
25. Other												
26. Total individual annuities	6,351,218		4,720				4,720	2,304,252		11,884,535		14,188,787
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	1,727,378 (f)							XXX	XXX	XXX	307,162	307,162
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	61,252 (f)		19,490				19,490	XXX	XXX	XXX	15,288	15,288
44. Long-term care (d)	838,323 (f)							XXX	XXX	XXX	1,606,470	1,606,470
45. Other health (d)	298 (f)		238				238	XXX	XXX	XXX		
46. Total accident and health	2,627,251		19,727				19,727	XXX	XXX	XXX	1,928,920	1,928,920
47. Total	15,035,167 (c)		83,931	385,880	1,028,225		1,498,036	5,930,648		13,417,738	1,938,413	21,286,798

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Wyoming DURING THE YEAR 2025 NAIC Company Code 56014

Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits

Line of Business	13 Incurred During Current Year	Claims Settled During Current Year – Totals Paid: 14 Number of Pols/ Certs	15 Amount	Reduction by Compromise: 16 Number of Pols/ Certs	17 Amount	Amount Rejected: 18 Number of Pols/ Certs	19 Amount	Total Settled During Current Year: 20 Number of Pols/ Certs	21 Amount	22 Unpaid December 31, Current Year
Individual Life										
1. Industrial										
2. Whole	1,377,122	38	1,250,815					38	1,250,815	256,227
3. Term	150,000	2	350,000					2	350,000	
4. Indexed										
5. Universal	2,855,990	20	2,856,172					20	2,856,172	209,818
6. Universal with secondary guarantees	99,492	1	99,492					1	99,492	
7. Variable										
8. Variable universal										
9. Credit										
10. Other										
11. Total individual life	4,482,604	61	4,556,479					61	4,556,479	466,045
Group Life										
12. Whole										
13. Term										
14. Universal										
15. Variable										
16. Variable universal										
17. Credit										
18. Other										
19. Total group life										
Individual Annuities										
20. Fixed	763,414	7	73,665					7	73,665	689,749
21. Indexed										
22. Variable with guarantees	838,590	12	759,876					12	759,876	90,073
23. Variable without guarantees										
24. Life contingent payout	3,969	19	3,969					19	3,969	
25. Other	527,975	41	572,227					41	572,227	95,140
26. Total individual annuities	2,133,948	79	1,409,737					79	1,409,737	874,962
Group Annuities										
27. Fixed										
28. Indexed										
29. Variable with guarantees										
30. Variable without guarantees										
31. Life contingent payout										
32. Other										
33. Total group annuities										
Accident and Health										
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
36. Medicare supplement (d)	1,505,179	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
43. Disability income (d)	72,654	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
44. Long-term care (d)	1,093,797	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
46. Total accident and health	2,671,629	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47. Total	9,288,182	140	5,966,216					140	5,966,216	1,341,007

Policy Exhibit

Line of Business	Issued During Year: 23 Number of Pols/ Certs	24 Amount	Other Changes to In Force (Net): 25 Number of Pols/ Certs	26 Amount	In Force December 31, Current Year (b): 27 Number of Pols/ Certs	28 Amount
Individual Life						
1. Industrial						
2. Whole	16	1,440,969	(74)	(1,363,538)	2,155	107,073,895
3. Term	37	25,800,000	(38)	(17,560,445)	748	300,995,761
4. Indexed						
5. Universal			(64)	(2,704,611)	2,200	220,164,157
6. Universal with secondary guarantees	24	6,290,633	(12)	(1,816,187)	704	106,706,510
7. Variable						
8. Variable universal			(1)	150,049	46	6,753,189
9. Credit						
10. Other						
11. Total individual life	77	33,531,602	(189)	(23,294,732)	5,853	741,693,512
Group Life						
12. Whole						
13. Term						
14. Universal						
15. Variable						
16. Variable universal						
17. Credit						(a)
18. Other						
19. Total group life						
Individual Annuities						
20. Fixed	37	5,397,006	(34)	(2,792,820)	405	44,600,269
21. Indexed	2	211,431	(1)	(43,149)	34	4,526,854
22. Variable with guarantees	22	3,895,217	(77)	(2,623,915)	875	110,066,678
23. Variable without guarantees						
24. Life contingent payout	4	962,633	(65)	(6,026,838)	154	18,205,164
25. Other	4	519,340	8	1,936,187	188	10,261,952
26. Total individual annuities	69	10,985,628	(169)	(9,550,533)	1,656	187,660,916
Group Annuities						
27. Fixed						
28. Indexed						
29. Variable with guarantees						
30. Variable without guarantees						
31. Life contingent payout						
32. Other						
33. Total group annuities						
Accident and Health						
34. Comprehensive individual (d)						
35. Comprehensive group (d)						
36. Medicare supplement (d)			(53)	103,078	477	1,775,265
37. Vision only (d)						
38. Dental only (d)						
39. Federal employees health benefits plan (d)						
40. Title XVIII Medicare (d)						
41. Title XIX Medicaid (d)						
42. Credit A&H						
43. Disability income (d)	3	2,277	(2)	(3,050)	91	60,051
44. Long-term care (d)	3	16,244	(27)	(31,391)	388	808,931
45. Other health (d)				51	5	417
46. Total accident and health	6	18,521	(82)	68,687	961	2,644,664
47. Total	152	44,535,751	(440)	(32,776,578)	8,470	931,999,093

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ .... , current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ .... , current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ .... 1,714,002 ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ ....
Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ .... 58,291 ; Long-term Care $ .... 821,887 ; Other Health $ 438

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF American Samoa DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	79				849		849					
3. Term	229		3				3					
4. Indexed												
5. Universal												
6. Universal with secondary guarantees												
7. Variable												
8. Variable universal												
9. Credit												
10. Other												
11. Total individual life	308		3		849		852					
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed												
21. Indexed												
22. Variable with guarantees												
23. Variable without guarantees												
24. Life contingent payout												
25. Other												
26. Total individual annuities												
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	(f)							XXX	XXX	XXX		
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	(f)							XXX	XXX	XXX		
44. Long-term care (d)	(f)							XXX	XXX	XXX		
45. Other health (d)	(f)							XXX	XXX	XXX		
46. Total accident and health								XXX	XXX	XXX		
47. Total	308 (c)		3		849		852					

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF American Samoa DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
Line of Business	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole																
3. Term																
4. Indexed																
5. Universal																
6. Universal with secondary guarantees																
7. Variable																
8. Variable universal																
9. Credit																
10. Other																
11. Total individual life																
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed																
21. Indexed																
22. Variable with guarantees																
23. Variable without guarantees																
24. Life contingent payout																
25. Other																
26. Total individual annuities																
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
44. Long-term care (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total accident and health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
47. Total																

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ .... , current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ .... , current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ .... ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ .... ; Long-term Care $ .... ; Other Health $ ....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Guam DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3	4	5	6	7	8	9	10	11	12
Line of Business	Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	1,340		621	599	3,113		4,334					
3. Term	1,333		10				10					
4. Indexed												
5. Universal												
6. Universal with secondary guarantees	339											
7. Variable												
8. Variable universal	900											
9. Credit												
10. Other												
11. Total individual life	3,912		631	599	3,113		4,344					
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed												
21. Indexed												
22. Variable with guarantees												
23. Variable without guarantees												
24. Life contingent payout												
25. Other												
26. Total individual annuities												
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	(f)							XXX	XXX	XXX		
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	(f)							XXX	XXX	XXX		
44. Long-term care (d)	(f)							XXX	XXX	XXX		
45. Other health (d)	(f)							XXX	XXX	XXX		
46. Total accident and health								XXX	XXX	XXX		
47. Total	3,912 (c)		631	599	3,113		4,344					

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Guam DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	13 Incurred During Current Year	14 Totals Paid: Number of Pols/ Certs	15 Totals Paid: Amount	16 Reduction by Compromise: Number of Pols/ Certs	17 Reduction by Compromise: Amount	18 Amount Rejected: Number of Pols/ Certs	19 Amount Rejected: Amount	20 Total Settled During Current Year: Number of Pols/ Certs	21 Total Settled During Current Year: Amount	22 Unpaid December 31, Current Year	23 Issued During Year: Number of Pols/ Certs	24 Issued During Year: Amount	25 Other Changes to In Force (Net): Number of Pols/ Certs	26 Other Changes to In Force (Net): Amount	27 In Force December 31, Current Year (b): Number of Pols/ Certs	28 In Force December 31, Current Year (b): Amount
	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits	Claims Settled During Current Year									Policy Exhibit					
Individual Life																
1. Industrial																
2. Whole																
3. Term																
4. Indexed																
5. Universal																
6. Universal with secondary guarantees													(1)	(101,569)		
7. Variable																
8. Variable universal																
9. Credit																
10. Other																
11. Total individual life													(1)	(101,569)		
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed																
21. Indexed																
22. Variable with guarantees																
23. Variable without guarantees																
24. Life contingent payout																
25. Other																
26. Total individual annuities																
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
44. Long-term care (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total accident and health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
47. Total													(1)	(101,569)		

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ .... , current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ .... , current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ .... ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ .... ; Long-term Care $ .... ; Other Health $ ....

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Puerto Rico DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3	4	5	6	7	8	9	10	11	12
Line of Business	Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	1,694			22	3,240		3,261			10,696		10,696
3. Term	8,334		46				46					
4. Indexed												
5. Universal												
6. Universal with secondary guarantees	180											
7. Variable												
8. Variable universal												
9. Credit												
10. Other												
11. Total individual life	10,209		46	22	3,240		3,307			10,696		10,696
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed												
21. Indexed												
22. Variable with guarantees								80				80
23. Variable without guarantees												
24. Life contingent payout												
25. Other												
26. Total individual annuities								80				80
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	(f)							XXX	XXX	XXX		
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	(f)		49				49	XXX	XXX	XXX		
44. Long-term care (d)	(f)							XXX	XXX	XXX		
45. Other health (d)	(f)							XXX	XXX	XXX		
46. Total accident and health			49				49	XXX	XXX	XXX		
47. Total	10,209 (c)		95	22	3,240		3,357	80		10,696		10,776

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Puerto Rico DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole													1	34	1	34
3. Term													(5)	(3,054,000)		
4. Indexed																
5. Universal																
6. Universal with secondary guarantees																
7. Variable																
8. Variable universal																
9. Credit																
10. Other																
11. Total individual life													(4)	(3,053,966)	1	34
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed																
21. Indexed																
22. Variable with guarantees																
23. Variable without guarantees																
24. Life contingent payout																
25. Other		2						2							3	95,903
26. Total individual annuities		2						2							3	95,903
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
44. Long-term care (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total accident and health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
47. Total		2						2					(4)	(3,053,966)	4	95,937

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ ....; Comprehensive Group $ ....; Medicare Supplement $ ....; Vision Only $ ....; Dental Only $ ....; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ ....; Title XIX Medicaid $ ....; Credit A&H $ ....; Disability Income $ ....; Long-term Care $ ....; Other Health $ ....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF U.S. Virgin Islands DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	1,206		1,219	216	7,275		8,709					
3. Term	216											
4. Indexed												
5. Universal												
6. Universal with secondary guarantees												
7. Variable												
8. Variable universal	1,053											
9. Credit												
10. Other												
11. Total individual life	2,475		1,219	216	7,275		8,709					
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed												
21. Indexed												
22. Variable with guarantees												
23. Variable without guarantees												
24. Life contingent payout												
25. Other												
26. Total individual annuities												
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	(f)							XXX	XXX	XXX		
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	(f)							XXX	XXX	XXX		
44. Long-term care (d)	576 (f)							XXX	XXX	XXX		
45. Other health (d)	(f)							XXX	XXX	XXX		
46. Total accident and health	576							XXX	XXX	XXX		
47. Total	3,051 (c)		1,219	216	7,275		8,709					

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF U.S. Virgin Islands DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole													2	52,768	2	52,768
3. Term																
4. Indexed																
5. Universal																
6. Universal with secondary guarantees																
7. Variable																
8. Variable universal																
9. Credit																
10. Other																
11. Total individual life													2	52,768	2	52,768
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed																
21. Indexed																
22. Variable with guarantees																
23. Variable without guarantees																
24. Life contingent payout													(1)	(30,959)		
25. Other	51,802	2	51,802					2	51,802		1	78,066	1	30,959	5	327,460
26. Total individual annuities	51,802	2	51,802					2	51,802		1	78,066			5	327,460
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
44. Long-term care (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1	552	1	552
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total accident and health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1	552	1	552
47. Total	51,802	2	51,802					2	51,802		1	78,066	3	53,320	8	380,780

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ .... ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ .... ; Long-term Care $ .... (108) ; Other Health $ ....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Northern Mariana Islands DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3	4	5	6	7	8	9	10	11	12
Line of Business	Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	121				236		236					
3. Term												
4. Indexed												
5. Universal												
6. Universal with secondary guarantees												
7. Variable												
8. Variable universal												
9. Credit												
10. Other												
11. Total individual life	121				236		236					
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed												
21. Indexed												
22. Variable with guarantees												
23. Variable without guarantees												
24. Life contingent payout												
25. Other												
26. Total individual annuities												
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	(f)							XXX	XXX	XXX		
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	(f)							XXX	XXX	XXX		
44. Long-term care (d)	(f)							XXX	XXX	XXX		
45. Other health (d)	(f)							XXX	XXX	XXX		
46. Total accident and health								XXX	XXX	XXX		
47. Total	121 (c)				236		236					

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Northern Mariana Islands DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole																
3. Term																
4. Indexed																
5. Universal																
6. Universal with secondary guarantees																
7. Variable																
8. Variable universal																
9. Credit																
10. Other																
11. Total individual life																
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed																
21. Indexed																
22. Variable with guarantees																
23. Variable without guarantees																
24. Life contingent payout																
25. Other																
26. Total individual annuities																
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
44. Long-term care (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total accident and health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
47. Total																

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ...., current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ...., current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ .... ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ .... Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ .... ; Long-term Care $ .... ; Other Health $ ....

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Canada DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members: 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid: 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	4,337		866	1,596	6,310		8,772					
3. Term												
4. Indexed												
5. Universal												
6. Universal with secondary guarantees												
7. Variable												
8. Variable universal												
9. Credit												
10. Other												
11. Total individual life	4,337		866	1,596	6,310		8,772					
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed												
21. Indexed												
22. Variable with guarantees												
23. Variable without guarantees												
24. Life contingent payout												
25. Other												
26. Total individual annuities												
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	(f)							XXX	XXX	XXX		
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	1,389 (f)		2,082				2,082	XXX	XXX	XXX	(218)	(218)
44. Long-term care (d)	(f)							XXX	XXX	XXX		
45. Other health (d)	(f)							XXX	XXX	XXX		
46. Total accident and health	1,389		2,082				2,082	XXX	XXX	XXX	(218)	(218)
47. Total	5,725 (c)		2,949	1,596	6,310		10,855				(218)	(218)

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Canada DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	(52,880)	11						11			2	135,543	19	574,596	20	649,000
3. Term																
4. Indexed																
5. Universal	(447,498)	2						2								
6. Universal with secondary guarantees															1	100,000
7. Variable																
8. Variable universal																
9. Credit																
10. Other																
11. Total individual life	(500,378)	13						13			2	135,543	19	574,596	21	749,000
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	1,047									1,047						
21. Indexed																
22. Variable with guarantees																
23. Variable without guarantees																
24. Life contingent payout		3						3								
25. Other	(3,628)	6						6		80,764						
26. Total individual annuities	(2,581)	9						9		81,811						
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	(69,160)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			3	1,417	3	1,417
44. Long-term care (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total accident and health	(69,160)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			3	1,417	3	1,417
47. Total	(572,119)	22						22		81,811	2	135,543	22	576,014	24	750,418

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $, current year $ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $, current year $

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 2) covering number of lives: 3) face amount $

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ Group: $ Total: $

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $

(f) For health business report Direct Premiums Earned: Comprehensive Individual $; Comprehensive Group $; Medicare Supplement $; Vision Only $; Dental Only $; Federal Employees Health Benefits Plan $ Title XVIII Medicare $; Title XIX Medicaid $; Credit A&H $; Disability Income $ 1,417 ; Long-term Care $; Other Health $

5 6 0 1 4 2 0 2 5 4 3 0 0 0 1 0 0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Other Alien DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3	4	5	6	7	8	9	10	11	12
Line of Business	Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	157,062		18,388	27,471	420,418		466,276	153,393	5,000	650,516	17,703	826,612
3. Term	112,814		5,043	90			5,133					
4. Indexed												
5. Universal	230,421			59,360			59,360	717,319		260,252		977,571
6. Universal with secondary guarantees	71,878									193,584		193,584
7. Variable												
8. Variable universal	13,584			2,915			2,915			167,368	6,368	173,736
9. Credit												
10. Other												
11. Total individual life	585,759		23,431	89,836	420,418		533,684	870,712	5,000	1,271,721	24,072	2,171,504
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	32,177							10,269		361,641		371,910
21. Indexed												
22. Variable with guarantees	65,132							5,777		924,646		930,423
23. Variable without guarantees												
24. Life contingent payout			131				131	82,701				82,701
25. Other												
26. Total individual annuities	97,309		131				131	98,748		1,286,286		1,385,034
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	(f)							XXX	XXX	XXX		
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	1,636 (f)		1,518				1,518	XXX	XXX	XXX		
44. Long-term care (d)	26,071 (f)							XXX	XXX	XXX		
45. Other health (d)	(f)							XXX	XXX	XXX		
46. Total accident and health	27,708		1,518				1,518	XXX	XXX	XXX		
47. Total	710,776 (c)		25,080	89,836	420,418		535,333	969,460	5,000	2,558,007	24,072	3,556,538

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Other Alien DURING THE YEAR 2025 NAIC Company Code 56014

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	388,863	4	153,393					4	153,393	284,502			(53)	(922,993)	975	25,447,683
3. Term													(10)	(2,996,000)	146	64,082,614
4. Indexed																
5. Universal	1,027,571	2	977,571					2	977,571	50,000			(28)	(2,534,970)	857	60,840,634
6. Universal with secondary guarantees													(9)	(10,831)	143	17,249,467
7. Variable																
8. Variable universal													(5)	(890,157)	39	6,334,548
9. Credit																
10. Other																
11. Total individual life	1,416,434	6	1,130,964					6	1,130,964	334,502			(105)	(7,354,951)	2,160	173,954,945
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	12,503									12,503			(13)	(602,642)	99	5,347,367
21. Indexed																
22. Variable with guarantees	27,200									27,200			(1)	2,220,614	170	17,647,782
23. Variable without guarantees																
24. Life contingent payout	16,905	8	16,905					8	16,905				(12)	(645,448)	28	1,979,279
25. Other	93,331	2	93,331					2	93,331		1	10,269	4	281,021	71	2,800,291
26. Total individual annuities	149,938	10	110,236					10	110,236	39,702	1	10,269	(22)	1,253,546	368	27,774,719
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1	483	1	483
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(4)	(1,695)	8	2,897
44. Long-term care (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1	4,083	8	25,854
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total accident and health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(2)	2,871	17	29,234
47. Total	1,566,373	16	1,241,200					16	1,241,200	374,204	1	10,269	(129)	(6,098,534)	2,545	201,758,898

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ .... , current year $ .... Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ .... , current year $ ....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: .... 2) covering number of lives: .... 3) face amount $ ....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ .... Group: $ .... Total: $ ....

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products .... and number of persons insured under indemnity only products ....

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ ....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ .... ; Comprehensive Group $ .... ; Medicare Supplement $ ....(22) ; Vision Only $ .... ; Dental Only $ .... ; Federal Employees Health Benefits Plan $ ....
Title XVIII Medicare $ .... ; Title XIX Medicaid $ .... ; Credit A&H $ .... ; Disability Income $ ....1,686 ; Long-term Care $ ....22,474 ; Other Health $ ....

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Other Aliens DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3	4	5	6	7	8	9	10	11	12
Line of Business	Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	157,062		18,388	27,471	420,418		466,276	153,393	5,000	650,516	17,703	826,612
3. Term	112,814		5,043	90			5,133					
4. Indexed												
5. Universal	230,421			59,360			59,360	717,319		260,252		977,571
6. Universal with secondary guarantees	71,878									193,584		193,584
7. Variable												
8. Variable universal	13,584			2,915			2,915			167,368	6,368	173,736
9. Credit												
10. Other												
11. Total individual life	585,759		23,431	89,836	420,418		533,684	870,712	5,000	1,271,721	24,072	2,171,504
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	32,177							10,269		361,641		371,910
21. Indexed												
22. Variable with guarantees	65,132							5,777		924,646		930,423
23. Variable without guarantees												
24. Life contingent payout			131				131	82,701				82,701
25. Other												
26. Total individual annuities	97,309		131				131	98,748		1,286,286		1,385,034
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	(f)							XXX	XXX	XXX		
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	1,636 (f)		1,518				1,518	XXX	XXX	XXX		
44. Long-term care (d)	26,071 (f)							XXX	XXX	XXX		
45. Other health (d)	(f)							XXX	XXX	XXX		
46. Total accident and health	27,708		1,518				1,518	XXX	XXX	XXX		
47. Total	710,776 (c)		25,080	89,836	420,418		535,333	969,460	5,000	2,558,007	24,072	3,556,538

LIFE INSURANCE (STATE PAGE) (Continued)[(b)]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Other Aliens DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
		14	15	16	17	18	19	20	21							
Line of Business	Incurred During Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	388,863	4	153,393					4	153,393	284,502			(53)	(922,993)	975	25,447,683
3. Term													(10)	(2,996,000)	146	64,082,614
4. Indexed																
5. Universal	1,027,571	2	977,571					2	977,571	50,000			(28)	(2,534,970)	857	60,840,634
6. Universal with secondary guarantees													(9)	(10,831)	143	17,249,467
7. Variable																
8. Variable universal													(5)	(890,157)	39	6,334,548
9. Credit																
10. Other																
11. Total individual life	1,416,434	6	1,130,964					6	1,130,964	334,502			(105)	(7,354,951)	2,160	173,954,945
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	12,503									12,503			(13)	(602,642)	99	5,347,367
21. Indexed																
22. Variable with guarantees	27,200									27,200			(1)	2,220,614	170	17,647,782
23. Variable without guarantees																
24. Life contingent payout	16,905	8	16,905					8	16,905				(12)	(645,448)	28	1,979,279
25. Other	93,331	2	93,331					2	93,331		1	10,269	4	281,021	71	2,800,291
26. Total individual annuities	149,938	10	110,236					10	110,236	39,702	1	10,269	(22)	1,253,546	368	27,774,719
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1	483	1	483
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(4)	(1,695)	8	2,897
44. Long-term care (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			1	4,083	8	25,854
45. Other health (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
46. Total accident and health		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(2)	2,871	17	29,234
47. Total	1,566,373	16	1,241,200					16	1,241,200	374,204	1	10,269	(129)	(6,098,534)	2,545	201,758,898

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $, current year $ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $, current year $

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 2) covering number of lives: 3) face amount $

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ Group: $ Total: $

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $

(f) For health business report Direct Premiums Earned: Comprehensive Individual $; Comprehensive Group $; Medicare Supplement $ (22) ; Vision Only $; Dental Only $; Federal Employees Health Benefits Plan $ Title XVIII Medicare $; Title XIX Medicaid $; Credit A&H $; Disability Income $ 1,686 ; Long-term Care $ 22,474 ; Other Health $

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

LIFE INSURANCE (STATE PAGE)(b)

NAIC Group Code 0000 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2025 NAIC Company Code 56014

