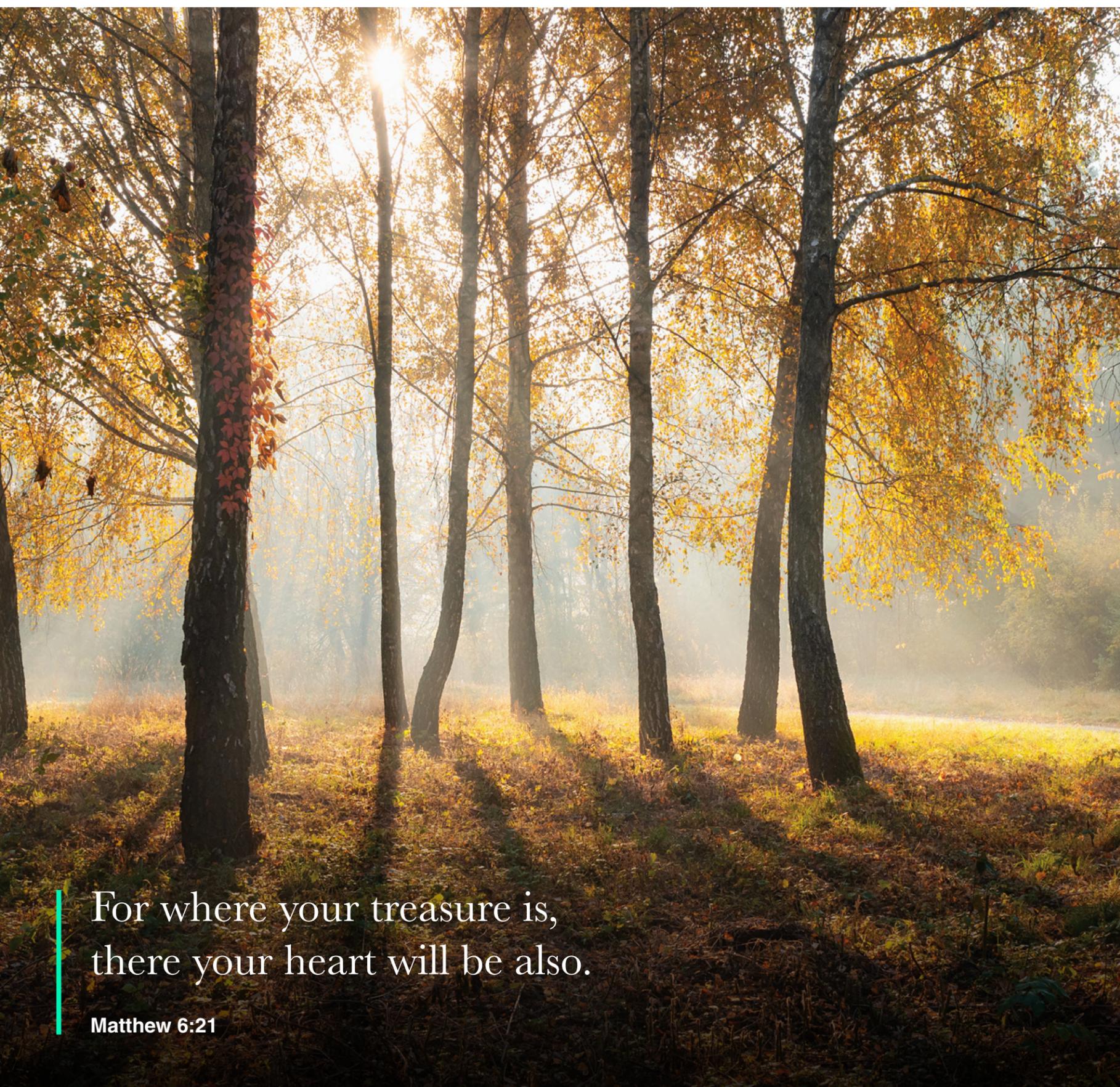


**Re**fect

**Re**fresh

**Re**new

25 years of spreading joy and changing  
lives through generosity



For where your treasure is,  
there your heart will be also.

