

QUARTERLY STATEMENT

OF THE

Thrivent Financial for Lutherans

TO THE

Insurance Department

OF THE

STATE OF

Wisconsin

FOR THE QUARTER ENDED
SEPTEMBER 30, 2022

☐ LIFE, ACCIDENT AND HEALTH

☒ FRATERNAL BENEFIT SOCIETIES

2022



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2022

OF THE CONDITION AND AFFAIRS OF THE

Thrivent Financial for Lutherans

NAIC Group Code00000000NAIC Company Code56014Employer's ID Number39-0123480

Organized under the Laws ofWisconsin, State of Domicile or Port of EntryWI

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [] Fraternal Benefit Societies [X]

Incorporated/Organized11/24/1902Commenced Business08/15/1902

Statutory Home Office4321 North Ballard Road, Appleton, WI, US 54919-0001

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office600 Portland Avenue S

(Street and Number)800-847-4836

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address600 Portland Avenue S, Minneapolis, MN, US 55415-4402

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records600 Portland Avenue S

(Street and Number)800-847-4836

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.thrivent.com

Statutory Statement ContactJoseph Edward Barnes, 612-844-4243

(Name)(Area Code) (Telephone Number)

Joe.Barnes@Thrivent.com, 612-844-7373

(E-mail Address)(FAX Number)

OFFICERS

Chief Executive Officer & PresidentTeresa Joy Rasmussen

Chief Financial & Investment OfficerDavid Scott Royal

General Counsel & SecretaryPaul Roberts Johnston

ActuaryRhonda Kay Ahrens

OTHER

Mary Jane Fortin, Chief Commerical Officer

DIRECTORS OR TRUSTEES

Deborah Marie Ackerman	N. Cornell Boggs III	Kenneth Arnold Carow
Lynn Yvette Crump-Caine	Bradford Neal Creswell	Eric John Draut
Kirk Douglas Farney	Mark Andrew Jeske	Jill Bernadette Louis
Kathryn Vanstrom Marinello	Nicole Baker Pechet	Bonnie Ellen Raquet
Teresa Joy Rasmussen	Angela Sue Rieger	

State ofMinnesotaSS:

County ofHennepin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Teresa Joy Rasmussen
Chief Executive Officer & President

Paul Roberts Johnston
General Counsel & Secretary

David Scott Royal
Chief Financial & Investment Officer

Subscribed and sworn to before me this day of

a. Is this an original filing? Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Thrivent Financial for Lutherans

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 – 2)	
1. Bonds	49,644,061,616		49,644,061,616	48,722,635,081
2. Stocks:				
2.1 Preferred stocks	469,841,663		469,841,663	546,243,688
2.2 Common stocks	1,510,606,308	40,270,632	1,470,335,676	1,725,012,056
3. Mortgage loans on real estate:				
3.1 First liens	10,330,105,762		10,330,105,762	10,271,990,871
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	43,661,043		43,661,043	44,612,491
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	3,239,096		3,239,096	5,162,496
5. Cash (\$(44,194,621)), cash equivalents (\$1,877,569,788) and short-term investments (\$193,671,730)	2,027,046,897		2,027,046,897	2,294,612,024
6. Contract loans (including \$ premium notes)	1,047,194,939	873,445	1,046,321,494	1,063,846,778
7. Derivatives	155,625,837		155,625,837	153,032,843
8. Other invested assets	8,819,749,674	4,850,480	8,814,899,194	7,854,219,870
9. Receivables for securities	191,156,079		191,156,079	310,266,042
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	74,242,288,914	45,994,557	74,196,294,357	72,991,634,240
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	492,547,337	93,747,040	398,800,297	418,316,630
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	7,413,648		7,413,648	7,696,353
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	109,403,842		109,403,842	110,217,792
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	4,631,283		4,631,283	17,501,673
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	35,453,679	25,077,102	10,376,577	10,101,090
21. Furniture and equipment, including health care delivery assets (\$)	53,694,805	53,694,805		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	10,451,211		10,451,211	14,715,103
24. Health care (\$) and other amounts receivable	13,474,012	13,474,012		
25. Aggregate write-ins for other than invested assets	157,093,694	142,019,004	15,074,690	18,939,836
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	75,126,452,425	374,006,520	74,752,445,905	73,589,122,717
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	31,957,512,092		31,957,512,092	41,952,786,727
28. Total (Lines 26 and 27)	107,083,964,517	374,006,520	106,709,957,997	115,541,909,444
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid expenses	42,883,199	42,883,199		
2502. Overfunded pension liability	93,661,732	93,661,732		
2503. Miscellaneous accounts receivable	17,794,813	2,720,123	15,074,690	18,939,836
2598. Summary of remaining write-ins for Line 25 from overflow page	2,753,950	2,753,950		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	157,093,694	142,019,004	15,074,690	18,939,836

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Thrivent Financial for Lutherans

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 44,237,830,025 less \$ included in Line 6.3 (including \$ Modco Reserve)	44,237,830,025	43,793,844,698
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	6,350,291,305	6,247,258,254
3. Liability for deposit-type contracts (including \$ Modco Reserve)	4,695,753,551	4,519,457,924
4. Contract claims:		
4.1 Life	457,685,284	532,075,612
4.2 Accident and health	33,194,857	39,482,806
5. Policyholders' dividends/refunds to members \$ 69,991 and coupons \$ due and unpaid	69,991	62,164
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	290,294,701	292,886,968
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 6,421,427 accident and health premiums	13,437,427	18,011,005
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded		
9.4 Interest Maintenance Reserve	488,367,427	629,068,237
10. Commissions to agents due or accrued-life and annuity contracts \$ 5,507,364 , accident and health \$ 971,419 and deposit-type contract funds \$ 156,595	6,635,378	14,913,233
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	98,234,788	113,987,721
13. Transfers to Separate Accounts due or accrued (net) (including \$ (428,726,824) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(500,828,237)	(637,078,012)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	17,789,778	21,535,333
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	(17,009,992)	(17,009,992)
15.2 Net deferred tax liability		
16. Unearned investment income	5,522,556	5,579,900
17. Amounts withheld or retained by reporting entity as agent or trustee	22,234,688	17,187,318
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	247,276,965	98,668,285
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	243,434,846	237,210,020
22. Borrowed money \$ 800,000,000 and interest thereon \$ 1,656,467	801,656,467	
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	2,528,066,434	2,383,845,732
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	523,567	547,112
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	14,824,904	101,229,656
24.09 Payable for securities	358,211,796	1,119,329,830
24.10 Payable for securities lending	570,290,365	337,355,678
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	120,169,815	122,339,474
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	61,083,958,686	59,991,788,957
27. From Separate Accounts Statement	31,883,960,200	41,855,325,679
28. Total liabilities (Lines 26 and 27)	92,967,918,886	101,847,114,636
29. Common capital stock		
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus		
34. Aggregate write-ins for special surplus funds	59,916,219	
35. Unassigned funds (surplus)	13,682,122,892	13,694,794,808
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 73,551,892 in Separate Accounts Statement)	13,742,039,111	13,694,794,808
38. Totals of Lines 29, 30 and 37	13,742,039,111	13,694,794,808
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	106,709,957,997	115,541,909,444
DETAILS OF WRITE-INS		
2501. Postretirement benefit liability	107,744,368	108,574,990
2502. Other liabilities	12,425,447	13,764,484
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	120,169,815	122,339,474
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. Deferred gain on Medicare Supplement reinsurance	38,749,626	
3402. Amortization of deferred gain on Medicare Supplement reinsurance	(5,812,444)	
3403. UL secondary guarantee reserve adjustment	26,979,037	
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	59,916,219	

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Thrivent Financial for Lutherans

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	3,705,176,357	3,869,304,444	5,182,204,282
2. Considerations for supplementary contracts with life contingencies	60,966,257	73,365,137	93,873,858
3. Net investment income	2,445,705,667	2,700,935,559	4,098,114,617
4. Amortization of Interest Maintenance Reserve (IMR)	69,275,539	75,754,852	102,808,193
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	32,512,799	12,122,386	16,178,765
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	578,686,550	616,319,881	832,208,431
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	21,062,484	15,555,019	21,025,958
9. Totals (Lines 1 to 8.3)	6,913,385,653	7,363,357,278	10,346,414,104
10. Death benefits	996,172,253	987,376,824	1,372,845,344
11. Matured endowments (excluding guaranteed annual pure endowments)	11,454,956	12,640,561	16,243,707
12. Annuity benefits	876,707,294	855,146,303	1,190,328,090
13. Disability benefits and benefits under accident and health contracts	254,114,461	312,791,770	417,756,772
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	2,591,157,727	2,573,935,932	3,649,913,606
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	113,081,406	108,796,714	147,777,029
18. Payments on supplementary contracts with life contingencies	155,911,638	164,655,017	217,115,917
19. Increase in aggregate reserves for life and accident and health contracts	612,881,023	177,061,849	228,366,566
20. Totals (Lines 10 to 19)	5,611,480,758	5,192,404,970	7,240,347,032
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	207,405,220	227,572,496	305,485,444
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses and fraternal expenses	668,136,922	728,765,225	982,331,595
24. Insurance taxes, licenses and fees, excluding federal income taxes	41,803,111	38,639,898	39,949,150
25. Increase in loading on deferred and uncollected premiums	1,096,644	5,565,796	11,847,666
26. Net transfers to or (from) Separate Accounts net of reinsurance	(600,343,068)	(480,036,803)	(812,142,840)
27. Aggregate write-ins for deductions	11,917,852	19,807,638	22,553,724
28. Totals (Lines 20 to 27)	5,941,497,439	5,732,719,220	7,790,371,771
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	971,888,214	1,630,638,058	2,556,042,333
30. Dividends to policyholders and refunds to members	216,214,161	212,150,165	291,694,110
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	755,674,053	1,418,487,893	2,264,348,223
32. Federal and foreign income taxes incurred (excluding tax on capital gains)			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	755,674,053	1,418,487,893	2,264,348,223
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$	39,321,719	258,076,977	297,740,721
35. Net income (Line 33 plus Line 34)	794,995,772	1,676,564,870	2,562,088,944
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	13,694,794,808	10,698,405,575	10,698,405,575
37. Net income (Line 35)	794,995,772	1,676,564,870	2,562,088,944
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	(505,019,826)	730,725,320	720,548,760
39. Change in net unrealized foreign exchange capital gain (loss)	(8,833,543)	(2,959,951)	990,316
40. Change in net deferred income tax			
41. Change in nonadmitted assets	(125,118,719)	(16,916,444)	(24,810,257)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(144,220,705)	(324,381,950)	(412,637,368)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement	(23,909,157)	(3,677,542)	(2,148,149)
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	59,350,481	9,462,188	152,356,987
54. Net change in capital and surplus for the year (Lines 37 through 53)	47,244,303	2,068,816,491	2,996,389,233
55. Capital and surplus, as of statement date (Lines 36 + 54)	13,742,039,111	12,767,222,066	13,694,794,808
DETAILS OF WRITE-INS			
08.301. Miscellaneous income	6,428,127	850,539	1,204,841
08.302. Fees from third party for services provided	14,634,357	14,704,480	19,821,117
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	21,062,484	15,555,019	21,025,958
2701. Retirement and disability benefits	(5,614,837)	4,269,331	6,590,870
2702. Employee benefits	972,693	833,827	1,116,309
2703. Expenses related to services provided to third party	14,634,357	14,704,480	19,821,117
2798. Summary of remaining write-ins for Line 27 from overflow page	1,925,639		(4,974,572)
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	11,917,852	19,807,638	22,553,724
5301. Pension liability adjustment	(565,738)	9,462,188	152,356,987
5302. Deferred gain on Medicare Supplement reinsurance	32,937,182		
5303. UL secondary guarantee reserve adjustment	26,979,037		
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	59,350,481	9,462,188	152,356,987