	1	2	Dividends to Policyholders/Refunds to Members					Claims and Benefits Paid				
			3	4	5	6	7	8	9	10	11	12
Line of Business	Premiums and Annuities Considerations	Other Considerations	Paid in Cash or Left on Deposit	Applied to Pay Renewal Premiums	Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	Other	Total (Col. 3+4+5+6)	Death and Annuity Benefits	Matured Endowments	Surrender Values and Withdrawals for Life Contracts	All Other Benefits	Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	466,244,497		17,698,278	27,238,152	317,310,755		362,247,185	612,870,722	12,489,559	200,445,791	8,088,479	833,894,550
3. Term	204,620,628		3,621,351	554,298			4,175,649	111,050,310			556,501	111,606,812
4. Indexed												
5. Universal	350,776,438			58,022,013			58,022,013	576,273,608		197,196,859	135,133	773,605,599
6. Universal with secondary guarantees	463,802,050							106,974,476		75,256,077	67,130	182,297,682
7. Variable												
8. Variable universal	25,109,661			2,384,597			2,384,597	26,426,870		29,724,105	321,789	56,472,764
9. Credit												
10. Other												
11. Total individual life	1,510,553,274		21,319,629	88,199,060	317,310,755		426,829,444	1,433,595,986	12,489,559	502,622,831	9,169,031	1,957,877,407
Group Life												
12. Whole												
13. Term												
14. Universal												
15. Variable												
16. Variable universal												
17. Credit												
18. Other												
19. Total group life												
Individual Annuities												
20. Fixed	2,007,093,957		1,221	209	30,738		32,167	369,228,800		513,161,706		882,390,505
21. Indexed	67,751,577							39,219,252		37,188,769		76,408,022
22. Variable with guarantees	1,447,092,065							913,358,599		3,261,061,164		4,174,419,763
23. Variable without guarantees												
24. Life contingent payout	58,221,988		479,800				479,800	97,443,064		1,860,680		99,303,744
25. Other			298				298	(600,061)		(309,561)		(909,622)
26. Total individual annuities	3,580,159,587		481,319	209	30,738		512,265	1,418,649,655		3,812,962,757		5,231,612,412
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout												
32. Other												
33. Total group annuities												
Accident and Health												
34. Comprehensive individual (d)	31,316 (f)							XXX	XXX	XXX	937,721	937,721
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	130,831,942 (f)							XXX	XXX	XXX	22,339,507	22,339,507
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	(f)							XXX	XXX	XXX		
43. Disability income (d)	28,136,473 (f)		8,325,371	184,938			8,510,309	XXX	XXX	XXX	14,298,155	14,298,155
44. Long-term care (d)	212,243,297 (f)							XXX	XXX	XXX	344,613,169	344,613,169
45. Other health (d)	93,571 (f)		66,198	1,621			67,819	XXX	XXX	XXX	9,996	9,996
46. Total accident and health	371,336,599		8,391,569	186,559			8,578,128	XXX	XXX	XXX	382,198,548	382,198,548
47. Total	5,462,049,460 (c)		30,192,517	88,385,828	317,341,492		435,919,837	2,852,245,641	12,489,559	4,315,585,588	391,367,580	7,571,688,367

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0000 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2025 NAIC Company Code 56014

	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits										Policy Exhibit					
	13	Claims Settled During Current Year								22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year			23	24	25	26	27	28
Line of Business	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life																
1. Industrial																
2. Whole	618,869,710	14,954	609,564,940			2	530	14,956	609,565,469	106,438,467	6,612	825,191,427	(26,579)	(1,148,178,708)	628,274	31,914,189,857
3. Term	116,437,619	434	110,081,195					434	110,081,195	13,003,795	13,038	8,184,824,274	(17,247)	(5,761,717,489)	252,976	108,088,428,645
4. Indexed																
5. Universal	778,910,858	6,614	773,237,508					6,614	773,237,508	85,479,384			(22,960)	(1,666,223,080)	615,380	50,130,557,405
6. Universal with secondary guarantees	108,187,621	542	102,659,916					542	102,659,916	15,122,737	9,014	2,058,546,930	(4,982)	(641,380,747)	205,523	35,918,478,030
7. Variable																
8. Variable universal	27,979,428	164	26,544,184					164	26,544,184	5,288,622			(803)	(10,184,130)	23,252	3,969,435,344
9. Credit																
10. Other																
11. Total individual life	1,650,385,235	22,708	1,622,087,744			2	530	22,710	1,622,088,274	225,333,004	28,664	11,068,562,631	(72,571)	(9,227,684,154)	1,725,405	230,021,089,281
Group Life																
12. Whole																
13. Term																
14. Universal																
15. Variable																
16. Variable universal																
17. Credit																(a)
18. Other																
19. Total group life																
Individual Annuities																
20. Fixed	366,381,415	5,238	362,994,546					5,238	362,994,546	88,558,783	21,645	3,351,090,982	(13,606)	(671,522,988)	173,696	14,971,401,300
21. Indexed	18,512,884	116	16,470,710					116	16,470,710	3,546,021	655	92,522,230	(498)	(14,656,127)	10,186	1,298,791,100
22. Variable with guarantees	682,243,334	5,274	662,956,413					5,274	662,956,413	132,936,110	9,627	2,377,265,089	(29,470)	(2,112,525,986)	317,459	39,891,337,125
23. Variable without guarantees																
24. Life contingent payout	7,788,685	5,241	8,681,088					5,241	8,681,088	5,537,111	1,358	251,695,247	(16,844)	(1,728,708,587)	40,599	4,315,722,007
25. Other	90,594,120	12,359	93,261,290					12,359	93,261,290	17,488,415	4,914	457,325,977	173	690,860,794	75,735	4,551,887,929
26. Total individual annuities	1,165,520,438	28,228	1,144,364,047					28,228	1,144,364,047	248,066,440	38,199	6,529,899,525	(60,245)	(3,836,552,894)	617,675	65,029,139,461
Group Annuities																
27. Fixed																
28. Indexed																
29. Variable with guarantees																
30. Variable without guarantees																
31. Life contingent payout																
32. Other																
33. Total group annuities																
Accident and Health																
34. Comprehensive individual (d)	294,622	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(3)	(168,842)	5	31,316
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)	108,715,456	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(5,226)	5,087,337	37,095	133,738,992
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
43. Disability income (d)	12,621,004	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	834	743,222	(4,028)	(2,583,675)	39,995	27,189,682
44. Long-term care (d)	334,131,989	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,136	8,234,291	(4,666)	(5,572,276)	95,960	210,412,476
45. Other health (d)	93,635	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(117)	(12,850)	1,478	146,600
46. Total accident and health	455,856,705	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,970	8,977,513	(14,040)	(3,250,306)	174,533	371,519,066
47. Total	3,271,762,379	50,936	2,766,451,792			2	530	50,938	2,766,452,321	473,399,444	69,833	17,607,439,669	(146,856)	(13,067,487,354)	2,517,613	295,421,747,809

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $, current year $ Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $, current year $

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: 2) covering number of lives: 3) face amount $

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 1,169,924,239 Group: $ Total: $ 1,169,924,239

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ 30,606 ; Comprehensive Group $; Medicare Supplement $ 130,348,323 ; Vision Only $; Dental Only $; Federal Employees Health Benefits Plan $ Title XVIII Medicare $; Title XIX Medicaid $; Credit A&H $; Disability Income $ 28,298,992 ; Long-term Care $ 211,475,137 ; Other Health $ 177,876

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1	2	3	4	5	6	Number of 7	Number of 8	9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	Total Amount of Insurance
1. In force end of prior year			1,769,312	228,181,418						228,181,418
2. Issued during year			28,649	11,051,356						11,051,356
3. Reinsurance assumed										
4. Revived during year			515	148,660						148,660
5. Increased during year (net)				426,545						426,545
6. Subtotals, Lines 2 to 5			29,164	11,626,561						11,626,561
7. Additions by dividends during year	XXX		XXX	422,424	XXX		XXX	XXX		422,424
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			1,798,476	240,230,403						240,230,403
Deductions during year:										
10. Death			22,800	1,457,115			XXX			1,457,115
11. Maturity			617	95,387			XXX			95,387
12. Disability							XXX			
13. Expiry			201	33,356						33,356
14. Surrender			30,234	3,710,950						3,710,950
15. Lapse			16,424	3,976,554						3,976,554
16. Conversion			2,795	935,953			XXX	XXX	XXX	935,953
17. Decreased (net)										
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			73,071	10,209,315						10,209,315
21. In force end of year (b) (Line 9 minus Line 20)			1,725,405	230,021,088						230,021,088
22. Reinsurance ceded end of year	XXX		XXX	99,595,723	XXX		XXX	XXX		99,595,723
23. Line 21 minus Line 22	XXX		XXX	130,425,365	XXX	(a)	XXX	XXX		130,425,365
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.										
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.										
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group $ .... ; Individual $ ....

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates ....213,583 , Amount $ 8,681,666

Additional accidental death benefits included in life certificates were in amount $ ....8,244,255 , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [X]

If not, how are such expenses met?

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	6,657,381
25. Other paid-up insurance			213,583	8,681,666
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
Term Insurance Excluding Extended Term Insurance	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			238	5,818
28. Term policies - other	13,036	8,190,609	252,738	108,082,611
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX		XXX	
31. Totals (Lines 27 to 30)	13,036	8,190,609	252,976	108,088,429
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	104,700	XXX	2,884,106
33. Totals, extended term insurance	XXX	XXX	191	4,083
34. Totals, whole life and endowment	15,613	2,756,047	1,472,238	119,044,471
35. Totals (Lines 31 to 34)	28,649	11,051,356	1,725,405	230,021,089

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36 Industrial				
37. Ordinary		11,051,356		230,021,089
38. Credit life (group and individual)				
39. Group				
40. Totals (Lines 36 to 39)		11,051,356		230,021,089

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

NONE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis				XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group permanent insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	8,244,255

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on spouse and children under Family, Parent and Children, etc., policies and riders included above.

47.1 NONE

47.2 NONE

POLICIES WITH DISABILITY PROVISIONS

	Industrial		Ordinary		Credit		Group	
Disability Provisions	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certifi-cates	8 Amount of Ins rance
48. Waiver of premium			777,724	83,825,631				
49. Disability income								
50. Extended benefits			XXX	XXX				
51. Other								
52. Total		(a)	777,724	(a) 83,825,631		(a)		(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	29,444	10,351		
2. Issued during year	1,054	733		
3. Reinsurance assumed				
4. Increased during year (net)	2			
5. Total (Lines 1 to 4)	30,500	11,084		
Deductions during year:				
6. Decreased (net)	2,297	1,468		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	2,297	1,468		
9. In force end of year (line 5 minus line 8)	28,203	9,616		
10. Amount on deposit		(a) 2,403,859,416		(a)
11. Income now payable	28,203	9,616		
12. Amount of income payable	(a) 214,171,195	(a) 112,989,779	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	16,269	513,154		
2. Issued during year	419	31,927		
3. Reinsurance assumed				
4. Increased during year (net)		3		
5. Totals (Lines 1 to 4)	16,688	545,084		
Deductions during year:				
6. Decreased (net)	1,185	43,743		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	1,185	43,743		
9. In force end of year (line 5 minus line 8)	15,503	501,341		
Income now payable:				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 13,115,454,765	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a) 43,046,165,220	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year					141,746	365,515,201
2. Issued during year					2,969	8,969,599
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)		XXX		XXX	144,715	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	8,809	XXX
8. Reinsurance ceded		XXX		XXX	491	XXX
9. Totals (Lines 6 to 8)		XXX		XXX	9,300	XXX
10. In force end of year (line 5 minus line 9)		(a)		(a)	135,415	(a) 371,532,954

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year	70,503	7,383
2. Issued during year	4,066	7
3. Reinsurance assumed		
4. Increased during year (net)	3	
5. Totals (Lines 1 to 4)	74,572	7,390
Deductions During Year:		
6. Decreased (net)	11,560	506
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	11,560	506
9. In force end of year (line 5 minus line 8)	63,012	6,884
10. Amount of account balance	(a) 2,403,859,416	(a) 54,741,518

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	328,355,460
2. Current year's realized pre-tax capital gains/(losses) of $ 73,779,779 transferred into the reserve net of taxes of $	73,779,778
3. Adjustment for current year's liability gains/(losses) released from the reserve	
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	402,135,238
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	55,340,876
6. Reserve as of December 31, current year (Line 4 minus Line 5)	346,794,363

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2025	40,227,939	15,112,937		55,340,876
2. 2026	13,056,490	22,321,604		35,378,093
3. 2027	10,958,463	12,276,608		23,235,072
4. 2028	14,520,409	9,104,589		23,624,998
5. 2029	16,305,597	5,831,165		22,136,763
6. 2030	17,060,758	2,283,244		19,344,003
7. 2031	18,975,977	474,530		19,450,507
8. 2032	21,258,145	485,398		21,743,543
9. 2033	21,830,126	493,692		22,323,819
10. 2034	21,076,145	510,249		21,586,394
11. 2035	20,225,419	526,110		20,751,530
12. 2036	19,032,260	520,618		19,552,878
13. 2037	17,715,700	499,313		18,215,013
14. 2038	16,173,912	478,196		16,652,108
15. 2039	14,155,800	455,846		14,611,646
16. 2040	11,851,815	428,868		12,280,684
17. 2041	9,602,182	392,571		9,994,753
18. 2042	7,306,223	349,293		7,655,516
19. 2043	5,361,445	302,431		5,663,876
20. 2044	3,943,326	254,387		4,197,713
21. 2045	2,950,734	202,759		3,153,493
22. 2046	2,435,535	160,134		2,595,669
23. 2047	2,008,706	127,795		2,136,501
24. 2048	1,568,973	95,354		1,664,327
25. 2049	1,057,182	60,512		1,117,694
26. 2050	617,510	23,166		640,676
27. 2051	222,299	2,938		225,237
28. 2052	(3,095,820)	2,330		(3,093,490)
29. 2053	(47,659)	1,722		(45,937)
30. 2054	(131)	1,064		933
31. 2055 and Later		355		355
32. Total (Lines 1 to 31)	328,355,460	73,779,778		402,135,238

ASSET VALUATION RESERVE

	Default Component 1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	Equity Component 4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	7 Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	677,207,747	115,509,689	792,717,436	163,604,627	2,073,920,801	2,237,525,428	3,030,242,864
2. Realized capital gains/(losses) net of taxes - General Account	9,360,911		9,360,911	22,397,320	351,432,639	373,829,959	383,190,870
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	53,168,328		53,168,328	212,105,829	155,972,601	368,078,430	421,246,758
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts	139,688,167		139,688,167				139,688,167
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	155,987,040	26,162,890	182,149,930		1,199,393	1,199,393	183,349,322
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	1,035,412,193	141,672,579	1,177,084,772	398,107,776	2,582,525,433	2,980,633,210	4,157,717,982
9. Maximum reserve	689,172,708	119,553,050	808,725,758	261,949,243	1,821,034,261	2,082,983,504	2,891,709,261
10. Reserve objective	426,786,852	91,930,069	518,716,921	261,623,317	1,819,570,319	2,081,193,636	2,599,910,556
11. 20% of (Line 10 - Line 8)	(121,725,068)	(9,948,502)	(131,673,570)	(27,296,892)	(152,591,023)	(179,887,915)	(311,561,485)
12. Balance before transfers (Lines 8 + 11)	913,687,125	131,724,077	1,045,411,202	370,810,884	2,429,934,410	2,800,745,295	3,846,156,496
13. Transfers	(224,514,455)	224,514,455					
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero	38	(236,685,484)	(236,685,446)	(108,861,641)	(608,900,149)	(717,761,790)	(954,447,236)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	689,172,708	119,553,048	808,725,756	261,949,243	1,821,034,261	2,082,983,505	2,891,709,260

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
							5	6	7	8	9	10
Line Number	NAIC Designation	Description	Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		LONG-TERM BONDS										
1.		Exempt obligations	1,648,144,689	XXX	XXX	1,648,144,689	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	8,475,288,035	XXX	XXX	8,475,288,035	0.0002	1,695,058	0.0007	5,932,702	0.0013	11,017,874
2.2	1	NAIC Designation Category 1.B	1,215,166,603	XXX	XXX	1,215,166,603	0.0004	486,067	0.0011	1,336,683	0.0023	2,794,883
2.3	1	NAIC Designation Category 1.C	1,071,236,368	XXX	XXX	1,071,236,368	0.0006	642,742	0.0018	1,928,225	0.0035	3,749,327
2.4	1	NAIC Designation Category 1.D	1,193,820,667	XXX	XXX	1,193,820,667	0.0007	835,674	0.0022	2,626,405	0.0044	5,252,811
2.5	1	NAIC Designation Category 1.E	2,561,467,608	XXX	XXX	2,561,467,608	0.0009	2,305,321	0.0027	6,915,963	0.0055	14,088,072
2.6	1	NAIC Designation Category 1.F	6,618,487,725	XXX	XXX	6,618,487,725	0.0011	7,280,336	0.0034	22,502,858	0.0068	45,005,717
2.7	1	NAIC Designation Category 1.G	7,590,330,728	XXX	XXX	7,590,330,728	0.0014	10,626,463	0.0042	31,879,389	0.0085	64,517,811
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	28,725,797,734	XXX	XXX	28,725,797,734	XXX	23,871,661	XXX	73,122,226	XXX	146,426,495
3.1	2	NAIC Designation Category 2.A	8,297,522,360	XXX	XXX	8,297,522,360	0.0021	17,424,797	0.0063	52,274,391	0.0105	87,123,985
3.2	2	NAIC Designation Category 2.B	8,167,336,522	XXX	XXX	8,167,336,522	0.0025	20,418,341	0.0076	62,071,758	0.0127	103,725,174
3.3	2	NAIC Designation Category 2.C	2,793,010,617	XXX	XXX	2,793,010,617	0.0036	10,054,838	0.0108	30,164,515	0.0180	50,274,191
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	19,257,869,499	XXX	XXX	19,257,869,499	XXX	47,897,976	XXX	144,510,663	XXX	241,123,350
4.1	3	NAIC Designation Category 3.A	743,815,838	XXX	XXX	743,815,838	0.0069	5,132,329	0.0183	13,611,830	0.0262	19,487,975
4.2	3	NAIC Designation Category 3.B	1,503,973,453	XXX	XXX	1,503,973,453	0.0099	14,889,337	0.0264	39,704,899	0.0377	56,699,799
4.3	3	NAIC Designation Category 3.C	1,414,419,776	XXX	XXX	1,414,419,776	0.0131	18,528,899	0.0350	49,504,692	0.0500	70,720,989
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	3,662,209,067	XXX	XXX	3,662,209,067	XXX	38,550,566	XXX	102,821,421	XXX	146,908,763
5.1	4	NAIC Designation Category 4.A	937,590,385	XXX	XXX	937,590,385	0.0184	17,251,663	0.0430	40,316,387	0.0615	57,661,809
5.2	4	NAIC Designation Category 4.B	787,748,945	XXX	XXX	787,748,945	0.0238	18,748,425	0.0555	43,720,066	0.0793	62,468,491
5.3	4	NAIC Designation Category 4.C	152,303,115	XXX	XXX	152,303,115	0.0310	4,721,397	0.0724	11,026,746	0.1034	15,748,142
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)	1,877,642,445	XXX	XXX	1,877,642,445	XXX	40,721,485	XXX	95,063,199	XXX	135,878,442
6.1	5	NAIC Designation Category 5.A	22,998,004	XXX	XXX	22,998,004	0.0472	1,085,506	0.0846	1,945,631	0.1410	3,242,719
6.2	5	NAIC Designation Category 5.B	32,346,087	XXX	XXX	32,346,087	0.0663	2,144,546	0.1188	3,842,715	0.1980	6,404,525
6.3	5	NAIC Designation Category 5.C	1,008,319	XXX	XXX	1,008,319	0.0836	84,295	0.1498	151,046	0.2496	251,676
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)	56,352,410	XXX	XXX	56,352,410	XXX	3,314,347	XXX	5,939,392	XXX	9,898,920
7.	6	NAIC 6	2,398,006	XXX	XXX	2,398,006	0.0000		0.2370	568,327	0.2370	568,327
8.		Intentionally left blank	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9.		Total long-term bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	55,230,413,850	XXX	XXX	55,230,413,850	XXX	154,356,034	XXX	422,025,228	XXX	680,804,298
		PREFERRED STOCKS										
10.	1	Highest quality	303,000,000	XXX	XXX	303,000,000	0.0005	151,500	0.0016	484,800	0.0033	999,900
11.	2	High quality	178,181,798	XXX	XXX	178,181,798	0.0021	374,182	0.0064	1,140,364	0.0106	1,888,727
12.	3	Medium quality	34,417,775	XXX	XXX	34,417,775	0.0099	340,736	0.0263	905,187	0.0376	1,294,108
13.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or near default	952	XXX	XXX	952	0.0000		0.2370	226	0.2370	226
16.		Affiliated life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total preferred stocks (Sum of Lines 10 through 16)	515,600,525	XXX	XXX	515,600,525	XXX	866,418	XXX	2,530,577	XXX	4,182,961

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	10 Amount (Cols. 4 x 9)
		SHORT-TERM BONDS										
18.		Exempt obligations	14,999,922	XXX	XXX	14,999,922	0.0000		0.0000		0.0000	
19.1	1	NAIC Designation Category 1.A	136,050,319	XXX	XXX	136,050,319	0.0002	27,210	0.0007	95,235	0.0013	176,865
19.2	1	NAIC Designation Category 1.B	108,506,044	XXX	XXX	108,506,044	0.0004	43,402	0.0011	119,357	0.0023	249,564
19.3	1	NAIC Designation Category 1.C	5,005,831	XXX	XXX	5,005,831	0.0006	3,003	0.0018	9,010	0.0035	17,520
19.4	1	NAIC Designation Category 1.D	147,470,402	XXX	XXX	147,470,402	0.0007	103,229	0.0022	324,435	0.0044	648,870
19.5	1	NAIC Designation Category 1.E	74,329,196	XXX	XXX	74,329,196	0.0009	66,896	0.0027	200,689	0.0055	408,811
19.6	1	NAIC Designation Category 1.F	18,975,504	XXX	XXX	18,975,504	0.0011	20,873	0.0034	64,517	0.0068	129,033
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0014		0.0042		0.0085	
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)	490,337,296	XXX	XXX	490,337,296	XXX	264,615	XXX	813,243	XXX	1,630,663
20.1	2	NAIC Designation Category 2.A	598,720	XXX	XXX	598,720	0.0021	1,257	0.0063	3,772	0.0105	6,287
20.2	2	NAIC Designation Category 2.B	1,560,950	XXX	XXX	1,560,950	0.0025	3,902	0.0076	11,863	0.0127	19,824
20.3	2	NAIC Designation Category 2.C	3,129,031	XXX	XXX	3,129,031	0.0036	11,265	0.0108	33,794	0.0180	56,323
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)	5,288,701	XXX	XXX	5,288,701	XXX	16,424	XXX	49,429	XXX	82,433
21.1	3	NAIC Designation Category 3.A	2,456,578	XXX	XXX	2,456,578	0.0069	16,950	0.0183	44,955	0.0262	64,362
21.2	3	NAIC Designation Category 3.B	7,055,114	XXX	XXX	7,055,114	0.0099	69,846	0.0264	186,255	0.0377	265,978
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0131		0.0350		0.0500	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)	9,511,692	XXX	XXX	9,511,692	XXX	86,796	XXX	231,210	XXX	330,340
22.1	4	NAIC Designation Category 4.A	7,122,259	XXX	XXX	7,122,259	0.0184	131,050	0.0430	306,257	0.0615	438,019
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0238		0.0555		0.0793	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0310		0.0724		0.1034	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)	7,122,259	XXX	XXX	7,122,259	XXX	131,050	XXX	306,257	XXX	438,019
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0663		0.1188		0.1980	
23.3	5	NAIC Designation Category 5.C	164,314	XXX	XXX	164,314	0.0836	13,737	0.1498	24,614	0.2496	41,013
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)	164,314	XXX	XXX	164,314	XXX	13,737	XXX	24,614	XXX	41,013
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total short-term bonds (18+19.8+20.4+21.4+22.4+23.4+24)	527,424,184	XXX	XXX	527,424,184	XXX	512,621	XXX	1,424,753	XXX	2,522,469
		DERIVATIVE INSTRUMENTS										
26.		Exchange traded	7,108	XXX	XXX	7,108	0.0005	4	0.0016	11	0.0033	23
27.	1	Highest quality	503,926,514	XXX	XXX	503,926,514	0.0005	251,963	0.0016	806,282	0.0033	1,662,957
28.	2	High quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total derivative instruments	503,933,622	XXX	XXX	503,933,622	XXX	251,967	XXX	806,294	XXX	1,662,981
34.		Total (Lines 9 + 17 + 25 + 33)	56,777,372,181	XXX	XXX	56,777,372,181	XXX	155,987,040	XXX	426,786,852	XXX	689,172,708

