

Vote Summary Report

Jul 01, 2006 - Jun 30, 2007

Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|--|-----------|--|--|----------------|--|-----------------|
| 09/20/06 - S | Allergan, Inc. *AGN* 1 Increase Authorized Common Stock | 018490102 | For | For | 08/14/06 | Mgmt | 52,300 |
| 07/21/06 - S | AT&T Inc *T* 1 Approve Merger Agreement | 00206R102 | For | For | 06/01/06 | Mgmt | 251,500 |
| 07/19/06 - A | BEA Systems, Inc. *BEAS* 1 Elect Directors 2 Approve Omnibus Stock Plan 3 Approve Executive Incentive Bonus Plan 4 Ratify Auditors 5 Act on Shareholder Resolutions that Receive Majority Support 6 Declassify the Board of Directors | 073325102 | For For For For Against Against | For For For For For For | 05/26/06 | Mgmt Mgmt Mgmt Mgmt ShrHoldr ShrHoldr | 428,200 |
| 07/21/06 - A | Dell Inc. *DELL* 1 Elect Directors 2 Ratify Auditors 3 Adopt ILO-Based Code of Conduct 4 Compensation Company Specific-- Declaration of Dividend | 24702R101 | For For Against Against | For For Abstain Against | 05/26/06 | Mgmt Mgmt ShrHoldr ShrHoldr | 424,100 |
| 07/27/06 - A | Electronic Arts Inc. *ERTS* 1 Elect Directors 1.1 Elect Director M. Richard Asher --- For 1.2 Elect Director Leonard S. Coleman --- For 1.3 Elect Director Gary M. Kusin --- For 1.4 Elect Director Gregory B. Maffei --- For 1.5 Elect Director Timothy Mott --- Withhold 1.6 Elect Director Vivek Paul --- For 1.7 Elect Director Lawrence F. Probst, III --- For 1.8 Elect Director Richard A. Simonson --- For 1.9 Elect Director Linda J. Srere --- For 2 Approve Repricing of Options 3 Amend Omnibus Stock Plan 4 Amend Qualified Employee Stock Purchase Plan 5 Ratify Auditors | 285512109 | For | Split | 06/06/06 | Mgmt | 236,270 |
| 09/25/06 - A | FedEx Corporation *FDX* 1 Elect Directors | 31428X106 | For | For | 07/31/06 | Mgmt | 101,400 |

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|------------------|--|---|-------------|--------------|----------------|----------|-----------------|
| | 2 | Reduce Supermajority Vote Requirement | | For | | Mgmt | |
| | 3 | Ratify Auditors | | For | | Mgmt | |
| | 4 | Report on Environmental Policy | | Against | | ShrHoldr | |
| | 5 | Require a Majority Vote for the Election of Directors | | Against | | ShrHoldr | |
| 07/18/06 - A | Legg Mason, Inc. *LM* | 524901105 | | | 05/19/06 | | 69,050 |
| | 1 | Elect Directors | | For | | Mgmt | |
| | 2 | Increase Authorized Common Stock | | For | | Mgmt | |
| | 3 | Amend Omnibus Stock Plan | | For | | Mgmt | |
| | 4 | Ratify Auditors | | For | | Mgmt | |
| 08/24/06 - A | Medtronic, Inc. *MDT* | 585055106 | | | 06/26/06 | | 547,300 |
| | 1 | Elect Directors | | For | | Mgmt | |
| | 1.1 | Elect Director Richard H. Anderson --- | | For | | | |
| | 1.2 | Elect Director Michael R. Bonsignore --- | | For | | | |
| | 1.3 | Elect Director Robert C. Pozen --- | | For | | | |
| | 1.4 | Elect Director Gordon M. Sprenger --- | | Withhold | | | |
| | 2 | Ratify Auditors | | For | | Mgmt | |
| | 3 | Require a Majority Vote for the Election of Directors | | Against | | ShrHoldr | |
| 08/18/06 - A | Microchip Technology, Inc. *MCHP* | 595017104 | | | 06/22/06 | | 224,500 |
| | 1 | Elect Directors | | For | | Mgmt | |
| | 2 | Amend Omnibus Stock Plan | | For | | Mgmt | |
| | 3 | Approve Executive Incentive Bonus Plan | | For | | Mgmt | |
| | 4 | Ratify Auditors | | For | | Mgmt | |
| 08/31/06 - A | Network Appliance, Inc. *NTAP* | 64120L104 | | | 07/05/06 | | 52,949 |
| | 1 | Elect Directors | | For | | Mgmt | |
| | 2 | Amend Omnibus Stock Plan | | For | | Mgmt | |
| | 3 | Amend Omnibus Stock Plan | | For | | Mgmt | |
| | 4 | Amend Qualified Employee Stock Purchase Plan | | For | | Mgmt | |
| | 5 | Ratify Auditors | | For | | Mgmt | |
| 08/16/06 - A | Precision Castparts Corp. *PCP* | 740189105 | | | 06/23/06 | | 146,200 |
| | 1 | Elect Directors | | For | | Mgmt | |

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|------------------|--|-----------|-------------|--------------|----------------|----------|-----------------|
| | 2 Increase Authorized Common Stock | | For | For | | Mgmt | |
| | 3 Approve Omnibus Stock Plan | | For | For | | Mgmt | |
| 08/17/06 - A | Red Hat, Inc. *RHAT* | 756577102 | | | 06/20/06 | | 17,100 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Approve Executive Incentive Bonus Plan | | For | For | | Mgmt | |
| | 4 Amend Omnibus Stock Plan | | For | For | | Mgmt | |
| 07/26/06 - A | Xilinx, Inc. *XLNX* | 983919101 | | | 05/26/06 | | 406,500 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Amend Qualified Employee Stock Purchase Plan | | For | For | | Mgmt | |
| | 3 Approve Omnibus Stock Plan | | For | For | | Mgmt | |
| | 4 Ratify Auditors | | For | For | | Mgmt | |
| 11/15/06 - A | Cisco Systems, Inc. *CSCO* | 17275R102 | | | 09/18/06 | | 2,203,600 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Performance-Based and/or Time-Based Equity Awards | | Against | For | | ShrHoldr | |
| | <i>Given that: (1) the company's long-term equity compensation program for senior executives is not performance-based according to our guidelines and; (2) this proposal is not overly restrictive; we believe this item warrants shareholder support.</i> | | | | | | |
| | 4 Report on Pay Disparity | | Against | Abstain | | ShrHoldr | |
| | 5 Report on Internet Fragmentation | | Against | Abstain | | ShrHoldr | |
| 11/02/06 - A | Coach, Inc. *COH* | 189754104 | | | 09/14/06 | | 238,200 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| 11/02/06 - A | Harman International Industries, Inc. *HAR* | 413086109 | | | 09/06/06 | | 61,500 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| 11/15/06 - A | Hyperion Solutions Corp. *HYSL* | 44914M104 | | | 09/21/06 | | 246,500 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Amend Omnibus Stock Plan | | For | For | | Mgmt | |
| | 3 Ratify Auditors | | For | For | | Mgmt | |

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|------------------|--|-----------|-------------|--------------|----------------|----------|-----------------|
| 11/01/06 - A | Linear Technology Corp. *LLTC* | 535678106 | | | 09/05/06 | | 232,200 |
| | 1 Elect Directors | | For | Split | | Mgmt | |
| | 1.1 Elect Director Robert H. Swanson, Jr. -- - For | | | | | | |
| | <i>We recommend a vote FOR the directors with the exception of independent outsider David S. Lee. We recommend shareholders WITHHOLD votes from David S. Lee for sitting on more than three boards while serving as a CEO.</i> | | | | | | |
| | 1.2 Elect Director David S. Lee --- Withhold | | | | | | |
| | 1.3 Elect Director Lothar Maier --- For | | | | | | |
| | 1.4 Elect Director Richard M. Moley --- For | | | | | | |
| | 1.5 Elect Director Thomas S. Volpe --- For | | | | | | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| 10/25/06 - A | MEMC Electronic Materials, Inc. *WFR* | 552715104 | | | 09/13/06 | | 204,900 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| 11/14/06 - A | Microsoft Corp. *MSFT* | 594918104 | | | 09/08/06 | | 912,900 |
| | 1 Elect Director William H. Gates, III | | For | For | | Mgmt | |
| | 2 Elect Director Steven A. Ballmer | | For | For | | Mgmt | |
| | 3 Elect Director James I. Cash, Jr., Ph.D. | | For | For | | Mgmt | |
| | 4 Elect Director Dina Dublon | | For | For | | Mgmt | |
| | 5 Elect Director Raymond V. Gilmartin | | For | For | | Mgmt | |
| | 6 Elect Director David F. Marquardt | | For | For | | Mgmt | |
| | 7 Elect Director Charles H. Noski | | For | For | | Mgmt | |
| | 8 Elect Director Helmut Panke | | For | For | | Mgmt | |
| | 9 Elect Director Jon A. Shirley | | For | For | | Mgmt | |
| | 10 Ratify Auditors | | For | For | | Mgmt | |
| | 11 Cease Product Sales that Can Be Used to Violate Human Rights | | Against | Against | | ShrHoldr | |
| | 12 Amend EEO Statement to Not Reference Sexual Orientation | | Against | Abstain | | ShrHoldr | |
| | 13 Establish Shareholder Advisory Committee | | Against | Against | | ShrHoldr | |
| 10/27/06 - A | Molex Incorporated *MOLX* | 608554101 | | | 08/29/06 | | 166,200 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| 10/06/06 - A | National Semiconductor Corp. *NSM* | 637640103 | | | 08/18/06 | | 295,800 |
| | 1 Elect Director Brian L. Halla | | For | For | | Mgmt | |

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|------------------|--------------------------------------|--|-------------|--------------|----------------|----------|-----------------|
| | 2 | Elect Director Steven R. Appleton | For | For | | Mgmt | |
| | 3 | Elect Director Gary P. Arnold | For | For | | Mgmt | |
| | 4 | Elect Director Richard J. Danzig | For | For | | Mgmt | |
| | 5 | Elect Director John T. Dickson | For | For | | Mgmt | |
| | 6 | Elect Director Robert J. Frankenberg | For | For | | Mgmt | |
| | 7 | Elect Director E. Floyd Kvamme | For | For | | Mgmt | |
| | 8 | Elect Director Modesto A. Maidique | For | For | | Mgmt | |
| | 9 | Elect Director Edward McCracken | For | For | | Mgmt | |
| | 10 | Ratify Auditors | For | For | | Mgmt | |
| 10/09/06 - A | Oracle Corp. *ORCL* | 68389X105 | | | 08/14/06 | | 1,162,300 |
| | 1 | Elect Directors | For | Split | | Mgmt | |
| | 1.1 | Elect Director Jeffrey O. Henley --- For | | | | | |
| | | <i>We recommend a vote FOR the directors with the exception of independent outsider Jack F. Kemp. We recommend that shareholders WITHHOLD votes from Jack F. Kemp for sitting on more than six boards.</i> | | | | | |
| | 1.2 | Elect Director Lawrence J. Ellison --- For | | | | | |
| | 1.3 | Elect Director Donald L. Lucas --- For | | | | | |
| | 1.4 | Elect Director Michael J. Boskin --- For | | | | | |
| | 1.5 | Elect Director Jack F. Kemp --- Withhold | | | | | |
| | 1.6 | Elect Director Jeffrey S. Berg --- For | | | | | |
| | 1.7 | Elect Director Safra A. Catz --- For | | | | | |
| | 1.8 | Elect Director Hector Garcia-Molina --- For | | | | | |
| | 1.9 | Elect Director H. Raymond Bingham --- For | | | | | |
| | 1.10 | Elect Director Charles E Phillips, Jr. --- For | | | | | |
| | 1.11 | Elect Director Naomi O. Seligman --- For | | | | | |
| | 2 | Approve Executive Incentive Bonus Plan | For | For | | Mgmt | |
| | 3 | Ratify Auditors | For | For | | Mgmt | |
| | 4 | Amend Non-Employee Director Omnibus Stock Plan | For | For | | Mgmt | |
| 11/02/06 - A | Sun Microsystems, Inc. *SUNW* | 866810104 | | | 09/06/06 | | 1,208,800 |
| | 1 | Elect Directors | For | For | | Mgmt | |
| | 2 | Ratify Auditors | For | For | | Mgmt | |
| | 3 | Approve Executive Incentive Bonus Plan | For | For | | Mgmt | |
| | 4 | Approve Report of the Compensation Committee | Against | For | | ShrHoldr | |

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|------------------|---------------------------|----------|-------------|--------------|----------------|-------|-----------------|
|------------------|---------------------------|----------|-------------|--------------|----------------|-------|-----------------|

We believe that such a process will provide companies with useful information concerning shareholders' views on compensation practices and executive pay packages.

| | | | | | | | |
|--------------|---------------------------------------|-----------|--|--|----------|--|---------|
| 10/05/06 - S | Teva Pharmaceutical Industries | 881624209 | | | 08/29/06 | | 419,400 |
|--------------|---------------------------------------|-----------|--|--|----------|--|---------|

Meeting for Holders of ADRs

| | | | | | |
|---|---|-----|-----|--|------|
| 1 | TO APPROVE THE REMUNERATION OF MR. ELI HURVITZ IN HIS CAPACITY AS CHAIRMAN OF THE BOARD OF TEVA, IN AN AMOUNT OF THE NIS EQUIVALENT OF \$300,000 PER ANNUM PLUS VAT, TO BE ADJUSTED BY THE INCREASE OF THE ISRAELI CONSUMER PRICE INDEX, TOGETHER WITH AN OFFIC | For | For | | Mgmt |
| 2 | TO APPROVE THE REMUNERATION OF DR. PHILLIP FROST IN HIS CAPACITY AS VICE CHAIRMAN OF THE BOARD OF TEVA AND CHAIRMAN OF THE BOARD S SCIENCE AND TECHNOLOGY COMMITTEE, IN AN AMOUNT OF THE NIS EQUIVALENT OF \$275,000 PER ANNUM PLUS VAT, TO BE ADJUSTED BY THE | For | For | | Mgmt |

| | | | | | | | |
|--------------|--|-----------|--|--|----------|--|---------|
| 10/10/06 - A | The Procter & Gamble Company *PG* | 742718109 | | | 08/11/06 | | 835,315 |
|--------------|--|-----------|--|--|----------|--|---------|

| | | | | | |
|---|--|---------|---------|--|----------|
| 1 | Elect Directors | For | For | | Mgmt |
| 2 | Approve Decrease in Size of Board | For | For | | Mgmt |
| 3 | Ratify Auditors | For | For | | Mgmt |
| 4 | Amend Omnibus Stock Plan | For | For | | Mgmt |
| 5 | Put Repricing of Stock Options to Shareholder Vote | Against | Against | | ShrHoldr |

We believe that taking away the company's ability to grant stock options is an arbitrary and excessively restrictive proposal that could potentially prohibit the company from compensating employees based upon their individual and company-wide performance. Being unable to issue stock options could hinder the company's ability to attract and retain competent executive officers. Moreover, under the company's existing equity plans, the company is prohibited from repricing options without shareholder proposal.