Matthew 6:21

Dear InFaith Community,

The year 2020 gave us the gift of reflection. As we collectively suffered unimaginable losses, we also gained a focused perspective on our values and the community that would arise from it. We had the privilege to see the very best in humanity in our work at InFaith.

Because of you, in our 25th year, we refreshed and doubled down on our purpose. In a year of much darkness, you brought light. In a year of scarcity, you opened your hearts and your hands. In a year of loss, you brought hope. This was the year that you gave more than we have ever seen in our history. Your generosity is why we exist.

As we look ahead to the next 25 years, we have a renewed belief in what is possible with our long-standing relationships—with Thrivent and, most importantly, with you. It is your care and generosity that we strive to reflect in every part of our work. We are grateful to have been a part of your journey and look forward to what is ahead as, together, we share our blessings with the world.

With gratitude,

Mandy K. Tuong  
**President & CEO**

Kurt Senske  
**Board Chair**

# Reflect

Grounded in generosity.  
Guided by gratitude.  
Inspired to act.

It has been an honor to be your giving partner for 25 years. Today, we celebrate you and reflect on all that we've accomplished together. Thanks to your thoughtful intentions and heartfelt generosity, we have been able to lift up the causes—and people—you care about, spreading joy and helping others pursue their dreams.

**25**  
**years**

# \$1.7 Billion



Since our inception in 1995, the gifts you've entrusted to us grew to **\$1.7 billion**. And we've given more than **\$289 million** to the communities we serve.

This allows us to fulfill our promises to you while continuing to help spread joy and change lives in your community and around the world.

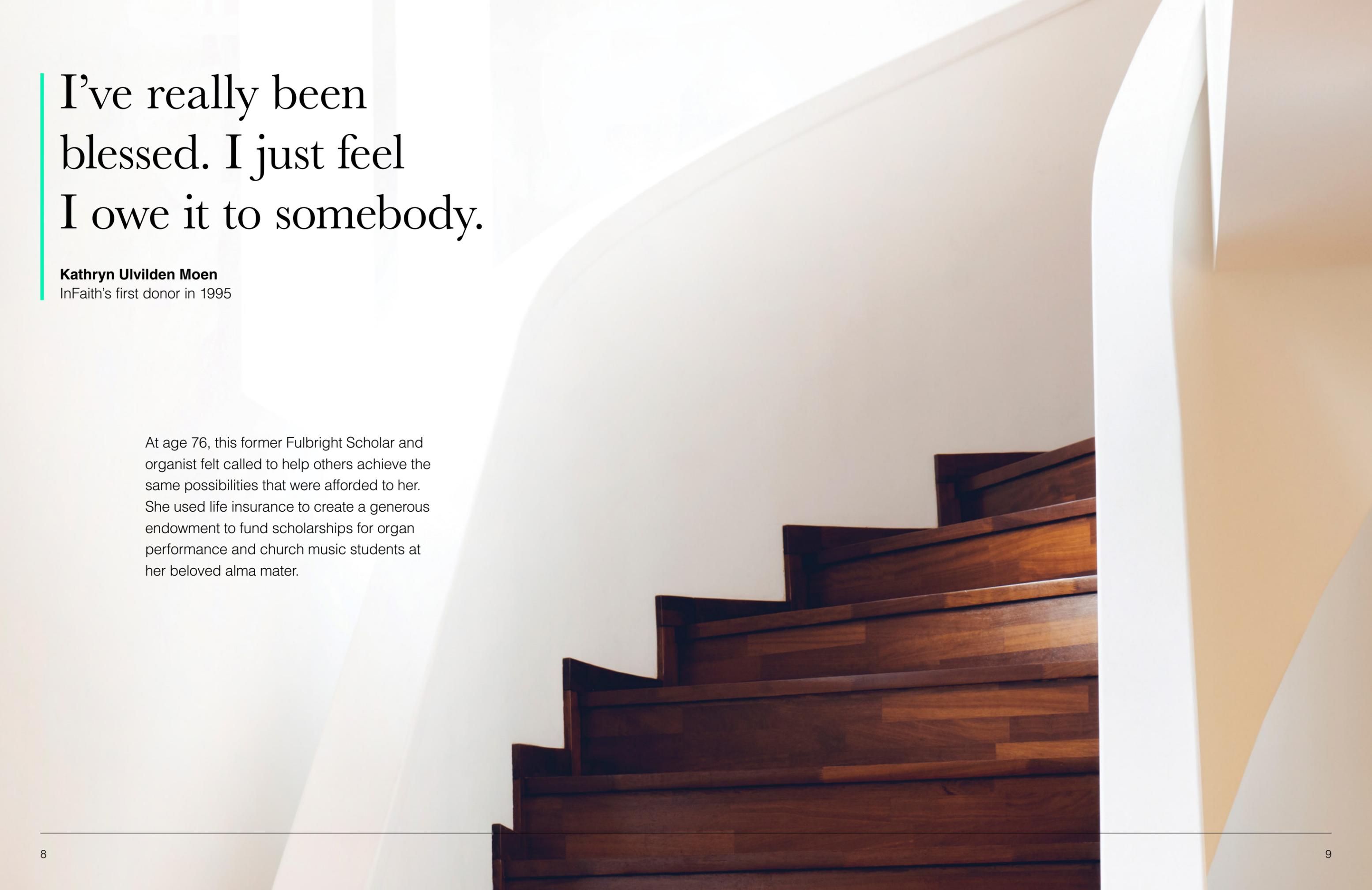
Grounded in InFaith's Christian tradition of serving others, our grants have reached communities in our own backyards and across the world. From providing access to clean water, to disaster relief, to investing in educational access, we know that the next 25 years with you will lead to transformational change for generations to come.