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm mortgages - CM1 - highest quality			XXX		0.0011		0.0057		0.0074	
36.		Farm mortgages - CM2 - high quality			XXX		0.0040		0.0114		0.0149	
37.		Farm mortgages - CM3 - medium quality			XXX		0.0069		0.0200		0.0257	
38.		Farm mortgages - CM4 - low Medium quality			XXX		0.0120		0.0343		0.0428	
39.		Farm mortgages - CM5 - low quality			XXX		0.0183		0.0486		0.0628	
40.		Residential mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
41.		Residential mortgages - all other			XXX		0.0015		0.0034		0.0046	
42.		Commercial mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
43.		Commercial mortgages - all other - CM1 - highest quality	6,693,390,134		XXX	6,693,390,134	0.0011	7,362,729	0.0057	38,152,324	0.0074	49,531,087
44.		Commercial mortgages - all other - CM2 - high quality	3,674,789,255		XXX	3,674,789,255	0.0040	14,699,157	0.0114	41,892,598	0.0149	54,754,360
45.		Commercial mortgages - all other - CM3 - medium quality	587,787,895		XXX	587,787,895	0.0069	4,055,736	0.0200	11,755,758	0.0257	15,106,149
46.		Commercial mortgages - all other - CM4 - low medium quality	3,772,284		XXX	3,772,284	0.0120	45,267	0.0343	129,389	0.0428	161,454
47.		Commercial mortgages - all other - CM5 - low quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48.		Farm mortgages			XXX		0.0480		0.0868		0.1371	
49.		Residential mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Residential mortgages - all other			XXX		0.0029		0.0066		0.0103	
51.		Commercial mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
52.		Commercial mortgages - all other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53.		Farm mortgages			XXX		0.0000		0.1942		0.1942	
54.		Residential mortgages - insured or guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Residential mortgages - all other			XXX		0.0000		0.0149		0.0149	
56.		Commercial mortgages - insured or guaranteed			XXX		0.0000		0.0046		0.0046	
57.		Commercial mortgages - all other			XXX		0.0000		0.1942		0.1942	
58.		Total Schedule B mortgages (Sum of Lines 35 through 57)	10,959,739,568		XXX	10,959,739,568	XXX	26,162,890	XXX	91,930,069	XXX	119,553,050

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
Line Number	NAIC Designation	Description	Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		COMMON STOCK										
1.		Unaffiliated - public	885,111,548	XXX	XXX	885,111,548	0.0000		0.1327 (a)	117,454,302	0.1327 (a)	117,454,302
2.		Unaffiliated - private		XXX	XXX		0.0000		0.1945		0.1945	
3.		Federal Home Loan Bank	90,535,000	XXX	XXX	90,535,000	0.0000		0.0061	552,264	0.0097	878,190
4.		Affiliated - life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
		Affiliated - Investment Subsidiary:										
5.		Fixed income - exempt obligations					XXX		XXX		XXX	
6.		Fixed income - highest quality					XXX		XXX		XXX	
7.		Fixed income - high quality					XXX		XXX		XXX	
8.		Fixed income - medium quality					XXX		XXX		XXX	
9.		Fixed income - low quality					XXX		XXX		XXX	
10.		Fixed income - lower quality					XXX		XXX		XXX	
11.		Fixed income - in or near default					XXX		XXX		XXX	
12.		Unaffiliated common stock - public					0.0000		0.1580 (a)		0.1580 (a)	
13.		Unaffiliated common stock - private					0.0000		0.1945		0.1945	
14.		Real estate					(b)		(b)		(b)	
15.		Affiliated - certain other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - all other	738,389,465	XXX	XXX	738,389,465	0.0000		0.1945	143,616,751	0.1945	143,616,751
17.		Total common stock (Sum of Lines 1 through 16)	1,714,036,013			1,714,036,013	XXX		XXX	261,623,317	XXX	261,949,243
		REAL ESTATE										
18.		Home office property (General Account only)	18,878,359			18,878,359	0.0000		0.0912	1,721,706	0.0912	1,721,706
19.		Investment properties					0.0000		0.0912		0.0912	
20.		Properties acquired in satisfaction of debt					0.0000		0.1337		0.1337	
21.		Total real estate (Sum of Lines 18 through 20)	18,878,359			18,878,359	XXX		XXX	1,721,706	XXX	1,721,706
		OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
22.		Exempt obligations		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest quality		XXX	XXX		0.0005		0.0016		0.0033	
24.	2	High quality		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium quality	113,024,667	XXX	XXX	113,024,667	0.0099	1,118,944	0.0263	2,972,549	0.0376	4,249,727
26.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
29.		Total with bond characteristics (Sum of Lines 22 through 28)	113,024,667	XXX	XXX	113,024,667	XXX	1,118,944	XXX	2,972,549	XXX	4,249,727

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
Line Number	NAIC Designation	Description	Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest quality	36,951,910	XXX	XXX	36,951,910	0.0005	18,476	0.0016	59,123	0.0033	121,941
31.	2	High quality	29,510,647	XXX	XXX	29,510,647	0.0021	61,972	0.0064	188,868	0.0106	312,813
32.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with preferred stock characteristics (Sum of Lines 30 through 36)	66,462,557	XXX	XXX	66,462,557	XXX	80,448	XXX	247,991	XXX	434,754
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - highest quality			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - high quality			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - medium quality			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - low medium quality			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - low quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - all other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
		Overdue, Not in Process Affiliated:										
46.		Farm mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential mortgages - all other			XXX		0.0029		0.0066		0.0103	
49.		Commercial mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial mortgages - all other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure Affiliated:										
51.		Farm mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential mortgages - insured or guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential mortgages - all other			XXX		0.0000		0.0149		0.0149	
54.		Commercial mortgages - insured or guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial mortgages - all other			XXX		0.0000		0.1942		0.1942	
56.		Total affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - in good standing with covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - in good standing defeased with government securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - in good standing primarily senior			XXX		0.0040		0.0114		0.0149	
60.		Unaffiliated - in good standing all other			XXX		0.0069		0.0200		0.0257	
61.		Unaffiliated - overdue, not in process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - in process of foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total unaffiliated (Sum of Lines 57 through 62)			XXX		XXX		XXX		XXX	
64.		Total with mortgage loan characteristics (Lines 56 + 63)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
Line Number	NAIC Designation	Description	Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
65.		Unaffiliated public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
66.		Unaffiliated private	11,528,480	XXX	XXX	11,528,480	0.0000		0.1945	2,242,289	0.1945	2,242,289
67.		Affiliated life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated certain other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated other - all other	7,727,921,121	XXX	XXX	7,727,921,121	0.0000		0.1945	1,503,080,658	0.1945	1,503,080,658
70.		Total with common stock characteristics (Sum of Lines 65 through 69)	7,739,449,601	XXX	XXX	7,739,449,601	XXX		XXX	1,505,322,947	XXX	1,505,322,947
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
71.		Home office property (General Account only)					0.0000		0.0912		0.0912	
72.		Investment properties	1,274,033,312			1,274,033,312	0.0000		0.0912	116,191,838	0.0912	116,191,838
73		Properties acquired in satisfaction of debt					0.0000		0.1337		0.1337	
74.		Total with real estate characteristics (Sum of Lines 71 through 73)	1,274,033,312			1,274,033,312	XXX		XXX	116,191,838	XXX	116,191,838
		INVESTMENTS IN TAX CREDIT STRUCTURES										
75.		Yield guaranteed state tax credit investments					0.0003		0.0006		0.0010	
76.		Qualifying federal tax credit investments					0.0063		0.0120		0.0190	
77.		Qualifying state tax credit investments					0.0063		0.0120		0.0190	
78.		Other tax credit investments					0.0273		0.0600		0.0975	
79.		Total tax credit investments (Sum of Lines 75 through 78)					XXX		XXX		XXX	
		RESIDUAL TRANCHES OR INTERESTS										
80.		Bonds - unaffiliated	164,295,602	XXX	XXX	164,295,602	0.0000		0.1580	25,958,705	0.1580	25,958,705
81.		Bonds - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
82.		Common stock - unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
83.		Common stock - affiliated	1,001,954,855	XXX	XXX	1,001,954,855	0.0000		0.1580	158,308,867	0.1580	158,308,867
84.		Preferred stock - unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
85.		Preferred stock - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
86.		Real estate - unaffiliated					0.0000		0.1580		0.1580	
87.		Real estate - affiliated					0.0000		0.1580		0.1580	
88.		Mortgage loans - unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
89.		Mortgage loans - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
90.		Other - unaffiliated	2,915,704	XXX	XXX	2,915,704	0.0000		0.1580	460,681	0.1580	460,681
91.		Other - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
92.		Total residual tranches or interests (Sum of Lines 80 through 91)	1,169,166,161			1,169,166,161	XXX		XXX	184,728,253	XXX	184,728,253
		SURPLUS NOTES AND CAPITAL NOTES										
93.	1	Highest quality		XXX	XXX		0.0005		0.0016		0.0033	
94.	2	High quality		XXX	XXX		0.0021		0.0064		0.0106	
95.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
96.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
97.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
98.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
99.		Total surplus notes and capital notes (Sum of Lines 93 through 98)		XXX	XXX		XXX		XXX		XXX	
		ALL OTHER INVESTMENTS										
100.		NAIC 1 working capital finance investments		XXX			0.0000		0.0042		0.0042	
101.		NAIC 2 working capital finance investments		XXX			0.0000		0.0137		0.0137	
102.		Other invested assets - Schedule BA	53,069,835	XXX		53,069,835	0.0000		0.1580	8,385,034	0.1580	8,385,034
103.		Other short-term invested assets - Schedule DA		XXX			0.0000		0.1580		0.1580	
104.		Total all other (Sum of Lines 100 through 103)	53,069,835	XXX		53,069,835	XXX		XXX	8,385,034	XXX	8,385,034
105.		Total other invested assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 79, 92, 99 and 104)	10,415,206,133			10,415,206,133	XXX	1,199,393	XXX	1,817,848,613	XXX	1,819,312,554

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
(b) Determined using the same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
0599999 - Total								

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
519618284	799516	TX	2025	25,000	314		Material Misrepresentation
519371827	795378	NC	2025	15,557	216		Material Misrepresentation
0199999. Death claims - ordinary				40,557	530		XXX
0599999. Death claims - disposed of				40,557	530		XXX
1099999. Additional accidental death benefits claims - disposed of							XXX
1599999. Disability benefits claims - disposed of							XXX
2099999. Matured endowments claims - disposed of							XXX
2599999. Annuities with life contingency claims - disposed of							XXX
2699999. Claims disposed of during current year				40,557	530		XXX
3199999. Death claims - resisted							XXX
3699999. Additional accidental death benefits claims - resisted							XXX
4199999. Disability benefits claims - resisted							XXX
4699999. Matured endowments claims - resisted							XXX
5199999. Annuities with life contingencies claims - resisted							XXX
5299999. Claims resisted during current year							XXX
5399999 - Totals				40,557	530		XXX

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written	266,524,431	XXX	30,471	XXX		XXX	26,073,788	XXX		XXX		XXX		XXX
2. Premiums earned	265,846,137	XXX	30,606	XXX		XXX	26,068,538	XXX		XXX		XXX		XXX
3. Incurred claims	369,081,192	138.8	294,621	962.6			22,339,506	85.7						
4. Cost containment expenses	6,670,587	2.5					667,059	2.6						
5. Incurred claims and cost containment expenses (Lines 3 and 4)	375,751,779	141.3	294,621	962.6			23,006,565	88.3						
6. Increase in contract reserves	117,230,361	44.1	1,970,420	6,438.0			664,870	2.6						
7. Commissions (a)	1,699,788	0.6					(13,118,023)	(50.3)						
8. Other general insurance expenses	88,160,002	33.2					15,678,245	60.1						
9. Taxes, licenses and fees	3,754,415	1.4					667,680	2.6						
10. Total other expenses incurred	93,614,205	35.2					3,227,902	12.4						
11. Aggregate write-ins for deductions														
12. Gain from underwriting before dividends or refunds	(320,750,208)	(120.7)	(2,234,435)	(7,300.7)			(830,798)	(3.2)						
13. Dividends or refunds	11,673,602	4.4												
14. Gain from underwriting after dividends or refunds	(332,423,810)	(125.0)	(2,234,435)	(7,300.7)			(830,798)	(3.2)						
DETAILS OF WRITE-INS														
1101.														
1102.														
1103.														
1198. Summary of remaining write-ins for Line 11 from overflow page														
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)														

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written		XXX		XXX		XXX	27,985,267	XXX	212,341,295	XXX	93,609	XXX
2. Premiums earned		XXX		XXX		XXX	28,177,514	XXX	211,475,137	XXX	94,342	XXX
3. Incurred claims							12,305,079	43.7	334,131,989	158.0	9,996	10.6
4. Cost containment expenses							598,364	2.1	5,403,175	2.6	1,989	2.1
5. Incurred claims and cost containment expenses (Lines 3 and 4)							12,903,443	45.8	339,535,164	160.6	11,985	12.7
6. Increase in contract reserves							(2,502,887)	(8.9)	117,111,485	55.4	(13,528)	(14.3)
7. Commissions (a)							905,933	3.2	13,911,378	6.6	501	0.5
8. Other general insurance expenses							16,048,716	57.0	56,379,696	26.7	53,345	56.5
9. Taxes, licenses and fees							683,457	2.4	2,401,007	1.1	2,272	2.4
10. Total other expenses incurred							17,638,105	62.6	72,692,081	34.4	56,118	59.5
11. Aggregate write-ins for deductions												
12. Gain from underwriting before dividends or refunds							138,853	0.5	(317,863,593)	(150.3)	39,766	42.2
13. Dividends or refunds							11,610,783	41.2			62,819	66.6
14. Gain from underwriting after dividends or refunds							(11,471,930)	(40.7)	(317,863,593)	(150.3)	(23,053)	(24.4)
DETAILS OF WRITE-INS												
1101.												
1102.												
1103.												
1198. Summary of remaining write-ins for Line 11 from overflow page												
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)												

(a) Includes $ .... reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

PART 2. - RESERVES AND LIABILITIES

	1 Total	2 Comprehensive (Hospital and Medical) Individual	3 Comprehensive (Hospital and Medical) Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Medicare Title XVIII	9 Medicaid Title XIX	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
A. Premium Reserves:													
1. Unearned premiums	55,046,913	1,041		1,938,923							2,428,254	50,674,677	4,019
2. Advance premiums	5,278,199	845		1,350,355							604,380	3,322,590	29
3. Reserve for rate credits													
4. Total premium reserves, current year	60,325,112	1,885		3,289,278							3,032,634	53,997,267	4,047
5. Total premium reserves, prior year	59,722,735	1,175		3,192,576							3,265,180	53,258,973	4,831
6. Increase in total premium reserves	602,377	710		96,702							(232,546)	738,295	(784)
B. Contract Reserves:													
1. Additional reserves (a)	5,657,491,257	36,751,491		11,156,698							75,065,132	5,534,455,682	62,254
2. Reserve for future contingent benefits													
3. Total contract reserves, current year	5,657,491,257	36,751,491		11,156,698							75,065,132	5,534,455,682	62,254
4. Total contract reserves, prior year.	5,540,260,896	34,781,071		10,491,828							77,568,019	5,417,344,197	75,782
5. Increase in contract reserves	117,230,361	1,970,420		664,870							(2,502,887)	117,111,485	(13,528)
C. Claim Reserves and Liabilities:													
1. Total current year	1,175,436,308	188,999		4,623,277							74,273,616	1,096,350,415	
2. Total prior year	1,186,348,198	1,271,079		4,192,519							78,386,677	1,102,497,923	
3. Increase	(10,911,890)	(1,082,080)		430,758							(4,113,061)	(6,147,508)	

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

	1 Total	2 Comprehensive (Hospital and Medical) Individual	3 Comprehensive (Hospital and Medical) Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Medicare Title XVIII	9 Medicaid Title XIX	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
1. Claims paid during the year:													
1.1 On claims incurred prior to current year	300,389,360	310,397		2,261,017							13,816,558	283,998,888	2,499
1.2 On claims incurred during current year	79,603,722	1,066,303		19,647,731							2,601,582	56,280,608	7,497
2. Claim reserves and liabilities, December 31, current year:													
2.1 On claims incurred prior to current year	766,309,850	48,464		129,581							64,284,445	701,847,361	
2.2 On claims incurred during current year	409,126,457	140,535		4,493,696							9,989,172	394,503,054	
3. Test:													
3.1 Lines 1.1 and 2.1	1,066,699,211	358,861		2,390,598							78,101,003	985,846,249	2,499
3.2 Claim reserves and liabilities, December 31, prior year	1,186,348,198	1,271,079		4,192,519							78,386,677	1,102,497,923	
3.3 Line 3.1 minus Line 3.2	(119,648,987)	(912,218)		(1,801,921)							(285,674)	(116,651,674)	2,499

PART 4. - REINSURANCE

	1 Total	2 Comprehensive (Hospital and Medical) Individual	3 Comprehensive (Hospital and Medical) Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Medicare Title XVIII	9 Medicaid Title XIX	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
A. Reinsurance Assumed:													
1. Premiums written													
2. Premiums earned													
3. Incurred claims													
4. Commissions													
B. Reinsurance Ceded:													
1. Premiums written	104,870,484			104,666,593							203,891		
2. Premiums earned	104,484,798			104,279,785							205,013		
3. Incurred claims	86,775,512			86,375,949							399,563		
4. Commissions	18,529,010			18,529,010									

(a) Includes $ .... premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
A. Direct:													
1. Incurred claims	294,621		108,715,456							12,704,642	334,131,989	9,996	455,856,705
2. Beginning claim reserves and liabilities	1,271,079		13,823,922							78,449,796	1,102,497,923		1,196,042,720
3. Ending claim reserves and liabilities	188,999		15,315,388							74,691,827	1,096,350,415		1,186,546,630
4. Claims paid	1,376,701		107,223,990							16,462,611	340,279,497	9,996	465,352,794
B. Assumed Reinsurance:													
1. Incurred claims													
2. Beginning claim reserves and liabilities													
3. Ending claim reserves and liabilities													
4. Claims paid													
C. Ceded Reinsurance:													
1. Incurred claims			86,375,949							399,563			86,775,512
2. Beginning claim reserves and liabilities			16,743,629							63,119			16,806,748
3. Ending claim reserves and liabilities			18,292,009							418,211			18,710,220
4. Claims paid			84,827,569							44,471			84,872,040
D. Net:													
1. Incurred claims	294,621		22,339,507							12,305,079	334,131,989	9,996	369,081,192
2. Beginning claim reserves and liabilities	1,271,079		(2,919,707)							78,386,677	1,102,497,923		1,179,235,972
3. Ending claim reserves and liabilities	188,999		(2,976,621)							74,273,616	1,096,350,415		1,167,836,410
4. Claims paid	1,376,701		22,396,421							16,418,139	340,279,497	9,996	380,480,754
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred claims and cost containment expenses	294,621		23,006,565							12,903,443	339,535,164	11,985	375,751,779
2. Beginning reserves and liabilities	1,271,079		(2,312,645)							78,386,677	1,102,497,923		1,179,843,034
3. Ending reserves and liabilities	188,999		(2,319,351)							74,273,616	1,096,350,415		1,168,493,680
4. Paid claims and cost containment expenses	1,376,701		23,013,271							17,016,503	345,682,672	11,985	387,101,133

Schedule S - Part 1 - Section 1

N O N E

Schedule S - Part 1 - Section 2

N O N E

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
0399999. Total life and annuity - U.S. affiliates						
0699999. Total life and annuity - non-U.S. affiliates						
0799999. Total life and annuity - affiliates						
86258	13-2572994	06/01/1980	General Re Life Corporation	CT	7,787	22,950
65676	35-0472300	04/01/1944	Lincoln National Life Ins. CO	IN	300,078	324,595
88099	75-1608507	02/01/2015	Optimum Re Insurance Company	TX		
93572	43-1235868	01/01/1993	RGA Reinsurance Company	MO	722,419	4,779,766
64688	75-6020048	10/01/2012	SCOR Global Life Americas Reinsurance CO	DE	2,606,528	3,585,222
97071	13-3126819	11/11/2017	SGL-USA	DE	1,600,107	2,835,000
82627	06-0839705	03/15/1988	Swiss Re Life & Health America Inc.	MO	2,524,493	2,630,886
70688	36-6071399	07/01/1979	Transamerica Financial Life Insurance CO	NY	1,585,493	4,798,891
0899999. Life and annuity - U.S. non-affiliates					9,346,905	18,977,310
1099999. Total life and annuity - non-affiliates					9,346,905	18,977,310
1199999. Total life and annuity					9,346,905	18,977,310
1499999. Total accident and health - U.S. affiliates						
1799999. Total accident and health - non-U.S. affiliates						
1899999. Total accident and health - affiliates						
82627	06-0839705	03/15/1988	Swiss Re Life & Health America Inc.	MO	7,599,898	10,694,376
66346	58-0828824	01/18/2023	Munich American Reassurance Company	GA		2,161
1999999. Accident and health - U.S. non-affiliates					7,599,898	10,696,537
2199999. Total accident and health - non-affiliates					7,599,898	10,696,537
2299999. Total accident and health					7,599,898	10,696,537
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					16,946,803	29,673,847
2499999. Total non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)						
9999999 Totals - Life, Annuity and Accident and Health					16,946,803	29,673,847

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken 9	Reserve Credit Taken 10	11	Outstanding Surplus Relief 12	Outstanding Surplus Relief 13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total General Account - authorized U.S. affiliates														
0699999. Total General Account - authorized non-U.S. affiliates														
0799999. Total General Account - authorized affiliates														
61689	42-0175020	04/01/1994	Athene Annuity and Life	IA	CO/I	OL	80,273,418	47,975,011	48,731,304	2,350,211				
86258	13-2572994	06/01/1980	General Re Life Corporation	CT	YRT/I	OL	124,406,890	456,945	463,405	1,734,169				
86258	13-2572994	06/01/1980	General Re Life Corporation	CT	YRT/I	AXXX	28,623,621	84,899	80,474	451,559				
86258	13-2572994	06/01/1980	General Re Life Corporation	CT	YRT/I	XXXL								
65676	35-0472300	04/01/1944	Lincoln National Life Ins. CO	IN	YRT/I	OL	253,336,310	1,040,842	1,063,591	2,416,934				
65676	35-0472300	04/01/1944	Lincoln National Life Ins. CO	IN	YRT/I	AXXX	190,164,678	428,063	409,620	846,018				
65676	35-0472300	04/01/1944	Lincoln National Life Ins. CO	IN	YRT/I	XXXL	500,000	1,332	5,937	3,395				
65676	35-0472300	04/01/2000	Lincoln National Life Ins. CO	IN	CO/I	XXXL	54,236,625	281,630	312,295	638,513				
66346	58-0828824	01/01/2025	Munich American Reassurance Company	GA	YRT/I	OL	101,000	87		25				
66346	58-0828824	01/01/2025	Munich American Reassurance Company	GA	YRT/I	XXXL	1,536,557,045	252,860		11,018				
66583	39-0493780	01/01/2015	National Guardian Life	WI	YRT/I	OL	13,226,741	10,083,967	11,288,819					
88099	75-1608507	02/01/2015	Optimum Re Insurance Group	TX	YRT/I	OL	660,000	2,562	2,213	4,956				
88099	75-1608507	02/01/2015	Optimum Re Insurance Group	TX	YRT/I	XXXL	583,049,242	105,095		4,423				
93572	43-1235868	01/01/1993	RGA Reinsurance Company	MO	YRT/I	OL	1,113,005,268	2,432,266	2,184,532	5,779,805				
93572	43-1235868	01/01/1993	RGA Reinsurance Company	MO	YRT/I	AXXX	572,495,901	864,140	746,653	2,587,686				
93572	43-1235868	01/01/1993	RGA Reinsurance Company	MO	YRT/I	XXXL	10,229,848,240	4,578,115	3,702,093	6,464,794				
93572	43-1235868	01/01/2003	RGA Reinsurance Company	MO	CO/I	XXXL	3,287,695,281	48,134,428	59,592,614	5,101,966				
64688	75-6020048	10/01/2012	SCOR Global Life Americas Reinsurance CO	DE	YRT/I	OL	876,317,567	1,601,804	1,407,707	2,495,461				
64688	75-6020048	10/01/2012	SCOR Global Life Americas Reinsurance CO	DE	YRT/I	AXXX	505,570,522	629,531	577,087	1,047,793				
64688	75-6020048	10/01/2012	SCOR Global Life Americas Reinsurance CO	DE	CO/I	XXXL	16,652,817,470	263,273,438	310,241,847	20,257,248				
97071	13-3126819	11/11/2017	SCOR Global Life USA	DE	YRT/I	XXXL	36,126,212,949	17,162,179	14,914,205	22,547,769				
97071	13-3126819	11/11/2017	SCOR Global Life USA	DE	YRT/I	OL	824,620,630	1,020,001	838,281	994,482				
97071	13-3126819	11/11/2017	SCOR Global Life USA	DE	YRT/I	AXXX	139,411,103	232,243	200,696	247,395				
82627	06-0839705	03/15/1988	Swiss Re Life & Health America Inc.	MO	YRT/I	OL	1,126,870,585	1,802,129	1,610,373	3,841,568				
82627	06-0839705	03/15/1988	Swiss Re Life & Health America Inc.	MO	YRT/I	AXXX	408,952,960	717,656	609,130	1,792,926				
82627	06-0839705	03/15/1988	Swiss Re Life & Health America Inc.	MO	YRT/I	XXXL	5,711,628,643	2,173,504	1,645,985	2,693,481				
82627	06-0839705	06/01/2006	Swiss Re Life & Health America Inc.	MO	CO/I	XXXL	3,158,440,868	47,225,451	56,520,245	4,303,712				
70688	36-6071399	07/01/1979	Transamerica Financial Life Insurance CO	NY	YRT/I	OL	1,750,421,315	4,182,061	3,765,579	7,607,941				
70688	36-6071399	07/01/1979	Transamerica Financial Life Insurance CO	NY	YRT/I	AXXX	1,174,497,497	2,444,124	2,193,224	4,540,707				
70688	36-6071399	01/01/2003	Transamerica Financial Life Insurance CO	NY	CO/I	XXXL	13,071,780,525	234,443,538	265,308,249	16,771,064				
0899999. General Account - authorized U.S. non-affiliates							99,595,722,894	693,629,900	788,416,158	117,537,019				
1099999. Total General Account - authorized non-affiliates							99,595,722,894	693,629,900	788,416,158	117,537,019				
1199999. Total General Account authorized							99,595,722,894	693,629,900	788,416,158	117,537,019				
1499999. Total General Account - unauthorized U.S. affiliates														
1799999. Total General Account - unauthorized non-U.S. affiliates														
1899999. Total General Account - unauthorized affiliates														
2199999. Total General Account - unauthorized non-affiliates														
2299999. Total General Account unauthorized														
2599999. Total General Account - certified U.S. affiliates														
2899999. Total General Account - certified non-U.S. affiliates														
2999999. Total General Account - certified affiliates														
3299999. Total General Account - certified non-affiliates														
3399999. Total General Account certified														
3699999. Total General Account - reciprocal jurisdiction U.S. affiliates														
3999999. Total General Account - reciprocal jurisdiction non-U.S. affiliates														
4099999. Total General Account - reciprocal jurisdiction affiliates														
4399999. Total General Account - reciprocal jurisdiction non-affiliates														
4499999. Total General Account reciprocal jurisdiction														
4599999. Total General Account authorized, unauthorized, reciprocal jurisdiction and certified							99,595,722,894	693,629,900	788,416,158	117,537,019				
4899999. Total Separate Accounts - authorized U.S. affiliates														
5199999. Total Separate Accounts - authorized non-U.S. affiliates														