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|------------------|---|-----------|-------------|--------------|----------------|-------|-----------------|
| 02/07/07 - A | ACCENTURE LTD BERMUDA *ACN* | G1150G111 | | | 12/11/06 | | 304,628 |
| | Meeting for ADR Holders | | | | | | |
| | 1 APPOINTMENT OF THE FOLLOWING NOMINEE TO THE BOARD OF DIRECTORS: NOBUYUKI IDEI. | | For | For | | Mgmt | |
| | 2 APPOINTMENT OF THE FOLLOWING NOMINEE TO THE BOARD OF DIRECTORS: MARJORIE MAGNER. | | For | For | | Mgmt | |
| | 3 APPOINTMENT OF THE FOLLOWING NOMINEE TO THE BOARD OF DIRECTORS: DENNIS F. HIGHTOWER. | | For | For | | Mgmt | |
| | 4 APPOINTMENT OF THE FOLLOWING NOMINEE TO THE BOARD OF DIRECTORS: WILLIAM L. KIMSEY. | | For | For | | Mgmt | |
| | 5 APPOINTMENT OF THE FOLLOWING NOMINEE TO THE BOARD OF DIRECTORS: ROBERT I. LIPP. | | For | For | | Mgmt | |
| | 6 APPOINTMENT OF THE FOLLOWING NOMINEE TO THE BOARD OF DIRECTORS: WULF VON SCHIMMELMANN. | | For | Against | | Mgmt | |
| | 7 Ratify Auditors | | For | For | | Mgmt | |
| 02/27/07 - A | Agilent Technologies Inc. *A* | 00846U101 | | | 01/02/07 | | 199,400 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| 01/18/07 - A | Amdocs Limited *DOX* | G02602103 | | | 11/20/06 | | 257,500 |
| | Meeting for ADR Holders | | | | | | |
| | 1 Elect Directors | | For | Split | | Mgmt | |
| | 1.1 Elect Director Bruce K. Anderson --- For | | | | | | |
| | 1.2 Elect Director Adrian Gardner --- For | | | | | | |
| | 1.3 Elect Director Charles E. Foster --- For | | | | | | |
| | 1.4 Elect Director James S. Kahan --- For | | | | | | |
| | 1.5 Elect Director Dov Baharav --- For | | | | | | |
| | 1.6 Elect Director Julian A. Brodsky --- For | | | | | | |
| | 1.7 Elect Director Eli Gelman --- For | | | | | | |
| | 1.8 Elect Director Nehemia Lemelbaum --- For | | | | | | |
| | 1.9 Elect Director John T. Mclennan --- For | | | | | | |
| | 1.10 Elect Director Robert A. Minicucci --- For | | | | | | |
| | 1.11 Elect Director Simon Olswang --- For | | | | | | |
| | 1.12 Elect Director Mario Segal --- Withhold | | | | | | |
| | 1.13 Elect Director Joseph Vardi --- For | | | | | | |

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|------------------|---|---|-------------|--------------|----------------|----------|-----------------|
| | 2 | APPROVAL OF CONSOLIDATED FINANCIAL STATEMENTS FOR FISCAL YEAR 2006. | For | For | | Mgmt | |
| | 3 | RATIFICATION AND APPROVAL OF ERNST & YOUNG LLP AND AUTHORIZATION OF AUDIT COMMITTEE OF BOARD TO FIX REMUNERATION. | For | For | | Mgmt | |
| 01/30/07 - A | Becton, Dickinson and Company *BDX* | 075887109 | | | 12/06/06 | | 111,600 |
| | 1 | Elect Directors | For | For | | Mgmt | |
| | 2 | Ratify Auditors | For | For | | Mgmt | |
| | 3 | Amend Omnibus Stock Plan | For | For | | Mgmt | |
| | 4 | Restore or Provide for Cumulative Voting | Against | For | | ShrHoldr | |
| 03/16/07 - PC | Caremark Rx, Inc. | 141705103 | | | 01/15/07 | | 162,664 |
| | Management Proxy (White Card) | | | | | | |
| | 1 | Approve Merger Agreement | For | Against | | Mgmt | |
| | 2 | Adjourn Meeting | For | Against | | Mgmt | |
| | Dissident Proxy (Gold Card) | | | | | | |
| | 1 | Approve Merger Agreement | Against | None | | Mgmt | |
| | 2 | Adjourn Meeting | For | None | | Mgmt | |
| 01/31/07 - A | Costco Wholesale Corporation *COST* | 22160K105 | | | 11/27/06 | | 121,900 |
| | 1 | Elect Directors | For | For | | Mgmt | |
| | 2 | Ratify Auditors | For | For | | Mgmt | |
| 01/11/07 - S | Crown Castle International Corp. *CCI* | 228227104 | | | 11/27/06 | | 476,667 |
| | 1 | Approve Merger Agreement | For | For | | Mgmt | |
| 02/28/07 - A | Deere & Co. *DE* | 244199105 | | | 12/31/06 | | 85,300 |
| | 1 | Elect Director Robert W. Lane | For | For | | Mgmt | |
| | 2 | Elect Director Antonio Madero B. | For | For | | Mgmt | |
| | 3 | Elect Director Aulana L. Peters | For | For | | Mgmt | |
| | 4 | Ratify Auditors | For | For | | Mgmt | |
| 02/06/07 - A | Emerson Electric Co. *EMR* | 291011104 | | | 11/28/06 | | 190,800 |
| | 1 | Elect Directors | For | Split | | Mgmt | |
| | 1.1 | Elect Director C. Fernandez G --- Withhold | | | | | |

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|------------------|--|-----------|-------------|--------------|----------------|----------|-----------------|
| | 1.2 Elect Director W. J. Galvin --- For | | | | | | |
| | 1.3 Elect Director R. L. Ridgway --- For | | | | | | |
| | 1.4 Elect Director R. L. Stephenson --- For | | | | | | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| 01/25/07 - A | Franklin Resources, Inc. | 354613101 | | | 11/30/06 | | 107,800 |
| | *BEN* | | | | | | |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Amend Qualified Employee Stock Purchase Plan | | For | For | | Mgmt | |
| 03/14/07 - A | Hewlett-Packard Co. *HPQ* | 428236103 | | | 01/16/07 | | 571,800 |
| | 1 Elect Director L.T. Babbio, Jr. | | For | For | | Mgmt | |
| | 2 Elect Director S.M. Baldauf | | For | For | | Mgmt | |
| | 3 Elect Director R.A. Hackborn | | For | For | | Mgmt | |
| | 4 Elect Director J.H. Hammergren | | For | For | | Mgmt | |
| | 5 Elect Director M.V. Hurd | | For | For | | Mgmt | |
| | 6 Elect Director R.L. Ryan | | For | For | | Mgmt | |
| | 7 Elect Director L.S. Salhany | | For | For | | Mgmt | |
| | 8 Elect Director G.K.Thompson | | For | For | | Mgmt | |
| | 9 Ratify Auditors | | For | For | | Mgmt | |
| | 10 Require Director Nominee Qualifications | | Against | For | | ShrHoldr | |
| | 11 Separate Chairman and CEO Positions | | Against | For | | ShrHoldr | |
| | 12 Submit Shareholder Rights Plan (Poison Pill) to Shareholder Vote | | Against | For | | ShrHoldr | |
| | 13 Performance-Based Equity Awards | | Against | For | | ShrHoldr | |
| 03/06/07 - A | International Game Technology *IGT* | 459902102 | | | 01/08/07 | | 325,250 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| 01/17/07 - A | Monsanto Co. *MON* | 61166W101 | | | 11/20/06 | | 425,900 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Separate Chairman and CEO Positions | | Against | For | | ShrHoldr | |
| 03/06/07 - A | Novartis AG | 66987V109 | | | 01/19/07 | | 200,000 |
| | Meeting for ADR Holders | | | | | | |
| | 1 APPROVAL OF THE ANNUAL REPORT, THE FINANCIAL STATEMENTS OF NOVARTIS AG AND THE GROUP CONSOLIDATED FINANCIAL STATEMENTS FOR THE | | For | For | | Mgmt | |

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|------------------|--|-----------|-------------|--------------|----------------|-------|-----------------|
| | YEAR 2006. | | | | | | |
| 2 | APPROVAL OF THE ACTIVITIES OF THE BOARD OF DIRECTORS | | For | For | | Mgmt | |
| 3 | APPROPRIATION OF AVAILABLE EARNINGS OF NOVARTIS AG AS PER BALANCE SHEET AND DECLARATION OF DIVIDEND | | For | For | | Mgmt | |
| 4 | ELECTION TO THE BOARD OF DIRECTORS: RE-ELECTION OF HANS-JOERG RUDLOFF FOR A THREE-YEAR TERM | | For | For | | Mgmt | |
| 5 | ELECTION TO THE BOARD OF DIRECTORS: RE-ELECTION OF DR. DANIEL VASELLA FOR A THREE-YEAR TERM | | For | For | | Mgmt | |
| 6 | ELECTION TO THE BOARD OF DIRECTORS: ELECTION OF NEW MEMBER MARJORIE M. YANG FOR A TERM OF OFFICE BEGINNING ON 1 JANUARY 2008 AND ENDING ON THE DAY OF THE AGM IN 2010 | | For | For | | Mgmt | |
| 7 | Ratify Auditors | | For | For | | Mgmt | |
| 8 | VOTES REGARDING ADDITIONAL AND/OR COUNTER-PROPOSALS AT THE AGM OF NOVARTIS AG IF YOU GIVE NO INSTRUCTIONS ON AGENDA ITEM 6, YOUR VOTES WILL BE CAST IN ACCORDANCE WITH THE PROPOSALS OF THE BOARD OF DIRECTORS. MARKING THE BOX FOR IS A VOTE FOR THE PROPOS | | For | Against | | Mgmt | |
| 02/13/07 - A | QIMONDA AG *QI* | 746904101 | | | None | | 218,000 |
| 1 | Approve Discharge of Management Board for Fiscal 2005/2006 | | For | For | | Mgmt | |
| 2 | Approve Discharge of Supervisory Board for Fiscal 2005/2006 | | For | For | | Mgmt | |
| 3 | Ratify KPMG as Auditors for Fiscal 2006/2007 | | For | For | | Mgmt | |
| 4 | Approve Affiliation Agreements with Subsidiary Qimonda Europe GmbH | | For | For | | Mgmt | |
| 03/13/07 - A | QUALCOMM Inc. *QCOM* | 747525103 | | | 01/12/07 | | 962,800 |
| 1 | Elect Directors | | For | For | | Mgmt | |
| 2 | Ratify Auditors | | For | For | | Mgmt | |
| 03/21/07 - A | Starbucks Corp. *SBUX* | 855244109 | | | 01/12/07 | | 354,550 |
| 1 | Elect Directors | | For | For | | Mgmt | |
| 2 | Approve Executive Incentive Bonus | | For | For | | Mgmt | |

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Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|--|-----------|-------------|--------------|----------------|----------|-----------------|
| | 3 Plan Ratify Auditors | | For | For | | Mgmt | |
| 03/08/07 - A | The Walt Disney Company *DIS* | 254687106 | | | 01/08/07 | | 299,590 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Amend Omnibus Stock Plan | | For | For | | Mgmt | |
| | 4 Amend Executive Incentive Bonus Plan | | For | For | | Mgmt | |
| | 5 Company-Specific--Governance- Related - No Greenmail payments | | Against | Against | | ShrHoldr | |
| | 6 Approve/Amend Terms of Existing Poison Pill | | Against | For | | ShrHoldr | |
| 03/14/07 - A | Toll Brothers, Inc. *TOL* | 889478103 | | | 01/16/07 | | 51,801 |
| | 1 Elect Directors | | For | Split | | Mgmt | |
| | 1.1 Elect Director Zvi Barzilay --- For | | | | | | |
| | 1.2 Elect Director Edward G. Boehne --- For | | | | | | |
| | 1.3 Elect Director Richard J. Braemer --- For | | | | | | |
| | 1.4 Elect Director Carl B. Marbach --- Withhold | | | | | | |
| | 2 Approve Stock Option Plan | | For | Against | | Mgmt | |
| | 3 Approve Non-Employee Director Stock Option Plan | | For | Against | | Mgmt | |
| | 4 Ratify Auditors | | For | For | | Mgmt | |
| 02/15/07 - A | Varian Medical Systems Inc *VAR* | 92220P105 | | | 12/18/06 | | 137,500 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Amend Omnibus Stock Plan | | For | For | | Mgmt | |
| | 3 Amend Executive Incentive Bonus Plan | | For | For | | Mgmt | |
| | 4 Ratify Auditors | | For | For | | Mgmt | |
| 01/10/07 - A | Walgreen Co. *WAG* | 931422109 | | | 11/13/06 | | 133,800 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Amend Omnibus Stock Plan | | For | For | | Mgmt | |
| 04/27/07 - A | Abbott Laboratories *ABT* | 002824100 | | | 02/28/07 | | 215,750 |
| | 1 Elect Directors | | For | Split | | Mgmt | |
| | 1.1 Elect Director R.S. Austin --- For | | | | | | |
| | 1.2 Elect Director W.M. Daley --- For | | | | | | |
| | 1.3 Elect Director W.J. Farrell --- For | | | | | | |
| | 1.4 Elect Director H.L. Fuller --- For | | | | | | |