## Mission

To serve our donors with integrity as together we change lives and spread joy by sharing our blessings with the world.

## Vision

Throughout our community and by God's grace, we will achieve effective, positive and lasting change.



I've really been  
blessed. I just feel  
I owe it to somebody.

**Kathryn Ulvilden Moen**

InFaith's first donor in 1995

At age 76, this former Fulbright Scholar and organist felt called to help others achieve the same possibilities that were afforded to her. She used life insurance to create a generous endowment to fund scholarships for organ performance and church music students at her beloved alma mater.

# Refresh

## **Meeting challenges with grace and giving**

In 2020, we faced a global pandemic, civil and political unrest, and the uncertainty of what the future would hold. And we saw you respond to these challenges with resilience and generosity.

True to your desire to live in the spirit, InFaith experienced a record-setting year of giving, made possible by your enduring commitment to help humanity thrive.

# 2020

In 2020, new gifts exceeded \$195 million, and we distributed more than \$45 million in grants to charitable organizations and causes closest to your heart.



**\$195M+**

**\$45M+**



# How can we make a difference for others during these challenging times?

## Anonymous donors

A married couple became InFaith donors in 2015 after selling their business. They decided they would dedicate a percentage of income from their next venture to charity. In April 2020, on the brink of the pandemic, they sought help from InFaith to identify charities that would best serve people in need during such challenging times—particularly single mothers, children and the elderly.

After receiving potential options from InFaith staff, they quickly designated a grant to People Serving People, a charity devoted to helping homeless and at-risk children and their families manage crisis situations.