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	3,761,569,047	3,941,222,189	5,268,655,654
2. Net investment income	1,838,981,735	1,902,142,380	2,536,070,639
3. Miscellaneous income	632,261,833	643,997,286	869,413,154
4. Total (Lines 1 to 3)	6,232,812,615	6,487,361,855	8,674,139,448
5. Benefit and loss related payments	5,066,407,623	5,086,199,641	7,047,273,377
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(736,592,843)	(471,113,682)	(752,618,491)
7. Commissions, expenses paid and aggregate write-ins for deductions	961,644,537	1,015,666,786	1,354,917,671
8. Dividends paid to policyholders	218,798,601	213,202,114	286,191,229
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)			9,113,251
10. Total (Lines 5 through 9)	5,510,257,919	5,843,954,859	7,944,877,037
11. Net cash from operations (Line 4 minus Line 10)	722,554,696	643,406,996	729,262,410
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	10,081,135,646	26,322,268,197	31,887,275,628
12.2 Stocks	834,636,647	1,074,751,772	1,404,347,651
12.3 Mortgage loans	697,298,555	797,268,986	1,037,588,563
12.4 Real estate		131,295,251	131,295,251
12.5 Other invested assets	993,655,402	1,193,970,542	2,155,607,410
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	976,057	3,743,973	3,744,926
12.7 Miscellaneous proceeds	119,109,963	1,259,717,009	31,410,503
12.8 Total investment proceeds (Lines 12.1 to 12.7)	12,726,812,270	30,783,015,731	36,651,269,932
13. Cost of investments acquired (long-term only):			
13.1 Bonds	11,305,714,411	27,323,932,451	32,533,994,236
13.2 Stocks	1,015,233,249	874,538,891	1,061,931,546
13.3 Mortgage loans	755,379,562	1,065,269,596	1,664,342,312
13.4 Real estate	29,652	974,081	2,490,222
13.5 Other invested assets	1,332,437,428	1,307,656,757	1,984,930,835
13.6 Miscellaneous applications	633,844,519	1,692,816,774	1,822,835,532
13.7 Total investments acquired (Lines 13.1 to 13.6)	15,042,638,821	32,265,188,549	39,070,524,682
14. Net increase (or decrease) in contract loans and premium notes	(17,297,651)	(42,338,420)	(55,701,670)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,298,528,900)	(1,439,834,398)	(2,363,553,080)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds	801,656,467		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	176,295,627	260,573,321	324,426,206
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	330,456,983	121,650,682	143,883,129
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	1,308,409,077	382,224,003	468,309,335
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(267,565,127)	(414,203,399)	(1,165,981,335)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,294,612,024	3,460,593,359	3,460,593,359
19.2 End of period (Line 18 plus Line 19.1)	2,027,046,897	3,046,389,960	2,294,612,024

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Mortgage Loan Refinancing	101,208,656	124,337,913	141,009,406
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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	1,374,510,895	1,403,545,611	1,882,711,169
3. Ordinary individual annuities	2,217,493,209	2,263,868,371	3,028,197,021
4. Credit life (group and individual)			
5. Group life insurance			
6. Group annuities			
7. A & H - group			
8. A & H - credit (group and individual)			
9. A & H - other	285,799,107	284,319,779	378,424,216
10. Aggregate of all other lines of business			
11. Subtotal (Lines 1 through 10)	3,877,803,211	3,951,733,761	5,289,332,405
12. Fraternal (Fraternal Benefit Societies Only)			
13. Subtotal (Lines 11 through 12)	3,877,803,211	3,951,733,761	5,289,332,405
14. Deposit-type contracts	9,801,804	6,933,796	7,913,582
15. Total (Lines 13 and 14)	3,887,605,015	3,958,667,557	5,297,245,987
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Thrivent Financial for Lutherans (Thrivent) are presented on the basis of accounting practices and procedures prescribed by the Office of the Commissioner of Insurance of the State of Wisconsin. The Office of the Commissioner of Insurance of the State of Wisconsin recognizes only statutory accounting practices prescribed by the State of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin Insurance Law. The National Association of Insurance Commissioners' (NAIC) Statutory Accounting Practices and Procedures (SAP) manual has been adopted as a component of prescribed practices by the State of Wisconsin. The Office of the Commissioner of Insurance of the State of Wisconsin has the right to permit other specific practices that deviate from prescribed practices.

A reconciliation of Thrivent's net income and surplus between NAIC SAP and practices prescribed and permitted by the state of Wisconsin is shown below:

	SSAP #	F/S Page	F/S Line #	2022	2021
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$ 794,995,772	\$ 2,562,088,944
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP: detail row 1				\$ -	\$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP: detail row 1				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 794,995,772	\$ 2,562,088,944
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 13,742,039,111	\$ 13,694,794,808
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: detail row 1				\$ -	\$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP: detail row 1				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 13,742,039,111	\$ 13,694,794,808

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with SAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and notes to the financial statements. The more significant estimates involve those relating to fair values of investments, reserves for life, health and annuity contracts, pension and other retirement benefit liabilities. Actual results could differ from those estimates.

The COVID-19 pandemic that began in 2020 and the Russian conflict starting in February 2022 and measures taken by various governments to address these have affected economic activity. Thrivent has taken measures to monitor and help mitigate the effects. The impact on the business and results has not been significant, but uncertainty remains on what impacts COVID-19 and the Russian conflict may have on global economics, markets and the business in the future. Thrivent will continue to monitor the various government policies and the impacts of these events.

C. Accounting Policy

Traditional life premiums are recognized as income over the premium paying period of the related policies. Variable life, universal life and annuity premiums are recognized as revenue when received. Deposits on deposit-type contracts are entered directly as a liability when received. Health premiums are earned over the terms of the insurance policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by Thrivent's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by Thrivent.

In addition, Thrivent uses the following accounting policies:

- (1) Basis for Short-Term Investments
Cash and cash equivalents include demand deposits, highly liquid investments purchased with an original maturity of three months or less and investments in money market mutual funds. Demand deposits and highly liquid investments are carried at amortized cost while investments in money market mutual funds are carried at fair value. Short-term investments have contractual maturities of one year or less at the time of acquisition. Included in short-term investments are commercial paper and agency notes, which are carried at amortized cost.
- (2) Basis for Bonds and Amortization Schedule
Bonds and mandatory convertible securities are valued and reported in accordance with the Purposes & Procedures Manual of the NAIC Investment Analysis Office (P&P Manual). Bonds and mandatory convertible securities excluding loan backed securities and structured securities are stated at amortized cost except for those with a NAIC designation of that are reported at lower of amortized cost or fair market value. Bonds eligible for amortization are amortized using the modified scientific method. For mandatory convertible bonds that are held in a period prior to mandatory conversion are reported at the lower of amortized cost or fair value.
- (3) Basis for Common Stocks
Common stocks of unaffiliated companies are stated at fair value. Common stocks of unconsolidated subsidiaries and affiliates are carried at the stock's prescribed equity basis. Investments in affiliated mutual funds are carried at net asset value ("NAV").
- (4) Basis for Preferred Stocks
Preferred stocks are reported at market value or amortized cost depending on their convertible characteristics and NAIC subgroup. Issues rated not in good standing are reported at lower of amortized cost or fair market value.
- (5) Basis for Mortgage Loans
Mortgage loans are generally carried at unpaid principal balances, less valuation adjustments. Interest income is accrued on the unpaid principal balance using the loan's contractual interest rate. Discounts or premiums are amortized over the terms of the loans using the effective interest method. Interest income and amortization of premiums and discounts are recorded as a component of net investment income along with prepayment fees and mortgage loan fees.
- (6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed and structured securities are valued and reported in accordance with the P&P Manual and stated at amortized cost using the modified scientific method adjusted to reflect anticipated prepayment patterns. See note 5D for more information about loan-backed securities.
- (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities
The common stock of Thrivent's wholly-owned subsidiary, Thrivent Financial Holdings Inc., is carried under the statutory equity method.
- (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities
Thrivent has ownership interests in joint ventures, partnerships and limited liability companies. Thrivent carries these interests based on the underlying audited equity of the investee as reported under U.S. generally accepted accounting principles (GAAP).

NOTES TO FINANCIAL STATEMENTS

(9) Accounting Policies for Derivatives
Derivative financial instruments that hedge specific assets or liabilities are valued and reported in a manner consistent with the hedged item. See note 8 for more information about derivative investments.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation
Thrivent anticipates investment income as a factor in the premium deficiency calculation for disability income and long-term care products, in accordance with Statement of Statutory Accounting Principles (SSAP) No. 54, Individual and Group Accident and Health Contracts.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses
Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is periodically reviewed and any adjustments are reflected in the period determined.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period
Thrivent has modified its written capitalization policy for the development costs of internal-use software effective January 1, 2021. The change resulted from the review of the existing capitalization policy in conjunction with the materiality of the development costs incurred for internal-use software.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables
Thrivent is not a participant in any pharmaceutical rebate program.

D. Going Concern

(1-4) There is no substantial doubt regarding Thrivent's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

During 2022, Thrivent recorded a reduction to its reserve for universal life with secondary guarantee contracts totaling approximately \$27 million, which was recorded directly to surplus (line 53). The reduction corrected an overstatement of the reserve connected with secondary guarantees and was incorporated for the current year financial statements only.

NOTE 3 Business Combinations and Goodwill

No significant changes

NOTE 4 Discontinued Operations

No significant changes

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans
No significant changes

B. Debt Restructuring
No significant changes

C. Reverse Mortgages
No significant changes

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions
Prepayment assumptions for mortgage-backed/asset-backed and structured securities were obtained from Bloomberg.

(2) Securities with Recognized Other-Than-Temporary Impairment
For all securities within the scope of SSAP No. 43R, Loan-Baked and Structured Securities, no other-than-temporary impairment (OTTI) was recognized by Thrivent on the basis of either 'intent to sell' or 'inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis.'

(3) Recognized OTTI Securities
Thrivent recognized other-than-temporary impairments during 2022 on the following loan-backed securities where the present value of cash flows expected to be collected was less than the amortized cost basis of the security: NONE

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 215,822,812
2. 12 Months or Longer	\$ 133,102,289
b)The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 1,874,096,213
2. 12 Months or Longer	\$ 505,616,123

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

All loan-backed securities in an unrealized loss position were reviewed to determine whether an other-than-temporary impairment should be recorded. Thrivent has evaluated projected cash flows and impaired those securities where cash flows expected to be collected was less than the amortized cost basis. Detailed analysis of underlying credit and cash flows are reviewed for each security. It is possible that Thrivent could recognize other-than-temporary impairments in the future on some of the securities held at September 30, 2022, as additional information regarding these securities becomes known.

NOTES TO FINANCIAL STATEMENTS

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) Policy for Requiring Collateral or Other Security
For securities lending agreements, Thrivent follows statutory guidance for minimum collateral required on loaned securities at the outset of the contract. Cash collateral received is invested in bonds, cash equivalents and short-term investments and the offsetting collateral liability is included in payable for securities lending. The fair value of the collateral as of September 30, 2022 was \$562 million. Thrivent held \$0 million repurchase agreements at September 30, 2022.