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Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|--|--|-------------|--------------|----------------|----------|-----------------|
| | 1.5 | Elect Director R.A. Gonzalez --- | For | | | | |
| | 1.6 | Elect Director D.A.L. Owen --- | For | | | | |
| | 1.7 | Elect Director B. Powell Jr. --- | For | | | | |
| | 1.8 | Elect Director W.A. Reynolds --- | For | | | | |
| | 1.9 | Elect Director R.S. Roberts --- | For | | | | |
| | 1.10 | Elect Director S.C. Scott III --- | Withhold | | | | |
| | 1.11 | Elect Director W.D. Smithburg --- | For | | | | |
| | 1.12 | Elect Director G.F. Tilton --- | For | | | | |
| | 1.13 | Elect Director M.D. White --- | For | | | | |
| | 2 | Ratify Auditors | For | For | | Mgmt | |
| | 3 | Advisory Vote to Ratify Named Executive Officers' Compensation | Against | For | | ShrHoldr | |
| | 4 | Separate Chairman and CEO Positions | Against | For | | ShrHoldr | |
| 06/13/07 - A | Abercrombie & Fitch Co. *ANF* | 002896207 | | | 04/17/07 | | 42,700 |
| | 1 | Elect Directors | For | For | | Mgmt | |
| | 2 | Amend Executive Incentive Bonus Plan | For | For | | Mgmt | |
| | 3 | Approve Omnibus Stock Plan | For | Against | | Mgmt | |
| | 4 | Ratify Auditors | For | For | | Mgmt | |
| 05/17/07 - A | Ace Ltd. *ACE* | G0070K103 | | | 03/30/07 | | 158,081 |
| | | Meeting for Holders of ADRs | | | | | |
| | 1 | ELECTION OF DIRECTOR: BRIAN DUPERREAU | For | For | | Mgmt | |
| | 2 | ELECTION OF DIRECTOR: ROBERT M. HERNANDEZ | For | For | | Mgmt | |
| | 3 | ELECTION OF DIRECTOR: PETER MENIKOFF | For | For | | Mgmt | |
| | 4 | ELECTION OF DIRECTOR: ROBERT RIPP | For | For | | Mgmt | |
| | 5 | ELECTION OF DIRECTOR: DERMOT F. SMURFIT | For | For | | Mgmt | |
| | 6 | RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM OF ACE LIMITED FOR THE FISCAL YEAR ENDING DECEMBER 31, 2007 | For | For | | Mgmt | |
| 04/05/07 - A | Adobe Systems Inc. *ADBE* | 00724F101 | | | 02/12/07 | | 550,500 |
| | 1 | Elect Directors | For | For | | Mgmt | |
| | 2 | Amend Stock Option Plan | For | For | | Mgmt | |
| | 3 | Stock Retention/Holding Period | Against | For | | ShrHoldr | |
| | 4 | Ratify Auditors | For | For | | Mgmt | |

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Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|--|-----------|-------------|--------------|----------------|----------|-----------------|
| 04/27/07 - A | Aetna Inc. *AET* | 00817Y108 | | | 02/23/07 | | 77,000 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Company Specific-Majority Vote Standard for the Election of Directors in Uncontested Election | | For | For | | Mgmt | |
| | 4 Restore or Provide for Cumulative Voting | | Against | For | | ShrHoldr | |
| | 5 Require Director Nominee Qualifications | | Against | Against | | ShrHoldr | |
| 05/09/07 - A | Alcon Inc. *ACL* | H01301102 | | | 03/26/07 | | 231,600 |
| | Meeting for Holders of ADRs | | | | | | |
| | 1 APPROVAL OF THE 2006 ANNUAL REPORT AND ACCOUNTS OF ALCON, INC. AND THE 2006 CONSOLIDATED FINANCIAL STATEMENTS OF ALCON, INC. AND SUBSIDIARIES | | For | For | | Mgmt | |
| | 2 APPROPRIATION OF AVAILABLE EARNINGS AND PROPOSED DIVIDEND TO SHAREHOLDERS FOR THE FINANCIAL YEAR 2006 | | For | For | | Mgmt | |
| | 3 DISCHARGE OF THE MEMBERS OF THE BOARD OF DIRECTORS FOR THE FINANCIAL YEAR 2006 | | For | For | | Mgmt | |
| | 4 ELECTION OF KPMG KLYNVELD PEAT MARWICK GOERDELER SA, ZURICH, AS GROUP AND PARENT COMPANY AUDITORS | | For | For | | Mgmt | |
| | 5 ELECTION OF ZENSOR REVISIONS AG, ZUG, AS SPECIAL AUDITORS | | For | For | | Mgmt | |
| | 6 ELECTION TO THE BOARD OF DIRECTORS: WERNER J. BAUER | | For | For | | Mgmt | |
| | 7 ELECTION TO THE BOARD OF DIRECTORS: FRANCISCO CASTANER | | For | For | | Mgmt | |
| | 8 ELECTION TO THE BOARD OF DIRECTORS: LODEWIJK J.R. DE VINK | | For | For | | Mgmt | |
| | 9 ELECTION TO THE BOARD OF DIRECTORS: GERHARD N. MAYR | | For | For | | Mgmt | |
| | 10 APPROVAL OF SHARE CANCELLATION | | For | For | | Mgmt | |
| 05/02/07 - A | Allegheny Technologies, Inc. *ATI* | 01741R102 | | | 03/05/07 | | 72,700 |
| | 1 Elect Directors | | For | For | | Mgmt | |

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Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|---|-----------|-------------|--------------|----------------|----------|-----------------|
| | 2 Approve Omnibus Stock Plan | | For | For | | Mgmt | |
| | 3 Ratify Auditors | | For | For | | Mgmt | |
| | 4 Prepare a Sustainability Report | | Against | Against | | ShrHoldr | |
| 05/01/07 - A | Allergan, Inc. *AGN* | 018490102 | | | 03/14/07 | | 108,050 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| 05/15/07 - A | ALLTEL Corp. *AT* | 020039103 | | | 04/11/07 | | 95,700 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| 04/26/07 - A | Altria Group, Inc. *MO* | 02209S103 | | | 03/05/07 | | 305,050 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Provide for Cumulative Voting | | Against | For | | ShrHoldr | |
| | 4 Disclose Information on Secondhand Smoke | | Against | Against | | ShrHoldr | |
| | 5 Cease Add Campaigns Oriented to Prevent Youth Smoking | | Against | Against | | ShrHoldr | |
| | 6 Cease Production, Promotion, and Marketing of Tobacco Products | | Against | Against | | ShrHoldr | |
| | 7 Adopt Animal Welfare Policy | | Against | Against | | ShrHoldr | |
| 04/23/07 - A | American Express Co. *AXP* | 025816109 | | | 02/28/07 | | 384,150 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Approve Omnibus Stock Plan | | For | For | | Mgmt | |
| | 4 Provide for Cumulative Voting | | Against | For | | ShrHoldr | |
| 05/09/07 - A | American Tower Corp. *AMT* | 029912201 | | | 03/12/07 | | 167,100 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Approve Omnibus Stock Plan | | For | For | | Mgmt | |
| | 3 Ratify Auditors | | For | For | | Mgmt | |
| 05/09/07 - A | Amgen, Inc. *AMGN* | 031162100 | | | 03/12/07 | | 388,400 |
| | 1 Elect Director Frank J. Biondi, Jr. | | For | For | | Mgmt | |
| | 2 Elect Director Jerry D. Choate | | For | For | | Mgmt | |
| | 3 Elect Director Frank C. Herringer | | For | For | | Mgmt | |
| | 4 Elect Director Gilbert S. Omenn | | For | For | | Mgmt | |
| | 5 Ratify Auditors | | For | For | | Mgmt | |
| | 6 Declassify the Board of Directors | | For | For | | Mgmt | |
| | 7 Declassify the Board of Directors | | For | For | | Mgmt | |
| | 8 Develop an Animal Welfare Policy | | Against | Against | | ShrHoldr | |
| | 9 Prepare a Sustainability Report | | Against | Against | | ShrHoldr | |

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Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|--|-----------|-------------|--------------|----------------|----------|-----------------|
| 05/10/07 - A | Apple, Inc. *AAPL* | 037833100 | | | 03/20/07 | | 576,950 |
| 1 | Elect Directors | | For | Split | | Mgmt | |
| 1.1 | Elect Director William V. Campbell --- Withhold | | | | | | |
| 1.2 | Elect Director Millard S. Drexler --- Withhold | | | | | | |
| 1.3 | Elect Director Albert A. Gore, Jr. --- Withhold | | | | | | |
| 1.4 | Elect Director Steven P. Jobs --- For | | | | | | |
| 1.5 | Elect Director Arthur D. Levinson, Ph.D. --- Withhold | | | | | | |
| 1.6 | Elect Director Eric E. Schmidt, Ph.D. --- Withhold | | | | | | |
| 1.7 | Elect Director Jerome B. York --- Withhold | | | | | | |
| 2 | Amend Omnibus Stock Plan | | For | For | | Mgmt | |
| 3 | Amend Qualified Employee Stock Purchase Plan | | For | For | | Mgmt | |
| 4 | Amend Non-Employee Director Stock Option Plan | | For | For | | Mgmt | |
| 5 | Ratify Auditors | | For | For | | Mgmt | |
| 6 | Compensation Specific--Option Dating Policy | | Against | For | | ShrHoldr | |
| 7 | Pay For Superior Performance | | Against | Against | | ShrHoldr | |
| 8 | Report on Feasibility of Adopting a Toxic Chemical Elimination Policy | | Against | Against | | ShrHoldr | |
| 9 | Stock Retention/Holding Period | | Against | For | | ShrHoldr | |
| 10 | Report on Computer Recycling Policy | | Against | Against | | ShrHoldr | |
| 11 | Advisory Vote to Ratify Named Executive Officers' Compensation | | Against | Against | | ShrHoldr | |
| 05/08/07 - A | aQuantive, Inc. *AQNT* | 03839G105 | | | 03/09/07 | | 58,286 |
| 1 | Elect Directors | | For | For | | Mgmt | |
| 2 | Ratify Auditors | | For | For | | Mgmt | |
| 04/27/07 - A | AT&T Inc *T* | 00206R102 | | | 02/28/07 | | 408,600 |
| 1 | Elect Director William F. Aldinger III | | For | For | | Mgmt | |
| 2 | Elect Director Gilbert F. Amelio | | For | For | | Mgmt | |
| 3 | Elect Director Reuben V. Anderson | | For | For | | Mgmt | |
| 4 | Elect Director James H. Blanchard | | For | For | | Mgmt | |
| 5 | Elect Director August A. Busch III | | For | For | | Mgmt | |
| 6 | Elect Director James P. Kelly | | For | For | | Mgmt | |
| 7 | Elect Director Charles F. Knight | | For | For | | Mgmt | |
| 8 | Elect Director Jon C. Madonna | | For | For | | Mgmt | |
| 9 | Elect Director Lynn M. Martin | | For | For | | Mgmt | |
| 10 | Elect Director John B. McCoy | | For | For | | Mgmt | |
| 11 | Elect Director Mary S. Metz | | For | For | | Mgmt | |