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi-ciliary Juris-diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken 9 Current Year	10 Prior Year	11 Premiums	Outstanding Surplus Relief 12 Current Year	13 Prior Year	14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
5299999. Total Separate Accounts - authorized affiliates														
5599999. Total Separate Accounts - authorized non-affiliates														
5699999. Total Separate Accounts authorized														
5999999. Total Separate Accounts - unauthorized U.S. affiliates														
6299999. Total Separate Accounts - unauthorized non-U.S. affiliates														
6399999. Total Separate Accounts - unauthorized affiliates														
6699999. Total Separate Accounts - unauthorized non-affiliates														
6799999. Total Separate Accounts unauthorized														
7099999. Total Separate Accounts - certified U.S. affiliates														
7399999. Total Separate Accounts - certified non-U.S. affiliates														
7499999. Total Separate Accounts - certified affiliates														
7799999. Total Separate Accounts - certified non-affiliates														
7899999. Total Separate Accounts certified														
8199999. Total Separate Accounts - reciprocal jurisdiction U.S. affiliates														
8499999. Total Separate Accounts - reciprocal jurisdiction non-U.S. affiliates														
8599999. Total Separate Accounts - reciprocal jurisdiction affiliates														
8899999. Total Separate Accounts - reciprocal jurisdiction non-affiliates														
8999999. Total Separate Accounts reciprocal jurisdiction														
9099999. Total Separate Accounts authorized, unauthorized, reciprocal jurisdiction and certified														
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							99,595,722,894	693,629,900	788,416,158	117,537,019				
9299999. Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)														
9999999 - Totals							99,595,722,894	693,629,900	788,416,158	117,537,019				

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Thrivent Financial for Lutherans

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	Outstanding Surplus Relief		13	14
										11	12		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Premiums	Unearned Premiums (Estimated)	Reserve Credit Taken Other than for Unearned Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total General Account - authorized U.S. affiliates													
0699999. Total General Account - authorized non-U.S. affiliates													
0799999. Total General Account - authorized affiliates													
82627	06-0839705	09/01/1970	Swiss Re Life & Health America Inc.	MO	OTH/I	LTDI	42,194	2,279	305,144				
82627	06-0839705	01/01/2022	Swiss Re Life & Health America Inc.	MO	Quota/I	Medicare Supplement	104,666,593	7,755,690	44,626,789				
66346	58-0828824	01/18/2023	Munich Re	GA	OTH/I	LTDI	161,697		160,046				
0899999. General Account - authorized U.S. non-affiliates							104,870,484	7,757,969	45,091,979				
1099999. Total General Account - authorized non-affiliates							104,870,484	7,757,969	45,091,979				
1199999. Total General Account authorized							104,870,484	7,757,969	45,091,979				
1499999. Total General Account - unauthorized U.S. affiliates													
1799999. Total General Account - unauthorized non-U.S. affiliates													
1899999. Total General Account - unauthorized affiliates													
2199999. Total General Account - unauthorized non-affiliates													
2299999. Total General Account unauthorized													
2599999. Total General Account - certified U.S. affiliates													
2899999. Total General Account - certified non-U.S. affiliates													
2999999. Total General Account - certified affiliates													
3299999. Total General Account - certified non-affiliates													
3399999. Total General Account certified													
3699999. Total General Account - reciprocal jurisdiction U.S. affiliates													
3999999. Total General Account - reciprocal jurisdiction non-U.S. affiliates													
4099999. Total General Account - reciprocal jurisdiction affiliates													
4399999. Total General Account - reciprocal jurisdiction non-affiliates													
4499999. Total General Account reciprocal jurisdiction													
4599999. Total General Account authorized, unauthorized, reciprocal jurisdiction and certified							104,870,484	7,757,969	45,091,979				
4899999. Total Separate Accounts - authorized U.S. affiliates													
5199999. Total Separate Accounts - authorized non-U.S. affiliates													
5299999. Total Separate Accounts - authorized affiliates													
5599999. Total Separate Accounts - authorized non-affiliates													
5699999. Total Separate Accounts authorized													
5999999. Total Separate Accounts - unauthorized U.S. affiliates													
6299999. Total Separate Accounts - unauthorized non-U.S. affiliates													
6399999. Total Separate Accounts - unauthorized affiliates													
6699999. Total Separate Accounts - unauthorized non-affiliates													
6799999. Total Separate Accounts unauthorized													
7099999. Total Separate Accounts - certified U.S. affiliates													
7399999. Total Separate Accounts - certified non-U.S. affiliates													
7499999. Total Separate Accounts - certified affiliates													
7799999. Total Separate Accounts - certified non-affiliates													
7899999. Total Separate Accounts certified													
8199999. Total Separate Accounts - reciprocal jurisdiction U.S. affiliates													
8499999. Total Separate Accounts - reciprocal jurisdiction non-U.S. affiliates													
8599999. Total Separate Accounts - reciprocal jurisdiction affiliates													
8899999. Total Separate Accounts - reciprocal jurisdiction non-affiliates													
8999999. Total Separate Accounts reciprocal jurisdiction													
9099999. Total Separate Accounts authorized, unauthorized, reciprocal jurisdiction and certified													
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							104,870,484	7,757,969	45,091,979				
9299999. Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)													
9999999 - Totals							104,870,484	7,757,969	45,091,979				

Schedule S - Part 4

N O N E

Schedule S - Part 4 - Bank Footnote

N O N E

Schedule S - Part 5

N O N E

Schedule S - Part 5 - Bank Footnote

N O N E

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
($000 Omitted)

	1 2025	2 2024	3 2023	4 2022	5 2021
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	222,408	215,600	210,874	223,221	107,128
2. Commissions and reinsurance expense allowances	30,868	35,269	39,160	43,237	16,179
3. Contract claims	210,563	175,659	180,096	200,993	131,260
4. Surrender benefits and withdrawals for life contracts					
5. Dividends to policyholders and refunds to members					
6. Reserve adjustments on reinsurance ceded					
7. Increase in aggregate reserve for life and accident and health contracts	(91,475)	(22,596)	(20,858)	34,653	683
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	61,213	66,663	72,585	75,494	79,889
9. Aggregate reserves for life and accident and health contracts	746,480	837,954	860,551	881,409	846,756
10. Liability for deposit-type contracts					846,756
11. Contract claims unpaid	29,674	23,046	24,487	32,452	35,386
12. Amounts recoverable on reinsurance	16,947	13,738	10,561	10,490	17,502
13. Experience rating refunds due or unpaid					
14. Policyholders' dividends and refunds to members (not included in Line 10)					
15. Commissions and reinsurance expense allowances due					
16. Unauthorized reinsurance offset					
17. Offset for reinsurance with certified reinsurers					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)					
19. Letters of credit (L)					
20. Trust agreements (T)					
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)					
24. Letters of credit (L)					
25. Trust agreements (T)					
26. Other (O)					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

		1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	82,700,434,005		82,700,434,005
2.	Reinsurance (Line 16)	16,946,803	(16,946,803)	
3.	Premiums and considerations (Line 15)	128,977,511	61,213,168	190,190,679
4.	Net credit for ceded reinsurance	XXX	731,887,332	731,887,332
5.	All other admitted assets (balance)	635,648,170		635,648,170
6.	Total assets excluding Separate Accounts (Line 26)	83,482,006,489	776,153,697	84,258,160,186
7.	Separate Account assets (Line 27)	38,996,966,040		38,996,966,040
8.	Total assets (Line 28)	122,478,972,529	776,153,697	123,255,126,226
	LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9.	Contract reserves (Lines 1 and 2)	57,787,561,311	746,479,849	58,534,041,160
10.	Liability for deposit-type contracts (Line 3)	5,273,242,807		5,273,242,807
11.	Claim reserves (Line 4)	524,143,187	29,673,848	553,817,034
12.	Policyholder dividends/member refunds/reserves (Lines 5 through 7)	443,347,811		443,347,811
13.	Premium & annuity considerations received in advance (Line 8)	10,218,792		10,218,792
14.	Other contract liabilities (Line 9)	346,794,343		346,794,343
15.	Reinsurance in unauthorized companies (Line 24.02 minus inset amount)			
16.	Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17.	Reinsurance with certified reinsurers (Line 24.02 inset amount)			
18.	Funds held under reinsurance treaties with certified reinsurers (Line 24.03 inset amount)			
19.	All other liabilities (balance)	4,164,304,899		4,164,304,899
20.	Total liabilities excluding Separate Accounts (Line 26)	68,549,613,150	776,153,697	69,325,766,846
21.	Separate Account liabilities (Line 27)	38,857,277,873		38,857,277,873
22.	Total liabilities (Line 28)	107,406,891,023	776,153,697	108,183,044,719
23.	Capital & surplus (Line 38)	15,072,081,506	XXX	15,072,081,506
24.	Total liabilities, capital & surplus (Line 39)	122,478,972,529	776,153,697	123,255,126,225
	NET CREDIT FOR CEDED REINSURANCE			
25.	Contract reserves	746,479,849		
26.	Claim reserves	29,673,848		
27.	Policyholder dividends/reserves			
28.	Premium & annuity considerations received in advance			
29.	Liability for deposit-type contracts			
30.	Other contract liabilities			
31.	Reinsurance ceded assets	16,946,803		
32.	Other ceded reinsurance recoverables			
33.	Total ceded reinsurance recoverables	793,100,500		
34.	Premiums and considerations	61,213,168		
35.	Reinsurance in unauthorized companies			
36.	Funds held under reinsurance treaties with unauthorized reinsurers			
37.	Reinsurance with certified reinsurers			
38.	Funds held under reinsurance treaties with certified reinsurers			
39.	Other ceded reinsurance payables/offsets			
40.	Total ceded reinsurance payable/offsets	61,213,168		
41.	Total net credit for ceded reinsurance	731,887,332		

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
LONG-TERM BONDS												
1. Exempt obligations												
2.1 NAIC Designation Category 1.A												
2.2 NAIC Designation Category 1.B												
2.3 NAIC Designation Category 1.C												
2.4 NAIC Designation Category 1.D												
2.5 NAIC Designation Category 1.E												
2.6 NAIC Designation Category 1.F												
2.7 NAIC Designation Category 1.G												
2.8 Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)												
3.1 NAIC Designation Category 2.A												
3.2 NAIC Designation Category 2.B												
3.3 NAIC Designation Category 2.C												
3.4 Subtotal NAIC 2 (3.1+3.2+3.3)												
4.1 NAIC Designation Category 3.A												
4.2 NAIC Designation Category 3.B												
4.3 NAIC Designation Category 3.C												
4.4 Subtotal NAIC 3 (4.1+4.2+4.3)												
5.1 NAIC Designation Category 4.A												
5.2 NAIC Designation Category 4.B												
5.3 NAIC Designation Category 4.C												
5.4 Subtotal NAIC 4 (5.1+5.2+5.3)												
6.1 NAIC Designation Category 5.A												
6.2 NAIC Designation Category 5.B												
6.3 NAIC Designation Category 5.C												
6.4 Subtotal NAIC 5 (6.1+6.2+6.3)												
7. NAIC 6												
8. Total long-term bonds (Sum of Lines 1+2.8+3.4+4.4+5.4+6.4+7)												
PREFERRED STOCKS												
9. Highest quality												
10. High quality												
11. Medium quality												
12. Low quality												
13. Lower quality												
14. In or near default												
15. Affiliated life with AVR												
16. Total preferred stocks (Sum of Lines 9 through 15)												

NONE

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
SHORT-TERM BONDS												
17. Exempt oligations												
18.1 NAIC Designation Category 1.A												
18.2 NAIC Designation Category 1.B												
18.3 NAIC Designation Category 1.C												
18.4 NAIC Designation Category 1.D												
18.5 NAIC Designation Category 1.E												
18.6 NAIC Designation Category 1.F												
18.7 NAIC Designation Category 1.G												
18.8 Subtotal NAIC 1 (18.1+18.2+18.3+18.4+18.5+18.6+18.7)												
19.1 NAIC Designation Category 2.A												
19.2 NAIC Designation Category 2.B												
19.3 NAIC Designation Category 2.C												
19.4 Subtotal NAIC 2 (19.1+19.2+19.3)												
20.1 NAIC Designation Category 3.A												
20.2 NAIC Designation Category 3.B												
20.3 NAIC Designation Category 3.C												
20.4 Subtotal NAIC 3 (20.1+20.2+20.3)												
21.1 NAIC Designation Category 4.A												
21.2 NAIC Designation Category 4.B												
21.3 NAIC Designation Category 4.C												
21.4 Subtotal NAIC 4 (21.1+21.2+21.3)												
22.1 NAIC Designation Category 5.A												
22.2 NAIC Designation Category 5.B												
22.3 NAIC Designation Category 5.C												
22.4 Subtotal NAIC 5 (22.1+22.2+22.3)												
23. NAIC 6												
24. Total short-term bonds (17+18.8+19.4+20.4+21.4+22.4+23)												
DERIVATIVE INSTRUMENTS												
25. Exchange traded												
26. Highest quality												
27. High quality												
28. Medium quality												
29. Low quality												
30. Lower quality												
31. In or near default												
32. Total derivative instruments												
33. Total (Lines 8+16+24+32)												

NONE

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
MORTGAGE LOANS												
In Good Standing:												
34. Farm mortgages - CM1 - highest quality												
35. Farm mortgages - CM2 - high quality												
36. Farm mortgages - CM3 - medium quality												
37. Farm mortgages - CM4 - low medium quality												
38. Farm mortgages - CM5 - low quality												
39. Residential mortgages - insured or guaranteed												
40. Residential mortgages - all other												
41. Commercial mortgages - insured or guaranteed												
42. Commercial mortgages - all other - CM1 - highest quality.												
43. Commercial mortgages - all other - CM2 - high quality												
44. Commercial mortgages - all other - CM3 - medium quality												
45. Commercial mortgages - all other - CM4 - low medium quality												
46. Commercial mortgages - all other - CM5 - low quality												
Overdue, Not in Process:												
47. Farm mortgages												
48. Residential mortgages - insured or guaranteed												
49. Residential mortgages - all other												
50. Commercial mortgages - insured or guaranteed												
51. Commercial mortgages - all other												
In Process of Foreclosure:												
52. Farm mortgages												
53. Residential mortgages - insured or guaranteed												
54. Residential mortgages - all other												
55. Commercial mortgages - insured or guaranteed												
56. Commercial mortgages - all other												
57. Total Schedule B mortgages (Sum of Lines 34 through 56)												
COMMON STOCK												
58. Unaffiliated public												
59. Unaffiliated private												
60. Federal Home Loan Bank												
61. Affiliated life with AVR												
Affiliated Investment Subsidiary:												
62. Fixed income exempt obligations												
63. Fixed income highest quality												
64. Fixed income high quality												
65. Fixed income medium quality												
66. Fixed income low quality												
67. Fixed income lower quality												
68. Fixed income in or near default												
69. Unaffiliated common stock public												
70. Unaffiliated common stock private												
71. Real estate												
72. Affiliated-certain other (See SVO Purposes & Procedures Manual)												
73. Affiliated - all other												
74. Total common stock (Sum of Lines 58 through 73)												

NONE

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
REAL ESTATE												
75. Home office property (General Account only)												
76. Investment properties												
77. Properties acquired in satisfaction of debt												
78. Total real estate (Sum of Lines 75 through 77)												
OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
79. Exempt obligations												
80. Highest quality												
81. High quality												
82. Medium quality												
83. Low quality												
84. Lower quality												
85. In or near default												
86. Total with bond characteristics (Sum of Lines 79 through 85)												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
87. Highest quality												
88. High quality												
89. Medium quality												
90. Low quality												
91. Lower quality												
92. In or near default												
93. Affiliated life with AVR												
94. Total with preferred stock characteristics (Sum of Lines 87 through 93)												

NONE

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
95. Mortgages - CM1 - highest quality												
96. Mortgages - CM2 - high quality												
97. Mortgages - CM3 - medium quality												
98. Mortgages - CM4 - low medium quality												
99. Mortgages - CM5 - low quality												
100. Residential mortgages - insured or guaranteed												
101. Residential mortgages - all other												
102. Commercial mortgages - insured or guaranteed												
Overdue, Not in Process Affiliated:												
103. Farm mortgages												
104. Residential mortgages - insured or guaranteed												
105. Residential mortgages - all other												
106. Commercial mortgages - insured or guaranteed												
107. Commercial mortgages - all other												
In Process of Foreclosure Affiliated:												
108. Farm mortgages												
109. Residential mortgages - insured or guaranteed												
110. Residential mortgages - all other												
111. Commercial mortgages - insured or guaranteed												
112. Commercial mortgages - all other												
113. Total affiliated (Sum of Lines 95 through 112)												
114. Unaffiliated - in good standing with covenants												
115. Unaffiliated - in good standing defeased with government securities												
116. Unaffiliated - in good standing primarily senior												
117. Unaffiliated - in good standing all other												
118. Unaffiliated - overdue, not in process												
119. Unaffiliated - in process of foreclosure												
120. Total unaffiliated (Sum of Lines 114 through 119)												
121. Total with mortgage loan characteristics (Lines 113 + 120)												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
122. Unaffiliated public												
123. Unaffiliated private												
124. Affiliated life with AVR												
125. Affiliated certain other (See SVO Purposes & Procedures Manual)												
126. Affiliated other - all other												
127. Total with common stock characteristics (Sum of Lines 122 through 126)												

NONE

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
128. Home office property (General Account only)												
129. Investment properties												
130. Properties acquired in satisfaction of debt												
131. Total with real estate characteristics (Sum of Lines 128 through 130)												
INVESTMENTS IN TAX CREDIT STRUCTURES												
132. Yield guaranteed state tax credit investments												
133. Qualifying federal tax credit investments												
134. Qualifying state tax credit investments												
135. Other tax credit investments												
136. Total tax credit investments (Sum of Lines 132 through 135)												
RESIDUAL TRANCHES OR INTERESTS												
137. Bonds - unaffiliated												
138. Bonds - affiliated												
139. Common stock - unaffiliated												
140. Common stock - affiliated												
141. Preferred stock - unaffiliated												
142. Preferred stock - affiliated												
143. Real estate - unaffiliated												
144. Real estate - affiliated												
145. Mortgage loans - unaffiliated												
146. Mortgage loans - affiliated												
147. Other - unaffiliated												
148. Other - affiliated												
149. Total residual tranches or interests (Sum of Lines 137 through 148)												
SURPLUS NOTES AND CAPITAL NOTES												
150. Highest quality												
151. High quality												
152. Medium quality												
153. Low quality												
154. Lower quality												
155. In or near default												
156. Total with bond characteristics (Sum of Lines 150 through 155)												
ALL OTHER INVESTMENTS												
157. NAIC 1 working capital finance investments												
158. NAIC 2 working capital finance investments												
159. Other invested assets - Schedule BA												
160. Other short-term invested assets - Schedule DA												
161. Cash and Cash Equivalents												
162. Total all other (Sum of Lines 157 through 161)												
163. Total assets excluding non-guaranteed Separate Account assets (Sum of Lines 33, 57, 74, 78, 86, 94, 121, 127, 131, 136, 149, 156 and 162)												
164. Total non-guaranteed Separate Account assets	XXX	XXX	XXX	XXX			XXX	XXX	XXX	XXX		
165. Total assets including non-guaranteed Separate Account assets (Sum of 163 and 164)	XXX	XXX	XXX	XXX			XXX	XXX	XXX	XXX		

NONE

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS [(b)]

