

Vote Summary Report
Jul 01, 2006 - Jun 30, 2007

Thrivent Real Estate Securities Fund

Mtg Date/Type	Company/ Ballot Issues	Security	Mgmt Rec	Vote Cast	Record Date	Prpnt	Shares Voted
08/03/06 - A	Highwoods Properties, Inc. *HIW*	431284108			06/01/06		6,000
	1 Elect Directors		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	
09/25/06 - S	Pan Pacific Retail Properties, Inc. *PNP*	69806L104			08/18/06		7,500
	1 Approve Merger Agreement		For	For		Mgmt	
	2 Adjourn Meeting		For	For		Mgmt	
08/22/06 - A	Public Storage, Inc. *PSA*	74460D109			06/23/06		200
	1 Approve Merger Agreement		For	For		Mgmt	
	2 Elect Directors		For	Split		Mgmt	
	2.1 Elect Director B. Wayne Hughes --- Withhold						
	2.2 Elect Director Ronald L. Havner, Jr. --- For						
	2.3 Elect Director Harvey Lenkin --- For						
	2.4 Elect Director Robert J. Abernethy --- For						
	2.5 Elect Director Dann V. Angeloff --- For						
	2.6 Elect Director William C. Baker --- For						
	2.7 Elect Director John T. Evans --- For						
	2.8 Elect Director Uri P. Harkham --- For						
	2.9 Elect Director B. Wayne Hughes, Jr. --- Withhold						
	2.10 Elect Director Daniel C. Staton --- For						
	3 Ratify Auditors		For	For		Mgmt	
	4 Adjourn Meeting		For	For		Mgmt	
08/22/06 - S	Shurgard Storage Centers, Inc.	82567D104			06/23/06		3,400
	1 Approve Merger Agreement		For	For		Mgmt	
09/12/06 - S	Trizec Properties, Inc.	89687P107			08/03/06		5,900
	1 Approve Merger Agreement		For	For		Mgmt	
	2 Adjourn Meeting		For	For		Mgmt	
11/28/06 - S	Glenborough Realty Trust Inc.	37803P105			10/12/06		5,000
	1 Approve Merger Agreement		For	For		Mgmt	
	2 Other Business		For	Against		Mgmt	

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10/03/06 - S	Heritage Property Investment Trust Inc	42725M107			08/28/06		3,500
	1 Approve Merger Agreement		For	For		Mgmt	
	2 Adjourn Meeting		For	For		Mgmt	
12/06/06 - S	Reckson Associates Realty Corp. *RA*	75621K106			10/13/06		17,000
	1 Approve Merger Agreement		For	For		Mgmt	
	2 Adjourn Meeting		For	For		Mgmt	
02/07/07 - S	Equity Office Properties Trust	294741103			12/28/06		58,747
	1 Approve Merger Agreement		For	For		Mgmt	
	2 Adjourn Meeting		For	For		Mgmt	
05/23/07 - A	Alexandria Real Estate Equities, Inc. *ARE*	015271109			03/30/07		3,584
	1 Elect Directors		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	
05/10/07 - A	AMB Property Corp. *AMB*	00163T109			03/06/07		22,000
	1 Elect Director Afsaneh M. Beshloss		For	For		Mgmt	
	2 Elect Director T. Robert Burke		For	For		Mgmt	
	3 Elect Director David A. Cole		For	For		Mgmt	
	4 Elect Director Lydia H. Kennard		For	For		Mgmt	
	5 Elect Director J. Michael Losh		For	For		Mgmt	
	6 Elect Director Hamid R. Moghadam		For	For		Mgmt	
	7 Elect Director Frederick W. Reid		For	For		Mgmt	
	8 Elect Director Jeffrey L. Skelton		For	For		Mgmt	
	9 Elect Director Thomas W. Tusher		For	For		Mgmt	
	10 Ratify Auditors		For	For		Mgmt	
	11 Amend Omnibus Stock Plan		For	Against		Mgmt	
	12 Pay For Superior Performance		Against	For		ShrHoldr	
04/30/07 - A	Apartment Investment & Management Co. *AIV*	03748R101			03/02/07		2,200
	1 Elect Directors		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	
	3 Approve Omnibus Stock Plan		For	For		Mgmt	
	4 Approve Nonqualified Employee Stock Purchase Plan		For	For		Mgmt	
05/16/07 - A	AvalonBay Communities, Inc. *AVB*	053484101			02/28/07		20,400
	1 Elect Directors		For	For		Mgmt	