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Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|--|---|-------------|--------------|----------------|----------|-----------------|
| | 12 | Elect Director Toni Rembe | | For | For | Mgmt | |
| | 13 | Elect Director Joyce M. Roche | | For | For | Mgmt | |
| | 14 | Elect Director Randall L. Stephenson | | For | For | Mgmt | |
| | 15 | Elect Director Laura D' Andrea Tyson | | For | For | Mgmt | |
| | 16 | Elect Director Patricia P. Upton | | For | For | Mgmt | |
| | 17 | Elect Director Edward E. Whitacre, Jr. | | For | For | Mgmt | |
| | 18 | Ratify Auditors | | For | For | Mgmt | |
| | 19 | Compensation Specific-Severance Payments to Executives | | For | For | Mgmt | |
| | 20 | Report on Political Contributions | | Against | Against | ShrHoldr | |
| | 21 | Amend Articles/Bylaws/Charter - Call Special Meetings | | Against | For | ShrHoldr | |
| | 22 | Pay For Superior Performance | | Against | For | ShrHoldr | |
| | 23 | Advisory Vote to Ratify Named Executive Officers' Compensation | | Against | For | ShrHoldr | |
| | 24 | Establish SERP Policy | | Against | For | ShrHoldr | |
| 05/01/07 - A | Baxter International Inc. *BAX* | 071813109 | | | 03/02/07 | | 286,100 |
| | 1 | Elect Director Blake E. Devitt | | For | For | Mgmt | |
| | 2 | Elect Director John D. Forsyth | | For | For | Mgmt | |
| | 3 | Elect Director Gail D. Fosler | | For | For | Mgmt | |
| | 4 | Elect Director Carole J. Shapazian | | For | For | Mgmt | |
| | 5 | Ratify Auditors | | For | For | Mgmt | |
| | 6 | Approve Omnibus Stock Plan | | For | For | Mgmt | |
| 06/27/07 - A | Best Buy Co., Inc. *BBY* | 086516101 | | | 04/30/07 | | 188,000 |
| | 1 | Elect Directors | | For | For | Mgmt | |
| | 2 | Ratify Auditors | | For | For | Mgmt | |
| | 3 | Amend Omnibus Stock Plan | | For | For | Mgmt | |
| 05/02/07 - A | Broadcom Corp. *BRCM* | 111320107 | | | 03/06/07 | | 364,200 |
| | 1 | Elect Directors | | For | Split | Mgmt | |
| | 1.1 | Elect Director George L. Farinsky --- For | | | | | |
| | 1.2 | Elect Director Maureen E. Grzelakowski --- Withhold | | | | | |
| | 1.3 | Elect Director Nancy H. Handel --- For | | | | | |
| | 1.4 | Elect Director John Major --- Withhold | | | | | |
| | 1.5 | Elect Director Scott A. McGregor --- For | | | | | |
| | 1.6 | Elect Director Alan E. Ross --- Withhold | | | | | |
| | 1.7 | Elect Director Henry Samueli, Ph.D. --- Withhold | | | | | |
| | 1.8 | Elect Director Robert E. Switz --- For | | | | | |
| | 1.9 | Elect Director Werner F. Wolfen --- Withhold | | | | | |
| | 2 | Amend Qualified Employee Stock Purchase Plan | | For | Against | Mgmt | |

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| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|---|--|-------------|--------------|----------------|----------|-----------------|
| | 3 | Approve Executive Incentive Bonus Plan | For | For | | Mgmt | |
| | 4 | Amend Omnibus Stock Plan | For | Against | | Mgmt | |
| | 5 | Ratify Auditors | For | For | | Mgmt | |
| | 6 | Compensation Specific-Adopt Policy Concerning Backdating Controversy | Against | For | | ShrHoldr | |
| 04/19/07 - A | Burlington Northern Santa Fe Corp. *BNI* | 12189T104 | | | 02/28/07 | | 176,050 |
| | 1 | Elect Directors | For | For | | Mgmt | |
| | 2 | Ratify Auditors | For | For | | Mgmt | |
| 05/09/07 - A | Cameron International Corp *CAM* | 13342B105 | | | 03/12/07 | | 167,950 |
| | 1 | Elect Directors | For | For | | Mgmt | |
| | 2 | Ratify Auditors | For | For | | Mgmt | |
| 06/13/07 - A | Caterpillar Inc. *CAT* | 149123101 | | | 04/16/07 | | 83,000 |
| | 1 | Elect Directors | For | Split | | Mgmt | |
| | 1.1 | Elect Director John T. Dillon --- For | | | | | |
| | 1.2 | Elect Director Juan Gallardo --- Withhold | | | | | |
| | 1.3 | Elect Director William A. Osborn --- For | | | | | |
| | 1.4 | Elect Director Edward B. Rust, Jr. --- For | | | | | |
| | 2 | Ratify Auditors | For | For | | Mgmt | |
| | 3 | Separate Chairman and CEO Positions | Against | For | | ShrHoldr | |
| | 4 | Require a Majority Vote for the Election of Directors | Against | For | | ShrHoldr | |
| 06/01/07 - A | CB Richard Ellis Group Inc *CBG* | 12497T101 | | | 04/04/07 | | 197,500 |
| | 1 | Elect Directors | For | For | | Mgmt | |
| | 2 | Ratify Auditors | For | For | | Mgmt | |
| | 3 | Approve Executive Incentive Bonus Plan | For | For | | Mgmt | |
| 04/04/07 - S | Chicago Mercantile Exchange Holdings, Inc. *CME* | 167760107 | | | 02/09/07 | | 37,300 |
| | 1 | Approve Merger Agreement | For | For | | Mgmt | |
| | 2 | Adjourn Meeting | For | For | | Mgmt | |

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| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|---|-----------|-------------|--------------|----------------|----------|-----------------|
| 04/25/07 - A | Chicago Mercantile Exchange Holdings, Inc. *CME* | 167760107 | | | 03/01/07 | | 28,855 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Amend Omnibus Stock Plan | | For | For | | Mgmt | |
| | 3 Amend Executive Incentive Bonus Plan | | For | For | | Mgmt | |
| | 4 Ratify Auditors | | For | For | | Mgmt | |
| 04/25/07 - A | CIGNA Corp. *CI* | 125509109 | | | 02/27/07 | | 63,550 |
| | 1 Elect Director Robert H. Campbell | | For | For | | Mgmt | |
| | 2 Elect Director Isaiah Harris, Jr. | | For | For | | Mgmt | |
| | 3 Elect Director Jane E. Henney, M.D. | | For | For | | Mgmt | |
| | 4 Elect Director Donna F. Zarcone | | For | For | | Mgmt | |
| | 5 Ratify Auditors | | For | For | | Mgmt | |
| | 6 Amend Executive Incentive Bonus Plan | | For | For | | Mgmt | |
| 04/17/07 - A | Citigroup Inc. *C* | 172967101 | | | 02/21/07 | | 228,700 |
| | 1 Elect Director C. Michael Armstrong | | For | For | | Mgmt | |
| | 2 Elect Director Alain J.P. Belda | | For | For | | Mgmt | |
| | 3 Elect Director George David | | For | For | | Mgmt | |
| | 4 Elect Director Kenneth T. Derr | | For | For | | Mgmt | |
| | 5 Elect Director John M. Deutch | | For | For | | Mgmt | |
| | 6 Elect Director Roberto Hernandez Ramirez | | For | For | | Mgmt | |
| | 7 Elect Director Klaus Kleinfeld | | For | For | | Mgmt | |
| | 8 Elect Director Andrew N. Liveris | | For | For | | Mgmt | |
| | 9 Elect Director Anne Mulcahy | | For | For | | Mgmt | |
| | 10 Elect Director Richard D. Parsons | | For | For | | Mgmt | |
| | 11 Elect Director Charles Prince | | For | For | | Mgmt | |
| | 12 Elect Director Judith Rodin | | For | For | | Mgmt | |
| | 13 Elect Director Robert E. Rubin | | For | For | | Mgmt | |
| | 14 Elect Director Franklin A. Thomas | | For | For | | Mgmt | |
| | 15 Ratify Auditors | | For | For | | Mgmt | |
| | 16 Report on Government Service of Employees | | Against | Against | | ShrHoldr | |
| | 17 Report on Political Contributions | | Against | Against | | ShrHoldr | |
| | 18 Report on Charitable Contributions | | Against | Against | | ShrHoldr | |
| | 19 Approve Report of the Compensation Committee | | Against | For | | ShrHoldr | |
| | 20 Report on Pay Disparity | | Against | Against | | ShrHoldr | |
| | 21 Separate Chairman and CEO Positions | | Against | For | | ShrHoldr | |
| | 22 Stock Retention/Holding Period | | Against | Against | | ShrHoldr | |
| | 23 Restore or Provide for Cumulative Voting | | Against | Against | | ShrHoldr | |
| | 24 Amend Bylaws to Permit Shareholders to Call Special Meetings | | Against | For | | ShrHoldr | |

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| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|---|-----------|-------------|--------------|----------------|----------|-----------------|
| 06/07/07 - A | Cognizant Technology Solutions Corp. *CTSH* | 192446102 | | | 04/17/07 | | 126,650 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Amend Omnibus Stock Plan | | For | For | | Mgmt | |
| | 3 Ratify Auditors | | For | For | | Mgmt | |
| | 4 Other Business | | For | Against | | Mgmt | |
| 06/21/07 - A/S | Cognos Inc. *CSN* | 19244C109 | | | 04/24/07 | | 97,800 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Remuneration of Auditors | | For | For | | Mgmt | |
| | 3 Amend 2003 Stock Option Plan Re: Increase the Reserve | | For | For | | Mgmt | |
| | 4 Amend Stock Option Plan Re: Update the Amendment Provision | | For | For | | Mgmt | |
| 05/03/07 - A | Colgate-Palmolive Co. | 194162103 | | | 03/07/07 | | 369,150 |
| | 1 Elect Director John T. Cahill | | For | For | | Mgmt | |
| | 2 Elect Director Jill K. Conway | | For | For | | Mgmt | |
| | 3 Elect Director Ellen M. Hancock | | For | For | | Mgmt | |
| | 4 Elect Director David W. Johnson | | For | For | | Mgmt | |
| | 5 Elect Director Richard J. Kogan | | For | For | | Mgmt | |
| | 6 Elect Director Delano E. Lewis | | For | For | | Mgmt | |
| | 7 Elect Director Reuben Mark | | For | For | | Mgmt | |
| | 8 Elect Director J. Pedro Reinhard | | For | For | | Mgmt | |
| | 9 Ratify Auditors | | For | For | | Mgmt | |
| | 10 Amend Articles/Bylaws/Charter -- Call Special Meetings | | Against | For | | ShrHoldr | |
| | 11 Pay for Superior Performance | | Against | Against | | ShrHoldr | |
| 04/24/07 - A | COOPER INDUSTRIES LTD *CBE* | G24182100 | | | 02/28/07 | | 81,000 |
| | Meeting for Holders of ADRs | | | | | | |
| | 1a Elect Director S.G. Butler | | For | For | | Mgmt | |
| | 1b Elect Director D.F. Smith | | For | For | | Mgmt | |
| | 1c Elect Director G.B. Smith | | For | For | | Mgmt | |
| | 1d Elect Director M.S. Thompson | | For | For | | Mgmt | |
| | 1e Elect Director L.D. Kingsley | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 AMENDMENT TO COOPER S BYE-LAWS TO INCREASE AUTHORIZED SHARES. | | For | For | | Mgmt | |
| | 4 ILO Standards | | Against | Abstain | | ShrHoldr | |

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| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|--|-----------|-------------|--------------|----------------|----------|-----------------|
| 04/26/07 - A | Corning Inc. *GLW* | 219350105 | | | 02/26/07 | | 783,650 |
| | 1 Elect Directors | | For | Split | | Mgmt | |
| | 1.1 Elect Director Robert F. Cummings, Jr. - -- For | | | | | | |
| | 1.2 Elect Director Eugene C. Sit --- Withhold | | | | | | |
| | 1.3 Elect Director William D. Smithburg --- Withhold | | | | | | |
| | 1.4 Elect Director Hansel E. Tookes li --- Withhold | | | | | | |
| | 1.5 Elect Director Wendell P. Weeks --- Withhold | | | | | | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Declassify the Board of Directors | | Against | For | | ShrHoldr | |
| 05/09/07 - A | CVS Caremark Corp *CVS* | 126650100 | | | 03/30/07 | | 307,900 |
| | 1 Elect Director Edwin M. Banks | | For | For | | Mgmt | |
| | 2 Elect Director C. David Brown II | | For | For | | Mgmt | |
| | 3 Elect Director Edwin Mac Crawford | | For | For | | Mgmt | |
| | 4 Elect Director David W. Dorman | | For | For | | Mgmt | |
| | 5 Elect Director Kristen E. Gibney Williams | | For | For | | Mgmt | |
| | 6 Elect Director Roger L. Headrick | | For | Against | | Mgmt | |
| | 7 Elect Director Marian L. Heard | | For | For | | Mgmt | |
| | 8 Elect Director William H. Joyce | | For | For | | Mgmt | |
| | 9 Elect Director Jean-Pierre Million | | For | For | | Mgmt | |
| | 10 Elect Director Terrence Murray | | For | For | | Mgmt | |
| | 11 Elect Director C.A. Lance Piccolo | | For | Against | | Mgmt | |
| | 12 Elect Director Sheli Z. Rosenberg | | For | For | | Mgmt | |
| | 13 Elect Director Thomas M. Ryan | | For | For | | Mgmt | |
| | 14 Elect Director Richard J. Swift | | For | For | | Mgmt | |
| | 15 Ratify Auditors | | For | For | | Mgmt | |
| | 16 Approve Qualified Employee Stock Purchase Plan | | For | For | | Mgmt | |
| | 17 Approve Executive Incentive Bonus Plan | | For | For | | Mgmt | |
| | 18 Limit Executive Compensation | | Against | Against | | ShrHoldr | |
| | 19 Separate Chairman and CEO Positions | | Against | For | | ShrHoldr | |
| | 20 Prepare Sustainability Report | | Against | Against | | ShrHoldr | |
| | 21 Disclose Information on Compensation Consultant | | Against | For | | ShrHoldr | |
| | 22 Compensation Specific- Policy on Stock Option Grants/Option Backdating | | Against | For | | ShrHoldr | |
| 05/15/07 - A | Danaher Corp. *DHR* | 235851102 | | | 03/19/07 | | 159,136 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Increase Authorized Common Stock | | For | For | | Mgmt | |
| | 4 Approve Omnibus Stock Plan | | For | Against | | Mgmt | |
| | 5 Approve Executive Incentive Bonus | | For | For | | Mgmt | |