Allocated by States and Territories

	States, Etc.		1	Direct Business Only					
				Life Contracts		4	5	6	7
			Active Status (a)	2 Life Insurance Premiums	3 Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1.	Alabama	AL	L	4,543,961	11,628,913	1,658,677		17,831,551	70,748
2.	Alaska	AK	L	2,517,413	8,678,405	404,625		11,600,442	
3.	Arizona	AZ	L	30,194,328	83,262,242	6,095,002		119,551,572	750,600
4.	Arkansas	AR	L	9,003,685	18,507,813	1,274,446		28,785,943	235,280
5.	California	CA	L	87,551,080	210,711,283	15,027,044		313,289,407	1,230,018
6.	Colorado	CO	L	34,891,200	59,002,541	9,735,193		103,628,933	120,000
7.	Connecticut	CT	L	7,097,802	14,974,477	1,209,104		23,281,383	350,000
8.	Delaware	DE	L	2,537,730	8,006,950	452,310		10,996,990	
9.	District of Columbia	DC	L	473,414	420,399	151,461		1,045,274	
10.	Florida	FL	L	45,887,442	140,682,763	10,195,927		196,766,132	3,320,498
11.	Georgia	GA	L	17,255,228	41,020,407	3,570,233		61,845,868	418,000
12.	Hawaii	HI	L	726,031	1,683,989	191,208		2,601,228	100,000
13.	Idaho	ID	L	11,877,176	34,574,548	2,207,845		48,659,569	35,302
14.	Illinois	IL	L	83,226,638	178,050,888	23,408,528		284,686,055	1,150,436,929
15.	Indiana	IN	L	33,697,848	50,662,602	12,817,597		97,178,046	844,808
16.	Iowa	IA	L	69,926,635	136,345,412	15,814,743		222,086,790	238,431
17.	Kansas	KS	L	22,527,556	35,955,472	11,419,509		69,902,537	200,000
18.	Kentucky	KY	L	5,994,630	8,374,528	2,880,049		17,249,208	68,451
19.	Louisiana	LA	L	3,992,019	8,143,950	1,532,080		13,668,049	
20.	Maine	ME	L	1,422,113	1,956,015	287,767		3,665,896	
21.	Maryland	MD	L	14,045,370	32,026,026	5,573,851		51,645,247	67,000
22.	Massachusetts	MA	L	6,180,333	6,007,320	1,073,556		13,261,209	
23.	Michigan	MI	L	54,966,193	151,317,780	10,390,422		216,674,396	487,493
24.	Minnesota	MN	L	181,156,872	468,612,321	30,990,647		680,759,840	1,536,838
25.	Mississippi	MS	L	2,529,281	3,883,286	1,047,359		7,459,926	
26.	Missouri	MO	L	49,228,652	109,241,470	10,095,060		168,565,181	57,800
27.	Montana	MT	L	15,302,272	39,784,538	6,276,994		61,363,804	870,124
28.	Nebraska	NE	L	43,268,381	80,925,533	18,632,163		142,826,077	821,456
29.	Nevada	NV	L	7,128,755	12,529,827	1,339,859		20,998,440	247,254
30.	New Hampshire	NH	L	1,816,543	3,056,286	387,823		5,260,652	
31.	New Jersey	NJ	L	15,611,548	39,043,809	2,384,696		57,040,053	88,080
32.	New Mexico	NM	L	2,755,340	4,368,966	599,003		7,723,310	
33.	New York	NY	L	32,002,830	58,508,583	1,021,385		91,532,797	1,226,551
34.	North Carolina	NC	L	29,910,581	67,399,982	9,450,742		106,761,305	
35.	North Dakota	ND	L	41,825,156	105,281,691	9,741,710		156,848,557	509,277
36.	Ohio	OH	L	59,627,976	140,964,195	12,592,334		213,184,505	
37.	Oklahoma	OK	L	8,029,642	21,876,539	4,727,505		34,633,686	
38.	Oregon	OR	L	15,005,579	40,639,761	3,959,246		59,604,586	249,397
39.	Pennsylvania	PA	L	67,586,187	186,142,118	24,022,784		277,751,089	900,893
40.	Rhode Island	RI	L	1,284,092	1,885,721	266,153		3,435,967	
41.	South Carolina	SC	L	13,484,752	29,795,597	4,112,221		47,392,571	
42.	South Dakota	SD	L	39,362,116	101,968,146	10,757,709		152,087,970	173,174
43.	Tennessee	TN	L	17,055,402	42,072,430	6,085,515		65,213,347	109,308
44.	Texas	TX	L	66,580,398	163,035,634	15,871,108		245,487,140	1,791,810
45.	Utah	UT	L	2,675,417	5,316,624	464,461		8,456,502	
46.	Vermont	VT	L	396,594	907,607	64,480		1,368,681	
47.	Virginia	VA	L	16,475,349	33,046,988	5,641,960		55,164,297	100,160
48.	Washington	WA	L	46,923,683	126,115,265	10,777,562		183,816,510	549,403
49.	West Virginia	WV	L	1,963,269	5,119,918	1,396,557		8,479,744	
50.	Wisconsin	WI	L	174,366,934	440,193,503	38,601,463		653,161,901	1,719,156
51.	Wyoming	WY	L	6,056,699	6,351,218	2,627,251		15,035,167	
52.	American Samoa	AS	N	308				308	
53.	Guam	GU	N	3,912				3,912	
54.	Puerto Rico	PR	N	10,209				10,209	
55.	U.S. Virgin Islands	VI	N	2,475		576		3,051	
56.	Northern Mariana Islands	MP	N	121				121	
57.	Canada	CAN	N	4,337		1,389		5,725	
58.	Aggregate other alien	OT	XXX	585,789	97,309	27,708		710,806	
59.	Subtotal		XXX	1,510,553,274	3,580,159,587	371,336,599		5,462,049,461	1,169,924,238
90.	Reporting entity contributions for employee benefits plans		XXX						
91.	Dividends or refunds applied to purchase paid-up additions and annuities		XXX	363,264,414				363,264,414	
92.	Dividends or refunds applied to shorten endowment or premium paying period		XXX	19,191,000	30,738			19,221,738	
93.	Premium or annuity considerations waived under disability or other contract provisions		XXX	8,936,789				8,936,789	
94.	Aggregate or other amounts not allocable by State		XXX						
95.	Totals (direct business)		XXX	1,901,945,477	3,580,190,325	371,336,599		5,853,472,402	1,169,924,238
96.	Plus reinsurance assumed		XXX						
97	Totals (all business)		XXX	1,901,945,477	3,580,190,325	371,336,599		5,853,472,402	1,169,924,238
98.	Less reinsurance ceded		XXX	123,012,771		104,844,954		227,857,725	
99.	Totals (all business) less reinsurance ceded		XXX	1,778,932,706	3,580,190,325	(c) 266,491,645		5,625,614,677	1,169,924,238
	DETAILS OF WRITE-INS								
58001.	Other Alien		XXX	585,789	97,309	27,708		710,806	
58002.			XXX						
58003.			XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	585,789	97,309	27,708		710,806	
9401.			XXX						
9402.			XXX						
9403.			XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page		XXX						
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX						

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 51
2. R - Registered - Non-domiciled RRGs ....
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state ....
4. Q - Qualified - Qualified or accredited reinsurer ....
5. N - None of the above - Not allowed to write business in the state 6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums are allocated to the state of residence of the policyholder at the time of payments are collected by Thrivent.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6

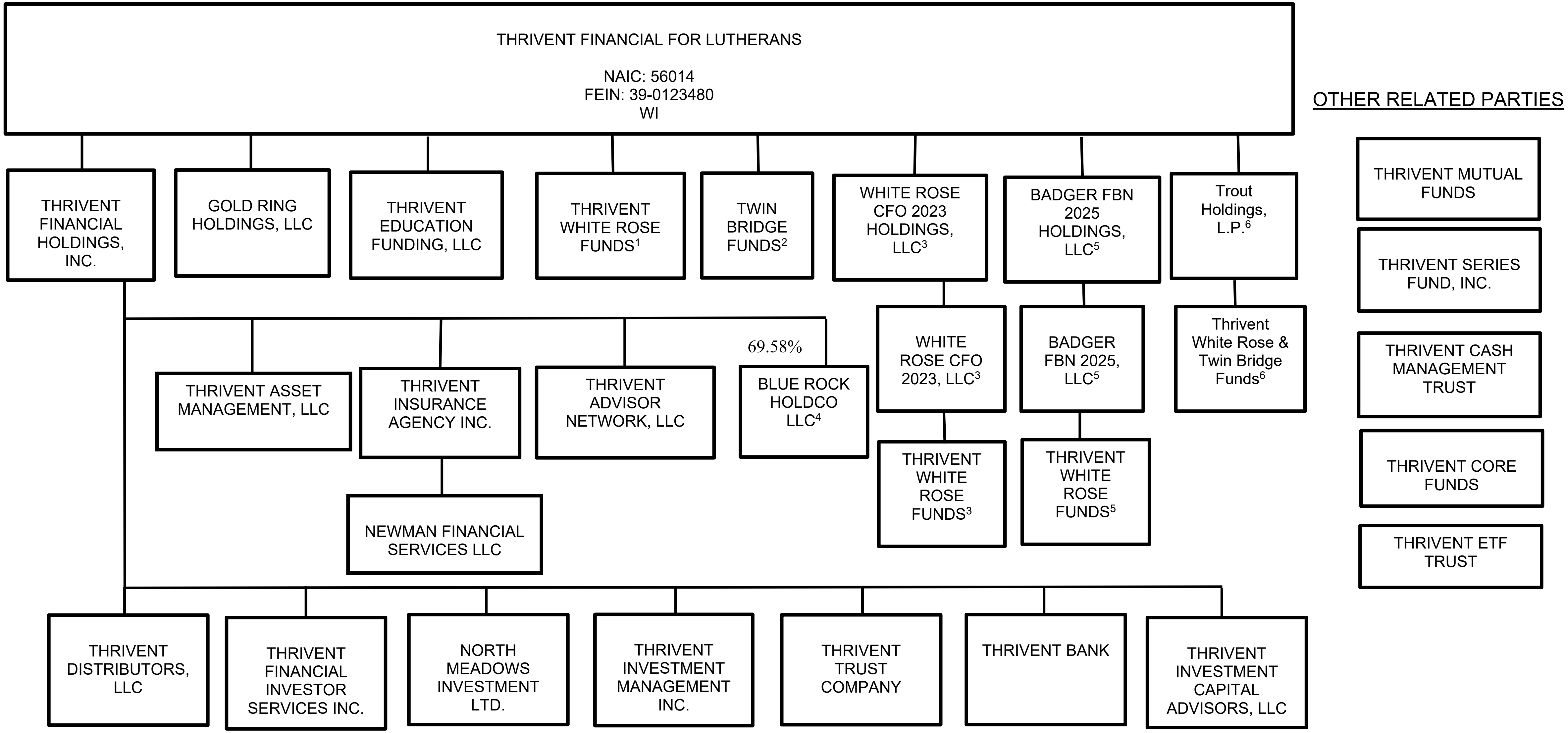
SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

	States, Etc.		Direct Business Only 1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1.	Alabama	AL	4,543,961	11,628,913	86,756	811,882	70,748	17,142,259
2.	Alaska	AK	2,517,413	8,678,405	78,069	317,346		11,591,232
3.	Arizona	AZ	30,194,328	83,262,242	470,209	4,190,497	750,600	118,867,875
4.	Arkansas	AR	9,003,685	18,507,813	208,101	775,707	235,280	28,730,585
5.	California	CA	87,551,080	210,711,283	1,678,200	11,249,391	1,230,018	312,419,971
6.	Colorado	CO	34,891,200	59,002,541	880,922	6,215,223	120,000	101,109,886
7.	Connecticut	CT	7,097,802	14,974,477	223,139	962,399	350,000	23,607,816
8.	Delaware	DE	2,537,730	8,006,950	30,043	327,790		10,902,513
9.	District of Columbia	DC	473,414	420,399	33,158	103,754		1,030,725
10.	Florida	FL	45,887,442	140,682,763	746,036	7,554,753	3,320,498	198,191,492
11.	Georgia	GA	17,255,228	41,020,407	370,092	2,309,070	418,000	61,372,796
12.	Hawaii	HI	726,031	1,683,989	16,941	161,048	100,000	2,688,009
13.	Idaho	ID	11,877,176	34,574,548	207,084	1,532,485	35,302	48,226,595
14.	Illinois	IL	83,226,638	178,050,888	1,558,194	12,889,645	1,150,436,929	1,426,162,295
15.	Indiana	IN	33,697,848	50,662,602	614,315	4,424,877	844,808	90,244,449
16.	Iowa	IA	69,926,635	136,345,412	1,115,654	9,369,021	238,431	216,995,153
17.	Kansas	KS	22,527,556	35,955,472	403,504	3,403,311	200,000	62,489,844
18.	Kentucky	KY	5,994,630	8,374,528	222,774	937,705	68,451	15,598,088
19.	Louisiana	LA	3,992,019	8,143,950	81,928	442,026		12,659,923
20.	Maine	ME	1,422,113	1,956,015	35,913	224,865		3,638,906
21.	Maryland	MD	14,045,370	32,026,026	347,452	2,171,376	67,000	48,657,223
22.	Massachusetts	MA	6,180,333	6,007,320	157,028	898,164		13,242,846
23.	Michigan	MI	54,966,193	151,317,780	1,070,944	7,163,128	487,493	215,005,538
24.	Minnesota	MN	181,156,872	468,612,321	4,591,971	25,700,252	1,536,838	681,598,254
25.	Mississippi	MS	2,529,281	3,883,286	39,209	304,785		6,756,561
26.	Missouri	MO	49,228,652	109,241,470	611,045	7,016,050	57,800	166,155,017
27.	Montana	MT	15,302,272	39,784,538	232,223	2,727,210	870,124	58,916,366
28.	Nebraska	NE	43,268,381	80,925,533	711,353	7,112,272	821,456	132,838,995
29.	Nevada	NV	7,128,755	12,529,827	156,479	813,752	247,254	20,876,067
30.	New Hampshire	NH	1,816,543	3,056,286	43,231	326,122		5,242,182
31.	New Jersey	NJ	15,611,548	39,043,809	301,709	1,811,643	88,080	56,856,790
32.	New Mexico	NM	2,755,340	4,368,966	42,083	401,619		7,568,008
33.	New York	NY	32,002,830	58,508,583	420,558	547,761	1,226,551	92,706,283
34.	North Carolina	NC	29,910,581	67,399,982	578,561	4,872,225		102,761,349
35.	North Dakota	ND	41,825,156	105,281,691	353,215	6,109,693	509,277	154,079,032
36.	Ohio	OH	59,627,976	140,964,195	933,416	7,622,540		209,148,126
37.	Oklahoma	OK	8,029,642	21,876,539	168,909	1,153,549		31,228,640
38.	Oregon	OR	15,005,579	40,639,761	299,469	2,500,613	249,397	58,694,819
39.	Pennsylvania	PA	67,586,187	186,142,118	1,395,162	9,366,346	900,893	265,390,705
40.	Rhode Island	RI	1,284,092	1,885,721	32,234	212,205		3,414,253
41.	South Carolina	SC	13,484,752	29,795,597	217,052	2,312,693		45,810,094
42.	South Dakota	SD	39,362,116	101,968,146	542,380	5,922,830	173,174	147,968,645
43.	Tennessee	TN	17,055,402	42,072,430	317,380	1,966,725	109,308	61,521,244
44.	Texas	TX	66,580,398	163,035,634	1,048,890	10,230,955	1,791,810	242,687,688
45.	Utah	UT	2,675,417	5,316,624	38,415	356,476		8,386,932
46.	Vermont	VT	396,594	907,607	13,085	47,551		1,364,837
47.	Virginia	VA	16,475,349	33,046,988	459,164	2,963,713	100,160	53,045,374
48.	Washington	WA	46,923,683	126,115,265	979,965	9,664,872	549,403	184,233,189
49.	West Virginia	WV	1,963,269	5,119,918	47,690	251,125		7,382,002
50.	Wisconsin	WI	174,366,934	440,193,503	2,954,166	20,627,289	1,719,156	639,861,048
51.	Wyoming	WY	6,056,699	6,351,218	61,550	838,323		13,307,789
52.	American Samoa	AS	308					308
53.	Guam	GU	3,912					3,912
54.	Puerto Rico	PR	10,209					10,209
55.	U.S. Virgin Islands	VI	2,475			576		3,051
56.	Northern Mariana Islands	MP	121					121
57.	Canada	CAN	4,337		1,389			5,725
58.	Aggregate other alien	OT	585,789	97,309	1,636	26,071		710,806
59.	Total		1,510,553,274	3,580,159,587	28,230,044	212,243,297	1,169,924,238	6,501,110,440

SCHEDULE Y – INFORMATION CONCERNING ACTIVITES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y – INFORMATION CONCERNING ACTIVITES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

THRIVENT FINANCIAL FOR LUTHERANS

NAIC: 56014
FEIN: 39-0123480
WI

1. **Thrivent White Rose Funds are organized as limited partnerships, controlled by a single general partner. Each general partner is organized as a limited liability company. Here is a list of each general partner, along with the respective funds under its control:**

- Thrivent White Rose GP II, LLC
  - Thrivent White Rose Fund II Fund of Funds, L.P.
- Thrivent White Rose GP III, LLC
  - Thrivent White Rose Fund III Fund of Funds, L.P.
- Thrivent White Rose GP IV, LLC
  - Thrivent White Rose Fund IV Fund of Funds, L.P.
- Thrivent White Rose GP V, LLC
  - Thrivent White Rose Fund V Fund of Funds, L.P.
- Thrivent White Rose GP VI, LLC
  - Thrivent White Rose Fund VI Fund of Funds, L.P.
- Thrivent White Rose GP VII, LLC
  - Thrivent White Rose Fund VII Equity Direct, L.P.
    - White Rose VII Equity Direct Corporation
  - Thrivent White Rose Fund VII Fund of Funds, L.P.
- Thrivent White Rose GP VIII, LLC
  - Thrivent White Rose Fund VIII Fund of Funds, L.P.
- Thrivent White Rose GP IX, LLC
  - Thrivent White Rose Fund IX Equity Direct, L.P.
  - Thrivent White Rose Fund IX Fund of Funds, L.P.
- Thrivent White Rose GP X, LLC
  - Thrivent White Rose Fund X Equity Direct, L.P.
    - White Rose X Equity Direct Corporation I
  - Thrivent White Rose Fund X Fund of Funds, L.P.
- Thrivent White Rose GP XI, LLC
  - Thrivent White Rose Fund XI Equity Direct, L.P.
    - White Rose XI Equity Direct Corporation II
  - Thrivent White Rose Fund XI Fund of Funds, L.P.
- Thrivent White Rose GP XII, LLC
  - Thrivent White Rose Fund XII Equity Direct, L.P.
    - White Rose XII Equity Direct Corporation II
  - Thrivent White Rose Fund XII Fund of Funds, L.P.
- Thrivent White Rose GP XIII, LLC
  - Thrivent White Rose Fund XIII Equity Direct, L.P.
  - Thrivent White Rose Fund XIII Fund of Funds, L.P.
- Thrivent White Rose GP XIV, LLC
  - Thrivent White Rose XIV Fund of Funds, L.P.
  - Thrivent White Rose Fund XIV Equity Direct, L.P.
- Thrivent White Rose GP XV Fund of Funds, LLC
  - Thrivent White Rose XV Fund of Funds, L.P.
  - Thrivent White Rose Feeder XV Fund of Funds, LLC
- Thrivent White Rose GP XV Equity Direct, LLC
  - Thrivent White Rose Fund XV Equity Direct, L.P.
    - White Rose XII Equity Direct Corporation I
  - Thrivent White Rose Feeder XV Equity Direct, LLC
- Thrivent White Rose GP XVI Fund of Funds, LLC
  - Thrivent White Rose Fund XVI Fund of Funds, L.P.
  - Thrivent White Rose Feeder XVI Fund of Funds, LLC
- Thrivent White Rose GP XVI Equity Direct, LLC
  - Thrivent White Rose Fund XVI Equity Direct, L.P.
  - Thrivent White Rose Feeder XVI Equity Direct, LLC
- Thrivent White Rose Real Estate GP, LLC
  - Thrivent White Rose Real Estate Fund I Fund of Funds, L.P.
- Thrivent White Rose Real Estate GP II, LLC
  - Thrivent White Rose Real Estate Fund II, L.P.
- Thrivent White Rose Real Estate GP III, LLC
  - Thrivent White Rose Real Estate Fund III, L.P.
- Thrivent White Rose Real Estate GP IV, LLC
  - Thrivent White Rose Real Estate Fund IV, L.P.
  - Thrivent White Rose Real Estate Feeder IV, LLC
- Thrivent White Rose Real Estate GP V, LLC
  - Thrivent White Rose Real Estate Fund V, L.P.
  - Thrivent White Rose Real Estate Feeder V, LLC
- Thrivent White Rose Real Estate GP VI, LLC
  - Thrivent White Rose Real Estate Fund VI,L.P.
  - Thrivent White Rose Real Estate Feeder VI, LLC
- Thrivent White Rose Endurance GP, LLC
  - Thrivent White Rose Endurance Fund, L.P.
- Thrivent White Rose Endurance GP II, LLC
  - Thrivent White Rose Endurance Fund II, L.P.
- Thrivent White Rose Endurance GP III, LLC
  - Thrivent White Rose Endurance Fund III, L.P.
  - Thrivent White Rose Endurance Feeder III, LLC
- Thrivent White Rose Endurance GP IV, LLC
  - Thrivent White Rose Endurance Fund IV, L.P.
  - Thrivent White Rose Endurance Feeder IV, LLC

Thrivent White Rose Opportunity Fund is organized as a limited partnership, controlled by a single general partner. The general partner is organized as a limited liability company. The Thrivent White Rose Opportunity Fund is wholly owned by Thrivent Financial for Lutherans which acts as investment manager to the Fund.

- Thrivent White Rose Opportunity Fund, GP, LLC
  - Thrivent White Rose Opportunity Fund, L.P.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

THRIVENT FINANCIAL FOR LUTHERANS

NAIC: 56014
FEIN: 39-0123480
WI

2. **The Pacific Street, Narrow Gate, and Titan Funds are organized as limited partnerships, each controlled by a single general partner. Each general partner is a limited liability company or limited partnership that is managed and controlled by the Management Company Twin Bridge Capital Partners, LLC. Here is a list of each general partner, along with the respective funds under its control:**

- Pacific Street GP, LLC
  - Pacific Street Fund, L.P.
- Pacific Street GP II, LLC
  - Pacific Street Fund II, L.P.
- Pacific Street GP III, LLC
  - Pacific Street Fund III, L.P.
- Pacific Street GP IV, LLC
  - Pacific Street Fund IV, L.P.

The following Twin Bridge Funds are organized as limited partnerships, each controlled by a single general partner and managed by its investment manager Twin Bridge Capital Partners LLC. Each general partner is a limited liability company or limited partnership that is managed and controlled by the Management Company Twin Bridge Capital Partners, LLC. Each ultimate general partner is managed and controlled by a board of managers. Here is a list of each ultimate general partner, general partner, and the respective funds under its control:

- Pacific Street UGP V, LLC
  - Pacific Street GP V, L.P.
    - Pacific Street Fund V, L.P.
- Pacific Street UGP VI, LLC
  - Pacific Street GP VI, L.P.
    - Pacific Street Fund VI, L.P.
- Twin Bridge Narrow Gate UGP, LLC
  - Twin Bridge Narrow Gate GP, L.P.
    - Twin Bridge Narrow Gate Fund, L.P.
- Twin Bridge Narrow Gate UGP II, LLC
  - Twin Bridge Narrow Gate GP II, L.P.
    - Twin Bridge Narrow Gate Fund II. L.P.
- Twin Bridge Titan UGP, LLC
  - Twin Bridge Titan GP, L.P.
    - Twin Bridge Titan Fund, L.P.
- Twin Bridge Amplify UGP, LLC
  - Twin Bridge Amplify GP, L.P.
    - Twin Bridge Amplify Fund, L.P.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

3. White Rose CFO 2023, LLC is wholly owned by White Rose CFO 2023 Holdings, LLC and holds a partial interest in the Thrivent White Rose Funds listed below:

- Thrivent White Rose Fund VIII Fund of Funds, L.P.
- Thrivent White Rose Fund IX Fund of Funds, L.P.
- Thrivent White Rose Fund X Fund of Funds, L.P.
- Thrivent White Rose Fund XI Fund of Funds, L.P.
- Thrivent White Rose Fund XII Fund of Funds, L.P.

4. The following Blue Rock Holdco LLC holdings are organized as LLCs under the umbrella of Blue Rock Holdco LLC:

- **Castle Lending Enterprises, LLC**
  - College Avenue Student Loans, LLC
    - College Ave Student Loan Servicing, LLC
      - TLC 193LLC
      - Museum Finance, LLC
    - College Ave Administrator, LLC
    - College Ave Depositor, LLC
    - College Ave Holdings 2019-A, LLC
    - College Ave Residual Holdings, LLC

5. BADGER FBN 2025, LLC is wholly owned by BADGER FBN 2025 Holdings, LLC and holds a partial interest in the Thrivent White Rose Funds listed below:

- Thrivent White Rose Fund VIII Fund of Funds, L.P.
- Thrivent White Rose Fund IX Fund of Funds, L.P.
- Thrivent White Rose Fund X Fund of Funds, L.P.
- Thrivent White Rose Fund XI Fund of Funds, L.P.
- Thrivent White Rose Fund XII Fund of Funds, L.P.
- Thrivent White Rose Fund XIII Fund of Funds, L.P.

6. Trout Holdings, L.P. is organized as a limited partnership with a single general partner, Trout Holdings GP, LLC. Trout Holdings GP, LLC is a limited liability company that is managed and controlled by Thrivent. Trout Holdings, LP holds a partial interest in the Thrivent White Rose Funds and Twin Bridge Funds listed below:

- Thrivent White Rose Fund XII Equity Direct, L.P.
- Thrivent White Rose Fund XIII Equity Direct, L.P.
- Thrivent White Rose Fund XIV Equity Direct, L.P.
- Thrivent White Rose Fund XV Equity Direct, L.P.
- Thrivent White Rose Fund XVI Equity Direct, L.P.
- Pacific Street Fund III, L.P.
- Pacific Street Fund IV, L.P.
- Pacific Street Fund V, L.P.
- Pacific Street Fund VI, L.P.