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	2 Ratify Auditors		For	For		Mgmt	
05/16/07 - A	BIOMED REALTY TRUST INC *BMR*	09063H107			03/30/07		12,000
	1 Elect Directors		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	
05/15/07 - A	Boston Properties Inc. *BXP*	101121101			03/26/07		27,000
	1 Elect Directors		For	Withhold		Mgmt	
	2 Approve Omnibus Stock Plan		For	For		Mgmt	
	3 Ratify Auditors		For	For		Mgmt	
	4 Declassify the Board of Directors		Against	For		ShrHoldr	
	5 Report on Energy Efficiency		Against	Against		ShrHoldr	
04/26/07 - A/S	Brookfield Properties Corp. *BPO*	112900105			03/15/07		35,200
	Agenda for Common Shareholders						
	Elect 13 Directors by Cumulative Voting						
	1 Elect Directors		For	For		Mgmt	
	2 Approve Deloitte & Touche LLP as Auditors and Authorize Board to Fix Remuneration of Auditors		For	For		Mgmt	
	3 Amend Stock Option Plan		For	For		Mgmt	
	4 Approve 2:3 Stock Split for Common and Approve 4:9 Stock Split for Class A Redeemable Voting Preferred Shares		For	For		Mgmt	
05/01/07 - A	Camden Property Trust *CPT*	133131102			03/21/07		14,700
	1 Elect Directors		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	
05/07/07 - A	CBL & Associates Properties, Inc. *CBL*	124830100			03/12/07		6,200
	1 Elect Directors		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	
05/17/07 - A	Corporate Office Properties Trust, Inc. *OFC*	22002T108			03/15/07		16,447
	1 Elect Directors		For	For		Mgmt	
	2 Approve Omnibus Stock Plan		For	Against		Mgmt	

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05/08/07 - A	Developers Diversified Realty Corp. *DDR*	251591103			03/19/07		5,300
	1	Fix Number of Directors	For	For		Mgmt	
	2	Elect Directors	For	Split		Mgmt	
	2.1	Elect Director Dean S. Adler --- For					
	2.2	Elect Director Terrance R. Ahern --- For					
	2.3	Elect Director Robert H. Gidel --- For					
	2.4	Elect Director Victor B. MacFarlane --- For					
	2.5	Elect Director Craig Macnab --- Withhold					
	2.6	Elect Director Scott D. Roulston --- For					
	2.7	Elect Director Barry A. Sholem --- For					
	2.8	Elect Director William B. Summers, Jr. - -- For					
	2.9	Elect Director Scott A. Wolstein --- For					
	3	Increase Authorized Common Stock	For	For		Mgmt	
	4	Amend Articles/Bylaws/Charter-Non-Routine --authorize the Company to notify shareholders of record of shareholder meetings by electronic or other means of communication authorized by the shareholders.	For	For		Mgmt	
	5	Amend Articles/Bylaws/Charter-Non-Routine --authorize shareholders and other persons entitled to vote at shareholder meetings to appoint proxies by electronic or other verifiable communications.	For	For		Mgmt	
	6	Company Specific-Equity-Related -- Issue Shares without Physical Certificates	For	For		Mgmt	
	7	Ratify Auditors	For	For		Mgmt	
04/26/07 - A	Diamondrock Hospitality Company *DRH*	252784301			03/23/07		6,000
	1	Elect Directors	For	For		Mgmt	
	2	Amend Omnibus Stock Plan	For	For		Mgmt	
	3	Ratify Auditors	For	For		Mgmt	
05/02/07 - A	Digital Realty Trust Inc. *DLR*	253868103			03/05/07		6,700
	1	Elect Directors	For	For		Mgmt	
	2	Ratify Auditors	For	For		Mgmt	
	3	Amend Omnibus Stock Plan	For	For		Mgmt	