Vote Summary Report

Jul 01, 2006 - Jun 30, 2007

Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|---|-----------|-------------|--------------|----------------|----------|-----------------|
| | Plan | | | | | | |
| | 6 Amend Deferred Compensation Plan | | For | For | | Mgmt | |
| | 7 Stock Retention/Holding Period | | Against | For | | ShrHoldr | |
| 06/06/07 - A | Devon Energy Corp. *DVN* | 25179M103 | | | 04/09/07 | | 107,600 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| 05/15/07 - A | Diamond Offshore Drilling, Inc. *DO* | 25271C102 | | | 03/20/07 | | 25,739 |
| | 1 Elect Directors | | For | Split | | Mgmt | |
| | 1.1 Elect Director James S. Tisch --- Withhold | | | | | | |
| | 1.2 Elect Director Lawrence R. Dickerson -- - Withhold | | | | | | |
| | 1.3 Elect Director Alan R. Batkin --- For | | | | | | |
| | 1.4 Elect Director John R. Bolton --- For | | | | | | |
| | 1.5 Elect Director Charles L. Fabrikant --- Withhold | | | | | | |
| | 1.6 Elect Director Paul G. Gaffney, II --- For | | | | | | |
| | 1.7 Elect Director Herbert C. Hofmann --- Withhold | | | | | | |
| | 1.8 Elect Director Arthur L. Rebell --- Withhold | | | | | | |
| | 1.9 Elect Director Raymond S. Troubh --- For | | | | | | |
| | 2 Approve Executive Incentive Bonus Plan | | For | For | | Mgmt | |
| | 3 Ratify Auditors | | For | For | | Mgmt | |
| 06/14/07 - A | eBay Inc. *EBAY* | 278642103 | | | 04/16/07 | | 704,550 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Amend Omnibus Stock Plan | | For | For | | Mgmt | |
| | 3 Amend Qualified Employee Stock Purchase Plan | | For | For | | Mgmt | |
| | 4 Ratify Auditors | | For | For | | Mgmt | |
| 05/03/07 - A | EMC Corp. *EMC* | 268648102 | | | 03/05/07 | | 1,206,450 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Amend Omnibus Stock Plan | | For | For | | Mgmt | |
| | 4 Amend Qualified Employee Stock Purchase Plan | | For | For | | Mgmt | |
| | 5 Declassify the Board of Directors | | For | For | | Mgmt | |
| | 6 Limit Composition of Committee(s) to Independent Directors | | Against | Against | | ShrHoldr | |
| | 7 Require a Majority Vote for the Election | | Against | For | | ShrHoldr | |

Vote Summary Report

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Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|---|-----------|-------------|--------------|----------------|----------|-----------------|
| | of Directors | | | | | | |
| | 8 Company Specific-Adopt Simple Majority Vote | | Against | For | | ShrHoldr | |
| | 9 Pay For Superior Performance | | Against | Against | | ShrHoldr | |
| 05/23/07 - A | Express Scripts, Inc. *ESRX* | 302182100 | | | 03/30/07 | | 88,600 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| 05/30/07 - A | Exxon Mobil Corp. *XOM* | 30231G102 | | | 04/05/07 | | 231,350 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Restore or Provide for Cumulative Voting | | Against | For | | ShrHoldr | |
| | 4 Amend Articles/Bylaws/Charter -- Call Special Meetings | | Against | For | | ShrHoldr | |
| | 5 Separate Chairman and CEO Positions | | Against | For | | ShrHoldr | |
| | 6 Initiate Payment of Cash Dividend | | Against | Against | | ShrHoldr | |
| | 7 Advisory Vote to Ratify Named Executive Officers' Compensation | | Against | For | | ShrHoldr | |
| | 8 Company-Specific- Amend Article IX of the Corporation's by-laws | | Against | Against | | ShrHoldr | |
| | 9 Review Executive Compensation | | Against | Against | | ShrHoldr | |
| | 10 Limit Executive Compensation | | Against | Against | | ShrHoldr | |
| | 11 Claw-back of Payments under Restatements | | Against | For | | ShrHoldr | |
| | 12 Report on Political Contributions | | Against | Against | | ShrHoldr | |
| | 13 Amend Equal Employment Opportunity Policy to Prohibit Discrimination Based on Sexual Orientation | | Against | Abstain | | ShrHoldr | |
| | 14 Report on Environmental Accountability | | Against | Against | | ShrHoldr | |
| | 15 Report on Emission Reduction Goals | | Against | Against | | ShrHoldr | |
| | 16 Report on Carbon Dioxide Emissions Information at Gas Stations | | Against | Against | | ShrHoldr | |
| | 17 Adopt Policy to Increase Renewable Energy Portfolio | | Against | Against | | ShrHoldr | |
| 05/30/07 - A | First Data Corp. *FDC* | 319963104 | | | 04/02/07 | | 140,700 |
| | 1 Elect Director David A. Coulter | | For | For | | Mgmt | |
| | 2 Elect Director Henry C. Duques | | For | For | | Mgmt | |
| | 3 Elect Director Richard P. Kiphart | | For | For | | Mgmt | |
| | 4 Elect Director Joan E. Spero | | For | For | | Mgmt | |
| | 5 Amend Qualified Employee Stock Purchase Plan | | For | For | | Mgmt | |
| | 6 Approve Non-Employee Director Omnibus Stock Plan | | For | For | | Mgmt | |
| | 7 Amend Omnibus Stock Plan | | For | For | | Mgmt | |
| | 8 Ratify Auditors | | For | For | | Mgmt | |

Vote Summary Report

Jul 01, 2006 - Jun 30, 2007

Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|---|-----------|-------------|--------------|----------------|----------|-----------------|
| 1.1 | Elect Director James I. Cash, Jr. --- | For | | | | | |
| 1.2 | Elect Director William M. Castell --- | For | | | | | |
| 1.3 | Elect Director Ann M. Fudge --- | For | | | | | |
| 1.4 | Elect Director Claudio X. Gonzalez --- Withhold | | | | | | |
| 1.5 | Elect Director Susan Hockfield --- | For | | | | | |
| 1.6 | Elect Director Jerry R. Immelt --- | For | | | | | |
| 1.7 | Elect Director Andrea Jung --- | For | | | | | |
| 1.8 | Elect Director Alan G. Lafley --- | For | | | | | |
| 1.9 | Elect Director Robert W. Lane --- | For | | | | | |
| 1.10 | Elect Director Ralph S. Larsen --- | For | | | | | |
| 1.11 | Elect Director Rochelle B. Lazarus --- For | | | | | | |
| 1.12 | Elect Director Sam Nunn --- | For | | | | | |
| 1.13 | Elect Director Roger S. Penske --- | For | | | | | |
| 1.14 | Elect Director Robert J. Swieringa --- For | | | | | | |
| 1.15 | Elect Director Douglas A. Warner III --- For | | | | | | |
| 1.16 | Elect Director Robert C. Wright --- | For | | | | | |
| 2 | Ratify Auditors | | For | For | | Mgmt | |
| 3 | Adopt Majority Vote Standard in Director Elections | | For | For | | Mgmt | |
| 4 | Approve Omnibus Stock Plan | | For | For | | Mgmt | |
| 5 | Company-Specific-Approve Material Terms of Senior Officer Performance Goals | | For | For | | Mgmt | |
| 6 | Provide for Cumulative Voting | | Against | For | | ShrHoldr | |
| 7 | Company-Specific -- Adopt Policy on Overboarded Directors | | Against | For | | ShrHoldr | |
| 8 | Company-Specific -- One Director from the Ranks of Retirees | | Against | Against | | ShrHoldr | |
| 9 | Separate Chairman and CEO Positions | | Against | For | | ShrHoldr | |
| 10 | Limit Dividend and Dividend Equivalent Payments to Executives | | Against | For | | ShrHoldr | |
| 11 | Report on Charitable Contributions | | Against | Against | | ShrHoldr | |
| 12 | Report on Global Warming | | Against | Against | | ShrHoldr | |
| 13 | Adopt Ethical Criteria for Military Contracts | | Against | Against | | ShrHoldr | |
| 14 | Report on Pay Disparity | | Against | Against | | ShrHoldr | |
| 05/24/07 - A | Genzyme Corp. *GENZ* | 372917104 | | | 03/30/07 | | 278,415 |
| 1 | Elect Directors | | For | For | | Mgmt | |
| 2 | Amend Omnibus Stock Plan | | For | For | | Mgmt | |
| 3 | Approve Non-Employee Director Omnibus Stock Plan | | For | For | | Mgmt | |
| 4 | Amend Qualified Employee Stock Purchase Plan | | For | For | | Mgmt | |

Vote Summary Report

Jul 01, 2006 - Jun 30, 2007

Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|---|--|-------------|--------------|----------------|----------|-----------------|
| | 5 | Company Specific--Adopt Majority Voting | For | For | | Mgmt | |
| | 6 | Ratify Auditors | For | For | | Mgmt | |
| | 7 | Submit Severance Agreement (Change in Control) to shareholder Vote | Against | For | | ShrHoldr | |
| 05/09/07 - A | Gilead Sciences, Inc. *GILD* | 375558103 | | | 03/22/07 | | 471,000 |
| | 1 | Elect Directors | For | Split | | Mgmt | |
| | 1.1 | Elect Director Paul Berg --- For | | | | | |
| | 1.2 | Elect Director John F. Cogan --- For | | | | | |
| | 1.3 | Elect Director Etienne F. Davignon --- Withhold | | | | | |
| | 1.4 | Elect Director James M. Denny --- For | | | | | |
| | 1.5 | Elect Director Carla A. Hills --- For | | | | | |
| | 1.6 | Elect Director John W. Madigan --- For | | | | | |
| | 1.7 | Elect Director John C. Martin --- For | | | | | |
| | 1.8 | Elect Director Gordon E. Moore --- For | | | | | |
| | 1.9 | Elect Director Nicholas Moore --- For | | | | | |
| | 1.10 | Elect Director Gayle E. Wilson --- For | | | | | |
| | 2 | Ratify Auditors | For | For | | Mgmt | |
| | 3 | Amend Omnibus Stock Plan | For | For | | Mgmt | |
| | 4 | Amend Qualified Employee Stock Purchase Plan | For | For | | Mgmt | |
| 06/07/07 - A | GlobalSantaFe Corporation (formerly Santa Fe International Corp) *GSF* | G3930E101 | | | 04/09/07 | | 144,300 |
| | | Meeting for Holders of ADRs | | | | | |
| | 1 | Elect Directors | For | For | | Mgmt | |
| | 2 | Ratify Auditors | For | For | | Mgmt | |
| 05/10/07 - A | Google Inc *GOOG* | 38259P508 | | | 03/22/07 | | 154,102 |
| | 1 | Elect Directors | For | For | | Mgmt | |
| | 2 | Ratify Auditors | For | For | | Mgmt | |
| | 3 | Amend Omnibus Stock Plan | For | Against | | Mgmt | |
| | 4 | Approve Executive Incentive Bonus Plan | For | For | | Mgmt | |
| | 5 | Adopt Policies to Protect Freedom of Access to the Internet | Against | Abstain | | ShrHoldr | |
| 05/17/07 - A | Informatica Corporation *INFA* | 45666Q102 | | | 03/30/07 | | 55,551 |
| | 1 | Elect Directors | For | For | | Mgmt | |
| | 2 | Ratify Auditors | For | For | | Mgmt | |

Vote Summary Report

Jul 01, 2006 - Jun 30, 2007

Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|--|-----------|-------------|--------------|----------------|----------|-----------------|
| 05/16/07 - A | Intel Corp. *INTC* | 458140100 | | | 03/19/07 | | 1,043,750 |
| | 1 Elect Director Craig R. Barrett | | For | For | | Mgmt | |
| | 2 Elect Director Charlene Barshefsky | | For | Against | | Mgmt | |
| | 3 Elect Director Susan L. Decker | | For | For | | Mgmt | |
| | 4 Elect Director D. James Guzy | | For | For | | Mgmt | |
| | 5 Elect Director Reed E. Hundt | | For | For | | Mgmt | |
| | 6 Elect Director Paul S. Otellini | | For | For | | Mgmt | |
| | 7 Elect Director James D. Plummer | | For | For | | Mgmt | |
| | 8 Elect Director David S. Pottruck | | For | For | | Mgmt | |
| | 9 Elect Director Jane E. Shaw | | For | For | | Mgmt | |
| | 10 Elect Director John L. Thornton | | For | For | | Mgmt | |
| | 11 Elect Director David B. Yoffie | | For | For | | Mgmt | |
| | 12 Ratify Auditors | | For | For | | Mgmt | |
| | 13 Amend Omnibus Stock Plan | | For | For | | Mgmt | |
| | 14 Approve Executive Incentive Bonus Plan | | For | For | | Mgmt | |
| | 15 Limit Executive Compensation | | Against | Against | | ShrHoldr | |
| 05/09/07 - A | Intersil Corporation *ISIL* | 46069S109 | | | 03/16/07 | | 234,800 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| 04/27/07 - A | Intuitive Surgical Inc *ISRG* | 46120E602 | | | 02/28/07 | | 6,950 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| 05/18/07 - A | J. C. Penney Co., Inc (HLDG CO) *JCP* | 708160106 | | | 03/19/07 | | 101,050 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Submit Severance Agreement (Change in Control) to shareholder Vote | | Against | For | | ShrHoldr | |
| | 4 Require a Majority Vote for the Election of Directors | | Against | For | | ShrHoldr | |
| 04/26/07 - A | Johnson & Johnson *JNJ* | 478160104 | | | 02/27/07 | | 435,650 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Require a Majority Vote for the Election of Directors | | Against | For | | ShrHoldr | |
| | 4 Submit Supplemental Executive Retirement Plans to Shareholder vote | | Against | For | | ShrHoldr | |
| 05/15/07 - A | JPMorgan Chase & Co. *JPM* | 46625H100 | | | 03/16/07 | | 246,650 |
| | 1 Elect Directors | | For | For | | Mgmt | |