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
0000	Thrivent Financial for Lutherans	56014	39-0123480		314984		Thrivent Financial for Lutherans	WI	RE	Thrivent Financial for Lutherans				NO	
	Thrivent Financial for Lutherans		46-2037515				Gold Ring Holdings, LLC	DE	DS	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-1538357				Thrivent Education Funding, LLC	DE	DS	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		93-2714012				White Rose CFO 2023 Holdings, LLC	DE	DS	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		93-2712025				White Rose CFO 2023, LLC	DE	DS	White Rose CFO 2023 Holdings, LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2565241		1628506		Thrivent White Rose Fund VIII Fund of Funds, L.P.	DE	NIA	White Rose CFO 2023, LLC	Ownership	49.797	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-0725894		1663385		Thrivent White Rose Fund IX Fund of Funds, L.P.	DE	NIA	White Rose CFO 2023, LLC	Ownership	48.518	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-4560711		1694687		Thrivent White Rose Fund X Fund of Funds, L.P.	DE	NIA	White Rose CFO 2023, LLC	Ownership	33.121	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-2480104		1725653		Thrivent White Rose Fund XI Fund of Funds, L.P.	DE	NIA	White Rose CFO 2023, LLC	Ownership	29.278	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2416952		1762652		Thrivent White Rose Fund XII Fund of Funds, L.P.	DE	NIA	White Rose CFO 2023, LLC	Ownership	28.754	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		33-3573453				Badger FBN 2025 Holdings, LLC	DE	DS	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		33-3584729				Badger FBN 2025, LLC	DE	DS	Badger FBN 2025 Holdings, LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2565241		1628506		Thrivent White Rose Fund VIII Fund of Funds, L.P.	DE	NIA	Badger FBN 2025, LLC	Ownership	49.883	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-0725894		1663385		Thrivent White Rose Fund IX Fund of Funds, L.P.	DE	NIA	Badger FBN 2025, LLC	Ownership	51.363	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-4560711		1694687		Thrivent White Rose Fund X Fund of Funds, L.P.	DE	NIA	Badger FBN 2025, LLC	Ownership	66.760	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-2480104		1725653		Thrivent White Rose Fund XI Fund of Funds, L.P.	DE	NIA	Badger FBN 2025, LLC	Ownership	25.026	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2416952		1762652		Thrivent White Rose Fund XII Fund of Funds, L.P.	DE	NIA	Badger FBN 2025, LLC	Ownership	37.513	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2565241		1628506		Thrivent White Rose Fund XIII Fund of Funds, L.P.	DE	NIA	Badger FBN 2025, LLC	Ownership	45.329	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-3980289				Trout Holdings, GP LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-3980289				Trout Holdings, GP LLC	DE	NIA	Thrivent Financial for Lutherans	BOARD		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-3979380				Trout Holdings, L.P.	DE	NIA	Trout Holdings, GP LLC	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-3979380				Trout Holdings, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	28.900	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2390402		1762650		Thrivent White Rose Fund XII Equity Direct, L.P.	DE	NIA	Trout Holdings, L.P.	Ownership	57.179	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3221659		1796081		Thrivent White Rose Fund XIII Equity Direct, L.P.	DE	NIA	Trout Holdings, L.P.	Ownership	98.582	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788164		1842213		Thrivent White Rose Fund XIV Equity Direct, L.P.	DE	NIA	Trout Holdings, L.P.	Ownership	29.025	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		92-0674141				Thrivent White Rose Fund XV Equity Direct, L.P.	DE	NIA	Trout Holdings, L.P.	Ownership	45.712	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-3888884				Thrivent White Rose Fund XVI Equity Direct, L.P.	DE	NIA	Trout Holdings, L.P.	Ownership	47.992	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		46-2898885		1599480		Pacific Street Fund III, L.P.	DE	NIA	Trout Holdings, L.P.	Ownership	35.170	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		38-4021051		1694331		Pacific Street Fund IV, L.P.	DE	NIA	Trout Holdings, L.P.	Ownership	22.510	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-2235884		1819884		Pacific Street Fund V, L.P.	DE	NIA	Trout Holdings, L.P.	Ownership	27.950	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		93-4461914		0002001624		Pacific Street Fund VI, L.P.	DE	NIA	Trout Holdings, L.P.	Ownership	18.680	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-1559369				Thrivent Financial Holdings, Inc.	DE	DS	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		26-2521785		1346952		Thrivent Asset Management, LLC	DE	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	YES	
	Thrivent Financial for Lutherans		41-1780150				Thrivent Insurance Agency Inc.	MN	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		41-1902733				Newman Financial Services LLC	MN	DS	Thrivent Insurance Agency Inc.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-4623913		1843730		Thrivent Advisor Network, LLC	DE	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	YES	

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
	Thrivent Financial for Lutherans		47-3199809				Thrivent Distributors, LLC	DE	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	YES	
	Thrivent Financial for Lutherans		39-1932303	2745529	1083097		Thrivent Trust Company	WI	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	YES	
	Thrivent Financial for Lutherans		39-1534368				North Meadows Investment Ltd.	WI	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-1559375				Thrivent Investment Management Inc.	DE	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	YES	
	Thrivent Financial for Lutherans		25-1200088		817712		Thrivent Financial Investor Services Inc.	PA	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	YES	
	Thrivent Financial for Lutherans		33-2407750				Thrivent Bank	UT	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	YES	
	Thrivent Financial for Lutherans		39-3717338				Thrivent Investment Capital Advisors, LLC	DE	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	YES	
	Thrivent Financial for Lutherans		88-2102702				Blue Rock HOLDCO LLC	DE	DS	Thrivent Financial Holdings Inc.	Ownership	69.580	Thrivent Financial for Lutherans	YES	
	Thrivent Financial for Lutherans		83-3633979				Castle Lending Enterprises, LLC	DE	NIA	Blue Rock HOLDCO LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-1566746		1664943		College Avenue Student Loans, LLC	DE	NIA	Castle Lending Enterprises, LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		38-4040614				College Ave Administrator, LLC	DE	NIA	College Avenue Student Loans, LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		37-1862253				College Ave Depositor, LLC	DE	NIA	College Avenue Student Loans, LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-1926754				College Ave Holdings 2019-A, LLC	DE	NIA	College Avenue Student Loans, LLC	Ownership	20.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		92-3915420				College Ave Residual Holdings, LLC	DE	NIA	College Avenue Student Loans, LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2299032				College Ave Student Loan Servicing, LLC	DE	NIA	College Avenue Student Loans, LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		99-4362062				TLC 193LLC	DE	NIA	College Ave Student Loan Servicing, LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-3633039				Museum Finance, LLC	DE	NIA	College Ave Student Loan Servicing, LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		51-0659063				Thrivent White Rose GP II, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	77.500	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		51-0659149		1425623		Thrivent White Rose Fund II Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP II, LLC	Ownership	99.831	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		51-0659149		1425623		Thrivent White Rose Fund II Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		26-3900402				Thrivent White Rose GP III, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	77.500	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		26-3900624		1459015		Thrivent White Rose Fund III Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP III, LLC	Ownership	99.815	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		26-3900624		1459015		Thrivent White Rose Fund III Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		27-4524712				Thrivent White Rose GP IV, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	75.500	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		27-4527676		1510200		Thrivent White Rose Fund IV Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP IV, LLC	Ownership	99.828	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		27-4527676		1510200		Thrivent White Rose Fund IV Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		33-4719776				Thrivent White Rose GP V, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	74.750	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		30-0712736		1539341		Thrivent White Rose Fund V Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP V, LLC	Ownership	99.820	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		30-0712736		1539341		Thrivent White Rose Fund V Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		46-1753069				Thrivent White Rose GP VI, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	48.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		80-0884297		1567185		Thrivent White Rose Fund VI Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP VI, LLC	Ownership	99.867	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		80-0884297		1567185		Thrivent White Rose Fund VI Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		46-4441354				Thrivent White Rose GP VII, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	48.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		46-4500965		1604036		Thrivent White Rose Fund VII Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP VII, LLC	Ownership	98.856	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		46-4500965		1604036		Thrivent White Rose Fund VII Equity Direct, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2591235				White Rose VII Equity Direct Corporation	DE	NIA	Thrivent White Rose Fund VII Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
	Thrivent Financial for Lutherans		46-4489978		1604035		Thrivent White Rose Fund VII Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP VII, LLC	Ownership	99.831	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		46-4489978		1604035		Thrivent White Rose Fund VII Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2561356		1636128		Thrivent White Rose GP VIII, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	25.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2565241		1628506		Thrivent White Rose Fund VIII Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP VIII, LLC	Ownership	0.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2565241		1628506		Thrivent White Rose Fund VIII Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-0705471		1663440		Thrivent White Rose GP IX, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	37.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-0709375		1663375		Thrivent White Rose Fund IX Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP IX, LLC	Ownership	98.620	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-0709375		1663375		Thrivent White Rose Fund IX Equity Direct, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-0725894		1663385		Thrivent White Rose Fund IX Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP IX, LLC	Ownership	0.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-0725894		1663385		Thrivent White Rose Fund IX Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-4594296		1694503		Thrivent White Rose GP X, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	34.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-4575314		1694529		Thrivent White Rose Fund X Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP X, LLC	Ownership	98.296	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-4575314		1694529		Thrivent White Rose Fund X Equity Direct, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-1102840				White Rose X Equity Direct Corporation I	DE	NIA	Thrivent White Rose Fund X Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-4560711		1694687		Thrivent White Rose Fund X Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP X, LLC	Ownership	0.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-4560711		1694687		Thrivent White Rose Fund X Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-2450674		1725636		Thrivent White Rose GP XI, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	17.500	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-2466553		1725642		Thrivent White Rose Fund XI Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP XI, LLC	Ownership	98.582	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-2466553		1725642		Thrivent White Rose Fund XI Equity Direct, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-2994923				White Rose XI Equity Direct Corporation II	DE	NIA	Thrivent White Rose Fund XI Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-2480104		1725653		Thrivent White Rose Fund XI Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP XI, LLC	Ownership	45.567	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-2480104		1725653		Thrivent White Rose Fund XI Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2400794		1762651		Thrivent White Rose GP XII, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	25.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2390402		1762650		Thrivent White Rose Fund XII Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP XII, LLC	Ownership	41.933	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2390402		1762650		Thrivent White Rose Fund XII Equity Direct, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2417427				White Rose XII Equity Direct Corporation II	DE	NIA	Thrivent White Rose Fund XII Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2416952		1762652		Thrivent White Rose Fund XII Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP XII, LLC	Ownership	33.651	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2416952		1762652		Thrivent White Rose Fund XII Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3221131		1796069		Thrivent White Rose GP XIII, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	15.000	Thrivent Financial for Lutherans	NO	

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	Thrivent Financial for Lutherans		84-3221659		1796081		Thrivent White Rose Fund XIII Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP XIII, LLC	Ownership	0.010	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3221659		1796081		Thrivent White Rose Fund XIII Equity Direct, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3221508		1796074		Thrivent White Rose Fund XIII Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP XIII, LLC	Ownership	54.604	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3221508		1796074		Thrivent White Rose Fund XIII Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3787811		1842184		Thrivent White Rose GP XIV, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	11.500	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788164		1842213		Thrivent White Rose Fund XIV Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP XIV, LLC	Ownership	70.162	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788164		1842213		Thrivent White Rose Fund XIV Equity Direct, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788330		1842211		Thrivent White Rose Fund XIV Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP XIV, LLC	Ownership	99.918	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788330		1842211		Thrivent White Rose Fund XIV Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		88-4186952				Thrivent White Rose GP XV Equity Direct, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		92-0674141				Thrivent White Rose Fund XV Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP XV Equity Direct, LLC	Ownership	53.399	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		92-0674141				Thrivent White Rose Fund XV Equity Direct, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2406385				White Rose XII Equity Direct Corporation I	DE	NIA	Thrivent White Rose Fund XV Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		92-0675838		1955656		Thrivent White Rose Feeder XV Equity Direct, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		92-0688865				Thrivent White Rose GP XV Fund of Funds, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		88-4180781				Thrivent White Rose Fund XV Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP XV Fund of Funds, LLC	Ownership	99.790	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		88-4180781				Thrivent White Rose Fund XV Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		92-0675812		1955657		Thrivent White Rose Feeder XV Fund of Funds, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-3898999				Thrivent White Rose GP XVI Fund of Funds, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-3894986				Thrivent Whtie Rose Fund XVI Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP XVI Fund of Funds, LLC	Ownership	99.925	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-3894986				Thrivent Whtie Rose Fund XVI Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		36-5156807				Thrivent White Rose Feeder XVI Fund of Funds, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-3896810				Thrivent Whtie Rose GP XVI Equity Direct, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-3888884				Thrivent White Rose Fund XVI Equity Direct, L.P.	DE	NIA	Thrivent Whtie Rose GP XVI Equity Direct, LLC	Ownership	51.191	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-3888884				Thrivent White Rose Fund XVI Equity Direct, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-3922406				Thrivent White Rose Feeder XVI Equity Direct, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-5349309		1704197		Thrivent White Rose Real Estate GP, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	40.000	Thrivent Financial for Lutherans	NO	

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	Thrivent Financial for Lutherans		81-5359083		1704260		Thrivent White Rose Real Estate Fund I Fund of Funds, L.P.	DE	NIA	Thrivent White Rose Real Estate GP, LLC	Ownership	99.140	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-5359083		1704260		Thrivent White Rose Real Estate Fund I Fund of Funds, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-5313543		1746548		Thrivent White Rose Real Estate GP II, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	23.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-5330642		1746549		Thrivent White Rose Real Estate Fund II, L.P.	DE	NIA	Thrivent White Rose Real Estate GP II, LLC	Ownership	99.683	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-5330642		1746549		Thrivent White Rose Real Estate Fund II, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-5082161		1814862		Thrivent White Rose Real Estate GP III, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	19.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-5082750		1814860		Thrivent White Rose Real Estate Fund III, L.P.	DE	NIA	Thrivent White Rose Real Estate GP III, LLC	Ownership	99.900	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-5082750		1814860		Thrivent White Rose Real Estate Fund III, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		87-2021182				Thrivent White Rose Real Estate GP IV, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		87-2004196				Thrivent White Rose Real Estate Fund IV, L.P.	DE	NIA	Thrivent White Rose Real Estate GP IV, LLC	Ownership	99.893	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		87-2004196				Thrivent White Rose Real Estate Fund IV, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		87-3773384		1901508		Thrivent White Rose Real Estate Feeder IV, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		92-2233693				Thrivent White Rose Real Estate GP V, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		92-2233852				Thrivent White Rose Real Estate Fund V, L.P.	DE	NIA	Thrivent White Rose Real Estate GP V, LLC	Ownership	99.885	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		92-2233852				Thrivent White Rose Real Estate Fund V, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		92-2233878				Thrivent White Rose Real Estate Feeder V, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-4034469				Thrivent White Rose Real Estate GP VI, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-3949884				Thrivent White Rose Real Estate Fund, VI L.P.	DE	NIA	Thrivent White Rose Real Estate GP VI, LLC	Ownership	99.939	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-3949884				Thrivent White Rose Real Estate Fund, VI L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-4008209				Thrivent White Rose Real Estate Feeder VI, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-4705847				Thrivent White Rose Opportunity Fund GP, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-4680577				Thrivent White Rose Opportunity Fund, LP	DE	NIA	Thrivent White Rose Opportunity Fund GP, LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-4680577				Thrivent White Rose Opportunity Fund, LP	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3220945		1794379		Thrivent White Rose Endurance GP, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	15.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3221314		1794413		Thrivent White Rose Endurance Fund, L.P.	DE	NIA	Thrivent White Rose Endurance GP, LLC	Ownership	99.732	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3221314		1794413		Thrivent White Rose Endurance Fund, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788841		1841664		Thrivent White Rose Endurance GP II, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	11.500	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788977		1842237		Thrivent White Rose Endurance Fund II, L.P.	DE	NIA	Thrivent White Rose Endurance GP II, LLC	Ownership	99.906	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788977		1842237		Thrivent White Rose Endurance Fund II, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		92-0690396				Thrivent White Rose Endurance GP III, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		88-4180790				Thrivent White Rose Endurance Fund III, L.P.	DE	NIA	Thrivent White Rose Endurance GP III, LLC	Ownership	99.846	Thrivent Financial for Lutherans	NO	

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	Thrivent Financial for Lutherans		88-4180790				Thrivent White Rose Endurance Fund III, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		92-0693370		1955683		Thrivent White Rose Endurance Feeder III, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		37-2197451				Thrivent White Rose Endurance GP IV, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-3915442				Thrivent White Rose Endurance Fund IV, L.P.	DE	NIA	Thrivent White Rose Endurance GP IV, LLC	Ownership	99.880	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-3915442				Thrivent White Rose Endurance Fund IV, L.P.	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		39-4007413				Thrivent White Rose Endurance Feeder IV, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		02-0755424				Pacific Street Fund, L.P.	DE	NIA	Pacific Street GP, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		02-0755424				Pacific Street Fund, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	99.595	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		02-0755417				Pacific Street GP, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		94-3436464		1444779		Pacific Street Fund II, L.P.	DE	NIA	Pacific Street GP II, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		94-3436464		1444779		Pacific Street Fund II, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	99.476	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		94-3436461				Pacific Street GP II, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		46-2898885		1599480		Pacific Street Fund III, L.P.	DE	NIA	Pacific Street GP III, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		46-2898885		1599480		Pacific Street Fund III, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	64.227	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		30-0785505				Pacific Street GP III, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		38-4021051		1694331		Pacific Street Fund IV, L.P.	DE	NIA	Pacific Street GP IV, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		38-4021051		1694331		Pacific Street Fund IV, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	67.414	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		81-4631592				Pacific Street GP IV, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2235884		1819884		Pacific Street Fund V, L.P.	DE	NIA	Pacific Street GP V, L.P.	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2235884		1819884		Pacific Street Fund V, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	51.545	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2247703				Pacific Street GP V, L.P.	DE	NIA	Pacific Street UGP V, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2271673				Pacific Street UGP V, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2271673				Pacific Street UGP V, LLC	DE	NIA	Thrivent Financial for Lutherans	BOARD		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		93-4461914		0002001624		Pacific Street Fund VI, L.P.	DE	NIA	Pacific Street GP VI, L.P.	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		93-4461914		0002001624		Pacific Street Fund VI, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	44.827	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		93-4507625				Pacific Street GP VI, L.P.	DE	NIA	Pacific Street UGP VI, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		93-4532626				Pacific Street UGP VI, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		93-4532626				Pacific Street UGP VI, LLC	DE	NIA	Thrivent Financial for Lutherans	BOARD		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		92-1829178				Twin Bridge Narrow Gate Fund II, L.P.	DE	NIA	Twin Bridge Narrow Gate GP, L.P.	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		92-1829178				Twin Bridge Narrow Gate Fund II, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	57.177	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		92-1805721				Twin Bridge Narrow Gate GP II, L.P.	DE	NIA	Twin Bridge Narrow Gate UGP, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		92-1790948				Twin Bridge Narrow Gate UGP II, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		92-1790948				Twin Bridge Narrow Gate UGP II, LLC	DE	NIA	Thrivent Financial for Lutherans	BOARD		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1828756		1779013		Twin Bridge Narrow Gate Fund, L.P.	DE	NIA	Twin Bridge Narrow Gate GP, L.P.	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1828756		1779013		Twin Bridge Narrow Gate Fund, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	79.523	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1852082				Twin Bridge Narrow Gate GP, L.P.	DE	NIA	Twin Bridge Narrow Gate UGP, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1860310				Twin Bridge Narrow Gate UGP, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1860310				Twin Bridge Narrow Gate UGP, LLC	DE	NIA	Thrivent Financial for Lutherans	BOARD		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3549248		1866900		Twin Bridge Titan Fund, L.P.	DE	NIA	Twin Bridge Titan GP, L.P.	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3549248		1866900		Twin Bridge Titan Fund, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	69.097	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3580166				Twin Bridge Titan GP, L.P.	DE	NIA	Twin Bridge Titan UGP, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3638711				Twin Bridge Titan UGP, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3638711				Twin Bridge Titan UGP, LLC	DE	NIA	Thrivent Financial for Lutherans	BOARD		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		41-2975640				Twin Bridge Amplify Fund, L.P.	DE	NIA	Twin Bridge Titan GP, L.P.	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		41-2975640				Twin Bridge Amplify Fund, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		41-3129237				Twin Bridge Amplify GP, L.P.	DE	NIA	Twin Bridge Titan UGP, LLC	Management		Thrivent Financial for Lutherans	NO	1

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
	Thrivent Financial for Lutherans		41-3153019				Twin Bridge Amplify UGP, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		41-3153019				Twin Bridge Amplify UGP, LLC	DE	NIA	Thrivent Financial for Lutherans	BOARD		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		02-0755407				Twin Bridge Capital Partners, LLC	DE	NIA	Thrivent Financial for Lutherans	BOARD		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		02-0755407				Twin Bridge Capital Partners, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	49.000	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		45-5527495		811869		Thrivent Mutual Funds	MA	OTH	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	2
	Thrivent Financial for Lutherans		46-0990187		790166		Thrivent Series Fund, Inc.	MN	OTH	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	2
	Thrivent Financial for Lutherans		81-4583060		1669626		Thrivent Core Funds	DE	OTH	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	2
	Thrivent Financial for Lutherans		20-1467561		1300087		Thrivent Cash Management Trust	DE	OTH	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	2
	Thrivent Financial for Lutherans		88-1392971		1896670		Thrivent ETF Trust	MA	OTH	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	2

Asterisk	Explanation
1	Thrivent Financial for Lutherans owns 49% of Twin Bridge Capital Partners LLC; however, Twin Bridge Capital Partners LLC, which is owned 51% by other partners, has ultimate control and decsion making over the funds and GPs identified in Schedule Y-Part 1.
2	Thrivent and its' affiilates provide services and manage this mutual fund

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
56014	39-0123480	Thrivent Financial for Lutherans	2,056,277,263	(3,461,836,504)							(1,405,559,241)	
	39-1559369	Thrivent Financial Holdings, Inc.	6,832,567	(1,365,687)							5,466,880	
	41-1780150	Thrivent Insurance Agency Inc.	(2,200,000)	(650,000)							(2,850,000)	
	39-1559375	Thrivent Investment Management Inc.	(6,000,000)								(6,000,000)	
	39-1932303	Thrivent Trust Company	(500,000)								(500,000)	
	39-1534368	North Meadows Investment Ltd.		8,819,284							8,819,284	
	25-1200088	Thrivent Financial Investor Sevices Inc.										
	26-2521785	Thrivent Asset Management, LLC	(49,000,000)								(49,000,000)	
	47-3199809	Thrivent Distributors, LLC	(5,000,000)								(5,000,000)	
	88-2102702	Blue Rock HOLDCO LLC	(34,432,567)								(34,432,567)	
	81-1538357	Thrivent Education Funding, LLC	(74,000,000)	69,000,000							(5,000,000)	
	46-2037515	Gold Ring Holdings, LLC		3,000,000							3,000,000	
	83-4623913	Thrivent Advisor Network, LLC	(3,400,000)	7,250,000							3,850,000	
	41-1902733	Newman Financial Services LLC		650,000							650,000	
	33-2407750	Thrivent Bank		373,884,009							373,884,009	
	39-3717338	Thrivent Investment Capital Advisors, LLC		5,000,000							5,000,000	
		Thrivent White Rose Funds Limited Partnerships	(879,146,978)	964,266,330							85,119,352	
		Twin Bridge Funds Limited Partnerships	(345,886,366)	368,853,464							22,967,098	
	33-3573453	Badger FBN 2025 Holdings, LLC	(622,043,919)	1,183,129,104							561,085,185	
	93-2714012	White Rose CFO 2023 Holdings, LLC	(41,500,000)								(41,500,000)	
	39-3979380	Trout Holdings, L.P.		480,000,000							480,000,000	
9999999 Control Totals									XXX			

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control/ Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control/ Affiliation of Column 5 Over Column 6 (Yes/No)
Thrivent Financial for Lutherans	Thrivent Financial for Lutherans	100.000	NO	Thrivent Financial for Lutherans	Thrivent Financial for Lutherans	100.000	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4.	Will an Actuarial Opinion be filed by March 1?	YES
	APRIL FILING	
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	SEE EXPLANATION
7.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
	JUNE FILING	
8.	Will an Audited Financial Report be filed by June 1?	YES
9.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	
10.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies)	SEE EXPLANATION
11.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	YES
12.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13.	Will the Actuarial Opinion on Participating and Non-participating Policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
14.	Will the Actuarial Opinion on Non-guaranteed Elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15.	Will the Actuarial Opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16.	Will the Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17.	Will the Actuarial Opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	YES
20.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23.	Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
24.	Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	YES
25.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

26.	Will the Actuarial Opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	YES
27.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	YES
28.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	SEE EXPLANATION
29.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
30.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
31.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
32.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
33.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
34.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES
35.	Will the Health Supplement be filed with the state of domicile and the NAIC by March 1?	YES
36.	Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	NO
	APRIL FILING	
37.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
38.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	YES
39.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	SEE EXPLANATION
40.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
41.	Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	WAIVED
42.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	NO
43.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
44.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	YES
45.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
46.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
47.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
	AUGUST FILING	
48.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanations:

6. Not Applicable for fraternal benefit societies.
10. Not Applicable for fraternal benefit societies.
12. This data for this supplement is not required to be filed.
16. This data for this supplement is not required to be filed.
17. This data for this supplement is not required to be filed.
18. This data for this supplement is not required to be filed.
20. This data for this supplement is not required to be filed.
21. This data for this supplement is not required to be filed.
22. This data for this supplement is not required to be filed.
25. This data for this supplement is not required to be filed.
28. Not Applicable for fraternal benefit societies.
30. This data for this supplement is not required to be filed.
31. This data for this supplement is not required to be filed.
32. This data for this supplement is not required to be filed.
33. This data for this supplement is not required to be filed.
36.
39. Not Applicable for fraternal benefit societies.
42. This data for this supplement is not required to be filed.