## 2020 Financial Summary (unaudited)

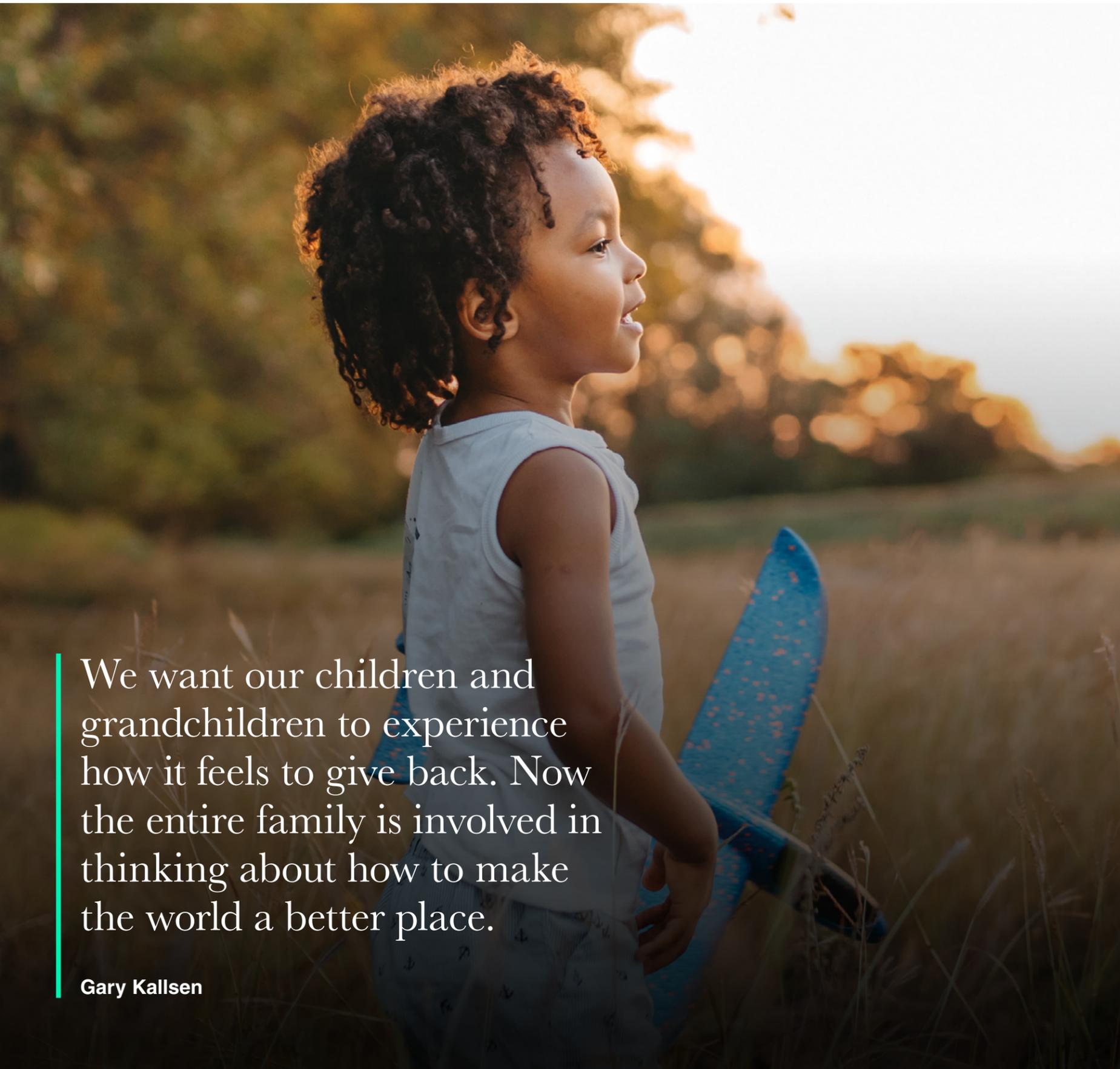
<b>\$16,655,838</b>	Cash and cash equivalent
<b>\$6,753,716</b>	Receivables
<b>\$605,228,665</b>	Securities and treasury notes
<b>\$60,026,919</b>	Life insurance and annuity contracts
<b>\$3,345,900</b>	Other assets
<b>\$692,011,038</b>	<b>Total assets</b>
<b>\$124,584,713</b>	Liabilities
<b>\$567,426,325</b>	Net assets
<b>\$692,011,038</b>	<b>Total liabilities and net assets</b>

# Renew

## Renewing our vision of the future

Since 1995, we have worked alongside our donors and partner organizations to stay true to our mission of spreading joy and changing lives. The very foundation of what we do and why we do it is built on our shared values of service, stewardship, collaboration, possibilities and results—grounded in faith.