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05/31/07 - A	DOUGLAS EMMETT INC *DEI*	25960P109			04/02/07		8,000
	1 Elect Directors		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	
04/25/07 - A	Duke Realty Corporation *DRE*	264411505			02/26/07		11,034
	1 Elect Directors		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	
05/15/07 - A	Equity Lifestyle Properties Inc *ELS*	29472R108			03/09/07		6,000
	1 Elect Directors		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	
	3 Increase Authorized Common Stock		For	For		Mgmt	
05/24/07 - A	Equity Residential *EQR*	29476L107			03/30/07		56,400
	1 Elect Directors		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	
	3 Require a Majority Vote for the Election of Directors		Against	For		ShrHoldr	
05/23/07 - A	Extra Space Storage Inc. *EXR*	30225T102			03/31/07		3,000
	1 Elect Directors		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	
05/02/07 - A	Federal Realty Investment Trust *FRT*	313747206			03/13/07		13,700
	1 Elect Directors		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	
	3 Amend Omnibus Stock Plan		For	For		Mgmt	
05/15/07 - A	General Growth Properties, Inc. *GGP*	370021107			03/16/07		44,500
	1 Elect Directors		For	For		Mgmt	
	2 Amend Nonqualified Employee Stock Purchase Plan		For	For		Mgmt	
	3 Ratify Auditors		For	For		Mgmt	
	4 Declassify the Board of Directors		Against	For		ShrHoldr	

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05/09/07 - A	GPT Group (formerly General Property Trust) *GPT*	Q4252X106			05/07/07		20,000
	1 Elect Anne McDonald as Director		For	For		Mgmt	
	2 Elect Ian Martin as Director		For	For		Mgmt	
	3 Approve Remuneration Report for the Year Ended Dec 31, 2006		For	For		Mgmt	
	4 Approve Issuance of Securities to Nic Lyons Under GPT's Long Term Incentive Scheme		For	For		Mgmt	
	5 Approve Increase in Aggregate Remuneration of Directors From A\$1.45 Million to A\$1.5 Million		For	For		Mgmt	
05/10/07 - A	Health Care Property Investors, Inc. *HCP*	421915109			03/23/07		15,700
	1 Elect Directors		For	Split		Mgmt	
	1.1 Elect Director Mary A. Cirillo-Goldberg - -- For						
	1.2 Elect Director Robert R. Fanning, Jr. --- For						
	1.3 Elect Director James F. Flaherty III --- For						
	1.4 Elect Director David B. Henry --- For						
	1.5 Elect Director Michael D. McKee --- Withhold						
	1.6 Elect Director Harold M. Messmer, Jr. -- - For						
	1.7 Elect Director Peter L. Rhein --- For						
	1.8 Elect Director Kenneth B. Roath --- For						
	1.9 Elect Director Richard M. Rosenberg --- For						
	1.10 Elect Director Joseph P. Sullivan --- For						
	2 Ratify Auditors		For	For		Mgmt	
	3 Pay For Superior Performance		Against	For		ShrHoldr	
05/11/07 - A	Health Care REIT, Inc. *HCN*	42217K106			03/14/07		6,600
	1 Elect Directors		For	For		Mgmt	
	2 Increase Authorized Common Stock		For	For		Mgmt	
	3 Increase Authorized Preferred Stock		For	For		Mgmt	
	4 Ratify Auditors		For	For		Mgmt	
05/24/07 - A	Hilton Hotels Corp. *HLT*	432848109			03/29/07		17,896
	1 Elect Director A. Steven Crown		For	For		Mgmt	
	2 Elect Director John H. Myers		For	For		Mgmt	
	3 Elect Director Donna F. Tuttle		For	For		Mgmt	
	4 Ratify Auditors		For	For		Mgmt	
	5 Separate Chairman and CEO Positions		Against	For		ShrHoldr	