Bar Codes:

12.	Trusteed Surplus Statement [Document Identifier 490]	5 6 0 1 4 2 0 2 5 4 9 0 0 0 0 0 0
16.	Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]	5 6 0 1 4 2 0 2 5 4 4 3 0 0 0 0 0
17.	Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]	5 6 0 1 4 2 0 2 5 4 4 4 0 0 0 0 0
18.	Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	5 6 0 1 4 2 0 2 5 4 4 5 0 0 0 0 0
20.	Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	5 6 0 1 4 2 0 2 5 4 4 7 0 0 0 0 0
21.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	5 6 0 1 4 2 0 2 5 4 4 8 0 0 0 0 0
22.	Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]	5 6 0 1 4 2 0 2 5 4 4 9 0 0 0 0 0
25.	Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]	5 6 0 1 4 2 0 2 5 4 5 2 0 0 0 0 0
30.	Medicare Part D Coverage Supplement [Document Identifier 365]	5 6 0 1 4 2 0 2 5 3 6 5 0 0 0 0 0
31.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	5 6 0 1 4 2 0 2 5 2 2 4 0 0 0 0 0
32.	Relief from the one-year cooling off period for independent CPA [Document Identifier 225]	5 6 0 1 4 2 0 2 5 2 2 5 0 0 0 0 0
33.	Relief from the Requirements for Audit Committees [Document Identifier 226]	5 6 0 1 4 2 0 2 5 2 2 6 0 0 0 0 0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

36. Market Conduct Annual Statement (MCAS) Premium Exhibit [Document Identifier 600]

5 6 0 1 4 2 0 2 5 6 0 0 0 0 0 0 0

41. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]

5 6 0 1 4 2 0 2 5 2 1 6 0 0 0 0 0

42. Actuarial Memorandum Required by Actuarial Guideline XXXVIII 8D [Document Identifier 435]

5 6 0 1 4 2 0 2 5 4 3 5 0 0 0 0 0

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year 1 Assets	Current Year 2 Nonadmitted Assets	Current Year 3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
2504. Unsecured loans	2,437,239	2,437,239		
2505. Miscellaneous assets	210,016	210,016		
2597. Summary of remaining write-ins for Line 25 from overflow page	2,647,255	2,647,255		

Additional Write-ins for Summary of Operations Line 27

	1 Current Year	2 Prior Year
2704. Miscellaneous expense	7,205,560	3,099,326
2797. Summary of remaining write-ins for Line 27 from overflow page	7,205,560	3,099,326

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Unsecured loans	2,437,239	2,437,239	
2505. Miscellaneous assets	210,016	219,502	9,486
2597. Summary of remaining write-ins for Line 25 from overflow page	2,647,255	2,656,741	9,486

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Summary Line 27

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
2704. Expenses related to services provided to third party	13,778,997							13,778,997	
2705. Fraternal Expenses		42,604,970		20,205,059		26,909,951	(280,027,977)	190,307,997	
2797. Summary of remaining write-ins for Line 27 from overflow page	13,778,997	42,604,970		20,205,059		26,909,951	(280,027,977)	204,086,994	

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 14	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations	1,648,144,690	1.992	1,648,144,690		1,648,144,690	1.993
1.02 Other U.S. government obligations	177,773,203	0.215	177,773,203		177,773,203	0.215
1.03 Non-U.S. sovereign jurisdiction securities	199,417,907	0.241	199,417,907		199,417,907	0.241
1.04 Municipal bonds – general obligations (direct & guaranteed)	45,117,379	0.055	45,117,379		45,117,379	0.055
1.05 Municipal bonds – special revenue	72,495,636	0.088	72,495,636		72,495,636	0.088
1.06 Project finance bonds issued by operating entities	1,645,901,030	1.989	1,645,901,030		1,645,901,030	1.990
1.07 Corporate bonds	33,967,124,723	41.047	33,967,124,723		33,967,124,723	41.072
1.08 Mandatory convertible bonds		0.000				0.000
1.09 Single entity backed obligations	641,394,383	0.775	641,394,383		641,394,383	0.776
1.10 SVO-Identified bond exchange traded funds – fair value	448,527,984	0.542	448,527,984		448,527,984	0.542
1.11 SVO-Identified bond exchange traded funds – systematic value		0.000				0.000
1.12 Bonds issued by funds representing operating entities	4,655,318,265	5.626	4,655,318,265		4,655,318,265	5.629
1.13 Bank loans - issued		0.000				0.000
1.14 Bank loans - acquired	245,236,679	0.296	245,236,679		245,236,679	0.297
1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans		0.000				0.000
1.16 Certificates of deposit		0.000				0.000
1.17 Other issuer credit obligations		0.000				0.000
1.18 Total issuer credit obligations	43,746,451,879	52.864	43,746,451,879		43,746,451,879	52.897
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities – self-liquidating	11,060,508,636	13.366	11,060,508,636		11,060,508,636	13.374
2.02 Financial asset-backed securities – not self-liquidating	36,765,854	0.044	36,765,854		36,765,854	0.044
2.03 Non-financial asset-backed securities	154,952,513	0.187	154,952,513		154,952,513	0.187
2.04 Total asset-backed securities	11,252,227,003	13.597	11,252,227,003		11,252,227,003	13.606
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated)	515,600,525	0.623	515,600,525		515,600,525	0.623
3.02 Parent, subsidiaries and affiliates		0.000				0.000
3.03 Total preferred stocks	515,600,525	0.623	515,600,525		515,600,525	0.623
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated)	654,857,157	0.791	654,857,157		654,857,157	0.792
4.02 Industrial and miscellaneous - other (unaffiliated)	90,535,001	0.109	90,535,001		90,535,001	0.109
4.03 Parent, subsidiaries and affiliates - publicly traded		0.000				0.000
4.04 Parent, subsidiaries and affiliates - other	738,389,465	0.892	738,389,465		738,389,465	0.893
4.05 Mutual funds	97,301,414	0.118	97,301,414		97,301,414	0.118
4.06 Unit investment trusts		0.000				0.000
4.07 Closed-end funds		0.000				0.000
4.08 Exchange traded funds	132,952,984	0.161	132,952,984		132,952,984	0.161
4.09 Total common stocks	1,714,036,021	2.071	1,714,036,021		1,714,036,021	2.073
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages		0.000				0.000
5.02 Residential mortgages		0.000				0.000
5.03 Commercial mortgages	10,959,739,567	13.244	10,959,739,567		10,959,739,567	13.252
5.04 Mezzanine real estate loans		0.000				0.000
5.05 Total valuation allowance		0.000				0.000
5.06 Total mortgage loans	10,959,739,567	13.244	10,959,739,567		10,959,739,567	13.252
6. Real estate (Schedule A):						
6.01 Properties occupied by company	18,878,359	0.023	18,878,359		18,878,359	0.023
6.02 Properties held for production of income		0.000				0.000
6.03 Properties held for sale		0.000				0.000
6.04 Total real estate	18,878,359	0.023	18,878,359		18,878,359	0.023
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1)	(55,640,454)	(0.067)	(55,640,453)		(55,640,453)	(0.067)
7.02 Cash equivalents (Schedule E, Part 2)	1,387,941,360	1.677	1,387,941,360		1,387,941,360	1.678
7.03 Short-term investments (Schedule DA)	527,424,188	0.637	527,424,185		527,424,185	0.638
7.04 Total cash, cash equivalents and short-term investments	1,859,725,094	2.247	1,859,725,092		1,859,725,092	2.249
8. Contract loans	1,086,310,020	1.313	1,085,286,561		1,085,286,561	1.312
9. Derivatives (Schedule DB)	742,022,702	0.897	742,022,702		742,022,702	0.897
10. Other invested assets (Schedule BA)	10,466,455,644	12.648	10,415,206,133		10,415,206,133	12.594
11. Receivables for securities	111,260,194	0.134	111,260,194		111,260,194	0.135
12. Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11)	280,000,000	0.338	280,000,000		280,000,000	0.339
14. Total invested assets	82,752,707,008	100.000	82,700,434,036		82,700,434,036	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		18,324,218
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	3,281,953	3,281,953
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		2,133,673
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	594,140	
	8.2 Totals, Part 3, Column 9		594,140
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		18,878,358
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		18,878,358

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		10,866,559,338
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	1,071,633,440	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	33,330,286	1,104,963,726
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		1,011,783,496
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		10,959,739,568
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		10,959,739,568
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		10,959,739,568

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		11,551,900,308
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	2,871,212,886	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	1,607,035,584	4,478,248,470
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		3,716
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13	157,020,892	
	5.2 Totals, Part 3, Column 9	37,195,940	194,216,832
6.	Total gain (loss) on disposals, Part 3, Column 19		355,457,889
7.	Deduct amounts received on disposals, Part 3, Column 16		6,117,984,966
8.	Deduct amortization of premium, depreciation and proportional amortization		134,026
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14	4,747,435	4,747,435
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		10,466,455,657
12.	Deduct total nonadmitted amounts		51,249,511
13.	Statement value at end of current period (Line 11 minus Line 12)		10,415,206,146

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

		1 Total	2 Issuer Credit Obligations	3 Asset-Backed Securities	4 Preferred Stocks	5 Common Stocks
1.	Book/adjusted carrying value, December 31 of prior year	54,628,915,220	42,759,436,094	10,233,201,213	451,458,756	1,184,819,157
2.	Cost of bonds and stocks acquired, Part 3, Column 6	13,308,961,630	8,003,955,204	4,306,753,276	91,595,665	906,657,485
3.	Accrual of discount	50,793,955	39,279,216	11,514,739		XXX
4.	Unrealized valuation increase/(decrease)	85,173,060	10,778,949		10,997,994	63,396,117
5.	Total gain (loss) on disposals, Part 4, Column 18	86,344,859	72,559,628	(8,503,131)	(108,971)	22,397,333
6.	Consideration for bonds and stocks disposed, Part 4, Column 6	10,907,449,912	7,009,160,125	3,397,388,215	38,342,919	462,558,653
7.	Amortization of premium	103,622,266	49,694,380	53,927,886		XXX
8.	Total foreign exchange change in book/adjusted carrying value	70,453,882	71,129,296			(675,414)
9.	Current year's other-than-temporary impairment recognized	14,552,710	13,270,521	1,282,189		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	23,297,687	23,297,687			XXX
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	57,228,315,405	43,908,311,048	11,090,367,807	515,600,525	1,714,036,025
12.	Total nonadmitted amounts					
13.	Statement value at end of current period (Line 11 minus Line 12)	57,228,315,405	43,908,311,048	11,090,367,807	515,600,525	1,714,036,025

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS						
Issuer Credit Obligations						
Governments and Municipalities	1.	United States	1,943,530,909	1,846,077,363	1,939,906,322	1,930,523,767
	2.	Canada	50,895,095	49,695,085	50,830,090	51,000,000
	3.	Other Countries	148,522,812	139,460,223	148,362,833	148,591,116
	4.	Total	2,142,948,816	2,035,232,671	2,139,099,245	2,130,114,883
All Other Issuer Credit Obligations (unaffiliated)	5.	United States	35,491,007,411	34,159,644,275	35,505,570,514	35,162,384,757
	6.	Canada	1,290,924,866	1,274,933,342	1,294,105,976	1,293,327,498
	7.	Other Countries	4,821,570,770	4,749,141,403	4,828,299,509	4,842,052,033
	8.	Total	41,603,503,047	40,183,719,020	41,627,975,999	41,297,764,288
All Other Issuer Credit Obligations (affiliated)	9.	Total				
	10.	Total Issuer Credit Obligations	43,746,451,863	42,218,951,691	43,767,075,244	43,427,879,171
Asset-Backed Securities						
Asset-Backed Securities (unaffiliated)	11.	United States	10,192,207,426	9,866,999,258	10,245,620,819	10,184,841,138
	12.	Canada	2,000,000	1,961,737	2,000,000	2,000,000
	13.	Other Countries	1,058,019,570	1,059,678,113	1,063,767,377	1,088,972,975
	14.	Total	11,252,226,996	10,928,639,108	11,311,388,196	11,275,814,113
Asset-Backed Securities (affiliated)	15.	Total				
	16.	Total Asset-Backed Securities	11,252,226,996	10,928,639,108	11,311,388,196	11,275,814,113
	17.	Total Bonds	54,998,678,859	53,147,590,799	55,078,463,440	54,703,693,284
PREFERRED STOCKS						
Industrial and Miscellaneous (unaffiliated)	18.	United States	515,600,525	518,342,598	501,143,037	
	19.	Canada				
	20.	Other Countries				
	21.	Total	515,600,525	518,342,598	501,143,037	
Parent, Subsidiaries and Affiliates	22.	Total				
	23.	Total Preferred Stocks	515,600,525	518,342,598	501,143,037	
COMMON STOCKS						
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24.	United States	936,817,061	936,817,061	731,529,952	
	25.	Canada	2,159,929	2,159,929	1,625,349	
	26.	Other Countries	36,669,557	36,669,557	30,854,863	
	27.	Total	975,646,547	975,646,547	764,010,164	
Parent, Subsidiaries and Affiliates	28.	Total	738,389,465	738,389,465		
	29.	Total Common Stocks	1,714,036,012	1,714,036,012	764,010,164	
	30.	Total Stocks	2,229,636,537	2,232,378,610	1,265,153,201	
	31.	Total Bonds and Stocks	57,228,315,396	55,379,969,409	56,343,616,641	

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	61,096,026	482,825,813	323,600,034	405,272,101	394,918,436	XXX	1,667,712,410	2.9	XXX	XXX	1,667,712,410	
1.2 NAIC 2						XXX			XXX	XXX		
1.3 NAIC 3						XXX			XXX	XXX		
1.4 NAIC 4						XXX			XXX	XXX		
1.5 NAIC 5						XXX			XXX	XXX		
1.6 NAIC 6						XXX			XXX	XXX		
1.7 Totals	61,096,026	482,825,813	323,600,034	405,272,101	394,918,436	XXX	1,667,712,410	2.9	XXX	XXX	1,667,712,410	
2. Other U.S. Government Securities												
2.1 NAIC 1	227,684,740	109,999,379	8,441,890	4,467,474	9,853,303	XXX	360,446,786	0.6	XXX	XXX	360,446,786	
2.2 NAIC 2						XXX			XXX	XXX		
2.3 NAIC 3						XXX			XXX	XXX		
2.4 NAIC 4						XXX			XXX	XXX		
2.5 NAIC 5						XXX			XXX	XXX		
2.6 NAIC 6						XXX			XXX	XXX		
2.7 Totals	227,684,740	109,999,379	8,441,890	4,467,474	9,853,303	XXX	360,446,786	0.6	XXX	XXX	360,446,786	
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1	74,675,950	28,119,780	82,366,924	30,403,347	3,656,632	XXX	219,222,633	0.4	XXX	XXX	68,854,720	150,367,913
3.2 NAIC 2		14,995,749	9,981,937	6,930,893	14,921,305	XXX	46,829,884	0.1	XXX	XXX		46,829,884
3.3 NAIC 3						XXX			XXX	XXX		
3.4 NAIC 4						XXX			XXX	XXX		
3.5 NAIC 5						XXX			XXX	XXX		
3.6 NAIC 6						XXX			XXX	XXX		
3.7 Totals	74,675,950	43,115,529	92,348,861	37,334,240	18,577,937	XXX	266,052,517	0.5	XXX	XXX	68,854,720	197,197,797
4. Municipal Bonds – General Obligations												
4.1 NAIC 1	62,348,873	3,004,342	7,137,746	34,330,291		XXX	106,821,252	0.2	XXX	XXX	106,821,252	
4.2 NAIC 2						XXX			XXX	XXX		
4.3 NAIC 3						XXX			XXX	XXX		
4.4 NAIC 4						XXX			XXX	XXX		
4.5 NAIC 5						XXX			XXX	XXX		
4.6 NAIC 6						XXX			XXX	XXX		
4.7 Totals	62,348,873	3,004,342	7,137,746	34,330,291		XXX	106,821,252	0.2	XXX	XXX	106,821,252	
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	1,645,019	7,916,571	14,027,577	32,732,954	16,173,516	XXX	72,495,637	0.1	XXX	XXX	49,547,286	22,948,351
5.2 NAIC 2						XXX			XXX	XXX		
5.3 NAIC 3						XXX			XXX	XXX		
5.4 NAIC 4						XXX			XXX	XXX		
5.5 NAIC 5						XXX			XXX	XXX		
5.6 NAIC 6						XXX			XXX	XXX		
5.7 Totals	1,645,019	7,916,571	14,027,577	32,732,954	16,173,516	XXX	72,495,637	0.1	XXX	XXX	49,547,286	22,948,351
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1	30,436,346	219,093,520	308,961,401	168,768,258	43,599,060	XXX	770,858,585	1.4	XXX	XXX	5,864,029	764,994,556
6.2 NAIC 2	49,115,050	268,584,098	253,729,534	249,708,029	53,905,733	XXX	875,042,444	1.5	XXX	XXX	26,212,060	848,830,384
6.3 NAIC 3						XXX			XXX	XXX		
6.4 NAIC 4						XXX			XXX	XXX		
6.5 NAIC 5						XXX			XXX	XXX		
6.6 NAIC 6						XXX			XXX	XXX		
6.7 Totals	79,551,396	487,677,618	562,690,935	418,476,287	97,504,793	XXX	1,645,901,029	2.9	XXX	XXX	32,076,089	1,613,824,940

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1						XXX			XXX	XXX		
7.2 NAIC 2						XXX			XXX	XXX		
7.3 NAIC 3						XXX			XXX	XXX		
7.4 NAIC 4						XXX			XXX	XXX		
7.5 NAIC 5						XXX			XXX	XXX		
7.6 NAIC 6						XXX			XXX	XXX		
7.7 Totals						XXX			XXX	XXX		
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	1,858,327,536	3,025,923,367	4,041,197,677	3,501,503,742	3,740,251,634	XXX	16,167,203,956	28.6	XXX	XXX	9,297,493,198	6,869,710,758
8.2 NAIC 2	895,318,476	4,485,410,045	4,364,688,273	2,740,284,661	2,107,844,976	XXX	14,593,546,431	25.8	XXX	XXX	9,778,798,259	4,814,748,172
8.3 NAIC 3	180,556,594	1,983,918,502	858,375,100	89,194,563	61,824,448	XXX	3,173,869,207	5.6	XXX	XXX	786,872,270	2,386,996,937
8.4 NAIC 4	129,879,474	764,298,426	292,603,342	4,834,072	18,312,221	XXX	1,209,927,535	2.1	XXX	XXX	310,603,477	899,324,058
8.5 NAIC 5		32,743,028		6,000,000	4,012,450	XXX	42,755,478	0.1	XXX	XXX		42,755,478
8.6 NAIC 6					1,240	XXX	1,240	0.0	XXX	XXX	300	940
8.7 Totals	3,064,082,080	10,292,293,368	9,556,864,392	6,341,817,038	5,932,246,969	XXX	35,187,303,847	62.2	XXX	XXX	20,173,767,504	15,013,536,343
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1						XXX			XXX	XXX		
9.2 NAIC 2						XXX			XXX	XXX		
9.3 NAIC 3						XXX			XXX	XXX		
9.4 NAIC 4						XXX			XXX	XXX		
9.5 NAIC 5						XXX			XXX	XXX		
9.6 NAIC 6						XXX			XXX	XXX		
9.7 Totals						XXX			XXX	XXX		
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1						XXX			XXX	XXX		
10.2 NAIC 2						XXX			XXX	XXX		
10.3 NAIC 3						XXX			XXX	XXX		
10.4 NAIC 4						XXX			XXX	XXX		
10.5 NAIC 5						XXX			XXX	XXX		
10.6 NAIC 6						XXX			XXX	XXX		
10.7 Totals						XXX			XXX	XXX		
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1						XXX			XXX	XXX		
11.2 NAIC 2						XXX			XXX	XXX		
11.3 NAIC 3						XXX			XXX	XXX		
11.4 NAIC 4						XXX			XXX	XXX		
11.5 NAIC 5						XXX			XXX	XXX		
11.6 NAIC 6						XXX			XXX	XXX		
11.7 Totals						XXX			XXX	XXX		
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	95,502,046	225,780,059	109,955,566	27,729,284		XXX	458,966,955	0.8	XXX	XXX	45,952,202	413,014,753
12.2 NAIC 2	13,864,856	53,479,829	68,699,630	53,713,645		XXX	189,757,960	0.3	XXX	XXX	19,735,325	170,022,635
12.3 NAIC 3	3,848,252	11,898,911				XXX	15,747,163	0.0	XXX	XXX	466,662	15,280,501
12.4 NAIC 4						XXX			XXX	XXX		
12.5 NAIC 5						XXX			XXX	XXX		
12.6 NAIC 6						XXX			XXX	XXX		
12.7 Totals	113,215,154	291,158,799	178,655,196	81,442,929		XXX	664,472,078	1.2	XXX	XXX	66,154,189	598,317,889

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1						XXX			XXX	XXX		
13.2 NAIC 2						XXX			XXX	XXX		
13.3 NAIC 3						XXX			XXX	XXX		
13.4 NAIC 4						XXX			XXX	XXX		
13.5 NAIC 5						XXX			XXX	XXX		
13.6 NAIC 6						XXX			XXX	XXX		
13.7 Totals						XXX			XXX	XXX		
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	8,576,000	8,576,000	0.0	XXX	XXX	8,576,000	
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	439,951,984	439,951,984	0.8	XXX	XXX	439,951,984	
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.7 Totals	XXX	XXX	XXX	XXX	XXX	448,527,984	448,527,984	0.8	XXX	XXX	448,527,984	
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1	192,673,170	598,964,895	580,111,501	109,928,700	13,716,089	XXX	1,495,394,355	2.6	XXX	XXX	314,003,077	1,181,391,278
16.2 NAIC 2	362,446,201	1,555,695,090	1,048,726,804	27,755,224	9,902,364	XXX	3,004,525,683	5.3	XXX	XXX	571,981,592	2,432,544,091
16.3 NAIC 3	28,498,494	85,174,398	14,250,000			XXX	127,922,892	0.2	XXX	XXX	12,619,451	115,303,441
16.4 NAIC 4	22,588,570	27,202,782				XXX	49,791,352	0.1	XXX	XXX	25,810,422	23,980,930
16.5 NAIC 5		4,975,872	1,500,000			XXX	6,475,872	0.0	XXX	XXX		6,475,872
16.6 NAIC 6						XXX			XXX	XXX		
16.7 Totals	606,206,435	2,272,013,037	1,644,588,305	137,683,924	23,618,453	XXX	4,684,110,154	8.3	XXX	XXX	924,414,542	3,759,695,612
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1						XXX			XXX	XXX		
17.2 NAIC 2						XXX			XXX	XXX		
17.3 NAIC 3						XXX			XXX	XXX		
17.4 NAIC 4						XXX			XXX	XXX		
17.5 NAIC 5						XXX			XXX	XXX		
17.6 NAIC 6						XXX			XXX	XXX		
17.7 Totals						XXX			XXX	XXX		
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1						XXX			XXX	XXX		
18.2 NAIC 2						XXX			XXX	XXX		
18.3 NAIC 3						XXX			XXX	XXX		
18.4 NAIC 4						XXX			XXX	XXX		
18.5 NAIC 5						XXX			XXX	XXX		
18.6 NAIC 6						XXX			XXX	XXX		
18.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1						XXX			XXX	XXX		
19.2 NAIC 2						XXX			XXX	XXX		
19.3 NAIC 3						XXX			XXX	XXX		
19.4 NAIC 4						XXX			XXX	XXX		
19.5 NAIC 5						XXX			XXX	XXX		
19.6 NAIC 6						XXX			XXX	XXX		
19.7 Totals						XXX			XXX	XXX		
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1						XXX			XXX	XXX		
20.2 NAIC 2	795,453					XXX	795,453	0.0	XXX	XXX	795,453	
20.3 NAIC 3	203,018	51,907,828	72,914,968			XXX	125,025,814	0.2	XXX	XXX	125,025,814	
20.4 NAIC 4		61,002,310	52,285,652			XXX	113,287,962	0.2	XXX	XXX	113,287,962	
20.5 NAIC 5		3,933,319			2,186,990	XXX	6,120,309	0.0	XXX	XXX	6,120,309	
20.6 NAIC 6	164,314	155			6,985	XXX	171,454	0.0	XXX	XXX	171,454	
20.7 Totals	1,162,785	116,843,612	125,200,620		2,193,975	XXX	245,400,992	0.4	XXX	XXX	245,400,992	
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1						XXX			XXX	XXX		
21.2 NAIC 2						XXX			XXX	XXX		
21.3 NAIC 3						XXX			XXX	XXX		
21.4 NAIC 4						XXX			XXX	XXX		
21.5 NAIC 5						XXX			XXX	XXX		
21.6 NAIC 6						XXX			XXX	XXX		
21.7 Totals						XXX			XXX	XXX		
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1						XXX			XXX	XXX		
22.2 NAIC 2						XXX			XXX	XXX		
22.3 NAIC 3						XXX			XXX	XXX		
22.4 NAIC 4						XXX			XXX	XXX		
22.5 NAIC 5						XXX			XXX	XXX		
22.6 NAIC 6						XXX			XXX	XXX		
22.7 Totals						XXX			XXX	XXX		
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1						XXX			XXX	XXX		
23.2 NAIC 2						XXX			XXX	XXX		
23.3 NAIC 3						XXX			XXX	XXX		
23.4 NAIC 4						XXX			XXX	XXX		
23.5 NAIC 5						XXX			XXX	XXX		
23.6 NAIC 6						XXX			XXX	XXX		
23.7 Totals						XXX			XXX	XXX		
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1						XXX			XXX	XXX		
24.2 NAIC 2						XXX			XXX	XXX		
24.3 NAIC 3						XXX			XXX	XXX		
24.4 NAIC 4						XXX			XXX	XXX		
24.5 NAIC 5						XXX			XXX	XXX		
24.6 NAIC 6						XXX			XXX	XXX		
24.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1						XXX			XXX	XXX		
25.2 NAIC 2						XXX			XXX	XXX		
25.3 NAIC 3						XXX			XXX	XXX		
25.4 NAIC 4						XXX			XXX	XXX		
25.5 NAIC 5						XXX			XXX	XXX		
25.6 NAIC 6						XXX			XXX	XXX		
25.7 Totals						XXX			XXX	XXX		
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1						XXX			XXX	XXX		
26.2 NAIC 2						XXX			XXX	XXX		
26.3 NAIC 3						XXX			XXX	XXX		
26.4 NAIC 4						XXX			XXX	XXX		
26.5 NAIC 5						XXX			XXX	XXX		
26.6 NAIC 6						XXX			XXX	XXX		
26.7 Totals						XXX			XXX	XXX		
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1						XXX			XXX	XXX		
27.2 NAIC 2						XXX			XXX	XXX		
27.3 NAIC 3						XXX			XXX	XXX		
27.4 NAIC 4						XXX			XXX	XXX		
27.5 NAIC 5						XXX			XXX	XXX		
27.6 NAIC 6						XXX			XXX	XXX		
27.7 Totals						XXX			XXX	XXX		
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1						XXX			XXX	XXX		
28.2 NAIC 2						XXX			XXX	XXX		
28.3 NAIC 3						XXX			XXX	XXX		
28.4 NAIC 4						XXX			XXX	XXX		
28.5 NAIC 5						XXX			XXX	XXX		
28.6 NAIC 6						XXX			XXX	XXX		
28.7 Totals						XXX			XXX	XXX		
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1						XXX			XXX	XXX		
29.2 NAIC 2						XXX			XXX	XXX		
29.3 NAIC 3						XXX			XXX	XXX		
29.4 NAIC 4						XXX			XXX	XXX		
29.5 NAIC 5						XXX			XXX	XXX		
29.6 NAIC 6						XXX			XXX	XXX		
29.7 Totals						XXX			XXX	XXX		
30. Agency Residential Mortgage-Backed Securities – Not Guaranteed												
30.1 NAIC 1	449,135,309	1,303,107,125	878,405,753	659,494,118	119,970,243	XXX	3,410,112,548	6.0	XXX	XXX	3,378,474,022	31,638,526
30.2 NAIC 2						XXX			XXX	XXX		
30.3 NAIC 3						XXX			XXX	XXX		
30.4 NAIC 4						XXX			XXX	XXX		
30.5 NAIC 5						XXX			XXX	XXX		
30.6 NAIC 6						XXX			XXX	XXX		
30.7 Totals	449,135,309	1,303,107,125	878,405,753	659,494,118	119,970,243	XXX	3,410,112,548	6.0	XXX	XXX	3,378,474,022	31,638,526