Vote Summary Report

Jul 01, 2006 - Jun 30, 2007

Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|---|-----------|-------------|--------------|----------------|----------|-----------------|
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Put Repricing of Stock Options to Shareholder Vote | | Against | Against | | ShrHoldr | |
| | 4 Performance-Based and/or Time-Based Equity Awards | | Against | For | | ShrHoldr | |
| | 5 Advisory Vote to Ratify Named Executive Officers' Compensation | | Against | For | | ShrHoldr | |
| | 6 Separate Chairman and CEO Positions | | Against | For | | ShrHoldr | |
| | 7 Provide for Cumulative Voting | | Against | For | | ShrHoldr | |
| | 8 Require a Majority Vote for the Election of Directors | | Against | For | | ShrHoldr | |
| | 9 Report on Political Contributions | | Against | Against | | ShrHoldr | |
| | 10 Report on Management Initiatives to Address Links to Slavery and Human Rights Abuse | | Against | Against | | ShrHoldr | |
| 05/02/07 - A | Kohl's Corp. *KSS* | 500255104 | | | 03/07/07 | | 187,932 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Amend Omnibus Stock Plan | | For | For | | Mgmt | |
| | 4 Approve Executive Incentive Bonus Plan | | For | For | | Mgmt | |
| | 5 Company Specific-Adopt Majority Vote for Election of Directors | | For | For | | Mgmt | |
| | 6 Require a Majority Vote for the Election of Directors | | Against | Against | | ShrHoldr | |
| 06/07/07 - A | LAS VEGAS SANDS CORP *LVS* | 517834107 | | | 04/20/07 | | 1,700 |
| | 1 Elect Directors | | For | Split | | Mgmt | |
| | 1.1 Elect Director Sheldon G. Adelson --- Withhold | | | | | | |
| | 1.2 Elect Director Irwin Chafetz --- Withhold | | | | | | |
| | 1.3 Elect Director James L. Purcell --- For | | | | | | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| 05/08/07 - A | LAZARD LTD *LAZ* | G54050102 | | | 03/21/07 | | 97,474 |
| | Meeting for Holders of ADRs | | | | | | |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 RATIFICATION OF APPOINTMENT OF DELOITTE & TOUCHE LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2007 AND AUTHORIZATION OF LAZARD LTD S BOARD OF DIRECTORS, ACTING BY THE AUDIT COMMITTEE, TO SET THEIR RENUMERATION. | | For | For | | Mgmt | |

Vote Summary Report

Jul 01, 2006 - Jun 30, 2007

Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|--|-----------|-------------|--------------|----------------|----------|-----------------|
| 04/12/07 - A | Lehman Brothers Holdings Inc. *LEH* | 524908100 | | | 02/12/07 | | 165,650 |
| | 1 Elect Director Michael L. Ainslie | | For | For | | Mgmt | |
| | 2 Elect Director John F. Akers | | For | For | | Mgmt | |
| | 3 Elect Director Roger S. Berlind | | For | For | | Mgmt | |
| | 4 Elect Director Thomas H. Cruikshank | | For | For | | Mgmt | |
| | 5 Elect Director Marsha Johnson Evans | | For | For | | Mgmt | |
| | 6 Elect Director Richard S. Fuld, Jr. | | For | For | | Mgmt | |
| | 7 Elect Director Christopher Gent | | For | For | | Mgmt | |
| | 8 Elect Director Roland A. Hernandez | | For | For | | Mgmt | |
| | 9 Elect Director Henry Kaufman | | For | For | | Mgmt | |
| | 10 Elect Director John D. Macomber | | For | For | | Mgmt | |
| | 11 Ratify Auditors | | For | For | | Mgmt | |
| | 12 Amend Omnibus Stock Plan | | For | Against | | Mgmt | |
| | 13 Publish Political Contributions | | Against | Against | | ShrHoldr | |
| 05/25/07 - A | Lowe's Companies, Inc. *LOW* | 548661107 | | | 03/30/07 | | 685,600 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Amend Qualified Employee Stock Purchase Plan | | For | For | | Mgmt | |
| | 3 Ratify Auditors | | For | For | | Mgmt | |
| | 4 Require Director Nominee Qualifications | | Against | Against | | ShrHoldr | |
| | 5 Report on Progress Toward Implementing the Company's Wood Policy | | Against | Against | | ShrHoldr | |
| | 6 Declassify the Board of Directors | | Against | For | | ShrHoldr | |
| | 7 Submit Severance Agreement (Change in Control) to shareholder Vote | | Against | For | | ShrHoldr | |
| | 8 Pay For Superior Performance | | Against | For | | ShrHoldr | |
| 04/27/07 - A | Marriott International Inc. *MAR* | 571903202 | | | 03/06/07 | | 228,950 |
| | 1 Elect Director J.W. Marriott, Jr. | | For | For | | Mgmt | |
| | 2 Elect Director John W. Marriott, III | | For | For | | Mgmt | |
| | 3 Elect Director Richard S. Braddock | | For | For | | Mgmt | |
| | 4 Elect Director Lawrence W. Kellner | | For | For | | Mgmt | |
| | 5 Elect Director Debra L. Lee | | For | For | | Mgmt | |
| | 6 Elect Director Floretta Dukes McKenzie | | For | For | | Mgmt | |
| | 7 Elect Director George Munoz | | For | For | | Mgmt | |
| | 8 Elect Director Steven S Reinemund | | For | For | | Mgmt | |
| | 9 Elect Director Harry J. Pearce | | For | For | | Mgmt | |
| | 10 Elect Director William J. Shaw | | For | For | | Mgmt | |
| | 11 Elect Director Lawrence M. Small | | For | For | | Mgmt | |
| | 12 Ratify Auditors | | For | For | | Mgmt | |

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Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|---|-----------|-------------|--------------|----------------|----------|-----------------|
| 05/24/07 - A | MEDCO Health Solutions Inc *MHS* | 58405U102 | | | 03/29/07 | | 82,072 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Declassify the Board of Directors | | For | For | | Mgmt | |
| | 3 Approve Qualified Employee Stock Purchase Plan | | For | For | | Mgmt | |
| | 4 Ratify Auditors | | For | For | | Mgmt | |
| 05/11/07 - A | Melco PBL Entertainment (MACAU) Ltd. *MPEL* | 585464100 | | | 04/02/07 | | 195,600 |
| | 1 RATIFICATION OF THE AUDITED FINANCIAL STATEMENTS FOR THE FISCAL YEAR 2006 AND THE INCLUSION THEREOF IN THE ANNUAL REPORT ON FORM 20-F FILED WITH THE U.S. SECURITIES AND EXCHANGE COMMISSION. | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| 04/24/07 - A | Merck & Co., Inc. *MRK* | 589331107 | | | 02/23/07 | | 235,500 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Reduce Supermajority Vote Requirement | | For | For | | Mgmt | |
| | 4 Reduce Supermajority Vote Requirement | | For | For | | Mgmt | |
| | 5 Establish Range For Board Size | | For | For | | Mgmt | |
| | 6 Replace Cumulative Voting to Majority Vote Standard for the Election of Directors | | For | For | | Mgmt | |
| | 7 Publish Political Contributions | | Against | Against | | ShrHoldr | |
| | 8 Advisory Vote to Ratify Named Executive Officers' Compensation | | Against | For | | ShrHoldr | |
| 05/30/07 - A | Monster Worldwide, Inc. *MNST* | 611742107 | | | 04/26/07 | | 169,950 |
| | 1 Elect Directors | | For | Split | | Mgmt | |
| | 1.1 Elect Director Salvatore Iannuzzi --- | | For | | | | |
| | 1.2 Elect Director Robert J. Chrenc --- | | For | | | | |
| | 1.3 Elect Director George R. Eisele --- | | For | | | | |
| | 1.4 Elect Director John Gaulding --- Withhold | | | | | | |
| | 1.5 Elect Director Michael Kaufman --- Withhold | | | | | | |
| | 1.6 Elect Director Ronald J. Kramer --- Withhold | | | | | | |
| | 1.7 Elect Director Philip R. Lochner, Jr --- For | | | | | | |

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Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|--|-----------|-------------|--------------|----------------|----------|-----------------|
| | 1.8 Elect Director David A. Stein --- For | | | | | | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| 04/24/07 - A | Moody's Corporation *MCO* | 615369105 | | | 03/01/07 | | 178,900 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Amend Omnibus Stock Plan | | For | For | | Mgmt | |
| | 3 Ratify Auditors | | For | For | | Mgmt | |
| | 4 Declassify the Board of Directors | | Against | For | | ShrHoldr | |
| 04/10/07 - A | Morgan Stanley | 617446448 | | | 02/09/07 | | 192,600 |
| | 1 Elect Director Roy J. Bostock | | For | For | | Mgmt | |
| | 2 Elect Director Erskine B. Bowles | | For | For | | Mgmt | |
| | 3 Elect Director Howard J. Davies | | For | For | | Mgmt | |
| | 4 Elect Director C. Robert Kidder | | For | For | | Mgmt | |
| | 5 Elect Director John J. Mack | | For | For | | Mgmt | |
| | 6 Elect Director Donald T. Nicolaisen | | For | For | | Mgmt | |
| | 7 Elect Director Charles H. Noski | | For | For | | Mgmt | |
| | 8 Elect Director Hutham S. Olayan | | For | For | | Mgmt | |
| | 9 Elect Director Charles E. Phillips, Jr. | | For | For | | Mgmt | |
| | 10 Elect Director Griffith Sexton | | For | For | | Mgmt | |
| | 11 Elect Director Laura D. Tyson | | For | For | | Mgmt | |
| | 12 Elect Director Klaus Zumwinkel | | For | Against | | Mgmt | |
| | 13 Ratify Auditors | | For | For | | Mgmt | |
| | 14 Approve Omnibus Stock Plan | | For | Against | | Mgmt | |
| | 15 Amend Vote Requirements to Amend Articles/Bylaws/Charter | | Against | For | | ShrHoldr | |
| | 16 Approve Report of the Compensation Committee | | Against | For | | ShrHoldr | |
| 05/16/07 - A | NII Holdings, Inc. *NIHD* | 62913F201 | | | 04/05/07 | | 196,401 |
| | 1 Elect Directors | | For | Split | | Mgmt | |
| | 1.1 Elect Director John Donovan --- Withhold | | | | | | |
| | 1.2 Elect Director Steven P. Dussek --- Withhold | | | | | | |
| | 1.3 Elect Director Steven M. Shindler --- For | | | | | | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| 04/17/07 - A | Northern Trust Corp. *NTRS* | 665859104 | | | 02/26/07 | | 127,900 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Amend Omnibus Stock Plan | | For | For | | Mgmt | |
| | 3 Ratify Auditors | | For | For | | Mgmt | |
| 06/21/07 - A | Nvidia Corporation *NVDA* | 67066G104 | | | 04/23/07 | | 245,800 |
| | 1 Elect Directors | | For | Split | | Mgmt | |
| | 1.1 Elect Director James C. Gaither --- | | | | | | |

Vote Summary Report

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Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|--|-----------|-------------|--------------|----------------|----------|-----------------|
| | Withhold | | | | | | |
| | 1.2 Elect Director Jen-Hsun Huang --- For | | | | | | |
| | 1.3 Elect Director A. Brooke Seawell --- For | | | | | | |
| | 2 Approve Omnibus Stock Plan | | For | Against | | Mgmt | |
| | 3 Ratify Auditors | | For | For | | Mgmt | |
| 05/04/07 - A | Oceaneering International, Inc. *OII* | 675232102 | | | 03/12/07 | | 125,961 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| 05/24/07 - A | optionsXpress Holdings, Inc. *OXPS* | 684010101 | | | 04/23/07 | | 101,900 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| 05/02/07 - A | PepsiCo, Inc. *PEP* | 713448108 | | | 03/09/07 | | 639,250 |
| | 1 Elect Director Dina Dublon | | For | For | | Mgmt | |
| | 2 Elect Director Victor J. Dzau, M.D. | | For | For | | Mgmt | |
| | 3 Elect Director Ray L. Hunt | | For | For | | Mgmt | |
| | 4 Elect Director Alberto Ibarguen | | For | For | | Mgmt | |
| | 5 Elect Director Arthur C. Martinez | | For | For | | Mgmt | |
| | 6 Elect Director Indra K. Nooyi | | For | For | | Mgmt | |
| | 7 Elect Director Sharon Percy Rockefeller | | For | For | | Mgmt | |
| | 8 Elect Director James J. Schiro | | For | For | | Mgmt | |
| | 9 Elect Director Daniel Vasella | | For | For | | Mgmt | |
| | 10 Elect Director Michael D. White | | For | For | | Mgmt | |
| | 11 Ratify Auditors | | For | For | | Mgmt | |
| | 12 Approve Omnibus Stock Plan | | For | For | | Mgmt | |
| | 13 Report on Charitable Contributions | | Against | Against | | ShrHoldr | |
| 05/23/07 - A | Range Resources Corporation *RRC* | 75281A109 | | | 04/02/07 | | 59,400 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Amend Omnibus Stock Plan | | For | Against | | Mgmt | |
| | 3 Ratify Auditors | | For | For | | Mgmt | |
| 05/02/07 - A | Raytheon Co. *RTN* | 755111507 | | | 03/08/07 | | 158,800 |
| | 1 Elect Director Barbara M. Barrett | | For | For | | Mgmt | |
| | 2 Elect Director Vernon E. Clark | | For | For | | Mgmt | |
| | 3 Elect Director John M. Deutch | | For | For | | Mgmt | |
| | 4 Elect Director Frederic M. Poses | | For | For | | Mgmt | |
| | 5 Elect Director Michael C. Ruettgers | | For | For | | Mgmt | |
| | 6 Elect Director Ronald L. Skates | | For | For | | Mgmt | |
| | 7 Elect Director William R. Spivey | | For | For | | Mgmt | |
| | 8 Elect Director Linda G. Stuntz | | For | For | | Mgmt | |