Since  
**1995**

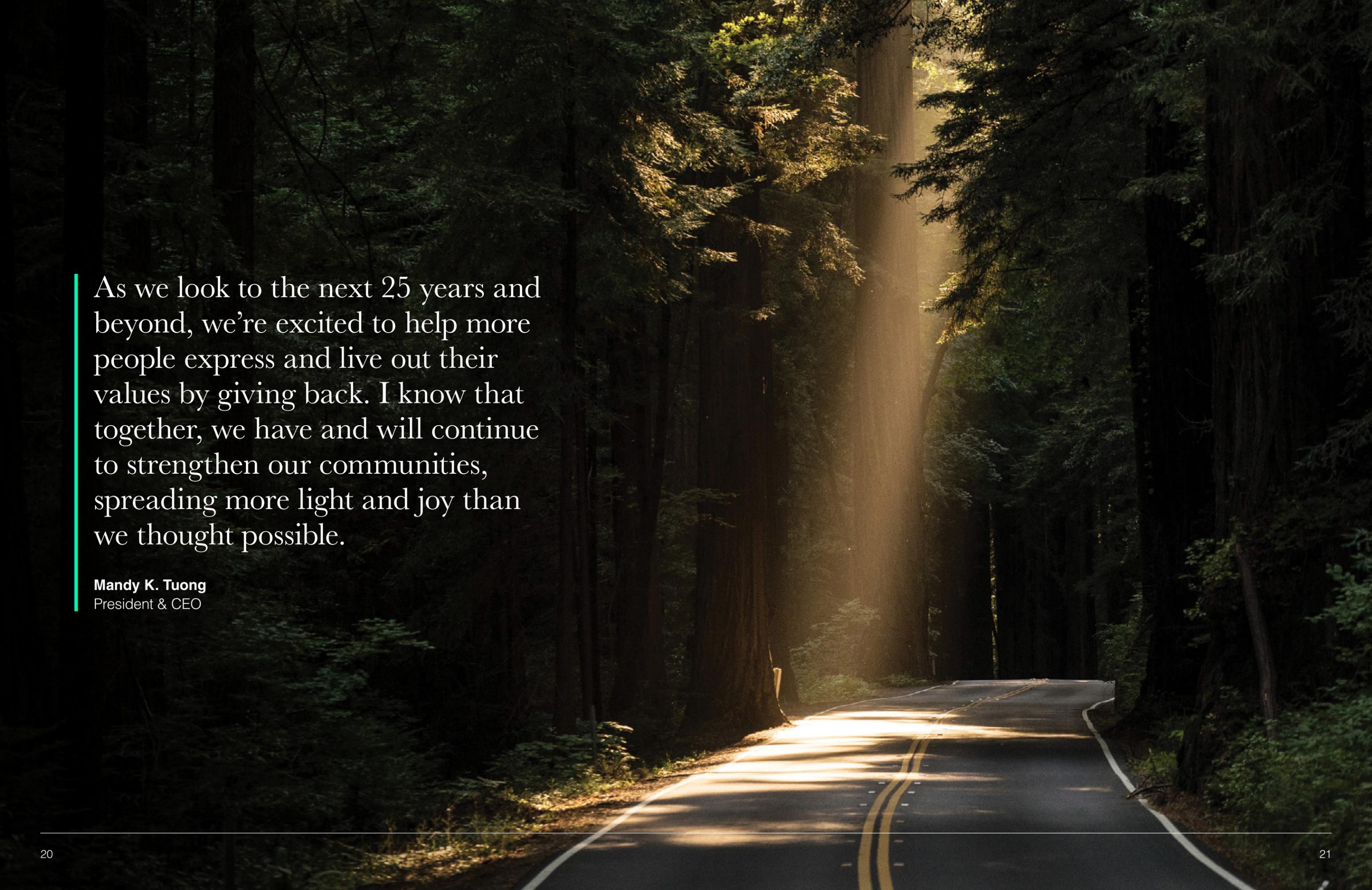


We want our children and grandchildren to experience how it feels to give back. Now the entire family is involved in thinking about how to make the world a better place.

**Gary Kallsen**

As a college student, Gary Kallsen came to Minneapolis without a place to live—a humbling experience. The YMCA of the Greater Twin Cities graciously found him housing in exchange for part-time work as he pursued his education.

