

## Fund Overview

### Fund Information

Ticker symbol:	<b>AMMXX</b>
Inception date:	<b>03/10/88</b>
Total Net Assets:	<b>\$1.5 billion</b>
Gross Expense Ratio:	<b>0.78</b>
Net Expense Ratio <sup>1</sup> :	<b>0.58</b>
Minimum Initial Investment: (non-retirement accounts)	<b>\$1,500</b>
Minimum Subsequent Investment: (non-retirement accounts)	<b>\$100</b>

<sup>1</sup>The Adviser has voluntarily agreed to temporarily reimburse certain expenses associated with the Fund. This voluntary reimbursement may be discontinued at any time. Refer to the expense table in the Fund's prospectus for details.

## Investment Objective

Seeks a high level of current income, while maintaining liquidity and a constant net asset value of \$1 per share, by investing in a diversified portfolio of high-quality, short-term money market instruments.

## Investment Strategy

- Invests in high-quality, short-term money-market instruments maturing in 397 days or less, and maintains a weighted average maturity of 90 days or less.
- Focuses on securities issued by financially sound industry leaders with experienced management, strong cash flows and attractive capital reserves.

## Investment Performance - Average Annual Total Return\*

	3 Mo.	YTD	1 Yr.	3 Yr.	5 Yr.	10 Yr.	Inception
<b>A Shares</b>	0.58%	2.18%	3.45%	4.15%	2.93%	3.12%	N/A
<b>Lipper Money Market Median</b>	0.47%	1.76%	2.86%	3.83%	2.77%	3.09%	—

\*All data represents past performance and should not be viewed as an indication of future results. Current performance may be lower or higher than the performance data quoted. Total returns and principal values are subject to fluctuation and shares redeemed may be worth more or less than their original value. Call 800-THRIVENT or visit [www.thrivent.com](http://www.thrivent.com) for performance results current to the most recent month-end.

Lipper figures do not include sales charges. If included, returns would have been lower.

## Portfolio Management



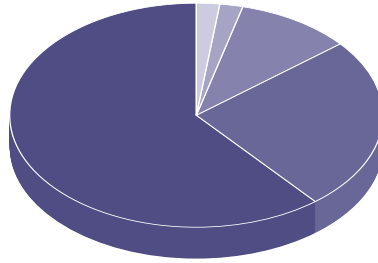
### William D. Stouten

Began managing this fund: 2003  
 Investment experience: 14 years

*Risks: Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund. Investments in the Money Market Fund are neither insured nor guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. These and other risks are described in the Fund's prospectus.*

### Portfolio Diversification<sup>1</sup>

■ Cash & Cash Equivalent	61%
■ Variable Rate Notes	25%
■ Agency Short Term	10%
■ Certificate of Deposit	2%
■ Municipal Bonds	2%



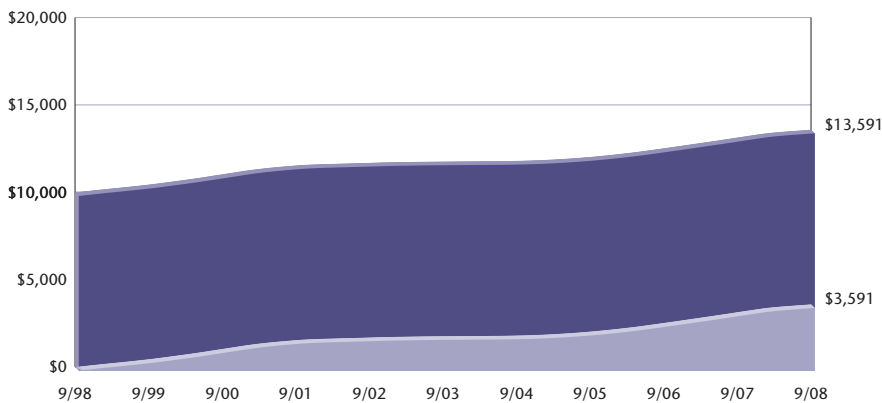
### Portfolio Statistics<sup>1</sup>

Number of holdings:	<b>113</b>
Average Number of Days to Maturity:	<b>47</b>
7-Day Current Yield <sup>2</sup> :	<b>2.50%</b>
7-Day Effective Yield <sup>3</sup> :	<b>2.53%</b>

### Growth of a \$10,000 Investment

#### Value of Class A Shares

- Total Market Value (Assumes the Reinvestment of all Dividends and Capital Gains)
- Accumulated Dividends and Capital Gains



Performance of other classes will be greater or less than the line shown based on the differences in loads and fees paid by shareholders investing in the different classes.

#### Calendar Year Total Returns (%)

1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
4.88	4.60	5.82	3.59	1.04	0.44	0.53	2.50	4.48	4.94

<sup>1</sup>This is subject to change.

<sup>2</sup>Seven-day current yield. Since yield is subject to daily fluctuation, it should not be considered an indication of future results.

<sup>3</sup>Seven-day effective yield. Since yield is subject to daily fluctuation, it should not be considered an indication of future results.

**Investing in a mutual fund involves risks, including the possible loss of principal. The prospectus contains more complete information on the investment objective, risks, charges and expenses of the investment company which investors should read and consider carefully before investing. To obtain a prospectus contact a registered representative or visit [www.thrivent.com](http://www.thrivent.com).**

Securities are offered through Thrivent Investment Management Inc., 625 Fourth Ave. South, Minneapolis, MN 55415-1665, 800-THRIVENT (800-847-4836), a wholly owned subsidiary of Thrivent Financial for Lutherans. Member FINRA. Member SIPC.

Asset management services provided by Thrivent Asset Management, LLC, an indirectly owned subsidiary of Thrivent Financial for Lutherans.