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05/01/07 - A	Home Properties Inc *HME*	437306103			03/08/07		6,500
	1 Elect Directors		For	Split		Mgmt	
	1.1 Elect Director Josh E. Fidler --- Withhold						
	1.2 Elect Director Alan L. Gosule --- For						
	1.3 Elect Director Leonard F. Helbig, III --- For						
	1.4 Elect Director Roger W. Kober --- For						
	1.5 Elect Director Norman P. Leenhouts --- For						
	1.6 Elect Director Nelson B. Leenhouts --- For						
	1.7 Elect Director Edward J. Pettinella --- For						
	1.8 Elect Director Clifford W. Smith, Jr. --- For						
	1.9 Elect Director Paul L. Smith --- For						
	1.10 Elect Director Thomas S. Summer --- For						
	1.11 Elect Director Amy L. Tait --- For						
	2 Ratify Auditors		For	For		Mgmt	
05/15/07 - A	Hospitality Properties Trust *HPT*	44106M102			03/20/07		5,000
	1 Elect Director William A. Lamkin		For	For		Mgmt	
	2 Amend Declaration of Trust--Election of Trustees		For	Against		Mgmt	
	3 Amend Declaration of Trust--Amend Declaration of Trust-(a)Amend Trust(i)Qualification of Trustees,(ii)Policies(iii)Restrictions,(iv)Special voting rights,business combinations(v)Provisions governing amendments to trust(b)Termination of Trust		For	Against		Mgmt	
	4 Amend Declaration of Trust--Authorize Board to divide or combine the outstanding shares, any class or series without shareholder vote.		For	Against		Mgmt	
	5 Amend Declaration of Trust--Any shareholder violating Declaration of Trust will indemnify and hold us harmless from all costs, expense, penalties and fines, together with interest on such amounts.		For	For		Mgmt	
	6 Adjourn Meeting		For	Against		Mgmt	

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05/17/07 - A	Host Hotels & Resorts, Inc. *HST*	44107P104			03/29/07		99,960
	1 Elect Director Roberts M. Baylis		For	For		Mgmt	
	2 Elect Director Terence C. Golden		For	Against		Mgmt	
	3 Elect Director Ann M. Korologos		For	For		Mgmt	
	4 Elect Director Richard E. Marriott		For	For		Mgmt	
	5 Elect Director Judith A. Mchale		For	For		Mgmt	
	6 Elect Director John B. Morse Jr		For	For		Mgmt	
	7 Elect Director Christopher J. Nassetta		For	For		Mgmt	
	8 Ratify Auditors		For	For		Mgmt	
05/17/07 - A	Kilroy Realty Corp. *KRC*	49427F108			03/12/07		6,000
	1 Elect Directors		For	For		Mgmt	
05/17/07 - A	Kimco Realty Corp. *KIM*	49446R109			03/23/07		47,889
	1 Elect Directors		For	Split		Mgmt	
	1.1 Elect Director Martin S. Kimmel --- For						
	1.2 Elect Director Milton Cooper --- Withhold						
	1.3 Elect Director Richard G. Dooley --- Withhold						
	1.4 Elect Director Michael J. Flynn --- Withhold						
	1.5 Elect Director Joe Grills --- For						
	1.6 Elect Director David B. Henry --- Withhold						
	1.7 Elect Director F. Patrick Hughes --- For						
	1.8 Elect Director Frank Lourenso --- Withhold						
	1.9 Elect Director Richard Saltzman --- For						
	2 Company Specific-Equity-Related -- Increase Number of Shares of Authorized Stock to Issue, Common Stock and Excess Stock		For	For		Mgmt	
	3 Ratify Auditors		For	For		Mgmt	
04/19/07 - A	Lasalle Hotel Properties *LHO*	517942108			02/09/07		10,000
	1 Elect Directors		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	
	3 Increase Authorized Preferred and Common Stock		For	For		Mgmt	
05/17/07 - A	Liberty Property Trust *LRY*	531172104			03/20/07		11,500
	1 Elect Directors		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	