Today, Gary and his wife, Joyce, are sharing their blessings with their community, family and future generations through The Kallsen-Jirsa Family Fund to ensure others will have the opportunity to thrive. The fund provides youth with pathways to success through the local YMCA and Kinship of Cumberland and Turtle Lake, Wisconsin, where they live. It also supports the local homeless shelter, animal humane society, their church and Lutheran Social Services (LSS) of Minnesota.



As we look to the next 25 years and beyond, we're excited to help more people express and live out their values by giving back. I know that together, we have and will continue to strengthen our communities, spreading more light and joy than we thought possible.

**Mandy K. Tuong**  
President & CEO

# Our 2020 Board

**Kurt Senske** | Chair  
CEO Emeritus, Upbring  
Founder/Principal, CEO-Board Services  
Austin, Texas

**James H. Scott, Jr.** | Vice-Chair  
Partner, TruNorth Financial Strategists, Inc.  
Philadelphia, Pennsylvania

**Michelle Clary**  
CEO and Senior Wealth Advisor  
Piton Wealth  
Kennewick, Washington

**Sheri Cooper**  
Vice President  
Thrivent Career Network  
Thrivent  
Minneapolis, Minnesota

**Lisa Flanary**  
Chief Growth Officer  
Thrivent  
Minneapolis, Minnesota

**Alesia Frerichs**  
Vice President, Member Engagement  
Lutheran Services in America  
Washington, D.C.

**Lorraine Hart**  
Community Volunteer and  
Retired Investment Manager  
Minneapolis, Minnesota

**Harold Hegg**  
Vice President  
Research & Business Insights  
Thrivent  
Minneapolis, Minnesota

**James Hushagen**  
Principal  
The Philanthropy Collective  
Tacoma, Washington

**Darcy Berube Johnson**  
Principal  
Fulcrum Capital, LLC  
Seattle, Washington

**Marcia Malzahn**  
President & Founder  
Malzahn Strategic  
Maple Grove, Minnesota

**Ronald Schultz**  
Managing Director of Operations  
St. Louis Science Center  
St. Louis, Missouri

**Mark Smith**  
Software Engineer  
Entrepreneur  
San Jose, California

# Our Staff

**Mandy K. Tuong**  
President & CEO

## Administration

**Alyssa Sommer Larson**  
Manager, Administrative Services

**Jennifer Darling**  
Office Administrator

**Max P. Erickson**  
Executive Assistant & Board Liaison

**Katelyn Medic**  
Office Administrator

**Alyssa Wilbourn**  
Office Administrator, Donor Services

## Charitable Giving Services

**Greg Shamey**  
Director, Charitable Giving Services

**Cindy Aegerter**  
Senior Gift Planner

**Ben Boline, J.D.**  
Gift Planner

**Nikki Johnson**  
Associate Gift Planner

## Marketing & Communications

**Karen Voracek**  
Manager, Marketing & Communications

**Molly Olson**  
Associate Communications Specialist

**Shana Finnegan**  
Chief Strategy & Operations Officer

## Donor Services & Grants

**Kim Borton**  
Director, Grants & Donor Services

**Kaitlin Ostlie**  
Grants Associate

**Rebecca W. Sauer**  
Senior Associate, Donor Services

**David Zastrow**  
Donor Services Associate

## Financial Services

**Greg Allen**  
Financial Controller

**Nancy Ashland**  
Asset Services Administrator

**Magnolia Ditzler**  
Financial Accountant

**Rediet Kassa**  
Financial Accountant

**Her Vang**  
Senior Financial Accountant

## Technology

**Brian Binsfeld**  
Vice President, Technology

**Brad VanSpriell**  
Senior Technology Associate

**InFaith COMMUNITY FOUNDATION®**

**thrivent®**

Thrivent Charitable Impact & Investing™ (formerly InFaith Community Foundation), a separate legal entity from Thrivent, the marketing name for Thrivent Financial for Lutherans, is a public charity that serves individuals, organizations and the community through charitable planning, donor-advised funds and endowments. Thrivent Charitable Impact & Investing works collaboratively with Thrivent and its financial professionals.