(2) Disclose the Carrying Amount and Classification of Both Assets and Liabilities
Thrivent did not pledge any of its assets as collateral for security lending arrangements as of September 30, 2022.

(3) Collateral Received

a. Aggregate Amount Collateral Received

	Fair Value
1. Securities Lending	
(a) Open	\$ 290,325,000
(b) 30 Days or Less	\$ 101,239,483
(c) 31 to 60 Days	\$ 83,482,558
(d) 61 to 90 Days	\$ 87,230,979
(e) Greater Than 90 Days	\$ -
(f) Subtotal	\$ 562,278,020
(g) Securities Received	\$ -
(h) Total Collateral Received	\$ 562,278,020
2. Dollar Repurchase Agreement	
(a) Open	\$ -
(b) 30 Days or Less	\$ -
(c) 31 to 60 Days	\$ -
(d) 61 to 90 Days	\$ -
(e) Greater Than 90 Days	\$ -
(f) Subtotal	\$ -
(g) Securities Received	\$ -
(h) Total Collateral Received	\$ -
(3) b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged	\$ -
c. Information about Sources and Uses of Collateral	
Thrivent receives cash collateral in an amount in excess of the fair value of the securities loaned. The cash collateral is reinvested and administered by Thrivent, which invests in bonds, cash equivalents and short-term securities.	

(4) Aggregate Value of the Reinvested Collateral
For securities lending transactions administered by Thrivent, the aggregate value of Thrivent's reinvested collateral that is reported in the investment schedules is \$562 million. Thrivent held \$0 repurchase agreements at September 30, 2022.

NOTES TO FINANCIAL STATEMENTS

- (5) Collateral Reinvestment
- a. Aggregate Amount Collateral Reinvested

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open	\$ 290,325,000	\$ 290,325,000
(b) 30 Days or Less	\$ 101,239,483	\$ 101,239,483
(c) 31 to 60 Days	\$ 83,482,558	\$ 83,482,558
(d) 61 to 90 Days	\$ 87,230,979	\$ 83,482,558
(e) 91 to 120 Days	\$ -	\$ -
(f) 121 to 180 Days	\$ -	\$ -
(g) 181 to 365 Days	\$ -	\$ -
(h) 1 to 2 years	\$ -	\$ -
(i) 2 to 3 years	\$ -	\$ -
(j) Greater than 3 years	\$ -	\$ -
(k) Subtotal	\$ 562,278,020	\$ 558,529,599
(l) Securities Received	\$ -	\$ -
(m) Total Collateral Reinvested	\$ 562,278,020	\$ 558,529,599
2. Dollar Repurchase Agreement		
(a) Open	\$ -	\$ -
(b) 30 Days or Less	\$ -	\$ -
(c) 31 to 60 Days	\$ -	\$ -
(d) 61 to 90 Days	\$ -	\$ -
(e) 91 to 120 Days	\$ -	\$ -
(f) 121 to 180 Days	\$ -	\$ -
(g) 181 to 365 Days	\$ -	\$ -
(h) 1 to 2 years	\$ -	\$ -
(i) 2 to 3 years	\$ -	\$ -
(j) Greater than 3 years	\$ -	\$ -
(k) Subtotal	\$ -	\$ -
(l) Securities Received	\$ -	\$ -
(m) Total Collateral Reinvested	\$ -	\$ -

- b. Explanation of Additional Sources of Liquidity for Maturity Date Mismatches
- The maturity dates of the liabilities generally match the maturity dates of the invested assets.

- (6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge
- Thrivent has not accepted collateral that it is not permitted to sell or repledge.

- (7) Collateral for securities lending transactions that extend beyond one year from the reporting date.

Description of Collateral	Amount
Long-term bonds (refer to schedule DL Part 2 for details)	\$ 26,097,521
Total Collateral Extending beyond one year of the reporting date	\$ 26,097,521

- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Thrivent has no repurchase agreements transactions accounted for as secured borrowing as of September 30, 2022.

- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
- (1) Thrivent has a tri-party reverse repurchase agreement ("repo") to purchase and resell short-term securities. The securities are classified as a NAIC 1 designation and the maturity of the securities is 3 months or less with a carrying value and fair value of \$10 million as of September 30, 2022. Thrivent is not permitted to sell or repledge these securities. The purchased securities are included in cash, cash equivalents and short-term investments in the accompany Statutory-Basis Statements of Assets, Liabilities and Surplus. Thrivent received cash as collateral, having a fair value at least equal to 102% of the purchase price paid for the securities and Thrivent's designated custodian takes possession of the collateral. The collateral is not recorded in Thrivent's financial statements.

REPURCHASE TRANSACTION – CASH PROVIDER – OVERVIEW OF SECURED BORROWING TRANSACTIONS

- (2) Type of Repo Trades Used

- a. Bilateral (YES/NO)
- b. Tri-Party (YES/NO)

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
	No	No	
	Yes	Yes	

NOTES TO FINANCIAL STATEMENTS

(3) Original (Flow) & Residual Maturity

- a. Maximum Amount
1. Open – No Maturity

2. Overnight

3. 2 Days to 1 Week

4. > 1 Week to 1 Month

5. > 1 Month to 3 Months

6. > 3 Months to 1 Year

7. > 1 Year

- b. Ending Balance
1. Open – No Maturity

2. Overnight

3. 2 Days to 1 Week

4. > 1 Week to 1 Month

5. > 1 Month to 3 Months

6. > 3 Months to 1 Year

7. > 1 Year

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
	\$ -	\$ -	
	\$ 65,000,000	\$ 55,000,000	
	\$ -	\$ -	
	\$ -	\$ -	
	\$ -	\$ -	
	\$ -	\$ -	
	\$ -	\$ -	
	\$ -	\$ -	
	\$ -	\$ -	
	\$ -	\$ -	
	\$ -	\$ -	
	\$ -	\$ -	
	\$ -	\$ -	
	\$ -	\$ -	
	\$ -	\$ -	
	\$ -	\$ -	

(4) Thrivent did not have any securities sold or aquired that resulted in default.

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

- a. Maximum Amount
- b. Ending Balance

FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
	\$ 65,000,000	\$ 55,000,000	
	\$ 10,000,000	\$ -	

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

ENDING BALANCE

- a. Bonds - FV
- b. LB & SS - FV
- c. Preferred Stock - FV
- d. Common Stock
- e. Mortgage Loans - FV
- f. Real Estate - FV
- g. Derivatives - FV
- h. Other Invested Assets - FV
- i. Total Assets - FV (Sum of a through h)

1 NONE	2 NAIC 1	3 NAIC 2	4 NAIC 3
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -

ENDING BALANCE

- a. Bonds - FV
- b. LB & SS - FV
- c. Preferred Stock - FV
- d. Common Stock
- e. Mortgage Loans - FV
- f. Real Estate - FV
- g. Derivatives - FV
- h. Other Invested Assets - FV
- i. Total Assets - FV (Sum of a through h)

5 NAIC 4	6 NAIC 5	7 NAIC 6	8 DOES NOT QUALIFY AS ADMITTED
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

R. Reporting Entity’s Share of Cash Pool by Asset Type
No significant changes

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies
No significant changes

NOTE 7 Investment Income
No significant changes

NOTE 8 Derivative Instruments
No significant changes

NOTE 9 Income Taxes
The reporting entity (or the controlled group of corporations of which the reporting entity is a member) has determined that they do not expect to be liable for Corporate Alternative Minimum Tax in 2023.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties
A. No significant changes

B. Through the first nine months of 2022, Thrivent has received cash distributions of \$676 million and \$215 million from its majority-owned limited partnerships Thrivent White Rose Funds Limited (WRF) and Pacific Street Fund Limited (PSF), respectively. Also during this period, Thrivent made cash contributions as contributed capital to WRF, PSF, Thrivent Financial Holdings, Inc. (Holdings) and Thrivent Education Funding LLC (TEF) in the amounts of \$912 million, \$348 million, \$262 million and \$67 million respectively.

Thrivent received cash distributions of \$83 million and \$17 million from its wholly-owned subsidiaries Holdings and TEF respectively, and are treated as dividends.

Thrivent received cash distributions of \$54 million, \$36 million and \$5 million from Holdings, TEF and Gold Ring Holdings, LLC respectively, and are treated as return of capital.

In April 2022, Holdings sold Thrivent Trust Company of Tennessee, Inc. to an unrelated 3rd party. A gain on the sale of \$55 million was recognized by Holdings. The admitted value of Holdings on Thrivent’s balance sheet is valued in accordance with SSAP No. 97 (Investments in Subsidiary, Controlled and Affiliated Entities), consistent with prior practice.

In July 2022, Holdings purchased Blue Rock Holdco, LLC. of the \$262 million in cash contributions from Thrivent to Holdings, \$236 million was used towards the acquisition of \$217 million and transaction expenses of \$19 million. The admitted value of Holdings on Thrivent's balance sheet is valued in accordance with SSAP No. 97 (Investments in Subsidiary, Controlled and Affiliated Entities), consistent with prior practice.

TEF issued a variable funding note that was acquired by Thrivent in December 2018 and was amended in April 2020. A separate variable funding note was acquired in May 2022. The variable funding notes are reported as a bond on the assets page at an amortized cost of \$1,722 million as of September 30, 2022.

In July 2021, TEF entered into an Agreement to provide a guarantee to purchase student loans originated and held by a third party in the event a separate party to the transaction fails their purchase obligation. TEF provides a guarantee up to the maximum backstop amount of \$500 million, which could also create additional future exposure from the multiple disbursement student loans. TEF’s funding will be through the VFN or a capital request from Thrivent. As of September 30, 2022, TEF was not required to purchase any student loans under the terms of the Agreement.

C-N No significant changes

NOTE 11 Debt
A. Debt Including Capital Notes
No significant changes

B. FHLB (Federal Home Loan Bank) Agreements

(1) Thrivent is a member of the Federal Home Loan Bank (FHLB) of Chicago. Thrivent’s strategy is to utilize these funds to optimize liquidity or for spread investment purposes.

(2) FHLB Capital Stock

a. Aggregate Totals

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ -	\$ -	\$ -
(c) Activity Stock	\$ 17,250,000	\$ 17,250,000	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 17,250,000	\$ 17,250,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 4,000,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 5,000,000	\$ 5,000,000	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 5,000,000	\$ 5,000,000	\$ -
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 600,000,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

NOTES TO FINANCIAL STATEMENTS

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 1,374,446,931	\$ 1,495,011,066	\$ 800,000,000
2. Current Year General Account Total Collateral Pledged	\$ 1,374,446,931	\$ 1,495,011,066	\$ 800,000,000
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ 658,996,500	\$ 616,720,633	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 1,374,446,931	\$ 1,495,011,066	\$ 800,000,000
2. Current Year General Account Maximum Collateral Pledged	\$ 1,374,446,931	\$ 1,495,011,066	\$ 800,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ 658,996,500	\$ 616,720,633	\$ -

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Separate Accounts	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 800,000,000	\$ 800,000,000	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 800,000,000	\$ 800,000,000	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	\$ 800,000,000	\$ 800,000,000	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ 800,000,000	\$ 800,000,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2022	2021	2022	2021	2022	2021
(4) Components of net periodic benefit cost						
a. Service cost	\$ 15,762,443	\$ 20,624,939	\$ 1,444,126	\$ 1,789,060	\$ -	\$ -
b. Interest cost	\$ 27,210,237	\$ 32,782,936	\$ 2,255,315	\$ 3,099,164	\$ -	\$ -
c. Expected return on plan assets	\$ (64,518,146)	\$ (78,309,939)	\$ -	\$ -	\$ -	\$ -
d. Transition asset or obligation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Gains and losses	\$ -	\$ 13,550,134	\$ -	\$ 84,261	\$ -	\$ -
f. Prior service cost or credit	\$ -	\$ -	\$ (747,847)	\$ (143,679)	\$ -	\$ -
g. Gain or loss recognized due to a settlement or curtailment	\$ -	\$ -	\$ 42,848	\$ -	\$ -	\$ -
h. Total net periodic benefit cost	\$ (21,545,466)	\$ (11,351,930)	\$ 2,994,442	\$ 4,828,806	\$ -	\$ -

B - I. No significant changes

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes

NOTE 15 Leases

No significant changes

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant changes

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

No significant changes

B. Transfer and Servicing of Financial Assets

(2) Servicing Assets and Servicing Liabilities

None

(4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales

None

C. Wash Sales

(1) Description of the Objectives Regarding These Transactions

In the normal course of Thrivent's asset management activities, we periodically acquire securities that we had previously sold.