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	3 Amend Omnibus Stock Plan		For	For		Mgmt	
06/05/07 - A	Maguire Properties, Inc. *MPG*	559775101			04/27/07		9,300
	1 Elect Directors		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	
	3 Amend Omnibus Stock Plan		For	Against		Mgmt	
05/22/07 - A	Mid-America Apartment Communities, Inc. *MAA*	59522J103			03/16/07		4,500
	1 Elect Directors		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	
04/24/07 - A	Nationwide Health Properties, Inc. *NHP*	638620104			03/02/07		12,301
	1 Elect Directors		For	For		Mgmt	
	2 Increase Authorized Common Stock		For	For		Mgmt	
	3 Approve Stock Ownership Limitations		For	Against		Mgmt	
	4 Ratify Auditors		For	For		Mgmt	
05/15/07 - A	ProLogis *PLD*	743410102			03/12/07		56,108
	1 Elect Directors		For	Split		Mgmt	
	1.1 Elect Director K. Dane Brooksher --- For						
	1.2 Elect Director Stephen L. Feinberg --- For						
	1.3 Elect Director George L. Fotiades --- For						
	1.4 Elect Director Christine N. Garvey --- For						
	1.5 Elect Director Donald P. Jacobs --- For						
	1.6 Elect Director Walter C. Rakowich --- For						
	1.7 Elect Director Nelson C. Rising --- For						
	1.8 Elect Director Jeffrey H. Schwartz --- For						
	1.9 Elect Director D. Michael Steuert --- For						
	1.10 Elect Director J. Andre Teixeira --- For						
	1.11 Elect Director William D. Zollars --- Withhold						
	1.12 Elect Director Andrea M. Zulberti --- For						
	2 Ratify Auditors		For	For		Mgmt	
05/03/07 - A	Public Storage *PSA*	74460D109			03/23/07		28,088
	1 Elect Directors		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	

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	3 Approve Omnibus Stock Plan		For	For		Mgmt	
	4 Change State of Incorporation [From California Corporation to Maryland Real Estate Investment Trust]		For	Against		Mgmt	
	5 Adjourn Meeting		For	Against		Mgmt	
05/01/07 - A	Regency Centers Corp. *REG*	758849103			03/07/07		18,900
	1 Elect Directors		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	
04/27/07 - A	Rodamco Europe N.V. (Fm.Rodamco Continental Europe NV)	N7518K100			04/23/07		1,100
	1 Open Meeting		None	None		Mgmt	
	2 Receive Report of Management and Supervisory Board		None	None		Mgmt	
	3 Approve Financial Statements and Statutory Reports		For	For		Mgmt	
	4 Approve Dividends of EUR 2.34 Per Share		For	For		Mgmt	
	5 Approve Discharge of Management Board		For	For		Mgmt	
	6 Approve Discharge of Supervisory Board		For	For		Mgmt	
	7 Amend Articles		For	For		Mgmt	
	8 Reelect F.J.G.M. Cremers and J.W.B. Westerburgen to Supervisory Board		For	For		Mgmt	
	9 Ratify PricewaterhouseCoopers Accountants NV as Auditors		For	For		Mgmt	
	10 Other Business (Non-Voting)		None	None		Mgmt	
	11 Close Meeting		None	None		Mgmt	
05/30/07 - A	Senior Housing Properties Trust *SNH*	81721M109			03/20/07		10,000
	1 Elect Directors		For	For		Mgmt	
	2 Amend Declaration of Trust to Change/Provide Required Shareholder Vote For Certain Actions		For	For		Mgmt	
	3 Amend Declaration of Trust To Indemnify The Trust		For	For		Mgmt	
	4 Adjourn Meeting		For	Against		Mgmt	
05/10/07 - A	Simon Property Group, Inc. *SPG*	828806109			03/09/07		49,700
	1 Elect Directors		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	