Vote Summary Report

Jul 01, 2006 - Jun 30, 2007

Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|---|-----------|-------------|--------------|----------------|----------|-----------------|
| | 9 Elect Director William H. Swanson | | For | For | | Mgmt | |
| | 10 Ratify Auditors | | For | For | | Mgmt | |
| | 11 Separate Chairman and CEO Positions | | Against | For | | ShrHoldr | |
| | 12 Restore or Provide for Cumulative Voting | | Against | For | | ShrHoldr | |
| | 13 Submit Supplemental Executive Retirement Plans to Shareholder vote | | Against | For | | ShrHoldr | |
| 05/18/07 - A | Schering-Plough Corp. *SGP* | 806605101 | | | 03/28/07 | | 255,588 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Reduce Supermajority Vote Requirement | | For | For | | Mgmt | |
| | 4 Company Specific--Adopt Majority Voting | | For | Against | | Mgmt | |
| | 5 Performance-Based and/or Time-Based Equity Awards | | Against | For | | ShrHoldr | |
| 04/11/07 - A | Schlumberger Ltd. *SLB* | 806857108 | | | 02/21/07 | | 388,258 |
| | Meeting for ADR Holders | | | | | | |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 ADOPTION AND APPROVAL OF FINANCIALS AND DIVIDENDS. | | For | For | | Mgmt | |
| | 3 APPROVAL OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM. | | For | For | | Mgmt | |
| 05/16/07 - A | St. Jude Medical, Inc. *STJ* | 790849103 | | | 03/19/07 | | 185,100 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Approve Omnibus Stock Plan | | For | For | | Mgmt | |
| | 3 Approve Qualified Employee Stock Purchase Plan | | For | For | | Mgmt | |
| | 4 Ratify Auditors | | For | For | | Mgmt | |
| 06/11/07 - A | Staples, Inc. *SPLS* | 855030102 | | | 04/17/07 | | 647,800 |
| | 1 Elect Directors | | For | Split | | Mgmt | |
| | 1.1 Elect Director Basil L. Anderson --- For | | | | | | |
| | 1.2 Elect Director Arthur M. Blank --- Withhold | | | | | | |
| | 1.3 Elect Director Mary Elizabeth Burton --- For | | | | | | |
| | 1.4 Elect Director Gary L. Crittenden --- For | | | | | | |
| | 1.5 Elect Director Rowland T. Moriarty --- For | | | | | | |
| | 1.6 Elect Director Robert C. Nakasone --- For | | | | | | |
| | 1.7 Elect Director Ronald L. Sargent --- For | | | | | | |

Vote Summary Report

Jul 01, 2006 - Jun 30, 2007

Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|---|-----------|-------------|--------------|----------------|----------|-----------------|
| | 1.8 Elect Director Martin Trust --- For | | | | | | |
| | 1.9 Elect Director Vijay Vishwanath --- For | | | | | | |
| | 1.10 Elect Director Paul F. Walsh --- For | | | | | | |
| | 2 Company Specific- Majority Vote for the Uncontested Election of Directors | | For | For | | Mgmt | |
| | 3 Ratify Auditors | | For | For | | Mgmt | |
| | 4 Company Specific- Adopt Simple Majority Vote | | Against | For | | ShrHoldr | |
| 05/24/07 - A | Starwood Hotels & Resorts Worldwide, Inc. *HOT* | 85590A401 | | | 03/21/07 | | 178,900 |
| | 1 Elect Directors | | For | Split | | Mgmt | |
| | 1.1 Elect Director Bruce W. Duncan --- For | | | | | | |
| | 1.2 Elect Director Adam Aron --- For | | | | | | |
| | 1.3 Elect Director Charlene Barshefsky --- For | | | | | | |
| | 1.4 Elect Director Jean-Marc Chapus --- Withhold | | | | | | |
| | 1.5 Elect Director Lizanne Galbreath --- For | | | | | | |
| | 1.6 Elect Director Eric Hippeau --- For | | | | | | |
| | 1.7 Elect Director Stephen R. Quazzo --- For | | | | | | |
| | 1.8 Elect Director Thomas O. Ryder --- For | | | | | | |
| | 1.9 Elect Director Kneeland C. Youngblood --- For | | | | | | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Amend and Restatement of Charter | | For | For | | Mgmt | |
| 04/18/07 - A | State Street Corp. (Boston) *STT* | 857477103 | | | 02/23/07 | | 160,100 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Increase Authorized Common Stock | | For | For | | Mgmt | |
| | 3 Ratify Auditors | | For | For | | Mgmt | |
| 04/12/07 - A | T. Rowe Price Group, Inc. *TROW* | 74144T108 | | | 02/12/07 | | 154,800 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Approve Non-Employee Director Omnibus Stock Plan | | For | For | | Mgmt | |
| | 3 Ratify Auditors | | For | For | | Mgmt | |
| | 4 Other Business | | For | Against | | Mgmt | |
| 05/24/07 - A | Target Corporation *TGT* | 87612E106 | | | 03/26/07 | | 382,300 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Approve Executive Incentive Bonus | | For | For | | Mgmt | |

Vote Summary Report

Jul 01, 2006 - Jun 30, 2007

Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|--|-----------|-------------|--------------|----------------|----------|-----------------|
| | Plan | | | | | | |
| | 4 Company Specific- Require Majority Vote for the Election of Directors | | For | For | | Mgmt | |
| | 5 Report on Political Contributions | | Against | Against | | ShrHoldr | |
| 04/19/07 - A | Texas Instruments Inc. *TXN* | 882508104 | | | 02/20/07 | | 418,000 |
| | 1 Elect Director James R. Adams | | For | For | | Mgmt | |
| | 2 Elect Director David L. Boren | | For | For | | Mgmt | |
| | 3 Elect Director Daniel A. Carp | | For | Against | | Mgmt | |
| | 4 Elect Director Carrie S. Cox | | For | For | | Mgmt | |
| | 5 Elect Director Thomas J. Engibous | | For | For | | Mgmt | |
| | 6 Elect Director David R. Goode | | For | For | | Mgmt | |
| | 7 Elect Director Pamela H. Patsley | | For | For | | Mgmt | |
| | 8 Elect Director Wayne R. Sanders | | For | For | | Mgmt | |
| | 9 Elect Director Ruth J. Simmons | | For | Against | | Mgmt | |
| | 10 Elect Director Richard K. Templeton | | For | For | | Mgmt | |
| | 11 Elect Director Christine Todd Whitman | | For | Against | | Mgmt | |
| | 12 Ratify Auditors | | For | For | | Mgmt | |
| 04/18/07 - A | The Bear Stearns Companies Inc. *BSC* | 073902108 | | | 02/20/07 | | 89,800 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Amend Stock Option Plan | | For | Against | | Mgmt | |
| | 3 Amend Restricted Stock Plan | | For | Against | | Mgmt | |
| | 4 Amend Executive Incentive Bonus Plan | | For | For | | Mgmt | |
| | 5 Approve Executive Incentive Bonus Plan | | For | For | | Mgmt | |
| | 6 Ratify Auditors | | For | For | | Mgmt | |
| | 7 Pay For Superior Performance | | Against | For | | ShrHoldr | |
| 04/30/07 - A | The Boeing Co. *BA* | 097023105 | | | 03/01/07 | | 267,950 |
| | 1 Elect Director John H. Biggs | | For | For | | Mgmt | |
| | 2 Elect Director John E. Bryson | | For | For | | Mgmt | |
| | 3 Elect Director Arthur D. Collins, Jr. | | For | For | | Mgmt | |
| | 4 Elect Director Linda Z. Cook | | For | For | | Mgmt | |
| | 5 Elect Director William M. Daley | | For | For | | Mgmt | |
| | 6 Elect Director Kenneth M. Duberstein | | For | For | | Mgmt | |
| | 7 Elect Director John F. McDonnell | | For | For | | Mgmt | |
| | 8 Elect Director W. James McNerney, Jr. | | For | For | | Mgmt | |
| | 9 Elect Director Richard D. Nanula | | For | For | | Mgmt | |
| | 10 Elect Director Rozanne L. Ridgway | | For | For | | Mgmt | |
| | 11 Elect Director Mike S. Zafirovski | | For | For | | Mgmt | |
| | 12 Ratify Auditors | | For | For | | Mgmt | |
| | 13 Report on Foreign Arms Sales | | Against | Against | | ShrHoldr | |
| | 14 Adopt Human Rights Policy | | Against | Abstain | | ShrHoldr | |
| | 15 Report on Charitable Contributions | | Against | Against | | ShrHoldr | |
| | 16 Report on Political Contributions | | Against | Against | | ShrHoldr | |
| | 17 Separate Chairman and CEO Positions | | Against | For | | ShrHoldr | |

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Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|--|--|-------------|--------------|----------------|----------|-----------------|
| | 18 | Submit Shareholder Rights Plan (Poison Pill) to Shareholder Vote | Against | Against | | ShrHoldr | |
| | 19 | Advisory Vote to Ratify Named Executive Officers' Compensation | Against | For | | ShrHoldr | |
| | 20 | Performance-Based and/or Time-Based Equity Awards | Against | For | | ShrHoldr | |
| | 21 | Claw-back of Payments under Restatements | Against | Against | | ShrHoldr | |
| 05/17/07 - A | The Charles Schwab Corp. *SCHW* | 808513105 | | | 03/19/07 | | 614,500 |
| | 1 | Elect Directors | For | For | | Mgmt | |
| | 2 | Approve Qualified Employee Stock Purchase Plan | For | For | | Mgmt | |
| | 3 | Amend Omnibus Stock Plan | For | For | | Mgmt | |
| | 4 | Report on Political Contributions | Against | Against | | ShrHoldr | |
| | 5 | Require a Majority Vote for the Election of Directors | Against | For | | ShrHoldr | |
| 04/11/07 - A | The Goldman Sachs Group, Inc. | 38141G104 | | | 01/26/07 | | 219,500 |
| | 1 | Elect Director Lloyd C. Blankfein | For | For | | Mgmt | |
| | 2 | Elect Director Lord Browne of Madingley | For | For | | Mgmt | |
| | 3 | Elect Director John H. Bryan | For | For | | Mgmt | |
| | 4 | Elect Director Gary D. Cohn | For | For | | Mgmt | |
| | 5 | Elect Director Claes Dahlback | For | For | | Mgmt | |
| | 6 | Elect Director Stephen Friedman | For | For | | Mgmt | |
| | 7 | Elect Director William W. George | For | For | | Mgmt | |
| | 8 | Elect Director Rajat K. Gupta | For | For | | Mgmt | |
| | 9 | Elect Director James A. Johnson | For | For | | Mgmt | |
| | 10 | Elect Director Lois D. Juliber | For | For | | Mgmt | |
| | 11 | Elect Director Edward M. Liddy | For | For | | Mgmt | |
| | 12 | Elect Director Ruth J. Simmons | For | For | | Mgmt | |
| | 13 | Elect Director Jon Winkelried | For | For | | Mgmt | |
| | 14 | Ratify Auditors | For | For | | Mgmt | |
| | 15 | Report on Charitable Contributions | Against | Against | | ShrHoldr | |
| | 16 | Sustainability Report | Against | Against | | ShrHoldr | |
| | 17 | Prohibit Executive Stock-Based Awards | Against | Against | | ShrHoldr | |
| 04/25/07 - A | The McGraw-Hill Companies, Inc. *MHP* | 580645109 | | | 03/12/07 | | 73,200 |
| | 1 | Elect Directors | For | Withhold | | Mgmt | |
| | 2 | Ratify Auditors | For | For | | Mgmt | |
| | 3 | Declassify the Board of Directors | Against | Against | | ShrHoldr | |
| | 4 | Amend Vote Requirements to Amend Articles/Bylaws/Charter | Against | For | | ShrHoldr | |
| | 5 | Political Contributions/Activities | Against | Against | | ShrHoldr | |

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Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|---|-----------|-------------|--------------|----------------|-------|-----------------|
| 05/15/07 - A | Thermo Fisher Scientific Inc. *TMO* | 883556102 | | | 03/29/07 | | 237,600 |
| | 1 Elect Director Marijn E. Dekkers | | For | For | | Mgmt | |
| | 2 Approve Qualified Employee Stock Purchase Plan | | For | For | | Mgmt | |
| | 3 Ratify Auditors | | For | For | | Mgmt | |
| 04/18/07 - A | UBS AG | H89231338 | | | 03/16/07 | | 260,850 |
| | Meeting for ADR Holders | | | | | | |
| | 1 ANNUAL REPORT, GROUP AND PARENT COMPANY ACCOUNTS FOR FINANCIAL YEAR 2006, REPORTS OF THE GROUP AND STATUTORY AUDITORS | | For | For | | Mgmt | |
| | 2 APPROPRIATION OF RETAINED EARNINGS DIVIDEND FOR FINANCIAL YEAR 2006 | | For | For | | Mgmt | |
| | 3 DISCHARGE OF THE MEMBERS OF THE BOARD OF DIRECTORS AND THE GROUP EXECUTIVE BOARD | | For | For | | Mgmt | |
| | 4 RE-ELECTION OF BOARD MEMBER: STEPHAN HAERINGER | | For | For | | Mgmt | |
| | 5 RE-ELECTION OF BOARD MEMBER: HELMUT PANKE | | For | For | | Mgmt | |
| | 6 RE-ELECTION OF BOARD MEMBER: PETER SPUHLER | | For | For | | Mgmt | |
| | 7 ELECTION OF NEW BOARD MEMBER: SERGIO MARCHIONNE | | For | For | | Mgmt | |
| | 8 ELECTION OF THE GROUP AND STATUTORY AUDITORS | | For | For | | Mgmt | |
| | 9 CAPITAL REDUCTION: CANCELLATION OF SHARES REPURCHASED UNDER THE 2006/2007 SHARE BUYBACK PROGRAM AND RESPECTIVE AMENDMENT OF ARTICLE 4 PARA 1 OF THE ARTICLES OF ASSOCIATION | | For | For | | Mgmt | |
| | 10 CAPITAL REDUCTION: APPROVAL OF A NEW SHARE BUYBACK PROGRAM FOR 2007-2010 | | For | For | | Mgmt | |
| | 11 IN CASE OF AD-HOC SHAREHOLDERS MOTIONS DURING THE ANNUAL GENERAL MEETING, I/WE AUTHORIZE MY/OUR PROXY TO ACT IN ACCORDANCE WITH THE BOARD OF DIRECTORS | | For | Against | | Mgmt | |