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the current quarter and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
Bonds	3	1	\$ 600,000	\$ 558,750	\$ (76,643)
Common Stocks		151	\$ 1,243,149	\$ 1,195,276	\$ (59,696)

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant changes

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds	\$ 275,391,775	\$ -	\$ -	\$ -	\$ 275,391,775
Unaffiliated common stocks	\$ 962,927,919	\$ 18,533,058	\$ -	\$ -	\$ 981,460,977
Unaffiliated preferred stocks	\$ -	\$ 189,198,473	\$ -	\$ -	\$ 189,198,473
Cash, Cash Equivalents and Short-term investments	\$ 498,193,897	\$ -	\$ -	\$ -	\$ 498,193,897
Assets held in separate account assets	\$ -	\$ 31,957,512,092	\$ -	\$ -	\$ 31,957,512,092
Other invested assets	\$ 75,000	\$ 137,990,682	\$ 17,538,798	\$ -	\$ 155,604,480
Total assets at fair value/NAV	\$ 1,736,588,591	\$ 32,303,234,305	\$ 17,538,798	\$ -	\$ 34,057,361,694

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Other liabilities	\$ 37,500	\$ -	\$ 14,787,403	\$ -	\$ 14,824,903
Total liabilities at fair value	\$ 37,500	\$ -	\$ 14,787,403	\$ -	\$ 14,824,903

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

The following table shows the changes in the fair values for the investments categorized as Level 3:

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Other invested assets	\$ 117,707,182	\$ -	\$ -	\$ (9,501,696)	\$ (129,164,721)	\$ 61,427,762	\$ -	\$ (22,929,728)	\$ -	\$ 17,538,799
Total Assets	\$ 117,707,182	\$ -	\$ -	\$ (9,501,696)	\$ (129,164,721)	\$ 61,427,762	\$ -	\$ (22,929,728)	\$ -	\$ 17,538,799

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Other liabilities	\$ 90,455,023	\$ -	\$ -	\$ 6,498,732	\$ (99,427,622)	\$ 45,399,855	\$ -	\$ (28,138,585)	\$ -	\$ 14,787,403
Total Liabilities	\$ 90,455,023	\$ -	\$ -	\$ 6,498,732	\$ (99,427,622)	\$ 45,399,855	\$ -	\$ (28,138,585)	\$ -	\$ 14,787,403

(3) Policies when Transfers Between Levels are Recognized

Transfers between fair value hierarchy levels are recognized at the end of the reporting period.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The financial instruments of Thrivent have been classified, for disclosure purposes, into one of three categories based on the evaluation of the amount of observable and unobservable inputs used to determine fair value.

Fair Value Descriptions

Level 1 Financial Instruments

Level 1 financial instruments reported at fair value include certain bonds, certain unaffiliated common stocks and certain cash equivalents. Bonds and unaffiliated common stocks primarily are valued using quoted prices in active markets. Cash equivalents consist of money market mutual funds whose fair value is based on the quoted daily net asset values of the invested funds.

Level 1 financial instruments not reported at fair value include certain bonds, which are priced based on quoted market prices, and primarily include U.S. Treasury bonds.

Level 2 Financial Instruments

Level 2 financial instruments reported at fair value include certain unaffiliated common stocks and other invested assets. Unaffiliated common stocks and other invested assets, primarily derivatives, are valued based on market quotes where the financial instruments are not considered actively traded. The fair values for separate account assets are based on published daily net asset values of the funds in which the separate accounts are invested.

Level 2 financial instruments not reported at fair value include certain bonds, unaffiliated preferred stocks, cash, cash equivalents and short-term investments; other invested assets and liabilities related to separate accounts.

Bonds not reported at fair value are priced using a third-party pricing vendor and include certain corporate debt securities and asset-backed securities. Pricing from a third-party pricing vendor varies by asset class but generally includes inputs such as estimated cash flows, benchmark yields, reported trades, issuer spreads, bids, offers, credit quality, industry events and economic events. If Thrivent is unable to obtain a price from a third-party pricing vendor, management may obtain broker quotes or utilize an internal pricing model specific to the asset. The internal pricing models apply practices that are standard among the industry and utilize observable market data.

Fair values of unaffiliated preferred stocks not reported at fair value are based on market quotes where these securities are not considered actively traded.

NOTES TO FINANCIAL STATEMENTS

Cash and cash equivalents not reported at fair value consist of demand deposit and highly liquid investments purchased with an original maturity date of three months or less. Short-term investments not reported at fair value consist of investments in commercial paper and agency notes with contractual maturities of one year or less at the time of acquisition. The carrying amounts for cash, cash equivalents and short-term investments approximate their fair values.

Other invested assets not reported at fair value include investments in surplus notes in which the fair values are based on quoted market prices.

The carrying amounts of liabilities related to separate accounts reflect the amounts in the separate account assets and approximate their fair values.

Level 3 Financial Instruments

Level 3 financial instruments reported at fair value include other invested assets, which consist of certain derivatives. The fair value is determined using independent broker quotes.

Level 3 financial instruments not reported at fair value include certain bonds, unaffiliated preferred stocks, mortgage loans, real estate, contract loans, limited partnerships, other invested assets, deferred annuities, other deposit contracts and other liabilities.

Level 3 bonds not reported at fair value include private placement debt securities and convertible bonds. Private placement debt securities are valued using internal pricing models specific to the assets using unobservable inputs such as issuer spreads, estimated cash flows, internal credit ratings and volatility adjustments. Market comparable discount rates ranging from 0% to 12% are used as the base rate in the discounted cash flows used to determine the fair value of certain assets. Increases or decreases in the credit spreads on the comparable assets could cause the fair value of assets to significantly decrease or increase, respectively. Additionally, Thrivent may adjust the base discount rate or the modeled price by applying an illiquidity premium of 25 basis points, given the highly structured nature of certain assets. Convertible bonds are valued using third party broker quotes to determine fair value.

Unaffiliated preferred stocks are valued using third-party broker quotes to determine fair value.

The fair values for mortgage loans are estimated using discounted cash flow analyses based on interest rates currently being offered for similar loans to borrowers with similar credit ratings. Loans with similar characteristics are aggregated for purposes of the calculations.

The fair value of real estate properties held-for-sale is based on current market price assessments, current purchase agreements or market appraisals.

The carrying amounts for contract loans approximate their fair values.

Limited partnerships include private equity investments. The fair values of these investments are estimated based on assumptions in the absence of observable market data. In determining fair value, the following valuation techniques are generally used: most recent capital balance adjusted for current cash flows; internal valuation methodologies designed for specific asset classes, primarily sponsor valuations or net asset value; discounted cash flow models; or applying current market multiples to earnings before interest, taxes, depreciation and amortization (EBITDA).

Other invested assets primarily include real estate joint ventures. The fair values of real estate joint venture investments are derived using GAAP audited financial statements.

Other liabilities primarily include deferred annuities and other deposit contracts as well as certain derivatives. The fair values for deferred annuities and other deposit contracts, which include supplementary contracts without life contingencies, deferred income settlement options and refunds on deposit, are estimated to be the cash surrender value payable upon immediate withdrawal. Derivatives fair values are derived from broker quotes.

(5) Fair Value Disclosures

The fair value disclosures for derivative assets and liabilities held at fair value on a gross basis are included in paragraph 1 above. Certain derivative assets and liabilities have been classified as Level 3 and the disclosures required are incorporated into paragraphs 2-4 above.

B. Fair Value Reporting under SSAP No.100R and Other Accounting Pronouncements
Thrivent elects to disclose only fair value per SSAP No. 100R, Fair Value.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Financial Assets:							
Bonds	\$ 44,245,167,339	\$ 49,644,061,616	\$ 1,618,606,815	\$ 30,128,368,383	\$ 12,498,192,141	\$ -	\$ -
Unaffiliated Preferred Stocks	\$ 442,069,683	\$ 469,841,663	\$ -	\$ 189,198,473	\$ 252,871,210	\$ -	\$ -
Unaffiliated Common Stocks	\$ 981,460,977	\$ 981,460,977	\$ 962,927,919	\$ 18,533,058	\$ -	\$ -	\$ -
Affiliated Common Stock	\$ 306,987,615	\$ 306,987,615	\$ -	\$ 306,987,615	\$ -	\$ -	\$ -
Affiliated Mutual Funds	\$ 181,887,084	\$ 181,887,084	\$ 90,555,426	\$ 91,331,658	\$ -	\$ -	\$ -
Mortgage Loans	\$ 9,540,579,813	\$ 10,330,105,762	\$ -	\$ -	\$ 9,540,579,813	\$ -	\$ -
Real Estate (held for sale)	\$ 5,439,096	\$ 3,239,096	\$ -	\$ -	\$ 5,439,096	\$ -	\$ -
Cash, Cash Equivalents and S.T. Inv.	\$ 2,026,504,326	\$ 2,027,046,897	\$ 498,193,897	\$ 1,528,310,429	\$ -	\$ -	\$ -
Contract Loans	\$ 1,046,321,494	\$ 1,046,321,494	\$ -	\$ -	\$ 1,046,321,494	\$ -	\$ -
Derivative Assets	\$ 175,484,445	\$ 155,625,833	\$ 19,954,964	\$ 137,990,682	\$ 17,538,798	\$ -	\$ -
Other Invested Assets - Limited Partnerships	\$ 8,647,888,850	\$ 8,647,888,852	\$ -	\$ -	\$ 8,647,888,850	\$ -	\$ -
Other Invested Assets - Other	\$ 177,631,481	\$ 172,292,393	\$ -	\$ 84,979,050	\$ 92,652,431	\$ -	\$ -
Separate Account Assets	\$ 31,957,512,092	\$ 31,957,512,092	\$ -	\$ 31,957,512,092	\$ -	\$ -	\$ -
Liabilities:							
Deferred Annuities	\$ 16,060,729,719	\$ 16,476,262,768	\$ -	\$ -	\$ 16,060,729,719	\$ -	\$ -
Other Deposit Contracts	\$ 1,067,698,927	\$ 1,067,698,927	\$ -	\$ -	\$ 1,067,698,927	\$ -	\$ -
Derivative Liabilities	\$ 14,824,903	\$ 14,824,903	\$ 37,500	\$ -	\$ 14,787,403	\$ -	\$ -
Separate Account Liabilities	\$ 31,883,960,200	\$ 31,883,960,200	\$ -	\$ 31,883,960,200	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value
Thrivent has no financial instruments where it is not practicable to estimate the fair value as of September 30, 2022.