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	3 Pay for Superior Performance		Against	For		ShrHoldr	
	4 Advisory Vote to Ratify Named Executive Officers' Compensation		Against	For		ShrHoldr	
	5 Submit Severance Agreement (Change in Control) to shareholder Vote		Against	For		ShrHoldr	
05/24/07 - A	SL Green Realty Corp. *SLG*	78440X101			03/20/07		16,186
	1 Elect Director Edwin Thomas Burton, III		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	
	3 Amend Omnibus Stock Plan		For	For		Mgmt	
	4 Increase Authorized Common Stock		For	For		Mgmt	
05/24/07 - A	Starwood Hotels & Resorts Worldwide, Inc. *HOT*	85590A401			03/21/07		22,400
	1 Elect Directors		For	Split		Mgmt	
	1.1 Elect Director Bruce W. Duncan --- For						
	1.2 Elect Director Adam Aron --- For						
	1.3 Elect Director Charlene Barshefsky --- For						
	1.4 Elect Director Jean-Marc Chapus --- Withhold						
	1.5 Elect Director Lizanne Galbreath --- For						
	1.6 Elect Director Eric Hippeau --- For						
	1.7 Elect Director Stephen R. Quazzo --- For						
	1.8 Elect Director Thomas O. Ryder --- For						
	1.9 Elect Director Kneeland C. Youngblood --- For						
	2 Ratify Auditors		For	For		Mgmt	
	3 Amend and Restatement of Charter		For	For		Mgmt	
05/17/07 - A	Strategic Hotels & Resorts Inc *BEE*	86272T106			03/30/07		1,999
	1 Elect Directors		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	
05/01/07 - A	Sunstone Hotel Investors, Inc. *SHO*	867892101			03/19/07		11,700
	1 Elect Directors		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	
	3 Amend Omnibus Stock Plan		For	For		Mgmt	
05/09/07 - A	Taubman Centers, Inc. *TCO*	876664103			03/22/07		11,000
	1 Elect Directors		For	For		Mgmt	
	2 Ratify Auditors		For	For		Mgmt	

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	3	Declassify the Board of Directors		Against		ShrHoldr	
05/30/07 - A	The Macerich Co. *MAC*	554382101			03/13/07		16,700
	1	Elect Directors		For		Mgmt	
	2	Ratify Auditors		For		Mgmt	
	3	Declassify the Board of Directors		Against		ShrHoldr	
05/08/07 - A	UDR Inc. *UDR*	910197102			03/13/07		1,000
	1	Elect Directors		For		Mgmt	
	2	Ratify Auditors		For		Mgmt	
05/16/07 - A	Ventas, Inc. *VTR*	92276F100			03/19/07		22,200
	1	Elect Directors		For		Mgmt	
	2	Ratify Auditors		For		Mgmt	
	3	Increase Authorized Common Stock		For		Mgmt	
	4	Amend Stock Ownership Limitations		For		Mgmt	
05/22/07 - A	Vornado Realty Trust *VNO*	929042109			04/12/07		16,145
	1	Elect Directors		For		Mgmt	
	2	Ratify Auditors		For		Mgmt	
	3	Require a Majority Vote for the Election of Directors		Against		ShrHoldr	
05/03/07 - A	WESTFIELD GROUP *WDC*	Q97062105			05/01/07		20,000
	1	Receive Financial Statements and Statutory Reports for the Year Ended Dec 31, 2006		None		Mgmt	
	2	Approve Remuneration Report for the Year Ended Dec 31, 2006		For		Mgmt	
	3	Elect Roy L Furman as Director		For		Mgmt	
	4	Elect Frederick G Hilmer as Director		For		Mgmt	
	5	Elect Gary H Weiss as Director		For		Mgmt	