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1						XXX			XXX	XXX		
31.2 NAIC 2						XXX			XXX	XXX		
31.3 NAIC 3						XXX			XXX	XXX		
31.4 NAIC 4						XXX			XXX	XXX		
31.5 NAIC 5						XXX			XXX	XXX		
31.6 NAIC 6						XXX			XXX	XXX		
31.7 Totals						XXX			XXX	XXX		
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	111,199,574	294,865,822	284,221,292	297,197,286	75,382,028	XXX	1,062,866,002	1.9	XXX	XXX	20,466,794	1,042,399,208
32.2 NAIC 2	4,177,925	21,206,777	14,693,689	1,097,861	2,142,389	XXX	43,318,641	0.1	XXX	XXX	43,318,641	
32.3 NAIC 3						XXX			XXX	XXX		
32.4 NAIC 4						XXX			XXX	XXX		
32.5 NAIC 5	105,932	140,216				XXX	246,148	0.0	XXX	XXX	246,148	
32.6 NAIC 6	155,014	900,837	1,288,280		479	XXX	2,344,610	0.0	XXX	XXX	2,344,131	479
32.7 Totals	115,638,445	317,113,652	300,203,261	298,295,147	77,524,896	XXX	1,108,775,401	2.0	XXX	XXX	66,375,714	1,042,399,687
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1						XXX			XXX	XXX		
33.2 NAIC 2						XXX			XXX	XXX		
33.3 NAIC 3						XXX			XXX	XXX		
33.4 NAIC 4						XXX			XXX	XXX		
33.5 NAIC 5						XXX			XXX	XXX		
33.6 NAIC 6						XXX			XXX	XXX		
33.7 Totals						XXX			XXX	XXX		
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	100,483,837	1,297,372,378	502,043,873			XXX	1,899,900,088	3.4	XXX	XXX	1,773,696,712	126,203,376
34.2 NAIC 2						XXX			XXX	XXX		
34.3 NAIC 3						XXX			XXX	XXX		
34.4 NAIC 4						XXX			XXX	XXX		
34.5 NAIC 5						XXX			XXX	XXX		
34.6 NAIC 6					42,408	XXX	42,408	0.0	XXX	XXX	6,691	35,717
34.7 Totals	100,483,837	1,297,372,378	502,043,873		42,408	XXX	1,899,942,496	3.4	XXX	XXX	1,773,703,403	126,239,093
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1						XXX			XXX	XXX		
35.2 NAIC 2						XXX			XXX	XXX		
35.3 NAIC 3						XXX			XXX	XXX		
35.4 NAIC 4						XXX			XXX	XXX		
35.5 NAIC 5						XXX			XXX	XXX		
35.6 NAIC 6						XXX			XXX	XXX		
35.7 Totals						XXX			XXX	XXX		
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1	9,890,623	308,922,358	975,939,954	24,752,024		XXX	1,319,504,959	2.3	XXX	XXX		1,319,504,959
36.2 NAIC 2						XXX			XXX	XXX		
36.3 NAIC 3						XXX			XXX	XXX		
36.4 NAIC 4						XXX			XXX	XXX		
36.5 NAIC 5						XXX			XXX	XXX		
36.6 NAIC 6	72	369	1,129	94	936	XXX	2,600	0.0	XXX	XXX		2,600
36.7 Totals	9,890,695	308,922,727	975,941,083	24,752,118	936	XXX	1,319,507,559	2.3	XXX	XXX		1,319,507,559

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1						XXX			XXX	XXX		
37.2 NAIC 2						XXX			XXX	XXX		
37.3 NAIC 3						XXX			XXX	XXX		
37.4 NAIC 4						XXX			XXX	XXX		
37.5 NAIC 5						XXX			XXX	XXX		
37.6 NAIC 6						XXX			XXX	XXX		
37.7 Totals						XXX			XXX	XXX		
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	104,521,288	208,332,518	163,315,227	619,161,232	1,603,382,801	XXX	2,698,713,066	4.8	XXX	XXX	45,500,131	2,653,212,935
38.2 NAIC 2	5,625,163	25,018,895	127,297,018	91,101,243	78,244,716	XXX	327,287,035	0.6	XXX	XXX		327,287,035
38.3 NAIC 3	3,944,990	18,185,623	11,380,661	73,986,309	117,367,075	XXX	224,864,658	0.4	XXX	XXX		224,864,658
38.4 NAIC 4	949,205	5,105,791	7,959,231	6,813,362	50,478,280	XXX	71,305,869	0.1	XXX	XXX		71,305,869
38.5 NAIC 5						XXX			XXX	XXX		
38.6 NAIC 6						XXX			XXX	XXX		
38.7 Totals	115,040,646	256,642,827	309,952,137	791,062,146	1,849,472,872	XXX	3,322,170,628	5.9	XXX	XXX	45,500,131	3,276,670,497
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1						XXX			XXX	XXX		
39.2 NAIC 2						XXX			XXX	XXX		
39.3 NAIC 3						XXX			XXX	XXX		
39.4 NAIC 4						XXX			XXX	XXX		
39.5 NAIC 5						XXX			XXX	XXX		
39.6 NAIC 6						XXX			XXX	XXX		
39.7 Totals						XXX			XXX	XXX		
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1		17,765,854		19,000,000		XXX	36,765,854	0.1	XXX	XXX		36,765,854
40.2 NAIC 2						XXX			XXX	XXX		
40.3 NAIC 3						XXX			XXX	XXX		
40.4 NAIC 4						XXX			XXX	XXX		
40.5 NAIC 5						XXX			XXX	XXX		
40.6 NAIC 6						XXX			XXX	XXX		
40.7 Totals		17,765,854		19,000,000		XXX	36,765,854	0.1	XXX	XXX		36,765,854
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1						XXX			XXX	XXX		
41.2 NAIC 2						XXX			XXX	XXX		
41.3 NAIC 3						XXX			XXX	XXX		
41.4 NAIC 4						XXX			XXX	XXX		
41.5 NAIC 5						XXX			XXX	XXX		
41.6 NAIC 6						XXX			XXX	XXX		
41.7 Totals						XXX			XXX	XXX		
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1						XXX			XXX	XXX		
42.2 NAIC 2						XXX			XXX	XXX		
42.3 NAIC 3						XXX			XXX	XXX		
42.4 NAIC 4						XXX			XXX	XXX		
42.5 NAIC 5						XXX			XXX	XXX		
42.6 NAIC 6						XXX			XXX	XXX		
42.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1						XXX			XXX	XXX		
43.2 NAIC 2						XXX			XXX	XXX		
43.3 NAIC 3						XXX			XXX	XXX		
43.4 NAIC 4						XXX			XXX	XXX		
43.5 NAIC 5						XXX			XXX	XXX		
43.6 NAIC 6						XXX			XXX	XXX		
43.7 Totals						XXX			XXX	XXX		
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1	10,784,132	45,699,735			12,000,000	XXX	68,483,867	0.1	XXX	XXX	4,099,813	64,384,054
44.2 NAIC 2						XXX			XXX	XXX		
44.3 NAIC 3						XXX			XXX	XXX		
44.4 NAIC 4						XXX			XXX	XXX		
44.5 NAIC 5						XXX			XXX	XXX		
44.6 NAIC 6						XXX			XXX	XXX		
44.7 Totals	10,784,132	45,699,735			12,000,000	XXX	68,483,867	0.1	XXX	XXX	4,099,813	64,384,054
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1						XXX			XXX	XXX		
45.2 NAIC 2						XXX			XXX	XXX		
45.3 NAIC 3						XXX			XXX	XXX		
45.4 NAIC 4						XXX			XXX	XXX		
45.5 NAIC 5						XXX			XXX	XXX		
45.6 NAIC 6						XXX			XXX	XXX		
45.7 Totals						XXX			XXX	XXX		
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1		9,997,973	16,000,000			XXX	25,997,973	0.0	XXX	XXX		25,997,973
46.2 NAIC 2		48,000,000	12,000,000			XXX	60,000,000	0.1	XXX	XXX		60,000,000
46.3 NAIC 3						XXX			XXX	XXX		
46.4 NAIC 4						XXX			XXX	XXX		
46.5 NAIC 5						XXX			XXX	XXX		
46.6 NAIC 6						XXX			XXX	XXX		
46.7 Totals		57,997,973	28,000,000			XXX	85,997,973	0.2	XXX	XXX		85,997,973
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1						XXX			XXX	XXX		
47.2 NAIC 2						XXX			XXX	XXX		
47.3 NAIC 3						XXX			XXX	XXX		
47.4 NAIC 4						XXX			XXX	XXX		
47.5 NAIC 5						XXX			XXX	XXX		
47.6 NAIC 6						XXX			XXX	XXX		
47.7 Totals						XXX			XXX	XXX		
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1						XXX			XXX	XXX		
48.2 NAIC 2						XXX			XXX	XXX		
48.3 NAIC 3						XXX			XXX	XXX		
48.4 NAIC 4						XXX			XXX	XXX		
48.5 NAIC 5						XXX			XXX	XXX		
48.6 NAIC 6						XXX			XXX	XXX		
48.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1						XXX			XXX	XXX		
49.2 NAIC 2						XXX			XXX	XXX		
49.3 NAIC 3						XXX			XXX	XXX		
49.4 NAIC 4						XXX			XXX	XXX		
49.5 NAIC 5						XXX			XXX	XXX		
49.6 NAIC 6						XXX			XXX	XXX		
49.7 Totals						XXX			XXX	XXX		
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1	321,595	149,075				XXX	470,670	0.0	XXX	XXX		470,670
50.2 NAIC 2						XXX			XXX	XXX		
50.3 NAIC 3						XXX			XXX	XXX		
50.4 NAIC 4						XXX			XXX	XXX		
50.5 NAIC 5						XXX			XXX	XXX		
50.6 NAIC 6						XXX			XXX	XXX		
50.7 Totals	321,595	149,075				XXX	470,670	0.0	XXX	XXX		470,670
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1						XXX			XXX	XXX		
51.2 NAIC 2						XXX			XXX	XXX		
51.3 NAIC 3						XXX			XXX	XXX		
51.4 NAIC 4						XXX			XXX	XXX		
51.5 NAIC 5						XXX			XXX	XXX		
51.6 NAIC 6						XXX			XXX	XXX		
51.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 3,390,726,064	8,187,840,564	8,295,726,415	5,934,740,811	6,032,903,742		31,841,937,596	56.3	XXX	XXX	17,138,932,432	14,703,005,164
52.2 NAIC 2	(d) 1,331,343,124	6,472,390,483	5,899,816,885	3,170,591,556	2,266,961,483	8,576,000	19,149,679,531	33.8	XXX	XXX	10,449,417,330	8,700,262,201
52.3 NAIC 3	(d) 217,051,348	2,151,085,262	956,920,729	163,180,872	179,191,523		3,667,429,734	6.5	XXX	XXX	924,984,197	2,742,445,537
52.4 NAIC 4	(d) 153,417,249	857,609,309	352,848,225	11,647,434	68,790,501	439,951,984	1,884,264,702	3.3	XXX	XXX	889,653,845	994,610,857
52.5 NAIC 5	(d) 105,932	41,792,435	1,500,000	6,000,000	6,199,440		(c) 55,597,807	0.1	XXX	XXX	6,366,457	49,231,350
52.6 NAIC 6	(d) 319,400	901,361	1,289,409	94	52,048		(c) 2,562,312	0.0	XXX	XXX	2,522,576	39,736
52.7 Totals	5,092,963,117	17,711,619,414	15,508,101,663	9,286,160,767	8,554,098,737	448,527,984	(b) 56,601,471,682	100.0	XXX	XXX	29,411,876,837	27,189,594,845
52.8 Line 52.7 as a % of Col. 7	9.0	31.3	27.4	16.4	15.1	0.8	100.0	XXX	XXX	XXX	52.0	48.0
53. Total Bonds Prior Year												
53.1 NAIC 1	2,702,217,914	8,021,335,387	7,340,765,261	5,136,945,128	5,885,363,091		XXX	XXX	29,086,626,781	53.7	16,030,093,828	13,056,532,953
53.2 NAIC 2	1,774,390,461	6,334,904,056	6,164,168,893	3,128,635,224	2,187,211,535	21,223,388	XXX	XXX	19,610,533,557	36.2	10,986,559,488	8,623,974,069
53.3 NAIC 3	125,516,087	2,146,424,459	1,007,731,709	68,775,435	143,133,935		XXX	XXX	3,491,581,625	6.4	1,007,967,148	2,483,614,477
53.4 NAIC 4	91,921,468	1,043,756,241	272,286,649	9,981,654	74,089,708	435,368,688	XXX	XXX	1,927,404,408	3.6	907,564,976	1,019,839,432
53.5 NAIC 5	2,539,597	25,754,195	184,811	1,841,498	14,173,472		XXX	XXX	(c) 44,493,573	0.1	14,799,727	29,693,846
53.6 NAIC 6	143,147	1,267,912	1,477,261	60,409	100,376		XXX	XXX	(c) 3,049,105	0.0	2,954,131	94,974
53.7 Totals	4,696,728,674	17,573,442,250	14,786,614,584	8,346,239,348	8,304,072,117	456,592,076	XXX	XXX	(b) 54,163,689,049	100.0	28,949,939,298	25,213,749,751
53.8 Line 53.7 as a % of Col. 9	8.7	32.4	27.3	15.4	15.3	0.8	XXX	XXX	100.0	XXX	53.4	46.6
54. Total Publicly Traded Bonds												
54.1 NAIC 1	1,527,600,620	5,150,489,795	4,566,048,048	3,280,643,296	2,614,150,676		17,138,932,435	30.3	XXX	XXX	17,138,932,435	XXX
54.2 NAIC 2	635,241,607	2,899,653,977	3,250,201,770	2,150,942,754	1,504,801,222	8,576,000	10,449,417,330	18.5	XXX	XXX	10,449,417,330	XXX
54.3 NAIC 3	87,395,024	539,645,267	167,373,921	80,706,405	49,863,581		924,984,198	1.6	XXX	XXX	924,984,198	XXX
54.4 NAIC 4	80,562,999	290,530,399	66,467,354	4,834,072	7,307,037	439,951,984	889,653,845	1.6	XXX	XXX	889,653,845	XXX
54.5 NAIC 5	105,932	4,073,534			2,186,990		6,366,456	0.0	XXX	XXX	6,366,456	XXX
54.6 NAIC 6	319,328	900,991	1,288,280		13,976		2,522,575	0.0	XXX	XXX	2,522,575	XXX
54.7 Totals	2,331,225,510	8,885,293,963	8,051,379,373	5,517,126,527	4,178,323,482	448,527,984	29,411,876,839	52.0	XXX	XXX	29,411,876,839	XXX
54.8 Line 54.7 as a % of Col. 7	7.9	30.2	27.4	18.8	14.2	1.5	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	4.1	15.7	14.2	9.7	7.4	0.8	52.0	XXX	XXX	XXX	52.0	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	1,863,125,444	3,037,350,769	3,729,678,367	2,654,097,515	3,418,753,066		14,703,005,161	26.0	XXX	XXX	XXX	14,703,005,161
55.2 NAIC 2	696,101,517	3,572,736,506	2,649,615,115	1,019,648,802	762,160,261		8,700,262,201	15.4	XXX	XXX	XXX	8,700,262,201
55.3 NAIC 3	129,656,324	1,611,439,995	789,546,808	82,474,467	129,327,942		2,742,445,536	4.8	XXX	XXX	XXX	2,742,445,536
55.4 NAIC 4	72,854,250	567,078,910	286,380,871	6,813,362	61,483,464		994,610,857	1.8	XXX	XXX	XXX	994,610,857
55.5 NAIC 5		37,718,901	1,500,000	6,000,000	4,012,450		49,231,351	0.1	XXX	XXX	XXX	49,231,351
55.6 NAIC 6	72	370	1,129	94	38,072		39,737	0.0	XXX	XXX	XXX	39,737
55.7 Totals	2,761,737,607	8,826,325,451	7,456,722,290	3,769,034,240	4,375,775,255		27,189,594,843	48.0	XXX	XXX	XXX	27,189,594,843
55.8 Line 55.7 as a % of Col. 7	10.2	32.5	27.4	13.9	16.1		100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	4.9	15.6	13.2	6.7	7.7		48.0	XXX	XXX	XXX	XXX	48.0

(a) Includes $ 10,834,846,053 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 345,087,888 current year of bonds with Z designations and $ 2,750,541,349 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ current year, $ prior year of bonds with 5GI designations and $ current year, $ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 1,580,705,855 ; NAIC 2 $ 5,288,701 ; NAIC 3 $ 9,511,693 ; NAIC 4 $ 7,122,259 ; NAIC 5 $; NAIC 6 $ 164,314

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Other Short-term Investment Assets
1. Book/adjusted carrying value, December 31 of prior year	187,698,668	187,698,668	
2. Cost of short-term investments acquired	1,555,791,880	1,555,791,880	
3. Accrual of discount	14,708,106	14,708,106	
4. Unrealized valuation increase/(decrease)			
5. Total gain (loss) on disposals	1,602,685	1,602,685	
6. Deduct consideration received on disposals	1,225,749,344	1,225,749,344	
7. Deduct amortization of premium	5,430,116	5,430,116	
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other-than-temporary impairment recognized	1,197,694	1,197,694	
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	527,424,185	527,424,185	
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)	527,424,185	527,424,185	

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 10, prior year)		138,157,187
2.	Cost paid/(consideration received) on additions:		
	2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	557,292,656	
	2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	6,246,011,892	6,803,304,548
3.	Unrealized valuation increase/(decrease):		
	3.1 Section 1, Column 17	19,073,965	
	3.2 Section 2, Column 19	(13,182,558)	5,891,407
4.	SSAP No. 108 Adjustments		
5.	Total gain (loss) on termination recognized, Section 2, Column 22		34,920,632
6.	Considerations received/(paid) on terminations, Section 2, Column 15		6,488,843,939
7.	Amortization:		
	7.1 Section 1, Column 19		
	7.2 Section 2, Column 21	1,016,291	1,016,291
8.	Adjustment to the book/adjusted carrying value of hedged item:		
	8.1 Section 1, Column 20		
	8.2 Section 2, Column 23		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Section 1, Column 18	(35,448,897)	
	9.2 Section 2, Column 20	(6,188,069)	(41,636,966)
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)		452,809,160
11.	Deduct nonadmitted assets		
12.	Statement value at end of current period (Line 10 minus Line 11)		452,809,160

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)					9,309
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)					
3.1	Add:					
	Change in variation margin on open contracts - Highly effective hedges:					
	3.11 Section 1, Column 15, current year minus					
	3.12 Section 1, Column 15, prior year					
	Change in variation margin on open contracts - All other:					
	3.13 Section 1, Column 18, current year minus	4,450,673				
	3.14 Section 1, Column 18, prior year	18,912,556	(14,461,883)	(14,461,883)		
3.2	Add:					
	Change in adjustment to basis of hedged item:					
	3.21 Section 1, Column 17, current year to date minus					
	3.22 Section 1, Column 17, prior year					
	Change in amount recognized					
	3.23 Section 1, Column 19, current year to date minus	4,443,566				
	3.24 Section 1, Column 19, prior year plus	18,903,245				
	3.25 SSAP No. 108 Adjustments		(14,459,679)	(14,459,679)		
3.3	Subtotal (Line 3.1 minus Line 3.2)					(2,204)
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)		(175,780,587)			
4.2	Less:					
	4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)					
	4.22 Amount recognized (Section 2, Column 16)	(175,780,587)				
	4.23 SSAP No. 108 Adjustments		(175,780,587)			
4.3	Subtotal (Line 4.1 minus Line 4.2)					
5.	Dispositions gains (losses) on contracts terminated in prior year:					
	5.1 Total gain (loss) recognized for terminations in prior year					
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year					
6.	Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)					7,105
7.	Deduct total nonadmitted amounts					
8.	Statement value at end of current period (Line 6 minus Line 7)					7,105

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	613,324,438	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3.	Total (Line 1 plus Line 2)		613,324,438
4.	Part D, Section 1, Column 6	742,021,802	
5.	Part D, Section 1, Column 7	(128,690,298)	
6.	Total (Line 3 minus Line 4 minus Line 5)		(7,066)
		Fair Value Check	
7.	Part A, Section 1, Column 16	612,851,253	
8.	Part B, Section 1, Column 13	5,313,540	
9.	Total (Line 7 plus Line 8)		618,164,793
10.	Part D, Section 1, Column 9	742,016,277	
11.	Part D, Section 1, Column 10	(129,165,066)	
12	Total (Line 9 minus Line 10 minus Line 11)		5,313,582
		Potential Exposure Check	
13.	Part A, Section 1, Column 21	11,316,399	
14.	Part B, Section 1, Column 20		
15.	Part D, Section 1, Column 12	11,476,568	
16.	Total (Line 13 plus Line 14 minus Line 15)		(160,169)

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other
1. Book/adjusted carrying value, December 31 of prior year	1,311,276,939	983,353,074	327,923,865	
2. Cost of cash equivalents acquired	55,931,162,507	44,226,462,539	11,704,699,968	
3. Accrual of discount	56,036,515	56,036,515		
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals	17,237	17,237		
6. Deduct consideration received on disposals	44,190,402,969	44,190,402,969		
7. Deduct amortization of premium	11,720,148,869	97,763	11,720,051,106	
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,387,941,360	1,075,368,633	312,572,727	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	1,387,941,360	1,075,368,633	312,572,727	