E. NAV Practical Expedient Investments
Thrivent does not use NAV practical expedient for disclosure purposes.

NOTE 21 Other Items
No significant changes

NOTES TO FINANCIAL STATEMENTS

NOTE 22 Events Subsequent
No significant changes

NOTE 23 Reinsurance
No significant changes

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination
A - D Thrivent does not sell any products that are retrospectively rated or subject to redetermination.

E. Risk Sharing Provisions of the Affordable Care Act
(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses
Thrivent does not have a provision for incurred loss and loss adjustment expenses, attributable to insured events of prior years.

NOTE 26 Intercompany Pooling Arrangements
No significant changes

NOTE 27 Structured Settlements
No significant changes

NOTE 28 Health Care Receivables
No significant changes

NOTE 29 Participating Policies
No significant changes

NOTE 30 Premium Deficiency Reserves
No significant changes

NOTE 31 Reserves for Life Contracts and Annuity Contracts
No significant changes

NOTE 32 Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics
No significant changes

NOTE 33 Analysis of Life Actuarial Reserves by Withdrawal Characteristics
No significant changes

NOTE 34 Premium & Annuity Considerations Deferred and Uncollected
No significant changes

NOTE 35 Separate Accounts
No significant changes

NOTE 36 Loss/Claim Adjustment Expenses
No significant changes

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Thrivent Financial for Lutherans

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [] No []
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [X] No []
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [X] No []
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
Thrivent's wholly-owned subsidiary, Thrivent Financial Holdings, Inc. ("Holdings") purchased Blue Rock Holdco LLC.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [] No [X] N/A []
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2019
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2019
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

01/12/2021
- 6.4

By what department or departments?
Wisconsin Office of the Commissioner of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Thrivent Trust Company	Appleton, WI		YES	YES	
Thrivent Investment Management Inc.	Minneapolis, MN				YES
Thrivent Financial Investor Services Inc.	Minneapolis, MN				YES
Thrivent Asset Management, LLC	Minneapolis, MN				YES
Thrivent Distributors, LLC	Minneapolis, MN				YES
Thrivent Advisor Network, LLC	Minneapolis, MN				YES

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Thrivent Financial for Lutherans

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$867,350,668
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$782,555,904	\$1,721,766,324
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$151,090,016	\$347,258,247
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$7,624,463,299	\$8,597,682,610
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$8,558,109,219	\$10,666,707,181
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [X] No []
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [X] No [] N/A []
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$562,278,020

16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$562,278,020

16.3

Total payable for securities lending reported on the liability page.

\$570,290,365

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Thrivent Financial for Lutherans

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank	North Quincy, MA
US Bank	Minneapolis, MN

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [X] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [X] No []

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

10,294,892,893

1.14

Total Mortgages in Good Standing

\$

10,294,892,893

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

35,128,787

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

84,082

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

84,082

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

1.44

Total Mortgages in Process of Foreclosure

\$

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

10,330,105,762

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

2.

Operating Percentages:

2.1

A&H loss percent

198.640 %

2.2

A&H cost containment percent

0.650 %

2.3

A&H expense percent excluding cost containment expenses

28.280 %

3.1

Do you act as a custodian for health savings accounts?

Yes

[]

No

[X]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[]

No

[X]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[X]

No

[]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[]

No

[]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[]

No

[]

N/A

[X]

5.2

If no, explain:

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[]

No

[X]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
82627	06-0839705	01/01/2022	SwissRE Life & Health America Inc	MO	CO/I	MS	Authorized		

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Thrivent Financial for Lutherans

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.			1	Life Contracts		Direct Business Only				
				Active Status (a)	2	3	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
1. Alabama	AL	L	3,370,289	6,135,955	1,153,934		10,660,179			
2. Alaska	AK	L	2,643,957	4,717,354	273,990		7,635,300			
3. Arizona	AZ	L	25,114,771	51,522,073	4,616,716		81,253,559	663,082		
4. Arkansas	AR	L	7,168,501	11,449,976	889,478		19,507,955			
5. California	CA	L	70,641,729	120,298,381	10,917,591		201,857,701	900,167		
6. Colorado	CO	L	28,795,900	37,904,875	7,299,436		74,000,211			
7. Connecticut	CT	L	5,052,302	7,232,541	852,673		13,137,516			
8. Delaware	DE	L	1,343,599	2,050,222	246,835		3,640,656			
9. District of Columbia	DC	L	335,935	305,161	86,567		727,663			
10. Florida	FL	L	38,008,306	83,452,040	6,968,596		128,428,942	1,383,281		
11. Georgia	GA	L	13,197,361	19,324,343	2,452,278		34,973,982	527,555		
12. Hawaii	HI	L	1,697,290	395,895	169,743		2,262,928			
13. Idaho	ID	L	8,905,490	25,757,709	1,613,744		36,276,944	140,000		
14. Illinois	IL	L	65,252,652	122,238,331	17,977,767		205,468,749	106,090		
15. Indiana	IN	L	26,997,836	32,368,145	9,623,004		68,988,984	110,994		
16. Iowa	IA	L	51,595,609	88,739,090	12,372,136		152,706,836			
17. Kansas	KS	L	18,166,768	24,447,975	8,012,669		50,627,412			
18. Kentucky	KY	L	4,505,120	6,101,220	2,233,885		12,840,225			
19. Louisiana	LA	L	3,167,822	4,365,452	1,156,980		8,690,254			
20. Maine	ME	L	852,393	670,849	169,501		1,692,743			
21. Maryland	MD	L	11,298,271	27,710,531	4,572,747		43,581,549	71,897		
22. Massachusetts	MA	L	4,198,660	5,143,636	732,105		10,074,401	36,937		
23. Michigan	MI	L	45,541,286	96,690,890	8,216,266		150,448,442	464,051		
24. Minnesota	MN	L	142,197,586	311,269,975	24,198,980		477,666,541	1,135,358		
25. Mississippi	MS	L	1,481,869	1,676,133	689,994		3,847,996			
26. Missouri	MO	L	35,741,839	73,012,969	7,858,030		116,612,838	40,000		
27. Montana	MT	L	12,555,341	19,631,287	4,567,880		36,754,508	341,437		
28. Nebraska	NE	L	37,236,246	51,209,542	14,051,266		102,497,054	294,921		
29. Nevada	NV	L	5,163,269	8,578,686	1,060,396		14,802,351	150,103		
30. New Hampshire	NH	L	1,113,122	1,697,228	275,209		3,085,558			
31. New Jersey	NJ	L	11,601,249	24,561,162	1,820,960		37,983,371	30,000		
32. New Mexico	NM	L	3,102,712	1,969,851	463,268		5,535,831			
33. New York	NY	L	26,993,138	25,925,710	830,101		53,748,948			
34. North Carolina	NC	L	21,894,436	40,003,302	7,052,685		68,950,423	718,388		
35. North Dakota	ND	L	32,923,544	62,240,267	7,315,393		102,479,205	150,000		
36. Ohio	OH	L	46,088,387	80,201,114	9,549,585		135,839,086	160,429		
37. Oklahoma	OK	L	8,300,737	16,315,831	3,898,886		28,515,454	500,363		
38. Oregon	OR	L	12,085,643	16,044,790	3,062,111		31,192,544	222,528		
39. Pennsylvania	PA	L	53,122,841	122,587,080	18,332,064		194,041,986	343,957		
40. Rhode Island	RI	L	872,415	915,060	154,150		1,941,624			
41. South Carolina	SC	L	10,638,545	17,237,785	3,110,369		30,986,699	43,242		
42. South Dakota	SD	L	30,798,276	54,428,730	8,106,469		93,333,475	12,000		
43. Tennessee	TN	L	10,296,308	33,982,502	4,278,301		48,557,111			
44. Texas	TX	L	51,834,556	99,047,728	12,043,326		162,925,609	521,214		
45. Utah	UT	L	1,640,844	2,315,097	308,264		4,264,205			
46. Vermont	VT	L	368,059	731,087	34,520		1,133,666			
47. Virginia	VA	L	12,694,715	16,794,988	4,160,288		33,649,992			
48. Washington	WA	L	37,010,817	72,804,854	8,630,233		118,445,904	172,485		
49. West Virginia	WV	L	1,299,013	3,133,496	1,031,883		5,464,392	75,545		
50. Wisconsin	WI	L	136,382,176	275,177,702	28,547,568		440,107,447	485,781		
51. Wyoming	WY	L	6,577,559	4,682,913	1,953,562		13,214,034			
52. American Samoa	AS	N	208				208			
53. Guam	GU	N	1,693				1,693			
54. Puerto Rico	PR	N	4,622				4,622			
55. U.S. Virgin Islands	VI	N	1,594				1,594			
56. Northern Mariana Islands	MP	N	138				138			
57. Canada	CAN	N	3,614		1,067		4,682			
58. Aggregate Other Aliens	OT	XXX	540,131	276,900	(493)		816,538			
59. Subtotal	XXX		1,190,419,089	2,217,476,409	279,994,958		3,687,890,456	9,801,804		
90. Reporting entity contributions for employee benefits plans	XXX									
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		167,238,547				167,238,547			
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX		11,416,837	16,799			11,433,636			
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		6,686,913				6,686,913			
94. Aggregate or other amounts not allocable by State	XXX									
95. Totals (Direct Business)	XXX		1,375,761,386	2,217,493,208	279,994,958		3,873,249,552	9,801,804		
96. Plus Reinsurance Assumed	XXX									
97. Totals (All Business)	XXX		1,375,761,386	2,217,493,208	279,994,958		3,873,249,552	9,801,804		
98. Less Reinsurance Ceded	XXX		83,419,047		89,207,807		172,626,854			
99. Totals (All Business) less Reinsurance Ceded	XXX		1,292,342,339	2,217,493,208	190,787,151		3,700,622,698	9,801,804		
DETAILS OF WRITE-INS										
58001. Other Alien		XXX	540,131	276,900	(493)		816,538			
58002.		XXX								
58003.		XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	540,131	276,900	(493)		816,538			
9401.		XXX								
9402.		XXX								
9403.		XXX								
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX								
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX								