Vote Summary Report

Jul 01, 2006 - Jun 30, 2007

Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|--|-----------|-------------|--------------|----------------|----------|-----------------|
| 05/03/07 - A | Union Pacific Corp. *UNP* | 907818108 | | | 02/22/07 | | 84,100 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Require a Majority Vote for the Election of Directors | | Against | For | | ShrHoldr | |
| | 4 Report on Political Contributions | | Against | Against | | ShrHoldr | |
| 04/11/07 - A | United Technologies Corp. *UTX* | 913017109 | | | 02/13/07 | | 362,750 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Establish Term Limits for Directors | | Against | Against | | ShrHoldr | |
| | 4 Report on Foreign Military Sales | | Against | Against | | ShrHoldr | |
| | 5 Report on Political Contributions | | Against | Against | | ShrHoldr | |
| | 6 Advisory Vote to Ratify Named Executive Officers' Compensation | | Against | For | | ShrHoldr | |
| | 7 Pay For Superior Performance | | Against | For | | ShrHoldr | |
| 05/29/07 - A | UnitedHealth Group Incorporated *UNH* | 91324P102 | | | 04/09/07 | | 504,900 |
| | 1 Elect Directors | | For | For | | Mgmt | |
| | 2 Company Specific--Majority Vote for the Election of Directors | | For | For | | Mgmt | |
| | 3 Declassify the Board of Directors | | For | For | | Mgmt | |
| | 4 Reduce Supermajority Vote Requirement for Removal of Directors | | For | For | | Mgmt | |
| | 5 Reduce Supermajority Vote Requirement | | For | For | | Mgmt | |
| | 6 Amend Articles-Make Stylistic, Clarifying and Conforming Changes | | For | For | | Mgmt | |
| | 7 Ratify Auditors | | For | For | | Mgmt | |
| | 8 Performance-Based and/or Time-Based Equity Awards | | Against | For | | ShrHoldr | |
| | 9 Establish SERP Policy | | Against | For | | ShrHoldr | |
| | 10 Advisory Vote to Ratify Named Executive Officers' Compensation | | Against | For | | ShrHoldr | |
| | 11 Equal Access to the Proxy for Purpose of Electing a Director | | Against | For | | ShrHoldr | |
| 05/24/07 - A | URS Corp. *URS* | 903236107 | | | 04/06/07 | | 30,050 |
| | 1 Elect Director H. Jesse Arnelle | | For | For | | Mgmt | |
| | 2 Elect Director Armen Der Marderosian | | For | For | | Mgmt | |
| | 3 Elect Director Mickey P. Foret | | For | For | | Mgmt | |
| | 4 Elect Director Martin M. Koffel | | For | For | | Mgmt | |
| | 5 Elect Director Joseph W. Ralston | | For | For | | Mgmt | |
| | 6 Elect Director John D. Roach | | For | For | | Mgmt | |
| | 7 Elect Director Douglas W. Stotlar | | For | For | | Mgmt | |
| | 8 Elect Director William P. Sullivan | | For | For | | Mgmt | |

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Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|---|-----------|-------------|--------------|----------------|----------|-----------------|
| | 9 Elect Director William D. Walsh | | For | For | | Mgmt | |
| | 10 Ratify Auditors | | For | For | | Mgmt | |
| 04/26/07 - A | Valero Energy Corp. *VLO* | 91913Y100 | | | 03/01/07 | | 164,500 |
| | 1 Elect Directors | | For | Split | | Mgmt | |
| | 1.1 Elect Director Ruben M. Escobedo --- For | | | | | | |
| | 1.2 Elect Director Bob Marbut --- Withhold | | | | | | |
| | 1.3 Elect Director Robert A. Profusek --- For | | | | | | |
| | 2 Ratify Auditors | | For | For | | Mgmt | |
| | 3 Require a Majority Vote for the Election of Directors | | Against | For | | ShrHoldr | |
| | 4 Advisory Vote to Ratify Named Executive Officers' Compensation | | Against | For | | ShrHoldr | |
| | 5 Establish SERP Policy | | Against | For | | ShrHoldr | |
| 06/01/07 - A | Wal-Mart Stores, Inc. *WMT* | 931142103 | | | 04/05/07 | | 331,400 |
| | 1 Elect Director Aida M. Alvarez | | For | For | | Mgmt | |
| | 2 Elect Director James W. Breyer | | For | For | | Mgmt | |
| | 3 Elect Director M. Michele Burns | | For | For | | Mgmt | |
| | 4 Elect Director James I. Cash, Jr. | | For | For | | Mgmt | |
| | 5 Elect Director Roger C. Corbett | | For | For | | Mgmt | |
| | 6 Elect Director Douglas N. Daft | | For | For | | Mgmt | |
| | 7 Elect Director David D. Glass | | For | For | | Mgmt | |
| | 8 Elect Director Roland A. Hernandez | | For | For | | Mgmt | |
| | 9 Elect Director Allen I. Questrom | | For | For | | Mgmt | |
| | 10 Elect Director H. Lee Scott, Jr. | | For | For | | Mgmt | |
| | 11 Elect Director Jack C. Shewmaker | | For | Against | | Mgmt | |
| | 12 Elect Director Jim C. Walton | | For | For | | Mgmt | |
| | 13 Elect Director S. Robson Walton | | For | For | | Mgmt | |
| | 14 Elect Director Christopher J. Williams | | For | For | | Mgmt | |
| | 15 Elect Director Linda S. Wolf | | For | For | | Mgmt | |
| | 16 Ratify Auditors | | For | For | | Mgmt | |
| | 17 Report on Charitable Contributions | | Against | Against | | ShrHoldr | |
| | 18 Report on Healthcare Policies | | Against | Abstain | | ShrHoldr | |
| | 19 Pay For Superior Performance | | Against | For | | ShrHoldr | |
| | 20 Report on Equity Compensation by Race and Gender | | Against | Abstain | | ShrHoldr | |
| | 21 Report on Pay Disparity | | Against | Abstain | | ShrHoldr | |
| | 22 Prepare Business Social Responsibility Report | | Against | Against | | ShrHoldr | |
| | 23 Advisory Vote to Ratify Named Executive Officers' Compensation | | Against | For | | ShrHoldr | |
| | 24 Report on Political Contributions | | Against | Against | | ShrHoldr | |
| | 25 Report on Social and Reputation Impact of Failure to Comply with ILO Conventions | | Against | Abstain | | ShrHoldr | |
| | 26 Restore or Provide for Cumulative Voting | | Against | For | | ShrHoldr | |

Vote Summary Report

Jul 01, 2006 - Jun 30, 2007

Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|--------------------------------|--|-------------|--------------|----------------|----------|-----------------|
| | 27 | Require Director Nominee Qualifications | Against | Against | | ShrHoldr | |
| 04/26/07 - A | Wyeth *WYE* | 983024100 | | | 03/02/07 | | 261,400 |
| | 1 | Elect Director Robert Essner | For | For | | Mgmt | |
| | 2 | Elect Director John D. Feerick | For | For | | Mgmt | |
| | 3 | Elect Director Frances D. Fergusson | For | For | | Mgmt | |
| | 4 | Elect Director Victor F. Ganzi | For | For | | Mgmt | |
| | 5 | Elect Director Robert Langer | For | For | | Mgmt | |
| | 6 | Elect Director John P. Mascotte | For | For | | Mgmt | |
| | 7 | Elect Director Raymond J. McGuire | For | For | | Mgmt | |
| | 8 | Elect Director Mary Lake Polan | For | For | | Mgmt | |
| | 9 | Elect Director Bernard Poussot | For | For | | Mgmt | |
| | 10 | Elect Director Gary L. Rogers | For | For | | Mgmt | |
| | 11 | Elect Director Ivan G. Seidenberg | For | For | | Mgmt | |
| | 12 | Elect Director Walter V. Shipley | For | For | | Mgmt | |
| | 13 | Elect Director John R. Torell III | For | For | | Mgmt | |
| | 14 | Ratify Auditors | For | For | | Mgmt | |
| | 15 | Reduce Supermajority Vote Requirement | For | For | | Mgmt | |
| | 16 | Amend Omnibus Stock Plan | For | For | | Mgmt | |
| | 17 | Adopt Animal Welfare Policy | Against | Against | | ShrHoldr | |
| | 18 | Report on Policy to Limit Drug Supply to Canada | Against | Against | | ShrHoldr | |
| | 19 | Report on Political Contributions | Against | Against | | ShrHoldr | |
| | 20 | Claw-back of Payments under Restatements | Against | For | | ShrHoldr | |
| | 21 | Company-Specific - Interlocking Directorship | Against | Against | | ShrHoldr | |
| | 22 | Disclose Information-Proposal Withdrawn. No Vote Required | Against | Abstain | | ShrHoldr | |
| | 23 | Separate Chairman and CEO Positions | Against | For | | ShrHoldr | |
| | 24 | Advisory Vote to Ratify Named Executive Officers' Compensation | Against | For | | ShrHoldr | |
| 05/08/07 - A | Wynn Resorts Ltd *WYNN* | 983134107 | | | 03/29/07 | | 11,600 |
| | 1 | Elect Directors | For | For | | Mgmt | |
| | 2 | Amend Executive Incentive Bonus Plan | For | For | | Mgmt | |
| | 3 | Ratify Auditors | For | For | | Mgmt | |
| 05/15/07 - A | XTO Energy Inc *XTO* | 98385X106 | | | 03/30/07 | | 245,283 |
| | 1 | Elect Director Lane G. Collins | For | For | | Mgmt | |
| | 2 | Elect Director Scott G. Sherman | For | For | | Mgmt | |
| | 3 | Elect Director Bob R. Simpson | For | For | | Mgmt | |
| | 4 | Ratify Auditors | For | For | | Mgmt | |
| 06/12/07 - A | Yahoo!, Inc. *YHOO* | 984332106 | | | 04/16/07 | | 549,250 |
| | 1 | Elect Director Terry S. Semel | For | For | | Mgmt | |

Vote Summary Report

Jul 01, 2006 - Jun 30, 2007

Thrivent Large Cap Growth Portfolio

| Mtg Date/Type | Company/ Ballot Issues | Security | Mgmt Rec | Vote Cast | Record Date | Prpnt | Shares Voted |
|------------------|----------------------------------|---|-------------|--------------|----------------|----------|-----------------|
| | 2 | Elect Director Jerry Yang | For | For | | Mgmt | |
| | 3 | Elect Director Roy J. Bostock | For | Against | | Mgmt | |
| | 4 | Elect Director Ronald W. Burkle | For | Against | | Mgmt | |
| | 5 | Elect Director Eric Hippeau | For | For | | Mgmt | |
| | 6 | Elect Director Vyomesh Joshi | For | For | | Mgmt | |
| | 7 | Elect Director Arthur H. Kern | For | Against | | Mgmt | |
| | 8 | Elect Director Robert A. Kotick | For | For | | Mgmt | |
| | 9 | Elect Director Edward R. Kozel | For | For | | Mgmt | |
| | 10 | Elect Director Gary L. Wilson | For | For | | Mgmt | |
| | 11 | Amend Omnibus Stock Plan | For | For | | Mgmt | |
| | 12 | Amend Qualified Employee Stock Purchase Plan | For | For | | Mgmt | |
| | 13 | Ratify Auditors | For | For | | Mgmt | |
| | 14 | Pay For Superior Performance | Against | For | | ShrHoldr | |
| | 15 | Adopt Policies to Protect Freedom of Access to the Internet | Against | Abstain | | ShrHoldr | |
| | 16 | Amend Bylaws to Establish a Board Committee on Human Rights | Against | Abstain | | ShrHoldr | |
| 05/17/07 - A | Yum Brands, Inc. *YUM* | 988498101 | | | 03/19/07 | | 115,200 |
| | 1 | Elect Directors | For | For | | Mgmt | |
| | 2 | Ratify Auditors | For | For | | Mgmt | |
| | 3 | Adopt MacBride Principles | Against | Against | | ShrHoldr | |
| | 4 | Advisory Vote to Ratify Named Executive Officers' Compensation | Against | For | | ShrHoldr | |
| | 5 | Pay For Superior Performance | Against | For | | ShrHoldr | |
| | 6 | Submit Severance Agreement (Change in Control) to shareholder Vote | Against | For | | ShrHoldr | |
| | 7 | Report on Sustainable Fish/Seafood Sourcing Policies | Against | Against | | ShrHoldr | |
| | 8 | Report on Animal Welfare Policies | Against | Against | | ShrHoldr | |
| 05/07/07 - A | Zimmer Holdings Inc *ZMH* | 98956P102 | | | 03/08/07 | | 198,000 |
| | 1 | Elect Director Larry C. Glasscock | For | For | | Mgmt | |
| | 2 | Elect Director John L. McGoldrick | For | For | | Mgmt | |
| | 3 | Ratify Auditors | For | For | | Mgmt | |
| | 4 | Declassify the Board of Directors | For | For | | Mgmt | |
| | 5 | Adopt Simple Majority Vote | Against | For | | ShrHoldr | |