



625 Fourth Ave. S., Minneapolis, MN 55415-1665  
www.thrivent.com • 800-984-9425

## Church Loan Application Requirements

Thank you for your interest in Thrivent Financial for Lutherans' Church Loan Program.

The following items **must be submitted** to analyze your congregation's loan request:

- Completed church loan application
- Previous three years and current year-to-date financial reports – income and expense statements (actual and budgeted) and balance sheets
- Congregation's annual reports for previous three years
- Capital Appeal Financial Information

Please submit loan application and requirements to:

Thrivent Financial for Lutherans  
Attn: Church Loan Department, MS 1120  
625 Fourth Ave. S.  
Minneapolis, MN 55415

[www.thrivent.com/aboutus/churchloans/index.html](http://www.thrivent.com/aboutus/churchloans/index.html)

If you have any questions call 800-984-9425.

## Church Loan Application

**Applicant (type or print)**

Corporate name of congregation	Date of application
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Membership (check one):

 ELCA      LCMS      WELS      Other – \_\_\_\_\_

Street address	City	State	ZIP code
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County	Phone	When organized?	How long self-supporting?
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Pastor's name	Pastor's length of service	Pastor's previous years of experience
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Loan contact person	Contact's primary phone
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Contact's alternate phone	Best time to contact	Contact's e-mail address
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**Loan Amount and Purpose**

How did you hear about the church loan program? \_\_\_\_\_

Loan amount \$	Loan purpose
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Has congregation approved the debt?

 Yes      No     If no, when is vote planned? \_\_\_\_\_

Fixed rate:	<input type="checkbox"/> 5 Years	<input type="checkbox"/> 10 Years	<input type="checkbox"/> 15 Years	<input type="checkbox"/> 20 Years
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Adjustable rate:	<input type="checkbox"/> 5 Years	<input type="checkbox"/> 10 Years	<input type="checkbox"/> 15 Years	Term: <input type="checkbox"/> 20 Year <input type="checkbox"/> 25 Year
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**Existing Liabilities**

Indicate below all mortgages and indebtedness against the church properties and any unsecured loans owed by the congregation.

Name, Phone, and Loan Number	Monthly Payment	Interest Rate	Original Loan Amount	Unpaid Balance	Maturity	Prepayment Penalty	
						Yes	No
		% <input type="checkbox"/> Fixed <input type="checkbox"/> Adjustable				<input type="checkbox"/>	<input type="checkbox"/>
		% <input type="checkbox"/> Fixed <input type="checkbox"/> Adjustable				<input type="checkbox"/>	<input type="checkbox"/>

**Repayment Information**

	<b>Today</b>	<b>5 Years Ago</b>	<b>10 Years ago</b>
Number of individuals over age 18 who financially contribute			

What will be the source of cash used to repay this loan? (check all that apply):

 Existing operating budget      Capital appeal

 Other – \_\_\_\_\_

**Capital Campaign Information** – Attach current financial information on capital appeal.

Name of capital campaign company	Contact person
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Pledges are payable over a \_\_\_\_\_ year period beginning \_\_\_\_\_ and ending \_\_\_\_\_.

Total amount pledged	\$
One-time up front pledges	\$
Pledges collected to date	\$
Average building fund pledges collected per month	\$

**Statement of Project Costs (For Construction, Renovation or Remodeling)** – Attach a detailed list of project costs or complete below.

Project cost (land, new buildings)	\$
Other costs to be financed (e.g., landscaping, architect fees, cost of furnishings and equipment, organ, sound, air-conditioning, etc.)	\$
Soft costs (legal, title, appraisal, capital campaign, etc.)	\$
Existing indebtedness to be refinanced	\$
<b>Total</b>	\$

**Proposed Financing for Construction**

Project costs already paid	\$
Building fund cash on hand to be applied to project	\$
Amount of cash to be received and applied to project during construction	\$
<b>Loan amount needed. Should agree with Loan Amount on page 1.</b>	\$
<b>Total – This amount must equal the total Statement of Project Costs.</b>	\$

Anticipated beginning and completion dates of construction. The completion date is very important as it will determine the expiration date of the loan commitment.	Begin date	Complete date
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Name of architect (if selected)	Name of contractor (if selected)
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**Existing Church**

Market value	Acreage	Approx. square footage	Year built
Public sewer? <input type="checkbox"/> Yes <input type="checkbox"/> No	Public water? <input type="checkbox"/> Yes <input type="checkbox"/> No		
General condition and repairs needed			

**Other Property Owned by Congregation**

Name	Type of building (parsonage, sanctuary, classrooms, multi-purpose, etc.)		
Street address	Acreage	Approx. square footage	Market value
Name	Type of building (parsonage, sanctuary, classrooms, multi-purpose, etc.)		
Street address	Acreage	Approx. square footage	Market value
Name	Type of building (parsonage, sanctuary, classrooms, multi-purpose, etc.)		
Street address	Acreage	Approx. square footage	Market value

**New Property**

Street address

Size of building ft. by ft.	Total square footage	Number of stories	Number of rooms
Type of construction			

Is the congregation aware of any current or previous underground storage tanks at any of the above church properties?

 Yes     No    If yes, explain – \_\_\_\_\_

This Application is being submitted to you for the purpose of obtaining a loan that would be evidenced by a Promissory Note and secured by a first Mortgage or Deed of Trust covering the real estate and the buildings and improvements built (or to be built) on the real estate described in this Application. Additionally, the funds requested in this Application would be satisfactory to satisfy the financial needs so identified.

We understand that you will be basing your decision to make or deny our request for financing, in part, on the basis of the information that we have included on or with this Application. As such, we represent to you that: (1) the information which we have included on or with this Application is, to our knowledge, true and correct; and (2) we are not aware of any information or facts contrary to the statements and information that is being provided to you with this Application.

 Yes, I agree to the information listed above.

Signature	Title	Date