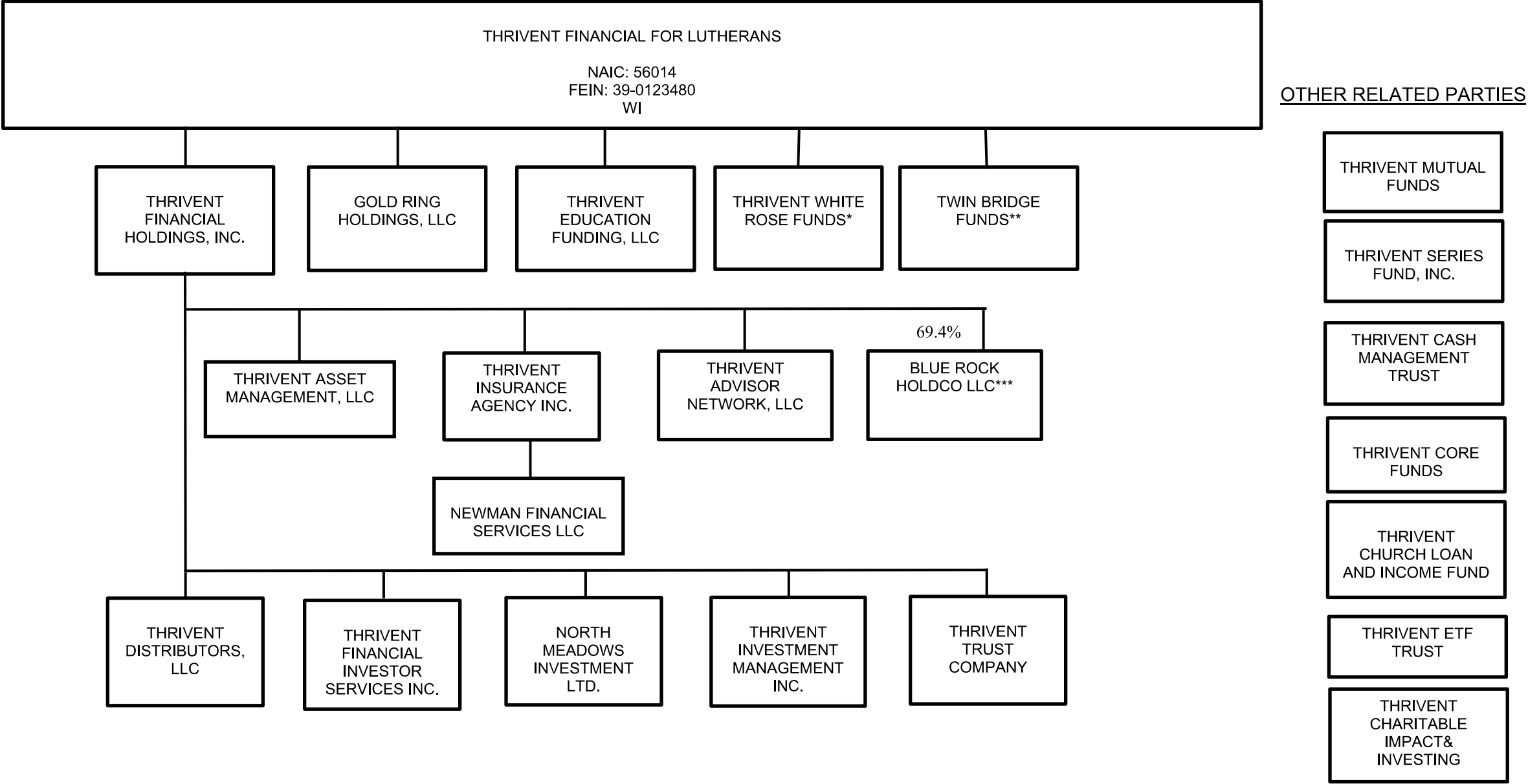
(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....51 R - Registered - Non-domiciled RRGs.....

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... Q - Qualified - Qualified or accredited reinsurer.

N - None of the above - Not allowed to write business in the state.....6

SCHEDULE Y – INFORMATION CONCERNING ACTIVITES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y – INFORMATION CONCERNING ACTIVITES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

THRIVENT FINANCIAL FOR LUTHERANS

NAIC: 56014
FEIN: 39-0123480
WI

- * Thrivent White Rose Funds are organized as limited partnerships, controlled by a single general partner. Each general partner is organized as a limited liability company. Here is a list of each general partner, along with the respective funds under its control:**
- White Rose GP I, LLC
 - White Rose Fund I Equity Direct, L.P.
 - White Rose Fund I Fund of Funds, L.P.
 - Thrivent White Rose GP II, LLC
 - Thrivent White Rose Fund II Fund of Funds, L.P.
 - Thrivent White Rose GP III, LLC
 - Thrivent White Rose Fund III Equity Direct, L.P.
 - Thrivent White Rose Fund III Fund of Funds, L.P.
 - Thrivent White Rose GP IV, LLC
 - Thrivent White Rose Fund IV Equity Direct, L.P.
 - Thrivent White Rose Fund IV Fund of Funds, L.P.
 - Thrivent White Rose GP V, LLC
 - Thrivent White Rose Fund V Equity Direct, L.P.
 - Thrivent White Rose Fund V Fund of Funds, L.P.
 - Thrivent White Rose GP VI, LLC
 - Thrivent White Rose Fund VI Fund of Funds, L.P.
 - Thrivent White Rose GP VII, LLC
 - Thrivent White Rose Fund VII Equity Direct, L.P.
 - White Rose VII Equity Direct Corporation
 - Thrivent White Rose Fund VII Fund of Funds, L.P.
 - Thrivent White Rose GP VIII, LLC
 - Thrivent White Rose Fund VIII Equity Direct, L.P.
 - Thrivent White Rose Fund VIII Fund of Funds, L.P.
 - Thrivent White Rose GP IX, LLC
 - Thrivent White Rose Fund IX Equity Direct, L.P.
 - Thrivent White Rose Fund IX Fund of Funds, L.P.

- Thrivent White Rose GP X, LLC
 - Thrivent White Rose Fund X Equity Direct, L.P.
 - White Rose X Equity Direct Corporation I
 - Thrivent White Rose Fund X Fund of Funds, L.P.
- Thrivent White Rose GP XI, LLC
 - Thrivent White Rose Fund XI Equity Direct, L.P.
 - White Rose XI Equity Direct Corporation II
 - Thrivent White Rose Fund XI Fund of Funds, L.P.
- Thrivent White Rose GP XII, LLC
 - Thrivent White Rose Fund XII Equity Direct, L.P.
 - White Rose XII Equity Direct Corporation I
 - White Rose XII Equity Direct Corporation II
 - Thrivent White Rose Fund XII Fund of Funds, L.P.
- Thrivent White Rose GP XIII, LLC
 - Thrivent White Rose Fund XIII Equity Direct, L.P.
 - Thrivent White Rose Fund XIII Fund of Funds, L.P.
- Thrivent White Rose GP XIV, LLC
 - Thrivent White Rose XIV Fund of Funds, L.P.
 - Thrivent White Rose Fund XIV Equity Direct, L.P.
 - White Rose XIV Equity Direct Corporation I
 - White Rose XIV Equity Direct Corporation II
- Thrivent White Rose Real Estate GP, LLC
 - Thrivent White Rose Real Estate Fund I Fund of Funds, L.P.
- Thrivent White Rose Real Estate GP II, LLC
 - Thrivent White Rose Real Estate Fund II, L.P.
- Thrivent White Rose Real Estate GP III, LLC
 - Thrivent White Rose Real Estate Fund III, L.P.
- Thrivent White Rose Real Estate GP IV, LLC
 - Thrivent White Rose Real Estate Fund IV, L.P.
 - Thrivent White Rose Real Estate Feeder IV, LLC
- Thrivent White Rose Opportunity Fund GP, LLC
 - Thrivent White Rose Opportunity Fund, L.P.
- Thrivent White Rose Endurance GP, LLC
 - Thrivent White Rose Endurance Fund, L.P.
- Thrivent White Rose Endurance GP II, LLC
 - Thrivent White Rose Endurance Fund II, L.P.
 - White Rose Endurance II Corporation I
 - White Rose Endurance II Corporation II

- ** The Pacific Street, Narrow Gate, and Titan Funds are organized as limited liability partnerships, each controlled by a single general partner. Each general partner is a limited liability company or limited partnership that is managed and controlled by the Management Company Twin Bridge Capital Partners LLC. Here is a list of each general partner, along with the respective funds under its control:**
- Pacific Street GP, LLC
 - Pacific Street Fund, L.P.
 - Pacific Street GP II, LLC
 - Pacific Street Fund II, L.P.
 - Pacific Street GP III, LLC
 - Pacific Street Fund III, L.P.
 - Pacific Street GP IV, LLC
 - Pacific Street Fund IV, L.P.
 - Pacific Street UGP V, LLC
 - Pacific Street GP V, L.P.
 - Pacific Street Fund V, L.P.
 - Twin Bridge Narrow Gate UGP, LLC
 - Twin Bridge Narrow Gate GP, L.P.
 - Twin Bridge Narrow Gate Fund, L.P.
 - Twin Bridge Titan UGP, LLC
 - Twin Bridge Titan GP, L.P.
 - Twin Bridge Titan Fund, L.P.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

***The following Blue Rock Holdco LLC holdings are organized as LLCs under the umbrella of Blue Rock Holdco LLC:

- College Avenue Student Loans, LLC
 - College Ave Student Loan Servicing LLC
 - Museum Finance, LLC
 - College Ave Administrator LLC

The following Blue Rock Holdco LLC holdings are organized as LLCs under the umbrella of Blue Rock Holdco LLC and represent various tranches of securitized loans:

- College Avenue Student Loans, LLC
 - College Ave Depositor, LLC
 - College Ave Student Loans 2017-A, LLC
 - College Ave Student Loans 2018-A, LLC
 - College Ave Student Loans 2019-A, LLC
 - College Ave Student Loans 2021-A, LLC
 - College Ave Student Loans 2021-B, LLC
 - College Ave Student Loans 2021-C, LLC
 - College Ave Holdings 2017-A, LLC
 - College Ave Holdings 2018-A, LLC
 - College Ave Holdings 2019-A, LLC

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0000	Thrivent Financial for Lutherans	56014	39-0123480		314984		Thrivent Financial for Lutherans	WI	RE	Thrivent Financial for Lutherans				.NO.	
	Thrivent Financial for Lutherans		46-2037515				Gold Ring Holdings, LLC	DE	DS	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		81-1538357				Thrivent Education Funding, LLC	DE	DS	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		39-1559369				Thrivent Financial Holdings, Inc.	DE	DS	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		26-2521785		1346952		Thrivent Asset Management, LLC	DE	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	.YES.	
	Thrivent Financial for Lutherans		41-1780150				Thrivent Insurance Agency Inc.	MN	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		41-1902733				Newman Financial Services LLC	MN	DS	Thrivent Insurance Agency Inc.	Ownership	100.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		83-4623913				Thrivent Advisor Network, LLC	DE	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	.YES.	
	Thrivent Financial for Lutherans		47-3199809				Thrivent Distributors, LLC	DE	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	.YES.	
	Thrivent Financial for Lutherans		39-1932303	2745529	1083097		Thrivent Trust Company	WI	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	.YES.	
	Thrivent Financial for Lutherans		39-1534368				North Meadows Investment Ltd.	WI	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		39-1559375				Thrivent Investment Management Inc.	DE	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	.YES.	
	Thrivent Financial for Lutherans		25-1200088		817712		Thrivent Financial Investor Services Inc.	PA	DS	Thrivent Financial Holdings Inc.	Ownership	100.000	Thrivent Financial for Lutherans	.YES.	
	Thrivent Financial for Lutherans		88-2102702				Blue Rock HOLDCO LLC	DE	DS	Thrivent Financial Holdings Inc.	Ownership	69.400	Thrivent Financial for Lutherans	.YES.	
	Thrivent Financial for Lutherans		47-1566746		1664943		College Avenue Student Loans	DE	NIA	Blue Rock HOLDCO LLC	Ownership	100.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		47-2299032				College Ave Student Loan Servicing LLC	DE	NIA	College Avenue Student Loans	Ownership	100.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		83-3633039				Museum Finance, LLC	DE	NIA	College Ave Student Loan Servicing LLC	Ownership	100.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		38-4040614				College Ave Administrator LLC	DE	NIA	College Avenue Student Loans	Ownership	100.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		37-1862253				College Ave Depositor, LLC	DE	NIA	College Avenue Student Loans	Ownership	100.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		61-1849132				College Ave Student Loans 2017-A, LLC	DE	NIA	College Avenue Student Loans	Ownership	100.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		32-0566459				College Ave Student Loans 2018-A, LLC	DE	NIA	College Avenue Student Loans	Ownership	100.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		84-1910238				College Ave Student Loans 2019-A, LLC	DE	NIA	College Avenue Student Loans	Ownership	100.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		85-3074766				College Ave Student Loans 2021-A, LLC	DE	NIA	College Avenue Student Loans	Ownership	100.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		86-3595044				College Ave Student Loans 2021-B, LLC	DE	NIA	College Avenue Student Loans	Ownership	100.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		87-3322731				College Ave Student Loans 2021-C, LLC	DE	NIA	College Avenue Student Loans	Ownership	100.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		35-2602664				College Ave Holdings 2017-A, LLC	DE	NIA	College Avenue Student Loans	Ownership	20.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		38-4080825				College Ave Holdings 2018-A, LLC	DE	NIA	College Avenue Student Loans	Ownership	20.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		84-1926754				College Ave Holdings 2019-A, LLC	DE	NIA	College Avenue Student Loans	Ownership	20.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		30-0439077				White Rose GP I, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	85.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		30-0439087		1415351		White Rose Fund I Equity Direct, L.P.	DE	NIA	White Rose GP I, LLC	Ownership	99.307	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		30-0439082		1415352		White Rose Fund I Fund of Funds, L.P.	DE	NIA	White Rose GP I, LLC	Ownership	99.829	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		51-0659063				Thrivent White Rose GP II, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	77.500	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans						Thrivent White Rose Fund II Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP II, LLC	Ownership	99.831	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		26-3900402				Thrivent White Rose GP III, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	77.500	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans						Thrivent White Rose Fund III Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP III, LLC	Ownership	99.269	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		26-3900532		1459014		Thrivent White Rose Fund III Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP III, LLC	Ownership	99.815	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		26-3900624		1459015		Thrivent White Rose GP IV, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	75.500	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		27-4524712				Thrivent White Rose Fund IV Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP IV, LLC	Ownership	98.978	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		27-4527323		1510309		Thrivent White Rose Fund IV Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP IV, LLC	Ownership	99.828	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		27-4527676		1510200		Thrivent White Rose GP V, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	74.750	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		33-4719776				Thrivent White Rose Fund V Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP V, LLC	Ownership	99.079	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		80-0773644		1539289		Thrivent White Rose Fund V Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP V, LLC	Ownership	99.820	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		30-0712736		1539341		Thrivent White Rose GP VI, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	48.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		46-1753069				Thrivent White Rose Fund VI Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP VI, LLC	Ownership	99.867	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		80-0884297		1567185		Thrivent White Rose GP VII, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	48.000	Thrivent Financial for Lutherans	.NO.	
	Thrivent Financial for Lutherans		46-4441354												

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
	Thrivent Financial for Lutherans		46-4500965		1604036		Thrivent White Rose Fund VII Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP VII, LLC Thrivent White Rose Fund VII Equity Direct, L.P.	Ownership	98.856	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2591235				White Rose VII Equity Direct Corporation Thrivent White Rose Fund VII Fund of Funds, L.P.	DE	NIA		Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		46-4489978		1604035		Thrivent White Rose GP VIII, LLC	DE	NIA	Thrivent White Rose GP VIII, LLC	Ownership	99.831	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2561356		1636128		Thrivent White Rose Fund VIII Equity Direct, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	25.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2561485		1628462		Thrivent White Rose GP VIII, LLC	DE	NIA	Thrivent White Rose GP VIII, LLC	Ownership	98.634	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		47-2565241		1628506		Thrivent White Rose Fund VIII Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP VIII, LLC	Ownership	99.680	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-0705471		1663440		Thrivent White Rose GP IX, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	37.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-0709375		1663375		Thrivent White Rose Fund IX Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP IX, LLC	Ownership	98.620	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-0725894		1663385		Thrivent White Rose Fund IX Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP IX, LLC	Ownership	99.881	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-4594296		1694503		Thrivent White Rose GP X, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	34.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-4575314		1694529		Thrivent White Rose Fund X Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP X, LLC	Ownership	98.296	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-1102840				White Rose X Equity Direct Corporation I Thrivent White Rose Fund X Fund of Funds, L.P.	DE	NIA	Thrivent White Rose Fund X Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-4560711		1694687		Thrivent White Rose GP XI, LLC	DE	NIA	Thrivent White Rose GP X, LLC	Ownership	99.881	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-2450674		1725636		Thrivent White Rose Fund XI Equity Direct, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	17.500	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-2466553		1725642		Thrivent White Rose GP XI, LLC	DE	NIA	Thrivent White Rose GP XI, LLC	Ownership	98.582	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-2994923				White Rose XI Equity Direct Corporation II Thrivent White Rose Fund XI Fund of Funds, L.P.	DE	NIA	Thrivent White Rose Fund XI Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-2480104		1725653		Thrivent White Rose GP XII, LLC	DE	NIA	Thrivent White Rose GP XI, LLC	Ownership	99.871	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2400794		1762651		Thrivent White Rose Fund XII Equity Direct, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	25.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2390402		1762650		Thrivent White Rose GP XII, LLC	DE	NIA	Thrivent White Rose GP XII, LLC	Ownership	99.112	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2406385				Thrivent White Rose Fund XII Equity Direct, L.P.	DE	NIA	Thrivent White Rose Fund XII Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2417427				White Rose XII Equity Direct Corporation II Thrivent White Rose Fund XII Fund of Funds, L.P.	DE	NIA		Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		83-2416952		1762652		Thrivent White Rose GP XIII, LLC	DE	NIA	Thrivent White Rose GP XII, LLC	Ownership	99.919	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3221131		1796069		Thrivent White Rose Fund XIII Equity Direct, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	15.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3221659		1796081		Thrivent White Rose GP XIII, LLC	DE	NIA	Thrivent White Rose GP XIII, LLC	Ownership	98.593	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3221508		1796074		Thrivent White Rose Fund XIII Fund of Funds, L.P.	DE	NIA	Thrivent White Rose GP XIII, LLC	Ownership	99.933	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3787811		1842184		Thrivent White Rose GP XIV, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	11.500	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788164		1842213		Thrivent White Rose Fund XIV Equity Direct, L.P.	DE	NIA	Thrivent White Rose GP XIV, LLC	Ownership	99.188	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3802739				White Rose XIV Equity Direct Corporation I	DE	NIA	Thrivent White Rose Fund XIV Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3827995				Thrivent White Rose Fund XIV Equity Direct, L.P.	DE	NIA	Thrivent White Rose Fund XIV Equity Direct, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788330		1842211		Thrivent White Rose GP XIV, LLC	DE	NIA	Thrivent White Rose GP XIV, LLC	Ownership	99.918	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		81-5349309		1704197		Thrivent White Rose Real Estate GP I, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	40.000	Thrivent Financial for Lutherans	NO	

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
	Thrivent Financial for Lutherans		81-5359083		1704260		Thrivent White Rose Real Estate Fund I Fund of Funds, L.P.	DE	NIA	Thrivent White Rose Real Estate GP I, LLC	Ownership	99.140	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-5313543		1746548		Thrivent White Rose Real Estate GP II, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	23.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-5330642		1746549		Thrivent White Rose Real Estate Fund II, L.P.	DE	NIA	Thrivent White Rose Real Estate GP II, LLC	Ownership	99.900	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-4705847				Thrivent White Rose Opportunity Fund GP, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		82-4680577				Thrivent White Rose Opportunity Fund, LP	DE	NIA	Thrivent White Rose Opportunity Fund GP, LLC	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3220945		1794379		Thrivent White Rose Endurance GP, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	15.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-3221314		1794413		Thrivent White Rose Endurance Fund, L.P.	DE	NIA	Thrivent White Rose Endurance GP, LLC	Ownership	99.732	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788841		1841664		Thrivent White Rose Endurance GP II, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	11.500	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3788977		1842237		Thrivent White Rose Endurance Fund II, L.P.	DE	NIA	Thrivent White Rose Endurance GP II, LLC	Ownership	99.906	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3844414				White Rose Endurance II Corporation I	DE	NIA	Thrivent White Rose Fund Endurance Fund II, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		85-3877866				White Rose Endurance II Corporation II	DE	NIA	Thrivent White Rose Fund Endurance Fund II, L.P.	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-5082161		1814862		Thrivent White Rose Real Estate GP III, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	19.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		84-5082750		1814860		Thrivent White Rose Real Estate Fund III, L.P.	DE	NIA	Thrivent White Rose Real Estate GP III, LLC	Ownership	99.905	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		87-2021182				Thrivent White Rose Real Estate GP IV, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	100.000	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		87-2004196				Thrivent White Rose Real Estate Fund IV, L.P.	DE	NIA	Thrivent White Rose Real Estate GP IV, LLC	Ownership	99.893	Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		87-3773384		1901508		Thrivent White Rose Real Estate Feeder IV, LLC	DE	NIA	Thrivent Financial for Lutherans	Management		Thrivent Financial for Lutherans	NO	
	Thrivent Financial for Lutherans		02-0755424				Pacific Street Fund, L.P.	DE	NIA	Pacific Street GP, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		02-0755424				Pacific Street Fund, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	99.595	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		02-0755417				Pacific Street GP, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		94-3436464		1444779		Pacific Street Fund II, L.P.	DE	NIA	Pacific Street GP II, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		94-3436464		1444779		Pacific Street Fund II, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	99.475	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		94-3436461				Pacific Street GP II, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		46-2898885		1599480		Pacific Street Fund III, L.P.	DE	NIA	Pacific Street GP III, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		46-2898885		1599480		Pacific Street Fund III, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	99.394	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		30-0785505				Pacific Street GP III, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		38-4021051		1694331		Pacific Street Fund IV, L.P.	DE	NIA	Pacific Street GP IV, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		38-4021051		1694331		Pacific Street Fund IV, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	89.922	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		81-4631592				Pacific Street GP IV, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2235884		1819884		Pacific Street Fund V, L.P.	DE	NIA	Pacific Street GP V, L.P.	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2235884		1819884		Pacific Street Fund V, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	90.009	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2247703				Pacific Street GP V, L.P.	DE	NIA	Pacific Street UGP V, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2271673				Pacific Street UGP V, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		85-2271673				Pacific Street UGP V, LLC	DE	NIA	Thrivent Financial for Lutherans	Board		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1828756		1779013		Twin Bridge Narrow Gate Fund, L.P.	DE	NIA	Twin Bridge Narrow Gate GP, L.P.	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1828756		1779013		Twin Bridge Narrow Gate Fund, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	79.523	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1852082				Twin Bridge Narrow Gate GP, L.P.	DE	NIA	Twin Bridge Narrow Gate UGP, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1860310				Twin Bridge Narrow Gate UGP, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		84-1860310				Twin Bridge Narrow Gate UGP, LLC	DE	NIA	Thrivent Financial for Lutherans	Board		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3549248		1866900		Twin Bridge Titan Fund, L.P.	DE	NIA	Twin Bridge Titan GP, L.P.	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3549248		1866900		Twin Bridge Titan Fund, L.P.	DE	NIA	Thrivent Financial for Lutherans	Ownership	98.554	Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3580166				Twin Bridge Titan GP, L.P.	DE	NIA	Twin Bridge Titan UGP, LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3638711				Twin Bridge Titan UGP, LLC	DE	NIA	Twin Bridge Capital Partners LLC	Management		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		86-3638711				Twin Bridge Titan UGP, LLC	DE	NIA	Thrivent Financial for Lutherans	Board		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		02-0755407				Twin Bridge Capital Partners, LLC	DE	NIA	Thrivent Financial for Lutherans	Board		Thrivent Financial for Lutherans	NO	1
	Thrivent Financial for Lutherans		02-0755407				Twin Bridge Capital Partners, LLC	DE	NIA	Thrivent Financial for Lutherans	Ownership	49.000	Thrivent Financial for Lutherans	NO	1

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.....	Thrivent Financial for Lutherans .....	.....	45-5527495 .....	.....	811869 .....	.....	Thrivent Mutual Funds	MA	OTH	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans	NO	2
.....	Thrivent Financial for Lutherans .....	.....	46-0990187 .....	.....	790166 .....	.....	Thrivent Series Fund, Inc.	MN	OTH	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans	NO	2
.....	Thrivent Financial for Lutherans .....	.....	81-4583060 .....	.....	1669626 .....	.....	Thrivent Core Funds	DE	OTH	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans	NO	2
.....	Thrivent Financial for Lutherans .....	.....	83-1226878 .....	.....	1721413 .....	.....	Thrivent Church Loan and Income Fund	DE	OTH	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans	NO	2
.....	Thrivent Financial for Lutherans .....	.....	20-1467561 .....	.....	1300087 .....	.....	Thrivent Cash Management Trust	DE	OTH	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans	NO	2
.....	Thrivent Financial for Lutherans .....	.....	88-1392971 .....	.....	1896670 .....	.....	Thrivent ETF Trust	MA	OTH	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans	NO	2
.....	Thrivent Financial for Lutherans .....	.....	41-1802412 .....	.....	.....	.....	Thrivent Charitable Impact & Investing	MN	OTH	Thrivent Financial for Lutherans	Management .....	.....	Thrivent Financial for Lutherans	NO	3

Asterisk	Explanation
1	Thrivent Financial for Lutherans owns 49% of Twin Bridge Capital Partners LLC; however, Twin Bridge Capital Partners LLC, which is owned 51% by other partners, has ultimate control and decsion making over the funds and GPs identified in Schedule Y-Part 1.
2	Thrivent and its' affiiates provide services and manage this mutual fund
3	Thrivent and its' affiiates provide services

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Thrivent Financial for Lutherans

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

AUGUST FILING

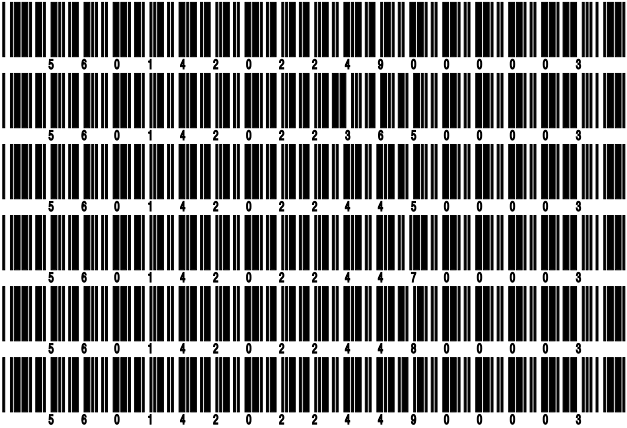
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
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Explanation:

1.
2.
3.
5.
6.
7.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Thrivent Financial for Lutherans

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Unsecured loans	2,609,909	2,609,909		
2505.	Miscellaneous assets	144,041	144,041		
2597.	Summary of remaining write-ins for Line 25 from overflow page	2,753,950	2,753,950		

Additional Write-ins for Summary of Operations Line 27

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
2704.	Miscellaneous expense	1,925,639		(4,974,572)
2797.	Summary of remaining write-ins for Line 27 from overflow page	1,925,639		(4,974,572)

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	49,774,988	173,438,733
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	29,652	2,490,222
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		10,090,041
5. Deduct amounts received on disposals		131,295,251
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	2,904,500	4,948,757
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	46,900,140	49,774,988
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	46,900,140	49,774,988

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	10,271,990,872	9,645,250,960
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	807,782,537	1,792,129,258
2.2 Additional investment made after acquisition	2,736,779	13,222,460
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals	33,883	
7. Deduct amounts received on disposals	752,438,309	1,178,597,969
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		13,837
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	10,330,105,762	10,271,990,872
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	10,330,105,762	10,271,990,872
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	10,330,105,762	10,271,990,872

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	7,860,376,047	5,786,702,991
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	200,716	600,002
2.2 Additional investment made after acquisition	1,332,236,712	1,984,330,833
3. Capitalized deferred interest and other		
4. Accrual of discount	30,408	37,822
5. Unrealized valuation increase (decrease)	626,184,304	2,270,933,449
6. Total gain (loss) on disposals	(4,579,560)	(28,758,890)
7. Deduct amounts received on disposals	993,655,402	2,155,607,410
8. Deduct amortization of premium and depreciation	48,727	60,817
9. Total foreign exchange change in book/adjusted carrying value	(994,845)	2,198,067
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	8,819,749,653	7,860,376,047
12. Deduct total nonadmitted amounts	4,850,480	6,156,203
13. Statement value at end of current period (Line 11 minus Line 12)	8,814,899,173	7,854,219,844

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	51,025,797,325	50,235,929,069
2. Cost of bonds and stocks acquired	12,320,947,660	33,595,925,782
3. Accrual of discount	18,675,453	29,156,531
4. Unrealized valuation increase (decrease)	(589,504,265)	137,985,268
5. Total gain (loss) on disposals	(10,610,791)	509,117,155
6. Deduct consideration for bonds and stocks disposed of	10,946,229,048	33,415,643,002
7. Deduct amortization of premium	104,988,513	152,292,699
8. Total foreign exchange change in book/adjusted carrying value	(119,231,106)	(33,449,095)
9. Deduct current year's other than temporary impairment recognized	803,873	4,951,407
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	30,456,755	124,019,723
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	51,624,509,597	51,025,797,325
12. Deduct total nonadmitted amounts	40,270,632	31,906,493
13. Statement value at end of current period (Line 11 minus Line 12)	51,584,238,965	50,993,890,832

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Thrivent Financial for Lutherans

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	28,269,342,129	1,754,160,541	1,686,288,003	4,875,622	27,908,932,435	28,269,342,129	28,342,090,289	27,867,154,526
2. NAIC 2 (a)	18,191,760,834	488,472,878	435,568,359	(60,575,912)	18,175,172,494	18,191,760,834	18,184,089,441	17,824,230,374
3. NAIC 3 (a)	3,248,089,093	222,279,079	171,691,376	10,794,644	3,329,873,064	3,248,089,093	3,309,471,440	3,245,057,467
4. NAIC 4 (a)	1,713,036,709	245,140,900	187,948,737	(48,774,363)	1,821,412,667	1,713,036,709	1,721,454,509	1,753,636,243
5. NAIC 5 (a)	189,104,167	789,627	16,892,030	(24,286,046)	178,310,977	189,104,167	148,715,718	147,877,133
6. NAIC 6 (a)	9,049,294	141,351	552,705	128,352	3,582,170	9,049,294	8,766,292	3,896,153
7. Total Bonds	51,620,382,226	2,710,984,376	2,498,941,210	(117,837,703)	51,417,283,807	51,620,382,226	51,714,587,689	50,841,851,896
PREFERRED STOCK								
8. NAIC 1	213,000,000	20,000,000	4,500,000		213,000,000	213,000,000	228,500,000	173,869,225
9. NAIC 2	198,747,608	36,181,828	39,939,449	(7,931,344)	264,394,977	198,747,608	187,058,643	286,695,754
10. NAIC 3	53,623,091	5,151,515	3,341,117	(1,154,245)	56,956,056	53,623,091	54,279,244	85,674,933
11. NAIC 4								
12. NAIC 5								
13. NAIC 6	3,776				3,776	3,776	3,776	3,776
14. Total Preferred Stock	465,374,475	61,333,343	47,780,566	(9,085,589)	534,354,809	465,374,475	469,841,663	546,243,688
15. Total Bonds and Preferred Stock	52,085,756,701	2,772,317,719	2,546,721,776	(126,923,292)	51,951,638,616	52,085,756,701	52,184,429,352	51,388,095,584

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$1,997,564,474 ; NAIC 2 \$65,035,976 ; NAIC 3 \$2,678,977 NAIC 4 \$4,029,461 ; NAIC 5 \$1,217,184 ; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	193,671,727	xxx	193,778,130	543,623	143,934

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	327,668,857	325,758,318
2. Cost of short-term investments acquired	675,766,544	1,225,388,642
3. Accrual of discount	800,893	75,531
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	1,034,928	3,741,241
6. Deduct consideration received on disposals	807,884,135	1,225,952,970
7. Deduct amortization of premium	3,715,360	1,341,905
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	193,671,727	327,668,857
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	193,671,727	327,668,857

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	51,607,439
2.	Cost Paid/(Consideration Received) on additions	13,518,051
3.	Unrealized Valuation increase/(decrease)	(26,509,636)
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	526,198
6.	Considerations received/(paid) on terminations	9,903,102
7.	Amortization	
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
9.	Total foreign exchange change in Book/Adjusted Carrying Value	111,392,408
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	140,631,357
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	140,631,357

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	11,133
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly Effective Hedges	
3.11	Section 1, Column 15, current year to date minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All Other	
3.13	Section 1, Column 18, current year to date minus	150,957,349
3.14	Section 1, Column 18, prior year	(1,996,777) 152,954,126 152,954,126
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	150,935,993
3.24	Section 1, Column 19, prior year plus	(2,007,912)
3.25	SSAP No. 108 adjustments	152,943,905 152,943,905
3.3	Subtotal (Line 3.1 minus Line 3.2)	10,221
4.1	Cumulative variation margin on terminated contracts during the year	(22,055,442)
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item	
	4.22 Amount recognized	(22,066,575)
	4.23 SSAP No. 108 adjustments	(22,066,575)
4.3	Subtotal (Line 4.1 minus Line 4.2)	11,133
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Total gain (loss) recognized for terminations in prior year	
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	10,221
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	10,221

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE Thrivent Financial for Lutherans

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	140,631,392
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	
3.	Total (Line 1 plus Line 2)	140,631,392
4.	Part D, Section 1, Column 6	155,477,926
5.	Part D, Section 1, Column 7	(14,824,906)
6.	Total (Line 3 minus Line 4 minus Line 5)	(21,628)
		Fair Value Check
7.	Part A, Section 1, Column 16	139,197,431
8.	Part B, Section 1, Column 13	19,879,964
9.	Total (Line 7 plus Line 8)	159,077,395
10.	Part D, Section 1, Column 9	155,456,569
11.	Part D, Section 1, Column 10	(16,407,364)
12.	Total (Line 9 minus Line 10 minus Line 11)	20,028,190
		Potential Exposure Check
13.	Part A, Section 1, Column 21	10,463,280
14.	Part B, Section 1, Column 20	
15.	Part D, Section 1, Column 12	10,463,280
16.	Total (Line 13 plus Line 14 minus Line 15)	

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,060,616,480	3,194,974,425
2. Cost of cash equivalents acquired	53,497,903,056	61,013,482,376
3. Accrual of discount	9,977,527	2,888,983
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(58,874)	3,685
6. Deduct consideration received on disposals	53,689,796,638	62,149,222,144
7. Deduct amortization of premium	1,071,765	1,510,845
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,877,569,786	2,060,616,480
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,877,569,786	2,060,616,480